

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2024**

**REFRESH CHURCH
TRUST**

(A Company Limited by Guarantee)

CHARITY REGISTRATION NUMBER 1139476

COMPANY REGISTRATION NUMBER 07455600

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

REFRESH CHURCH TRUST
(A COMPANY LIMITED BY GUARANTEE)

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**REFRESH CHURCH TRUST
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

OTHER NAMES	Molesey Community Church Trust (Old Name)
CHARITY REGISTRATION NUMBER	1139476
COMPANY REGISTRATION NUMBER	07455600
DATE OF INCORPORATION	30th November 2010
START OF FINANCIAL YEAR	1st January 2024
END OF FINANCIAL YEAR	31st December 2024
TRUSTEES THAT SERVED DURING THE YEAR TO 31ST DECEMBER 2024	Mr. A. Kelly (Chair) Mrs. J. Gibson (Treasurer) Mr. I. Hood Ms. M. Meade
(ALSO THE DIRECTORS UNDER COMPANY LAW)	

The existing Trustees appoint any new Trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT

Memorandum and Articles Incorporated on 30th November 2010. As amended by Certificate of Incorporation on Change of Name Dated 10th November 2014.

OBJECTS

a) To advance the Christian religion in accordance with the statement of beliefs appearing in the schedule hereto and in particular in the county of Surrey, the United Kingdom or the World. **b)** To relieve persons who are in conditions of need or hardship and promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Surrey, the United Kingdom or the World as the Trustees from time to time may think fit. **c)** To provide or assist in the provision of facilities in the interest of social welfare for recreation and leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

CORRESPONDENCE ADDRESS	129 Walton Road East Molesey Surrey KT8 0DT
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PRIMARY BANKERS	Lloyds Bank Plc 83 High Street Walton on Thames Surrey KT12 1DU
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PROFESSIONAL ADVISORS	Sports Force International Limited 1 Merton Way West Molesey Surrey KT8 1PG
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INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF
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TRUSTEE'S REPORT FOR THE YEAR FROM 1ST JANUARY 2024 TO 31ST DECEMBER 2024

2024 was another eventful year for Refresh Church as its members engaged in a wide variety of local, national and international activities, connecting them face-to-face with Refresh Church Trust's external community.

Refresh Church Trust's strapline 'Finding life in Jesus' continued to be pertinent as individuals sought to recover from physical, emotional, financial and other wounds inflicted by world events and hardships. 'Finding life in Jesus' epitomises the very essence of Refresh Church Trust: to bring Jesus' love, joy and freedom to all who don't yet know Him, transforming lives, healing brokenness and restoring hope.

Refresh Church Trust's values embody its distinctive character of building strong, caring relationships both within and outside the Church, of generosity to all, and of inclusivity: everyone belongs and is valued equally, whatever their faith or circumstances. The Bible is the bedrock on which Refresh Church Trust's values and actions are based, and every facet of its activity is underpinned by prayer.

With an inspired and supportive leader and Core Team at the helm of Refresh Church, 2024 has been a year where both individually and corporately, Refresh Church Trust has continued to build connections with a wider section of the community, whilst living out its core values of love, generosity and inclusivity.

HISTORY, OBJECTIVES AND ACTIVITIES OF THE TRUST

Molesey Community Church was started in 1986 and became a Registered Charity on 29th November 1995: Molesey Community Church Trust (MCCT). MCCT became an incorporated charity on 30th November 2010 (Reg No. 07455600 Charity Number 1139476) and on 26th October 2014 changed its name to Refresh Church Trust (RCT). The change of name harmonised the Church's identity with the Refresh Centre – RCT's spacious, versatile Church and community meeting facility located in East Molesey's main shopping street – presenting one 'brand' that connected the Centre to the Church.

RCT is linked to the Pioneer national network of churches and supports a number of Pioneer-related initiatives. It is also a member of the Evangelical Alliance.

The objectives of the Trust are a) To advance the Christian religion in accordance with the Statement of Beliefs appearing in the schedule hereto and in particular in the county of Surrey, the United Kingdom or the World; b) To relieve persons who are in conditions of need or hardship and promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Surrey, the United Kingdom or the World as the Trustees from time to time may think fit; c) To provide or assist in the provision of facilities in the interest of social welfare for recreation and leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances, with the object of improving their conditions of life.

MANAGEMENT AND GOVERNANCE ARRANGEMENTS

The Articles of Association provides for a minimum of three with no maximum number of Trustees. New Trustees are appointed following a consultation between Trustees and Church leaders. In the first instance, Trustees discuss and nominate a number of suitable appointments for Church leaders to endorse. Subsequently, candidates are approached to determine if they wish to take on the responsibility of Trustee. If a positive response is received then ratification of the appointment is made at the next Trustees meeting. A new Trustee receives copies of the previous year's annual report and a copy of the Charity Commissions leaflet advising the obligations of a Trustee.

The Trustees confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

PROCEDURES AND POLICIES

Normally, the Trustees meet four times per year to consider financial considerations of the Trust, staffing procedures and arrangements, property requirements and safeguarding arrangements falling within the objectives of the Trust.

