

NETWORK VINEYARD CENTRAL

England & Wales · Charity number 1139467

Details

Other names	READING VINEYARD CHURCH, Network Vineyard Church
Status	Registered
Legal form	Charitable company
Company number	07432848
Registered	2010-12-22
Register	View on the Charity Commission register

Contact

Address	Woodley Hill House Eastcourt Avenue Earley Reading RG6 1HH
Phone	01189662007
Email	rob@networkvineyard.org.uk
Website	www.networkvineyard.org.uk

Activities

Objects: A TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE TO THE ARTICLES HERETO ATTACHED INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PLANTING OF OTHER VINEYARD CHURCHES IN SUCH WAYS AND IN SUCH PARTS OF READING, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FITB TO FURTHER CHRISTIAN EDUCATION IN SUCH PARTS OF READING, THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FITC TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING, TRAINING IN THE LIFE SKILLS AND SUPPORT IN SUCH PARTS OF READING, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FITD TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE

Activities: The charity's activities are: (a) to advance the Christian faith through the planting of other Vineyard churches; (b) to further Christian education; (c) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, counselling, and training in life skills; (d) to provide recreational facilities for leisure time activities for those in need

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Bracknell Forest
- Reading
- West Berkshire
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£269,790	£315,683	-	-
2023-12-31	£213,390	£269,927	-	-
2022-12-31	£180,868	£189,771	-	-
2021-12-31	£223,518	£187,928	-	-
2020-12-31	£234,682	£192,962	-	-

Trustees

Name	Role	Appointed
Marco Paulo Lima De Barros		2015-10-21
ROB GARDINER		2010-11-08
Stephen David Blunden		2019-11-21

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

NETWORK VINEYARD CENTRAL

(COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION NUMBER 1139467

COMPANY REGISTRATION NUMBER 07432848

Independent Examiners Ltd

The Grain Store

Hills Barn

Appledram Lane South

Chichester

PO20 7EG

NETWORK VINEYARD CENTRAL
(COMPANY LIMITED BY GUARANTEE)
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

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WORKING NAMES	Network Vineyard Church (Working name) READING VINEYARD CHURCH (Previous name)
CHARITY NUMBER	1139467
COMPANY REGISTRATION NUMBER	07432848
START OF FINANCIAL YEAR	01 January 2024
END OF FINANCIAL YEAR	31 December 2024
DIRECTORS AT 31 DECEMBER 2024	Mr Robin Gardiner Mr Peter Viles Mr Marco Lima De Barros Mr Steve Blunden
The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.	
GOVERNING INSTRUMENT	Memorandum and Articles of Association incorporated 8th November 2010.
OBJECTS	
A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE TO THE ARTICLES HERETO ATTACHED INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PLANTING OF OTHER VINEYARD CHURCHES IN SUCH WAYS AND IN SUCH PARTS OF READING, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.	
B) TO FURTHER CHRISTIAN EDUCATION IN SUCH PARTS OF READING, THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.	
C) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING, TRAINING IN THE LIFE SKILLS AND SUPPORT IN SUCH PARTS OF READING, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT	
D) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.	
CORRESPONDENCE ADDRESS	Woodley Hill House Eastcourt Avenue Earley Reading RG6 1HH
PRIMARY BANKERS	Barclays Bank Plc. 1 North End Croydon CR0 1TY
INDEPENDENT EXAMINER	G W Schulz FCMA Independent Examiners Ltd The Grain Store Hills Barn Appledram Lane South Chichester PO20 7EG

NETWORK VINEYARD CENTRAL
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

Review of Principal Activities – 2024

Organisational Structure

The charity, Network Vineyard Central (NVC), operates under a structure of spiritual leadership provided by its Senior Pastors and pastoral staff, and corporate governance provided by the trustees. The Senior Pastor of the church acts as the chairman of trustees. The church is affiliated to Vineyard Churches UK & Ireland (VCUKI) and uses the name 'Vineyard' in accordance with the rules of affiliation. This affiliation does not affect the NVC's right to self-governance as an independent legal entity.

Strategy and Policy

NVC employs a Senior Pastor to lead the church in the pursuit of its objectives. The Senior Pastor works with both staff and church members to encourage growth in Christian discipleship, worship, evangelism, outreach, and social concern.

The trustees monitor the financial health of the charity through regular budgetary review meetings and, where necessary, highlight any areas of concern to the Senior Pastor team. These reviews take into account the Senior Pastor's ongoing assessment of the pastoral needs of the church and the capability of funding new initiatives.

NVC operates a system of budgetary controls against which income and expenditure are measured. All physical donation income is verified through a system of dual signatures.

The trustees are currently satisfied that the charity continues to perform in line with its budgetary controls and have taken proportionate action where risks have been identified.

Objectives and Activities

The leadership of the church is committed to the following:

1. Furthering the gospel of Jesus Christ and advancing the Kingdom of God.
2. Building up the faith of Christian believers.
3. Showing compassion and practical concern for vulnerable people, helping them to become more independent.

Public Benefit

The trustees have considered the Charity Commission's General Guidance on Public Benefit and supplementary guidance on the advancement of religion for the public benefit when establishing our aims and objectives. Our work in sharing the good news of Jesus Christ and demonstrating the power of the Holy Spirit in our communities, together with our program of activities set out below, are available to all who are interested, irrespective of the backgrounds of the individuals and families who benefit from them and are mostly free of charge to the beneficiaries.

The trustees believe that the above key activities demonstrate the ways in which NVC is satisfying the public benefit test.

Review of Current Activities

In 2024, the church has continued to grow in strength and impact. The community lunches continue to help build and deepen friendships. Saturday morning coaching has continued due to its popularity and effectiveness. Our reputation in healing and deliverance has further consolidated through ongoing ministry and our "God Is Supernatural" broadcast on Meta and UGN JAMZ. A significant highlight was a major outpouring of the Holy Spirit on Pentecost Sunday. In October, we held our first "Light the Night" worship and prayer event, which was both powerful and well-attended.

Digital Setting

The church continues live-streaming its services to serve those unable to attend in person and to expand outreach. Streaming takes place on Meta. The church also broadcasts its show "God Is Supernatural" on Meta and UGN JAMZ, a small Christian internet radio station.

NETWORK VINEYARD CENTRAL
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Discipleship Pathway (Kingdom First)

Kingdom First continued as an online training course throughout 2024 and has experienced its most successful year to date, with more participants than ever signing up. It remains a key foundation for making and empowering disciples of Christ both within the church and beyond.

Children, Youth, and Families

This ministry experienced a transition in 2024 with a change in staffing. A new team member began in September and has been focusing on settling into the role and reorganising the teams to better support the church's work with children and families.

Life Groups

The Life Group ministry remains a vital part of church life, offering community, care, and spiritual growth. Groups are primarily spiritual growth groups and in-person home groups.

Music

The worship ministry remains strong and stable, providing a rich foundation for growth under the ongoing leadership of our worship pastor.

Home Mission

Healing on the Streets

Our Healing on the Streets ministry has continued throughout 2024, providing many opportunities for prayer and ministry. Numerous powerful encounters have taken place, with testimonies of healing and encouragement.

Online Healing Rooms and Hearing from Heaven

The Online Healing Rooms continue to thrive and remain very popular. Many continue to experience healing, freedom, and encouragement. The number of monthly appointments remains high, reflecting ongoing demand.

Street Ministry in the Evening

Our evening street ministry continues to bring God's love and provision to those in need. There has been a notable increase in God's power manifesting on the streets, with more testimonies of healing and spiritual encounters.

Other Developments

In 2024, the church received a large legacy. The trustees allocated part of this toward repayment of the church mortgage and invested the remainder into improving the fabric of the church building. These developments will strengthen the long-term sustainability of the church and enhance its ability to serve the community.

During the week, the main church building continues to be significantly used by Activate College and other users, providing benefit to the wider community.

Financial Review

Total incoming resources for the period were £270,157 (2023: £213,390) of which £268,846 was unrestricted income (2023: £211,853). Total resources expended were £315,683 (2023: £269,927) of which £277,995 was unrestricted expenditure (2023: £214,169). Total charity cash funds at the end of 2024 were £202,058 (2023: £268,229).

A full review of the financial position of the charity can be found on the attached financial statements.

Reserves

As at the balance sheet date of 31 December 2024 the charity had free reserves (unrestricted funds) of £236,004 (2023 £191,909) and restricted reserves of 502,070 (2023 £591,691).

Concluding Comments

The Trustees acknowledge with grateful thanks the time, energy, and dedication of the staff and volunteers who make the church and its programs such a success.

**NETWORK VINEYARD CENTRAL
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Directors' Responsibilities

Statement of Directors' Responsibilities:

The Charities Act 2022 and the Companies Act 2006 require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the directors are required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which are sufficient to show and explain the company's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act 2022. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the.....15th September 2025.....

Signed on their behalf by Director.....Robin TM Gardiner.....

Print Name.....ROBIN TM GARDINER.....

NETWORK VINEYARD CENTRAL
(COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Network Vineyard Central you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2022 ('the Act').

