

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST.MATTHIAS, BURLEY IN THE DIOCESE OF RIPON AND LEEDS

England & Wales · Charity number 1139482

Details

Other names	ST MATTHIAS PCC, BURLEY
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Status	Registered
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Legal form	Other
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Registered	2010-12-22
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Register	View on the Charity Commission register
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Contact

Address	St. Matthias Church Centre St. Matthias Street Leeds LS4 2DZ
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Phone	01132304408
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Email	office@stmattsleeds.co.uk
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Website	www.stmattsleeds.co.uk
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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: ? St Matthias PCC co-operates with the incumbent, in promoting the church's mission; and fulfilling the vision:- Encounter the transforming love of God and share it!? To discuss any relevant matter of public concern, of generally spiritual interest?0001

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£286,816	£277,690	-	-
2023-12-31	£307,954	£302,359	-	-
2022-12-31	£307,942	£300,741	-	-
2021-12-31	£281,790	£230,670	-	-
2020-12-31	£308,835	£228,296	-	-

Trustees

Name	Role	Appointed
James Andrew Barnett	Chair	2018-09-01
Andrew Hall		2020-11-15
Anna Kellett		2022-04-10
Hannah Margaret Young		2019-04-14
Hazel Barker		2015-01-01
Heather France		2020-11-15
James Edward Meredith		2023-04-23
Joanne Simpson		2024-03-24
Julie Popplewell		2024-03-24
Katy Lambert		2024-03-24
Mike Jenkins		2018-04-29
Rebecca Nahapiet		2022-04-10
STEVE CORBRIDGE		
Sarah Hastilow		2024-03-24
Terri Devaney		2024-03-24
Tom Bliss		2024-03-24

Accounts

Registered Charity no. 1139482

The Parochial Church Council of St Matthias, Leeds

Known as St Matts Leeds

Trustees Annual Report and Accounts

Year Ended 31st December 2024



ST MATTS LEEDS

St Matts Leeds

Year Ended 31st December 2024

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St Matts Leeds

Year Ended 31st December 2024

Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of the Ecclesiastical Parish of St Matthias, Burley in the Diocese of Ripon and Leeds". The Parochial Church Council is known as the PCC for short. Other names which are used for the Charity are "St Matts Leeds". The Church is registered with the Charity Commission for England and Wales and was registered on 22 December 2010. Before this the Church was excepted registration.

Registered Charity Number	1139482
Registered Office	St. Matthias Church Centre St. Matthias Street Leeds LS4 2DZ

Parochial Church Council (PCC) Members and Trustees

The council members and trustees who have served during the year until the date this report was approved are:

Member		Date Appointed	Date Resigned
Rev James Barnett (Vicar)	Chair	<i>Sept 2018</i>	
Katy Lambert (associate vicar)		<i>Feb 2024</i>	
Andrew Hall		<i>Nov 2019</i>	
Steve Corbridge			
Hazel Barker		<i>Jan 2015</i>	
Hannah Young		<i>April 2019</i>	
Anna Kellett		<i>April 2022</i>	
Rebecca Nahapiet		<i>April 2022</i>	
Tom Bliss		<i>April 2023</i>	
James Meredith		<i>April 2023</i>	
Julie Popplewell		<i>April 2023</i>	
Joanne Simpson		<i>April 2023</i>	
Terri Devanney		<i>April 2024</i>	
Sarah Hastilow		<i>April 2024</i>	
Heather France		<i>April 2024</i>	
Mike Jenkins		<i>April 2024</i>	
Fiona Hall		<i>April 2023</i>	<i>April 2024</i>
Mike Maynard		<i>April 2023</i>	<i>April 2024</i>
Olumide Ajulo		<i>April 2022</i>	<i>April 2024</i>
Julie Balmforth		<i>April 2023</i>	<i>April 2024</i>
Jackie Faulkner		<i>April 2022</i>	<i>April 2024</i>
Christine Wiggins		<i>Nov 2019</i>	<i>April 2024</i>
Jennifer Cant		<i>April 2021</i>	<i>April 2024</i>
Jacob Mills		<i>April 2021</i>	<i>April 2024</i>

St Matts Leeds

Year Ended 31st December 2024

Legal and Administrative Information

Primary Bankers

Co-op Bank
20 Commercial Street
Leeds
LS1 6AL

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St Matts Leeds

Year Ended 31st December 2024

Trustee's Annual Report

Public Benefit Statement

In setting our objectives and planning our activities, our Trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular, the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds and services.

Organizational Structure; Recruitment, Appointment and Induction of New Trustees

St Matts Leeds (PCC) is a charity registered with the Charities Commission (registration number 1139482). The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Financial Review

In 2024, our income from giving remained relatively stable, but income generated from hiring our premises was down slightly on the previous year (2024: £12,303 2023: £13,880, 2022: £14,652)

Grant income, received via Church of England Strategic Development Funding (SDF), contributed towards the salary costs of our Church Administrator.

During the year, we held a gift day to raise money towards the costs of employing a Youth Minister, generating £19K in 2024, including a commitment to receive 7K per year from 2024 - 2026.

Recognizing the impact of the cost-of-living crisis on our congregation of St Matts and the wider community in Burley, we have continued to help support those in need through our Hardship Fund. Payments made from this fund in 2024 totaled £2,721

Expenditure in 2024 was £273,105 and our income was £286,816 having a surplus £13,711

Total funds as at 31 December 2024 were £623,246 of which £27,304 was restricted and £595,942 unrestricted (including designated funds).

St Matts Leeds

Year Ended 31st December 2024

Trustee's Annual Report

Reserves Policy

The Church held £82,808 in the unrestricted general fund at the end of December 2024. It is the Council's intention to hold a minimum of unrestricted reserves of £50,000, with the ability to hold lower than this (i.e. down to £30,000) to support one-off missional activity, as required.

Where unrestricted funds are held over this amount the PCC will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

Going Concern

The Trustees are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organization's ability to continue operating as a going concern.

Objectives and Activities

Promoting the ecclesiastical parish and the whole mission of the Church

Achievements and Performance

Introduction

When we reflect upon another year gone, what is worth celebrating?

- Celebrate friendship with God
- Celebrate the good things of God you see - in your life, in the lives of those around you, in Leeds, and in the world around you.
- Now is a moment in the year to stop and celebrate, to say thank you for the friendship of Jesus we have enjoyed, and to ask for more for the coming year.
- We are genuinely grateful for the friendship of Jesus and His guiding, comforting and transforming activity in our lives.
- We are grateful for our families, friendships, and the many ways in which we get to journey with followers of Jesus who are inspiring.
- We are grateful for another year of God's provision, God's guidance and God's blessing on us as a church.

What are we praying for?

- That we would all grow in our friendship with God.
- That we celebrate 2024/5 as the year we saw our friends, family members, neighbours and work colleagues become friends with Jesus.
- That we would be open to all the opportunities God places in our lives to show off the friendship that we have been given.

St Matts Leeds

Year Ended 31st December 2024

Trustee's Annual Report

Community Projects

St Matts runs a number of regular weekday events alongside its pattern of services, which are designed to create welcoming spaces for all. Afternoon Tea and Open Church are long standing projects that welcome people from all walks of life. Our Foodbank, which opened in 2021, is continuing to grow and can be extremely busy. It is a privilege to be able to welcome people into our building at their time of crisis, to provide for immediate needs and to signpost them to agencies to help them.

Connect Groups

Our Connect Groups continue to be one of the most important parts of St Matts, providing discipleship, community and support to members. We have seen some groups come to an end in the last year and new ones forming. Our Connect Groups are continuing to work out how best to meet and create the kind of communities that support one another and help each other as disciples.

Parochial Church Council

Our Parochial Church Council (PCC) met 9 times throughout the year, with one additional Standing Committee meeting and an away day with the Bishop. The main matters discussed during these meetings have included Prayer, Vision and Values, Safeguarding, Buildings, Ministries and wider Church of England matters.

Services

We currently run two services on a Sunday - 1030 and 5. Both are growing with new people, with exciting numbers of youth and young adults attending in the evenings and all ages joining us in the morning. Our services are well resourced with talented musicians, leaders and speakers. We have introduced a more regular pattern of all age services which continue to grow and offer a way of us to express our desire to invest in the next generation of the church.

Report generally:

At St Matts, we are blessed to be a growing, vibrant, multigenerational, and multicultural community, committed to following Jesus and serving those around us. As an Anglican, Charismatic, and Evangelical church, we are guided by five key values: first and foremost, discipleship, but also friendship, humility, generosity, and investing in future generations. These values aren't just words—they shape everything we do, from how we worship to how we care for one another and our city. As we look ahead to 2024-2027, my hope and prayer are that we continue building a church where people encounter God, grow in faith, and experience the love and transformation that Jesus brings.

By 2027, I long for St Matts to be known not for its programs or activities but for being a community shaped by Christ. I want us to be a church where every person—young and old—feels truly valued and nurtured in their faith. This means creating an inclusive, welcoming space where new people feel at home and where our young people are given the support and freedom to ask big questions

St Matts Leeds

Year Ended 31st December 2024

Trustee's Annual Report

and grow into strong followers of Jesus. Worship will always be central to who we are—times of prayer, teaching, and openness to the Holy Spirit will help us stay rooted in God's presence and equipped for His mission.

Our calling as a church goes beyond our own walls. I believe God has placed us in Burley for a reason—to be a light in our community and beyond. That means getting involved in local schools, supporting businesses, and being present in the lives of those around us. But our mission doesn't stop there; we are committed to supporting and sending people to share the love of Jesus in Leeds and across the world. I pray that as we move forward, we continue to lead with humility, raise up new leaders, and create spaces—like our Connect Groups—where people find deep relationships and spiritual growth. My invitation to you all is to step into this vision together, living lives of faith, service, and transformation.

Our Student and Young Adults ministry has seen a good number of new people this year, who have got involved with serving and joining a number of our Connect Groups. They remain a vital part of our youth ministry and we are seeing an increasing number speak and lead services.

Future Planning

As we look ahead to 2025 and beyond, we continue to be mindful of the specific pressures we are facing as a church in the short term that are likely to put us under further financial strain, which includes but is not limited to:

- The final drawdown of Strategic Development Funding from the Church of England (i.e. grant funding) in relation to the costs of our Church Administrator
- The cost-of-living crisis and its associated impact on:
 - The congregation and its ability to tithe/contribute financially and the need to support those who are struggling (via our Hardship Fund, or through the budget we have available)
 - The payment of salaries and the impact of inflation
 - The impact of increased running costs for the church and its associated missional activities, with increased energy prices
- The need for additional project funding, or to generate an increased level of reserves to be able to support large missional projects on an annual basis, or activity related to the upkeep, maintenance and development of the buildings in St Matts possession (including consideration of their environmental impact)

St Matts Leeds

Year Ended 31st December 2024

Trustee's Annual Report

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the Board is required to:

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees



James Barnett

Name of Trustee

29/04/2025

Date of Approval

St Matts Leeds

Year Ended 31st December 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Matts Leeds ('the Charity') for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

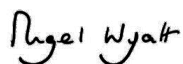
Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 30/04/2025

St Matts Leeds

Year Ended 31st December 2024

Statement of Financial Activities

		Unrestricted Funds	2024 Restricted Funds	Total Funds	2023 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		245,139	22,139	267,278	288,392
Charitable activities		10,890	4,889	15,779	15,368
Activities for generating income		3,746	-	3,746	4,017
Investment income		13	-	13	177
Total Income	2	<u>259,788</u>	<u>27,028</u>	<u>286,816</u>	<u>307,954</u>
Expenditure					
Expenditure on charitable activities	3	<u>260,366</u>	<u>17,324</u>	<u>277,690</u>	<u>302,359</u>
Total Expenditure		<u>260,366</u>	<u>17,324</u>	<u>277,690</u>	<u>302,359</u>
Net Income / (Expenditure)		<u>(578)</u>	<u>9,704</u>	<u>9,126</u>	<u>5,595</u>
Net Income and Net Movement in Funds					
Total funds brought forward	11	593,966	15,568	609,534	603,939
Transfers	11	<u>(2,032)</u>	<u>2,032</u>	<u>-</u>	<u>-</u>
Total Funds Carried Forward	11	<u>591,357</u>	<u>27,304</u>	<u>618,661</u>	<u>609,534</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

St Matts Leeds

Year Ended 31st December 2024

Statement of Financial Position

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	8	499,964	514,414
		<u>499,964</u>	<u>514,414</u>
Current Assets			
Debtors	9	23,118	5,629
Cash at bank and in hand		104,196	96,845
		<u>127,314</u>	<u>102,474</u>
Creditors: amounts falling due within one year	10	8,617	7,354
Net Current Assets		<u>118,697</u>	<u>95,120</u>
Total Assets Less Current Liabilities		618,661	609,534
Net Assets	12	<u>618,661</u>	<u>609,534</u>
Funds of the Charity			
Restricted funds	11	27,304	15,568
Unrestricted funds	11		
Unrestricted general		78,223	79,807
Designated funds		513,134	514,159
Total Charity Funds		<u>618,661</u>	<u>609,534</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

James barnett

Signed on Behalf of the Trustees:



Date of Approval:

29/04/2025

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is written off on a straight-line basis over time estimated useful life of the asset. Land and buildings are not depreciated.

