

ST MARY'S
WEST KENSINGTON

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY,
WEST KENSINGTON
(REGISTERED CHARITY NUMBER 1139480)

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY, WEST KENSINGTON
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YEAR ENDED 31 DECEMBER 2023**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY, WEST KENSINGTON**

**REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2023**

Principal Address

St. Mary's Church
147 Hammersmith Road
London
W14 0QL

Members of the Parochial Church Council

Priest-in-Charge:	Vacant
Churchwardens:	Ed Green OBE Dr Jenny Ireland
Elected Members:	Rachel Cooper Elin Jones Elizabeth Anne Haldane Tom Butler Pat Medlen (Joint PCC Treasurer) David Pearson (Vice-Chair) Jeremy Sharp Jesse Sibley Nicola Walworth
PCC Secretary	David Pearson
Co-opted:	Eleanor Davies (Joint PCC Treasurer)
Deanery Synod Representative:	Ed Green OBE
Diocesan Synod Representative:	Jane Oldham (ex officio PCC member)
Independent Examiner:	Mario Koureas FCCA Hetherington and Co Ltd Chartered Certified Accountants 289 Green Lanes N13 4XS
Bankers:	Barclays Bank PLC 191 Earls Court Road London SW5 9AW

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY, WEST KENSINGTON**

**TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023**

The Parochial Church Council (PCC) of St Mary, West Kensington present their report and the unaudited financial statements for the year ended 31 December 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council (PCC) of St Mary, West Kensington is a corporate body established by the Church of England. The PCC is a registered charity (Charity Number 1139480). The PCC is governed by the Parochial Church Council (Powers) Measure 1956, the Church Representation Rules and the Charities Act 2011.

Appointment of PCC Members

Members of the PCC are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Church members are invited to nominate candidates for election to the Parochial Church Council (PCC). Nominations for membership of the PCC are advertised in the Church and any person wishing to be considered completes the relevant application which requires both a proposer and seconder to be named. Ballot papers are then provided at the APCM for persons to be elected or re-elected to serve on the PCC. Once elected, each member is provided with details of the workings of the PCC and their responsibilities.

Those persons who served as members of the PCC during the year or were appointed since were as follows:

Priest-in-Charge:	Reverend Josh Lees (Until 24th January 2024)
Vice Chairman:	David Pearson
Church Wardens:	Ed Green OBE, Dr Jenny Ireland
Safeguarding Officer:	Sandra Mohammed (until 23 rd April 2023)
Diocesan Synod Representative:	Jane Oldham
Deanery Synod Representatives:	Ed Green OBE, Andrew Hickman (until 23 rd April 2023)
PCC Secretary	Dr Sandra Crewe (Until 23 rd April 2023) David Pearson (from 23 rd April 2023)
Joint PCC Treasurer	Eleanor Davies (Co-opted)
Elected Members:	Elin Jones Rachel Cooper Pat Medlen (Joint Treasurer) Jesse Sibley Nicola Walworth Hanna Ismail (Until 23 rd April 2023) Jeremy Sharp Robin Wedderburn (until 23 rd April 2023) David Pearson Elizabeth Anne Haldane (from 23 rd April 2023) Tom Butler (From 23 rd April 2023)

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY, WEST KENSINGTON**

**TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023**

Organisation

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The PCC carries out its aims and objectives through regular prayer, informal conversations, formal meetings, and various groups. A draft agenda for each meeting is constructed by the Vicar, Interim Priest-in-Charge, or Chair incorporating any matters raised by PCC members. The full PCC met ten times during the year formally and twice informally, with an average level of attendance of 99%.

It met to discuss the Interim Priest-in-Charge reports, future leadership of St Mary's, Safeguarding Policy and online training, data protection, parish audit, parish profile, parish history, Mission Action Plan, staff restructure, staff appointments, staff reviews and recommendations, Church office, IT Church management software, hall and car park hiring, sound system, flooring, Quinquennial works, church electrics and other building works and repairs, No 3 Edith Road and 72 Edith Road, financial matters, accounts, and budgets.

The annual budget is presented to the PCC to be considered and approved. Management accounts and financial updates are regularly presented to the PCC.

The PCC operates by financing a paid team of three employees, together with a team of volunteers. The teams develop the ministry of the Church within the parameters set by the PCC.

Given its wide responsibilities, the PCC has a Standing Committee, which meets between PCC meetings. It is responsible to the PCC and reports back to it with minutes of its decisions being received by the PCC and discussed as necessary.

Risk Policy

The PCC established procedures in order to identify and minimise the major risks (financial and non-financial) which could impact the work of the Church in the parish.

Reserve Policy

As with many other churches, St Mary's has adopted a policy of not building up reserves unnecessarily. Consequently, the reserves of the church will have resulted from accumulated giving at any one time. The church remains dependent on the continued support of the congregation. The PCC considers that the reserves held on 31 December 2023 together with its forecasted cash flow will be sufficient to fund its work for the ensuing year.

