

**Registration Number: 1139479**

***PAROCHIAL CHURCH COUNCIL  
OF ST MARY MAGDALENE CLITHEROE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021***

**PAROCHIAL CHURCH COUNCIL OF  
ST MARY MAGDALENE CLITHEROE**

**C O N T E N T S  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**PAROCHIAL CHURCH COUNCIL OF  
ST MARY MAGDALENE CLITHEROE**

**CHARITY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**STATUS:**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The Church was registered with the Charity Commission on 22<sup>nd</sup> December 2010 (Registration No.: 1139479)

**INCUMBENT:**

The Rev Andrew Froud

**ADDRESS:**

The Vicarage  
Church Street  
Clitheroe  
Lancashire  
BB7 2DD

**INDEPENDENT EXAMINER:**

Mr Steve Higson  
2 Claremont Drive  
Clitheroe  
BB7 1JW

**BANKERS:**

Reliance Bank  
Faith House  
23-24 Lovat Lane  
London  
EC3R 8EB

**INVESTMENT ADVISERS:**

CCLA Investment Management  
Limited  
The CBF Church of England Funds  
St Alphage House  
2 Fore Street  
London  
EC2Y 5AQ

**PAROCHIAL CHURCH COUNCIL OF  
ST MARY MAGDALENE CLITHEROE**

**ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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The members of the Parochial Church Council present their Report and Independently Examined Financial Statements for the year ended 31 December 2021.

**BACKGROUND**

St Mary Magdalene's PCC is required to co-operate with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church of St Mary Magdalene, Church Street, Clitheroe, together with the Parish Hall, now known as St Mary's Centre.

**MEMBERSHIP**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the church representation rules.

During the year the following served as members of the PCC:

Incumbent 2009)	The Rev Andrew Froud (licensed 6 August
Church Wardens	Mr Howard Blackburn Mr Howard Riley
Deputy Warden	Mrs Merle Allen
Deanery Synod Representatives	Mr Colin Scott Mrs Sheila Dewhurst
Parochial Church Council	Mrs Linda Ainsworth Mrs Merle Allen (PCC Secretary) Mrs Christine Baker (Treasurer) Mr Howard Blackburn Mrs Janet Blackburn Mrs Patricia Duxbury Mrs Sheila Dewhurst Mr Keith Jackson Mr Howard Riley Mrs Joanne Robinson Mr Colin Scott Mrs Janet Thornton Mrs Diane Wilkins

**PAROCHIAL CHURCH COUNCIL OF  
ST MARY MAGDALENE CLITHEROE**

**ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

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**COMMITTEES**

The PCC operates through a number of committees which meet between full meetings of the PCC. They each have clearly defined terms of reference from the PCC.

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Buildings Committee

Attends to matters relating to the stewardship of plant, such as the church buildings, the churchyard, the Vicarage and the Parish Hall.

Finance Committee

Oversees the general financial dimension of the work of St Mary Magdalene's by monitoring income and expenditure, budgeting and co-ordinating the annual review of the Christian Stewardship of money through planned giving.

Magazine Committee

The Magazine Committee started life in 2004 as the Magazine Working Party, a seven strong team charged with the job of improving the quality and appearance of the Parish Magazine. After about a year it became clear that this was an ongoing job and the working party assumed a more permanent nature and became a committee of the PCC.

Mission and Ministry Team

The MMT considers ways in which the Parish can engage more effectively in both mission (bringing the Gospel to the community) and ministry (service to God, church and community).

The Team provides appropriate support for the PCC in reviewing and implementing the 'Mission Action Plan' (MAP).

Supporting and developing 'out-reach' worship (Parade Services and other special occasions) and making it accessible and meaningful to folk on the fringes of the church.

Developing and supporting initiatives by which our regular worshippers might deepen their faith.

Developing and supporting the ministry of every member of the Christian community.

#### Children's Committee

Looks to keep the welfare of the children of our church paramount in all aspects of worship and aims to work towards St Mary's becoming a 'Child Friendly Church'. Runs popular regular workshops for children and oversees the running of our growing Sunday School.

