

Company registration number: 07419682

Charity registration number: 1139459

# Faith In Queens Park

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Faith In Queens Park**

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## **Faith In Queens Park**

### **Reference and Administrative Details**

<b>Trustees</b>	M Jackson
	A Hussain
	R Lambert
<b>Charity Registration Number</b>	1139459
<b>Company Registration Number</b>	07419682
<b>Registered Office</b>	All Saints Parish Church Westbourne Road Bedford Bedfordshire MK40 4LD
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

# **Faith In Queens Park**

## **Trustees' Report**

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

M Jackson
R Ward (resigned 30 June 2024)
J Johnson (resigned 31 December 2023)
A Hussain
R Lambert

Secretary:

R Ward (resigned 30 June 2024)
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### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 26/10/2010. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

#### ***Recruitment and appointment of trustees***

The Charity evolved from the activities of various community groups in Queen's Park, Bedford, England and trustees are selected as appropriate from these groups. Two trustees are nominated by All Saints Parish Church and co-opted onto the board. The other trustees are identified by the serving trustees from the volunteer and parent community and local Mosque and Gurdwara, who are willing to serve and fulfill a particular role and meet the eligibility criteria.

Two of our long-standing trustees resigned during the year. Janice Johnson resigned in December 2023 after 10 years of support. Her background in the field of human resources was highly valued and appreciated, helping us ensure the numerous policies and procedures required were in place. Richard Ward resigned in June 2024, after 14 years of support. He was instrumental in the setting up of Faith in Queen's Park as a separate company and a registered charity and his background in law and legal matters helped to ensure that statutory and non-statutory processes were implemented throughout his time as a trustee. The trustees place on record their grateful thanks to Janice and Richard for their commitment, unwavering support, knowledge and expertise in supporting the work, growth and development of Faith in Queen's Park. We wish them well in the future.

#### ***Organisational structure***

Following the departure of our Community Projects Co-ordinator in February 2023, we were not able to appoint a replacement, mainly due to being unsuccessful in obtaining funding for the role. Without a projects co-ordinator, the trustees, supported by the sports and singing coaches, parents and other volunteers had to take on responsibility for the day-to-day management of the projects, as well as fundraising. Our Faith Tours Administrator resigned in August 2023 and the replacement administrator also resigned in October 2023, resulting in our previous volunteer co-ordinator, Debbie Ward, swiftly taking up the reins again. The trustees are very grateful to Debbie for her long standing support and commitment in undertaking the role as a volunteer, working closely and tirelessly with the developers of the new booking system to ensure its successful launch and implementation.

# Faith In Queens Park

## Trustees' Report

### Objectives and activities

#### *Objects and aims*

Faith in Queen's Park (FiQP) is a charitable company limited by guarantee (charity no 1139459; company no 07419682) that promotes religious and racial harmony, citizenship and community development in the neighbourhood of Queen's Park in Bedford, England.

We fulfill our remit through a number of community activities and projects, including youth sports (cricket, basketball and streetball), music and culture (Fusion youth singing) and religious and educational (Faith Tours of the local places of worship of Muslim, Sikh and Christian faiths).

### Achievements and performance

#### Projects

##### Cricket

The past year has been an exciting and successful season for our cricket club, with significant achievements across multiple age groups, development programs, and coaching qualifications. Our club continues to grow, providing accessible cricket opportunities for young people while fostering a sense of community and development.

U13s Performance: The U13 team reached the final against Ickwell in a closely contested match, ultimately finishing as runners-up, losing by just 4 runs.

U11s Development Team: The team had an outstanding season, winning the North East league, marking a significant milestone for our hard ball cricket program.

Competitive Matches: From April 2024, our teams played competitive matches against other clubs in Bedfordshire, allowing young players to gain valuable experience.

Chance to Shine Initiative: We continued to run free soft ball cricket sessions every Friday during the summer for two hours, making the sport accessible to all age groups. To increase participation, we also introduced sprint sessions and multi-sports activities.

All Stars & Dynamos Cricket: Over the summer, we ran All Stars and Dynamos cricket programs, providing free sessions for 24 children, ensuring affordability was not a barrier to participation.