Equipment

4 to 10 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and Legacies			
Donations	178,779	21,053	199,832
Gift aid	42,824	1,086	43,910
SDF funding	23,536	-	23,536
	<u>245,139</u>	<u>22,139</u>	<u>267,278</u>
Charitable Activities			
Community centre activities and bookings	8,557	-	8,557
Other church activities	1,320	4,889	6,209
Youth weekend away and other trips	1,013	-	1,013
	<u>10,890</u>	<u>4,889</u>	<u>15,779</u>
Activities for Generating Income			
Lettings and room hire	3,746	-	3,746
	<u>3,746</u>	<u>-</u>	<u>3,746</u>
Investment Income			
Interest	13	-	13
	<u>13</u>	<u>-</u>	<u>13</u>
Total Income	<u>259,788</u>	<u>27,028</u>	<u>286,816</u>

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

Analysis of Income (*Continued*)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donations	186,452	39,740	226,192
Gift aid	25,652	10,503	36,155
SDF funding	26,045	-	26,045
	<u>238,149</u>	<u>50,243</u>	<u>288,392</u>
Charitable Activities			
Community centre activities and bookings	9,863	-	9,863
Other church activities	-	2,429	2,429
Youth weekend away and other trips	3,076	-	3,076
	<u>12,939</u>	<u>2,429</u>	<u>15,368</u>
Activities for Generating Income			
Lettings and room hire	4,017	-	4,017
	<u>4,017</u>	<u>-</u>	<u>4,017</u>
Investment Income			
Interest	177	-	177
	<u>177</u>	<u>-</u>	<u>177</u>
Total Income	<u>255,282</u>	<u>52,672</u>	<u>307,954</u>

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Building repairs and maintenance	15,473	-	15,473
Children's and youth work	5,726	-	5,726
Church running costs	39,737	-	39,737
Clergy Expenses	10,884	-	10,884
Depreciation	14,450	-	14,450
Fundraising outgoing	-	-	-
Mission and evangelism	5,410	-	5,410
Office and support costs	9,603	-	9,603
Outward giving and donations	20,627	3,409	24,036
Parish share	54,942	-	54,942
Projects and events	-	6,921	6,921
St Phillip's church plant	-	994	994
Staff salaries	83,514	6,000	89,514
	<u>260,366</u>	<u>17,324</u>	<u>277,690</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Building repairs and maintenance	18,832	-	18,832
Children's and youth work	6,617	-	6,617
Church running costs	32,205	-	32,205
Clergy Expenses	7,345	-	7,345
Depreciation	14,450	-	14,450
Fundraising outgoing	-	188	188
Mission and evangelism	13,146	-	13,146
Office and support costs	12,868	-	12,868
Outward giving and donations	20,433	6,556	26,989
Parish share	49,947	-	49,947
Projects and events	-	3,238	3,238
St Philip's church plant	-	21,651	21,651
Staff salaries	77,666	17,217	94,883
	<u>253,509</u>	<u>48,850</u>	<u>302,359</u>

Parish Share

St Matts Leeds is a parish church of the Church of England in the Diocese of Leeds. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2024, the amount paid by the PCC under the parish share was £54,942 (2023: £49,947).

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

5 Independent Examination Fees

Fees payable to the independent examiner for:

	2024	2023
	£	£
Independent examination and preparation of the financial statements	1,560	1,496

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	100,500	67,840
Social security costs	2,212	3,083
Employer contributions to pension plans	2,583	2,389
	<u>105,294</u>	<u>73,312</u>

The average head count of employees during the year was as follows:

	2024	2023
Average head count	5	4

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2024	2023
More than £60,000	-	-

Key Management Personnel

The charity considers its key management personnel to be the Vicar and Associate Vicar. The Common Fund of the Diocese of Leeds meets the stipend and other employment costs of the Vicar and Associate Vicar.

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

7 Trustee Remuneration, Expenses and Donations

During the year 6, (2023: 12) trustees incurred out of pocket expenses totalling £29,843 (2023: £32,111) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs and other charitable activity expenditure.

During the year one trustee, Chris Sayburn was given a congregational leaving gift of £1,000.

During the year the total aggregated donations made to the charity by the trustees during the year was £27,537 (2023: £56,656).

During the year two trustees were employed by the charity. The individuals were not remunerated for their role as trustee but for other roles as employees for the church. Christine Wiggins resigned from her post on the PCC in April 2024. The total employment remuneration incurred during their time in the Trustee role was as follows:

	2024	2023
	£	£
Steve Corbridge	25,306	20,559
Christine Wiggins	7,103	18,394

8 Tangible Fixed Assets

	Land and Buildings	Equipment	Total
	£	£	£
Cost as at 1st January 2024	420,277	131,886	552,163
Additions	-	-	-
Cost as at 31st December 2024	<u>420,277</u>	<u>131,886</u>	<u>552,163</u>
Depreciation as at 1st January 2024	-	37,749	37,749
Depreciation charge	-	14,450	14,450
Depreciation as at 31st December 2024	<u>-</u>	<u>52,199</u>	<u>52,199</u>
Net book value as at 31st December 2024	<u>420,277</u>	<u>79,687</u>	<u>499,964</u>
Net book value as at 31st December 2023	420,277	94,137	514,414

The land and buildings held by the church comprise of:
St Matthias Church Centre

These buildings and land are held at original cost.

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

9 Debtors

	2024	2023
	£	£
Trade debtors	294	460
Accrued income	22,824	5,169
	<u>23,118</u>	<u>5,629</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	6,770	1,496
Trade creditors	1,847	5,858
	<u>8,617</u>	<u>7,354</u>

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

11 Analysis of Charitable Funds

	1 Jan 2024 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2024 £
Unrestricted Funds						
General	79,807	258,775	(243,434)	-	(16,926)	78,223
Designated						
Building repair work	9,413	-	-	-	-	9,413
Land, buildings and equipment	499,520	-	(14,450)	-	14,894	499,964
Prayer garden	4,472	-	(2,061)	-	-	2,411
Youth trips	754	1,013	(421)	-	-	1,346
Total Unrestricted	593,966	259,788	(260,366)	-	(2,032)	591,357
Restricted Funds						
Church plant (St Phillips)	4,003	1,500	(994)	-	-	4,509
Community support	1,593	-	(688)	-	-	905
Hardship fund	1,761	1,540	(2,721)	-	-	580
Projects and events	-	4,889	(6,921)	-	2,032	-
Youth leader	8,211	19,099	(6,000)	-	-	21,310
Total Restricted	15,568	27,028	(17,324)	-	2,032	27,304
Total Funds	609,534	286,816	(277,690)	-	-	618,661

Fund Transfers 2024

Land, buildings and equipment

Transfer of fixed assets held in the general fund to be held in the Land, building and equipment fund.

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

Analysis of Charitable Funds cont.

	1 Jan 2023 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2023 £
Unrestricted Funds						
General	45,646	248,550	(242,165)	-	27,776	79,807
Designated						
AV equipment upgrade	22,515	3,656	5,868	-	(32,039)	-
Building repair work	8,829	-	(7,362)	-	7,946	9,413
Land, buildings and equipment	499,520	-	-	-	-	499,520
Prayer garden	12,000	-	(7,528)	-	-	4,472
Youth trips	-	3,076	(2,322)	-	-	754
Total Unrestricted	588,510	255,282	(253,509)	-	3,683	593,966
Restricted Funds						
Church plant (St Phillips)	6,894	26,360	(29,251)	-	-	4,003
Community support	2,339	25	(771)	-	-	1,593
Hardship fund	5,196	2,350	(5,785)	-	-	1,761
Nick Lattimer gift	-	130	(188)	-	58	-
Projects and events	-	2,429	(3,238)	-	809	-
Youth leader	1,000	16,828	(9,617)	-	-	8,211
Tent	-	4,550	-	-	(4,550)	-
Total Restricted	15,429	52,672	(48,850)	-	(3,683)	15,568
Total Funds	603,939	307,954	(302,359)	-	-	609,534

Fund Transfers 2023

AV equipment upgrade	Transfer of AV equipment fixed assets purchased through the fund to be held in the general fund.
Building repair work	Transfer of general funds to increase the designated funds for building repair
Tent	Transfer of Tent purchased through the fund to be held in the general fund as a fixed asset.

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

Fund Descriptions

Designated Funds

AV equipment upgrade	Designated fund set aside for the upgrade of the church's audio and visual equipment.
Building repair work	Designated fund set aside for church building repair work as outlined through the quinquennial inspection report.
Land, buildings and equipment	Designated fund to hold the asset value of St Matthias Church Centre and other fixed assets such as equipment and fixtures and fittings.
Prayer garden	Designated fund set aside for development work on a prayer garden.

Restricted Funds

Church plant (St Philips)	Church Plant: Funds held or donated towards costs of church planting.
Community support	Funds raised towards projects which support community members in the surrounding area.
Hardship fund	Funds donated by the congregation to support others in financial need.
Youth leader	Funds held or donated towards future costs of a youth worker.
Tent	Donation made for the purchase of a prayer tent

12 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fixed assets	499,964	-	499,964
Current assets	100,010	27,304	127,314
Creditors less than 1 year	(8,617)	-	(8,617)
	<u>591,357</u>	<u>27,304</u>	<u>618,661</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fixed assets	514,414	-	514,414
Current assets	86,906	15,568	102,474
Creditors less than 1 year	(7,354)	-	(7,354)
	<u>593,966</u>	<u>15,568</u>	<u>609,534</u>

St Matts Leeds

Year Ended 31st December 2024

Notes to the Financial Statements

13 Consecrated Land and Buildings and Other Church Property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The Church building (excluding the Church Hall) and certain clergy accommodation are held in trust by the Diocese of Leeds on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

14 Related Party Transactions

During the year Heather Corbridge, a close family member of trustee Steve Corbridge (a Trustee of the charity), was employed by the charity. The total remuneration paid to Heather including employers pensions was £28,772 (2023: £23,124).

During the year James Barnet's children (a Trustee of the charity), were paid £954 as a off payroll worker for cleaning the church.

15 Funds Received as Agent

In line with the Charities SORP (FRS102) section 19; St Matts Leeds has been acting as an agent for St Philips Church, Osmondthorpe to support the day-to-day running of the church operations. £28,586 was received in and £28,586 was paid out of St Matts account during the year while acting as an agent. These transactions refer to SDF funding for salary costs and refurbishments of St Philips Church building. No outstanding balance was held as an agent at the reporting date.

Accounts

Registered Charity no. 1139482

**The Parochial Church Council of St
Matthias, Leeds**

Known as St Matts Leeds

Trustees Annual Report and Accounts

Year Ended 31st December 2023



ST MATTS LEEDS

St Matts Leeds

Year Ended 31st December 2023

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St Matts Leeds

Year Ended 31st December 2023

Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of the Ecclesiastical Parish of St Matthias, Burley in the Diocese of Ripon and Leeds". The Parochial Church Council is known as the PCC for short. Other names which are used for the Charity are "St Matts Leeds". The Church is registered with the Charity Commission for England and Wales and was registered on 22 December 2010. Before this the Church was excepted registration.

Registered Charity Number	1139482
Registered Office	St. Matthias Church Centre St. Matthias Street Leeds LS4 2DZ

Parochial Church Council (PCC) Members and Trustees

The council members and trustees who have served during the year until the date this report was approved are:

Member		Date Appointed	Date Resigned
Rev James Barnett (Vicar)	Chair	<i>Sept 2018</i>	
Andrew Hall		<i>Nov 2019</i>	
Jacob Mills		<i>April 2021</i>	
Anna Vollans		<i>April 2018</i>	
Steve Corbridge			
Christine Wiggins		<i>Nov 2019</i>	
Jennifer Cant		<i>April 2021</i>	
Hazel Barker		<i>Jan 2015</i>	
Hannah Young		<i>April 2019</i>	
Anna Kellett		<i>April 2022</i>	
Rebecca Nahapiet		<i>April 2022</i>	
Jackie Faulkner		<i>April 2022</i>	
Chris Sayburn		<i>April 2022</i>	
Olumide Ajulo		<i>April 2022</i>	
Julie Balmforth		<i>April 2023</i>	
Tom Bliss		<i>April 2023</i>	
Fiona Hall		<i>April 2023</i>	
Mike Maynard		<i>April 2023</i>	
James Meredith		<i>April 2023</i>	
Julie Popplewell		<i>April 2023</i>	
Joanne Simpson		<i>April 2023</i>	
Tony Denson			<i>Apr-23</i>
Dafydd Williams		<i>April 2021</i>	<i>Apr-23</i>
Mike Jenkins			<i>Apr-23</i>
Heather France			<i>Apr-23</i>

St Matts Leeds

Year Ended 31st December 2023

Legal and Administrative Information

Primary Bankers

Co-op Bank
20 Commercial Street
Leeds
LS1 6AL

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St Matts Leeds

Year Ended 31st December 2023

Trustee's Annual Report

Public Benefit Statement

In setting our objectives and planning our activities our Trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

Organisational Structure; Recruitment, Appointment and Induction of New Trustees

St Matts Leeds (PCC) is a charity registered with the Charities Commission (registration number 1139482). The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Financial Review

In 2023, our income from giving remained relatively stable, but income generated from hiring our premises was down slightly on the previous year (2023: £13,879, 2022: £15,039)

Grant income received via Church of England Strategic Development Funding (SDF), contributed towards the salary costs of our Church Administrator.

During the year, we held a gift day to raise money towards the costs of employing a Youth Minister, generating £16,828 (including gift aid). This will be used over the next two years to offset employment costs.

Recognising the impact of the cost-of-living crisis on our congregation of St Matts and the wider community in Burley, we have continued to help support those in need through our Hardship Fund. Money was set aside in 2022 for this fund and several members of the church have continued to support it by making regular and one-off donations into the fund. Payments made out of this fund in 2023 totalled £5,785.

Total expenditure in 2023 was £302,359 (£7,946 of this was money ringfenced for future predicted repairs to the building). We were able to make savings on a fixed-term energy contract and did not need many building repairs this year.

Looking ahead to 2024 and beyond, our allocated budget remains higher than our expected income, and therefore we have forecasted a budgeted deficit for the year. We can draw on the reserves we have available if required, and this means we are currently not in financial difficulty. However, if we want to grow and invest more in the missional activities of the church, we will need to observe increases in income to enable us to achieve this ambition.

Total funds as at 31 December 2023 were £609,534 of which £15,568 are restricted and £593,966 unrestricted (including designated funds).