In 2024 the Trustees met formally twice via Zoom. Minutes of the formal meetings are kept on record. In addition, a number of administrative actions were considered during informal meetings and circulated by electronic exchange.

ACHIEVEMENTS AND PERFORMANCE OF THE TRUST

Throughout 2024 RCT remained active Locally, Nationally and Internationally.

Local Church Activities

Sunday meetings: RCT maintained the following rhythm of Church throughout the year:

- Once-a-month 'Refreshers' – Children's Church
- Once-a-month 'Refresh@Home' – adults meeting in homes, whilst 'Refreshers' was held
- Once-a-month 'Every Member in Ministry' – adults and children together
- Other Sundays – Adult and Children's Church together

Throughout 2024, 40-50 adults and 4-7 children (under the age of 16 years) attended the regular Sunday meetings.

Refreshers: This Children's Church was held once a month in the Refresh Centre with 5-10 children attending each time plus their parents/carers, including some whose families were not church-goers. Each session included a Bible story, craft activities linked to the week's Bible theme, and games.

Refresh@Home: On the Sundays when Refreshers was held, adults met in groups of 6-12 in other people's homes where they watched and discussed a recorded talk, prayed together and shared fellowship and hospitality with each other.

Every Member in Ministry: A Sunday morning meeting where, instead of a formal talk, attendees were encouraged to share stories, scriptures, prophetic words and life experiences to inspire and support each other and the work of RCT.

Youth Breakfasts: Prior to the start of the monthly Every Member in Ministry meetings, RCT hosts a breakfast and bespoke teaching for young people in their mid-to late-teens from Refresh and Bless Churches, and the Pais team from St Peter's in Molesey. Eight to ten young people participate each month.

Healing Prayer: During the year, the RCT Power to Heal team offered prayer at the end of each regular Sunday meeting. In addition, the Power to Heal team met weekly to pray intentionally for healing for church family, friends and the wider community. Every two weeks, the team met in the Refresh Centre to pray in person for individuals seeking healing. On the other weeks, the team met on Zoom to pray for the healing needs they had received. The team witnessed healings for heart conditions, burns, arthritis and other issues affecting back, neck, shoulders, arms, legs, hands, feet, skin conditions, anxiety and depression, and many more. The team also witnessed accelerated healing from surgical operations and reduced waiting times for medical procedures.

Spirit Days: Days of worship, teaching on the Holy Spirit, prophetic activations and empowerment prayer to encourage participants to adventure in the gifts of the Holy Spirit, especially in reaching out to those who do not yet know the love God in Jesus. Two Spirit Days were held in 2024 with the parallel aim of gathering individuals engaged in less conventional Kingdom ministry activities in their own communities who may or may not be attached to a particular church. Approximately 35 people attended each day – a mix of both RCT and non-RCT people.

Prayer Evenings: At the start of 2024, prompted by the scripture *Proverbs 3:9* “Honour God with everything you own; give Him the first and the best”, RCT held 12 consecutive online prayer evenings, with each session focussing on the prayer needs, hopes and desires for one of the 12 months of the year ahead. The prayer evenings were well attended by RCT members.

In November, as RCT prepared for the year ahead, RCT united again for a week of online prayer evenings, inspired by two scriptures: *Psalms 127:1* “Unless the Lord builds the house, the workers who build it labour in vain” and *Proverbs 16:9* “We can make our plans, but the Lord determines our steps”. The week's focus was on hearing God's heart for the community and seeking His guidance for the steps RCT might take in 2025.

Celebrations:

- During the year RCT hosted two receptions following the funerals of one of its long-term members and of the son of another long-term member. These events were attended by many of the bereaved family members and friends as well as RCT attendees.
- At Easter, RCT hosted an Easter Sunday Café for all its members, their families, and community
- At Christmas, RCT hosted a Church family lunch for all its members and their close family.

Mid-week Church groups: Over the year, three different groups were run on a fortnightly basis in the Refresh Centre or at individuals' homes, with approximately 40% of regular RCT attendees participating in one or more of the groups. Each group focussed on a different topic ranging from exploring passages of scripture, reading and discussing books written by Christian authors, to watching and discussing episodes of *The Chosen*, a Christian TV show depicting the three years of Jesus's ministry. Participants of *The Chosen* group included individuals from the community who had attended a previous Alpha course.

In addition, an all-age home group based on a mix of friendship and locality was held fortnightly, with the group sharing food, faith and prayer. The group had 6-10 regular attendees (including under 18s) plus friends, visitors and people who did not engage with RCT in any other way.

Two further groups were run for six to eight weeks each to delve deeper into the Sunday teaching on the Lord's Prayer and the book of Romans. The groups had 4-8 regular attendees and a key aim was to help them tell the biblical story in a way that stirs curiosity in the hearer.

Church Weekend Away: In January, RCT's partnership continued to develop with two London-region Pioneer churches – Bless Community and Latymer – as the three churches joined together for a weekend of teaching, fellowship and relationship-building at a conference centre near Swindon. Almost the entire RCT congregation participated in the weekend, with everyone thoroughly enjoying the event.

