

CARDIFF FOODBANK

England & Wales · Charity number 1139456

Details

Status	Registered
Legal form	Charitable company
Company number	07107789
Registered	2010-12-22
Register	View on the Charity Commission register

Contact

Address
Cardiff Foodbank
Unit G
Cardiff Bay Business Centre
Titan Road
Cardiff
CF24 5BS

Phone 02920484120

Email info@cardiff.foodbank.org.uk

Website www.cardiff.foodbank.org.uk

Activities

Objects: THE RELIEF OF THOSE IN NEED BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE LIVING IN THE CITY OF CARDIFF AND ITS ENVIRONS

Activities: Cardiff Foodbank aims to provide a supply of basic food to help clients through short term crisis situations caused by ill-health, disability, financial hardship or other disadvantage and who are living in the City of Cardiff and its environs. The organisation collects, stores and distributes food to clients who are assessed to be in need by front line professional agencies in the city.

Classification

- **How:** Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE CITY OF CARDIFF AND ITS ENVIRONS
- Cardiff

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£601,005	£598,371	£820,270	10
2024-03-31	£465,521	£421,596	-	-
2023-03-31	£483,001	£358,078	-	-
2022-03-31	£475,306	£294,177	-	-
2021-03-31	£517,720	£175,417	£452,998	4

Trustees

Name	Role	Appointed
Catherine Emma May		2026-01-28
Catherine Sutcliffe		2026-01-28
Christopher Brian Johnes		2022-12-15
Dr Craig Jonathan Palmer		2022-12-15
Dr Sarah Elizabeth Rogers		2026-01-28
Fiona Margaret Robinson		2022-12-15
Gauri Rosebind Taylor-Nayar		2022-12-15
Karen Lesley Badat		2022-12-15
Margaret Louise Lynn		2022-12-15
Stephen Jones		2026-01-28

CARDIFF FOODBANK

England & Wales - Charity number 1139456

Accounts

Charity registration number 1139456 (England and Wales)

Company registration number 07107789

CARDIFF FOODBANK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CARDIFF FOODBANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Cynthia Maureen Alleyne - resigned 25/10/2024 Karen Lesley Badat Bruce Hurrell - resigned 13/12/2024 Christopher Brian Johnes Margaret Louise Lynn Gauri Rosebind Taylor-Nayar Craig Jonathan Palmer Fiona Margaret Robinson
Charity number	1139456
Company number	07107789
Registered office	Unit G Cardiff Bay Business Centre Titan Road Cardiff South Glamorgan United Kingdom CF24 5BS
Independent examiner	Azets Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff South Glamorgan United Kingdom CF23 8AB

CARDIFF FOODBANK

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CARDIFF FOODBANK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Overview of the Charity

Across the UK, one in seven people face hunger because they simply don't have enough money to live on. In Wales, it's worse, with one in five people facing hunger, three quarters of a million people. And one in three children in Wales are living in poverty.

Cardiff Foodbank operates as a standalone charity (Charity registration number 1139456) and Company Limited by Guarantee (Company registration number 07107789).

Cardiff Foodbank works in partnership with the Trussell network of charities and organisations operating food banks across the UK to supply emergency food to those who are unable to meet their need for essential food items.

The charity works exclusively in Cardiff but works in partnership with many organisations and individuals to provide food and complementary services to meet the needs of people across Cardiff.

Charitable objects

Our charitable objects are:

- Specifically restricted to the relief of those people in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage living in the city of Cardiff and its environs.

Cardiff Foodbank has been operating since 2009. It aims to provide a supply of emergency food to help people in Cardiff through short term crisis situations. The organisation collects, stores and distributes food to clients who are assessed to be in need by referral agencies.

These agencies assess individuals' need for Cardiff Foodbank vouchers and issue those vouchers electronically to clients who are then able to visit one of our eight Distribution Centres in Cardiff and exchange the voucher for emergency food.

By working with Trussell (formerly Trussell Trust) and other food banks in the network we are able to add high-level, anonymised, statistical operating data to form a national picture of need, providing a platform for lobbying for change of policy to government.

Our goal is to reduce the need for people to come to food banks by understanding the underlying issues which have brought someone to the food bank, providing help through partners and our referral agencies, and developing partnerships and projects to address and prevent the causes of poverty.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CARDIFF FOODBANK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Cardiff Foodbank continues to run 12 two-hour sessions across the eight Cardiff Distribution Centres each week.

In the period April 2024 to March 2025, Cardiff Foodbank received 201,860 kgs of stock. This includes 157,989kgs of general public donations and 43,307kgs of purchased stock.

