

Charity registration number 1139456 (England and Wales)

Company registration number 07107789

CARDIFF FOODBANK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CARDIFF FOODBANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Cynthia Maureen Alleyne - resigned 25/10/2024
Karen Lesley Badat
Bruce Hurreli - resigned 13/12/2024
Christopher Brian Johnes
Margaret Louise Lynn
Gauri Rosebind Taylor-Nayar
Craig Jonathan Palmer
Fiona Margaret Robinson

Charity number

1139456

Company number

07107789

Registered office

Unit G
Cardiff Bay Business Centre
Titan Road
Cardiff
South Glamorgan
United Kingdom
CF24 5BS

Independent examiner

Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
South Glamorgan
United Kingdom
CF23 8AB

CARDIFF FOODBANK

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CARDIFF FOODBANK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Overview of the Charity

Across the UK, one in seven people face hunger because they simply don't have enough money to live on. In Wales, it's worse, with one in five people facing hunger, three quarters of a million people. And one in three children in Wales are living in poverty.

Cardiff Foodbank operates as a standalone charity (Charity registration number 1139456) and Company Limited by Guarantee (Company registration number 07107789).

Cardiff Foodbank works in partnership with the Trussell network of charities and organisations operating food banks across the UK to supply emergency food to those who are unable to meet their need for essential food items.

The charity works exclusively in Cardiff but works in partnership with many organisations and individuals to provide food and complementary services to meet the needs of people across Cardiff.

Charitable objects

Our charitable objects are:

- Specifically restricted to the relief of those people in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage living in the city of Cardiff and its environs.

Cardiff Foodbank has been operating since 2009. It aims to provide a supply of emergency food to help people in Cardiff through short term crisis situations. The organisation collects, stores and distributes food to clients who are assessed to be in need by referral agencies.

These agencies assess individuals' need for Cardiff Foodbank vouchers and issue those vouchers electronically to clients who are then able to visit one of our eight Distribution Centres in Cardiff and exchange the voucher for emergency food.

By working with Trussell (formerly Trussell Trust) and other food banks in the network we are able to add high-level, anonymised, statistical operating data to form a national picture of need, providing a platform for lobbying for change of policy to government.

Our goal is to reduce the need for people to come to food banks by understanding the underlying issues which have brought someone to the food bank, providing help through partners and our referral agencies, and developing partnerships and projects to address and prevent the causes of poverty.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CARDIFF FOODBANK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Cardiff Foodbank continues to run 12 two-hour sessions across the eight Cardiff Distribution Centres each week.

In the period April 2024 to March 2025, Cardiff Foodbank received 201,860 kgs of stock. This includes 157,989kgs of general public donations and 43,307kgs of purchased stock.

During the same period, we provided 20,128 emergency food parcels – 36% of them were for children. The level of support provided is consistent with the previous year. Our food and essential items are donated by individuals, churches, community groups, supermarkets, schools and businesses throughout Cardiff. We are also needing to purchase significantly more items than previously to supplement the donations we receive.

From the total amount of the 180,665kgs donated and purchased stock, we distributed 175,060kgs to our foodbank centres with a further 12,132kgs distributed to other Trussell food banks and other organisations, meeting the immediate needs of people in financial crisis.

In the 12-month period April 2024 to March 2025, Cardiff Foodbank received 8,755 vouchers via linked referral or partner agencies, which provided 7,355 children and 12,773 adults with emergency food sufficient for three meals a day for three days.

The main reasons that clients had for accessing Cardiff Foodbank emergency provision were the rising cost of essentials, the ongoing impact of a physical or mental health condition and having to service other priority debt.

Operation

All the food comes to the main warehouse, where it is weighed. Cardiff Foodbank has regular volunteers who attend the warehouse and office each weekday to sort the food into types and date order. We also have volunteer van drivers to collect donations and deliver food to the eight Distribution Centres across Cardiff. During this financial year, we had over 200 regular active volunteers.

Regular training for new warehouse, distribution centres and driving volunteers took place, which covered manual handling, health and safety and support in how to meet and greet our clients in our centres.

During the same period, we also continued to work to address the root causes of poverty and bring an end to the need for food banks through projects, partnerships and campaigns.

Financial review

The charity generated an unrestricted deficit of £30,944 (2024: £88,556 surplus).

Level of Reserves

Cardiff Foodbank has unrestricted reserves as at 31 March 2025 which have been accounted for under 'Designated Fund Reserves' in our Charities accounts.

These reserves are detailed in the notes to the accounts.

The charity's unrestricted reserves are £736,977 (2024: £767,921) including designated funds. Excluding designated funds the free reserves are £98,918 (2024: £136,981).