Grant Policy

Each year the PCC, at the discretion of the Vicar, or Interim Priest-in-Charge, provides grants for missionary work. In addition, further grants are made available throughout the year via dedicated collections for specific causes.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY, WEST KENSINGTON**

**TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023**

Safeguarding

The PCC has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. To comply with The Charity Commission recommendations all PCC members, as Charity Trustees, are asked to apply for a DBS check. All who work with children at St Mary's Church are required to obtain a DBS check. It is also a requirement that paid and voluntary staff complete the Basic and Foundation Safeguarding online Training Courses. The Basic Training Course can be completed by all members of the church. The purpose of the course is to raise an awareness of what constitutes domestic abuse and to be vigilant, thus keeping the Church of England and St Mary's safe places to be. Safer churches is a key priority for the Church of England's 2030 vision. The Church is a place where everyone should be safe from harm. Safeguarding children, young people and vulnerable adults is everyone's responsibility.

St Mary's Church has accepted an invitation from the Diocese of London and signed up to and are actively using the Parish Safeguarding Dashboard. The Dashboard gives a fast and easy view of all safeguarding procedures, e.g., training, DBS checks, church activities, risk assessments etc. St Mary's Church is currently at a high level 2 and is working towards the final level 3. Sandra Mohammed was co-opted onto the PCC until 23rd April 2023, as safeguarding officer. Kyra Bryan was then appointed Safeguarding Officer by the PCC and provided regular updates to the committee.

AIMS AND OBJECTIVES

St Mary's Parochial Church Council (PCC) has the responsibility of cooperating with the Priest-in-Charge (The Reverend Josh Lees until 24th Jan 2024) in promoting in the ecclesiastical parish and the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of the buildings and assets (namely 3 Edith Road and 72 Edith Road) of St Mary's, West Kensington.

STRATEGIES ADOPTED TO ACHIEVE THE AIMS AND OBJECTIVES OF THE PCC

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Mary's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

Our services and worship put faith into practice through prayer and scripture, music, and sacrament. When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. More specifically, we try to enable ordinary people to live out their faith as part of our parish community through:

- worship and prayer, learning about the Gospel, and developing their knowledge and trust in Jesus;
- provision of pastoral care for people living in the parish;
- missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Mary's.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY, WEST KENSINGTON**

**TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023**

In July 2022, the PCC unanimously approved and adopted a new Mission Action Plan (MAP). Our MAP identified three core values and three areas for mission.

Core values:

- Being centred on Jesus
- Being a compassionate community
- Celebrating the Local

Areas for mission:

- Families
- Young Adults
- Vulnerable People

Public Benefit

The Charities Commission in its Charities and Public Benefit Guidance requires that there are two principles to be met to show that the organisation's aims are for the public benefit. Firstly, there must be an identifiable benefit. Secondly the benefit must be to the public or a section of the public.

When planning the activities and in exercising their duties and powers in order to meet the stated objective of the church for the year under review, the members of the PCC confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit. Additionally, they will continue to ensure that each year they consider how the PCC continues to meet the public benefit objectives outlined in Section 4 of the Charities Act 2011.

NOTABLE ACHIEVEMENTS AND PERFORMANCE: 2023 REVIEW

1. Mission Action Plan

Throughout 2023 we continued to focus on our Mission Action Plan. The Mission Action Plan was formed through a Community Audit in August 2021, a History Audit in February 2022 and vision workshops facilitated by Resurgo, prior to being unanimously adopted by the PCC in July 2022.

From the formation process, a vision for seeking to witness in mission and ministry to our local community emerged:

A Church for West Kensington:

"We are seeking to be a compassionate community, centred on Jesus, celebrating the local"

Being centred on Jesus.

A community of people seeking to follow Jesus, worship him, follow his way, and become more like him. We believe that God so loved the world that he gave his one and only Son, that whoever believes in him shall not perish but have eternal life.

Being a compassionate community.

We wish to be playing our part in seeking the welfare of our community, spending ourselves on behalf of the hungry, and satisfying the needs of the oppressed.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY, WEST KENSINGTON**

**TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023**

Celebrating the Local.

We are blessed to exist within a parish - a neighbourhood - a community to love and to serve. We want to bless everyone who lives, works, studies, and spends time here. We love West Ken; we're so glad to be here.

Reflecting on our vision, several missional opportunities have emerged that are specific to our parish:

Families

Our parish has a high proportion of families and has several schools and nurseries. St Mary's has a rich history of children and youth work and we see a great possibility and opportunity to invest in supporting families, children, and youth.

Young Adults

the two largest age demographics in our neighbourhood are 25-29 and 30-34 year-olds; the so-called 'missing generation' from church. We have an exciting opportunity to love and serve this community, proclaiming the Good News afresh.