I report in respect of my examination of Network Vineyard Central's accounts carried out under section 145 of the 2022 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Network Vineyard Central's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2022 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Network Vineyard Central as required by section 130 of
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
G W Schulz FCMA
Independent Examiners Ltd=
The Grain Store
Hills Barn
Appledram Lane South=
Chichester
PO20 7EG

15 September 2025

NETWORK VINEYARD CENTRAL
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Incorporating Income & Expenditure Account

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES					
Donations & Legacies	3a	170,649	-	170,649	83,522
Investment Income	3b	1,915	1,311	3,226	2,225
Charitable Activities	3c	89,125	-	89,125	124,368
Other Income	3d	6,791	-	6,791	3,275
TOTAL INCOMING RESOURCES		<u>268,480</u>	<u>1,311</u>	<u>269,790</u>	<u>213,390</u>
RESOURCES EXPENDED					
Costs of Charitable Activities	4	313,965	1,718	315,683	269,927
TOTAL RESOURCES EXPENDED		<u>313,965</u>	<u>1,718</u>	<u>315,683</u>	<u>269,927</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>(45,485)</u>	<u>(408)</u>	<u>(45,893)</u>	<u>(56,537)</u>
TRANSFERS BETWEEN FUNDS		53,243	(53,243)	-	-
NET MOVEMENT IN FUNDS		<u>7,758</u>	<u>(53,651)</u>	<u>(45,893)</u>	<u>(56,537)</u>
RECONCILIATION OF FUNDS:					
Balances Brought Forward		191,909	591,691	783,600	840,138
BALANCES CARRIED FORWARD		<u>199,667</u>	<u>538,040</u>	<u>737,708</u>	<u>783,601</u>

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages 10 to 18

**NETWORK VINEYARD CENTRAL
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2024**

		Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Fixed Assets	Notes				
Tangible Assets	2	996	675,000	675,996	676,328
Investment Assets	6	-	-	-	-
		<u>996</u>	<u>675,000</u>	<u>675,996</u>	<u>676,328</u>
Current Assets					
Debtors & Prepayments	8	2,479	-	2,479	23,584
Cash at bank and in hand	7	200,888	1,171	202,058	268,229
Total Current Assets		<u>203,366</u>	<u>1,171</u>	<u>204,537</u>	<u>291,813</u>
Creditors: amounts falling due within one year	9	4,695	18,749	23,444	23,612
NET CURRENT ASSETS		<u>198,671</u>	<u>(17,579)</u>	<u>181,093</u>	<u>268,201</u>
TOTAL ASSETS less current liabilities		<u>199,667</u>	<u>657,421</u>	<u>857,089</u>	<u>944,529</u>
Creditors: amounts falling due in one year	10	-	119,381	119,381	160,928
NET ASSETS		<u>199,667</u>	<u>538,040</u>	<u>737,708</u>	<u>783,601</u>
FUNDS OF THE CHARITY					
General Funds		199,667	-	199,667	191,910
Restricted funds	5	-	538,040	538,040	591,691
TOTAL FUNDS		<u>199,667</u>	<u>538,040</u>	<u>737,708</u>	<u>783,601</u>

**Director's responsibilities:
For the year ended 31st December 2024.**

The Directors are satisfied the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act. However, in accordance with section 145 of the Charities Act 2022, the accounts have been examined by an Independent Examiner whose report appears after the Notes to the Financial Statements.

The Director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with sections 386 of the Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 15th September 2025

Signed on their behalf by Director Nolan Tim Gordon

Print Name:

Company Registration Number :

07432848

NETWORK VINEYARD CENTRAL
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Taxation

The charity is exempt from tax on its charitable activities.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Directors' annual report if applicable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

NETWORK VINEYARD CENTRAL
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the financial period. Pension contributions are charged to the Statement of Financial Activities as they become payable.

Fund Accounting

Funds held by the charity are either:

- **Unrestricted funds**
These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
- **Restricted funds**
These are funds that can only be used for particular restricted purposes within the objects of the charity.
- **Designated funds**
These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

It is the policy of the charitable company to write off the cost of small fixed asset investments in the period of acquisition costing less than £1,500.

These are written off in the year of purchase. They are valued at cost or, if gifted, at the value to the charitable company on receipt.

Depreciation Expense

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than the original cost.

Other depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

General Equipment	25%
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There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

This page does not form part of the statutory financial statements

NETWORK VINEYARD CENTRAL
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

2. TANGIBLE FIXED ASSETS

	General Equipment	Land & Buildings	2024
Cost	£	£	£
At 1 January 2024	1,992	675,000	676,992
Additions	-	-	-
At 31 December 2024	<u>1,992</u>	<u>675,000</u>	<u>676,992</u>
Accumulated Depreciation			
At 1 January 2024	664	-	664
Charge for the Year	332	-	332
At 31 December 2024	<u>996</u>	<u>-</u>	<u>996</u>
Net Book Value			
At 31 December 2024	<u>996</u>	<u>675,000</u>	<u>675,996</u>
At 1 January 2024	<u>1,328</u>	<u>675,000</u>	<u>676,328</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024 : See Note 9 of the Reports & Financial Statements

31st December 2023 : See Note 9 of the Reports & Financial Statements

The above Land & Buildings have been acquired and funded by a secured loan which has been taken out with Lloyds Bank Plc and is secured on the freehold property at Woodley Hill House, East court Avenue, Earley, Reading RG6 1HH. The interest rate incurred on the secured loan is 3.20% above the Base Rate which is currently set at 0.50%. The loan commenced on the 27th December 2013 and is payable in three hundred monthly instalments with final instalment and completion of the loan taking place on the 27th December 2038.

NETWORK VINEYARD CENTRAL
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a) Donations & Legacies					
Gifts, Tithes & Offerings		155,834	-	155,834	70,225
Income Tax Recovered		14,815	-	14,815	13,297
		<u>170,649</u>	<u>-</u>	<u>170,649</u>	<u>83,522</u>
b) Investment Income					
Interest Received	5	1,915	1,311	3,226	2,225
		<u>1,915</u>	<u>1,311</u>	<u>3,226</u>	<u>2,225</u>
c) Activities for Generating Funds					
Woodley Hill House		89,125	-	89,125	124,368
		<u>89,125</u>	<u>-</u>	<u>89,125</u>	<u>124,368</u>
d) Other Incoming Resources					
Services		1,479	-	1,479	-
Sundry Income		3,012	-	3,012	3,275
Other income		2,300	-	2,300	-
		<u>6,791</u>	<u>-</u>	<u>6,791</u>	<u>3,275</u>

NETWORK VINEYARD CENTRAL
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Charitable Activities					
Administrative Expenses		2,983	-	2,983	1,363
Advertising & Publicity		7,590	-	7,590	7,751
Building Fund Expenses	5	35,970	-	35,970	46,312
Building Repairs & Maintenance	5	44,413	1,718	46,131	21,200
Building Running Costs		69,458	-	69,458	52,465
Conference & Training Costs		6,276	-	6,276	5,527
Discipleship Costs		715	-	715	972
Depreciation		332	-	332	664
Evangelism & Outreach		255	-	255	934
Gifts & Donations		8,308	-	8,308	11,057
Ministry Costs		3,972	-	3,972	3,122
Rent & Rates		172	-	172	109
Staff Costs	11	88,412	-	88,412	77,627
Sundry Expenses		-	-	-	796
Travel costs		306	-	306	-
Governance costs:-					
Bank & Mortgage Interest		13,618	-	13,618	14,787
Independent Examiners Fee		300	-	300	1,590
Insurance Costs		9,724	-	9,724	10,209
Legal & Professional Fees		21,160	-	21,160	13,443
		<u>313,965</u>	<u>1,718</u>	<u>315,683</u>	<u>269,927</u>

NETWORK VINEYARD CENTRAL
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-24	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-24 £
CAF Building Fund	82,829	1,311	-	-	1	84,140
Youth Transport Fund	15,440	-	-	-	0	15,440
Love Your Building Fund	1,718	-	(1,718)	-	-	-
	<u>99,987</u>	<u>1,311</u>	<u>(1,718)</u>	<u>-</u>	<u>1</u>	<u>99,580</u>
Total Other	491,704	-	-	-	(53,244)	438,460
	<u>591,691</u>	<u>1,311</u>	<u>(1,718)</u>	<u>-</u>	<u>(53,243)</u>	<u>538,040</u>

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-23	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-23 £
CAF Building Fund	168,054	897	(60,207)	-	(25,916)	82,829
Almuli Fund	483	640	(640)	-	(483)	0
Mercy Mission Fund	(294)	-	-	-	294	0
Youth Transport Fund	13,413	-	-	-	2,027	15,440
Love Your Building Fund	1,718	-	-	-	-	1,718
	<u>183,375</u>	<u>1,537</u>	<u>(60,847)</u>	<u>-</u>	<u>(24,078)</u>	<u>99,987</u>
Total Other	438,460	-	5,088	-	48,156	491,704
	<u>621,835</u>	<u>1,537</u>	<u>(55,759)</u>	<u>-</u>	<u>24,078</u>	<u>591,691</u>

The Building Fund relates to giving towards a permanent building for Network Vineyard Central in the Reading Area.

Love Your Building Fund is a fund that is used for extra maintenance jobs that is paid for with church fund donations.

The Youth Transport Fund is for the purchase of a minibus to provide transport to events, meetings and other activities related to and in support of Network Vineyard Central's Youth ministry.

The restricted funds are represented by the Charity's cash reserves and fixed assets investments and are to be expended as specified above.

NETWORK VINEYARD CENTRAL
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Cash at Bank and in Hand	200,888	1,171	202,058	268,229

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Sundry accounts receivable	2,479	-	2,479	23,584
	2,479	-	2,479	23,584

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Creditors	2,805	-	2,805	1,373
Woodley Hill House Mortgage	-	18,749	18,749	20,649
Independent Examiner's Fee	1,890	-	1,890	1,590
	4,695	18,749	23,444	23,612

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Woodley Hill House Mortgage	-	119,381	119,381	160,928
	-	119,381	119,381	160,928

The above building loan has been taken out with Lloyds Bank Plc and is secured on the freehold property at Woodley Hill House, East court Avenue, Earley, Reading RG6 1HH. The interest rate incurred on the secured loan is 3.20% above the Base Rate which is currently set at 0.50%. The loan commenced on the 27th December 2013 and is payable in three hundred monthly instalments with final instalment and completion of the loan taking place on the 27th December 2038.

NETWORK VINEYARD CENTRAL
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

11. STAFF COSTS AND NUMBERS

	TOTAL 2024 £	TOTAL 2023 £
Gross Wages & Salaries	76,439	66,308
Employer's National Insurance Costs	6,986	6,511
Employer's Pension Contributions	4,986	4,808
	<u>88,412</u>	<u>77,627</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2024	TOTAL 2023
Charitable Activities	4	3

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2023 - None)

12. DIRECTORS AND OTHER RELATED PARTIES

During the financial year Director Mr Robin Gardiner received £59,373 (2023:£56,277) in salary related payments and £4,950 (2023:£4,502) in Pension contributions in his capacity as Senior Pastor of Network Vineyard Central in furtherance of the Charitable objects.

No other payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the charity and a director or any person connected with them.
(2023 - None)

13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (07432848) and it is a charity registered with the Charity Commission (1139467).

It does not have a Share capital and has no income subject to Corporation Tax.

