

PEMBROKE ROAD CHURCH

Charity Registration Number: 1139475

Annual Report and Accounts

30 September 2023

PEMBROKE ROAD CHURCH

Annual Report and Accounts 2023 Contents

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PEMBROKE ROAD CHURCH

Legal & Administrative Information For the year ended 30 September 2023

Charity Name	Pembroke Road Church.
Principal Address	70 Pembroke Road, Muswell Hill, London N10 2HT.
Charity Registration	1139475. The church was registered with the Charity Commission on 22 December 2010
The Governing Document	Constitution adopted 12 December 2010.
Object	The object of the charity is the advancement of the Christian faith according to Baptist principles; the charity may also carry out other charitable purposes in the United Kingdom and/or other parts of the world.
Trustees	<p>The Trustees who served during the year or who were serving at the date of this report were:</p> <p>Chris Bennett Sean Shepley David Wilson</p>
Key Management Personnel	Those in charge of directing, controlling, running and operating the Church on a day to day basis are the Trustees
Bankers	Natwest Bank Muswell Hill branch
Independent Examiner	Christine Cheung-Poston ACCA 48 Samford House Charlotte Terrace Islington London N1 0JF

PEMBROKE ROAD CHURCH

Trustees Report For the year ended 30 September 2023

The Trustees submit their annual report and accounts of Pembroke Road Church ("the Church") for the year ended 30 September 2023. The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

The office bearers and any other leadership team members for the time being constitute the trustees. There must be at least three, and they must meet at least twice a year.

None of the Trustees receive remuneration.

2. Activities

The Trustees have given due regard to the Charity Commissions' guidance on public benefit. During the year the Church continued to run the Muswell Hill Food Bank in order to promote the Gospel in the local neighbourhood and also to benefit the community. Regular meetings of a Christian religious nature were also held on some Sundays during the year, in the premises on Pembroke Road – Bible reading, prayer, some worship.

3. Financial Review

3.1 Financial Activity and Financial Position

The church is funded by the freewill offerings of members and others from other churches, some lettings income and by donations to its food bank operation. During the year to September 2023, the Food Bank received significant one-off gifts and benefitted from regular donations from many keen to ensure that the recipients of the Food Bank's food parcels continued to receive support.

As a result, the Church's cash resources increased by £24,181 during the year to £283,124 (2022: Increased by £36,151 to £258,943).

3.2 Reserves Policy

The Trustees consider that, given the nature of the church's work, free reserves should be equivalent to approximately 3 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 30 September 2023 the Church had net free reserves of £20,807 (2022: £21,126).

	2023 £	2022 £
Total reserves	283,124	258,943
Less: restricted funds	(262,317)	(237,817)
Free reserves	20,807	21,126
Free reserves requirement:		
3 month's budgeted routine unrestricted expenditure	5,000	5,000

PEMBROKE ROAD CHURCH

Trustees Report For the year ended 30 September 2023

4. Responsibilities of Trustees for the Accounts

Charity law requires the Trustees to prepare accounts for each accounting year which record the receipts and payments of the charity for the year. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. The Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

5. Approval

The report of the Trustees was approved by the Trustees on 23rd July 2024 and signed on its behalf by:



Sean Shepley
Trustee



Chris Bennett
Trustee

PEMBROKE ROAD CHURCH

Independent Examiner's Report For the year ended 30 September 2023

I report on the accounts of Pembroke Road Church for the year ended 30 September 2023, set out on pages 6 to 10.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The Trustees consider that an audit is not required for this period (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christine Cheung Poston ACCA

23 July 2024

PEMBROKE ROAD CHURCH

Receipts & Payments Account For the year ended 30 September 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Receipts	2				
Donations and grants		480	122,911	123,391	105,457
Gift Aid		-	-	-	-
Lettings		-	-	-	-
Deposited cash		-	-	-	1,149
Total Receipts		480	122,911	123,391	106,606
Payments					
Charitable activities	3	126	99,084	99,210	70,455
Total Payments		126	99,084	99,210	70,455
Net receipts		354	23,827	24,181	36,151
Total cash funds brought forward		20,453	238,490	258,943	222,792
Total cash funds carried forward	5	20,807	262,317	283,124	258,943

PEMBROKE ROAD CHURCH


Statement of Assets & Liabilities As at 30 September 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Assets					
Tangible Assets	4				-
Debtors		-	-	-	-
Cash At Bank And In Hand		20,807	262,317	283,124	258,943
		<u>20,807</u>	<u>262,317</u>	<u>283,124</u>	<u>258,943</u>
Liabilities			-		250
Total Assets Less Liabilities		<u>20,807</u>	<u>262,317</u>	<u>283,124</u>	<u>258,693</u>

The Accounts were approved by the Trustees on 23rd July 2024 and signed on its behalf by:



Sean Shepley
Trustee



Chris Bennett
Trustee

PEMBROKE ROAD CHURCH

Notes to the Accounts For the year ended 30 September 2023

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2. Receipts

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Donations and legacies				
Offerings and donations	480	122,911	123,391	104,957
Income tax reclaimed	-	-	-	-
Grants	-	-	-	500
	<hr/>	<hr/>	<hr/>	<hr/>
	480	122,911	123,391	105,457
Other deposited cash	-	-	-	1,149
	<hr/>	<hr/>	<hr/>	<hr/>
	480	122,911	123,391	106,606
	<hr/>	<hr/>	<hr/>	<hr/>

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Notes to the Accounts For the year ended 30 September 2023

3. Payments – Charitable Activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Provision of Church Workers				
Net salary & pension	-	31,595	31,595	17,016
PAYE	-	1,473	1,473	1,165
Council tax	-	2,190	2,190	2,104
	0	35,258	35,258	20,285
Foodbank				
Running costs	-	54,580	54,580	35,359
Sundry	-	110	110	1,026
Van	-	-	-	394
	0	54,690	54,690	36,779
Office Costs				
Telephone, broadband, web site	-	387	387	345
Equipment	-	76	76	833
ICO subscription	-	35	35	35
Accountancy & payroll	-	2,988	2,988	1,110
Stationary	-	45	45	129
Bank Charges	126	-	126	80
	126	3,531	3,657	2,532
Provision of church building and facilities				
Heat, light & water	-	2,633	2,633	2,442
Insurance	-	1,906	1,906	1,735
Maintenance, equipment & cleaning	-	347	347	6,433
Church Growth Trust	-	470	470	-
	0	5,356	5,356	10,610
Governance				
Independent examination	-	250	250	250
	126	99,085	99,211	70,456

4. Tangible Fixed Assets

There are two properties:

- The manse property at 70 Pembroke Road, London N10 2HT. The manse is held in the name of Church Growth Trust.
- The church property at 68 Pembroke Road, London N10 2HT. The church is held in the name of London Baptist Property Board.

The charity owns an electric van, purchased in 2020-21.

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Notes to the Accounts For the year ended 30 September 2023

5. Cash Funds Carried Forward

5a Current year

	At 1 October 2022 £	Receipts £	Payments £	Transfers £	At 30 September 2023 £
Unrestricted	20,452	480	(126)	-	20,806
Restricted Foodbank	238,491	122,911	(99,084)	-	262,318
	258,943	123,391	(99,210)	0	283,124

5b Prior year

	At 1 October 2021 £	Receipts £	Payments £	Transfers £	At 30 September 2022 £
Unrestricted	22,308	2,259	(4,115)	-	20,452
Restricted Foodbank	200,484	104,347	(66,340)	-	238,491
	222,792	106,606	(70,455)	0	258,943

6. Related Party Transactions

There were no related party transactions.