

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**NETWORK VINEYARD CENTRAL**

**(A COMPANY LIMITED BY GUARANTEE)**

**CHARITY REGISTRATION No: 1139467**

**COMPANY REGISTRATION No: 07432848**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

**NETWORK VINEYARD CENTRAL  
(A COMPANY LIMITED BY GUARANTEE)**

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**NETWORK VINEYARD CENTRAL  
(A COMPANY LIMITED BY GUARANTEE)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1139467
<b>COMPANY REGISTRATION NUMBER</b>	07432848
<b>DATE OF INCORPORATION</b>	8th November 2010
<b>START OF FINANCIAL YEAR</b>	1st January 2023
<b>END OF FINANCIAL YEAR</b>	31st December 2023
<b>DIRECTORS AT 31ST DECEMBER 2023</b>	Mr Robin Gardiner Mr Peter Viles Mr Marco Lima De Barros Mr Steve Blunden
<b>GOVERNING DOCUMENT</b>	Memorandum and Articles of Association incorporated 8th November 2010
<b>REGISTERED ADDRESS</b>	Woodley Hill House Eastcourt Avenue Earley Reading RG6 1HH
<b>BANKERS</b>	Barclays Bank Plc. Leicester Leicestershire LE87 2BB
<b>INDEPENDENT EXAMINER</b>	K Gomes Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

**NETWORK VINEYARD CENTRAL  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Organisational Structure**

The charity, Network Vineyard Central (NVC), operates under a structure of spiritual leadership provided by its Senior Pastors and pastoral staff, and corporate governance provided by the trustees. The Senior Pastor of the church acts as the chairman of trustees. The church is affiliated to Vineyard Churches UK & Ireland (VCUKI) and uses the name 'Vineyard' in accordance with the rules of affiliation. This affiliation does not affect the NVC's right to self-governance as an independent legal entity.

**Strategy and Policy**

NVC employs a Senior Pastor to lead the church in the pursuit of its objectives. The Senior Pastor works with both staff and church members to encourage growth in Christian discipleship, worship, evangelism, outreach and social concern.

The trustees monitor the financial health of the charity through regular budgetary review meetings and where necessary highlight any areas of concern to the Senior Pastor team. These reviews take into account the senior pastor's ongoing assessment of the pastoral needs of the church and the capability of funding new initiatives.

NVC operates a system of budgetary controls against which income and expenditure are measured. All physical donation income is verified through a system of dual signatures.

The trustees are currently satisfied that the charity continues to perform in line with its budgetary controls and have taken proportionate action where risks have been identified.

**Objectives and Activities**

The leadership of the church is committed to the following:

1. Furthering the gospel of Jesus Christ and advancing the Kingdom of God.
2. Building up the faith of Christian believers and.
3. Showing compassion and practical concern for vulnerable people, helping them to become more independent.

**Public benefit**

The trustees have considered the Charity Commission's General Guidance on Public Benefit and supplementary guidance on the advancement of Religion for the public benefit, when establishing our aims and objectives. Our work in sharing the good news of Jesus Christ and demonstrating the power of the Holy Spirit in our communities, together with our program of activities set out below. These are available to all who are interested, irrespective of the backgrounds of the individuals and families who benefit from them and are mostly free of charge to the beneficiaries.

The trustees believe that the above key activities demonstrate the ways in which NVC is satisfying the public benefit test.

**Review of Current Activities**

In 2023 the church was continuing to consolidate after the turmoil of lockdown and the pandemic. The community lunches continue to help build and deepen friendships. There has been an expansion of ministry training with the start of Saturday morning coaching and training in Deliverance, which has been extremely popular. The church has continued to gain a reputation as a leader in the Healing and Deliverance field. This reputation has been enhanced through the "God Is Supernatural" broadcast on Meta weekly and fortnightly on UGN JAMZ, a small, Christian internet radio station.

**NETWORK VINEYARD CENTRAL  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Digital Setting**

The church continues live-streaming its services to help the portion of our congregation who still cannot make in-person meetings and to expand our outreach. Streaming takes place on Meta. The church also broadcasts its show "God Is Supernatural" on Meta and UGN JAMZ, a small Christian internet radio station.

**Discipleship Pathway (Kingdom First)**

Throughout 2023 Kingdom First continued as an online training course. It remains a key foundation for making and empowering disciples of Christ both within the church and further afield.

**Overseas Mission**

The church wound down its support for the missionary family in Zimbabwe and handed over the responsibility to individuals who can maintain the relational links.

**Children, Youth, and Families**

The ministry to the children and youth was among the ministries that have experienced consolidation and growth over the year as families have returned to the church. The trend continues to be encouraging.