Vulnerable People:

Several doors down from St Mary's is a hostel for men who have recently been homeless, further down the road is a refugee support centre, and round the corner is a centre supporting those who are home-less or at risk of being made homeless. There are several existing initiatives serving vulnerable people and many opportunities for partnership and serving alongside and with those organisations. Furthermore, we are sensitive towards those who are isolated and elderly and perhaps most at need for compassionate community.

The PCC identified actions for each priority with correlating objectives and key results:

Families

Action: Seeking to serve and minister to local families.

Result: Janis Hui was successfully appointed as Children and Youth Worker following the resignation of Steven Neville. A number of holiday and half-term events were held, alongside the regular Sunday school 'St Mary's Kids', and the weekly parent and toddler group. The leadership team continued to focus on ensuring services were family friendly and welcoming to all-ages. A number of new families joined the church during the year.

Young Adults

Action: Developing welcoming and relevant services, groups, and activities for young adults, and engaging with young adults in the community.

Result: A Youth team was established to organize regular events for young people in the parish. A number of events including a pizza and movie night were held in the second half of the year.

Vulnerable People/Compassionate Community

Action: For St Mary's to be actively and meaningfully supporting vulnerable people in our community and partnering with local organisations

Result: This year St Mary's established a partnership with 'Bees and Refugees', installing hives in the church garden. Members of the staff team also became referral partners for local foodbanks.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY, WEST KENSINGTON**

**TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023**

2. Outreach

Our Children's worker (s) continued to establish good links with local families through the weekly parent and toddler group, half term events and holiday clubs. Pupils from Westminster College carried out regular work in the church garden as part of their studies. Ongoing discussions took place with local schools, nurseries and colleges about stronger links.

In July, Love West Ken was held for the second year. Love West Ken was a community day hosted by St Mary's, and we invited local businesses and organisations in the parish to join in. We had stalls and stands from The Rhythm Studio (our local music college, and their students performed music throughout the day), Scouts, Barons Court Project, Hammersmith Community Gardens Association, Chapter Coffee, and Miran Masala. Over 700 locals attended, and several people who attended have since come to Sunday services.

3. Worship

A formal service of holy communion continued to take place in the chapel every Sunday at 10am before informal family service at 11am in the church.

We continued our pattern of weekly prayer meetings- Kingdom Come-meeting on Tuesdays from 12.30-1pm on Zoom. Five baptisms and one funeral were also conducted this year.

Special Services and events were held at Easter and Christmas. At Easter we held an All-Age- Maundy Thursday service and opened the church for Way of the Cross reflection on Good Friday -alongside Easter Day Family Communion. At Christmas under the theme 'Repeat the Sounding Joy', Christingle, Nativity and Carol Services were held- alongside Midnight services on Christmas Eve and Family Communion on Christmas Day.

4. Operations

Following a review of our staffing structure in 2022 – a number of changes took place in 2023. At the end of February Jane Oldham finished her role as Parish Assistant after nearly 20 years of faithful service. During that month, two new staff members started their roles – Dr Sandra Crewe as Operations Manager, and Kate Green as Church Co-Ordinator.

In March, Steven Neville resigned as Children's Worker after 5 years of faithful service. The post of Children and Youth Worker was advertised and Janis Hui was appointed and began work at St Mary's in June. Joel Wells left St Mary's in May, after serving as an Ordinand with us for 8 months. He is now serving as a curate in Crawley.

In October, our interim Priest-in-Charge Rev Josh Lees, announced that he would be leaving in Jan 2024 to take up a post as Vicar of Holy Trinity Boar Lane in Leeds. The PCC and wider congregation expressed heartfelt thanks for Josh's work over a short time at St Mary's – and discussions continued with the Diocese during the final few months of 2023 about future leadership at St Mary's.

Throughout the year our church and church hall continued to be used by community and private groups. A partnership model was established with external companies, Sharesy and YourParkingSpace to increase St Mary's visibility as a preferred and affordable venue for the community. The aim is to provide a service to the community through our assets, and generate increased revenue for St Mary's to support the work of the church.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY, WEST KENSINGTON**

**TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023**

5. Wardens & PCC

We have continued to be blessed and served by committed Church Wardens and PCC: At the following April's APCM Ed Green OBE and Dr Jenny Ireland were re-elected as Church Wardens.

A new PCC was elected, including several new members who are serving as PCC members for the first time, as well as long-standing members of the PCC.

- The PCC appointed Eleanor Davies and Pat Medlen to serve as joint Treasurers
- The PCC appointed David Pearson as PCC Secretary
- Nicola Walworth was appointed Electoral Roll Officer
- Kyra Bryan was appointed Safeguarding Officer by the PCC.

6. Church Attendance

Average attendance across all Sunday services at St Mary's in 2023 was 36 adults and 6 children.

7. Electoral Roll

In April 2024, the Electoral Roll stood at 50 (2023 roll was 61)

8. Fabric Report

In January the church office was decorated and reconfigured, using second hand office equipment. No major works were carried out in 2023. Work identified by our most recent QI report remains to be done.