	2024 £	2023 £
Profit / Deficit for the financial year	(45,893)	(56,537)
Other Recognised Gains	<u>-</u>	<u>-</u>
	<u>(45,893)</u>	<u>(56,537)</u>
Balance Brought Forward	783,600	840,138
Closing Funds at 31-Dec-24	<u>737,708</u>	<u>783,600</u>

This page does not form part of the statutory financial statements

NETWORK VINEYARD CENTRAL
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

NETWORK VINEYARD CENTRAL

(A COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION No: 1139467

COMPANY REGISTRATION No: 07432848

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

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Page 3	Legal & Administrative Information
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Page 7	Independent Examiners Report
Page 8	Statement of Financial Activities
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**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1139467
COMPANY REGISTRATION NUMBER	07432848
DATE OF INCORPORATION	8th November 2010
START OF FINANCIAL YEAR	1st January 2023
END OF FINANCIAL YEAR	31st December 2023
DIRECTORS AT 31ST DECEMBER 2023	Mr Robin Gardiner Mr Peter Viles Mr Marco Lima De Barros Mr Steve Blunden
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 8th November 2010
REGISTERED ADDRESS	Woodley Hill House Eastcourt Avenue Earley Reading RG6 1HH
BANKERS	Barclays Bank Plc. Leicester Leicestershire LE87 2BB
INDEPENDENT EXAMINER	K Gomes Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Organisational Structure

The charity, Network Vineyard Central (NVC), operates under a structure of spiritual leadership provided by its Senior Pastors and pastoral staff, and corporate governance provided by the trustees. The Senior Pastor of the church acts as the chairman of trustees. The church is affiliated to Vineyard Churches UK & Ireland (VCUKI) and uses the name 'Vineyard' in accordance with the rules of affiliation. This affiliation does not affect the NVC's right to self-governance as an independent legal entity.

Strategy and Policy

NVC employs a Senior Pastor to lead the church in the pursuit of its objectives. The Senior Pastor works with both staff and church members to encourage growth in Christian discipleship, worship, evangelism, outreach and social concern.

The trustees monitor the financial health of the charity through regular budgetary review meetings and where necessary highlight any areas of concern to the Senior Pastor team. These reviews take into account the senior pastor's ongoing assessment of the pastoral needs of the church and the capability of funding new initiatives.

NVC operates a system of budgetary controls against which income and expenditure are measured. All physical donation income is verified through a system of dual signatures.

The trustees are currently satisfied that the charity continues to perform in line with its budgetary controls and have taken proportionate action where risks have been identified.

Objectives and Activities

The leadership of the church is committed to the following:

1. Furthering the gospel of Jesus Christ and advancing the Kingdom of God.
2. Building up the faith of Christian believers and.
3. Showing compassion and practical concern for vulnerable people, helping them to become more independent.

Public benefit

The trustees have considered the Charity Commission's General Guidance on Public Benefit and supplementary guidance on the advancement of Religion for the public benefit, when establishing our aims and objectives. Our work in sharing the good news of Jesus Christ and demonstrating the power of the Holy Spirit in our communities, together with our program of activities set out below. These are available to all who are interested, irrespective of the backgrounds of the individuals and families who benefit from them and are mostly free of charge to the beneficiaries.

The trustees believe that the above key activities demonstrate the ways in which NVC is satisfying the public benefit test.

Review of Current Activities

In 2023 the church was continuing to consolidate after the turmoil of lockdown and the pandemic. The community lunches continue to help build and deepen friendships. There has been an expansion of ministry training with the start of Saturday morning coaching and training in Deliverance, which has been extremely popular. The church has continued to gain a reputation as a leader in the Healing and Deliverance field. This reputation has been enhanced through the "God Is Supernatural" broadcast on Meta weekly and fortnightly on UGN JAMZ, a small, Christian internet radio station.

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Digital Setting

The church continues live-streaming its services to help the portion of our congregation who still cannot make in-person meetings and to expand our outreach. Streaming takes place on Meta. The church also broadcasts its show "God Is Supernatural" on Meta and UGN JAMZ, a small Christian internet radio station.

Discipleship Pathway (Kingdom First)

Throughout 2023 Kingdom First continued as an online training course. It remains a key foundation for making and empowering disciples of Christ both within the church and further afield.

Overseas Mission

The church wound down its support for the missionary family in Zimbabwe and handed over the responsibility to individuals who can maintain the relational links.

Children, Youth, and Families

The ministry to the children and youth was among the ministries that have experienced consolidation and growth over the year as families have returned to the church. The trend continues to be encouraging.

Life Groups

The Life Group ministry has continued as a mainstay of the church, providing a means of contact, care, and discipleship. Groups are a mixture of primarily Spiritual Growth groups, in-person home groups and some activity groups like craft and gaming groups.

Music

The church continues to enjoy wonderful worship, it is in a place of stability which provides a foundation for growth through 2023 under the very able leadership of our worship pastor.

Home Mission

Our Healing on the Streets ministry was recommenced at the beginning of the year with renewed vigour and expectation and there have been many significant prayer encounters throughout the year.

Online Healing Rooms and Hearing from Heaven

Throughout 2023, we continued to offer Online Healing Rooms which remain extremely popular; there continue to be many wonderful healings, encouragements, and freedom from bondage experienced. Due to their popularity, we have increased the number of monthly appointments from 8 to 12.

Street Ministry in the Evening

In line with the overall ministry philosophy of the church, a small group goes out onto the streets of Reading in the evening to hand out hot food, blankets, scarves, and winter protection, and to pray for the sick and infirm. There have been many wonderful prayer encounters that have taken place with the ministry team seeing healings and freedom being experienced. This has continued to be supported by a small but dedicated team.

Other Developments

2023 exposed the church to difficulties caused by the cost of living crisis; owning a building that is in constant use also means a constant draw on energy and power.

The trustees therefore decided to speak to a large donor to the building fund to request the release of the donation to carry out measures to protect the church from the increases in power bills. Permission was granted and a large solar installation has been installed on location, a job that also required the renewal of the roof of one of the outbuildings. The work has been completed; consequently, the church now benefits from significantly reduced utility bills.

During the week, the main church building continues to be significantly used by Activate College and other users, which benefits the wider community.

Concluding Comments

The Trustees acknowledge with grateful thanks the time given by the staff and volunteers who make the church and its programs such a success.

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Statement of Directors' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing the financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business and;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st December 2023 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 18th July 2024

Signed on their behalf by Director Robin TM Gardiner

Printed Name: ROBIN TM GARDINER

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees of Network Vineyard Central on the accounts for the year ended 31st December 2023 set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Network Vineyard are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Date : 23.7.24

K Gomes MAAT FCIE
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	3a	82,819	703	83,522	111,913
Investments Income	3b	1,671	554	2,225	700
Activities for Generating Funds	3c	124,368	-	124,368	64,361
Other Incoming Resources	3d	2,995	280	3,275	3,895
TOTAL INCOMING RESOURCES		211,853	1,537	213,390	180,869
RESOURCES EXPENDED					
Costs of Generating Funds					
Charitable Activities	4a	174,140	55,758	229,898	159,516
Governance Costs	4b	40,028	-	40,028	30,255
TOTAL RESOURCES EXPENDED		214,169	55,758	269,927	189,771
NET INCOMING/ (OUTGOING) RESOURCES		(2,316)	(54,221)	(56,537)	(8,902)
Transfers Between Funds	-	24,078	24,078	-	-
Total Funds Brought Forward		218,303	621,835	840,138	849,040
TOTAL FUNDS CARRIED FORWARD		191,910	591,692	783,601	840,138

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Assets					
Tangible Assets	2	1,328	675,000	676,328	675,000
Total Fixed Tangible Assets		1,328	675,000	676,328	675,000
Current Assets					
Debtors & Prepayments	7	23,584	-	23,584	1,365
Cash at bank and in hand	6	169,960	98,269	268,229	357,387
Total Current Assets		193,545	98,269	291,813	358,751
Creditors: Amounts falling due in one year	8	2,963	20,649	23,612	22,444
NET CURRENT ASSETS		190,581	77,620	268,201	336,307
Long Term Liabilities	9	-	160,928	160,928	171,169
NET ASSETS		191,909	591,692	783,601	840,138
Funds of the Charity					
General Funds		191,910	-	191,910	218,303
Restricted Funds	5	-	591,692	591,693	621,835
Total Funds		191,910	591,692	783,601	840,138

Directors' Responsibilities:

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 16 were approved by the trustees, and authorised for issue on and signed on their behalf by:

Approved by the Directors on the ... 18th July 2024 ...

Signed on their behalf by Director ... Robin M Gardiner ...

Printed Name: ROBIN M GARDINER

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES (Continued)

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Pensions

The Charity operates a define contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the financial period. Pension contributions are charged to the Statement of Financial Activities as they become payable.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Tangible Assets

It is the policy of the charitable company to write off the cost of small fixed asset investments in the period of acquisition costing less than £1,500.

These are written off in the year of purchase. They are valued at cost or, if gifted, at the value to the charitable company on receipt.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than the original cost.

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

2. TANGIBLE FIXED ASSETS

		Land & Buildings £	General Equipment £	Total 2023 £
Cost	01-Jan-23	675,000	-	675,000
Additions		-	1,992	1,992
Cost at	31-Dec-23	675,000	1,992	676,992
Depreciation	01-Jan-23	-	664	664
Charge		-	-	-
Depreciation at	31-Dec-23	-	664	664
Net Book Value	31-Dec-23	675,000	1,328	676,328
Net Book Value	31-Dec-22	675,000	-	675,000

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : See Note 9 of the Reports & Financial Statements.

31st December 2022 : See Note 9 of the Reports & Financial Statements.

The above Land & Buildings have been acquired and funded by a secured loan which has been taken out with Lloyds Bank Plc and is secured on the freehold property at Woodley Hill House, East court Avenue, Earley, Reading RG6 1HH. The interest rate incurred on the secured loan is 3.20% above the Base Rate which is currently set at 0.50%. The loan commenced on the 27th December 2013 and is payable in three hundred monthly instalments with final instalment and completion of the loan taking place on the 27th December 2038.