St Matts Leeds

Year Ended 31st December 2023

Trustee's Annual Report

Reserves Policy

The Church held £79,807 in the unrestricted general fund at the end of December 2023. It is the Council's intention to hold a minimum of unrestricted reserves of £50,000, with the ability to hold lower than this (i.e. down to £30,000) to support one-off missional activity, as required.

Where unrestricted funds are held over this amount the PCC will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

Going Concern

The Trustees are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisation's ability to continue operating as a going concern.

Objectives and Activities

Promoting the ecclesiastical parish is the whole mission of the Church.

Achievements and Performance

Introduction

When we reflect upon another year gone, what is worth celebrating?

Celebrate friendship with God

Celebrate the good things of God you see - in your life, in the lives of those around you, in Leeds, and in the world around you.

Now is a moment in the year to stop and celebrate, to say thank you for the friendship of Jesus we have enjoyed, and to ask for more for the coming year.

We are genuinely grateful for the friendship of Jesus and His guiding, comforting and transforming activity in our lives.

We are grateful for our families, friendships, and the many ways in which we get to journey with followers of Jesus who are inspiring.

We are grateful for another year of God's provision, God's guidance and God's blessing on us as a church.

What are we praying for?

More!

That we would all grow in our friendship with God.

That we celebrate 2024/5 as the year we saw our friends, family members, neighbours and work colleagues become friends with Jesus.

That we would be open to all the opportunities God places in our lives to show off the friendship that we have been given.

St Matts Leeds

Year Ended 31st December 2023

Trustee's Annual Report

Alpha

We ran one Alpha course in 2023, from Easter – July, which was very well attended. We have been delighted that so many people who have attended these courses join our church, and several have been baptised.

Children and Families

We have a fantastic group of children and their families who regularly worship with us on Sundays. It has been great to see them grow in their faith, have fun and get to know each other better. None of this would be possible without our team of dedicated volunteers who serve so faithfully behind the scenes. In addition to Sunday morning kids' groups, we have enjoyed one-off activities such as Wonderfully Made and our Christmas pantomime. We have also welcomed regular visits from Burley St. Matthias Primary School and led assemblies. Our Toddler Group continues to meet regularly and is well attended. In August 2023 we were delighted to be able to recruit a Youth Minister to lead our youth ministry. Our youth meets weekly either in small groups or all together and is supported by a team of

Community Projects

St Matts runs a number of regular weekday events alongside its pattern of services which are designed to create welcoming spaces for all. Afternoon Tea and Open Church are long standing projects that welcome people from all walks of life. Our Foodbank, which opened in 2021, is continuing to grow and can be extremely busy. It is a privilege to be able to welcome people into our building at their time of crisis, to provide for immediate needs and signpost them to agencies to help them.

Connect Groups

Our Connect Groups continue to be one of the most important parts of St Matts, providing discipleship, community and support to members. We have seen some groups come to an end in the last year and new ones forming. Our Connect Groups are continuing to work out how best to meet and create the kind of communities that support one another and help each other as disciples.

Parochial Church Council

Our Parochial Church Council (PCC) met 9 times throughout the year, with one additional Standing Committee meeting and an away day with the Bishop. The main matters discussed during these meetings have included Prayer, Vision and Values, Safeguarding, Buildings, Ministries and wider Church of England matters.

Services

At St Matts we have a pattern of 3 main services, which incorporates a weekly 10am and 5pm service, alongside a monthly all-age outdoor service, held in our prayer garden. Our services have continued to meet the needs of our existing congregation as well as seeing a steady number of visitors who choose to stay and get involved. We are extremely grateful to the large number of gifted leaders and volunteers who make our services possible.

Students and Young Adults

Our Student and Young Adults ministry has seen a good number of new people this year, who have got involved with serving and joining a number of our Connect Groups. They remain a vital part of our youth ministry and we are seeing an increasing number speak and lead services.

St Matts Leeds

Year Ended 31st December 2023

Trustee's Annual Report

Future Planning

As we look ahead to 2024 and beyond, we continue to be mindful of the specific pressures we are facing as a church in the short term that is likely to put us under a further financial strain, which includes but is not limited to:

- The final drawdown of Strategic Development Funding from the Church of England (i.e. grant funding) in relation to the costs of our Church Administrator
- The cost-of-living crisis and its associated impact on:
 - The congregation and its ability to tithe/contribute financially, and the need to support those who are struggling (via our Hardship Fund, or through the budget we have available)
 - The payment of salaries and the impact of inflation
 - The impact of increased running costs for the church and its associated missional activities, with increased energy prices
- The financial and administrative support required for St Philips, Osmondthorpe (our church plant)
- The need for additional project funding, or to generate an increased level of reserves to be able to support large missional projects on an annual basis, or activity related to the upkeep, maintenance and development of the buildings in St Matts possession (including consideration of their environmental impact)
- The impact of a budget deficit position on the Diocese of Leeds, and its impact on parish share (which has increased by 10% again in 2024)

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Name of Trustee

Andrew Hall

Signed on Behalf of the Trustees



Date of Approval:

9 October 2024

St Matts Leeds

Year Ended 31st December 2023

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Matts Leeds ('the Charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date:

St Matts Leeds

Year Ended 31st December 2023

Statement of Financial Activities

		Unrestricted Funds	2023 Restricted Funds	Total Funds	2022 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		238,149	50,243	288,392	273,830
Charitable activities		12,939	2,429	15,368	33,689
Activities for generating income		4,017	-	4,017	387
Investment income		177	-	177	35
Other		-	-	-	1
Total Income	2	<u>255,282</u>	<u>52,672</u>	<u>307,954</u>	<u>307,942</u>
Expenditure					
Expenditure on charitable activities	3	<u>253,509</u>	<u>48,850</u>	<u>302,359</u>	<u>300,741</u>
Total Expenditure		<u>253,509</u>	<u>48,850</u>	<u>302,359</u>	<u>300,741</u>
Net Income / (Expenditure)		<u>1,773</u>	<u>3,822</u>	<u>5,595</u>	<u>7,201</u>
Net Income and Net Movement in Funds					
Total funds brought forward	11	588,509	15,429	603,938	596,737
Transfers	11	<u>3,683</u>	<u>(3,683)</u>	<u>-</u>	<u>-</u>
Total Funds Carried Forward	11	<u>593,966</u>	<u>15,568</u>	<u>609,534</u>	<u>603,938</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

St Matts Leeds

Year Ended 31st December 2023

Statement of Financial Position

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	8	514,414	499,520
		<u>514,414</u>	<u>499,520</u>
Current Assets			
Debtors	9	5,629	19,018
Cash at bank and in hand		96,845	92,457
		<u>102,474</u>	<u>111,475</u>
Creditors: amounts falling due within one year	10	7,354	7,057
Net Current Assets		<u>95,120</u>	<u>104,418</u>
Total Assets Less Current Liabilities		609,534	603,938
Net Assets	12	<u>609,534</u>	<u>603,938</u>
Funds of the Charity			
Restricted funds	11	15,568	15,429
Unrestricted funds	11		
Unrestricted general		79,807	45,645
Designated funds		514,159	542,864
Total Charity Funds		<u>609,534</u>	<u>603,938</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

Andrew Hall

Signed on Behalf of the Trustees:



Date of Approval:

9 October 2024

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is written off on a straight-line basis over time estimated useful life of the asset. Land and buildings are not depreciated.

Equipment

4 to 10 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donated goods and services	-	-	-
Donations	186,452	39,740	226,192
Gift aid	25,652	10,503	36,155
Grants	26,045	-	26,045
Legacies	-	-	-
	<u>238,149</u>	<u>50,243</u>	<u>288,392</u>
Charitable Activities			
Church weekend away	-	-	-
Community centre activities and bookings	9,863	-	9,863
Other church activities	-	2,429	2,429
Youth weekend away and other trips	3,076	-	3,076
	<u>12,939</u>	<u>2,429</u>	<u>15,368</u>
Activities for Generating Income			
Lettings and room hire	4,017	-	4,017
	<u>4,017</u>	<u>-</u>	<u>4,017</u>
Investment Income			
Interest	177	-	177
	<u>177</u>	<u>-</u>	<u>177</u>
Other			
Repayment of gift to St Philips church plant	-	-	-
Other income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>255,282</u>	<u>52,672</u>	<u>307,954</u>

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

Analysis of Income (Continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and Legacies			
Donated goods and services	-	-	-
Donations	162,179	26,235	188,414
Gift aid	33,453	1,805	35,258
Grants	15,487	34,671	50,158
Legacies	-	-	-
	<u>211,119</u>	<u>62,711</u>	<u>273,830</u>
Charitable Activities			
Church weekend away	11,165	-	11,165
Community centre activities and bookings	14,652	-	14,652
Other church activities	486	-	486
Youth weekend away and other trips	-	7,386	7,386
	<u>26,303</u>	<u>7,386</u>	<u>33,689</u>
Activities for Generating Income			
Lettings and room hire	387	-	387
	<u>387</u>	<u>-</u>	<u>387</u>
Investment Income			
Interest	35	-	35
	<u>35</u>	<u>-</u>	<u>35</u>
Other			
Repayment of gift to St Philips church plant	-	-	-
Other income	1	-	1
	<u>1</u>	<u>-</u>	<u>1</u>
Total Income	<u>237,845</u>	<u>70,097</u>	<u>307,942</u>

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Building repairs and maintenance	18,832	-	18,832
Children's and youth work	6,617	-	6,617
Church running costs	32,205	-	32,205
Depreciation	14,450	-	14,450
Fundraising outgoing	-	188	188
Mission and evangelism	13,146	-	13,146
Office and support costs	12,868	-	12,868
Outward giving and donations	20,433	6,556	26,989
Parish share	49,947	-	49,947
Projects and events	-	3,238	3,238
St Phillip's church plant	-	21,651	21,651
Staff related costs	7,345	-	7,345
Staff salaries	77,666	17,217	94,883
	<u>253,509</u>	<u>48,850</u>	<u>302,359</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Building repairs and maintenance	15,953	-	15,953
Children's and youth work	20,336	7,966	28,302
Church running costs	24,714	-	24,714
Depreciation	11,516	-	11,516
Fundraising outgoing	2,073	904	2,977
Mission and evangelism	35,448	209	35,657
Office and support costs	4,847	-	4,847
Outward giving and donations	20,560	-	20,560
Projects and events	-	-	-
Parish share	45,406	-	45,406
St Philip's church plant	899	33,562	34,461
Staff related costs	6,670	-	6,670
Staff salaries	49,008	20,670	69,678
	<u>237,430</u>	<u>63,311</u>	<u>300,741</u>

Parish Share

St Matts Leeds is a parish church of the Church of England in the Diocese of Leeds. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2023, the amount paid by the PCC under the parish share was £49,947 (2022: £45,406).

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

5 Independent Examination Fees

Fees payable to the independent examiner for:

	2023	2022
	£	£
Independent examination and preparation of the financial statements	1,496	1,406

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	67,840	66,379
Social security costs	3,083	1,855
Employer contributions to pension plans	2,389	1,444
	<u>73,312</u>	<u>69,678</u>

The average head count of employees during the year was as follows:

	2023	2022
Average head count	4	3

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2023	2022
More than £60,000	-	-

Key Management Personnel

The charity considers its key management personnel to be the Vicar and Associate Vicar. The Common Fund of the Diocese of Leeds meets the stipend and other employment costs of the Vicar and Associate Vicar.

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

7 Trustee Remuneration, Expenses and Donations

During the year 12, (2022: 11) trustees incurred out of pocket expenses totalling £32,111 (2022: £27,432) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, building expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustees during the year was £56,656 (2022: £36,896).

During the year two trustees were employed by the charity. The individuals were not remunerated for their role as trustee but for other roles as employees for the church. The total employment remuneration incurred during the year was as follows:

	2023	2022
	£	£
Steve Corbridge	20,559	24,556
Christine Wiggins	18,394	20,659

8 Tangible Fixed Assets

	Land and Buildings	Equipment	Total
	£	£	£
Cost as at 1st January 2023	420,277	102,542	522,819
Additions	-	29,344	29,344
Cost as at 31st December 2023	<u>420,277</u>	<u>131,886</u>	<u>552,163</u>
Depreciation as at 1st January 2023	-	23,299	23,299
Depreciation charge	-	14,450	14,450
Depreciation as at 31st December 2023	<u>-</u>	<u>37,749</u>	<u>37,749</u>
Net book value as at 31st December 2023	<u>420,277</u>	<u>94,137</u>	<u>514,414</u>
Net book value as at 31st December 2022	420,277	79,243	499,520

The land and buildings held by the church comprise of:
St Matthias Church Centre

These buildings and land are held at original cost.

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

9 Debtors

	2023	2022
	£	£
Trade debtors	460	5,605
Accrued income	5,169	13,413
	<u>5,629</u>	<u>19,018</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,496	1,405
Trade creditors	5,858	5,652
	<u>7,354</u>	<u>7,057</u>

11 Analysis of Charitable Funds

	1 Jan 2023	Income	Expenditure	Gains/Loses	Transfers	31 Dec 2023
	£	£	£	£	£	£
Unrestricted Funds						
Unrestricted						
General	45,646	248,550	(242,165)	-	27,776	79,807
Designated						
AV equipment upgrade	22,515	3,656	5,868	-	(32,039)	-
Building repair work	8,829	-	(7,362)	-	7,946	9,413
Land, buildings and equipment	499,520	-	-	-	-	499,520
Prayer garden	12,000	-	(7,528)	-	-	4,472
Youth trips	-	3,076	(2,322)	-	-	754
Total Unrestricted	588,510	255,282	(253,509)	-	3,683	593,966
Restricted Funds						
Church plant (St Phillips)	6,894	26,360	(29,251)	-	-	4,003
Community support	2,339	25	(771)	-	-	1,593
Hardship fund	5,196	2,350	(5,785)	-	-	1,761
Nick Lattimer gift	-	130	(188)	-	58	-
Projects and events	-	2,429	(3,238)	-	809	-
Youth leader	1,000	16,828	(9,617)	-	-	8,211
Tent	-	4,550	-	-	(4,550)	-
Total Restricted	15,429	52,672	(48,850)	-	(3,683)	15,568
Total Funds	603,939	307,954	(302,359)	-	-	609,534

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

Fund Transfers 2023

AV equipment upgrade	Transfer of AV equipment fixed assets purchased through the fund to be held in the general fund.
Building repair work	Transfer of general funds to increase the designated funds for building repair
Tent	Transfer of Tent purchased through the fund to be held in the general fund as a fixed asset.