9. Church houses (No. 3 and No.72 Edith Road)

The PCC received surveys and future use proposals on both church houses, No.3 and No.72 Edith Road, although no long-term decisions were made. Urban Home were instructed to manage No 3 Edith Road on behalf of the PCC. Significant internal work was carried out at No 3 throughout the year. The basement flat at No 3 was rented out through an external agent, significantly increasing income.

At No 72 Edith Road, work was carried out on 72c to improve the conditions for tenants and increase income. The flat at 72b was extensively refurbished during the middle of 2023 and then commercially let.

10. Deanery Synod

The Deanery Synod met 4 times in 2023 and discussed a range of issues relating to the delivery of the 2030 vision and other matters relating to church life, including discipleship, safeguarding and the appointment of governors to Church of England schools within the deanery. A particular highlight was St Mary's hosting the May 2023 meeting for the first time in some years. 2023 also saw the start of the new synod, which met for the first time in September.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY, WEST KENSINGTON**

**TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

The results for the year can be found on page 13. During the year under review the PCC's main source of income continued to derive from generous donations from the congregation as well as from church hall, car park, and property lettings. Total income generated in the year was £236,242 of which £213,267 (2022: £168,969) related to general funds and £22,975 (2022: £18,884) related to restricted funds.

The PCC continued to manage the resources of the church carefully, in accordance with its annual budget. In overall terms the PCC incurred a deficit of £73,397 (2022: £73,871) on general funds, before taking account of revaluation gains on its investment property. The deficit was mainly attributable to property repairs and maintenance costs as well as professional fees for employment, building and health and safety advice.

General funds increased by £620,743 and this represents unrealised revaluation gains following the necessary reclassification of flat 3A (forming part of the property situated at 3 Edith Road) and flat 2 (forming part of the property situated at 72 Edith Road and previously occupied by the Parish Assistant). During the year, both properties were let on a commercial basis and consequently are required to be accounted for as investment properties stated at market value.

During the year, the PCC also transferred the entire funds held in the designated fund to general funds.

For the year under review, restricted funds show a surplus of income over expenditure £11,493, and this excess is expected to be expended in the ensuing year.

At the year-end date, general reserves stood at £3,798,827 and restricted reserves at £35,490.

FUTURE PLANS

We will continue with the various ministries and initiatives in pursuing our vision in worship, prayer, and evangelism, and mission. There are key priorities:

growth in church life
development in prayer
enabling the church for ministry, and
engagement in mission

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY, WEST KENSINGTON**

**TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023**

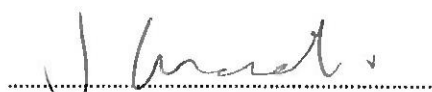
STATEMENT OF PAROCHIAL CHURCH COUNCIL MEMBERS' RESPONSIBILITIES

Charity law requires the PCC members to prepare financial statements for each financial year that give a true and fair view of the PCC's financial activities during the year and its financial position at the end of the year. In preparing financial statements giving a true and fair view, the PCC members should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The PCC members are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC. This enables them to ascertain the financial position of the charity to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the PCC, and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We are immensely grateful to God for all He has done throughout the year.



Signed on behalf of the PCC of St Mary, West Kensington on 18 April 2024 by Jenny Ireland (Church Warden)

**INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MARY, WEST KENSINGTON**

I report to the trustees on my examination of the accounts of the Parochial Church Council (PCC) of St Mary, West Kensington for the year ended 31 December 2023, which are set out on pages 13 to 25.

Responsibilities and Basis of Report

The Church's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The Church Trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 144 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners' Report

My examination was carried out with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with the examination, no matters have come to my attention:

1. which gives me reasonable cause to believe in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act and;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met.
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M Koureas FCCA
Hetherington & Co
Chartered Certified Accountants
289 Green Lanes
Palmers Green
London N13 4XS

18 April 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY, WEST KENSINGTON**

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023**

	Notes	General Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:						
Voluntary Income	2.1	32,313	-	22,975	55,288	47,036
Activities for generating funds	2.2	69,537	-	-	69,537	57,621
Income from Investments	2.3	78,717	-	-	78,717	49,558
Church activities	2.4	32,700	-	-	32,700	29,088
Other income	2.5	-	-	-	-	4,550
Total income		<u>213,267</u>	<u>-</u>	<u>22,975</u>	<u>236,242</u>	<u>187,853</u>
Expenditure on:						
Church activities	3.1	206,883	-	11,482	218,365	169,005
Raising funds	3.2	79,781	-	-	79,781	88,146
Total expenditure		<u>286,664</u>	<u>-</u>	<u>11,482</u>	<u>298,146</u>	<u>257,151</u>
Net income /(expenditure) and net movement in funds before gains/ (losses) on investments						
	5	(73,397)	-	11,493	(61,904)	(69,298)
Gains/ (Losses) on investments.		<u>620,743</u>	<u>-</u>	<u>-</u>	<u>620,743</u>	<u>(109,290)</u>
Net Income/ (Expenditure) for the year		<u>547,346</u>	<u>-</u>	<u>11,493</u>	<u>558,839</u>	<u>(178,588)</u>
Transfer between funds	13	<u>93,317</u>	<u>(93,317)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		<u>640,663</u>	<u>(93,317)</u>	<u>11,493</u>	<u>558,839</u>	<u>(178,588)</u>
Reconciliation of funds						
Total funds brought forward		3,158,164	93,317	23,997	3,275,478	3,454,066
Total funds carried forward		<u>3,798,827</u>	<u>-</u>	<u>35,490</u>	<u>3,834,317</u>	<u>3,275,478</u>