3. INCOMING RESOURCES

		Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations & Legacies	Note				
Gifts, Tithes & Offerings	5	69,675	550	70,225	93,956
Income Tax Recovered	5	13,144	153	13,297	17,957
		82,819	703	83,522	111,913
b) Investment Income					
Bank Interest	5	1,671	554	2,225	700
		1,671	554	2,225	700
c) Activities for Generating Funds					
Woodley Hill House		124,368	-	124,368	64,361
		124,368	-	124,368	64,361
d) Other Incoming Resources					
Services		-	-	-	1,824
Sundry Income		2,995	280	3,275	2,071
		2,995	280	3,275	3,895

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. RESOURCES EXPENDED

		Unrestricted Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
	Note	£	£	£	£
a) Charitable Activities					
Administrative Expenses		1,363	-	1,363	1,256
Advertising & Publicity		7,751	-	7,751	3,668
Building Fund Expenses	5	-	46,312	46,312	870
Building Repairs & Maintenance		12,394	8,806	21,200	8,468
Building Running Costs		52,465	-	52,465	43,620
Conference & Training Costs		5,527	-	5,527	3,630
Discipleship Costs		972	-	972	928
Depreciation		664	-	664	-
Evangelism & Outreach		934	-	934	66
Gifts & Donations	5	10,417	640	11,057	7,386
Ministry Costs		3,122	-	3,122	1,602
Rent & Rates		109	-	109	4,823
Staff Costs	10	77,627	-	77,627	83,199
Sundry Expenses		795	-	795	-
		174,140	55,758	229,898	159,516
b) Governance Costs					
Bank & Mortgage Interest		14,787	-	14,787	9,100
Independent Examiners Fee		1,590	-	1,590	1,560
Insurance Costs		10,209	-	10,209	5,018
Legal & Professional Fees		13,443	-	13,443	14,577
		40,028	-	40,028	30,255

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-23	Income	Expenditure	Transfers	Balance 31-Dec-23
CAF Building Fund	168,054	897	60,207	(25,916)	82,829
Almuli Fund	483	640	640	(483)	-
Mercy Mission Fund	(294)	-	-	294	-
Youth Transport Fund	13,413	-	-	2,027	15,440
Love Your Building Fund	1,718	-	-	-	1,718
	183,375	1,537	60,847	(24,078)	99,987

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-22	Income	Expenditure	Transfers	Balance 31-Dec-22
CAF Building Fund	165,857	2,197	-	-	168,054
Almuli Fund	215	269	-	-	483
Mercy Mission Fund	-	710	1,004	-	(294)
Love Your Building Fund	2,588	-	870	-	1,718
Youth Transport Fund	13,413	-	-	-	13,413
	182,073	3,176	1,874	-	183,375

The Building Fund relates to giving towards a permanent building for Network Vineyard Central in the Reading Area.

The restricted funds are represented by the Charity's cash reserves and fixed assets investments and are to be expended as specified above.

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Cash at Bank and in Hand	169,960	98,269	268,229	357,387
	169,960	98,269	268,229	357,387

7. DEBTORS & PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Sundry Debtors	23,584	-	23,584	1,365
	23,584	-	23,584	1,365

8. CREDITORS & ACCRUALS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Creditors	1,373	-	1,373	4,202
Independent Examiners Fee	1,590	-	1,590	1,560
Sundry Creditors	-	-	-	-
Woodley Hill House Mortgage	-	20,649	20,649	16,682
	2,963	20,649	23,612	22,444

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Woodley Hill House Mortgage	-	160,928	160,928	171,169
	-	160,928	160,928	171,169

The above building loan has been taken out with Lloyds Bank Plc and is secured on the freehold property at Woodley Hill House, East court Avenue, Earley, Reading RG6 1HH. The interest rate incurred on the secured loan is 3.20% above the Base Rate which is currently set at 0.50%. The loan commenced on the 27th December 2013 and is payable in three hundred monthly instalments with final instalment and completion of the loan taking place on the 27th December 2038.

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

10. STAFF COSTS AND NUMBERS

	2023	2022
	£	£
Gross Wages and Salaries	66,308	70,842
Employer's National Insurance Costs	6,511	7,391
Pension Contributions	4,808	4,966
	<u>77,627</u>	<u>83,199</u>

Average number of employees for the year:

	2023	2022
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	3	3
	<u>3</u>	<u>3</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments of over £60,000. (2022:None)

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (07432848) and is a Charity registered with the Charity Commission (1139467) and does not have a Share capital and has no income subject to Corporation Tax.

	2023	2022
	£	£
Profit / Deficit for the financial year	(56,537)	(8,902)
Other Recognised Gains	-	-
	<u>(56,537)</u>	<u>(8,902)</u>
Balance Brought Forward	840,138	849,040
Closing Funds at 31st December 2023	<u>783,601</u>	<u>840,138</u>

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

12. DIRECTORS AND OTHER RELATED PARTIES

During the financial year Director Mr Robin Gardiner received £56,277 (2022:£50,836) in salary related payments and £4,502(2022:£4,066) in Pension contributions in his capacity as Senior Pastor of Network Vineyard Central in furtherance of the Charitable objects.

No other payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

NETWORK VINEYARD CENTRAL

(A COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION No: 1139467

COMPANY REGISTRATION No: 07432848

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

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**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1139467
COMPANY REGISTRATION NUMBER	07432848
DATE OF INCORPORATION	8th November 2010
START OF FINANCIAL YEAR	1st January 2021
END OF FINANCIAL YEAR	31st December 2022
DIRECTORS AT 31ST DECEMBER 2022	Mr Robin Gardiner Mr Peter Viles Mr Marco Lima De Barros Mr Steve Blunden
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 8th November 2010
REGISTERED ADDRESS	Woodley Hill House Eastcourt Avenue Earley Reading RG6 1HH
BANKERS	Barclays Bank Plc. Leicester Leicestershire LE87 2BB
INDEPENDENT EXAMINER	K Gomes Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Organisational Structure

The charity, Network Vineyard Central (NVC), operates under a structure of spiritual leadership provided by its Senior Pastors and pastoral staff, and corporate governance provided by the trustees. The Senior Pastor of the church acts as the chairman of trustees. The church is affiliated to Vineyard Churches UK & Ireland (VCUKI) and uses the name 'Vineyard' in accordance with the rules of affiliation. This affiliation does not affect the NVC's right to self-governance as an independent legal entity.

Strategy and Policy

NVC employs a Senior Pastor to lead the church in the pursuit of its objectives. The Senior Pastor works with both staff and church members to encourage growth in Christian discipleship, worship, evangelism, outreach and social concern.

The trustees monitor the financial health of the charity through regular budgetary review meetings and where necessary highlight any areas of concern to the Senior Pastor team. These reviews take into account the senior pastor's ongoing assessment of the pastoral needs of the church and the capability of funding new initiatives.

NVC operates a system of budgetary controls against which income and expenditure are measured. All physical donation income is verified through a system of dual signatures.

The trustees are currently satisfied that the charity continues to perform in line with its budgetary controls and have taken proportionate action where risks have been identified.

Objectives and Activities

The leadership of the church is committed to the following:

1. Furthering the gospel of Jesus Christ and advancing the Kingdom of God.
2. Building up the faith of Christian believers and.
3. Showing compassion and practical concern for vulnerable people, helping them to become more independent.

Public benefit

The trustees have considered the Charity Commission's General Guidance on Public Benefit and supplementary guidance on the advancement of Religion for the public benefit, when establishing our aims and objectives. Our work in sharing the good news of Jesus Christ and demonstrating the power of the Holy Spirit in our communities, together with our program of activities set out below. These are available to all who are interested, irrespective of the backgrounds of the individuals and families who benefit from them and are mostly free of charge to the beneficiaries.

The trustees believe that the above key activities demonstrate the ways in which NVC is satisfying the public benefit test.

Review of Current Activities

2022 was a year that was still marked by losses in personnel due to the pandemic. Gradually confidence returned to the congregation with the lifting of face mask wearing and other aspects of the pandemic precautionary measures. Nevertheless, there is a portion of the church who continue to livestream and as such, this is now a permanent part of church ministry. Rebuilding the congregation will take longer as the building where the church meets lacks visibility and other means for making ourselves widely known will need to be found.

Within the church itself, there was recognition of a need for building more community and re-establishing the bonds of fellowship that have been fractured by the long period of time in lockdown. As a result, a series of after-service lunches were planned leading up to a winter BBQ at one of the Christmas services. They had the dual impact of renewing the church in fellowship and drawing in members of the community looking for friendship and a community.

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Digital Setting

The church continues live-streaming its services to help the portion of our congregation who still cannot make in-person meetings and to expand our outreach. The church has a website with integrated video functionality, but more will need to be done with social media to make our presence more widely known.

Discipleship Pathway (Kingdom First)

Throughout 2022 Kingdom First continued as an online training course. It remains a key foundation for making and empowering disciples of Christ both within the church and further afield.

Overseas Mission

The church continues to support a missionary family in Zimbabwe by contributing towards the school and university fees of their two children.

Community Service Activities

In line with the overall ministry philosophy of the church, a small group goes out onto the streets of Reading in the evening to hand out hot food, blankets, scarves, and winter protection, and to pray for the sick and infirm.

Children, Youth, and Families

The ministry to the children and youth was re-established over the year, albeit with some changes in significant personnel. Teams are still thin but new families have begun to attend the church and the trend is therefore encouraging.

Life Groups

The Life Group ministry has continued as a mainstay of the church, providing a means of contact, care, and discipleship. Coming out of lockdown, there is now a mix of online groups and in-person groups, although the ease and availability of applications like zoom have made them a preferred option for many people.

Music

The church continues to enjoy wonderful worship, albeit there have been many changes and there is some rebuilding that is taking place as the ministry re-establishes itself. This will be a feature throughout 2023 as well.

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Home Mission

Our Healing on the Streets ministry continued until the summer when the leader took a break. Currently, it is on pause but will continue again after the break.

Throughout 2022, we continued to offer Online Healing Rooms which remain extremely popular; there continue to be many wonderful healings, encouragements, and freedom from bondage experienced. Between 180-200 people have received prayer throughout 2022 through the Healing Rooms, many of them receiving significant touches from God.

Concluding Comments

The Trustees acknowledge with grateful thanks the time given by the staff and volunteers who make the church and its programs such a success.

