

Charity registration number 1139456

Company registration number 07107789 (England and Wales)

CARDIFF FOODBANK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CARDIFF FOODBANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Cynthia Maureen Alleyne (appointed 15 December 2022) Karen Lesley Badat (appointed 15 December 2022) Julie Ann Ashton-Davies (resigned 16 December 2022) Stephen Hicks Bruce Hurrell Christopher Brian Johnes (appointed 15 December 2022) Margaret Louise Lynn (appointed 15 December 2022) Gauri Rosebind Taylor-Nayar (appointed 15 December 2022) Craig Jonathan Palmer (appointed 15 December 2022) Fiona Margaret Robinson (appointed 15 December 2022)
Charity number	1139456
Company number	07107789
Registered office	Unit G Cardiff Bay Business Centre Titan Road Cardiff United Kingdom CF24 5BS
Independent examiner	Azets Audit Services Ty Derw, Lime Tree Court Cardiff Gate Business Park Cardiff United Kingdom CF23 8AB

CARDIFF FOODBANK

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 16
Appendix 1	

CARDIFF FOODBANK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Overview of the Charity

Cardiff Foodbank operates as a standalone charity (Charity registration number 1139456) and Company Limited by Guarantee (Company registration number 07107789).

Cardiff Foodbank works in partnership with the Trussell Trust network of charities and organisations operating foodbanks across the UK to supply emergency food to those who are unable to meet their need for essential food items.

The charity works exclusively in Cardiff but works in partnership with many organisations and individuals to provide food and complementary services to meet the needs of people across Cardiff.

Charitable objects

Our charitable objects are:

- Specifically restricted to the relief of those people in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage living in the city of Cardiff and its environs.

Cardiff Foodbank is in its twelfth year of operation. It aims to provide a supply of emergency food to help people in Cardiff through short term crisis situations. The organisation collects, stores and distributes food to clients who are assessed to be in need by referral agencies.

These agencies assess an individual's need for Cardiff Foodbank vouchers and can then issue vouchers electronically to clients who are then able to visit one of our eight Distribution Centres in Cardiff and exchange the voucher for emergency food.

By working with the Trussell Trust and other foodbanks in the network we are able to add high-level, anonymised, statistical operating data to form a national picture of need, providing a platform for lobbying for change of policy to government.

Our goal is to reduce the need for people to come to foodbanks by understanding the underlying issues which have brought someone to the foodbank, providing help through partners and our referral agencies, and developing partnerships and projects to address and prevent the causes of food poverty.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CARDIFF FOODBANK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Cardiff Foodbank continues to run twelve two-hour sessions across the eight Cardiff Distribution Centres each week.

In the period April 2022 to March 2023, Cardiff Foodbank received food donations of **177,777 kgs**. During the same period, we fed **19,253** people – 40% of them were children. This is a massive 51% increase on the previous financial year. Our food stock is donated by individuals, churches, community groups, supermarkets, schools and businesses throughout Cardiff.

The total amount of the 177,772 kg stock issued via our distribution centres was 159,803 kgs with a further 17,969 kgs being given directly to other Trussell Trust foodbanks and other organisations meeting the immediate needs of people in financial crisis.

In the 12-month period April 2022 to March 2023 Cardiff Foodbank issued 7,835 vouchers through its referral agencies, which provided 19,253 children and adults with emergency food sufficient for three meals a day for three days.

The main reasons that clients had for accessing Cardiff Foodbank emergency provision were low income, benefit changes and delays in receiving benefit payments.

Further 2022-2023 data details on Cardiff Foodbank Warehouse food stocks throughout and Distribution Centre food distributions can be found in the Appendix data report on page 17.

All the food comes to the main warehouse, where it is weighed. Cardiff Foodbank has regular volunteers who attend the warehouse and office over four days each week to sort the food into types and date order. We also have volunteer van drivers to collect donations and deliver food to the eight Distribution Centres across Cardiff. During this financial year, we had over 200 regular active volunteers.

Regular training for new warehouse, distribution centres and driving volunteers took place, which covered manual handling, health and safety, and support in how to meet and greet our clients.