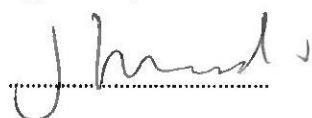
The notes form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY, WEST KENSINGTON**

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	6	1,290,248	1,727,391
Investment property	7	<u>2,500,000</u>	<u>1,444,090</u>
		3,790,248	3,171,481
CURRENT ASSETS			
Debtors	8	21,728	7,873
Cash at bank and in hand		73,106	137,602
TOTAL CURRENT ASSETS		<u>94,834</u>	<u>145,475</u>
CREDITORS: Amounts falling due within one year	9	<u>(34,098)</u>	<u>(41,478)</u>
NET CURRENT ASSETS		60,736	103,997
CREDITORS: Amounts falling due after one year	9.1	(16,667)	-
NET ASSETS/ (LIABILITIES)		<u>3,834,317</u>	<u>3,275,478</u>
PARISH FUNDS			
General Funds	13	3,798,827	3,158,164
Designated Funds	14	-	93,317
Restricted Funds	15	<u>35,490</u>	<u>23,997</u>
		<u>3,834,317</u>	<u>3,275,478</u>

Approved by the Parochial Church Council and signed on its behalf on 18 April 2024 by:



Jenny Ireland
(Church Warden)



Eleanor Davies
(Co-Treasurer)

The notes form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST MARY, WEST KENSINGTON**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. Accordingly the financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing individual accounts of PCC's and with the said Regulations' 'true and fair provisions, together with FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention and include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.1 Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast doubt on the ability of the PCC to continue as a going concern.

The Trustees have assessed the impact the downturn in the global economy (including the cost of living and energy crisis) may have on the PCC's forecast and projections and have made this assessment for a period of at least one year from the date of approving these financial statements.

The PCC has concluded that the Church has sufficient resources to continue in operational existence for the foreseeable future and consequently it appropriate to continue to adopt the going concern basis in preparing its financial statements

1.2 Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted funds represent (a) income from trusts and endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance of that fund. The PCC does not usually invest separately for each fund.

1.3 Incoming resources

Voluntary income, including planned giving, collections, legacies and donations are recognised where there is entitlement, certainty of receipt and where the amount can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is receivable.

Grants to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Such income is only deferred when:

- a) The donor specifies that the grant or donation must only be used in future accounting periods.
- b) The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income generated from fund raising activities is recognised when earned.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES (Continued)

1.3 Incoming resources (continued)

Gifts given for conversion into cash are included as receivable and, where material, an adjustment made upon subsequent realisation of the gift. Where the PCC receives goods and services in kind, then in the interest of transparency, these are included at the value to the PCC where quantifiable. Where the PCC receives donated assets these are recognised at their fair value as determined by the trustees at the time of the transfer.

All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.4 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the PCC to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding or constructive obligation to the PCC. The diocesan common fund is accounted for when payable. Any common fund unpaid at 31 December is provided in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(I) Cost of raising funds

These relate to those specific costs incurred in renting and maintaining properties or church facilities which may be sub-let by the PCC during any part of the year.

(II) Charitable activities

These costs relate to those specific direct costs incurred by the PCC in order to promote the mission of the church within the parish. These costs also include those specific direct costs incurred in maintaining and developing the church building.

Charitable costs also include costs relating to public accountability of the PCC and its compliance with regulation and good practice

1.5 Fixed assets

(i) Land and buildings and other church property

The PCC being an Ecclesiastical Corporation is exempted under section 10 of the Charities Act 2011 from accounting for ecclesiastical property (including consecrated or benefice property).

Moveable church furnishings held by the Vicar and Churchwardens on Special Trust for the PCC and which require faculty for disposal are accounted for as inalienable property unless consecrated.

The Vicar's accommodation is held in trust by The London Diocesan Fund on behalf of the PCC. The property is essential for the mission of the church and no value has been placed on it as there is no likelihood of the property being realised.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

1.6 Depreciation of fixed assets

Functional tangible assets used for the work of the PCC are depreciated over their estimated useful lives as follows:

Computer and musical equipment	- on a straight line basis over 3 years
Office furniture & equipment	- 25% reducing balance basis

Purchases of functional fixed assets costing less than £500 are written off to the Statement of Financial Activities.