Statement of Directors' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing the financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business and;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st December 2022 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 5/6/23

Signed on their behalf by Director

Printed Name:

ROBIN TIM KAZDINKER

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees of Network Vineyard Central on the accounts for the year ended 31st December 2022 set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Network Vineyard are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Michael and All Angels Church PCC as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date : 8.6.23

K Gomes MAAT FCIE
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	3a	109,565	2,348	111,913	173,182
Investments Income	3b	61	639	700	37
Activities for Generating Funds	3c	64,361	-	64,361	42,683
Other Incoming Resources	3d	3,895	-	3,895	7,616
TOTAL INCOMING RESOURCES		177,882	2,987	180,868	223,518
RESOURCES EXPENDED					
Costs of Generating Funds					
Charitable Activities	4a	157,642	1,874	159,516	163,335
Governance Costs	4b	30,255	-	30,255	24,594
TOTAL RESOURCES EXPENDED		187,896	1,874	189,771	187,928
NET INCOMING/ (OUTGOING) RESOURCES		(10,015)	1,112	(8,902)	35,589
Total Funds Brought Forward		228,318	620,722	849,040	813,451
TOTAL FUNDS CARRIED FORWARD		218,303	621,835	840,138	849,040

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 18 form part of these financial statements.

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Assets					
Tangible Assets	2	-	675,000	675,000	675,000
Total Fixed Tangible Assets		-	675,000	675,000	675,000
Current Assets					
Debtors & Prepayments	7	1,365	-	1,365	-
Cash at bank and in hand	6	222,700	134,686	357,387	371,997
Total Current Assets		224,065	134,686	358,751	371,997
Creditors: Amounts falling due in one year	8	5,762	16,682	22,444	17,895
NET CURRENT ASSETS		218,303	118,004	336,307	354,103
Long Term Liabilities	9	-	171,169	171,169	180,063
NET ASSETS		218,303	621,835	840,138	849,040
Funds of the Charity					
General Funds		218,303	-	218,303	228,318
Restricted Funds	5	-	621,835	621,836	620,722
Total Funds		218,303	621,835	840,138	849,041

Directors' Responsibilities:

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:

Approved by the Directors on the 5/6/23

Signed on their behalf by Director Robin TM Garwood

Printed Name: ROBIN TM GARWOOD

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES (Continued)

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the financial period. Pension contributions are charged to the Statement of Financial Activities as they become payable.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Tangible Assets

It is the policy of the charitable company to write off the cost of small fixed asset investments in the period of acquisition costing less than £1,500.

These are written off in the year of purchase. They are valued at cost or, if gifted, at the value to the charitable company on receipt.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than the original cost.

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

2. TANGIBLE FIXED ASSETS

		Land & Buildings £	General Equipment £	Total 2022 £
Cost	01-Jan-22	675,000	-	675,000
Additions		-	-	-
Cost at	31-Dec-22	<u>675,000</u>	<u>-</u>	<u>675,000</u>
Depreciation	01-Jan-22	-	-	-
Charge		-	-	-
Depreciation at	31-Dec-22	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value	31-Dec-22	<u>675,000</u>	<u>-</u>	<u>675,000</u>
Net Book Value	31-Dec-21	<u>675,000</u>	<u>-</u>	<u>675,000</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : See Note 9 of the Reports & Financial Statements.

31st December 2021 : See Note 9 of the Reports & Financial Statements.

The above Land & Buildings have been acquired and funded by a secured loan which has been taken out with Lloyds Bank Plc and is secured on the freehold property at Woodley Hill House, East court Avenue, Earley, Reading RG6 1HH. The interest rate incurred on the secured loan is 3.20% above the Base Rate which is currently set at 0.50%. The loan commenced on the 27th December 2013 and is payable in three hundred monthly instalments with final instalment and completion of the loan taking place on the 27th December 2038.

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations & Legacies					
Gifts, Tithes & Offerings	5	91,916	2,039	93,956	146,328
Income Tax Recovered	5	17,649	309	17,957	26,853
		109,565	2,348	111,913	173,182
b) Investment Income					
Bank Interest	5	61	639	700	37
		61	639	700	37
c) Activities for Generating Funds					
Woodley Hill House		64,361	-	64,361	42,683
		64,361	-	64,361	42,683
d) Other Incoming Resources					
Services		1,824	-	1,824	26
Sundry Income		2,071	-	2,071	1,810
Grant - Covid-19 Government		-	-	-	5,781
		3,895	-	3,895	7,616

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Charitable Activities					
Administrative Expenses		1,256	-	1,256	2,553
Advertising & Publicity		3,668	-	3,668	5,970
Building Fund Expenses	5	-	870	870	-
Building Repairs & Maintenance		8,468	-	8,468	20,498
Building Running Costs		43,620	-	43,620	18,365
Conference & Training Costs		3,630	-	3,630	1,227
Discipleship Costs		928	-	928	1,134
Evangelism & Outreach		66	-	66	285
Gifts & Donations	5	6,382	1,004	7,386	7,699
Ministry Costs		1,602	-	1,602	1,646
Rent & Rates		4,823	-	4,823	1,814
Staff Costs	10	83,199	-	83,199	99,554
Sundry Expenses		-	-	-	2,588
		157,642	1,874	159,516	163,335
b) Governance Costs					
Bank & Mortgage Interest		9,100	-	9,100	7,084
Independent Examiners Fee		1,560	-	1,560	1,560
Insurance Costs		5,018	-	5,018	4,300
Legal & Professional Fees		14,577	-	14,577	11,650
		30,255	-	30,255	24,594

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-22	Income	Expenditure	Transfers	Balance 31-Dec-22
CAF Building Fund	165,857	2,197	-	-	168,054
Kenyan Fund	215	269	-	-	483
Mercy Mission Fund	(0)	710	1,004	-	(294)
Love Your Building Fund	2,588	-	870	-	1,718
Youth Transport Fund	13,413	-	-	-	13,413
	182,072	3,176	1,874	-	183,374

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-21	Income	Expenditure	Transfers	Balance 31-Dec-21
CAF Building Fund	163,820	2,037	-	-	165,857
Children's worker/website	1,472	-	1,472	-	(0)
Kenyan Fund	52	163	-	-	215
Mercy Mission Fund	-	696	696	-	(0)
Youth Transport Fund	13,413	-	-	-	13,413
	181,345	2,895	2,168	-	182,072

The Building Fund relates to giving towards a permanent building for Network Vineyard Central in the Reading Area.

The Kenyan Fund is used to support the education of children in Southern and Eastern Africa.

Love Your Building Fund is a fund that is used for extra maintenance jobs that is paid for with church fund donations.

The Youth Transport Fund is for the purchase of a minibus to provide transport to events, meetings and other activities related to and in support of Network Vineyard Central's Youth ministry.

The restricted funds are represented by the Charity's cash reserves and fixed assets investments and are to be expended as specified above.

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Cash at Bank and in Hand	222,700	134,686	357,387	371,997
	222,700	134,686	357,387	371,997

7. DEBTORS & PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Sundry Debtors	1,365	-	1,365	-
	1,365	-	1,365	-

8. CREDITORS & ACCRUALS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Creditors	4,202	-	4,202	375
Independent Examiners Fee	1,560	-	1,560	1,560
Sundry Creditors	-	-	-	-
Woodley Hill House Mortgage	-	16,682	16,682	15,960
	5,762	16,682	22,444	17,895

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Woodley Hill House Mortgage	-	171,169	171,169	180,063
	-	171,169	171,169	180,063

The above building loan has been taken out with Lloyds Bank Plc and is secured on the freehold property at Woodley Hill House, East court Avenue, Earley, Reading RG6 1HH. The interest rate incurred on the secured loan is 3.20% above the Base Rate which is currently set at 0.50%. The loan commenced on the 27th December 2013 and is payable in three hundred monthly instalments with final instalment and completion of the loan taking place on the 27th December 2038.

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

10. STAFF COSTS AND NUMBERS

	2022 £	2021 £
Gross Wages and Salaries	70,842	85,268
Employer's National Insurance Costs	7,391	7,901
Pension Contributions	4,966	6,386
	<u>83,199</u>	<u>99,554</u>

Average number of employees for the year:

	2022 TOTAL	2021 TOTAL
Activities in furtherance of organisation's objects	3	5
	<u>3</u>	<u>5</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments of over £60,000. (2021:None)

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (07432848) and is a Charity registered with the Charity Commission (1139467) and does not have a Share capital and has no income subject to Corporation Tax.

	2022 £	2021 £
Profit / Deficit for the financial year	(8,902)	35,589
Other Recognised Gains	-	-
	<u>(8,902)</u>	<u>35,589</u>
Balance Brought Forward	849,040	813,451
Closing Funds at 31st December 2022	<u>840,138</u>	<u>849,040</u>

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

12. DIRECTORS AND OTHER RELATED PARTIES

During the financial year Director Mr Robin Gardiner received £50,836 (2021:£50,844) in salary related payments and £4,066 (2021:£4,067) in Pension contributions in his capacity as Senior Pastor of Network Vineyard Central in furtherance of the Charitable objects.

No other payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

NETWORK VINEYARD CENTRAL

(A COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION No: 1139467

COMPANY REGISTRATION No: 07432848

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

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**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1139467

COMPANY REGISTRATION NUMBER 07432848

DATE OF INCORPORATION 8th November 2010

START OF FINANCIAL YEAR 1st January 2021

END OF FINANCIAL YEAR 31st December 2021

DIRECTORS AT 31ST DECEMBER 2021 Mr Robin Gardiner
Mr Peter Viles
Mr Marco Lima De Barros
Mr Steve Blunden

GOVERNING DOCUMENT Memorandum and Articles of Association incorporated 8th November 2010

OBJECTS

a) to advance the Christian faith in accordance with the statement of beliefs in the schedule contained in the memorandum and articles of association dated 8th November 2010 including but not by way of limitation through the planting of other Vineyard Churches in such ways and in such parts of Reading, the United Kingdom or the World as the trustees from time to time may think fit. **b)** to further Christian education in such parts of Reading, the United Kingdom and the World as the trustees may from time to time think fit. **c)** to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in the life skills and support in such parts of Reading, the United Kingdom or the World as the trustees from time to time may think fit. **d)** to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

REGISTERED ADDRESS Woodley Hill House
Eastcourt Avenue
Earley
Reading
RG6 1HH

BANKERS Barclays Bank Plc.
Leicester
Leicestershire
LE87 2BB

INDEPENDENT EXAMINER K Gomes
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Review of Principal Activities

Organisational Structure

The charity, Network Vineyard Central (NVC), operates under a structure of spiritual leadership provided by its Senior Pastors and pastoral staff, and corporate governance provided by the trustees. The Senior Pastor of the church acts as the chairman of trustees. The church is affiliated to Vineyard Churches UK & Ireland (VCUKI) and uses the name 'Vineyard' in accordance with the rules of affiliation. This affiliation does not affect the NVC's right to self-governance as an independent legal entity.