**Life Groups**

The Life Group ministry has continued as a mainstay of the church, providing a means of contact, care, and discipleship. Groups are a mixture of primarily Spiritual Growth groups, in-person home groups and some activity groups like craft and gaming groups.

**Music**

The church continues to enjoy wonderful worship, it is in a place of stability which provides a foundation for growth through 2023 under the very able leadership of our worship pastor.

**Home Mission**

Our Healing on the Streets ministry was recommenced at the beginning of the year with renewed vigour and expectation and there have been many significant prayer encounters throughout the year.

**Online Healing Rooms and Hearing from Heaven**

Throughout 2023, we continued to offer Online Healing Rooms which remain extremely popular; there continue to be many wonderful healings, encouragements, and freedom from bondage experienced. Due to their popularity, we have increased the number of monthly appointments from 8 to 12.

**Street Ministry in the Evening**

In line with the overall ministry philosophy of the church, a small group goes out onto the streets of Reading in the evening to hand out hot food, blankets, scarves, and winter protection, and to pray for the sick and infirm. There have been many wonderful prayer encounters that have taken place with the ministry team seeing healings and freedom being experienced. This has continued to be supported by a small but dedicated team.

**Other Developments**

2023 exposed the church to difficulties caused by the cost of living crisis; owning a building that is in constant use also means a constant draw on energy and power.

The trustees therefore decided to speak to a large donor to the building fund to request the release of the donation to carry out measures to protect the church from the increases in power bills. Permission was granted and a large solar installation has been installed on location, a job that also required the renewal of the roof of one of the outbuildings. The work has been completed; consequently, the church now benefits from significantly reduced utility bills.

During the week, the main church building continues to be significantly used by Activate College and other users, which benefits the wider community.

**Concluding Comments**

The Trustees acknowledge with grateful thanks the time given by the staff and volunteers who make the church and its programs such a success.

**NETWORK VINEYARD CENTRAL  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Statement of Directors' Responsibilities**

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing the financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business and;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st December 2023 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 18th July 2024

Signed on their behalf by Director Robin TM Gardiner

Printed Name: ROBIN TM GARDINER

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees of Network Vineyard Central on the accounts for the year ended 31st December 2023 set out on pages 8 to 16.

### Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Network Vineyard are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Date : 23.7.24

K Gomes MAAT FCIE  
Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

**NETWORK VINEYARD CENTRAL**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**(Incorporating Income and Expenditure Account)**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Donations & Legacies	3a	82,819	703	83,522	111,913
Investments Income	3b	1,671	554	2,225	700
Activities for Generating Funds	3c	124,368	-	124,368	64,361
Other Incoming Resources	3d	2,995	280	3,275	3,895
<b>TOTAL INCOMING RESOURCES</b>		<b>211,853</b>	<b>1,537</b>	<b>213,390</b>	<b>180,869</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Charitable Activities	4a	174,140	55,758	229,898	159,516
Governance Costs	4b	40,028	-	40,028	30,255
<b>TOTAL RESOURCES EXPENDED</b>		<b>214,169</b>	<b>55,758</b>	<b>269,927</b>	<b>189,771</b>
<b>NET INCOMING/ (OUTGOING) RESOURCES</b>		<b>(2,316)</b>	<b>(54,221)</b>	<b>(56,537)</b>	<b>(8,902)</b>
Transfers Between Funds	-	24,078	24,078	-	-
Total Funds Brought Forward		218,303	621,835	840,138	849,040
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>191,910</b>	<b>591,692</b>	<b>783,601</b>	<b>840,138</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

**NETWORK VINEYARD CENTRAL**  
(A COMPANY LIMITED BY GUARANTEE)

**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
<b>Fixed Assets</b>					
Tangible Assets	2	1,328	675,000	676,328	675,000
<b>Total Fixed Tangible Assets</b>		<b>1,328</b>	<b>675,000</b>	<b>676,328</b>	<b>675,000</b>
<b>Current Assets</b>					
Debtors & Prepayments	7	23,584	-	23,584	1,365
Cash at bank and in hand	6	169,960	98,269	268,229	357,387
<b>Total Current Assets</b>		<b>193,545</b>	<b>98,269</b>	<b>291,813</b>	<b>358,751</b>
<b>Creditors: Amounts falling due in one year</b>	8	2,963	20,649	23,612	22,444
<b>NET CURRENT ASSETS</b>		<b>190,581</b>	<b>77,620</b>	<b>268,201</b>	<b>336,307</b>
Long Term Liabilities	9	-	160,928	160,928	171,169
<b>NET ASSETS</b>		<b>191,909</b>	<b>591,692</b>	<b>783,601</b>	<b>840,138</b>
<b>Funds of the Charity</b>					
General Funds		191,910	-	191,910	218,303
Restricted Funds	5	-	591,692	591,693	621,835
<b>Total Funds</b>		<b>191,910</b>	<b>591,692</b>	<b>783,601</b>	<b>840,138</b>

**Directors' Responsibilities:**

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 16 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

Approved by the Directors on the ... 18th July 2024 ...