Tangible fixed assets include freehold land and buildings. The proportion of the property used for functional purposes (estimated to constitute 75% of the building area) situated at 3 Edith Road is stated at the fair value of the property when it was donated to the PCC. Depreciation is provided on the value of the freehold property (less the value of the land and the estimated residual value) over its useful life at the rate of 2% per annum.

The proportion of the property situated at 3 Edith Road, is regarded as functional property as this part is only used by or let to members of the congregation who provide assistance to the church.

1.7 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Investment properties

The properties situated at 72 Edith Road and the basement flat at 3 Edith Road, held primarily for their investment potential and to generate income, are stated at open market. The properties are valued annually by the Trustees, with any gains or losses taken to the SOFA.

1.9 Pension scheme

The PCC operates a defined contribution pension scheme. Contributions payable to the PCC's pension scheme are charged to SOFA in the period to which they relate.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the PCC's balance sheet when it becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.12 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

1.13 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.14 Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

1.15 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

2. INCOME AND ENDOWMENTS

	General Funds £	Designated Funds £	Restricted Fund £	Total 2023 £	Total 2022 £
2.1 VOLUNTARY INCOME					
Planned giving:					
Covenants and gift aid donations	11,052	-	-	11,052	11,634
Tax recoverable	8,237	-	-	8,237	4,280
Uncovenanted and non gift aid donations	12,232	-	19,849	32,081	17,798
Sundry offerings	88	-	-	88	210
Youth Groups	704	-	-	704	499
Missionary giving(inc. tax recoverable)	-	-	-	-	111
<i>Other voluntary incoming resources</i>					
<i>Legacies</i>	-	-	-	-	-
Grants	-	-	3,126	3,126	12,504
	<u>32,313</u>	<u>-</u>	<u>22,975</u>	<u>55,288</u>	<u>47,036</u>
2.2 ACTIVITIES FOR GENERATING FUNDS					
Rent from functional property	36,290	-	-	36,290	38,040
Car park and garage	33,247	-	-	33,247	19,581
	<u>69,537</u>	<u>-</u>	<u>-</u>	<u>69,537</u>	<u>57,621</u>
2.3 INCOME FROM INVESTMENTS					
Rent from investment property	75,781	-	-	75,781	48,583
UK Bank interest	2,936	-	-	2,936	975
	<u>78,717</u>	<u>-</u>	<u>-</u>	<u>78,717</u>	<u>49,558</u>
2.4 INCOME FROM CHURCH ACTIVITIES					
Fees (net of LDF proportion)	573	-	-	573	1,576
Letting of church hall	32,098	-	-	32,098	27,428
Sundry income	29	-	-	29	84
Church weekend	-	-	-	-	-
	<u>32,700</u>	<u>-</u>	<u>-</u>	<u>32,700</u>	<u>29,088</u>
2.5 OTHER INCOME					
Insurance Claim-storm damage	-	-	-	-	4,550
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,550</u>
	<u>213,267</u>	<u>-</u>	<u>22,975</u>	<u>236,242</u>	<u>187,853</u>

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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

3. EXPENDITURE	General Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
3.1 CHURCH ACTIVITIES					
(i) <i>Outreach activities and grants</i>					
Christian Agencies and fees	-	-	86	86	111
Overseas mission and missionary giving	42	-	34	76	-
	<u>42</u>	<u>-</u>	<u>120</u>	<u>162</u>	<u>111</u>
(ii) <i>Activities directly relating to the work of the church</i>					
Ministry : Common Fund	70,209	-	-	70,209	70,209
Clergy expenses	431	-	-	431	-
Church Hall costs	19,543	-	-	19,543	15,616
Church weekend	-	-	-	-	-
Church running expenses	37,364	-	11,362	48,726	42,276
Church routine maintenance	1,667	-	-	1,667	3,755
Major property repairs	2,609	-	-	2,609	101
	<u>131,823</u>	<u>-</u>	<u>11,362</u>	<u>143,185</u>	<u>131,957</u>
(iii) <i>Church management and administration</i>					
Administration and professional fees	68,421	-	-	68,421	31,307
Accountancy Fees	6,597	-	-	6,597	5,630
	<u>75,018</u>	<u>-</u>	<u>-</u>	<u>75,018</u>	<u>36,937</u>
TOTAL CHARITABLE EXPENDITURE	<u>206,883</u>	<u>-</u>	<u>11,482</u>	<u>218,365</u>	<u>169,005</u>
3.2 RAISING FUNDS					
(i) <i>Expenditure on 72 Edith Road</i>					
Repairs and running costs -72 Edith Road	27,030	-	-	27,030	40,267
Management fees - 72 Edith Road	10,090	-	-	10,090	5,039
Administration fees - 72 Edith Road	-	-	-	-	-
Depreciation	-	-	-	-	10
	<u>37,120</u>	<u>-</u>	<u>-</u>	<u>37,120</u>	<u>45,316</u>
<i>Other Expenditure on fund raising activities</i>					
(ii) <i>Event costs</i>	2,496	-	-	2,496	2,480
(iii) <i>Expenditure on 3 Edith Road -functional asset</i>					
Repairs and running costs - 3 Edith Road	34,298	-	-	34,298	36,850
Management fees - 3 Edith Road	3,242	-	-	3,242	-
Depreciation	2,625	-	-	2,625	3,500
	<u>42,661</u>	<u>-</u>	<u>-</u>	<u>42,661</u>	<u>42,830</u>
TOTAL FUND RAISING EXPENDITURE	<u>79,781</u>	<u>-</u>	<u>-</u>	<u>79,781</u>	<u>88,146</u>
TOTAL EXPENDITURE	<u>286,664</u>	<u>-</u>	<u>11,482</u>	<u>298,146</u>	<u>257,151</u>