Strategy and Policy

NVC employs a pastoral team to lead the church in the pursuit of its objectives. The pastoral team works with the members of the church to encourage growth in Christian discipleship, worship, evangelism, outreach and social concern. The pastoral team works with the senior leadership team in developing the strategic direction for the life and growth of the church.

The trustees monitor the financial health of the charity through regular budgetary review meetings and where necessary highlight any areas of concern to the pastoral team. These reviews take into account the senior pastor's ongoing assessment of the pastoral needs of the church and the capability of funding new initiatives.

NVC operates a system of budgetary controls against which income and expenditure are measured. All physical donation income is verified through a system of dual signatures.

The trustees are currently satisfied that the charity continues to perform in line with its budgetary controls and have taken proportionate action where risks have been identified.

Objectives and Activities

The leadership of the church is committed to the following:

1. Furthering the gospel of Jesus Christ and advancing the Kingdom of God
2. Building up the faith of Christian believers and,
3. Showing compassion and practical concern for vulnerable people, helping them to become more independent.

Public benefit

The trustees have considered the Charity Commission's General Guidance on Public Benefit and supplementary guidance on the advancement of Religion for the public benefit, when establishing our aims and objectives. Our work in sharing the good news of Jesus Christ and demonstrating the power of the Holy Spirit in our communities, together with our programme of activities set out below. These are available to all who are interested, irrespective of the backgrounds of the individuals and families who benefit from them, and are mostly free of charge to the beneficiaries.

The trustees believe that the above key activities demonstrate the ways in which NVC is satisfying the public benefit test.

Review of Current Activities

This was a year of slowly emerging from lock-downs and pandemic fears and facing up to the task of rebuilding our congregation. Face-to-face meetings began in June and slowly re-

established themselves with various precautionary measures like face masks being encouraged. Nevertheless, it was clear there was still a fair bit of hesitancy to come to face-to-face meetings. We continued live-streaming our services for those who could not attend our in-person meetings.

Digital Setting

The church has continued with live-streaming its services and that has helped the portion of our congregation who still cannot make in-person meetings as well as expanding our outreach. Along with the website which has integrated video functionality, the church has an effective digital presence. The strategy was supplemented with other online webinar events and courses some paid, some free, that were offered to the community.

Discipleship Pathway (Kingdom First)

Throughout 2021 Kingdom First continued as an online training course. It is proving remarkably effective as an online course and plans are in place to enable us to extend its reach.

Overseas Mission

The church continues to support a missionary family in Zimbabwe by contributing towards the school and university fees of their two children.

Community Service Activities

Throughout the year, the church continued to offer a Job Club and CAP Money course. Towards the end of the year, we carried out an audit on these ministries. The staff member who led them considered that the ministries were not achieving the objectives that we had set out as a church - they mainly reached Christians in other churches, and not the wider community, which was our intention. Furthermore, attendance was patchy and small due to other opportunities being offered elsewhere in our locality.

The leadership team considered it would be a better use of resources to sunset the ministries and seek God's direction for new opportunities.

Children, Youth and Families

As with many ministries and in common with many churches, teams have depleted over the lockdown and pandemic. The ministry to the children and youth have been re-established although teams are thin and in need of replenishment. Nevertheless, morale is high and the team members we have are excellent.

Life Groups

The Life Group ministry has continued as a mainstay of the church, providing a means of contact, care and discipleship. Coming out of lockdown, there are now a mix of online groups and in-person groups, although the ease and availability of applications like zoom has made them a preferred option for many people.

Music

One of the benefits of coming out of lockdown has definitely been being able to experience "live" worship again! There have been challenges as the worship teams, in common with other teams, are depleted, but the quality of worship and the presence of God has remained as powerful as ever.

Home Mission

It has been great to get back out on the streets to share the good news of the Kingdom of God again. There have been many wonderful encounters with God, healings, and salvations on the streets.

Throughout 2021, we continued to offer Online Healing Rooms which are always full; there have been many wonderful healings, encouragements and freedom from bondage experienced. Between 180-200 people have received prayer throughout 2021 through the Healing Rooms, many of them receiving significant touches from God.

Concluding Comments

The Trustees acknowledge with grateful thanks the time given by the staff and volunteers who make the church and its programmes such a success.

Statement of Directors' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing the financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business and;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st December 2021 and confirm that I have made available all information necessary for its preparation.

Signed on their behalf by Director X 
Approved by the Directors on the 12/07/2022
Printed Name: ROBIN GARDINER

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	3a	170,299	2,883	173,182	155,245
Investments Income	3b	24	12	37	356
Activities for Generating Funds	3c	42,683	-	42,683	53,768
Other Incoming Resources	3d	7,616	-	7,616	36,976
TOTAL INCOMING RESOURCES		220,622	2,895	223,518	246,345
RESOURCES EXPENDED					
Costs of Generating Funds					
Charitable Activities	4a	161,167	2,168	163,335	165,786
Governance Costs	4b	24,594	-	24,594	29,926
TOTAL RESOURCES EXPENDED		185,760	2,168	187,928	195,712
NET INCOMING/ (OUTGOING) RESOURCES		34,862	727	35,589	50,634
Total Funds Brought Forward		193,455	619,995	813,451	762,817
TOTAL FUNDS CARRIED FORWARD		228,317	620,722	849,040	813,451

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 17 form part of these financial statements.

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 31-Dec-20 £
Fixed Assets					
Tangible Assets	2	-	675,000	675,000	675,000
Total Fixed Tangible Assets		-	675,000	675,000	675,000
Current Assets					
Debtors & Prepayments	7	-	-	-	11,610
Cash at bank and in hand	6	189,924	182,073	371,997	334,045
Total Current Assets		189,924	182,073	371,997	345,655
Creditors: Amounts falling due in one year	8	1,935	15,960	17,895	18,629
NET CURRENT ASSETS		187,990	166,113	354,103	327,026
Long Term Liabilities	9	-	180,063	180,063	188,575
NET ASSETS		187,990	661,050	849,040	813,451
Funds of the Charity					
General Funds		228,317	-	228,317	193,455
Restricted Funds	5	-	620,722	620,723	619,995
Total Funds		228,317	620,722	849,040	813,451

Directors' Responsibilities:

The directors are satisfied that for the year ended on 31st December 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 19.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 12/07/2022
Signed on their behalf by Director X Robin J. Gardiner
Printed Name: ROBIN GARDINER

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**
**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. ACCOUNTING POLICIES (Continued)

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the financial period. Pension contributions are charged to the Statement of Financial Activities as they become payable.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Tangible Assets

It is the policy of the charitable company to write off the cost of small fixed asset investments in the period of acquisition costing less than £1,500.

These are written off in the year of purchase. They are valued at cost or, if gifted, at the value to the charitable company on receipt.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than the original cost.

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. TANGIBLE FIXED ASSETS

		Land & Buildings £	General Equipment £	Total 2021 £
Cost	01-Jan-21	675,000	-	675,000
Additions		-	-	-
Cost at	31-Dec-21	<u>675,000</u>	<u>-</u>	<u>675,000</u>
Depreciation	01-Jan-21	-	-	-
Charge		-	-	-
Depreciation at	31-Dec-21	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value	31-Dec-21	<u>675,000</u>	<u>-</u>	<u>675,000</u>
Net Book Value	31-Dec-20	<u>675,000</u>	<u>-</u>	<u>675,000</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021 : See Note 9 of the Reports & Financial Statements.

31st December 2020 : See Note 9 of the Reports & Financial Statements.

The above Land & Buildings have been acquired and funded by a secured loan which has been taken out with Lloyds Bank Plc and is secured on the freehold property at Woodley Hill House, Eastcourt Avenue, Earley, Reading RG6 1HH. The interest rate incurred on the secured loan is 3.20% above the Base Rate which is currently set at 0.50%. The loan commenced on the 27th December 2013 and is payable in three hundred monthly instalments with final instalment and completion of the loan taking place on the 27th December 2038.

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations & Legacies					
Gifts, Tithes & Offerings	5	144,508	1,820	146,328	132,786
Income Tax Recovered	5	25,790	1,063	26,853	22,459
		170,299	2,883	173,182	155,245
b) Investment Income					
Bank Interest	5	24	12	37	356
		24	12	37	356
c) Activities for Generating Funds					
Woodley Hill House		42,683	-	42,683	53,768
		42,683	-	42,683	53,768
d) Other Incoming Resources					
Services		26	-	26	646
Sundry Income		1,810	-	1,810	326
Grant - Covid-19 Government		5,781	-	5,781	36,005
		7,616	-	7,616	36,976

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Charitable Activities					
Administrative Expenses		2,553	-	2,553	1,295
Advertising & Publicity		4,498	1,472	5,970	1,622
Building Fund Expenses	5	-	-	-	2,900
Building Repairs & Maintenance		20,498	-	20,498	8,654
Building Running Costs		18,365	-	18,365	28,754
Conference & Training Costs		1,227	-	1,227	1,084
Discipleship Costs		1,134	-	1,134	793
Evangelism & Outreach		285	-	285	-
Gifts & Donations	5	7,003	696	7,699	19,213
Ministry Costs		1,646	-	1,646	2,838
Rent & Rates		1,814	-	1,814	2,286
Staff Costs	10	99,554	-	99,554	96,346
Sundry Expenses		2,588	-	2,588	-
		161,167	2,168	163,335	165,786
b) Governance Costs					
Bank & Mortgage Interest		7,084	-	7,084	7,635
Independent Examiners Fee		1,560	-	1,560	1,560
Insurance Costs		4,300	-	4,300	4,205
Legal & Professional Fees		11,650	-	11,650	16,527
		24,594	-	24,594	29,926

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-21	Income	Expenditure	Transfers	Balance 31-Dec-21
CAF Building Fund	163,820	2,037	-	-	165,857
Children's worker/website	1,472		1,472	-	-
Kenyan Fund	52	163		-	215
Mercy Mission Fund	-	696	696	-	-
Love Your Building Fund	2,588	-		-	2,588
Youth Transport Fund	13,413	-	-	-	13,413
	181,345	2,895	2,168	-	182,073

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-20	Income	Expenditure	Transfers	Balance 31-Dec-20
CAF Building Fund	165,135	4,900	6,215	-	163,820
Children's worker/website	-	7,250	5,778	-	1,472
Kenyan Fund	-	877	825	-	52
Leadership Development Fund	-	-	-	-	-
Love Your Building Fund	1,830	758	-	-	2,588
Youth Transport Fund	13,413	-	-	-	13,413
	180,378	13,785	12,818	-	181,345

The Building Fund relates to giving towards a permanent building for Network Vineyard Central in the Reading Area.