Signed on their behalf by Director ... Robin M Gardiner ...

Printed Name: ROBIN M GARDINER

**NETWORK VINEYARD CENTRAL  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

**NETWORK VINEYARD CENTRAL  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. ACCOUNTING POLICIES (Continued)**

***Investment Income***

This is included in the accounts when receivable.

***Investment Gains and Losses***

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

***Expenditure and Liabilities***

***Liability Recognition***

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

***Governance Costs***

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

***Grants with Performance Conditions***

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

***Grants Payable without Performance Conditions***

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

***Support Costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

***Investments***

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

***Pensions***

The Charity operates a define contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the financial period. Pension contributions are charged to the Statement of Financial Activities as they become payable.

***Taxation***

The charity is exempt from tax on its charitable activities.

***Legal Status of the Charity***

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

***Fixed Tangible Assets***

It is the policy of the charitable company to write off the cost of small fixed asset investments in the period of acquisition costing less than £1,500.

These are written off in the year of purchase. They are valued at cost or, if gifted, at the value to the charitable company on receipt.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than the original cost.

**NETWORK VINEYARD CENTRAL**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**2. TANGIBLE FIXED ASSETS**

		Land & Buildings £	General Equipment £	Total 2023 £
Cost	01-Jan-23	675,000	-	675,000
Additions		-	1,992	1,992
Cost at	31-Dec-23	675,000	1,992	676,992
Depreciation	01-Jan-23	-	664	664
Charge		-	-	-
Depreciation at	31-Dec-23	-	664	664
Net Book Value	31-Dec-23	675,000	1,328	676,328
Net Book Value	31-Dec-22	675,000	-	675,000

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : See Note 9 of the Reports & Financial Statements.

31st December 2022 : See Note 9 of the Reports & Financial Statements.

The above Land & Buildings have been acquired and funded by a secured loan which has been taken out with Lloyds Bank Plc and is secured on the freehold property at Woodley Hill House, East court Avenue, Earley, Reading RG6 1HH. The interest rate incurred on the secured loan is 3.20% above the Base Rate which is currently set at 0.50%. The loan commenced on the 27th December 2013 and is payable in three hundred monthly instalments with final instalment and completion of the loan taking place on the 27th December 2038.

**3. INCOMING RESOURCES**

		Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
<b>a) Donations &amp; Legacies</b>	<b>Note</b>				
Gifts, Tithes & Offerings	5	69,675	550	70,225	93,956
Income Tax Recovered	5	13,144	153	13,297	17,957
		<b>82,819</b>	<b>703</b>	<b>83,522</b>	<b>111,913</b>
<b>b) Investment Income</b>					
Bank Interest	5	1,671	554	2,225	700
		<b>1,671</b>	<b>554</b>	<b>2,225</b>	<b>700</b>
<b>c) Activities for Generating Funds</b>					
Woodley Hill House		124,368	-	124,368	64,361
		<b>124,368</b>	<b>-</b>	<b>124,368</b>	<b>64,361</b>
<b>d) Other Incoming Resources</b>					
Services		-	-	-	1,824
Sundry Income		2,995	280	3,275	2,071
		<b>2,995</b>	<b>280</b>	<b>3,275</b>	<b>3,895</b>

**NETWORK VINEYARD CENTRAL**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**4. RESOURCES EXPENDED**

		Unrestricted Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
	Note	£	£	£	£
<b>a) Charitable Activities</b>					
Administrative Expenses		1,363	-	1,363	1,256
Advertising & Publicity		7,751	-	7,751	3,668
Building Fund Expenses	5	-	46,312	46,312	870
Building Repairs & Maintenance		12,394	8,806	21,200	8,468
Building Running Costs		52,465	-	52,465	43,620
Conference & Training Costs		5,527	-	5,527	3,630
Discipleship Costs		972	-	972	928
Depreciation		664	-	664	-
Evangelism & Outreach		934	-	934	66
Gifts & Donations	5	10,417	640	11,057	7,386
Ministry Costs		3,122	-	3,122	1,602
Rent & Rates		109	-	109	4,823
Staff Costs	10	77,627	-	77,627	83,199
Sundry Expenses		795	-	795	-
		<b>174,140</b>	<b>55,758</b>	<b>229,898</b>	<b>159,516</b>