	1 Jan 2022 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2022 £
Unrestricted Funds						
Unrestricted						
General	131,538	235,845	(235,199)	-	(86,539)	45,645
Designated						
AV equipment upgrade	32,000	-	(860)	-	(8,625)	22,515
Building repair work	8,200	2,000	(1,371)	-	-	8,829
Land, buildings and equipment	420,277	-	-	-	79,243	499,520
Prayer garden	-	-	-	-	12,000	12,000
Total Unrestricted	592,015	237,845	(237,430)	-	(3,921)	588,509
Restricted Funds						
Church plant (St Phillips)	-	25,456	(33,562)	-	15,000	6,894
Community support	2,339	-	-	-	-	2,339
Diocese of Leeds administrator fund	-	20,670	(20,670)	-	-	-
Diocese of Leeds resource church	2,284	-	-	-	(2,284)	-
Foodbank	99	110	(209)	-	-	-
Hardship fund	-	6,100	(904)	-	-	5,196
Kitchen renovation	-	9,375	-	-	(9,375)	-
Youth leader	-	1,000	-	-	-	1,000
Youth weekend away	-	7,386	(7,966)	-	580	-
Total Restricted	4,722	44,641	(29,749)	-	(11,079)	15,429
Total Funds	596,737	282,486	(267,179)	-	(15,000)	603,938

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

Fund Transfers 2022

AV equipment upgrade	Transfer of AV equipment fixed assets purchased through the fund to be held in the general fund.
Kitchen renovation	Transfer of Kitchen Renovation fixed assets purchased through the fund to be held in the general fund.
Land, buildings and equipment	Transfer of the remaining net book value of equipment and fixtures and fittings to be held within the designated fund away from the general fund.

Fund Descriptions

Designated Funds

AV equipment upgrade	Designated fund set aside for the upgrade of the church's audio and visual equipment.
Building repair work	Designated fund set aside for church building repair work as outlined through the quinquennial inspection report.
Land, buildings and equipment	Designated fund to hold the asset value of St Matthias Church Centre and other fixed assets such as equipment and fixtures and fittings.
Prayer garden	Designated fund set aside for development work on a prayer garden.

Restricted Funds

Church plant (St Philips)	Church Plant: Funds held or donated towards costs of church planting.
Community support	Funds raised towards projects which support community members in the surrounding area.
Diocese of Leeds administrator fund	Funds from the Diocese of Leeds towards the costs of the church administrator.
Diocese of Leeds resource church	Funds from the Diocese of Leeds towards the costs of the church building work.
Foodbank	Funds donated to the church for the foodbank project.
Hardship fund	Funds donated by the congregation to support others in financial need.
Kitchen renovation	Funds donated to the church for the upgrade and renovation of the kitchen.
Youth leader	Funds held or donated towards future costs of a youth worker.
Youth weekend away	Funds held for the youth weekend away.
Tent	Donation made for the purchase of a prayer tent

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

12 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fixed assets	514,414	-	514,414
Current assets	86,906	15,568	102,474
Creditors less than 1 year	(7,354)	-	(7,354)
	<u>593,966</u>	<u>15,568</u>	<u>609,534</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fixed assets	499,520	-	499,520
Current assets	96,046	15,429	111,475
Creditors less than 1 year	(7,057)	-	(7,057)
	<u>588,509</u>	<u>15,429</u>	<u>603,938</u>

13 Consecrated Land and Buildings and Other Church Property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The Church building (excluding the Church Hall) and certain clergy accommodation are held in trust by the Diocese of Leeds on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

14 Related Party Transactions

During the year there were related party transactions made to New Life Home Trust. A total of £1,200 (2022: £1,600) of total donations to the charity was made during the year. New Life Home Trust is a related party to St Matts due to Tony and Geraldine Denson being mutual trustees' for both organisations. Tony Densen stepped down from his role as Trustee during the year in April 2023.

During the year Heather Corbridge whom is a close family member of trustee Steve Corbridge was employed by the charity. The total remuneration paid to Heather including employers pensions and employers national insurance was £23,124.

St Matts Leeds

Year Ended 31st December 2023

Notes to the Financial Statements

15 Acting as an Agent

St Matt's has been acting as an agent for St Philips Church, Osmodthorpe to support the day-to-day running of the church operations. £101,817 was received in and £101,817 was paid out of St Matt's account during the year while acting as an agent. These transactions refer to SDF funding for salary costs and refurbishments of St Philips Church building. No outstanding balance was held as an agent at the reporting date.

Accounts

Registered Charity no. 1139482

The Parochial Church Council of St Matthias, Leeds

Known as St Matts Leeds

Trustees Annual Report and Accounts

Year Ended 31st December 2022



ST MATTS LEEDS

St Matts Leeds

Year Ended 31st December 2022

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St Matts Leeds

Year Ended 31st December 2022

Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of the Ecclesiastical Parish of St Matthias, Burley in the Diocese of Ripon and Leeds". The Parochial Church Council is known as the PCC for short. Other names which are used for the Charity are "St Matts Leeds". The Church is registered with the Charity Commission for England and Wales and was registered on 22 December 2010. Before this the Church was excepted registration.

Registered Charity Number	1139482
Registered Office	St. Matthias Church Centre St. Matthias Street Leeds LS4 2DZ

Parochial Church Council (PCC) Members and Trustees

The council members and trustees who have served during the year until the date this report was approved are:

Member	Date Appointed	Date Resigned
Andrew Hall		
Jacob Mills		
Anna Vollans		
Steve Corbridge		
Christine Wiggins		
Tony Denson		
Timothy Clarke		<i>April 2022</i>
Elisabeth Bullamore		<i>September 2022</i>
Jennifer Cant		
Oliver Wiggins		<i>April 2022</i>
Hazel Barker		
Hannah Young		
Jess Munday		<i>July 2022</i>
Dafydd Williams		
Mike Jenkins		
Alasdair Munday		<i>April 2022</i>
Geraldine Denson		<i>April 2022</i>
Heather France		
Rev James Barnett (Vicar)		
Rev Nick Lattimer (Associate Vicar)		<i>January 2023</i>
Anna Kellett	<i>April 2022</i>	
Rebecca Nahapiet	<i>April 2022</i>	
Jackie Faulkner	<i>April 2022</i>	
Chris Sayburn	<i>April 2022</i>	
Olumide Ajulo	<i>April 2022</i>	

St Matts Leeds

Year Ended 31st December 2022

Legal and Administrative Information

Primary Bankers

Co-op Bank
20 Commercial Street
Leeds
LS1 6AL

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St Matts Leeds

Year Ended 31st December 2022

Trustee's Annual Report

Public Benefit Statement

In setting our objectives and planning our activities our Trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

Organisational Structure; Recruitment, Appointment and Induction of New Trustees

St Matts Leeds (PCC) is a charity registered with the Charities Commission (registration number 1139482). The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Financial Review

In 2022, our income from giving remained relatively stable. We did see an increase in terms of income generated from our Church Centre (2022: £14,652) on figures reported in 2021 (i.e., £10,662), but remain slightly lower than pre-pandemic levels (2019: £16,931).

Grant income, received via Church of England Strategic Development Funding (SDF), contributed towards the costs of upgrading our AV equipment and the salary costs of our Church Administrator.

During the year, we established a fund to support with sending a team of people to St Philip's Osmondthorpe and East End Park, focusing on revitalising the congregation, growing the numbers who worship, deepening their faith and serving the needs of the community. £15,000 was allocated from our general reserves, and a further £9,650 was provided in donations from our congregation via a Gift Day. We have also been able to reclaim SDF funding from the Diocese of Leeds to support this work (£14,000).

Recognising the impact of the cost of living crisis on our congregation of St Matts and the wider community in Burley, we have set up a Hardship Fund to help those in need. As a church we already set aside an amount of money that is used to support people when requested. However, we felt it was appropriate to seek to increase the amount that we have available for this by inviting people to give one-off gifts. A total of £6,100 was donated, and Hardship Fund payments of £904 were made in 2022 within this fund.

As a result of costs related to St Philip's (£33,562), upgrading our AV equipment (£10,236) and other one-off missional activity (including our Church Weekend Away), expenditure in 2022 (£300,741) was significantly higher than in 2021 (£230,670).

Looking ahead to 2023 and beyond, our allocated budget remains higher than our expected income, and therefore we have forecasted a budgeted deficit for the year. We are able to draw on the reserves we have available, if required, and this does mean we are currently not in financial difficulty. However, if we want to grow and invest more in the missional activities of the church, we will need to observe increases in income to enable us to achieve this ambition.

Total funds as at 31 December 2022 were £603,938, of which £15,429 was restricted and £588,509 unrestricted (including designated funds).

St Matts Leeds

Year Ended 31st December 2022

Trustee's Annual Report

Reserves Policy

The Church held £45,645 in the unrestricted general fund at the end of December 2022. The general fund balance was adjusted following a change to the Land and Buildings designated fund to hold the total fixed asset net book value instead of just Land and Buildings within the designated fund. This resulted in a £79,243 transfer from the general fund to the designated fund so that the general fund only holds funds that are not tied up in fixed assets. It is the Councils intention to hold a minimum of unrestricted reserves of £50,000, with the ability to hold lower than this (i.e. down to £30,000) to support one-off missional activity, as required.

Where unrestricted funds are held over this amount the PCC will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

Going Concern

The Trustees are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisation's ability to continue operating as a going concern.

Objectives and Activities

Promoting in the ecclesiastical parish the whole mission of the Church.

Achievements and Performance

Introduction

Churches are called to be the bearers of the Good News that God loves us and is inviting us into a relationship with Him. The task of the Church is to help everyone learn more about that love and follow Jesus more closely in their everyday life. St Matts continues to seek to honour these tasks.

Jesus is the best and only look we have at what it means to be human - really human. We look at him and see the incredible attractiveness and profound wonder of being alive. We see him in contest against every force that would diminish us into something less than human. We see him confront and deal with every influence that would divert us from living to the glory of God.

As time goes by, and as the complexities of life ebb and flow we are reminded that the only chance we have, not just of salvation, but of being fully human, is Jesus. We get our basic orientation in the difficulties of being human by carefully attending to what Jesus said and did in his incredible life, trials, teaching, healings, death, resurrection and ascension.

So, as 2022 ends, a new church year begins like the last - with a total and unrelenting obsession with Jesus and His company with us.

Alpha

Throughout the course of 2022, we ran two Alpha courses. The first ran from Easter – July and a second course started in September and finished in mid-December. We have been delighted that so many people who have attended these courses join our church, and several have been baptised.

Children and Families

We have a fantastic group of children and their families who regularly worship with us on Sundays. It has been great to see them grow in their faith, have fun and get to know each other better. None of this would be possible without our team of dedicated volunteers who serve so faithfully behind the scenes. Notable activity includes holding a regular monthly service in our prayer garden, expanding our Sunday morning kids' groups to include younger children (now from aged 2 onwards), redecorating the children's ministry room alongside one-off activities such as Finding God in the Dark, our Church Weekend Away and our Christmas services. We have also welcomed regular visits from Burley St. Matthias Primary School and led assemblies. Our Toddler Group continues to meet regularly and the group has steadily grown since the height of the pandemic.

St Matts Leeds

Year Ended 31st December 2022

Trustee's Annual Report

Community Projects

St Matts runs a number of regular weekday events alongside its pattern of services which are designed to create welcoming spaces for all. Afternoon Tea, Burley 2000 and Soup with a Roll are long standing projects that welcome people from all walks of life. Our Foodbank, which opened in 2021, is continuing to grow and can be extremely busy. It is a privilege to be able to welcome people into our building at their time of crisis, to provide for immediate needs and signpost them to agencies to help them.

Connect Groups

Our Connect Groups continue to be one of the most important parts of St Matts, providing discipleship, community and support to members. We have seen many groups come to an end in the last year and new ones forming. Our Connect Groups are continuing to work out how best to meet and create the kind of communities that support one another and help each other as disciples. The Rule of Life concept, introduced in 2021, continues to be explored.

Parochial Church Council

Our Parochial Church Council (PCC) met 11 times throughout the year, with one additional Standing Committee meeting. The main matters discussed during these meetings have included Church Planting (to Osmondthorpe), Safeguarding, Buildings and Youth Work.

Services

At St Matts we have a pattern of 3 main services, which incorporates a weekly 10am and 5pm service, alongside a monthly all-age outdoor service, held in our prayer garden. Our services have continued to meet the needs of our existing congregation as well as seeing a steady number of visitors who choose to stay and get involved. We are extremely grateful to the large number of gifted leaders and volunteers who make our services possible.

Students and Young Adults

Our Student and Young Adults ministry has seen a good number of new people this year, who have got involved with serving and joining a number of our Connect Groups. They remain a vital part of our youth ministry and we are seeing an increasing number speak and lead services. We have an intern who is helping to pastor these young adults.