The Joint Leadership Development Programme was created to establish a long-term relationship between Vineyard Churches UK and Ireland and the Association of Vineyard Churches Kenya to mentor, coach and equip key leaders in Kenya with the skills to help achieve their God-given vision for the transformation of their communities. The Partnership Lead for this programme is a member of NVC's senior leadership team.

The Kenyan Fund is used to support the education of children in Southern and Eastern Africa.

The Leadership Development Fund was established to provide for training and development of emerging and established leaders within Network Vineyard Central.

Love Your Building Fund is a fund that is used for extra maintenance jobs that is paid for with church fund donations.

The Youth Transport Fund is for the purchase of a minibus to provide transport to events, meetings and other activities related to and in support of Network Vineyard Central's Youth ministry.

The restricted funds are represented by the Charity's cash reserves and fixed assets investments and are to be expended as specified above.

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Cash at Bank and in Hand	189,924	182,073	371,997	334,045
	189,924	182,073	371,997	334,045

7. DEBTORS & PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Sundry Debtors	-	-	-	11,610
	-	-	-	11,610

8. CREDITORS & ACCRUALS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Accruals	375	-	375	1,169
Independent Examiners Fee	1,560	-	1,560	1,560
Sundry Creditors	-	-	-	-
Woodley Hill House Mortgage	-	15,960	15,960	15,900
	1,935	15,960	17,895	18,629

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Woodley Hill House Mortgage	-	180,063	180,063	188,575
	-	180,063	180,063	188,575

The above building loan has been taken out with Lloyds Bank Plc and is secured on the freehold property at Woodley Hill House, Eastcourt Avenue, Earley, Reading RG6 1HH. The interest rate incurred on the secured loan is 3.20% above the Base Rate which is currently set at 0.50%. The loan commenced on the 27th December 2013 and is payable in three hundred monthly instalments with final instalment and completion of the loan taking place on the 27th December 2038.

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

10. STAFF COSTS AND NUMBERS

	2021	2020
	£	£
Gross Wages and Salaries	85,268	81,424
Employer's National Insurance Costs	7,901	8,102
Pension Contributions	6,386	6,820
	<u>99,554</u>	<u>96,346</u>

Employees who were engaged in each of the following activities:

	2021	2020
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	5	7
	<u>5</u>	<u>7</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments of over £60,000. (2020:None)

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (07432848) and is a Charity registered with the Charity Commission (1139467) and does not have a Share capital and has no income subject to Corporation Tax.

	2021	2020
	£	£
Profit / Deficit for the financial year	35,589	50,634
Other Recognised Gains	-	-
	<u>35,589</u>	<u>50,634</u>
Balance Brought Forward	813,451	762,817
Closing Funds at 31st December 2021	<u>849,040</u>	<u>813,451</u>

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

12. DIRECTORS AND OTHER RELATED PARTIES

During the financial year Director Mr Robin Gardiner received £50,844 (2020:£50,082) in salary related payments and £4,067 (2020:£4,006) in Pension contributions in his capacity as Senior Pastor of Network Vineyard Central in furtherance of the Charitable objects.

No other payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Network Vineyard Central on the accounts for the year ended 31st December 2021 set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Gomes MAAT
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date:

12/07/22

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

NETWORK VINEYARD CENTRAL

(A COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION No: 1139467

COMPANY REGISTRATION No: 07432848

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

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Pages 4 to 6	Directors' Annual Report
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**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1139467
COMPANY REGISTRATION NUMBER	07432848
DATE OF INCORPORATION	8th November 2010
START OF FINANCIAL YEAR	1st January 2020
END OF FINANCIAL YEAR	31st December 2020
DIRECTORS AT 31ST DECEMBER 2019	Mr Robin Gardiner Mr Peter Viles Mr Marco Lima De Barros Mr Steve Blunden
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 8th November 2010

OBJECTS

a) to advance the Christian faith in accordance with the statement of beliefs in the schedule contained in the memorandum and articles of association dated 8th November 2010 including but not by way of limitation through the planting of other Vineyard Churches in such ways and in such parts of Reading, the United Kingdom or the World as the trustees from time to time may think fit. **b)** to further Christian education in such parts of Reading, the United Kingdom and the World as the trustees may from time to time think fit. **c)** to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in the life skills and support in such parts of Reading, the United Kingdom or the World as the trustees from time to time may think fit. **d)** to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

REGISTERED ADDRESS	Woodley Hill House Eastcourt Avenue Earley Reading RG6 1HH
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BANKERS	Barclays Bank Plc. Leicester Leicestershire LE87 2BB
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INDEPENDENT EXAMINER	K Gomes MAAT Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF
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NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2020

Organisational Structure

The charity, Network Vineyard Central (NVC), operates under a structure of spiritual leadership provided by its senior leadership team and pastoral staff, and corporate governance provided by the trustees. The senior pastor of the church acts as the chairman of trustees. The church is affiliated to Vineyard Churches UK & Ireland (VCUKI) and uses the name 'Vineyard' in accordance with the rules of affiliation. This affiliation does not affect the NVC's right to self-governance as an independent legal entity.

A decision-making framework has been developed, setting out in more detail the respective responsibilities and authority of the trustees and the senior leadership team.

Strategy and Policy

NVC employs a pastoral team to lead the church in the pursuit of its objectives. The pastoral team works with the members of the church to encourage growth in Christian discipleship, worship, evangelism, outreach and social concern. The pastoral team works with the senior leadership team in developing the strategic direction for the life and growth of the church.

The trustees monitor the financial health of the charity through regular budgetary review meetings and where necessary highlight any areas of concern to the pastoral team. These reviews take into account the senior leadership team's ongoing assessment of the pastoral needs of the church and the capability of funding new initiatives.

NVC operates a system of budgetary controls against which income and expenditure are measured. All donation income is verified through a system of dual signatures.

The trustees are currently satisfied that the charity continues to perform in line with its budgetary controls and have taken proportionate action where risks have been identified.

Objectives and Activities

The leadership of the church is committed to the following:

1. Furthering the gospel of Jesus Christ and advancing the Kingdom of God.
2. Building up the faith of Christian believers and.
3. Showing compassion and practical concern for vulnerable people, helping them to become more independent.

Public benefit

The trustees have considered the Charity Commission's General Guidance on Public Benefit and supplementary guidance on the advancement of Religion for the public benefit, when establishing our aims and objectives. Our work in sharing the good news of Jesus Christ and demonstrating the power of the Holy Spirit in our communities, together with our programme of activities set out below. These are available to all who are interested, irrespective of the backgrounds of the individuals and families who benefit from them, and are free of charge to the beneficiaries. Our continued support for the activities of the charity Mercy Central in their work to assist those in financial difficulty is similarly available to all, irrespective of background and is also free of charge.

The trustees believe that the above key activities demonstrate the ways in which NVC is satisfying the public benefit test.

Review of Current Activities

This was a year unlike any other! The Covid-19 pandemic created a lockdown from March 2020 which forced the church online. Sundays were done as a pre-recorded video and broadcast on YouTube Premiere, and small groups largely began meeting on Zoom.

Over the summer, following promptings from God, exploration was made into handing on the CAP Debt Centre to a church with more resources. It was felt that the needs in the community required a much larger resource base (both manpower and financial resources). A church was found (Reading Family Church) that had a vision to run the CAP Debt Centre and the transfer concluded in February 2021 with an official handover and celebration service.

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Digital Setting

We had already set ourselves a goal to complete the new website to recognise that “Online is the New Streets”, but the lockdown turbo-charged the initiative. The website was completed with good video functionality and a

As the Sunday services were now being done via YouTube, the YouTube channel was heavily promoted to maintain a link with the church and sign-ups went from in the 10’s to over 100. Initially, live worship and devotional content were hosted on Facebook until the church found a sustainable pattern largely based around the Sunday virtual gathering and online face-to-face meetings.

Discipleship Pathway (Kingdom First)

The lockdown threw up significant challenges to the Discipleship school as there is a clear prayer element to the school that we felt could only work well in person.

However, the transition to virtual meetings on Zoom was remarkably good, to such an extent that serious consideration is now being given to continuing with this format.

Progress to Weekly Evening Service

The lockdown has meant that all continued plans to develop more physical meetings have been put on hold.

Overseas Mission

The church continues to support a missionary family in Zimbabwe by contributing towards the school and university fees of their two children.

Community Service Activities

While exploration and discussions on the best ways to allow for the continued growth and development of the Debt Centre were going on, it continued to faithfully serve people in financial difficulty in the community through the help of our committed church members.

In addition, the CAP Job Club continued to run as required, successfully transitioning online, and with much fruitfulness. It provides support for improving the skills of delegates seeking employment.

Finally, throughout the year, several church members supported Chapter2, a charity focused on supporting boys of single parents who face exclusion from school. A number of the men in the church serve as mentors.

Children and Families

Lockdown provided a real challenge for ministry to children, who tend to thrive in connection with each other. A variety of methods from live YouTube events, Zoom meetings, Facebook Live and a regular slot on the Sunday broadcast have kept contact with families and children.

Life Groups

The Life Group ministry was always a core feature of church life but took centre stage during this period of lockdown as the primary means by which church members were able to keep in direct contact. Going forward, the church will consider continuing with Zoom Life Groups as part of its core offering.

Youth

Like the rest of the church, this was a year of adjustment. The youth have adapted well and benefitted from Zoom meetings where live interaction, tutelage, and ministry have taken place.

Students

It was a quiet year for our ministry to Reading students. There were no new members but the existing student members adapted well to online life and have been regularly engaged and serving in a variety of ways. The student team continues to provide a point of pastoral and spiritual contact, which is much appreciated.

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

Music

The lockdown year created all sorts of technical challenges that came with mixing sound for a different environment and providing a worship experience in an online reality. The ministry came together wonderfully and adapted by adopting a variety of strategies from live worship on Facebook to pre-recorded sets streamed on YouTube. The technical challenges were immense but were largely overcome.