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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

4. STAFF COSTS	2023	2022
	£	£
Salaries (see note below)	147,176	106,888
Social security costs	-	-
	<u>147,176</u>	<u>106,888</u>

The average number of staff employed throughout the year was 3 (2022:3). Salaries incorporate the cost of the clergy (including associated training and housing costs). No employee earned more than £60,000 per annum. The PCC paid £70,209 as part of the quota payable to the London Diocese (2022: £70,209). During the year the Vicar was reimbursed £Nil (2022: £Nil) for travel and hospitality expenses incurred in connection with carrying out his duties.

5. NET INCOMING RESOURCES	2023	2022
	£	£
<i>Net incoming resources are stated after charging:</i>		
Independent examiner	5,560	4,460
Independent examiner - other services	1,037	1,170
Depreciation	<u>3,757</u>	<u>4,048</u>

6. TANGIBLE FIXED ASSETS

Freehold land and buildings -held for the PCC's own use.

	Office equipment	Land and buildings	Total
Cost	£	£	£
Opening balance 1 January 2023	1,615	1,755,160	1,756,775
Additions in year	1,781	-	1,781
Reclassification in year	-	(442,660)	(442,660)
Closing balance 31 December 2023	<u>3,396</u>	<u>1,312,500</u>	<u>1,315,896</u>
Depreciation			
Opening balance 1 January 2023	891	28,493	29,384
Reclassification in year	-	(7,493)	(7,493)
Charge for year	1,132	2,625	3,757
Closing balance 31 December 2023	<u>2,023</u>	<u>23,625</u>	<u>25,648</u>
Net Book Value			
At 31 December 2023	<u>1,373</u>	<u>1,288,875</u>	<u>1,290,248</u>
At 31 December 2022	<u>724</u>	<u>1,726,667</u>	<u>1,727,391</u>

Tangible fixed assets consist of two freehold properties and computer equipment. The property situated at 72 Edith Road, was partly used for functional purposes, with the remaining part let commercially. The proportion of the property used for functional purposes had been determined as 22% of the total area and therefore this proportion of the property was stated at cost. However during the year the property ceased to be used for functional purposes, and consequently the 22% share of the property was reclassified as investment property.

Up until May 2023, the other property situated at 3 Edith Road, was regarded as functional property as was only used by or let to members of the congregation who provide assistance to the church. However since May 2023, the basement flat (estimated to constitute 25% of the building area) was let on a commercial basis and consequently this part of the property was reclassified as investment property.

The property was capitalised at fair value, as determined by a professional valuation of the property following the transfer of the asset to the PCC by St. Mary's Church House Trust on 4th December 2014.

Depreciation is provided on properties on a straight line basis at the rate of 2% per annum on the capitalised value of the property (except the value of the land) less its estimated residual value and the end of its expected useful life.

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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

7. INVESTMENT PROPERTY	2023	2022
At valuation:	£	£
Opening balance 1 January 2023	1,444,090	1,553,380
Transfer NBV of previously functional proportion	435,167	
Revaluation in year	620,743	(109,290)
Closing balance 31 December 2023	<u>2,500,000</u>	<u>1,444,090</u>

The year end value was determined by the Trustees on an open market value basis. The valuation relates to the proportion of the properties being held for their investment potential and to generate income.

8. DEBTORS

	2023	2022
	£	£
Taxation recoverable	1,763	906
Accrued income and prepaid expenses	<u>19,965</u>	<u>6,967</u>
	<u>21,728</u>	<u>7,873</u>

**9. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Taxation, social security and pensions	1,550	1,173
Monies received in advance	3,000	6,613
Other creditors and accruals.	8,215	15,692
Loan from Diocese	3,333	-
Other Loan (see note 17)	<u>18,000</u>	<u>18,000</u>
	<u>34,098</u>	<u>41,478</u>

**9. CREDITORS: AMOUNTS FALLING
DUE AFTER ONE YEAR**

	2023	2022
	£	£
Loan from Diocese	<u>16,667</u>	-
	<u>16,667</u>	-

The above loan is repayable in three equal annual installments from July 2024.