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## **PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE CLITHEROE**

### **ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

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#### **COMMITTEES (continued)**

##### Hall Management Team

The team is concerned with the sale of the institute for redevelopment and with Colin Wright, the day to day running of the hall, essential repairs and some cosmetic work to improve the internal appearance.

##### Clitheroe Christians In Partnership

An ecumenical group to promote co-operation between the various churches in Clitheroe, C of E, Methodist, Roman Catholic etc.

##### Social Committee

To organise events for parishioners to meet.

#### **CHURCH ATTENDANCE:**

The parish of St Mary Magdalene has a population of some 7,500 persons. As at December 2021 202 parishioners were on the Church Electoral Roll. The central service is the Parish Communion at 10.00am each Sunday. A celebration of Holy Communion is also held at 8.00am and Evensong occasionally at 6.30pm. There is also a service of Holy Communion on Fridays at 10.30am. The number of usual Sunday attendances is around 45.

#### **REVIEW OF THE YEAR**

## **PCC Secretary's Report 2021**

The Parochial Church Council (PCC) consists of the Vicar, Andy Froud (Chairman), two Churchwardens – Howard Blackburn and Howard Riley, plus nine elected members – Linda Ainsworth, Merle Allen (Deputy Warden and Secretary), Christine Baker (Treasurer), Janet Blackburn, Patricia Duxbury, Keith Jackson, Jo Robinson, Janet Thornton and Diane Wilkins.

The PCC is represented at Deanery Synod meetings by Colin Scott and Sheila Dewhurst who also attend PCC meetings.

The PCC will have met, either in person or via Zoom for formal business, on ten occasions from May 2021 to March 2022, not including the APCM.

**The Standing Committee** – Vicar, Churchwardens, Treasurer, Secretary met for business on twelve occasions.

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## **PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE CLITHEROE**

### **ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

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## **PCC Secretary's Report 2021 (continued)**

The work of the council is supported by eight committees – Finance, Building, Mission and Ministry Team, Magazine, Children, The (St Mary's Centre) Hall Management Team, Social committee, and Clitheroe Christians in Partnership.

Other Officials;

Our 'Vision 2026' Vision Champion is Linda Ainsworth. Our associate champion is Patricia Duxbury.

Our Safeguarding Officer is Howard Riley.

Our Data Protection Officer is Katie Capstick.

Our Archivist is Dorothy

Jackson.

Our Calligrapher is Stephanie Dugdale

I personally would like to thank all of the above, and in fact everyone who is part of one or the other 'teams' which also contribute in a very vital way to the running of the church. There are several such teams;

*Church coffee rota*

*Counting team*

*The flower ladies*

*The cleaning team*

*The brewing up rota for Jack and Jill*

*All the sides-men  
Chalice Bearers / People who deliver home communion.  
Readers  
People who write and deliver intercessions  
Key-holders who close the church  
People on the 'prayer network'  
Holy washers*

There is always room on any/all of the rotas for more volunteers.

Although the restrictions/guidelines to prevent the spread of Covid have eased since early last year, there have still been many challenges. We hope that 2022 will be a healthier year for everyone.

**Merle Allen - PCC Secretary**

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## **PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE CLITHEROE**

### **ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

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#### **Report of the PCC Treasurer 2021**

We have experienced another hard year, the pandemic has caused the Church to be closed during lockdowns, weddings to be cancelled and funerals taking place at the crematorium rather than in Church. This has caused a significant reduction in our income, whilst expenditure has been kept almost at a level due to parish share, insurance, utilities and salary of the parish administrator still having to be paid.

#### **Income**

The budget figure for income in the calendar year 2021 was set at £112,069. The actual amount for our income was £117,093. We need to remove the following items which we have not budgeted for.