Future Planning

As we look ahead to 2023 and beyond, we continue to be mindful of the specific pressures we are facing as a church in the short term that are likely to put us under further financial strain, which includes, but is not limited to:

- The final drawdown of Strategic Development Funding from the Church of England (i.e. grant funding) in relation to the costs of our Church Administrator and towards building costs
- The funding headroom required to meet the future costs of sustaining the church's youth work
- The cost-of-living crisis and its associated impact on:
 - The congregation and its ability to tithe/contribute financially, and the need to support those who are struggling (via our Hardship Fund, or through the budget we have available)
 - The payment of salaries and the impact of inflation
 - The impact of increased running costs for the church and its associated missional activities, with our energy prices set to rise significantly from September 2023
- The financial and administrative support required for St Philips, Osmondthorpe
- The need for additional project funding, or to generate an increased level of reserves to be able to support large missional projects on an annual basis, or activity related to the upkeep, maintenance and development of the buildings in St Matts possession (including consideration of their environmental impact)
- The impact of a budget deficit position on the Diocese of Leeds, and its impact on parish share (which has increased by 10% in 2023)

St Matts Leeds

Year Ended 31st December 2022

Trustee's Annual Report

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the Charity will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed on behalf of the Trustees.....

DAFYDD WILLIAMS

Name of Trustee

05/09/2023

Date:.....

St Matts Leeds

Year Ended 31st December 2022

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Matts Leeds ('the Charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 06/09/2023

St Matts Leeds

Year Ended 31st December 2022

Statement of Financial Activities

		Unrestricted Funds	2022 Restricted Funds	Total Funds	2021 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		211,119	62,711	273,830	267,938
Charitable activities		26,303	7,386	33,689	13,337
Activities for generating income		387	-	387	-
Investment Income		35	-	35	7
Other		1	-	1	508
Total Income	2	<u>237,845</u>	<u>70,097</u>	<u>307,942</u>	<u>281,790</u>
Expenditure					
Expenditure on charitable activities	3	<u>237,430</u>	<u>63,311</u>	<u>300,741</u>	<u>230,670</u>
Total Expenditure		<u>237,430</u>	<u>63,311</u>	<u>300,741</u>	<u>230,670</u>
Net income / (expenditure)		<u>415</u>	<u>6,786</u>	<u>7,201</u>	<u>51,120</u>
Net income and net movement in funds					
Total funds brought forward	11	592,015	4,722	596,737	545,617
Transfers	11	(3,921)	3,921	-	-
Total funds carried forward	11	<u>588,509</u>	<u>15,429</u>	<u>603,938</u>	<u>596,737</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

St Matts Leeds

Year Ended 31st December 2022

Statement of Financial Position

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	8	499,520	487,789
		<u>499,520</u>	<u>487,789</u>
Current assets			
Debtors	9	19,018	1,454
Cash at bank and in hand		92,457	111,607
		<u>111,475</u>	<u>113,061</u>
Creditors: amounts falling due within one year	10	<u>7,057</u>	<u>4,112</u>
Net current assets		<u>104,418</u>	<u>108,949</u>
Total assets less current liabilities		<u>603,938</u>	<u>596,737</u>
Net assets	12	<u>603,938</u>	<u>596,737</u>
Funds of the charity			
Restricted funds	11	15,429	4,722
Unrestricted funds	11		
Unrestricted general		45,645	131,538
Designated funds		<u>542,864</u>	<u>460,477</u>
Total charity funds		<u>603,938</u>	<u>596,737</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

DAFYDD WILLIAMS

Signed on behalf of the Trustees:



Date of approval:

05/09/2023

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is written off on a straight-line basis over time estimated useful life of the asset. Land and buildings are not depreciated.

Equipment

4 to 10 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and legacies			
Donations	162,179	26,235	188,414
Gift aid	33,453	1,805	35,258
Donated goods and services	-	-	-
Legacies	-	-	-
Grants	15,487	34,671	50,158
	<u>211,119</u>	<u>62,711</u>	<u>273,830</u>
Charitable activities			
Wedding and funeral fees	-	-	-
Community centre activities and bookings	14,652	-	14,652
Community support grocery	-	-	-
Other church activities	486	-	486
Church weekend away	11,165	-	11,165
Youth weekend away and other trips	-	7,386	7,386
	<u>26,303</u>	<u>7,386</u>	<u>33,689</u>
Activities for generating income			
Lettings and room hire	387	-	387
	<u>387</u>	<u>-</u>	<u>387</u>
Investment Income			
Interest	35	-	35
	<u>35</u>	<u>-</u>	<u>35</u>
Other			
Transfer of Charitable activities and assets	-	-	-
Other Income	1	-	1
	<u>1</u>	<u>-</u>	<u>1</u>
Total Income	<u>237,845</u>	<u>70,097</u>	<u>307,942</u>

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

2 Analysis of Income (*Continued*)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations and legacies			
Donations	165,457	21,380	186,837
Gift aid	39,082	-	39,082
Donated goods and services	-	-	-
Legacies	-	-	-
Grants	98	41,922	42,020
	<u>204,637</u>	<u>63,302</u>	<u>267,938</u>
Charitable activities			
Wedding and funeral fees	-	-	-
Community centre activities and bookings	10,662	-	10,662
Community support grocery	-	-	-
Youth weekend away and other trips	-	2,675	2,675
	<u>10,662</u>	<u>2,675</u>	<u>13,337</u>
Activities for generating income			
Lettings and room hire	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Investment Income			
Interest	7	-	7
	<u>7</u>	<u>-</u>	<u>7</u>
Other			
Transfer of Charitable activities and assets	-	-	-
Other Income	508	-	508
	<u>508</u>	<u>-</u>	<u>508</u>
Total Income	<u>215,813</u>	<u>65,977</u>	<u>281,790</u>

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Building repairs and maintenance	15,953	-	15,953
Children's and youth work	20,336	7,966	28,302
Church running costs	24,714	-	24,714
Community support	-	-	-
Depreciation	11,516	-	11,516
Fundraising outgoing	2,073	904	2,977
Mission and evangelism	35,448	209	35,657
Office and support costs	4,847	-	4,847
Outward giving and donations	20,560	-	20,560
Parish share	45,406	-	45,406
St Philip's church plant	899	33,562	34,461
Staff related costs	6,670	-	6,670
Staff salaries	49,008	20,670	69,678
	<u>237,430</u>	<u>63,311</u>	<u>300,741</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Building repairs and maintenance	3,720	1,437	5,157
Children's and youth work	4,465	-	4,465
Church running costs	35,406	-	35,406
Community support	-	-	-
Depreciation	8,665	-	8,665
Fundraising outgoing	1,251	-	1,251
Mission and evangelism	18,730	3,965	22,695
Office and support costs	4,859	-	4,859
Outward giving and donations	16,511	-	16,511
Parish share	41,278	-	41,278
St Philip's church plant	-	-	-
Staff related costs	4,593	-	4,593
Staff salaries	63,910	21,879	85,789
	<u>203,389</u>	<u>27,281</u>	<u>230,670</u>

Parish Share

St Matts Leeds is a parish church of the Church of England in the Diocese of Leeds. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2022, the amount paid by the PCC under the parish share was £45,406 (2021: £41,278).

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

5 Independent examination fees

Fees payable to the independent examiner for:

	2022	2021
	£	£
Independent examination and preparation of the financial statements	1,406	1,320

6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	66,379	81,284
Social security costs	1,855	2,753
Employer contributions to pension plans	1,444	1,752
	<u>69,678</u>	<u>85,789</u>

The average head count of employees during the year was as follows:

	2022	2021
Average head count	3	4

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2022	2021
More than £60,000	-	-

Key Management Personnel

The charity considers its key management personnel to be the Vicar and Associate Vicar. The Common Fund of the Diocese of Leeds meets the stipend and other employment costs of the Vicar and Associate Vicar.

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

7 Trustee remuneration, expenses and donations

During the year, 11 (2021: 9) trustees incurred out of pocket expenses totalling £27,432 (2021: £21,193) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, building expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustees during the year was £36,896 (2021: £88,827).

During the year two trustees were employed by the charity. The individuals were not remunerated for their role as trustee but for other roles as employees for the church. The total employment remuneration incurred during the year was as follows:

	2022	2021
	£	£
Steve Corbridge	24,556	23,283
Christine Wiggins	20,659	21,879

8 Tangible Fixed Assets

	Land and Buildings	Equipment	Total
	£	£	£
Cost as at 1st January 2022	420,277	79,295	499,572
Additions	-	23,247	23,247
Cost as at 31st December 2022	420,277	102,542	522,819
Depreciation as at 1st January 2022	-	11,783	11,783
Depreciation Charge	-	11,516	11,516
Depreciation as at 31st December 2022	-	23,299	23,299
Net Book Value as at 31st December 2022	420,277	79,243	499,520
Net Book Value as at 31st December 2021	420,277	67,512	487,789

The land and buildings held by the church comprise of:
St Matthias Church Centre

These buildings and land are held at original cost.

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

9 Debtors

	2022	2021
	£	£
Trade debtors	5,605	261
Accrued income	13,413	1,194
	<u>19,018</u>	<u>1,454</u>

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	1,405	3,751
Trade creditors	5,652	362
	<u>7,057</u>	<u>4,112</u>

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

11 Analysis of Charitable Funds

	1 Jan 2022 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2022 £
Unrestricted Funds						
Unrestricted						
General	131,538	235,845	(235,199)	-	(86,539)	45,645
Designated						
Land, Buildings and Equipment	420,277	-	-	-	79,243	499,520
AV Equipment Upgrade	32,000	-	(860)	-	(8,625)	22,515
Building Repair Work	8,200	2,000	(1,371)	-	-	8,829
Prayer Garden	-	-	-	-	12,000	12,000
Total Unrestricted	592,015	237,845	(237,430)	-	(3,921)	588,509
Restricted Funds						
Community Support	2,339	-	-	-	-	2,339
Diocese of Leeds Administrator Fund	-	20,670	(20,670)	-	-	-
Diocese of Leeds Resource Church	2,284	-	-	-	(2,284)	-
Kitchen Renovation	-	9,375	-	-	(9,375)	-
Foodbank	99	110	(209)	-	-	-
Youth Weekend Away	-	7,386	(7,966)	-	580	-
Youth Leader	-	1,000	-	-	-	1,000
Hardship Fund	-	6,100	(904)	-	-	5,196
Church Plant	-	25,456	(33,562)	-	15,000	6,894
Total	4,722	70,097	(63,311)	-	3,921	15,429
Total Funds						
Total	596,737	307,942	(300,741)	-	-	603,938

Fund Transfers

AV Equipment Upgrade

Transfer of AV equipment fixed assets purchased through the fund to be held in the general fund.

Kitchen Renovation

Transfer of Kitchen Renovation fixed assets purchased through the fund to be held in the general fund.

Land, Buildings and Equipment

Transfer of the remaining net book value of equipment and fixtures and fittings to be held within the designated fund away from the general fund.

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

	1 Jan 2021 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2021 £
Unrestricted Funds						
Unrestricted						
General	111,869	215,813	(203,389)	-	7,245	131,538
Designated						
Land and Buildings	420,277	-	-	-	-	420,277
AV Equipment Upgrade	-	-	-	-	32,000	32,000
Building Repair Work	-	-	-	-	8,200	8,200
Total Unrestricted	532,146	215,813	(203,389)	-	47,445	592,015
Restricted Funds						
Community Support	2,339	-	-	-	-	2,339
Diocese of Leeds Administrator Fund	-	21,879	(21,879)	-	-	-
Diocese of Leeds Resource Church	11,132	20,042	(1,437)	-	(27,454)	2,284
Kitchen Renovation	-	20,000	-	-	(20,000)	-
Foodbank	-	1,380	(581)	-	(700)	99
Youth Weekend Away	-	2,675	(3,384)	-	709	-
Total	13,471	65,977	(27,281)	-	(47,445)	4,722
Total Funds						
Total	545,617	281,790	(230,670)	-	-	596,737

Fund Transfers

Resource Church and Kitchen Renovation

A transfer of £27,454 and £20,000 has been made to the general fund from the Resource Church and Kitchen Renovation restricted fund to reflect the purchase of the new Kitchen Renovation and other equipment items which are held as fixed assets by the church.

Foodbank

A transfer of £700 has been made to the general fund from the Foodbank restricted fund to reflect the purchase of the new equipment items which is held as a fixed asset by the church.

AV Equipment Upgrade

Designated fund set aside for the upgrade of the church's audio and visual equipment.

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

Fund Descriptions

Designated Funds

Land, Buildings and Equipment	Designated fund to hold the asset value of St Matthias Church Centre and other fixed assets such as equipment and fixtures and fittings.
AV Equipment Upgrade	Designated fund set aside for the upgrade of the church's audio and visual equipment.
Building Repair Work	Designated fund set aside for church building repair work as outlined through the quinquennial inspection report.
Prayer Garden	Designated fund set aside for development work on a prayer garden.

Restricted Funds

Community Support	Funds raised towards projects which support community members in the surrounding area.
Diocese of Leeds Administrator Fund	Funds from the Diocese of Leeds towards the costs of the church administrator.
Diocese of Leeds Resource Church	Funds from the Diocese of Leeds towards the costs of the church building work.
Kitchen Renovation	Funds donated to the church for the upgrade and renovation of the kitchen.
Foodbank	Funds donated to the church for the foodbank project.
Youth Weekend Away	Funds held for the youth weekend away.
Youth Leader	Funds held or donated towards future costs of a youth worker.
Hardship Fund	Funds donated by the congregation to support others in financial need.
Church Plant	Church Plant: Funds held or donated towards costs of church planting.