10. PENSION COMMITMENTS

The PCC operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the PCC. At the balance sheet date £Nil was due to the fund (2022: £Nil).

11. CAPITAL COMMITMENTS

At the year end date there were no unprovided capital commitments for which the PCC had authorised or contracted for (2022: £Nil).

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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

12. ANALYSIS OF NET ASSETS BY FUND

	General Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Fixed assets	3,790,248	-	-	3,790,248
Current assets	59,344	-	35,490	94,834
Creditors	(50,765)	-	-	(50,765)
Fund balance	<u>3,798,827</u>	<u>-</u>	<u>35,490</u>	<u>3,834,317</u>

13. GENERAL FUNDS

General Funds comprise those funds which the PCC is free to use in order to further the work of the Church.

	Funds brought forward £	Surplus / (deficit) in year £	Transfer from other funds £	Re-classify properties due to use £	Funds carried forward £
Accumulated funds	9,350	(70,772)	93,317	-	31,895
Church -operating reserves	<u>9,350</u>	<u>(70,772)</u>	<u>93,317</u>	<u>-</u>	<u>31,895</u>
Investment property reserve	1,426,814	620,743	-	430,500	2,478,057
	<u>1,426,814</u>	<u>620,743</u>	<u>-</u>	<u>430,500</u>	<u>2,478,057</u>
Functional property reserve	1,722,000	(2,625)	-	(430,500)	1,288,875
	<u>1,722,000</u>	<u>(2,625)</u>	<u>-</u>	<u>(430,500)</u>	<u>1,288,875</u>
Total general funds	<u>3,158,164</u>	<u>547,346</u>	<u>93,317</u>		<u>3,798,827</u>

Church reserves represent the free reserves of the PCC.

Investment property reserves relate to the unrealised surplus attributable to the let part of the property situated at 3 Edith Road and the entire let property situated at 72 Edith Road.

Functional property reserves relate to the capitalised proportion of the property situated at 3 Edith Road used by the PCC.

14. DESIGNATED FUNDS

Designated funds are those funds which the Trustees set aside from general funds to be used or held for a specified purpose.

	Funds Brought Forward £	Surplus / (deficit) in year £	Transfer to General funds £	Funds Carried Forward £
Edith Rd -property maintenance fund	93,317	-	(93,317)	-
	<u>93,317</u>	<u>-</u>	<u>(93,317)</u>	<u>-</u>

During the year the PCC transferred the entire balance to general funds.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

15. RESTRICTED FUNDS

	Funds Brought Forward £	Received in year £	Funds used £	Funds Carried Forward £
Children's worker	8,150	3,126	11,276	-
Kitchen and flower room refurbishment fund	6,305	-	-	6,305
Church Refurbishment	5,648	-	-	5,648
Church weekend fund	143	-	-	143
Specific missionary	34	-	34	-
Sound System	217	19,763	-	19,980
Outreach fund	3,414	-	-	3,414
Piano tuning fund	-	85	85	-
Retirement collection R Curl	86	-	86	-
	<u>23,997</u>	<u>22,974</u>	<u>11,481</u>	<u>35,490</u>

Children's worker : This refers to donations received to cover the cost of the children's worker salary and expenses.

Kitchen and flower room refurbishment fund: This fund relates to monies received specifically towards the refurbishment and upgrade of the church kitchen and flower room.

Church Refurbishment: This relates to monies received towards replacement/refurbishment of the church chairs.

Church weekend: This fund relates to the unexpended monies collected for the church weekend.

Specific missionary : This relates to monies specifically collected and expended for mission giving, the details of which can be found in note 16.

Sound System: This relates to monies collected towards the installation of a sound system.

Outreach Fund: This relates to monies collected towards outreach activities of the church.

Piano Tuning Fund: This relates to monies collected and expended towards tuning the church piano.

Retirement collection R Curl: This relates to monies collected from the congregation as leaving gifts for Vicar Roger Curl.

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

16. GRANTS

During the year, the PCC made the following external and charitable giving:

	£
<i>To UK organisations and individuals:</i>	
Tear Fund	34
<i>Overseas Missions</i>	
GLO	-
Total	<u>34</u>

17. RELATED PARTIES

As permitted by the provisions of section 3a of the Parochial Church Councils (Powers) Measure 1956, the following members of the PCC were remunerated during the year in their capacity as employees of the Church.

	£
Jane Oldham (Parish assistant)	<u>27,221</u>
	<u>27,221</u>

Donations received from related parties (PCC Members) for the year totalled £16,024 (2022: £7,010).

Creditors include £18,000 (2022: £18,000) still owed to Pat Medlen (Treasurer and PCC member) for an interest free loan received in previous years. The amount owed is to be repaid in the ensuing year.