Refresh Centre Usage

The Refresh Centre was open throughout 2024 and hosted approximately 4400 visits during the year.

Of the 540-plus hours booked for usage, the split was roughly 62% external hirers and 38% RCT usage, representing a small shift in balance from 2023 when external hirers accounted for 65% of the usage. From a footfall perspective, the ratios were similar to last year at 50-50 between external hirers and RCT. The number of external hirers in 2024 was 20, the same as in 2023.

In addition to the booked hours, the Refresh Centre was used on an ad hoc basis by Church members, for which there are no recorded statistics.

Regarding external hirers, RCT supports bookings made by not-for-profit organisations offering community services in line with RCT's heart and mission, by either waiving the booking fee or charging a minimal sum to cover costs. Examples include **Molesey Clothing Exchange**, a community clothes swap facility enabling people to exchange items of clothing on a one-for-one basis for a minimal door donation which is given to local charities; and **Boomerang Bags**, a sewing group making returnable tote bags for local traders.

Local Community-Focussed Activities

Art of Encouragement: Evenings when both Church and community come together to paint, chat and encourage each other. Copies of the paintings are used at a variety of RCT and community events throughout the year to speak blessing and encouragement to people in Molesey and beyond. Four art evenings were held at the Refresh Centre during 2024, with 8-12 people attending each session. Roughly 3 of these were from RCT and the rest from the community.

Art in the Community: During the year, RCT continued its initiative of displaying the paintings produced during the Art of Encouragement evenings for an hour or two on key footfall areas, and providing a listening ear, words of encouragement and prayer for people passing by. Seven events took place, resulting in several people responding positively to the words of knowledge and encouragement spoken over them by the RCT team through the painting they had chosen.

Alpha Course: An 11-week course enabling people to explore the Christian faith was run in the Refresh Centre from January to March. Four guests attended regularly, three of whom made a commitment of faith and opted to participate in one of RCT's ongoing mid-week groups.

Feel Good Café: A seaside-themed pop-up café hosted by RCT for all ages in the community. In addition to cake and refreshments, the café offered pottery painting, crafts, puzzles, games and live music. Approximately 40 children and adults attended.

Spirit Life Café: An evening open to the community, led by RCT and offering activations to encourage personal spiritual encounter. Eight people attended, four of whom had connections with RCT members and four who came from the community.

Pre-Easter Mission: In March, RCT helped organise and run a five-day mission in Molesey alongside a number of other churches. This included training in evangelism, outreach on the street, a family fun-day and a comedy evening. As a result of the churches working together to lift up the name of Jesus, many people heard about the love of God. RCT and the other churches hope to run a similar mission in 2025.

Molesey Churches Night Shelter: As in previous years, RCT supported the Night Shelter for homeless people, which for winter 2023-2024 was located within a local community hall and managed by another local church. RCT encouraged its members to volunteer for cooking and serving shifts to support the eight or so guests.

Christmas Lunch on Jesus: In December, RCT partnered once again with Doxa Deo church in Surbiton and other churches, co-ordinating approximately 25 RCT and other local volunteers to help pack and deliver over 1,000 food hampers to families in need across South West London. The hampers contained ingredients needed to create a full Christmas lunch for 6-8 people, with families being referred to the project by local children's and family centres, foodbanks, debt counselling agencies and schools. This year, 106 of the hampers were delivered by RCT and partnering local churches to homes in the local borough, feeding approximately 500 people.

Volunteering: In addition to RCT organised activities, RCT members engaged individually with the community in a variety of ways including providing professional counselling services, coordinating Neighbourhood Watch activities and volunteering

for Molesey Care – a local charity providing transport for individuals requiring help in getting to medical appointments, carrying shopping and other needs. In addition, a couple of male members set up a men’s book group, inviting friends and colleagues to participate.

Local Community Events

As in previous years, RCT played a large role in three, annual, local community events that bring together all corners of the town:

Molesey Carnival: A summer event at which RCT partnered with other Molesey churches to provide a free pop-up café with cakes and biscuits made by RCT members, face-painting, healing prayer, and encouraging words inspired by the display of Art of Encouragement paintings. Hundreds of cakes and many pieces of inspired art were given away at the event.

Magical Molesey: A pre-Christmas fair to stimulate business on the high street and encourage families to shop locally. RCT managed the main staged event; provided the Santa and his Elf; gave words of encouragement and blessing through its Art of Encouragement paintings to a large number of people who received the painting as a gift; and supplied stewards to manage road and pedestrian traffic. The Refresh Centre hosted Santa’s Grotto and offered free mince pies, home-baked biscuits, and mulled wine to 100 or more people who came through the door.

Love Molesey: A project initiated several years ago by five Molesey churches, including RCT, with the aim of showing love to the Molesey community. In 2024, the Love Molesey initiative was incorporated into the Molesey Carnival (see above).