Winter Training: In January 2024, we launched our indoor winter training program for hard ball cricket, running for three hours every Saturday. Training moved outdoors in April as the weather improved, preparing players for the upcoming competitive season.

In April 2024, Faheem, one of our youth volunteers, qualified as an ECB Level 2 coach, further strengthening our coaching team.

Another youth volunteer qualified as an FA Level 1 coach, enabling them to support our multi-sports activities, particularly through our Chance to Shine program.

Both the U11s and U13s teams remained undefeated until July 2024, demonstrating the club's growth and the development of our young players.

## **Faith In Queens Park**

### **Trustees' Report**

The club's efforts have ensured that young people have access to quality cricket coaching, competitive matches, and personal development opportunities, all while maintaining inclusivity and affordability.

This season has been a testament to the club's dedication to providing opportunities for young cricketers, promoting community engagement, and fostering skill development. With strong performances across all age groups and continued investment in coaching and participation initiatives, the future of the club looks bright.

#### Basketball

The club has had a good season with steady numbers averaging 21 juniors, 13 seniors and 8 older teenagers/young adults.

Our awards evening at the end of July 2023 was a success with players winning many awards. The evening also allowed a moment for both players, parents and everyone involved with the club to have a moment to reflect on the achievements and continued growth of the club.

During the year, the club was able to put 5 candidates forward to become qualified coaches or assistants, 2 at Level 2 and 3 at Level 1.

Coach Jonathan was recognised by Basketball England East region, during UK coaching week.

The club is fortunate to have a female coach, which has helped to attract and retain female players.

The club now has more of a social media presence, supported by one of the youngsters attending the club. Various players received weekly recognition on social media for their contributions during sessions.

Our basketball tournament in April 2024 was very successful with a good turnout of 49 participants, with many past players returning to compete and ending with an Allstar game.

Going forwards, a huge effort needs to be put into raising much needed funds to ensure the Club continues to be able to offer the current sessions at the highly subsidised rates for children, young people and their families.

#### Fusion

July was an exciting month for Fusion as they performed at Bedford Corn Exchange partnering with another youth choir called 'Kids Chorus'. The event was called 'Sing On' which is an event that Bedford Music Service run for primary school children. The choir had to learn how to sing with voices that they didn't know and learn new songs. They sang to an audience of over 300 people and were the only choir to sing that wasn't connected to a school. This was a wonderful opportunity for them as they were accompanied by a live band. One of the Fusion members who was new was very nervous, so an older choir member made up a song for her that was about not being nervous, and all the choir members rallied around to reassure her.

The following week Fusion visited an old people's home to sing a 30-minute set. We made sure to choose songs that the residents would know so they could join in. Many of the choir members took on solos and duets. It's been wonderful to see their confidence in themselves grow as well as their singing ability. After we finished singing the residents then started to ask for more. It was great to have such a large repertoire of songs as we then sang for a further 20 minutes. The choir was rewarded with drinks and sweets which went down very well. Fusion members were not shy when talking to the residents and really appreciated the congratulations and well done comments at the end.

## **Faith In Queens Park**

### **Trustees' Report**

In November Fusion began to rehearse for their Christmas concerts. We made a little video for social media which the singers thought was a great idea and they enjoyed showing it to their parents. As with every year, Fusion sang at the Christmas Tree Festival held at St Paul's Church in Bedford. They love singing there as the staff treat them well and have juice and biscuits ready for when they have finished performing. Our new Fusion member who is neurodiverse has settled into Fusion life well and making great progress. The whole choir discussed which Christmas songs we should sing as we feel it's important for them to have their ideas heard and acted upon.

The Christmas Tree Festival concert at St Paul's was fabulous and the choir knew a few members from the other choirs that were performing, and it was lovely to see them chatting. As the visit to the care home was so successful they invited Fusion back to sing carols. After the care home performance we all went back to Queen's Park for our Fusion Christmas party. This was a joyous moment and a wonderful opportunity for the children to sing whatever they wanted (within reason) and just to hang out and have some fun.