During the same period, we provided 20,128 emergency food parcels – 36% of them were for children. The level of support provided is consistent with the previous year. Our food and essential items are donated by individuals, churches, community groups, supermarkets, schools and businesses throughout Cardiff. We are also needing to purchase significantly more items than previously to supplement the donations we receive.

From the total amount of the 180,665kgs donated and purchased stock, we distributed 175,060kgs to our foodbank centres with a further 12,132kgs distributed to other Trussell food banks and other organisations, meeting the immediate needs of people in financial crisis.

In the 12-month period April 2024 to March 2025, Cardiff Foodbank received 8,755 vouchers via linked referral or partner agencies, which provided 7,355 children and 12,773 adults with emergency food sufficient for three meals a day for three days.

The main reasons that clients had for accessing Cardiff Foodbank emergency provision were the rising cost of essentials, the ongoing impact of a physical or mental health condition and having to service other priority debt.

Operation

All the food comes to the main warehouse, where it is weighed. Cardiff Foodbank has regular volunteers who attend the warehouse and office each weekday to sort the food into types and date order. We also have volunteer van drivers to collect donations and deliver food to the eight Distribution Centres across Cardiff. During this financial year, we had over 200 regular active volunteers.

Regular training for new warehouse, distribution centres and driving volunteers took place, which covered manual handling, health and safety and support in how to meet and greet our clients in our centres.

During the same period, we also continued to work to address the root causes of poverty and bring an end to the need for food banks through projects, partnerships and campaigns.

Financial review

The charity generated an unrestricted deficit of £30,944 (2024: £88,556 surplus).

Level of Reserves

Cardiff Foodbank has unrestricted reserves as at 31 March 2025 which have been accounted for under 'Designated Fund Reserves' in our Charities accounts.

These reserves are detailed in the notes to the accounts.

The charity's unrestricted reserves are £736,977 (2024: £767,921) including designated funds. Excluding designated funds the free reserves are £98,918 (2024: £136,981).

CARDIFF FOODBANK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Memorandum and articles of association incorporated 17 December 2009.

Cardiff Foodbank operates as a standalone charity (Charity registration number 1139456) and Company Limited by Guarantee (Company registration number 07107789).

The trustees who served during the period were:

Cynthia Alleyne
Karen Badat
Bruce Hurrell
Chris Johnes
Louise Lynn
Craig Palmer
Fiona Robinson
Gauri Taylor-Nayar

The trustees' report was approved by the Board of Trustees.



Craig Palmer
Trustee

Date: 21 NOV 2025.

CARDIFF FOODBANK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARDIFF FOODBANK

I report to the trustees on my examination of the financial statements of Cardiff Foodbank (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

AZets Audit Services

Andrew Howells
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
South Glamorgan
CF23 8AB
United Kingdom

Dated: ...21/1.1/2025

CARDIFF FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	336,984	-	336,984	348,110	-	348,110
Charitable activities	4	52,388	179,511	231,899	-	89,573	89,573
Investments	5	32,122	-	32,122	27,838	-	27,838
Total income		<u>421,494</u>	<u>179,511</u>	<u>601,005</u>	<u>375,948</u>	<u>89,573</u>	<u>465,521</u>
Expenditure on:							
Charitable activities	6	452,438	145,933	598,371	287,392	134,204	421,596
Total expenditure		<u>452,438</u>	<u>145,933</u>	<u>598,371</u>	<u>287,392</u>	<u>134,204</u>	<u>421,596</u>
Net income/(expenditure) and movement in funds		(30,944)	33,578	2,634	88,556	(44,631)	43,925
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>767,921</u>	<u>49,715</u>	<u>817,636</u>	<u>679,365</u>	<u>94,346</u>	<u>773,711</u>
Fund balances at 31 March 2025		<u><u>736,977</u></u>	<u><u>83,293</u></u>	<u><u>820,270</u></u>	<u><u>767,921</u></u>	<u><u>49,715</u></u>	<u><u>817,636</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CARDIFF FOODBANK

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		33,059		36,934
Current assets					
Debtors	12	41,087		28,436	
Cash at bank and in hand		763,837		761,728	
		<u>804,924</u>		<u>790,164</u>	
Creditors: amounts falling due within one year	13	<u>(17,713)</u>		<u>(9,462)</u>	
Net current assets			787,211		780,702
Total assets less current liabilities			<u>820,270</u>		<u>817,636</u>
Income funds					
Restricted funds	15		83,293		49,715
<u>Unrestricted funds</u>					
Designated funds	16	605,000		605,000	
General unrestricted funds		<u>131,977</u>		<u>162,921</u>	
			<u>736,977</u>		<u>767,921</u>
			<u>820,270</u>		<u>817,636</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21/11/25.