Sports Initiatives

Various sporting activities were arranged and supported by RCT, with the aim of reaching out to the community. These activities were supported through the work of SportsForce International Limited (SFI):

Walking Football: During 2024, RCT continued to co-ordinate Walking Football sessions at Xcel, the local council leisure centre, with all sessions overseen by RCT member Mark Blythe. The number of unique participants reached 274 for the year. Seven Xcel teams took part in the Surrey County FA Walking Football League for which RCT provided management time for the event organisation. The League expanded in length and size, running from March to November. Contact was maintained with team leaders throughout the year mainly via WhatsApp, email and text messaging. Referees were recruited, trained and encouraged throughout the year. Across the year, 386 sessions were provided with 7685 participants – and increase of over 1000 participants compared with 2023.

During the year, Walking Football activities were arranged for the Charity Foundation arms of Chelsea and Fulham Football clubs. High profile tournaments and friendly matches took place, providing many pastoral opportunities to support individuals going through difficult periods.

Special Recognition: RCT member Mark Blythe continued to be honoured by the Football Association (FA) as a grassroots expert to provide guidance to the FA in its Walking Football Advisory Group. In addition, Mark was invited to join the FA Walking Football Referees Panel to help analyse Laws and train new referees. This included being selected to referee in the first FA Walking Football Cup Finals at the England HQ, St George's Park. Mark was also invited to a UEFA Walking Football Pilot event in Switzerland to analyse and recommend the safest law options from across Europe. Mark's work in this area is supported by RCT.

Sporting Memories: As an adjunct to Walking Football and in conjunction with Fulham Football Club Foundation, RCT continued to run Sporting Memories, a weekly programme of re-living sporting highlights and memories to stimulate emotions and memory cells for those aged 50 and over, followed by an hour of walking football to raise the heart rate and improve activity levels of participants. Over the year, 847 people participated in the 51 sessions that were held.

Golf: RCT held its 20th Refresh Open golf event during the year and its 16th 3-day Golf Tour in Devon, with the latter attracting 13 participants. In addition, various pairs and fours played throughout the year as desired.

Fit Lives: During the year, RCT continued to run Fit Lives at the local council leisure centre. Fit Lives is a chaplaincy project enabling RCT to provide a listening ear/befriending service to the centre users and staff. RCT co-ordinated a team of 10 members who attended the leisure centre regularly throughout the week to provide this service.

General: Alongside RCT-organised sports activities, Church members were encouraged to participate in and support local running, cycling and other events, and to use their gym membership and other fitness activities to help build supportive community relationships.

National Activities

RCT has been involved in several national initiatives in 2024:

Pioneer Trust: As part of the Pioneer Network of Churches, RCT continued to give financial support to the multi-faceted work and ministry of the Pioneer Trust. In addition, ties with Pioneer Trust were strengthened as RCT encouraged its members to participate in national Pioneer events, including the annual Leaders conference and Wildfires worship festival.

Fusion: Financial support was given to the Fusion initiative, which works with students to equip them for effective mission within universities and colleges.

Sports Ministry: RCT's experience was used to develop and support other Christian organisations in sports ministry including Ambassadors Football, Sports Chaplaincy UK and others. This action will be ongoing with reviews taking place on an annual basis.

Ambassadors Football Charity: A walking football element was organised for Ambassadors Football charity as part of its London Churches Football Tournament in the summer of 2024.

Eden People: Through some of its members, RCT is involved with Eden People, a charity that takes Kingdom ministry to a wide variety of alternative sites: wholeness and wellbeing events, New Age fairs, community, music and family festivals. RCT members were actively involved at 5 sites throughout 2024.

International Activities

The Gambia: During 2024, RCT continued its support for a mission worker in the Gambia, who, throughout the year was stationed in the UK and continued her outreach to local African and Asian people groups. The individual is well known to RCT, having completed a year's training programme with the Church several years ago, since when she and the Church have maintained close links throughout her subsequent training and preparation to become a missionary. Whilst the individual receives practical and safeguarding covering from the Reach Across organisation (a UK-based charity specialising in working among unreached people groups), her pastoral care and wellbeing are overseen by RCT through regular video calls and other forms of communication. In addition, RCT contributes to her financial needs.

Africa and other developing countries: For several years, RCT has supported the work of Links International, a Christian charity committed to changing lives and transforming communities by helping the world's poor help themselves out of poverty. Its efforts focus on training people to help themselves and where necessary equipping them with the resources to make the most of their training. Projects range from healthcare and sanitation training to micro-enterprise initiatives. RCT continued to provide financial support in 2024.

MANAGEMENT ACHIEVEMENTS

Leadership and Core Team

2024 was a year of stability for the team with little change. The team worked effectively to support the leader during a difficult six months during which his mother died and his attempted move into the area with his family was unsuccessful. At the beginning of 2024, RCT renewed his contract for a further two years to lead the church.

Rhythm of Church

The established rhythm continued to serve the church well, with monthly Refresh@home meetings proving popular with most, and with the regular Sunday gatherings displaying energy and participation.

On top of the usual rhythm, RCT delivered two Spirit Day events, two multi-day Prayer events, and several mid-week groups – see 'Local Church Activities'.

