

PEMBROKE ROAD CHURCH

Charity Registration Number: 1139475

Annual Report and Accounts

30 September 2020

PEMBROKE ROAD CHURCH

Annual Report and Accounts 2020 Contents

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PEMBROKE ROAD CHURCH

Legal & Administrative Information For the year ended 30 September 2020

Charity Name	Pembroke Road Church.
Principal Address	68 Pembroke Road, Muswell Hill, London N10 2HT.
Charity Registration	1139475. The church was registered with the Charity Commission on 22 December 2010
The Governing Document	Constitution Adopted 12 December 2010.
Object	The object of the charity is the advancement of the Christian faith according to Baptist principles; the charity may also carry out other charitable purposes in the United Kingdom and/or other parts of the world.
Trustees	<p>The Trustees who served during the year or who were serving at the date of this report were:</p> <p>Chris Bennett Sean Shepley David Wilson</p>
Key Management Personnel	Those in charge of directing, controlling, running and operating the Church on a day to day basis are the Trustees
Bankers	Natwest Bank Muswell Hill branch
Independent Examiner	Christine Cheung-Poston ACCA 32 Fisher House Copenhagen Street London N1 0JE

PEMBROKE ROAD CHURCH

Trustees Report For the year ended 30 September 2020

The Trustees submit their annual report and accounts of Pembroke Road Church ("the Church") for the year ended 30 September 2020. The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

The office bearers and any other leadership team members for the time being constitute the trustees. There must be at least three, and they must meet at least twice a year.

None of the Trustees receive remuneration.

2. Activities

The Trustees have given due regard to the Charity Commissions' guidance on public benefit. During the year the Church continued to run the Muswell Hill Food Bank in order to promote the Gospel in the local neighbourhood and also to benefit the community. Regular meetings of a Christian religious nature were also held on many Sundays during the year, in the premises on Pembroke Road – Bible reading, prayer, some worship.

3. Financial Review

3.1 Financial Activity and Financial Position

The church is funded by the freewill offerings of members and others from other churches, some lettings income and by donations to its food bank operation from a range of individuals and trusts. During the year to September 2020, the trustees were particularly struck by the generosity and community spirit shown following the onset of the pandemic. The Food Bank received significant one-off gifts (including from the Lund Foundation) and benefitted from regular donations from many keen to ensure that the recipients of the Food Bank's food parcels continued to receive support.

As a result, the Church's cash resources increased by £149,945 during the year to £155,700 (2019: decreased by £305 to £5,755).

3.2 Reserves Policy

The Trustees consider that, given the nature of the church's work, free reserves should be equivalent to approximately 3 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 30 September 2020 the Church had net free reserves of £20,989 (2019: £5,755).

	2020 £	2019 £
Total reserves	155,700	5,755
Less: restricted funds	(134,711)	-
Free reserves (deficit)	20,989	5,755
Free reserves requirement:		
3 month's budgeted routine unrestricted expenditure	5,000	6,000

PEMBROKE ROAD CHURCH

Trustees Report For the year ended 30 September 2020

4. Responsibilities of Trustees for the Accounts

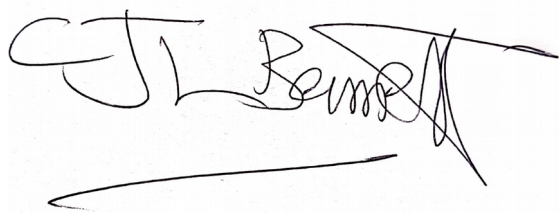
Charity law requires the Trustees to prepare accounts for each accounting year which record the receipts and payments of the charity for the year. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. The Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

5. Approval

The report of the Trustees was approved by the Trustees on 25th July 2021 and signed on its behalf by:



Sean Shepley
Trustee



Chris Bennett
Trustee

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Independent Examiner's Report For the year ended 30 September 2020

I report on the accounts of Pembroke Road Church for the year ended 30 September 2020, set out on pages 6 to 10.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The Trustees consider that an audit is not required for this period (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christine Cheung Poston ACCA

11 February 2021

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Independent Examiner's Report For the year ended 30 September 2020

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Receipts & Payments Account For the year ended 30 September 2020