At the beginning of January we took 2 Fusion members to see Peter Pan at the Apollo Theatre Hammersmith. They really enjoyed the experience and commented how live theatre was thrilling.

March was the beginning of the Hear and Now project with the Philharmonia Orchestra and Tibbs Dementia. Fusion always look forward to this project as they now see many of the participants as friends.

For the first time ever, Fusion got together for an Easter Egg hunt party which was great fun. Everyone brought some food and drink, and we just chilled out and ate loads of food and chocolate. These events are great for children to let off steam and it gives them a chance to talk freely.

All of April and May were taken up with Hear and Now rehearsals and the concert was performed on 22nd June. Ruben and Keely were given lots to do in this concert with Reuben on the piano and Keely singing a solo. The concert was sold out and a brilliant time was had by all.

#### Faith Tours

This has been a very successful year for Faith Tours delivery but a difficult time for Faith Tours administration. Having begun the updating and automation of the Faith Tours booking system in spring 2023, which was funded by the Diocese of St Albans Board of Education, we found that the development process took much longer than had been anticipated.

This was partly due to staff changes (our very part-time paid administrator left us to return to full time work) and to the illness of the volunteer Faith Tours Administrator, (who took up the reins again), together with the unrecognised increased scope and complexity of running Faith Tours. As the new system was in flux, it was too difficult to immediately bring in a new replacement paid administrator.

The fact that the modernisation took longer than anticipated has inevitably meant higher costs, which have needed to be borne by Faith in Queen's Park (FiQP) itself, from Faith Tours income. We have, as part of this scheme, raised the cost of a Faith Tour to £200 (£150 for subsidised schools, which continue to be supported by Bedford Borough's Standing Advisory Council for Religious Education (SACRE)). This income from Faith Tours fees continues to be split four ways and is equally redistributed, on a mainly two-monthly basis, to our four partners, Faith in Queen's Park, All Saints Church, Guru Nanak Gurdwara Bedford and Masjid Gulshan Baghdad Mosque, (all in and near Westbourne Road, Queen's Park), mostly to pay for their energy costs of delivering Faith Tours. (Most of the Faith Tours guides themselves are volunteers, members of the faith communities involved in the Tours).

We eventually went live with the new Booking System at Easter 2024. By this time, the delayed bookings (awaiting the new booking system) had mounted up and so there was a flurry of bookings activity, which certainly tested out the new system. It also meant that schools booked much further ahead than would normally have been the case, which in turn caused more work as a large number of schools had to change their bookings once the September realities of a new school year caught up with them.

## **Faith In Queens Park**

### **Trustees' Report**

Although difficult managing through a period of illness, and without a paid FiQP Faith Tours Administrator, we have as a result, in addition to getting the automated booking system over the line, managed to expand the whole Faith Tours team, (about 20 people in total, each place of worship supplying the guides for their own part of the tour) in the three places of worship, and also increased the cohesion and partnership working of the team, providing enrichment and support to us all. This partly being due to an increased use of WhatsApp groups, increased partnership support, and also to the fact that we now have a Faith Tours volunteer steward on the team, to be the on-the-ground welcoming and escort person for Faith Tours groups.

Our increased cohesion, apart from directly within Faith Tours, has had enormous indirect benefits for the community of Queen's Park, in enabling more joint working in other areas, for example, in broader FiQP staff and volunteer training as well as in the generously shared use when required, of the car parks offered by the Gurdwara and the Mosque, (as Queen's Park itself and the Church in particular has very limited parking facilities, mostly on Victorian streets, which easily get clogged up and chaotic at busy community times).

We have as usual, hosted a few tours by adult groups, including the staff of the local Environment Agency, the local Foster Carers Alliance, and a small Church group, as well as enabling introductions to Queen's Park for the new staff of various agencies, who, through participation in Faith Tours are enabled to make contacts and form networks in Queen's Park.

However, the bulk of our Faith Tours are delivered to school groups, (usually year 2 to year 6 age groups) who visit us during our scheduled Tuesday and Wednesday two tour sessions (both comprising a one hour visit to each place of worship plus a half hour lunch break).

We have, during this year delivered 135 tours in total, attended by 6,376 children and 1,085 adults, coming from areas as far afield as Cheshunt, Cambridge, Aylesbury, Bicester, Fringford, Irthlingborough, Broxbourne, (some of these places are 40-50 miles from Bedford – a long coach journey for young children), as well as increasing our take up by local schools, including special schools.

It is noticeable that as the word of Faith Tours spreads to a new school in a new area, several other schools in that area also begin to book with us; we have such a unique offering in Bedford, centered on Queen's Park, demonstrating community partnership and cohesion to thousands of children and adults, as well as offering them insights into our Faiths.

Just as many Muslim children would never go into a church but for Faith Tours, so also many white British children, without Faith Tours, may not ever go into a Mosque or a Gurdwara or even a Church!

#### Summer Holiday Club

For the second year running, through the generous grant from the Gale Family Trust, we ran a weekly summer club open to 4 - 16 year olds on Tuesdays for 5 hours during the summer holidays. The sessions were structured as follows: Morning session - indoor games such as French Cricket, dodge ball, soft football, skittles and badminton. Colouring, board games and making activities were also available for those who did not want to join the team games. We would all eat lunch together which was great to see all the children talking and laughing with new friends.



## **Faith In Queens Park**

### **Trustees' Report**

We had a special booked activity in the afternoons with special artists. Our guests were carnival arts by Rampage who taught the children how to make a carnival headdress and were taught a carnival dance by their younger members. The children then paraded around the hall dancing and showing off their wonderful headdresses. Dionne from Qemamu Mosaics joined us for an afternoon session which saw the children making personalised mosaics that could be taken home and displayed. Our musical activity came from Oz from Ozzle Box who taught the children to beatbox. The children loved the beatbox battle which was won by a girl! (Girl Power). The last afternoon session was delivered by Peter Lett from Perfect Gardens. The children all decorated a plant pot while Peter talked to them about the joys of growing your own fruit and vegetables and how easy it was to grow herbs. Once the pots were all decorated everyone filled them with soil and planted herb, lettuce and cress seeds. I think the watering of the pots was their favourite part with water going everywhere and squeals of delight from the children.

The holiday club was again led by our Fusion music leader; we had 3 young volunteers helping in the sessions and one young paid assistant. Around 60 children attended the sessions with an 80% return rate. The children were from a myriad of cultures and many of the parents commented how great it was to have an affordable holiday club for their children in Queen's Park. Some of the attendees came from outside of Queen's Park too. We hope to offer the holiday club again in the future.

#### Wellness Training

The Wellness project, which commenced last year as a 12-week pilot of weekly emotional wellbeing sessions and delivered by a Wellness coach to players and coaches attending the cricket club, was extended to provide further sessions to the cricket club, as well as the basketball and football coaches and players. This project was made possible by funding received from Bedfordshire and Luton Community Foundation (BLCF). The sessions were well received by players and their families and further funding is being sought to provide ongoing emotional wellbeing support sessions.

#### ***Public benefit***

The above purposes are clearly for public benefit as harmony in the diverse community benefits all of Queens Park. All activities are open to all young people at very heavily subsidised fees. We use qualified coaches and leaders to deliver activities which are known for quality, safety and fun. The projects enable those with limited means or capacity to access activities in which they might otherwise not be able to participate.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

This year's figures compare a full year to 18 months in the previous year, so although it looks like there has been a drop in income and expenditure since last year, in fact, comparing this year to  $\frac{2}{3}$  of last year's figures, shows an increase in income of 33% and only an increase in expenditure of 0.4%. This has been a 2nd year in deficit; however, we have been able to keep this much lower than previously.

The percentage increase in grant funding this year was due to continued funding from Bedfordshire and Luton Community Foundation, Bedford Borough's SACRE, the Gale Family Trust and Bedford Borough ward councillors. In addition, we were fortunate this year to receive a grant from the English Sports Council Lottery fund. In terms of expenditure, the lower percentage increase this year was mainly due to the lower staffing costs as we were unable to appoint a Projects Co-ordinator.

Fundraising efforts will continue in earnest next year to ensure future financial stability and sustaining of the Charity's work.

## Faith In Queens Park

### Trustees' Report

#### *Policy on reserves*

Reserves are required to cover winding up costs should the organisation become insolvent. This is currently set at £10k to cover annual liabilities for rent, insurance and redundancy pay. This policy is regularly reviewed in accordance with CC19 "Charity Reserves Building Resilience".

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Faith In Queens Park for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27 March 2025 and signed on its behalf by:



R Lambert  
Trustee

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

## **Faith In Queens Park**

### **Independent Examiner's Report to the trustees of Faith In Queens Park ('the Company')**

#### **Independent examiner's report to the trustees of Faith In Queens Park ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

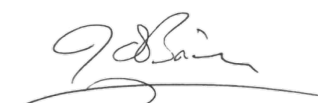
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

27 March 2025

## Faith In Queens Park

### Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

				Total 30 June 2024 £	Total 1 January 2022 to 30 June 2023 £
	Note	Unrestricted £	Restricted £		
<b>Income and Endowments from:</b>					
Donations and legacies	2	190	-	190	13,749
Charitable activities	3	30,440	13,072	43,512	35,305
Total income		<u>30,630</u>	<u>13,072</u>	<u>43,702</u>	<u>49,054</u>
<b>Expenditure on:</b>					
Charitable activities	5	(33,601)	(11,130)	(44,731)	(66,777)
Total expenditure		<u>(33,601)</u>	<u>(11,130)</u>	<u>(44,731)</u>	<u>(66,777)</u>
Net (expenditure)/income		<u>(2,971)</u>	<u>1,942</u>	<u>(1,029)</u>	<u>(17,723)</u>
Net movement in funds		(2,971)	1,942	(1,029)	(17,723)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>26,920</u>	<u>-</u>	<u>26,920</u>	<u>44,643</u>
Total funds carried forward	8	<u><u>23,949</u></u>	<u><u>1,942</u></u>	<u><u>25,891</u></u>	<u><u>26,920</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 13 to 19 form an integral part of these financial statements.

## Faith In Queens Park

### Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	13,749	13,749
Charitable activities	3	<u>35,305</u>	<u>35,305</u>
Total income		<u>49,054</u>	<u>49,054</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>(66,777)</u>	<u>(66,777)</u>
Total expenditure		<u>(66,777)</u>	<u>(66,777)</u>
Net expenditure		<u>(17,723)</u>	<u>(17,723)</u>
Net movement in funds		(17,723)	(17,723)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>44,643</u>	<u>44,643</u>
Total funds carried forward	8	<u><u>26,920</u></u>	<u><u>26,920</u></u>

The notes on pages 13 to 19 form an integral part of these financial statements.

**Faith In Queens Park**  
**(Registration number: 07419682)**  
**Balance Sheet as at 30 June 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		28,225	28,118
<b>Creditors: Amounts falling due within one year</b>	7	<u>(2,334)</u>	<u>(1,198)</u>
<b>Net assets</b>		<u>25,891</u>	<u>26,920</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		1,942	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>23,949</u>	<u>26,920</u>
<b>Total funds</b>	8	<u>25,891</u>	<u>26,920</u>

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 19 were approved by the trustees, and authorised for issue on 27 March 2025 and signed on their behalf by:

.....  
M Jackson  
Trustee

The notes on pages 13 to 19 form an integral part of these financial statements.

# **Faith In Queens Park**

## **Notes to the Financial Statements for the Year Ended 30 June 2024**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Faith In Queens Park meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **Faith In Queens Park**

### **Notes to the Financial Statements for the Year Ended 30 June 2024**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.



## Faith In Queens Park

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	190	190	-
Grants, including capital grants;			
Government grants	-	-	2,027
Grants from other charities trusts & companies	-	-	11,722
	<u>190</u>	<u>190</u>	<u>13,749</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Fundraising & Faith Tours	27,465	-	27,465	28,215
Grants & donations	-	13,072	13,072	-
Sundry income	-	-	-	96
Subscriptions	2,975	-	2,975	5,097
Disbursements	-	-	-	1,897
	<u>30,440</u>	<u>13,072</u>	<u>43,512</u>	<u>35,305</u>

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Bedfordshire & Luton Community Foundation	-	6,700	6,700
The Gale Family Charitable Trust	-	2,000	2,000
Bedford Borough Council's Sacre	-	1,500	1,500
English Sports Council	-	2,000	2,000
Bedford Borough Council's Ward Fund	-	872	872
Sundry donations	190	-	190
	<u>190</u>	<u>13,072</u>	<u>13,262</u>

## Faith In Queens Park

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Salary & leadership costs	3,467	2,000	5,467	31,594
Venue hire	2,864	1,242	4,106	7,153
Transport & activities	16,978	6,658	23,636	14,080
Materials & equipment	591	930	1,521	1,543
Office expenses	2,196	-	2,196	4,771
CPD and training	3,875	300	4,175	2,695
Staff costs	1,893	-	1,893	442
Professional fees	1,170	-	1,170	1,128
Donations	450	-	450	-
Disbursements	-	-	-	3,082
Bank charges	117	-	117	289
	33,601	11,130	44,731	66,777

#### 6 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	1,200	30,223
Social security costs	-	1,060
Pension costs	-	311
	1,200	31,594

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	30 June 2024 No	30 June 2023 No
Average number of employees	1	1

0 (2023 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

## Faith In Queens Park

### Notes to the Financial Statements for the Year Ended 30 June 2024

The chief executive officer, as the highest paid member of staff, received benefits totalling £1,200 (2023 - £18,599).

#### 7 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	2,334	1,198

#### 8 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	26,920	30,630	(33,601)	23,949
<b>Restricted funds</b>				
Youth Thriving with FiQP	-	6,700	(6,700)	-
Youth Empowering & Mentoring	-	2,000	(110)	1,890
Summer Holiday Club	-	2,000	(2,000)	-
Fiath Tours	-	1,500	(1,500)	-
Youth Cricket Club Equipment	-	872	(820)	52
<b>Total restricted funds</b>	-	13,072	(11,130)	1,942
<b>Total funds</b>	26,920	43,702	(44,731)	25,891
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	44,643	49,054	(66,777)	26,920

## Faith In Queens Park

### Notes to the Financial Statements for the Year Ended 30 June 2024

The specific purposes for which the funds are to be applied are as follows:

Youth Thriving with FiQP – working with young people on their mental health through empowerment and sport, this was funded by Bedford and Luton Community Foundation;

Youth Empowerment and Mentoring Program - Funding from England Sports Council (Lottery) was towards the Youth Cricket activity;

Summer Holiday Club - funding was received from The Gale Family Trust and was used to help fund the running of the Holiday Club;

Faith Tours - Bedford Borough Council SACRE (The Standing Advisory Council on Religious Education) provided a subsidy for Bedford Borough Maintained Schools who pay a reduced rate to attend Faith Tours;

Youth Cricket Club Equipment - Funding from Bedford Borough Council Councillor Ward funding, to purchase new Cricket Equipment.

#### 9 Analysis of net assets between funds

	Unrestricted		30 June 2024
	General £	Restricted £	Total funds £
Current assets	26,283	1,942	28,225
Current liabilities	(2,334)	-	(2,334)
Total net assets	<u>23,949</u>	<u>1,942</u>	<u>25,891</u>

	Unrestricted		30 June 2023
	General £		Total funds £
Current assets	28,118		28,118
Current liabilities	(1,198)		(1,198)
Total net assets	<u>26,920</u>		<u>26,920</u>

#### 10 Related party transactions

There were no related party transactions in the year.

#### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Faith In Queens Park

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 12 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	<b>Year ended 30 June 2024</b>	<b>1 January 2022 to 30 June 2023</b>
	<b>£</b>	<b>£</b>
Independent examination	1,170	940
Other financial services	178	167
	<u>1,348</u>	<u>1,107</u>

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.