Partnership and Resource Sharing

Throughout the year, RCT's partnership with Bless Community Church and Latymer Church continued to develop. Almost the entire Refresh congregation attended the weekend away in January 2024 with these churches. Once a month, one of the Bless Worship Leaders continued to visit Refresh and lead worship. These worship gatherings continue to energise the church. The leader of Bless met with the leader of Refresh on a monthly basis and continues to meet with the Core Team in her role as main RCT oversight within Pioneer.

In addition to partnering with other Pioneer churches, RCT's leader has fostered strong links with the leaders of the other Molesey churches. The leaders meet monthly to share church news and challenges, pray together, encourage each other and identify opportunities for working together to bring the Good News and love of Jesus to the local community.

Growth

During the year some of the new people who had been added to RCT in 2023 chose to move on. This focussed the Core Team's attention on how to increase the gift of hospitality among the Refresh family.

Despite this, God continued to draw people to RCT with three particularly exciting examples:

- A young couple who wish to use the Refresh Centre for a pop-up coffee shop. This was a clear answer to prayer, as the Core Team had been praying and talking about this for a while, but found no way forward.
- A woman with great connecting skills joined the church and her energy galvanised RCT into running a couple of successful community events over the summer, drawing in both church members and different sections of the Molesey community such as a pottery business and a music school.
- A young woman expressed her desire to volunteer in serving and working with our young people, again a potential answer to ongoing prayer. She requires a new visa, for which RCT has had to register with the Government to become an approved sponsor for an overseas worker. The registration has been approved and the visa has yet to be granted.

Responding to God's Word

The 2023 autumn term was given over to exploring several prophetic words given to the Church. These included an encouragement for individuals to come out of their caves, their hiding places or places of comfort, and to 'open the doors' of their lives and the Refresh Centre to the community. In 2024 RCT leadership sought intentionally to respond to these words of encouragement with activities such as the Pre-Easter mission with other local churches and the community events described under 'Local Community Events'.

'Opening the doors' not only means having the Refresh Centre open, but also the hearts of RCT members. Therefore, through teaching and example, RCT leadership has encouraged members to be hospitable and to be curious, rather than judgemental, about others who are different.

Reframing the Story for Today

RCT's leadership continues to believe that the language used when telling the story of the Bible needs to change, because today's culture no longer connects with the way it has been communicated in the past. Therefore, the Core Team continued to work hard to help members grow in their ability to communicate the Good News effectively through structured teaching plans that help reframe biblical stories for today, using a language that connects with today's culture. RCT's leader also ran two Bible courses, one based on the Lord's Prayer and the other on the book of Romans, the aim being to help tell the biblical story in a way that stirs curiosity in the hearer.

Deployment of Church Funds and Resources

Throughout 2024, the Core Team continued to ensure RCT's vision and values underpinned all decisions relating to how Church funds and other resources were deployed. In this regard, the Core Team administered financial gifts from the Relief Fund to individuals both within and outside of RCT, to help alleviate hardship caused by the sharp increase in the cost of living due to geopolitical events.

In addition, with approval from RCT Trustees, the Core Team contributed financially to appeals from Christian charities requiring funds to continue their work.

Funds and resources were also deployed to support the various activities and initiatives outlined in the earlier part of this report.

Spiritual and Emotional Support

In addition to the practical aspects of Church life, the Core Team is responsible for the spiritual and emotional well-being of its members. In support of this, throughout 2024 the Team provided a programme of solid, scripture-based teaching at Sunday meetings for both adults and children, and a broad variety of mid-week adult small-group sessions for further learning, fellowship and mutual support. The Team also provided additional one-on-one care and support for both newcomers and long-time members who faced challenging life circumstances.

FINANCIAL REVIEW, INVESTMENT POLICY AND RESERVES

Total income for 2024 was £161,000. Regular financial giving and Gift Aid receipts were up 9% in 2024 at £146,000, compared with £134,000 in 2023. Interest on the deposit account and a fixed-term savings account added a further £10,000 to income. Revenues from hiring out the Refresh Centre facilities were down 29% in 2024: £5,000 versus £7,000 in 2023, due partly to the slight shift in balance between RCT and external hirers usage of the Centre and partly to the decrease in overall hours booked for usage.

Regular expenditure in 2024 was slightly higher, at around £149,000 compared with £146,000 in 2023. Including all other income, expenses overall were lower than receipts, resulting in a reported financial surplus of approximately £11,800 from RCT's regular activities in the year.

RCT's financial control systems and processes are strong, enabling RCT to continue to keep costs tightly under control. Total reserves at the end of 2024 stood at £270,000. Given RCT's projected budget for 2025 implies an average quarterly expenditure of £40,000, the Trustees are satisfied that the goal of retaining a rolling reserve of three months' expenditure will be met.