Parish Hall Reimbursements.....	£ 5,085
Payments to Organist, Verger & Bells for Weddings/Funerals.....	£ 6,010
Reimbursements from Churches in the benefice.....	£ 881
Flower Donations.....	£ 446

*(The above are all contra entries to expenditure)*

**TOTAL                    £12,422**

Taking out the figure which we did not budget for it would mean that ordinary income was therefore £104,671, which is £7,398 below budget, this is mainly attributed to the lack of services in Church. Although we are above budget for



planned giving, (having set the budget low), we were below budget on collections via white envelopes and loose plate. Apart from the fashion show restrictions did mean that we could not hold many other events. Fees were under budget by £5,054 but this is due to assigned fees which no longer are processed through our accounts.

### **Expenditure**

The budget figure for expenditure was set at £112,069. The actual expenditure was £118,427. However as for income there are certain amounts that have to be removed for items that we have not budgeted for.

Parish Hall Reimbursements	£ 5,085
Payments to Organist, Vergers & Bells Weddings/Funerals	£ 6,230
Reimbursements from Churches in the benefice	£ 881

(The above are all contra entries to income)

**TOTAL            £ 12,196**

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## **PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE CLITHEROE**

### **ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

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#### **Report of the PCC Treasurer 2021 (continued)**

The ordinary expenditure was therefore £106,231, which is below budget by £5,838. We made savings in a few areas. We are showing an amount of £4,850 on assigned fees, this is actually a false figure for we are still paying assigned fees but these are now processed through an "agency account" and are not shown in our accounts. We had no spend on the maintenance of the churchyard, this is thanks to our gardening days. We did not hold Sunday School during the year so there was no spend on resources. We have been unable to give year end grants to charities due to our deficit.

### **Assets**

At the end of last year we were left with assets of £155,287, this year the balance is £169,672 showing an increase in assets of £14,385. Our Expenditure exceeded income by a small amount of £1,560, and we had an increase on investments of £15,719. We have not withdrawn anything from investments this year, however we do have to withdraw £1,294 to cover the cost of organ repairs for 2021, and a large amount for the live streaming installation.

## **The Future**

We will have another challenging year ahead, this year we will celebrate the 900<sup>th</sup> anniversary of our church and we are looking at ways to raise funds in conjunction with this milestone. Our parish share is set to increase by 11.9%, we are trying to get this reduced, and hopefully this will enable us to give some year end grants to charity. We still have a lot of work to do following on from the last quinquennial.

## **Personal**

I would like to thank all who assist with the financial dealings of the Church, and to everyone in the congregation who have continued giving via envelopes and standing orders.

**C Baker - Hon. Treasurer**

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## **PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE CLITHEROE**

### **ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

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#### **STATEMENT OF THE RESPONSIBILITIES OF THE PAROCHIAL CHURCH COUNCIL**

The PCC is responsible for all parish finance, its management and control. These responsibilities include:-

- a) Keeping 'proper accounting records' which are sufficient to show and explain all the PCC's transactions and must include a record of all relevant assets and liabilities;
- b) Ensuring that the finances of the PCC are under its control and only delegated if the PCC can ensure that its wishes will be followed;
- c) Preparing annual financial statements and report which shall be presented to the Annual Parochial Church Meeting in accordance with the requirements of the Church Representation Rules;
- d) Arranging for a suitable independent examination of the financial statements.

On behalf of the Parochial Church Council

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Rev Andrew Froud (Chairman)

Date:

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**PAROCHIAL CHURCH COUNCIL OF  
ST MARY MAGDALENE CLITHEROE**

**INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER  
2021**

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This report on the financial statements of the PCC for the year ended 31 December 2021 which is set out on pages 10 to 21, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("the Act").