Home Mission

During the lockdown, the healing on the streets ('HOTS') ministry has had to take a back seat until restrictions ease.

However, the success of Kingdom First online showed there was scope for doing Online Healing Rooms which were launched in June and run monthly. They have proved to be a wonderful success with upwards of 40 clients signing on for prayer and ministry to the end of 2020, many of them receiving significant touches from God.

Again, given its success, this is likely to continue once lockdown restrictions have

Concluding Comments

The Trustees acknowledge with grateful thanks the time given by the staff and volunteers who make the church and its programmes such a success.

Statement of Directors' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing the financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business and;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st December 2019 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 5th May 2021

Signed on their behalf by Director Robin M. Gardiner

Printed Name:

ROBIN M. GARDINER

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	3a	142,806	12,439	155,245	155,695
Investments Income	3b	161	195	356	557
Activities for Generating Funds	3c	53,768	-	53,768	50,783
Other Incoming Resources	3d	36,976	-	36,976	7,635
TOTAL INCOMING RESOURCES		233,712	12,634	246,345	214,670
RESOURCES EXPENDED					
Costs of Generating Funds					
Charitable Activities	4a	159,240	6,546	165,786	183,187
Governance Costs	4b	25,614	4,313	29,926	29,815
TOTAL RESOURCES EXPENDED		184,853	10,858	195,712	213,002
NET INCOMING/ (OUTGOING) RESOURCES		48,858	1,775	50,634	1,668
Total Funds Brought Forward		144,597	618,220	762,817	761,149
TOTAL FUNDS CARRIED FORWARD		193,455	619,995	813,451	762,817

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 17 form part of these financial statements.

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-20 £	Total 31-Dec-19 £
Fixed Assets					
Tangible Assets	2	-	675,000	675,000	675,000
Total Fixed Tangible Assets		-	675,000	675,000	675,000
Current Assets					
Debtors & Prepayments	7	11,610	-	11,610	736
Cash at bank and in hand	6	178,526	155,519	334,045	302,146
Total Current Assets		190,136	155,519	345,655	302,882
Creditors: Amounts falling due in one year	8	2,729	15,900	18,629	18,666
NET CURRENT ASSETS		187,407	139,619	327,026	284,216
Long Term Liabilities	9	-	188,575	188,575	196,399
NET ASSETS		187,407	626,044	813,451	762,817
Funds of the Charity					
General Funds		193,455	-	193,455	144,597
Restricted Funds	5	-	619,995	619,995	618,220
Total Funds		193,455	619,995	813,451	762,817

Directors' Responsibilities:

The directors are satisfied that for the year ended on 31st December 2020 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 19.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 5th May 2021

Signed on their behalf by Director Robin Th. Gardiner

Printed Name:

ROBIN TH. GARDINER

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. ACCOUNTING POLICIES (Continued)

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the financial period. Pension contributions are charged to the Statement of Financial Activities as they become payable.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Tangible Assets

It is the policy of the charitable company to write off the cost of small fixed asset investments in the period of acquisition costing less than £1,500.

These are written off in the year of purchase. They are valued at cost or, if gifted, at the value to the charitable company on receipt.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than the original cost.

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. TANGIBLE FIXED ASSETS

		Land & Buildings £	General Equipment £	Total 2020 £
Cost	01-Jan-20	675,000	-	675,000
Additions		-	-	-
Cost at	31-Dec-20	<u>675,000</u>	<u>-</u>	<u>675,000</u>
Depreciation	01-Jan-20	-	-	-
Charge		-	-	-
Depreciation at	31-Dec-20	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value	31-Dec-20	<u>675,000</u>	<u>-</u>	<u>675,000</u>
Net Book Value	31-Dec-19	<u>675,000</u>	<u>-</u>	<u>675,000</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2020 : See Note 9 of the Reports & Financial Statements.

31st December 2019 : See Note 9 of the Reports & Financial Statements.

The above Land & Buildings have been acquired and funded by a secured loan which has been taken out with Lloyds Bank Plc and is secured on the freehold property at Woodley Hill House, Eastcourt Avenue, Earley, Reading RG6 1HH. The interest rate incurred on the secured loan is 3.20% above the Base Rate which is currently set at 0.50%. The loan commenced on the 27th December 2013 and is payable in three hundred monthly instalments with final instalment and completion of the loan taking place on the 27th December 2038.

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Donations & Legacies					
Gifts, Tithes & Offerings	5	121,488	11,298	132,786	128,053
Income Tax Recovered	5	21,318	1,140	22,459	27,642
		142,806	12,439	155,245	155,695
b) Investment Income					
Bank Interest	5	161	195	356	557
		161	195	356	557
c) Activities for Generating Funds					
Woodley Hill House		53,768	-	53,768	50,783
		53,768	-	53,768	50,783
d) Other Incoming Resources					
Services		646	-	646	3,798
Sundry Income		326	-	326	3,837
Grant - Covid-19 Government		36,005	-	36,005	-
		36,976	-	36,976	7,635

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Charitable Activities					
Administrative Expenses		1,295	-	1,295	2,995
Advertising & Publicity		1,622	-	1,622	914
Building Fund Expenses	5	-	2,900	2,900	7,116
Building Repairs & Maintenance		8,654	-	8,654	4,536
Building Running Costs		28,754	-	28,754	39,253
Conference & Training Costs		1,084	-	1,084	2,929
Discipleship Costs		793	-	793	1,028
Evangelism & Outreach		-	-	-	1,133
Gifts & Donations	5	19,213	-	19,213	14,897
Ministry Costs		2,838	-	2,838	9,028
Rent & Rates		2,286	-	2,286	39
Staff Costs	10	92,700	3,646	96,346	91,202
Sundry Expenses		-	-	-	427
Travel & Subsistence		-	-	-	-
VCUK		-	-	-	7,690
		159,240	6,546	165,786	183,187

b) Governance Costs

Bank & Mortgage Interest	7,635	-	7,635	9,093
Independent Examiners Fee	1,560	-	1,560	1,560
Insurance Costs	4,205	-	4,205	4,090
Legal & Professional Fees	12,214	4,313	16,527	15,072
	25,614	4,313	29,926	29,815

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-20	Income	Expenditure	Transfers	Balance 31-Dec-20
CAF Building Fund	165,135	4,900	6,215	-	163,820
Children's worker/website	-	7,250	5,778	-	1,472
Kenyan Fund	-	877	825	-	52
Love Your Building Fund	1,830	758	-	-	2,588
Youth Transport Fund	13,413	-	-	-	13,413
	180,378	13,785	12,818	-	181,345

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-19	Income	Expenditure	Transfers	Balance 31-Dec-19
Building Fund	606,103	3,990	7,116	-	602,977
Joint Leadership Development Programme	-	-	-	-	-
Kenyan Fund	-	952	952	-	-
Leadership Development Fund	-	-	-	-	-
Love Your Building	-	4,917	3,087	-	1,830
Youth Transport Fund	13,413	-	-	-	13,413
	619,516	9,859	11,155	-	618,220

The Building Fund relates to giving towards a permanent building for Network Vineyard Central in the Reading Area. Opening Balance 2019 adjusted to reflect current Caf bank Balance.

The Joint Leadership Development Programme was created to establish a long-term relationship between Vineyard Churches UK and Ireland and the Association of Vineyard Churches Kenya to mentor, coach and equip key leaders in Kenya with the skills to help achieve their God-given vision for the transformation of their communities. The Partnership Lead for this programme is a member of NVC's senior leadership team.

The Kenyan Fund is used to support the education of children in Southern and Eastern Africa.

The Leadership Development Fund was established to provide for training and development of emerging and established leaders within Network Vineyard Central.

Love Your Building Fund is a fund that is used for extra maintenance jobs that is paid for with church fund donations.

The Youth Transport Fund is for the purchase of a minibus to provide transport to events, meetings and other activities related to and in support of Network Vineyard Central's Youth ministry.

The restricted funds are represented by the Charity's cash reserves and fixed assets investments and are to be expended as specified above.

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Cash at Bank and in Hand	178,526	155,519	334,045	302,146
	178,526	155,519	334,045	302,146

7. DEBTORS & PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Tax Recoverable	-	-	-	-
Sundry Debtors	11,610	-	11,610	736
	11,610	-	11,610	736

8. CREDITORS & ACCRUALS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Accruals	1,169	-	1,169	665
Independent Examiners Fee	1,560	-	1,560	1,560
Sundry Creditors	-	-	-	541
Woodley Hill House Mortgage	-	15,900	15,900	15,900
	2,729	15,900	18,629	18,666

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Woodley Hill House Mortgage	-	188,575	188,575	196,399
	-	188,575	188,575	196,399

The above building loan has been taken out with Lloyds Bank Plc and is secured on the freehold property at Woodley Hill House, Eastcourt Avenue, Earley, Reading RG6 1HH. The interest rate incurred on the secured loan is 3.20% above the Base Rate which is currently set at 0.50%. The loan commenced on the 27th December 2013 and is payable in three hundred monthly instalments with final instalment and completion of the loan taking place on the 27th December 2038.

NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

10. STAFF COSTS AND NUMBERS

	2020	2019
	£	£
Gross Wages and Salaries	81,424	78,018
Employer's National Insurance Costs	8,102	7,690
Pension Contributions	6,820	5,494
	<u>96,346</u>	<u>91,202</u>

Employees who were engaged in each of the following activities:

	2020	2019
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	7	7
	<u>7</u>	<u>7</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments of over £60,000. (2019:None)

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (07432848) and is a Charity registered with the Charity Commission (1139467) and does not have a Share capital and has no income subject to Corporation Tax.

	2020	2019
	£	£
Profit / Deficit for the financial year	50,634	1,668
Other Recognised Gains	-	-
	<u>50,634</u>	<u>1,668</u>
Balance Brought Forward	762,817	761,149
Closing Funds at 31st December 2020	<u>813,451</u>	<u>762,817</u>

**NETWORK VINEYARD CENTRAL
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

12. DIRECTORS AND OTHER RELATED PARTIES

During the financial year Director Mr Robin Gardiner received £50,082 (2019:£50,082) in salary related payments and £4,006 (2019:£3,998) in Pension contributions in his capacity as Senior Pastor of Network Vineyard Central in furtherance of the Charitable objects.

No other payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Network Vineyard Central on the accounts for the year ended 31st December 2020 set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Gomes
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date:

10-May-21