Reserves Policy

RCT's policy is to have a reserve fund to cover one full quarter's expenditure and any one-off additional costs associated with its property leases. As it is unlikely revenues will decline instantly to zero, RCT Trustees believe this is a sensible level of reserves to hold for RCT to continue on a going-concern basis. Although the quarterly spend is £40,000, there is an additional commitment of £20,000 for super rent and dilapidations that the Trustees feel should be covered. This additional sum is reducing monthly and will be reviewed on an annual basis. Despite these commitments and due to the healthy reserves level, RCT will be able to increase its spend in 2025 to £175,000, compared with £149,000 in 2024. This increased expenditure will fund additional resources to support RCT's desire to open the doors of the Refresh Centre more frequently to the community and to build stronger connections with a younger demographic.

The reserves are reviewed at every Trustees meeting and should they drop below the threshold level, the Trustees would develop a plan to either increase revenues or reduce costs.

Staffing

During 2024 the staffing levels were:

- 1 Part-time Church Coordinator
- 1 Part-time Core Team member and Worship Leader
- 1 Part-time Refresh Centre and Mission Coordinator

Voluntary work was also undertaken from time to time to assist the operations of the Refresh Centre.

Sports Consultant

The employment of SportsForce International (SFI) Limited is reviewed annually covering the period 1st April to 31st March. The Trustees intend to ask SFI to continue undertaking work in respect of supporting and advising on sporting activities for the Trust in the following year. The expansion of this work to meet a national need will also continue to be supported.

FUTURE PLANS

As part of RCT's growing partnership with Bless and Latymer Pioneer churches, it has agreed to have a weekend away together every other year – the next being in January 2026. In 2025 and the other in-between years, the three churches will have a day away together. This rhythm recognises the value of times together, without overburdening RCT members with the cost of full weekends every year. On top of these times away, the three Pioneer churches will plan one or two other joint events in a year.

Apostolic oversight of RCT's Core Team and Refresh Church will continue to be sought through input from RCT's two oversight partners.

Responding to what RCT's leadership believes God is saying to Refresh Church, RCT will continue to seek ways to 'open its doors' to the community. The aim is to create a greater flow of people through the Refresh Centre and the homes of RCT members, with the hope that many will find faith and life in Jesus. It has been good to see the church respond and begin to experiment with different gatherings, and RCT leadership will further this aim by continuing to encourage creativity and inspiration among church members.

RCT is particularly excited about the pop-up coffee shop and the life it may bring through its doors in 2025, with the opportunity to connect more with the community and serve it well. As an adjunct to this, RCT intends to create a new part-time role of Community Pioneer, to help it move forwards in opening its doors and engaging with the community, enabling others to discover the faith, joy and life that can be found in Jesus.

To build on its reputation as a sanctuary for the presence of the love of Jesus and the power of the Holy Spirit, RCT will pursue opportunities to host other Christian organisations seeking to encourage the presence of God within the Refresh Centre.

RCT leadership will continue to help members and other individuals find life in Jesus through a structured teaching programme on the Bible, developing a more relational theology and a language that helps communicate faith more effectively in today's culture.

A family death caused the planned Nepal mission trip in October 2024 to be cancelled. Therefore, in October 2025, following on from the success of 2023, RCT will participate in a second mission trip to Nepal. This will bless the churches and communities with whom RCT's current leader has partnered for 20 years. It will also provide a significant discipleship opportunity for those who take part in the visit.

Changing the demographic profile of Refresh Church will continue to be a priority in 2025. As part of the demographic change, RCT will seek to:

- Equip and give more responsibility to up-and-coming future leaders
- Recruit a future leader of the Core Team to take Refresh Church into the next season.

Recognising that demographic change might take some time, and to further facilitate the good work being undertaken by the current Core Team, RCT will provide financial and practical support to the current leader and his family as they seek to move into the area.

In addition, to support its forward planning and ensure the long-term viability of the charity, RCT will continue to seek to develop the skills of a number of its people to help create a succession plan for both the Trustees and Core Team.

**REFRESH CHURCH TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES/DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Board is required to:-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in operation;
- d) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st December 2024 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on : 30th July 2025

Signed on their behalf by Director:

Printed Name: Mr. A. Kelly

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the Trustees on my examination of the accounts of Refresh Church Trust for the year ended 31st December 2024.

As the Charity's Trustees (who are also the Directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 

Signed: 31.7.25

K Gomes FCIE MAAT
Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

REFRESH CHURCH TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME FROM:					
Donations & Legacies	3a	138,029	8,075	146,104	134,646
Other Trading Activities	3b	4,771	-	4,771	7,165
Investments	3c	9,906	-	9,906	2,726
Charitable Activities	3d	245	-	245	-
Other	3e	273	-	273	-
TOTAL INCOME		153,224	8,075	161,299	144,537
EXPENDITURE ON:					
Charitable Activities	4a	126,126	20,400	146,526	143,870
Raising Funds	4b	-	-	-	-
Other Costs	4c	2,908	-	2,908	2,583
TOTAL EXPENDITURE		129,034	20,400	149,434	146,453
NET INCOME/(EXPENDITURE)		24,190	(12,325)	11,865	(1,916)
Transfer Between Funds	6	(21,245)	21,245	-	-
NET MOVEMENT IN FUNDS		2,945	8,920	11,865	(1,916)
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward		248,133	9,869	258,002	259,918
TOTAL FUNDS CARRIED FORWARD		251,078	18,789	269,867	258,002

Movements on all reserves and all recognised gains and losses are shown above. All of the Charity's operations are classed as continuing.