	Note	Unrestrict ed Funds 2020 £	Restrict ed Funds 2020 £	Total 2020 £	Total 2019 £
Receipts	2				
Donations and grants		1,320	182,436	183,756	17,047
Gift Aid		4,035	-	4,035	
Lettings		4,298	-	4,298	9,542
Deposited cash		5,581	-	5,581	5,996
Total Receipts		15,234	182,436	197,670	32,585
Payments					
Charitable activities	3	-	47,725	47,725	32,890
Total Payments		0	47,725	47,725	32,890
Surplus/(deficit)		15,234	134,711	149,945	(305)
Total cash funds brought forward		5,755	-	5,755	6,060
Total cash funds carried forward	5	20,989	134,711	155,700	5,755

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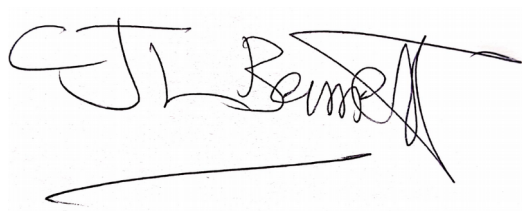
Statement of Assets & Liabilities As at 30 September 2020

	Note	Unrestrict ed Funds 2020 £	Restrict ed Funds 2020 £	Total 2020 £	Total 2019 £
Assets					
Tangible Assets	4	-	-	-	-
Debtors		-	-	-	2,500
Cash At Bank And In Hand		20,989	134,711	155,700	5,755
		<u>20,989</u>	<u>134,711</u>	<u>155,700</u>	<u>8,255</u>
Liabilities		<u>250</u>	<u>-</u>	<u>250</u>	<u>250</u>
Total Assets Less Liabilities		<u>20,739</u>	<u>134,711</u>	<u>155,450</u>	<u>8,005</u>

The Accounts were approved by the Trustees on 25th July 2021 and signed on its behalf by:



Sean Shepley
Trustee



Chris Bennett
Trustee

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Notes to the Accounts For the year ended 30 September 2020

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2. Receipts

	Unrestrict ed Funds 2020 £	Restrict ed Funds 2020 £	Total 2020 £	Total 2019 £
Donations and legacies				
Offerings and donations	1,320	155,629	156,949	13,322
Income tax reclaimed	4,035	-	4,035	-
Grants	-	26,807	26,807	3,725
	<u>5,355</u>	<u>182,436</u>	<u>187,791</u>	<u>17,047</u>
Lettings income	4,298	-	4,298	9,542
Other deposited cash	5,581	-	5,581	5,996
	<u>15,234</u>	<u>182,436</u>	<u>197,670</u>	<u>32,585</u>

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Notes to the Accounts For the year ended 30 September 2020

3. Payments - Charitable Activities

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Provision of Church Worker				
Net salary & pension	-	14,223	14,223	11,681
PAYE	-	1,530	1,530	509
Council tax	-	1,921	1,921	1,853
	0	17,674	17,674	14,043
Foodbank				
Running costs	-	24,157	24,157	9,927
Subscription/membership	-	-	-	360
	0	24,157	24,157	10,287
Office Costs				
Telephone, broadband, web site	-	390	390	360
Equipment	-	573	573	-
ICO subscription	-	35	35	35
Accountancy & payroll	-	1,038	1,038	120
Stationary	-	116	116	-
	0	2,152	2,152	515
Provision of church building and facilities				
Heat, light & water	-	2,024	2,024	2,203
Insurance	-	578	578	854
Maintenance, equipment & cleaning	-	349	349	4,688
Church Growth Trust	-	541	541	300
	0	3,492	3,492	8,260
Governance				
Independent examination	-	250	250	-
	0	47,725	47,725	24,330

4. Tangible Fixed Assets

There are two properties:

- The manse property at 70 Pembroke Road, London N10 2HT is occupied by the Pastor for the better performance of his duties. The manse is held in the name of Church Growth Trust.
- The church property at 68 Pembroke Road, London N10 2HT. The church is held in the name of London Baptist Property Board.

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Notes to the Accounts For the year ended 30 September 2020

5. Cash Funds Carried Forward

	At 1 October 2020 £	Receipts £	Payments £	Transfers £	At 30 September 2020 £
Unrestricted:	5,755	15,234	-	-	20,989
Restricted:					
Foodbank	0	182,436	(47,725)	-	134,711
	0	197,670	(47,725)	0	155,700

6. Related Party Transactions

There were no other related party transactions.