**b) Governance Costs**

Bank & Mortgage Interest	14,787	-	14,787	9,100
Independent Examiners Fee	1,590	-	1,590	1,560
Insurance Costs	10,209	-	10,209	5,018
Legal & Professional Fees	13,443	-	13,443	14,577
	<b>40,028</b>	<b>-</b>	<b>40,028</b>	<b>30,255</b>

**5. RESTRICTED FUNDS**

**CURRENT FINANCIAL YEAR**

	Balance 01-Jan-23	Income	Expenditure	Transfers	Balance 31-Dec-23
CAF Building Fund	168,054	897	60,207	(25,916)	82,829
Almuli Fund	483	640	640	(483)	-
Mercy Mission Fund	(294)	-	-	294	-
Youth Transport Fund	13,413	-	-	2,027	15,440
Love Your Building Fund	1,718	-	-	-	1,718
	<b>183,375</b>	<b>1,537</b>	<b>60,847</b>	<b>(24,078)</b>	<b>99,987</b>

**PREVIOUS FINANCIAL YEAR**

	Balance 01-Jan-22	Income	Expenditure	Transfers	Balance 31-Dec-22
CAF Building Fund	165,857	2,197	-	-	168,054
Almuli Fund	215	269	-	-	483
Mercy Mission Fund	-	710	1,004	-	(294)
Love Your Building Fund	2,588	-	870	-	1,718
Youth Transport Fund	13,413	-	-	-	13,413
	<b>182,073</b>	<b>3,176</b>	<b>1,874</b>	<b>-</b>	<b>183,375</b>

The Building Fund relates to giving towards a permanent building for Network Vineyard Central in the Reading Area.

The restricted funds are represented by the Charity's cash reserves and fixed assets investments and are to be expended as specified above.

**NETWORK VINEYARD CENTRAL**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**6. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Cash at Bank and in Hand	169,960	98,269	268,229	357,387
	<b>169,960</b>	<b>98,269</b>	<b>268,229</b>	<b>357,387</b>

**7. DEBTORS & PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Sundry Debtors	23,584	-	23,584	1,365
	<b>23,584</b>	<b>-</b>	<b>23,584</b>	<b>1,365</b>

**8. CREDITORS & ACCRUALS**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Creditors	1,373	-	1,373	4,202
Independent Examiners Fee	1,590	-	1,590	1,560
Sundry Creditors	-	-	-	-
Woodley Hill House Mortgage	-	20,649	20,649	16,682
	<b>2,963</b>	<b>20,649</b>	<b>23,612</b>	<b>22,444</b>

**9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Woodley Hill House Mortgage	-	160,928	160,928	171,169
	<b>-</b>	<b>160,928</b>	<b>160,928</b>	<b>171,169</b>

The above building loan has been taken out with Lloyds Bank Plc and is secured on the freehold property at Woodley Hill House, East court Avenue, Earley, Reading RG6 1HH. The interest rate incurred on the secured loan is 3.20% above the Base Rate which is currently set at 0.50%. The loan commenced on the 27th December 2013 and is payable in three hundred monthly instalments with final instalment and completion of the loan taking place on the 27th December 2038.

**NETWORK VINEYARD CENTRAL  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**10. STAFF COSTS AND NUMBERS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gross Wages and Salaries	66,308	70,842
Employer's National Insurance Costs	6,511	7,391
Pension Contributions	4,808	4,966
	<u><b>77,627</b></u>	<u><b>83,199</b></u>

Average number of employees for the year:

	<b>2023</b>	<b>2022</b>
	<b>TOTAL</b>	<b>TOTAL</b>
Activities in furtherance of organisation's objects	3	3
	<u><b>3</b></u>	<u><b>3</b></u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments of over £60,000. (2022:None)

**11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

The Company is Limited by Guarantee (07432848) and is a Charity registered with the Charity Commission (1139467) and does not have a Share capital and has no income subject to Corporation Tax.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Profit / Deficit for the financial year	(56,537)	(8,902)
Other Recognised Gains	-	-
	<u><b>(56,537)</b></u>	<u><b>(8,902)</b></u>
Balance Brought Forward	840,138	849,040
Closing Funds at 31st December 2023	<u><b>783,601</b></u>	<u><b>840,138</b></u>

**NETWORK VINEYARD CENTRAL  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**12. DIRECTORS AND OTHER RELATED PARTIES**

During the financial year Director Mr Robin Gardiner received £56,277 (2022:£50,836) in salary related payments and £4,502(2022:£4,066) in Pension contributions in his capacity as Senior Pastor of Network Vineyard Central in furtherance of the Charitable objects.

No other payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**13. RISK ASSESSMENT**

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**14. RESERVES POLICY**

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

**15. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.