The notes on pages 20 to 27 form part of these financial statements.

**REFRESH CHURCH TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Current Assets					
Debtors & Prepayments	8	15,307	654	15,961	39,031
Cash at Bank and in Hand	7	238,139	18,135	256,274	221,397
Total Current Assets		253,446	18,789	272,235	260,428
Creditors: due within one year	9	2,368	-	2,368	2,426
NET CURRENT ASSETS		251,078	18,789	269,867	258,002
TOTAL ASSETS less current liabilities		251,078	18,789	269,867	258,002
NET ASSETS		251,078	18,789	269,867	258,002
Funds of the Charity					
General Funds		251,078	-	251,078	248,133
Designated Fund	5	-	-	-	-
Restricted Funds	6	-	18,789	18,789	9,869
		251,078	18,789	269,867	258,002

Directors' Responsibilities:

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 17.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on : 30th July 2025

Signed on their behalf by Director:

Printed Name: Mr. A. Kelly



**REFRESH CHURCH TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS102)) and incorporating update bulletin 1, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The functional currency of the Charity is sterling (£).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the Charity's operation and in order to comply with the requirements of the SORP.

The Charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

There have been no changes to the previous financial year accounts.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the income;
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in Kind

Gifts in kind for use by the Charity are included in the SoFA as income from donations when receivable.

**REFRESH CHURCH TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the Charity or have been met.

Government Grants

The Charity has not received government grants in this reporting period .

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the Charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Donated Services and Facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the Charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Expenditure and liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the Charity and its compliance with regulation and good practice.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The Charity made no redundancy payments during the reporting period.

**REFRESH CHURCH TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The Charity has creditors which are measured at settlement amounts less any trade discounts.

Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Fixed Tangible Assets

Tangible fixed assets for use by the Charity, these are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the Charity on receipt.

Depreciation Expenses

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Equipment 25% - Reducing Balance Basis

2. TANGIBLE FIXED ASSETS

		General Equipment £	First Fruits £	Refresh in the Park £	2024 Total £
Cost	01-Jan-24	1,727	3,415	406	5,548
Transfers		-	-	-	-
Cost at	31-Dec-24	<u>1,727</u>	<u>3,415</u>	<u>406</u>	<u>5,548</u>
Depreciation	01-Jan-24	1,727	3,415	406	5,548
Charge		-	-	-	-
Depreciation at	31-Dec-24	<u>1,727</u>	<u>3,415</u>	<u>406</u>	<u>5,548</u>
Net Book Value	31-Dec-24	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value	31-Dec-23	-	-	-	-

The annual commitments under non-cancelling operating leases, capital commitments, contingent liabilities are as follows:

31st December 2024 : None

31st December 2023 : None

REFRESH CHURCH TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOME

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations & Legacies					
Gifts & Donations	6	114,242	7,180	121,422	111,697
Gift Aid Tax Recovered	6	23,745	895	24,640	22,949
Sundry Income		42	-	42	-
		138,029	8,075	146,104	134,646
b) Trading Activities					
Letting Income		4,771	-	4,771	7,115
Fees & Supplies		-	-	-	50
		4,771	-	4,771	7,165
c) Investments					
Interest		9,906	-	9,906	2,726
		9,906	-	9,906	2,726
d) Charitable Activities					
Conference Income		245	-	245	-
		245	-	245	-
e) Other Income					
Refunds and Repayments		273	-	273	-
		273	-	273	-

REFRESH CHURCH TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

4. EXPENDITURE ON:

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Charitable Activities					
Activities & Events Costs		1,603	-	1,603	790
Books & Publications		208	-	208	179
Caretakers Costs		373	-	373	1,601
Catering Costs		728	-	728	614
Equipment Costs		1,445	-	1,445	855
Gifts & Grants		1,430	-	1,430	2,145
Gifts to Organisations		5,052	-	5,052	4,984
Insurance Costs		2,542	-	2,542	3,316
Leadership Fees (incl consultancy)		23,726	-	23,726	20,629
Mission Costs (incl consultancy)		-	-	-	1,690
Office Costs		695	-	695	1,162
Payroll Costs		517	-	517	501
Rent & Rates		33,748	-	33,748	33,822
Repairs & Maintenance		2,764	-	2,764	1,995
Salaries & Wages	10	34,823	-	34,823	34,824
Speakers Gifts		2,322	-	2,322	3,329
Sports Ministry	6	-	20,400	20,400	17,700
Sundry Expenses		-	-	-	119
Support Reach Across		2,400	-	2,400	2,400
Support Links International		900	-	900	900
Support of Pioneer		3,720	-	3,720	3,720
Training Costs		2,237	-	2,237	1,022
Utility Costs		4,734	-	4,734	5,095
Website Costs		160	-	160	326
Youth & Children's Work		-	-	-	152
		126,126	20,400	146,526	143,870
b) Raising Funds					
Fees for Services		-	-	-	-
		-	-	-	-
c) Other Costs					
Governance					
Bank Charges		230	-	230	252
Independent Examiners Fees		1,620	-	1,620	1,350
Legal & Professional Fees		1,058	-	1,058	981
		2,908	-	2,908	2,583

REFRESH CHURCH TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

5. DESIGNATED FUNDS

The Charity held no designated funds during this or the previous financial period.

6. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR						
	Balance 01-Jan-24 £	Opening bal adjustment £	Income £	Expenditure £	Transfer Between Fund: £	Balance 31-Dec-24 £
CAP	168	-	-	-	-	168
First Fruits	102	-	-	-	11,645	11,747
Relief Fund	6,648	-	-	-	-	6,648
Sports Ministry	2,951	-	8,075	(20,400)	9,600	226
	9,869	-	8,075	(20,400)	21,245	18,789

The 2024 transfers between funds represent:

	£	Purpose
<u>Sports Ministry</u>	9,600	Top up from general funds
TOTAL	9,600	

PRIOR FINANCIAL YEAR						
	Balance 01-Jan-23 £	Opening bal adjustment £	Income £	Expenditure £	Transfer Between Fund: £	Balance 31-Dec-23 £
CAP	168	-	-	-	-	168
First Fruits	102	-	-	-	-	102
Relief Fund	7,148	-	-	(500)	-	6,648
Sports Ministry	3,101	-	7,950	(17,700)	9,600	2,951
	10,519	-	7,950	(18,200)	9,600	9,869

The 2023 transfers between funds represent:

	£	Purpose
<u>Sports Ministry</u>	9,600	Top up from general funds
TOTAL	9,600	

REFRESH CHURCH TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

6. RESTRICTED FUNDS (continued)

The CAP Fund relates to income and expenditure received and spent on the debt counselling service.

The First Fruits Fund: is a biblical principal of giving a lump sum at the beginning of the year before personal annual income is known and trusting God to provide sufficient personal finances for the rest of the year. The First Fruits Fund was initiated many years ago but has not operated every year. In January 2019, it was used for offerings towards the refurbishment of the newly leased property of 131 Walton Road.

The Relief Fund is used for relief of poverty either locally, nationally or internationally.

The Sports Ministry Fund: this fund is primarily used to support the ministry of SFI that runs various sporting outreach activities within the community. It includes walking football teams, youth football teams, golf matches and competitions including golf weekends away.

There are no restricted funds in deficit at 31st December 2024 (2023: None). The restricted funds held by the Charity are represented by cash reserves and gift aid tax debtor and are to be expended as specified above.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Dec-24 £	31-Dec-23 £
Cash at Bank & in Hand	238,139	-	18,135	256,274	221,397
	238,139	-	18,135	256,274	221,397

8. DEBTORS & PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	31-Dec-24 £	31-Dec-23 £
Tax Recoverable	15,307	654	15,961	39,031
	15,307	654	15,961	39,031

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	31-Dec-24 £	31-Dec-23 £
Independent Examiners Fees	1,410	-	1,410	1,350
Pension Contributions (current year)	258	-	258	371
Social Security Costs	147	-	147	156
Credit Card	553	-	553	549
	2,368	-	2,368	2,426

10. STAFF COSTS AND NUMBERS

	2024 £	2023 £
Gross Wages and Salaries	33,190	33,191
Employer's National Insurance Costs (after allowance)		
Pension Contributions	1,633	1,633
	34,823	34,824

Employees who were engaged in each of the following activities:

	2024 TOTAL	2023 TOTAL
Activities in furtherance of Charity's objects	3	3

REFRESH CHURCH TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

10. STAFF COSTS AND NUMBERS (continued)

The Charity operates a PAYE scheme to pay employed members of staff and no employees received emoluments in excess of £60,000. (2023: None). The Charity engaged one self-employed person via a consultancy agreement to provide leadership services in furthering the Charity's objects. The amount paid during this financial year was £23,726 (2023: £20,629). The Charity also engaged the services of SFI Sports Force International. The amount paid during this financial year was £20,400 (2023: £17,700) - see note 6 for further detail on the Sports Ministry Fund.

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1139476 and is not, therefore, subject to Corporation Tax and does not have a Share capital.

Note	2024 £	2023 £
Surplus / Deficit for the financial year	11,865	(1,916)
Prior Year Adjustment	-	-
Other Recognised Gains	-	-
	11,865	(1,916)
Balance Brought Forward	258,002	259,918
Closing Funds at 31st December	269,867	258,002

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Tangible Fixed Assets	-	-	-	-
Net Current Assets	251,078	18,789	269,867	258,002
Long term Liabilities	-	-	-	-
TOTAL	251,078	18,789	269,867	258,002

13. PAYMENTS TO DIRECTORS AND RELATED PARTIES

All payments received by the directors and related parties during the financial year, were for reimbursements of expenses incurred in furthering the Charity's objects.

No other payments were made to directors or any persons connected with them during this financial period. No other material transaction took place between the Charity and a director or any person connected with them.

14. RISK ASSESSMENT

The directors actively review the major risks which the Charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.