CARDIFF FOODBANK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

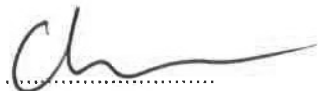
Memorandum and articles of association incorporated 17 December 2009.

Cardiff Foodbank operates as a standalone charity (Charity registration number 1139456) and Company Limited by Guarantee (Company registration number 07107789).

The trustees who served during the period were:

Cynthia Alleyne
Karen Badat
Bruce Hurrell
Chris Johnes
Louise Lynn
Craig Palmer
Fiona Robinson
Gauri Taylor-Nayar

The trustees' report was approved by the Board of Trustees.



Craig Palmer
Trustee

Date: 21 NOV 2025.

CARDIFF FOODBANK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARDIFF FOODBANK

I report to the trustees on my examination of the financial statements of Cardiff Foodbank (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

AZets Audit Services

Andrew Howells
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
South Glamorgan
CF23 8AB
United Kingdom

Dated: ...21/1.1/2025

CARDIFF FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	336,984	-	336,984	348,110	-	348,110
Charitable activities	4	52,388	179,511	231,899	-	89,573	89,573
Investments	5	32,122	-	32,122	27,838	-	27,838
Total income		421,494	179,511	601,005	375,948	89,573	465,521
Expenditure on:							
Charitable activities	6	452,438	145,933	598,371	287,392	134,204	421,596
Total expenditure		452,438	145,933	598,371	287,392	134,204	421,596
Net income/(expenditure) and movement in funds		(30,944)	33,578	2,634	88,556	(44,631)	43,925
Reconciliation of funds:							
Fund balances at 1 April 2024		767,921	49,715	817,636	679,365	94,346	773,711
Fund balances at 31 March 2025		736,977	83,293	820,270	767,921	49,715	817,636

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CARDIFF FOODBANK

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		33,059		36,934
Current assets					
Debtors	12	41,087		28,436	
Cash at bank and in hand		763,837		761,728	
		<u>804,924</u>		<u>790,164</u>	
Creditors: amounts falling due within one year	13	<u>(17,713)</u>		<u>(9,462)</u>	
Net current assets			787,211		780,702
Total assets less current liabilities			<u>820,270</u>		<u>817,636</u>
Income funds					
Restricted funds	15		83,293		49,715
<u>Unrestricted funds</u>					
Designated funds	16	605,000		605,000	
General unrestricted funds		<u>131,977</u>		<u>162,921</u>	
			736,977		767,921
			<u>820,270</u>		<u>817,636</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21/11/25.



Craig Palmer
Trustee

Company registration number 07107789

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Cardiff Foodbank is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit G, Cardiff Bay Business Centre, Titan Road, Cardiff, South Glamorgan, CF24 5BS, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance per annum
Motor vehicles	25% reducing balance per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	336,984	348,110

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Performance related grants	52,388	179,511	231,899	-	89,573	89,573

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	32,122	27,838

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	324,792	230,207
Depreciation and impairment	10,558	11,930
Costs of goods sold	83,121	43,516
Establishment costs	93,780	79,017
Repairs, maintenance etc	23,059	23,254
Printing, postage and stationery	15,258	5,302
General expenses and subscriptions	672	945
Cleaning costs	3,095	3,675
Vehicle expenses	8,216	5,045
Publicity costs	2,197	654
Pathfinder costs	-	1,271
	<u>564,748</u>	<u>404,816</u>
Share of support and governance costs (see note 7)		
Support	14,013	12,656
Governance	19,610	4,124
	<u>598,371</u>	<u>421,596</u>
Analysis by fund		
Unrestricted funds	452,438	287,392
Restricted funds	145,933	134,204
	<u>598,371</u>	<u>421,596</u>

7 Support costs allocated to activities

	2025 £	2024 £
Administration costs	9,802	3,956
Office expenses	4,211	8,700
Governance costs	19,610	4,124
	<u>33,623</u>	<u>16,780</u>

Governance costs includes payments to the independent examiner of £2,700 (2024- £3,120) for independent examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	10	8
Employment costs	2025 £	2024 £
Wages and salaries	288,139	211,151
Social security costs	22,379	14,783
Other pension costs	14,274	4,273
	324,792	230,207

The total amount of employee benefits (including salary, employers national insurance and pension contributions) received by key management personnel for their services to the charity during the year totalled £143,225 (2024: £120,459)

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 April 2024	59,746	70,548	130,294
Additions	6,681	-	6,681
At 31 March 2025	66,427	70,548	136,975
Depreciation and impairment			
At 1 April 2024	45,133	48,226	93,359
Depreciation charged in the year	4,977	5,580	10,557
At 31 March 2025	50,110	53,806	103,916
Carrying amount			
At 31 March 2025	16,317	16,742	33,059
At 31 March 2024	14,613	22,321	36,934