St Matts Leeds

Year Ended 31st December 2022

Notes to the Financial Statements

12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fixed assets	499,520	-	499,520
Current assets	96,046	15,429	111,475
Creditors less than 1 year	(7,057)	-	(7,057)
	<u>588,509</u>	<u>15,429</u>	<u>603,938</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fixed assets	487,789	-	487,789
Current assets	108,438	4,722	113,061
Creditors less than 1 year	(4,112)	-	(4,112)
	<u>592,114</u>	<u>4,722</u>	<u>596,737</u>

13 Consecrated land and buildings and other church property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The Church building (excluding the Church Hall) and certain clergy accommodation are held in trust by the Diocese of Leeds on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

14 Related party transactions

During the year there were related party transactions made to New Life Home Trust. A total of £1,600 (2021: £1,450) of total donations to the charity was made during the year. New Life Home Trust is a related party to St Matts due to Tony and Geraldine Denson being mutual trustees' for both organisations.

Accounts

Registered Charity no. 1139482

The Parochial Church Council of St Matthias, Leeds

Known as St Matts Leeds

Trustees Annual Report and Accounts

Year Ended 31st December 2021



ST MATTS LEEDS

St Matts Leeds

Year Ended 31st December 2021

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St Matts Leeds

Year Ended 31st December 2021

Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of the Ecclesiastical Parish of St Matthias, Burley in the Diocese of Ripon and Leeds". The Parochial Church Council is known as the PCC for short. Other names which are used for the Charity are "St Matts Leeds". The Church is registered with the Charity Commission for England and Wales and was registered on the 22 December 2010. Before this the Church was excepted registration.

Registered Charity Number	1139482
Registered Office	St. Matthias Church Centre St. Matthias Street Leeds LS4 2DZ
Website	www.stmattsleeds.co.uk

Parochial Church Council (PCC) Members and Trustees

The council members and trustees' who have served during the year until the date this report was approved are:

Member	Date Appointed	Date Resigned
Andrew Hall		
Jacob Mills	18/04/2021	
Anna Vollans		
Steve Corbridge		
Christine Wiggins		
Tony Denson		
Timothy Clarke		
Elisabeth Bullamore		
Jennifer Cant	18/04/2021	
Oliver Wiggins	18/04/2021	
Hazel Barker		
Hannah Young		
Jess Munday		
Dafydd Williams	18/04/2021	
Mike Jenkins		
Alasdair Munday		
Geraldine Denson		
Heather France		
Rev James Barnett (Vicar)		
Rev Nick Lattimer (Associate Vicar)		

St Matts Leeds

Year Ended 31st December 2021

Legal and Administrative Information

Primary Bankers

Barclays
69 Albion Steet
Leeds
LS1 5AA

Independent Examiner:

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St Matts Leeds

Year Ended 31st December 2021

Trustee's Annual Report

Public Benefit Statement

In setting our objectives and planning our activities our Trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

Organisational Structure; Recruitment, Appointment and Induction of New Trustees

St Matts Leeds (PCC) is a charity registered with the Charities Commission (registration number 1139482). The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Financial Review

COVID has understandably impacted our finances. Fortunately, in 2021 our income from giving remained relatively stable, and our regular giving has increased slightly since last year. We did see an increase in terms of income generated from our Church Centre (2021: £10,662) on figures reported in 2020 (i.e., £3,882), but are yet to see a recovery to pre-pandemic levels (2019: £16,931). Meanwhile, our expenditure remained largely consistent between 2020 (£228,296) and 2021 (£230,670), which helped contribute towards a reasonably comfortable financial position at the end of the year.

Grant income, received via Church of England Strategic Development Funding (SDF), contributed towards the salary costs of our Church Administrator and to the cost of a new kitchen in St Matts Church Centre. The kitchen project was also supported by a significant donation from a member of our congregation.

Looking ahead to 2022 and beyond, our allocated budget is currently much higher than our expected income, and therefore we have forecasted a budgeted deficit for the year. We are able to draw on the reserves we have available, if required, and this does mean we are currently not in financial difficulty. However, if we want to grow and invest more in the missional activities of the church, we will need to observe increases in income to enable us to achieve this ambition.

Total funds as at 31 December 2021 were £596,737, of which £4,013 was restricted and £592,724 unrestricted (including designated funds).

Reserves Policy

The Church held £131,538 in the general unrestricted fund at the end of December 2021. It is the Council's intention to hold a minimum of unrestricted reserves of between 3 and 6 months of operating costs.

Where unrestricted funds are held over this amount the PCC will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

The Trustees have committed towards the project costs of new AV equipment, to the value of £32,000, and funds remain which have been earmarked towards church repair work, as outlined in our quinquennial inspection report (£8,200). We have also committed towards supporting our new church plant at St Philip's Osmondthorpe with funding allocated from our 2021 budget (£2,500).

St Matts Leeds

Year Ended 31st December 2021

Trustee's Annual Report

Going Concern

The Trustees are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisation's ability to continue operating as a going concern.

Objectives and Activities

Promoting in the ecclesiastical parish the whole mission of the Church.

Achievements and Performance

Introduction

At the heart of the Bible's story, is the sending of the Saviour. Jesus came into the world, into our mess, and redeemed us. God has always been the God who longs to redeem, restore and rebuild. Churches are called to be the bearers of this Good News and continue this work of rebuilding. We are continuing to rebuild St Matts after the shock of the pandemic, and though the virus is still around, we can begin to plan more confidently for the future.

Alpha

Throughout the course of 2021, we have run two Alpha courses. The first ran from Easter to July and took place online other than the Holy Spirit evening which we led in the prayer garden. At the end of the course we saw 3 guests join the church and 1 be baptised. The second Alpha course we ran started in September and finished in mid-December. Two individuals expressed a desire to be baptised, and nearly everyone wanted to join a small group.

Children and Families

For our children and families, the past year has been a year of change and new starts. Highlights have included events such as 'Finding God in the Dark' and our Christmas services, alongside the relaunch of our Sunday's children's groups in September. It has been especially encouraging to see how well they have settled back into their groups. When we were unable to run children's groups, we created an all-age 9.30am service. From this grew 'Outdoor Church' - a forest style church service which takes place monthly in the prayer garden. Although this service was initially aimed at families with children it has developed into a service which is welcoming and accessible to all ages. We also relaunched our 'St Matts Tots' group in the summer and despite a quiet start, the group has steadily grown. We now have a regular group of parents, carers and little ones who join us each week for play, crafts, snack and story time.

Community Projects

We have also run a number of regular events and services, designed to support the wider community. This includes our 'Afternoon Tea', 'Burley 2000', and 'Soup and Roll'. In July 2021, we opened our Foodbank and after a slow start we are now seeing more people visiting each week. It operates on a Tuesday in the Church Centre and visitors can stay on for 'Soup and Roll' afterwards. We always give out food to meet their needs for three days and help with signposting to agencies that can help through their current crisis. We have a dedicated Foodbank Team who are welcoming, good at connecting with people and non-judgemental.

Connect Groups

Throughout 2021, our Connect Groups have continued to provide discipleship, community and support to members. Since their inception, strong community bonds have grown and continue to deepen. 2021 has continued to be marked by COVID, with different groups adjusting meeting formats according to their needs. As we have started to transition out of COVID, groups have been increasingly enjoying the opportunity to meet face-to-face again, though many continue to value online meetings as part of their rhythm. This facilitates attendance for those for whom the logistics of in-person meetings can be difficult. During the year several groups chose to study the 'Wellbeing Journey,' which looks at several aspects of personal wellbeing. In the context of COVID and how this continues to impact individuals this has been particularly relevant and helpful. Moving into 2022, our Connect Groups are looking at how to continue this journey by looking at how they can develop a 'Rule of Life' as a way to support one-another in their discipleship journey.

St Matts Leeds

Year Ended 31st December 2021

Trustee's Annual Report

Parochial Church Council

Our Parochial Church Council (PCC) has continued to meet regularly in person and online. The main matters discussed during these meetings have included Prayer, Church Planting, Safeguarding, Climate and Buildings.

Services

In terms of our services, a major highlight was the 'Five Icons of Discipleship' which ran in Autumn 2021. These are a source of encouragement and challenge as we seek to pattern our lives on Jesus, introduced to help members of the congregation grow into maturity: in faith, hope and love. Our Connect Groups have taken the time to look more deeply at the Icons series, which has provided a vehicle for groups to reflect on their discipleship. We have also considered the legacy of sin: the scourge of racism, the threat of climate disaster, and in these days the looming shadow of war over Europe. To these challenges, we take seriously the legacy that our generation will leave behind. What legacy do we want to leave on the issue of racism? Are we continuing to frame our response to climate change as an issue of legacy? How are we preparing future generations to live with the social and environmental challenges?

Students and Young Adults

Throughout the last year there has been a number of events designed specifically for St Matts growing community of 18-30 year olds. This has included community events such as a 'Prayer and Worship Night', pizza making, Christmas games, quizzes and Sunday lunches. We hope in this ministry to continue creating an invitational rhythm of life together that builds community, helps us grow in faith together and invites others into a relationship with Jesus.

Future Planning

As we look ahead, there is much to be excited about, with an opportunity to bless the city of Leeds. In 2022, we will be sending a team of people to St Philip's Osmondthorpe and East End Park, where they will focus on revitalising the congregation, growing the numbers who worship, deepening their faith, and serving the needs of the community. The three core priorities of 'worship', 'evangelism' and 'children' will remain central to this vision.

³⁶ Then the nations around you that remain will know that I the Lord have rebuilt what was destroyed and have replanted what was desolate. I the Lord have spoken, and I will do it.'

Ezekiel 36:36

What is God calling you to in this coming season? Faith, Hope, Love, Generosity, Maturity and Legacy.

St Matts Leeds

Year Ended 31st December 2021

Trustee's Annual Report

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the Charity will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed on behalf of the Trustees.....

Dafydd Williams

Name of Trustee

03/05/2022

Date:.....

St Matts Leeds

Year Ended 31st December 2021

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Matts Leeds ('the Charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 03/05/2022

St Matts Leeds

Year Ended 31st December 2021

Statement of Financial Activities

		Unrestricted Funds	2021 Restricted Funds	Total Funds	2020 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		204,637	63,302	267,938	294,026
Charitable activities		10,662	2,675	13,337	4,575
Activities for generating income	2	-	-	-	203
Investment Income		7	-	7	32
Other		508	-	508	10,000
Total Income		<u>215,813</u>	<u>65,977</u>	<u>281,790</u>	<u>308,835</u>
Expenditure					
Expenditure on charitable activities	3	<u>203,389</u>	<u>27,281</u>	<u>230,670</u>	<u>228,296</u>
Total Expenditure		<u>203,389</u>	<u>27,281</u>	<u>230,670</u>	<u>228,296</u>
Net income / (expenditure)		<u>12,425</u>	<u>38,696</u>	<u>51,121</u>	<u>80,539</u>
Net income and net movement in funds					
Total funds brought forward	11	532,146	13,471	545,617	465,078
Transfers	11	<u>47,445</u>	<u>(47,445)</u>	<u>-</u>	<u>-</u>
Total funds carried forward	11	<u>592,015</u>	<u>4,722</u>	<u>596,737</u>	<u>545,617</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

St Matts Leeds

Year Ended 31st December 2021

Statement of Financial Position

	Note	2021 £	2020 £
Fixed assets			
Tangible Fixed Assets	8	487,789	445,797
		<u>487,789</u>	<u>445,797</u>
Current assets			
Debtors	9	1,454	3,605
Cash at bank and in hand		111,607	99,310
		<u>113,061</u>	<u>102,915</u>
Creditors: amounts falling due within one year	10	<u>4,112</u>	<u>3,095</u>
Net current assets		<u>108,949</u>	<u>99,820</u>
Total assets less current liabilities		<u>596,737</u>	<u>545,617</u>
Net assets	12	<u>596,737</u>	<u>545,617</u>
Funds of the charity			
Restricted funds	11	4,722	13,471
Unrestricted funds			
Unrestricted General	11	131,538	111,869
Designated Funds		<u>460,477</u>	<u>420,277</u>
Total charity funds		<u>596,737</u>	<u>545,617</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

Dafydd Williams

Signed on behalf of the Trustees:



Date of approval:

03/05/2022

St Matts Leeds

Year Ended 31st December 2021

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

St Matts Leeds

Year Ended 31st December 2021

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful live of the asset. Land and buildings are not depreciated.

Equipment

4 to 10 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

St Matts Leeds

Year Ended 31st December 2021

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations and legacies			
Donations	165,457	21,380	186,837
Gift Aid	39,082	-	39,082
Donated Goods and Services	-	-	-
Legacies	-	-	-
Grants	98	41,922	42,020
	<u>204,637</u>	<u>63,302</u>	<u>267,938</u>
Charitable activities			
Wedding and Funeral Fees	-	-	-
Community Centre Activities and Bookings	10,662	-	10,662
Community Support	-	-	-
Youth Weekend Away	-	2,675	2,675
	<u>10,662</u>	<u>2,675</u>	<u>13,337</u>
Activities for generating income			
Lettings and Room Hire	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Investment Income			
Interest	7	-	7
	<u>7</u>	<u>-</u>	<u>7</u>
Other			
Transfer of Charitable Activities and Assets	-	-	-
Other Income	508	-	508
	<u>508</u>	<u>-</u>	<u>508</u>
Total Income	<u>215,813</u>	<u>65,977</u>	<u>281,790</u>

St Matts Leeds

Year Ended 31st December 2021

Notes to the Financial Statements

2 Analysis of Income (*Continued*)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations and legacies			
Donations	154,449	2,906	157,355
Gift Aid	63,688	-	63,688
Donated Goods and Services	-	-	-
Legacies	-	-	-
Grants	-	72,983	72,983
	<u>218,137</u>	<u>75,889</u>	<u>294,026</u>
Charitable activities			
Wedding and Funeral Fees	-	-	-
Community Centre Activities and Bookings	3,882	-	3,882
Community Support	-	693	693
	<u>3,882</u>	<u>693</u>	<u>4,575</u>
Activities for generating income			
Lettings and Room Hire	203	-	203
Church Publication Sales	-	-	-
	<u>203</u>	<u>-</u>	<u>203</u>
Investment Income			
Interest	32	-	32
	<u>32</u>	<u>-</u>	<u>32</u>
Other			
Transfer of Charitable Activities and Assets	10,000	-	10,000
	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total Income	<u>232,254</u>	<u>76,582</u>	<u>308,835</u>

During 2020 Riverside Church Leeds (Charity Number 116108) transferred £10,000 as part of the transfer of charitable activities and assets to St Matt's Leeds.