**Respective responsibilities of the Parochial Church Council and examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.144 (2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures to the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:-

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Date:

Steve Higson

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**PAROCHIAL CHURCH COUNCIL OF  
ST MARY MAGDALENE CLITHEROE**

**STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure  
Account)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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	Not e	Unrestrict ed Funds £	Restrict ed Funds £	Endowme nt Funds £	2021 Total £	2020 Total £
<b>INCOME:</b>						
<i>(Incoming resources from generated funds)</i>						
Donations and legacies	2a	91,619	-	-	91,619	90,298
Other trading activities	2b	997	-	-	997	848
Investments	2c	539	2,646	-	3,185	3,575
Charitable activities	2d	12,219	-	-	12,219	12,474
Other	2e	9,073	-	-	9,073	8,767
Total		114,447	2,646	-	117,093	115,962
<b>EXPENDITURE:</b>						
Raising funds	3a	729	-	-	729	792
Charitable activities:						
Grants	3b	-	-	-	-	-
Activities directly relating to the work of the Church	3c	116,186	1,512	-	117,698	127,831
Total		116,915	1,512	-	118,427	128,623
Net income/(expenditure)		(2,468)	1,134	-	(1,334)	(12,661)
Transfers between funds		-	-	-	-	-
Net income/(expenditure) before gains and losses		(2,468)	1,134	-	(1,334)	(12,661)
<b>OTHER RECOGNISED GAINS/ (LOSSES):</b>						
Gains on investment assets		2,635	3,395	9,689	15,719	6,065
Net movement in funds		167	4,529	9,689	14,385	(6,596)
<b>RECONCILIATION OF FUNDS:</b>						
Total funds brought forward		64,785	22,773	67,729	155,287	161,883
Total funds carried forward		<b>64,952</b>	<b>27,302</b>	<b>77,418</b>	<b>169,672</b>	<b>155,287</b>

There are no recognised gains or losses in 2021 or 2020 other than the net movements in funds for the year.

The notes on pages 12 to 21 form part of these accounts.

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**PAROCHIAL CHURCH COUNCIL OF  
ST MARY MAGDALENE CLITHEROE**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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	Not e	Unrestrict ed £	Restrict ed £	Endowme nt £	2021 Total £	2020 Total £
<b>FIXED ASSETS</b>						
Investments	7	21,054	27,149	77,417	125,620	108,841
<b>CURRENT ASSETS</b>						
Debtors	8	1,348	-	-	1,348	5,588
Short term deposits		4,001	-	-	4,001	5,062
Cash at bank and in hand		39,194	-	-	39,194	36,500
		47,150	-	-	47,150	47,150
<b>LIABILITIES</b>						
Creditors: amts falling due within one year	9	(492)	-	-	(492)	(703)
<b>Net Current Assets</b>						
		44,052	-	-	44,052	46,447
<b>Net Assets</b>						
		<b>65,106</b>	<b>27,149</b>	<b>77,417</b>	<b>169,672</b>	<b>155,288</b>
		=====	=====	=====	=====	=====
			=	=	==	==
<b>Funds</b>						
Endowment	10	-	-	77,417	77,147	67,729
Restricted funds	11	-	27,149	-	27,253	22,693
Unrestricted funds	12	65,106	-	-	65,106	64,866
<b>TOTAL FUNDS CARRIED FORWARD</b>						
		<b>65,106</b>	<b>27,149</b>	<b>77,417</b>	<b>169,672</b>	<b>155,288</b>
		=====	=====	=====	=====	=====
			==	=	===	===

The notes on pages 12 to 21 form part of these accounts.

Approved by the Parochial Church Council and authorised for issue on

.....  
The Reverend Andrew Froud (Chairman)

.....  
C Baker (Treasurer)

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**PAROCHIAL CHURCH COUNCIL OF  
ST MARY MAGDALENE CLITHEROE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. PRINCIPAL ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

Funds

Unrestricted funds represent the funds of the PCC which are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC.

Designated funds are funds which the PCC decides to set aside for a particular purpose. The PCC may, at a future date, decide to rescind that decision and use the money for a different purpose.

Restricted funds are funds subject to specific conditions imposed by the donor or by specific terms of a trust deed or other legal measure.

Endowment funds represent money which has been given with an instruction by the donor that only the income gained from the money can be spent.