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	500	-
Other debtors	34,181	24,535
Prepayments and accrued income	6,406	3,901
	<u>41,087</u>	<u>28,436</u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	940	-
Other creditors	6,196	969
Accruals	10,577	8,493
	<u>17,713</u>	<u>9,462</u>

14 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>14,274</u>	<u>4,273</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 1 April 2024 £	Incoming resources £	Resources expended 31 March 2025 £	Balance at 31 March 2025 £
Van purchase	10,994	-	-	10,994	-	(2,750)	8,244
Cardiff Council Female Hygiene Grant	-	2,000	(2,000)	-	5	(5)	-
Cardiff Council Food Poverty Grant	23,395	45,000	(41,238)	27,157	48,073	(75,230)	-
Watches of Switzerland	-	-	-	-	25,000	(25,000)	-
Llanishen Rotary Club	11,564	-	-	11,564	600	-	12,164
Welsh Water Dwr Cymru	2,320	-	(2,320)	-	-	-	-
Trussell Trust Grant	2,000	-	(2,000)	-	-	-	-
Trussell Trust Pathfinder 1 funding	42,179	-	(42,179)	-	-	-	-
Trussell Trust Pathfinder 2 funding	1,894	42,573	(44,467)	-	-	-	-
Pathfinder Grant	-	-	-	-	34,333	(34,333)	-
Trussell Fundraising Grant	-	-	-	-	22,500	(8,615)	13,885
Capital Fundraising Grant	-	-	-	-	49,000	-	49,000
	94,346	89,573	(134,204)	49,715	73,678	(102,985)	83,293

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

(Continued)

Restricted funds are fund given specifically by the donor to fund certain projects.

The unspent balances will be carried forward into the next financial year to continue to fund these projects.

The van purchase fund, represents funding received to specifically fund the purchase of a van. The associated costs relate to the annual depreciation charge.

Cardiff Council Female Hygiene Grant - this funding relates to purchasing feminine hygiene products.

Cardiff Council Food Poverty Grant - this funding relates to purchasing emergency food parcels.

Watches of Switzerland - this funding relates to the support and moving to a larger warehouse, including the refurbishment costs relating to this..

Llanishen Rotary Club - this relates to service developments in north Cardiff.

Welsh Water Dwr Cymru - this funding relates to the foodbank centre costs.

Trussell Trust Grant - this funding relates to salary costs.

Trussell Trust 1 Funding - this funding relates to salary costs.

Trussell Trust 2 Funding - this funding relates to salary costs.

Pathfinder Grant - this funding relates to funding staff members to deliver strategic work that prevents people from needing a food bank (as part of Trussell's Pathfinder programme).

Trussell Fundraising Grant - this funding relates to partially funding a staff member to support the food bank's fundraising.

Capital Expenditure Grant - this funding relates to Local Authority funding to purchase a van to provide a mobile emergency food distribution service to enable us to extend and improve accessibility of our service across Cardiff.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2023 £	Movement in funds		Movement in funds		Balance at 1 April 2024 £	Movement in funds		Balance at 31 March 2025 £
		Incoming resources £	Resources expended £	Gains and losses £			Incoming resources £	Resources expended £	
New Warehouse Rent (1 year)	45,000	-	-	-		45,000	-	-	45,000
Strategic Reserve (6 months costs)	160,000	-	-	-		160,000	-	-	160,000
Food purchase reserve	100,000	-	-	-		100,000	-	-	100,000
Pathfinder Plan initiatives	300,000	-	-	-		300,000	-	-	300,000
	605,000	-	-	-		605,000	-	-	605,000

New Warehouse Rent (1 Year)

This fund has been designated to cover 1 years worth of warehouse rent.

Strategic Reverse (6 months)

This fund has been designated to cover 6 months of running costs.

Food purchase reserve

This fund has been designated to cover additional food and stock purchases.

Pathfinder Plan initiatives

This fund has been designated to fund strategic work that prevents people from needing to use a foodbank.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17	Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
		2025	£	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£
	Fund balances at 31 March 2025 are represented by:														
	Tangible assets	33,059		-		-		33,059		-		10,994		36,934	
	Current assets/(liabilities)	98,918		605,000		83,293		787,211		605,000		38,721		780,702	
		131,977		605,000		83,293		820,270		605,000		49,715		817,636	

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	53,277	48,150
Between two and five years	201,240	59,425
	<u>254,517</u>	<u>107,575</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