St Matts Leeds

Year Ended 31st December 2021

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Building Repairs and Maintenance	3,720	1,437	5,157
Children's and Youth Work	4,465	-	4,465
Church Running Costs	35,406	-	35,406
Community Support	-	-	-
Depreciation	8,665	-	8,665
Fundraising Outgoing	1,251	-	1,251
Ministry Expenditure	5,153	3,965	9,118
Office and Support Costs	4,859	-	4,859
Outward giving and donations	16,511	-	16,511
Parish Share	41,278	-	41,278
Services and Ministry Expenditure	13,577	-	13,577
Staff Related Costs	4,593	-	4,593
Staff Salaries	63,910	21,879	85,789
	<u>203,389</u>	<u>27,281</u>	<u>230,670</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Building Repairs and Maintenance	16,127	7,993	24,120
Children's and Youth Work	3,567	-	3,567
Church Running Costs	17,780	-	17,780
Community Support	-	6,260	6,260
Depreciation	3,119	-	3,119
Fundraising Outgoing	1,318	-	1,318
Ministry Expenditure	4,903	-	4,903
Office and Support Costs	4,961	-	4,961
Outward giving and donations	19,635	-	19,635
Parish Share	41,278	-	41,278
Services and Ministry Expenditure	16,091	-	16,091
Staff Related Costs	4,127	-	4,127
Staff Salaries	59,218	21,918	81,136
	<u>192,125</u>	<u>36,171</u>	<u>228,296</u>

Parish Share

St Matts Leeds is a parish church of the Church of England in the Diocese of Leeds. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2021, the amount paid by the PCC under the parish share was £41,278 (2020: £41,278).

St Matts Leeds

Year Ended 31st December 2021

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

5 Independent examination fees

Fees payable to the independent examiner for:

	2021	2020
	£	£
Independent examination and preparation of the financial statements	1,320	1,440

6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	81,284	75,318
Social security costs	2,753	4,303
Employer contributions to pension plans	1,752	1,515
	<u>85,789</u>	<u>81,136</u>

The average head count of employees during the year was as follows:

	2021	2020
Average Head Count	4	4

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2021	2020
More than £60,000	0	0

Key Management Personnel

The charity considers its key management personnel to be the Vicar and Associate Vicar. The Common Fund of the Diocese of Leeds meets the stipend and other employment costs of the Vicar and Associate Vicar.

St Matts Leeds

Year Ended 31st December 2021

Notes to the Financial Statements

7 Trustee remuneration, expenses and donations

During the year, 9 (2020: 14) trustees' incurred out of pocket expenses totalling £21,193 (2020: £26,698) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, building expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustees' during the year was £88,827 (2020: £50,571).

During the year two trustees' were employed by the charity. The individuals were not remunerated for their role as trustee but for other roles as employees for the church. The total employment remuneration incurred during the year was as follows:

	2021
	£
Steve Corbridge	23,283
Christine Wiggins	21,879

8 Tangible Fixed Assets

	Land and Buildings	Equipment	Total
	£	£	£
Cost as at 1st January 2021	420,277	28,638	448,915
Additions	-	50,656	50,656
Cost as at 31st December 2021	420,277	79,295	499,572
Depreciation as at 1st January 2021	-	3,119	3,119
Depreciation Charge	-	8,665	8,665
Depreciation as at 31st December 2021	-	11,783	11,783
Net Book Value as at 31st December 2021	420,277	67,512	487,789
Net Book Value as at 31st December 2020	420,277	25,520	420,277

The land and buildings held by the church comprise of:
St Matthias Church Centre

These buildings and land are held at original cost.

St Matts Leeds

Year Ended 31st December 2021

Notes to the Financial Statements

9 Debtors

	2021	2020
	£	£
Trade Debtors	261	818
Accrued Income	1,194	2,787
	<u>1,454</u>	<u>3,605</u>

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	3,751	1,440
Trade Creditors	362	1,655
	<u>4,112</u>	<u>3,095</u>

St Matts Leeds

Year Ended 31st December 2021

Notes to the Financial Statements

11 Analysis of Charitable Funds

	1 Jan 2021 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2021 £
Unrestricted Funds						
Unrestricted						
General	111,869	215,813	(203,389)	-	7,245	131,538
Designated						
Land and Buildings	420,277	-	-	-	-	420,277
AV Equipment Upgrade	-	-	-	-	32,000	32,000
Building Repair Work	-	-	-	-	8,200	8,200
Total Unrestricted	532,146	215,813	(203,389)	-	47,445	592,015
Restricted Funds						
Community Support	2,339	-	-	-	-	2,339
Diocese of Leeds Administrator Fund	-	21,879	(21,879)	-	-	-
Diocese of Leeds Resource Church	11,132	20,042	(1,437)	-	(27,454)	2,284
Kitchen Renovation	-	20,000	-	-	(20,000)	-
Foodbank	-	1,380	(581)	-	(700)	99
Youth Weekend Away	-	2,675	(3,384)	-	709	-
Total	13,471	65,977	(27,281)	-	(47,445)	4,722
Total Funds						
Total	545,617	281,790	(230,670)	-	-	596,737

Fund Transfers

Resource Church and Kitchen Renovation

A transfer of £27,454 and £20,000 has been made to the general fund from the Resource Church and Kitchen Renovation restricted fund to reflect the purchase of the new Kitchen Renovation and other equipment items which are held as fixed assets by the church.

Foodbank

A transfer of £700 has been made to the general fund from the Foodbank restricted fund to reflect the purchase of the new equipment items which is held as a fixed asset by the church.

AV Equipment Upgrade

Designated fund set aside for the upgrade of the church's audio and visual equipment.

Building Repair Work

Designated fund set aside for church building repair work as outlined through the quinquennial inspection report.

St Matts Leeds

Year Ended 31st December 2021

Notes to the Financial Statements

	1 Jan 2020 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2020 £
Unrestricted Funds						
Unrestricted						
General	44,299	232,254	(192,125)	-	27,442	111,869
Designated						
Land and Buildings	420,277	-	-	-	-	420,277
Total Unrestricted	464,576	232,254	(192,125)	-	27,442	532,146
Restricted Funds						
Community Support	-	8,599	(6,260)	-	-	2,339
Diocese of Leeds Administrator Fund	-	21,918	(21,918)	-	-	-
Other Diocese account	502	-	-	-	(502)	(0)
Diocese of Leeds Resource Church	-	46,065	(7,993)	-	(26,940)	11,132
Total	502	76,582	(36,171)	-	(27,442)	13,471
Total Funds						
Total	465,078	308,835	(228,296)	-	-	545,617

Fund Transfers

Resource Church

A transfer of £29,940 has been made to the general fund from the Resource Church restricted fund to reflect the purchase of the new boiler which is held as a fixed asset by the church.

Other Diocese account

The accounts have been updated to show that the church's land and buildings are held in a separate designated fund instead of a restricted fund. There is no known legal restriction that can be identified as to why the buildings are to be held in a restricted fund.

St Matts Leeds

Year Ended 31st December 2021

Notes to the Financial Statements

Fund Descriptions

Designated Funds

Land and Buildings	Designated fund to hold the asset value of St Matthias Church Centre.
AV Equipment Upgrade	Designated fund set aside for the upgrade of the church's audio and visual equipment.
Building Repair Work	Designated fund set aside for church building repair work as outlined through the quinquennial inspection report.

Restricted Funds

Community Support	Funds raised towards projects which support community members in the surrounding area.
Diocese of Leeds Administrator Fund	Funds from the Diocese of Leeds towards the costs of the church administrator.
Diocese of Leeds Resource Church	Funds from the Diocese of Leeds towards the costs of the church building work.
Kitchen Renovation	Funds donated to the church for the upgrade and renovation of the kitchen.
Foodbank	Funds donated to the church for the foodbank project.
Youth Weekend Away	Funds held for the youth weekend away.

12 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fixed Assets	487,789	-	487,789
Current Assets	108,438	4,623	113,061
Creditors less than 1 year	(4,112)	-	(4,112)
	<u>592,114</u>	<u>4,623</u>	<u>596,737</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Fixed Assets	445,797	-	445,797
Current Assets	89,444	13,471	102,914
Creditors less than 1 year	(3,095)	-	(3,095)
	<u>532,146</u>	<u>13,471</u>	<u>545,617</u>

St Matts Leeds

Year Ended 31st December 2021

Notes to the Financial Statements

13 Consecrated land and buildings and other church property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The Church hall and certain clergy accommodation are held in trust by the Diocese of Leeds on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

14 Related party transactions

During the year there were related party transactions made to New Life Home Trust. A total of £1,450 of total donations to the charity was made during the year. New Life Home Trust is a related party to St Matts due to Tony and Geraldine Denson being mutual trustees for both organisations.

Accounts

Registered Charity no. 1139482

The Parochial Church Council of St Matthias, Leeds

Known as St Matts Leeds

Trustees Annual Report and Accounts

Year Ended 31st December 2020



ST MATTS LEEDS

St Matts Leeds

Year Ended 31st December 2020

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St Matts Leeds

Year Ended 31st December 2020

Legal and Administrative Information

Reference

The Charity is called "The Parochial Church Council of St Matthias, Burley in the Dioceses of Ripon and Leeds". The Parochial Church Council is known as the PCC for short. Other names which are used for the charity are "St Matts Leeds". The Church is registered with the Charity Commission for England and Wales and was registered on the 22 December 2010. Before this the church was excepted registration.

Registered Charity Number 1139482

Registered Office St. Matthias Church Centre
St. Matthias Street
Leeds
LS4 2DZ

Website www.stmattsleeds.co.uk

Membership

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. From the last APCM the following served as members of the PCC.

Vicar: Rev James Barnett

Associate Vicar: Rev Nick Lattimer

St Matts Leeds

Year Ended 31st December 2020

Legal and Administrative Information

Parochial Church Council (PCC) Members and Trustees

The council members and trustee's who have served during the year until the date this report was approved are:

Member	Date Appointed	Date Resigned
Andrew Hall	15/11/2020	
James Barnett		
Jacob Mills	18/04/2021	
Anna Vollans		
Steve Corbridge		
Christine Wiggins		
Tony Denson		
Timothy Clarke		
Elisabeth Bullamore	15/11/2020	
Jennifer Cant	18/04/2021	
Oliver Wiggins	18/04/2021	
Hazel Barker		
Hannah Young		
Jess Munday	15/11/2020	
Nicholas Lattimer		
Dafydd Williams	18/04/2021	
Mike Jenkins		
Alasdair Munday		
Geraldine Denson		
Heather France	15/11/2020	
Heather Strachan		15/11/2020
Sheilagh Ogden		15/11/2020
Heather Corbridge		15/11/2020

Primary Bankers

Barclays
69 Albion Steet
Leeds
LS1 5AA

Independent Examiner:

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St Matts Leeds

Year Ended 31st December 2020

Trustee's Annual Report

Public Benefit Statement

In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

Organisational structure; recruitment, appointment and induction of new trustees

St Matts Leeds (PCC) is a charity registered with the Charities Commission (registration number 1165174). The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Financial Review

Below is a summary of our income and expenses over the past year. The main elements that have impacted our finances are:

1. The decision to make our children's worker and our youth worker full time. This increased our budget to £210,000 with our expected income to be around £190,000.
2. Covid has also understandably impacted our finances. Fortunately in 2020 our income from giving remained relatively stable. Our income from the church centre did reduce significantly. However, our expenses were a lot lower this year as the buildings were not used as often and fewer activities went ahead.

Overall our income this year exceeded our expenses so we have a comfortable buffer in the bank. Looking ahead to 2021 and beyond our required budget will still be above our expected income currently. Due to the buffer in the bank this does mean we are not currently in financial difficulty. However, if we want to grow and invest more in the activities of the church income will need to increase for us to be able to do this.

The fund balances at the year end were as follows:

	2020	2019
	£	£
Unrestricted Funds	532,146	464,576
Restricted Funds	13,471	502
Total	545,617	465,078

St Matts Leeds

Year Ended 31st December 2020

Trustee's Annual Report

Going Concern

The Trustee's are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisations ability to continue operating as a going concern.

Reserves Policy

The Church held £111,974 in unrestricted funds at the end of December 2020. It is the councils intention to hold unrestricted reserves of between 3 and 6 months of operating costs. Where unrestricted funds are held over this amount the PCC will review the financial position of the charity and evaluate where surplus funds are best spent and invested.

Objectives and Activities

Promoting in the ecclesiastical parish the whole mission of the Church.

Achievement and Performance (Vicar's Report)

As I prepare to move on James has asked me to give my reflections on this last year in the life of St Matts. Over the last year, I've found myself thinking a lot about these verses from Romans 5, and about hope. Throughout the pandemic I've heard this kind of sentiment a lot: 'if you're struggling, it's important to hold onto hope'. Which sounds good but I often wonder... What are people hoping in? And how is that working out for them? We've seen our short-term hopes repeatedly dashed over the last year: opening up, lockdown, opening up, lockdown. And what do long-term hopes count for if we can't even plan a month ahead?

But within St Matts I've seen evidence of a different kind of hope at work. Not a fickle hope, not a mindtrick hope, but a lasting hope. The hope that Paul describes as the 'anchor of the soul' (Heb 6.19). A hope built on Jesus' resurrection and expectant of 'the glory of God', as Paul puts it in this Romans 5 passage.