The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups which owe their main affiliation to another body nor those which are informal gatherings of Church members.

#### Incoming Resources

##### *Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

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## **PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE CLITHEROE**

### **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **1. PRINCIPAL ACCOUNTING POLICIES (continued)**

##### Incoming Resources (continued)

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

##### *Activities for generating funds*

Income from activities for generating funds is recognised on an accruals basis.

##### *Income from investments*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

##### *Incoming resources from charitable activities*

Income from charitable activities is recognised on an accruals basis.

##### *Other incoming resources*

Other incoming resources are recognised on an accruals basis.

##### *Gains and losses on investments*

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

#### Resources Expended

Unless otherwise stated, resources expended are accounted for on an accruals basis.

#### *Costs of generating funds*

Costs of generating funds are those incurred in fund-raising, publicity and public relations.

#### *Grants*

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC.

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## **PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE CLITHEROE**

### **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **1. PRINCIPAL ACCOUNTING POLICIES (continued)**

##### Resources Expended (continued)

##### *Activities directly relating to the work of the Church*

Activities directly relating to the work of the Church include both direct expenditure and allocated support costs.

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

##### *Governance*

Governance costs are those costs relating to the strategic management of the PCC. This includes the costs of examination or audit of the financial statements.

##### *Support costs*

Support costs represent the costs of managing and administering the PCC.

##### Assets and Liabilities

### *Consecrated land and building and moveable church furnishings*

No valuation of the church and associated land and buildings has been included in these financial statements due to the cost of providing that valuation not deemed to be in the best interests of the PCC.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

### Other fixtures, fittings and other equipment

Equipment is depreciated on a straight line basis over four years.

### Investments

Investments are shown at market value at 31 December. Realised and unrealised gains and losses are recognised in the Statement of Financial Activities.

### Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

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## **PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE CLITHEROE**

### **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021**

## **2. INCOME**

	<b>Unrestrict ed Funds £</b>	<b>Restrict ed Funds £</b>	<b>Endowme nt Funds £</b>	<b>Total Funds</b>	
				<b>2021 £</b>	<b>2020 £</b>
<b>(a) Donations and legacies</b>					
Tax efficient giving	54,379	-	-	54,379	53,911
Income tax recoverable	13,798	-	-	13,798	13,667
Collections (open plate)	7,432	-	-	7,432	2,782
White envelopes	3,833	-	-	3,833	3,454
Sundry donations	7,603	3910	-	11,513	12,313
Bequests (unrestricted)	500	-	-	500	2,000
Donations for missions & charities					
Redevelopment Donations	-	-	-	-	-
Grants Received	-	-	-	-	2,000
Collections (church wall)	164	-	-	164	171
	<b>87,709</b>	<b>3,910</b>	<b>-</b>	<b>91,619</b>	<b>90,298</b>

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**(b) Other trading activities**

Magazine advertisements	360	-	-	360	461
Income from events	637	-	-	637	387
	<u>997</u>	<u>-</u>	<u>-</u>	<u>997</u>	<u>848</u>
	=====	=====	=====	=====	=====

**(c) Investments**

CBF deposit fund income	5	-	-	5	28
CBF investment fund dividends	534	-	-	534	516
Varley bequest dividends	-	1,965	-	1,965	1,897
Varley income fund	-	372	-	372	550
Organ maintenance fund dividends	-	309	-	309	584
Organ repair fund interest	-	-	-	-	-
	<u>539</u>	<u>2,646</u>	<u>-</u>	<u>3,185</u>	<u>3,575</u>
	=====	=====	=====	=====	=====

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**PAROCHIAL CHURCH COUNCIL OF  
ST MARY MAGDALENE CLITHEROE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. INCOME (continued)**