In this financial year, we recruited a Project Manager and a Pathfinder Development Manager (funded by Trussell Trust) – both strategic roles that work towards our vision of a city where no one goes hungry.

We have developed a new strategy that encompasses meeting the rising demand on our operations, alongside working on projects, partnerships and campaigns to address the root causes of poverty and bring an end to the need for foodbanks.

Financial review

The charity generated an unrestricted surplus of £172,551 (2022: £112,804).

Level of Reserves

Cardiff Foodbank has unrestricted reserves as at 31st March 2023 which have been accounted for under 'Designated Fund Reserves' in our Charities accounts.

These reserves are detailed in the notes to the accounts on page 16, note 16.

The charity's unrestricted reserves are £643,507 (2022: £463,806) including designated funds. Excluding designated funds the free reserves are £38,507 (2022: £18,806).

CARDIFF FOODBANK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Memorandum and articles of association incorporated 17 December 2009.

Cardiff Foodbank operates as a standalone charity (Charity registration number 1139456) and Company Limited by Guarantee (Company registration number 07107789).

The trustees who served during the period were:

Julie Ashton-Davies (until 15 December 2022)

Stephen Hicks

Bruce Hurrell

Seven additional new Trustees were appointed in December 2022. These additions to the Board have increased the range of professional skills and diversity that further strengthen the Governance of the Charity. They were recruited via an open recruitment process, advertised widely through our networks and public advertisements on recruitment websites.

Cynthia Alleyne

Karen Badat

Chris Johnes


Louise Lynn

Craig Palmer

Fiona Robinson

Gauri Taylor-Nayar

The trustees' report was approved by the Board of Trustees.


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Stephen Hicks

Trustee

Date: 14th December 2023
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CARDIFF FOODBANK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARDIFF FOODBANK

I report to the trustees on my examination of the financial statements of Cardiff Foodbank (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Thompson

Claire Thompson FCCA DChA

Azets Audit Services

Ty Derw, Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

United Kingdom

Dated: *22-12-2023*

CARDIFF FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	365,309	-	365,309	278,249	-	278,249
Charitable activities	4	-	116,341	116,341	-	192,035	192,035
Investments	5	1,351	-	1,351	133	-	133
Total income		366,660	116,341	483,001	278,382	192,035	470,417
<u>Expenditure on:</u>							
Charitable activities	6	194,109	163,969	358,078	165,578	128,599	294,177
Net income/(expenditure) for the year/							
Net movement in funds		172,551	(47,628)	124,923	112,804	63,436	176,240
Fund balances at 1 April 2022		506,814	141,974	648,788	394,010	78,538	472,548
Fund balances at 31 March 2023		679,365	94,346	773,711	506,814	141,974	648,788

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CARDIFF FOODBANK

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		46,852		57,669
Current assets					
Debtors	12	17,623		11,693	
Cash at bank and in hand		715,498		586,232	
		733,121		597,925	
Creditors: amounts falling due within one year	13	(6,262)		(6,806)	
Net current assets			726,859		591,119
Total assets less current liabilities			773,711		648,788
Income funds					
Restricted funds	14		94,346		141,974
<u>Unrestricted funds</u>					
Designated funds	15	605,000		445,000	
General unrestricted funds		74,365		61,814	
			679,365		506,814
			773,711		648,788


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 October 2023



Stephen Hicks
Trustee

Company registration number 07107789

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Cardiff Foodbank is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit G, Cardiff Bay Business Centre, Titan Road, Cardiff, CF24 5BS, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Prior period error

The 2022 designated funds have been restated by the Trustees. The overall effect is a reduction in designated funds of £40,000 which has been transferred to general funds.

The 2022 figures have been restated to show correct the treatment of deferred income in relation to the grants received to purchase a vehicle. The funds have been moved from Deferred Income to Restricted funds.

This has resulted in brought forward restricted reserves at 1 April 2021 increasing by £19,550 and carried forward reserves at 31 March 2022 increasing by £14,661. The following adjustments have been posted to reflect the restatement.