And as we've put our hope to work, we've seen that glory burst through into the present in all kinds of different ways: people supporting one another through regular phone calls; committed Connect Group leaders and members; persistent-pray-ers; Covid-support for the community of Burley and other communities; people serving us through various ministries and teams; People becoming Christians on Alpha, new people becoming part of the family of St Matts (with all the barriers of facemasks and Zoom?!), new Connect Groups, new people leading in different ways, stories of people blessing their friends, neighbours, colleagues in new ways... As we've allowed hope to lead us, God has shown us his glory.

The last year has also been a year of suffering at the hands of Covid. We have all suffered in different ways – some aspects shared, some aspects unique to our experience. Speaking personally, I have so much to be thankful for. And yet one of the things going on in the background for me and my family – but which affects the whole of St Matts – has been the church planting process not working out as we'd hoped. It has been a long process of discussing, praying, discerning - and it is a real sadness that the outcome is that we won't be planting with St Matts. A number of factors have led to this outcome, and while it is not an outcome that anyone involved wanted, it is where we find ourselves.

St Matts Leeds

Year Ended 31st December 2020

Trustee's Annual Report

Achievement and Performance

So... What next?? It seems to me the adventure of faith continually leads us back to that question, and that in it all, our priority (for me, and for St Matts) is still hope. As we all face uncertain futures, the priority is to keep our hope in the right place. And as we embrace the call to hope, God turns suffering into perseverance, perseverance into character, and character back into a firmer hope. And 'hope does not disappoint'. Already God has provided in the gift of Rolfe coming to join us to plant in an area of both huge need and huge opportunity. It goes without saying that he has my full support and prayers.

I want to say a huge thank you to St Matts for supporting and praying for us in the process, checking in on us, and supporting my ministry. I also want to thank James, who has been a hugely supportive colleague and friend throughout. But it is not yet the time to say goodbye, so I'll stop there for now! 'Let us hold unswervingly to the hope we profess, for he who promised is faithful'. Hebrews 10.23

Approved by the Trustees

Name of Trustee:

Signed on behalf of the Trustees:

Date of approval:

St Matts Leeds

Year Ended 31st December 2020

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Matts Leeds ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date:

St Matts Leeds

Year Ended 31st December 2020

Statement of Financial Activities

			2020		2019
		Unrestricted Funds	Restricted Funds	Total Funds	Total funds
	Note	£	£	£	£
Income					
Donations and legacies		218,137	75,889	294,026	160,541
Charitable activities		3,882	693	4,575	740
Activities for generating income	2	203	-	203	16,931
Investment Income		32	-	32	105
Other		10,000	-	10,000	-
Total Income		<u>232,254</u>	<u>76,582</u>	<u>308,835</u>	<u>178,317</u>
Expenditure					
Expenditure on charitable activities	3	<u>192,125</u>	<u>36,171</u>	<u>228,296</u>	<u>193,517</u>
Total Expenditure		<u>192,125</u>	<u>36,171</u>	<u>228,296</u>	<u>193,517</u>
Net income / (expenditure)		<u>40,128</u>	<u>40,411</u>	<u>80,539</u>	<u>(15,199)</u>
Net income and net movement in funds					
Total funds brought forward	11	464,576	502	465,078	480,277
Transfers	11	<u>27,442</u>	<u>(27,442)</u>	<u>-</u>	<u>-</u>
Total funds carried forward	11	<u>532,146</u>	<u>13,471</u>	<u>545,617</u>	<u>465,078</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

St Matts Leeds

Year Ended 31st December 2020

Statement of Financial Position

	Note	2020 £	2019 £
Fixed assets			
Tangible Fixed Assets	8	445,797	420,277
		<u>445,797</u>	<u>420,277</u>
Current assets			
Debtors	9	3,605	-
Cash at bank and in hand		99,310	44,801
		<u>102,914</u>	<u>44,801</u>
Creditors: amounts falling due within one year	10	3,095	-
Net current assets		<u>99,820</u>	<u>44,801</u>
Total assets less current liabilities		<u>545,617</u>	<u>465,078</u>
Net assets	12	<u>545,617</u>	<u>465,078</u>
Funds of the charity			
Restricted funds	11	13,471	502
Unrestricted funds			
Unrestricted General	11	111,869	44,299
Designated Funds		<u>420,277</u>	<u>420,277</u>
Total charity funds		<u>545,617</u>	<u>465,078</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

Signed on behalf of the Trustees:

Date of approval:

St Matts Leeds

Year Ended 31st December 2020

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

St Matts Leeds

Year Ended 31st December 2020

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful life of the asset. Land and buildings are not depreciated.

Equipment

4 to 10 years straight line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

St Matts Leeds

Year Ended 31st December 2020

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations and legacies			
Donations	154,449	2,906	157,355
Gift Aid	63,688	-	63,688
Donated Goods and Services	-	-	-
Legacies	-	-	-
Grants	-	72,983	72,983
	<u>218,137</u>	<u>75,889</u>	<u>294,026</u>
Charitable activities			
Wedding and Funeral Fees	-	-	-
Community Centre Activities and Bookings	3,882	-	3,882
Community Support	-	693	693
	<u>3,882</u>	<u>693</u>	<u>4,575</u>
Activities for generating income			
Lettings and Room Hire	203	-	203
	<u>203</u>	<u>-</u>	<u>203</u>
Investment Income			
Interest	32	-	32
	<u>32</u>	<u>-</u>	<u>32</u>
Other			
Transfer of Charitable Activities and Assets	10,000	-	10,000
	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total Income	<u>232,254</u>	<u>76,582</u>	<u>308,835</u>

During the year Riverside Church Leeds (Charity Number 116108) transferred £10,000 as part of the transfer of charitable activities and assets to St Matt's Leeds.

St Matts Leeds

Year Ended 31st December 2020

Notes to the Financial Statements

2 Analysis of Income (*Continued*)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations and legacies			
Donations	148,753	-	148,753
Gift Aid	4,770	-	4,770
Donated Goods and Services	-	-	-
Legacies	-	-	-
Grants	7,018	-	7,018
	<u>160,541</u>	<u>-</u>	<u>160,541</u>
Charitable activities			
Funeral, Graveyard and Wedding Fees	740	-	740
Parish Weekend Away	-	-	-
	<u>740</u>	<u>-</u>	<u>740</u>
Activities for generating income			
Lettings and Room Hire	16,931	-	16,931
Church Publication Sales	-	-	-
	<u>16,931</u>	<u>-</u>	<u>16,931</u>
Investment Income			
Interest	105	-	105
	<u>105</u>	<u>-</u>	<u>105</u>
Other			
Transfer of Charitable Activities and Assets	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>178,317</u>	<u>-</u>	<u>178,317</u>

St Matts Leeds

Year Ended 31st December 2020

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Building Repairs and Maintenance	16,127	7,993	24,120
Children's and Youth Work	3,567	-	3,567
Church Running Costs	17,780	-	17,780
Community Support	-	6,260	6,260
Depreciation	3,119	-	3,119
Fundraising Outgoing	1,318	-	1,318
Ministry Expenditure	4,903	-	4,903
Office and Support Costs	4,961	-	4,961
Outward giving and donations	19,635	-	19,635
Parish Share	41,278	-	41,278
Services and Ministry Expenditure	16,091	-	16,091
Staff Related Costs	4,127	-	4,127
Staff Salaries	59,218	21,918	81,136
	<u>192,125</u>	<u>36,171</u>	<u>228,296</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Church Running Costs	33,061		33,061
Outward giving and donations	13,457		13,457
Parish Share	37,525		37,525
Staff Related Costs	4,250		4,250
Staff Salaries	64,440		64,440
Church management and administration	5,424		5,424
Support costs and depreciation	24,032		24,032
Other Expenditure	11,328		11,328
	<u>193,517</u>	<u>-</u>	<u>193,517</u>

In 2020 St Matts Leeds started to analyze expenditure categories by function in more detail than previously disclosed for the benefit of the end reader of accounts. As this is the case it is likely that some expenditure classifications between categories will be slightly different from 2019 to 2020.

Parish Share

St Matts Leeds is a parish church of the Church of England in the Diocese of Ripon and Leeds. By means of Parish Share the Diocese helps the funding of ministers, particularly parochial clergy, the work of various Diocesan bodies and work of the Church of England as a whole. The Diocese is a community resourcing a common task, and not a charity trying to raise funds to meet a need. In 2020, the amount paid by the PCC under the parish share was £41,278 (2019: £34,114).

St Matts Leeds

Year Ended 31st December 2020

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

5 Independent examination fees

Fees payable to the independent examiner for:

	2020	2019
	£	£
Independent examination and preparation of the financial statements	1,440	420

6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020
	£
Wages and salaries	75,318
Social security costs	4,303
Employer contributions to pension plans	1,515
	<u>81,136</u>

The average head count of employees during the year was as follows:

	2020	2019
Average Head Count	4	5

No employee received employee benefits of more than £60,000 during the year was as follows:

	2020	2019
More than £60,000	0	0

Key Management Personnel

The charity considers its key management personnel to be the Vicar and Associate Vicar. The Common Fund of the Leeds and Ripon Diocese meets the stipend and other employment costs of the Vicar and Associate Vicar.

St Matts Leeds

Year Ended 31st December 2020

Notes to the Financial Statements

7 Trustee remuneration, expenses and donations

During the year 14 trustees incurred out of pocket expenses totalling £26,698.16 which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, ministry costs, building expenses and other charitable activity expenditure.

During the year the total aggregated donations made to the charity by the trustee's during the year was £50,571.00.

8 Tangible Fixed Assets

	Land and Buildings £	Equipment £	Total £
Cost as at 1st January 2020	420,277	-	420,277
Additions	-	28,638	28,638
Cost as at 31st December 2020	420,277	28,638	448,915
Depreciation as at 1st January 2020	-	-	-
Depreciation Charge	-	3,119	3,119
Depreciation as at 31st December 2020	-	3,119	3,119
Net Book Value as at 31st December 2020	420,277	25,520	445,797
Net Book Value as at 31st December 2019	420,277	-	420,277

The land and buildings held by the church comprise of:
St Matthias Church Centre

These buildings and land are held a original cost.

St Matts Leeds

Year Ended 31st December 2020

Notes to the Financial Statements

9 Debtors

	2020	2019
	£	£
Trade Debtors	818	-
Accrued Income	2,787	-
	3,605	-

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	1,440	-
Trade Creditors	1,655	-
	3,095	-

St Matts Leeds

Year Ended 31st December 2020

Notes to the Financial Statements

11 Analysis of Charitable Funds

Unrestricted Funds

	1 Jan 2020 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Dec 2020 £
Unrestricted						
General	44,299	232,254	(192,125)	-	27,442	111,869
Designated						
Land and Buildings	420,277	-	-	-	-	420,277
Total Unrestricted	464,576	232,254	(192,125)	-	27,442	532,146
Restricted Funds						
Community Support	-	8,599	(6,260)	-	-	2,339
Leeds Diocese Administrator Fund	-	21,918	(21,918)	-	-	-
Other diocese account	502	-	-	-	(502)	(0)
Leeds Diocese Resource Church	-	46,065	(7,993)	-	(26,940)	11,132
Total	502	76,582	(36,171)	-	(27,442)	13,471
Total Funds						
Total	465,078	308,835	(228,296)	-	-	545,617

Fund Descriptions

Restricted Funds

Community Support	Funds raised towards projects which support community members in the surrounding area.
Leeds Diocese Administrator Fund	Funds from Leeds Diocese towards the costs of the church administrator.
Leeds Diocese Resource Church	Funds from Leeds Diocese towards the costs of the church administrator.
Land and Buildings	Fund held for the management of St Matthias Church Centre

St Matts Leeds

Year Ended 31st December 2020

Notes to the Financial Statements

Fund Transfers

Resource Church

A transfer of £29,940 has been made to the general fund from the Resource Church restricted fund to reflect the purchase of the new boiler which is held as a fixed asset by the church.

Other diocese account

The fund has dated back for over 25 years and the carried forward balance on the fund was unknown as to what this related to. Due to all avenue being explored to confirm what the restriction was being unsuccessful and the immaterial nature of the fund the balance was transferred to the general fund.

12 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Fixed Assets	25,520	420,277	445,797
Current Assets	89,444	13,471	102,914
Creditors less than 1 year	(3,095)	-	(3,095)
	<u>111,869</u>	<u>433,748</u>	<u>545,617</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Fixed Assets	-	420,277	420,277
Current Assets	44,299	502	44,801
Creditors less than 1 year	-	-	-
	<u>44,299</u>	<u>420,779</u>	<u>465,078</u>

13 Events after the Reporting Period

After the year end a non-adjusting post balance sheet event took place. In January 2021, the UK was put under a third national lockdown by the government due to the spread of the Covid-19 virus. The estimated financial impact to the charity from the pandemic from the year end up to the point of signing the accounts is as follows:

	£
Estimated loss of income from building lettings per month	1,000

During this time there has also been a reduction in expenditure due to the pandemic, however this not been possible to reliably estimate compared to the income.

St Matts Leeds

Year Ended 31st December 2020

Notes to the Financial Statements

14 Consecrated land and buildings and other church property

The PCC has the use of the church property which is excluded from the accounts by virtue of s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised where appropriate and allocated to the appropriate fixed asset category. The church halls and certain clergy accommodation are held in trust by the Chester Diocesan Fund on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years. Accordingly, they have not been capitalised as there is insufficient cost information and their depreciated cost is unlikely to be material. All expenditure on consecrated or benefice buildings is written off in the year of expenditure.

15 Related party transactions

There were no related party transactions which took place during the year (2019: £0)

16 Prior Period Adjustments

The 2019 brought forward fund balance for land and buildings has been moved from being a restricted fund to a designated fund. Following the conclusion of the independent examination for the year ending 31st of December 2020 it was concluded that there was no legal restriction that the land and buildings had to be held in a restricted fund.

St Matts Leeds

Year Ended 31st December 2020

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St Matts Leeds ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
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Date: