

Company registration number: 07419682

Charity registration number: 1139459

Faith In Queens Park

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Faith In Queens Park

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Faith In Queens Park

Reference and Administrative Details

Trustees	M Jackson
	R Ward
	J Johnson
	A Hussain
	R Lambert
Senior Management Team	D Goodwin (until 25/8/2020)
Principal Office	All Saints Parish Church Westbourne Road Bedford Bedfordshire MK40 4LD
Company Registration Number	07419682
Charity Registration Number	1139459
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Faith In Queens Park

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 26/10/2010. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

The Charity evolved from the activities of various community groups in Queen's Park, Bedford, England and trustees are selected as appropriate from these groups. Two trustees are nominated by All Saints Parish Church and co-opted onto the board. The other trustees are identified by the serving trustees from the volunteer and parent community who are willing to serve and fulfill a particular role and meet the eligibility criteria.

Objectives and activities

Objects and aims

Faith in Queen's Park (FiQP) is a charitable company limited by guarantee (charity no 1139459; company no 07419682) that promotes religious and racial harmony, citizenship and community development in the neighbourhood of Queen's Park in Bedford, England.

Objectives, strategies and activities

We fulfill our remit through a number of community activities and projects, including youth sports (Cricket, Basketball and Streetball), music and culture (Fusion Youth Singing) and religious and educational (Faith Tours of the local places of worship of Muslim, Sikh and Christian faiths).

We are very grateful to the Harpur Trust and Bedford Borough Council for their ongoing and continued support. We are also grateful to Sounds Connections for providing funding during the Covid-19 lockdown, which enabled us to develop skills in running a virtual project.

Public benefit

The above purposes are clearly for public benefit as harmony in the diverse community benefits all of Queen's Park. All activities are open to all at very heavily subsidised fees. We use qualified coaches and leaders to deliver activities which are known for quality, safety and fun. The projects enable those with limited means or capacity to access activities which they might otherwise not be able to participate in.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Faith In Queens Park

Trustees' Report

Achievements

This period was very significantly affected by Covid19. Despite this we:

- (1) commissioned and implemented a strategic review by the Cranfield Trust;
- (2) carried out a review and modernisation of our social media and IT;
- (3) implemented remote activities including youth leadership and singing, competing at a high level of achievement in the English Heritage 'Reverberate' Project reaching the final;
- (4) significantly reduced our staffing costs to reflect Covid19 changes, making our full time Projects Manager redundant and replacing with part time ad hoc resources;

Our initial reaction to Covid-19 was not to cease all our activities, however when the country went into lockdown at the end of March, all face to face activities ceased.

Prior to lockdown:

1. Fusion continued with singing, as well as acting and dance workshops during half term. In February, the choir performed to their largest audience yet of over 400 people at the Rotary Club conference in Harpenden;
2. We have a unique offering in Queen's Park, with the three faiths places of worship (All Saints Church, Jamia Masjid Gulshane Baghdad Mosque in Westbourne Road and Guru Nanak Gurdwara) in very close proximity. Each year has seen increased interest in Faith Tours and 2020 was by far our busiest tour year to date. Until the Covid19 pandemic we continued to offer four tours a week, on Tuesdays and Wednesdays during term time, for up to 60 in a group; usually school children (predominantly of year 3 and 4 age) but also for adults as groups in themselves, as well as those accompanying the school children. By the end of January, for the first time ever, we were fully booked until the end of the academic year and initiated a waiting list. As the Covid19 pandemic swept in, schools began cancelling booked tours and we subsequently made the decision to cancel all bookings. Our last tours were on March 11th;
3. Basketball continued, with the number of players participating in each basketball session remaining steady, each player growing in confidence and building positive relationships, as well as developing their basketball skills;
4. As the beginning of the 2020 cricket season coincided with the start of lockdown, no sessions took place.

During lockdown:

At the end of March as the lockdown began, Fusion was the only project which continued. Singing lessons moved online via Zoom and later recorder lessons were introduced as a new activity, also taking place on Zoom.

Eager to keep our longstanding and ongoing collaboration in the 'Hear and Now' project with the Philharmonic Orchestra going, a series of online workshops continued (Phases 1 and 2), with Orchestra members, Fusion, the Tibbs Dementia Foundation and Leicester Musical Memory Box. The hope is that a video will be produced in early 2021.

Fusion was selected for and funded by the 'Reverberate Heritage "Take Over" programme', sponsored by English Heritage and the Heritage Fund. This resulted in a project entitled 'Bedford's Caribbean Connections', involving the young people involved exploring cultural and historical issues, incorporating art and music, whilst learning the history and cultural background of Bedford and links to the Caribbean community. There were many highlights and new learning gained from the project: a better understanding of the history and industries of Bedford; interpretation through dance, first hand insights to the life of being a Caribbean Nurse and the composition of a new calypso song, which The Higgins Museum in Bedford would like to have recorded professionally to add to their modern archive.

As the Covid-19 tier system and lockdowns made it extremely hard for Fusion to meet, let alone perform during Christmas 2020, the choir met together at The Place Theatre in Bedford, when it was safe to do so and in 4 hours, rehearsed, performed and filmed a Christmas musical.

Faith in Queen's Park is a very active charity in Queen's Park and helps to maintain Queen's Park's special character of integration, toleration and strong community. As always the trustees would like to thank the staff, leaders, volunteers and participants for their support and dedication.

Although 2020 was challenging due to Covid-19, we continued to do our best to deliver our aims and activities and are ready to thrive in 2021.