DR Income £4,889

DR Deferred Income £14,661

CR Brought Forward Restricted Reserves £19,550

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance per annum
Motor vehicles	25% reducing balance per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Donations and gifts	365,309	278,249

4 Charitable activities

	2023 £	2022 £
Performance related grants	116,341	192,035

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	1,351	133

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	2023 £	2022 £
Staff costs	176,412	91,210
Depreciation and impairment	15,618	19,224
Staff recruitment fees	-	3,450
Costs of goods sold	24,437	1,107
Establishment costs	70,356	49,566
Warehouse move and set up costs	5,136	97,488
Repairs, maintenance etc	31,788	5,364
Printing, postage and stationery	4,999	6,361
General expenses and subscriptions	533	332
Cleaning costs	2,864	3,067
Vehicles expenses	4,535	3,741
Publicity costs	1,078	-
Pathfinder costs	2,258	-
	<u>340,014</u>	<u>280,910</u>
Share of support costs (see note 7)	15,951	12,234
Share of governance costs (see note 7)	2,113	1,033
	<u>358,078</u>	<u>294,177</u>
Analysis by fund		
Unrestricted funds	194,109	165,578
Restricted funds	163,969	128,599
	<u>358,078</u>	<u>294,177</u>

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Administration costs	12,684	-	12,684	5,672	-	5,672
Office expenses	3,267	-	3,267	6,562	-	6,562
Independent examiner fees	-	2,100	2,100	-	1,020	1,020
Other governance costs	-	13	13	-	13	13
	<u>15,951</u>	<u>2,113</u>	<u>18,064</u>	<u>12,234</u>	<u>1,033</u>	<u>13,267</u>
Analysed between Charitable activities	<u>15,951</u>	<u>2,113</u>	<u>18,064</u>	<u>12,234</u>	<u>1,033</u>	<u>13,267</u>

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	7	5
	<u>7</u>	<u>5</u>
Employment costs	2023	2022
	£	£
Wages and salaries	163,489	87,962
Social security costs	9,752	1,662
Other pension costs	3,171	1,586
	<u>176,412</u>	<u>91,210</u>

The total amount of employee benefits (including salary, employers national insurance and pension contributions) received by key management personnel for their services to the charity during the year totalled £34,919 (2022: £34,994)

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 April 2022	52,932	70,548	123,480
Additions	4,801	-	4,801
At 31 March 2023	57,733	70,548	128,281
Depreciation and impairment			
At 1 April 2022	34,946	30,865	65,811
Depreciation charged in the year	5,697	9,921	15,618
At 31 March 2023	40,643	40,786	81,429
Carrying amount			
At 31 March 2023	17,090	29,762	46,852
At 31 March 2022	17,986	39,683	57,669

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	88	4,552
Other debtors	13,828	4,660
Prepayments and accrued income	3,707	2,481
	17,623	11,693

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	115	115
Other creditors	672	-
Accruals	5,475	6,691
	6,262	6,806

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

-14-

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

(Continued)

Restricted funds are fund given specifically by the donor to fund certain projects.

The unspent balances will be carried forward into the next financial year to continue to fund these projects.

The van purchase fund, represents funding received to specifically fund the purchase of a van. The associated costs relate to the annual depreciation charge.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Transfers £	Balance at 1 April 2022 £	Transfers £	Balance at 31 March 2023 £
			As Restated		
New Warehouse Rent (1 year)	90,000	(45,000)	45,000	-	45,000
New Warehouse outfitting costs	45,000	(45,000)	-	-	-
Grocery project	25,000	(25,000)	-	-	-
Debt Finance Training	5,000	(5,000)	-	-	-
Strategic Reserve (6 months costs)	105,400	54,600	160,000	-	160,000
Food purchase reserve	-	75,000	75,000	25,000	100,000
Pathfinder Plan initiatives	-	165,000	165,000	135,000	300,000
	<u>270,400</u>	<u>174,600</u>	<u>445,000</u>	<u>160,000</u>	<u>605,000</u>