	Unrestrict ed Funds £	Restrict ed Funds £	Endowme nt Funds £	Total Funds 2021 £	2020 £
<b>(d) Charitable activities</b>					
Magazine sales	834	-	-	834	748
Church fees (inc Assigned Fees)	5,946	-	-	5,946	7,171
Parish Hall reimbursement of costs	5,085	-	-	5,085	4,418
Clergy Travel	354	-	-	354	137
Other funds generated	-	-	-	-	-
	<u>12,219</u>	<u>-</u>	<u>-</u>	<u>12,219</u>	<u>12,474</u>
	=====	=====	=====	=====	=====
	=	=		===	===
<b>(e) Other</b>					

VAT refunds	-	-	-	-	3,187
Printing	502	-	-	502	62
Sundry income/Reimbursements	1,015	-	-	1,015	549
Hire of church	900	-	-	900	-
Organist/verger/bell ringer fees	6,010	-	-	6,010	1,665
Organ maintenance	-	-	-	-	397
Sunday school	-	-	-	-	1,370
Flower donations/live streaming	646	-	-	646	1,538
	<b>9,073</b>	<b>-</b>	<b>-</b>	<b>9,073</b>	<b>8,768</b>
	=====	=====	=====	=====	=====
	=	=	=	==	==
<b>TOTAL</b>	<b>110,537</b>	<b>6,556</b>	<b>-</b>	<b>117,093</b>	<b>115,963</b>
	=====	=====	=====	=====	=====
	=	=	=	==	==

### 3. EXPENDITURE

	Unrestrict ed Funds £	Restrict ed Funds £	Endowme nt Funds £	Total Funds	
				2020 £	2019 £
<b>(a) Costs of generating funds</b>					
Magazine production costs	669	-	-	669	792
Fair trade stall	-	-	-	-	-
	<b>669</b>	<b>-</b>	<b>-</b>	<b>669</b>	<b>792</b>
	=====	=====	=====	=====	=====
					==
<b>(b) Grants</b>					
Missionary & charitable giving	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	=====	=====	=====	=====	=====

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## PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE CLITHEROE

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

### 3. EXPENDITURE (continued)

	Unrestrict ed Funds £	Restrict ed Funds £	Endowme nt Funds £	Total Funds	
				2021 £	2020 £
<b>(c) Activities directly relating to the Work of the Church</b>					
Ministry:					
Diocesan Clergy:					
Parish share	66,369	-	-	66,369	64,879
Vicar's expenses/cover	1,424	-	-	1,424	730

Vicarage expenses	3,626	-	-	3,626	3,560
Organist's Honarium	4,259	-	-	4,259	3,081
Organist&bellringer fees & expenses	6,230	-	-	6,230	1,290
Altar & general expenses	1,353	-	-	1,353	585
Choir expenses	720	-	-	720	397
Gas, water & electricity	5,412	-	-	5,412	5,730
Insurance	5,782	-	-	5,782	5,807
Repairs & cleaning	2,143	-	-	2,143	3,877
Church inspection	-	-	-	-	8,871
Sunday school	-	-	-	-	388
Church opening group expenses	-	-	-	-	-
Organ tuning & major repair	-	1,294	-	1,294	10,690
Catering	-	-	-	-	10
Cost of events	60	-	-	60	-
Parish hall costs	5,085	-	-	5,085	4,418
Re-ordering	-	-	-	-	-
Clergy Assigned Fees	150	-	-	150	3345
Benefice Costs	881	-	-	881	455
Equipment	2,476	-	-	2,476	110
Support costs (note 4)	10,494	-	-	10,494	9,606
	<b>116,464</b>	<b>1,294</b>	<b>-</b>	<b>117,758</b>	<b>127,829</b>
	=====	=====	=====	=====	=====
				==	==
Total	<b>117,133</b>	<b>1,294</b>	<b>-</b>	<b>118,427</b>	<b>128,621</b>
	=====	=====	=====	=====	=====
				==	==

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**PAROCHIAL CHURCH COUNCIL OF  
ST MARY MAGDALENE CLITHEROE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. SUPPORT COSTS**