Faith In Queens Park

Trustees' Report

Financial review

The organisation continued to enjoy a fairly stable financial position in 2020, supported by our main funder the Harpur Trust, with their funding mainly covering salaries and premises cost. This grant funding, supplemented by funds generated from subscriptions, fees and donations. As a result of the Covid 19 pandemic and the ceasing of project activities from the end of March 2020, we undertook a review of our financial position and in order to reduce costs, the Community Projects Manager post became redundant at the end of July 2020.

Policy on reserves

Reserves are required to cover winding up costs should the organisation become insolvent. This is currently set at £10k to cover annual liabilities for rent, insurance and redundancy pay. This policy is regularly reviewed in accordance with CC19 "Charity Reserves Building Resilience".

Faith In Queens Park

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Faith In Queens Park for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29/9/21 and signed on its behalf by:



R Ward
Trustee

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Faith In Queens Park

Independent Examiner's Report to the trustees of Faith In Queens Park

Independent examiner's report to the trustees of Faith In Queens Park ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

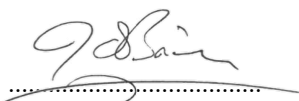
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 29/9/2021

Faith In Queens Park

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:				
Donations and legacies	2	25,000	25,000	15,000
Charitable activities	3	<u>11,245</u>	<u>11,245</u>	<u>16,708</u>
Total income		<u>36,245</u>	<u>36,245</u>	<u>31,708</u>
Expenditure on:				
Charitable activities	5	<u>(48,064)</u>	<u>(48,064)</u>	<u>(47,432)</u>
Total expenditure		<u>(48,064)</u>	<u>(48,064)</u>	<u>(47,432)</u>
Net expenditure		<u>(11,819)</u>	<u>(11,819)</u>	<u>(15,724)</u>
Net movement in funds		(11,819)	(11,819)	(15,724)
Reconciliation of funds				
Total funds brought forward		<u>41,945</u>	<u>41,945</u>	<u>57,669</u>
Total funds carried forward		<u><u>30,126</u></u>	<u><u>30,126</u></u>	<u><u>41,945</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Faith In Queens Park

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Donations and legacies	2	15,000	15,000
Charitable activities	3	16,708	16,708
Total income		<u>31,708</u>	<u>31,708</u>
Expenditure on:			
Charitable activities	5	<u>(47,432)</u>	<u>(47,432)</u>
Total expenditure		<u>(47,432)</u>	<u>(47,432)</u>
Net expenditure		<u>(15,724)</u>	<u>(15,724)</u>
Net movement in funds		(15,724)	(15,724)
Reconciliation of funds			
Total funds brought forward		<u>57,669</u>	<u>57,669</u>
Total funds carried forward		<u>41,945</u>	<u>41,945</u>

Faith In Queens Park
(Registration number: 07419682)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		31,086	42,905
Creditors: Amounts falling due within one year	10	<u>(960)</u>	<u>(960)</u>
Net assets		<u>30,126</u>	<u>41,945</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>30,126</u>	<u>41,945</u>
Total funds		<u>30,126</u>	<u>41,945</u>

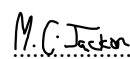
For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 29/9/2021..... and signed on their behalf by:



 M Jackson
 Trustee

Faith In Queens Park

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Faith In Queens Park meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Faith In Queens Park

Notes to the Financial Statements for the Year Ended 31 December 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Faith In Queens Park

Notes to the Financial Statements for the Year Ended 31 December 2020

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	21,000	21,000	15,000
Grants, including capital grants;			
Government grants	4,000	4,000	-
	<u>25,000</u>	<u>25,000</u>	<u>15,000</u>

3 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Faith Tours retained	161	161	-
Fundraising events	7,017	7,017	420
Sundry	67	67	-
Activities	-	-	40
Subscriptions	-	-	2,983
Faith Tours receivables	4,000	4,000	13,265
	<u>11,245</u>	<u>11,245</u>	<u>16,708</u>

Faith In Queens Park

Notes to the Financial Statements for the Year Ended 31 December 2020

4 Grants & donations

	Unrestricted funds £	Total £
Harpur Trust	20,000	20,000
Bedford Borough Council	4,000	4,000
Sound Connections	1,000	1,000
	<u>25,000</u>	<u>25,000</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Leadership	3,619	3,619	-
Salary costs	19,882	19,882	33,690
Venue hire	1,185	1,185	3,830
Transport & activities	1,370	1,370	951
Materials & equipment	36	36	373
Office expenses	588	588	690
Promotion & publicity	3,925	3,925	35
CPD and training	784	784	-
Sundry expenditure	64	64	-
Professional fees	960	960	960
Faith tour partners	15,651	15,651	6,903
	<u>48,064</u>	<u>48,064</u>	<u>47,432</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Faith In Queens Park

Notes to the Financial Statements for the Year Ended 31 December 2020

7 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2020 £	2019 £
Independent examination	800	800
Other financial services	148	194
	<u>948</u>	<u>994</u>

8 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	17,976	33,147
Social security costs	1,524	-
Pension costs	382	543
	<u>19,882</u>	<u>33,690</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2020 No	2019 No
Average number of employees	<u>1</u>	<u>1</u>

1 (2019 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £382 (2019 - £543).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £19,882 (2019 - £26,343).

Faith In Queens Park

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	<u>960</u>	<u>960</u>

11 Related party transactions

There were no related party transactions in the year.