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
						As Restated
Fund balances at 31 March 2023 are represented by:						
Tangible assets	35,858	10,994	46,852	43,008	14,661	57,669
Current assets/(liabilities)	643,507	83,352	726,859	463,806	127,313	591,119
	<u>679,365</u>	<u>94,346</u>	<u>773,711</u>	<u>506,814</u>	<u>141,974</u>	<u>648,788</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Cardiff Foodbank 2022 - 2023 Data

Foodbank Vouchers Report

Vouchers issued	7835
Adults	11614 60.32%
Children	7639 39.67%
Total	19253

Food Bank Centre	No. vouchers fulfilled	No. vouchers fulfilled (%)	Adults	Adults (%)	Children	Children (%)	Total*	Total (%)
FBC Cathays	1427	18.21%	1993	17.16%	1018	13.33%	3011	15.64%
FBC Central	732	9.34%	1005	8.65%	386	5.05%	1391	7.22%
FBC Ely	1599	20.41%	2538	21.85%	2178	28.51%	4716	24.49%
FBC Grangetown	981	12.52%	1403	12.08%	765	10.01%	2168	11.26%
FBC Llanedeyrn	1073	13.69%	1731	14.90%	1450	18.98%	3181	16.52%
FBC Splott	1185	15.12%	1687	14.53%	854	11.18%	2541	13.20%
FBC St Mellons	592	7.56%	925	7.96%	759	9.94%	1684	8.75%
FBC Tongwynlais	132	1.68%	191	1.64%	138	1.81%	329	1.71%
Cardiff Council Advice Hubs	103	1.31%	130	1.12%	75	0.98%	205	1.06%
Cardiff Foodbank Warehouse	11	0.14%	11	0.09%	16	0.21%	27	0.14%

Cardiff Council Advice Hubs - shielding deliveries - delivery project ended July 2022 also includes Christmas/New Year parcels

Total Stock Throughput (kg)

Opening Balance 01/04/2022

Donated Stock	184108.67	64664.41
Less: Out of Date/Damaged	6,331.73	
Donated Stock Usable	177776.94	177776.94
Purchased Stock		6471.60
Total Stock IN		184248.54
Total Stock OUT		177772.20
Closing Stock 31/03/2023		71140.75

Stock distribution

Supplied to 'FBC Ely'	38221.90
Supplied to 'FBC Llanedeyrn'	30429.40
Supplied to 'FBC Cathays'	22875.10
Supplied to 'FBC Splott'	19057.70
Supplied to 'FBC Grangetown'	18125.00
Supplied to 'FBC St Mellons'	13677.50
Supplied to 'FBC Central'	12641.60
Supplied to 'Cardiff Council Advice Hubs'	2824.40
Supplied to 'FBC Tongwynlais'	1950.70
Total through DC's	159803.30

Other Trussel Trust Network Foodbanks	733.55
Other Organisations (excess stock)	17235.35
	17968.90

Distribution Total 177772.20

Monthly Throughput	In	Out*
April	9958.00	13560.90
May	11528.50	15870.90
June	13070.84	11347.90
July	15317.90	9682.70
August	11718.36	15754.90
September	12291.50	12761.10
October	24963.14	14491.90
November	18733.11	11805.80
December	35750.42	19646.55
January	13584.00	17412.10
February	11607.30	19005.75
March	12057.20	16431.70
Totals	190580.27	177772.20
Less: Out of Date/Damaged	6,331.73	
	184248.54	

* Distributed stock excludes Out of Date/Damaged

All stock figures include food and non food items (toiletries, household products)

Stock in type	Stock in (kg)	% of total
Donations from donors - Supermarkets	115680.05	60.91%
Donations from donors - Churches	17058.40	8.99%
Donations from donors - Corporates	15381.20	8.13%
Donations from donors - Individual(s)	13050.40	6.78%
Donations from donors - Educations	10101.10	5.35%
Donations from donors - Community groups	6898.22	3.54%
Purchased	6471.60	3.25%
Returns from food bank centre	3041.20	1.61%
Donations from donors - Charities	2724.00	1.35%
Other	174.10	0.09%
Total	190580.27	
Less: Out of Date/Damaged	6,331.73	
	184248.54	