	<b>Unrestrict ed Funds £</b>	<b>Restrict ed Funds £</b>	<b>Endowme nt Funds £</b>	<b>Total Funds</b>	
				<b>2021 £</b>	<b>2020 £</b>
Office wages	5,770	-	-	5,770	6,060
Printing and stationery	1,482	-	-	1,482	1,196

Telephone (office, vicarage, church)	1,739	-	-	1,739	1,775
Sundry expenditure	1,428	-	-	1,428	522
Governance costs	75	-	-	75	53
	<b>10,494</b>	<b>-</b>	<b>-</b>	<b>10,494</b>	<b>9,606</b>
	=====	=====	=====	=====	=====

Due to the small amounts involved, support costs have been allocated to Charitable Activities.

## 5. STAFF COSTS

There was no remuneration or expenses paid to members of the Parish Church Council.

## 6. TANGIBLE FIXED ASSETS - CHARITY

The Church was mainly constructed in the 19<sup>th</sup> century and is not included in the balance sheet. There is no current valuation of the Church.

The Church Hall is held by trustees on behalf of the parish.

The Church Hall was constructed in the late 19<sup>th</sup> century by means of funds raised by the congregation. It is not included in the balance sheet but the insured value is £2,670,000.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Market value at 1 January 2021	108,840	119,764
Additions	1,061	-
Disposals	-	(16,989)
Net (loss)/gains on revaluation	15,719	6,065
	<hr/>	<hr/>
Market value at 31 December 2021	<b>125,620</b>	<b>108,840</b>
	<hr/>	<hr/>
	=====	=====
		==

**Represented by:**

Church investment fund shares	125,620	108,840
C of E fixed interest securities fund	-	-
	<hr/>	<hr/>
	<b>125,620</b>	<b>108,840</b>
	<hr/>	<hr/>
	=====	=====
		==

**8. DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Sundry debtors	1,348	5,588
Other debtors	-	-
	<hr/>	<hr/>
	<b>1,348</b>	<b>5,588</b>
	<hr/>	<hr/>
	=====	=====
		=

**9. CREDITORS (amounts falling due within one year)**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	-	32
Trade creditors	492	671
	<hr/>	<hr/>
	<b>492</b>	<b>703</b>
	<hr/>	<hr/>
	=====	=====
		=

**10. ENDOWMENT FUNDS**

	<b>1</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Gains</b>	<b>Transfer</b>	<b>31</b>
	<b>January</b>				<b>s</b>	<b>December</b>
	<b>2021</b>					<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Varley bequest fund	<b>67,729</b>	-	-	<b>9,688</b>	-	<b>77,417</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	=====	=====	=====	=====	=====	=====
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**PAROCHIAL CHURCH COUNCIL OF  
ST MARY MAGDALENE CLITHEROE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**11. RESTRICTED FUNDS**

	1 Jan 2021	Incoming	Outgoin g	Gains on Investment s	Transfer s	31 Dec 2021
	£	£	£	£	£	£
Organ maintenance fund	9,859	1061	-	1,559	-	12,479
Varley bequest accu. Income	12,833	-	-	1,837	-	14,670
Varley income deposit acct.	-	-	-	-	-	-
	<u>22,692</u>	<u>1,061</u>	<u>-</u>	<u>3,396</u>	<u>-</u>	<u>27,149</u>
	=====	=====	=====	=====	=====	=====
			==		==	

The organ maintenance fund is to be used for any major repairs to the organ.

The Varley bequest fund also relates to the ongoing support of the Sunday School and any education also ministry training.

**Organisations Affiliated to the Parochial Church Council  
For the year ended 31<sup>st</sup> December 2021**

Name	Balance b/fwd £	Income £	Expenditur e £	Balance c/fwd £
Bellringers	290	88	-	378
Flower Fund	715	876	591	999
Jack & Jill Toddler Group	955	550	701	804
Ladies Group	1,097	81	202	976
Operatic & Dramatic Society	33,286	808	5,340	28,754
St Mary's Centre	16,058	27,125	28,577	14,606