Craig Palmer
Trustee

Company registration number 07107789

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Cardiff Foodbank is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit G, Cardiff Bay Business Centre, Titan Road, Cardiff, South Glamorgan, CF24 5BS, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance per annum
Motor vehicles	25% reducing balance per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	336,984	348,110

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Performance related grants	52,388	179,511	231,899	-	89,573	89,573

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	32,122	27,838

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	324,792	230,207
Depreciation and impairment	10,558	11,930
Costs of goods sold	83,121	43,516
Establishment costs	93,780	79,017
Repairs, maintenance etc	23,059	23,254
Printing, postage and stationery	15,258	5,302
General expenses and subscriptions	672	945
Cleaning costs	3,095	3,675
Vehicle expenses	8,216	5,045
Publicity costs	2,197	654
Pathfinder costs	-	1,271
	<u>564,748</u>	<u>404,816</u>
Share of support and governance costs (see note 7)		
Support	14,013	12,656
Governance	19,610	4,124
	<u>598,371</u>	<u>421,596</u>
Analysis by fund		
Unrestricted funds	452,438	287,392
Restricted funds	145,933	134,204
	<u>598,371</u>	<u>421,596</u>

7 Support costs allocated to activities

	2025 £	2024 £
Administration costs	9,802	3,956
Office expenses	4,211	8,700
Governance costs	19,610	4,124
	<u>33,623</u>	<u>16,780</u>

Governance costs includes payments to the independent examiner of £2,700 (2024- £3,120) for independent examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	10	8
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	288,139	211,151
Social security costs	22,379	14,783
Other pension costs	14,274	4,273
	<u> </u>	<u> </u>
	<u>324,792</u>	<u>230,207</u>

The total amount of employee benefits (including salary, employers national insurance and pension contributions) received by key management personnel for their services to the charity during the year totalled £143,225 (2024: £120,459)

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 April 2024	59,746	70,548	130,294
Additions	6,681	-	6,681
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	66,427	70,548	136,975
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2024	45,133	48,226	93,359
Depreciation charged in the year	4,977	5,580	10,557
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	50,110	53,806	103,916
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2025	16,317	16,742	33,059
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	14,613	22,321	36,934
	<u> </u>	<u> </u>	<u> </u>

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Debtors	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	500	-
Other debtors	34,181	24,535
Prepayments and accrued income	6,406	3,901
	<u>41,087</u>	<u>28,436</u>
	<u><u>41,087</u></u>	<u><u>28,436</u></u>
13 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	940	-
Other creditors	6,196	969
Accruals	10,577	8,493
	<u>17,713</u>	<u>9,462</u>
	<u><u>17,713</u></u>	<u><u>9,462</u></u>
14 Retirement benefit schemes	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	14,274	4,273
	<u>14,274</u>	<u>4,273</u>
	<u><u>14,274</u></u>	<u><u>4,273</u></u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds		Movement in funds		Movement in funds		
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 1 April 2024 £	Incoming resources £	Resources expended 31 March 2025 £	Balance at 31 March 2025 £
Van purchase	10,994	-	-	10,994	-	(2,750)	8,244
Cardiff Council Female Hygiene Grant	-	2,000	(2,000)	-	5	(5)	-
Cardiff Council Food Poverty Grant	23,395	45,000	(41,238)	27,157	48,073	(75,230)	-
Watches of Switzerland	-	-	-	-	25,000	(25,000)	-
Llanishen Rotary Club	11,564	-	-	11,564	600	-	12,164
Welsh Water Dwr Cymru	2,320	-	(2,320)	-	-	-	-
Trussell Trust Grant	2,000	-	(2,000)	-	-	-	-
Trussell Trust Pathfinder 1 funding	42,179	-	(42,179)	-	-	-	-
Trussell Trust Pathfinder 2 funding	1,894	42,573	(44,467)	-	-	-	-
Pathfinder Grant	-	-	-	-	34,333	(34,333)	-
Trussell Fundraising Grant	-	-	-	-	22,500	(8,615)	13,885
Capital Fundraising Grant	-	-	-	-	49,000	-	49,000
	94,346	89,573	(134,204)	49,715	73,678	(102,985)	83,293

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

(Continued)

Restricted funds are fund given specifically by the donor to fund certain projects.

The unspent balances will be carried forward into the next financial year to continue to fund these projects.

The van purchase fund, represents funding received to specifically fund the purchase of a van. The associated costs relate to the annual depreciation charge.

Cardiff Council Female Hygiene Grant - this funding relates to purchasing feminine hygiene products.

Cardiff Council Food Poverty Grant - this funding relates to purchasing emergency food parcels.

Watches of Switzerland - this funding relates to the support and moving to a larger warehouse, including the refurbishment costs relating to this..

Llanishen Rotary Club - this relates to service developments in north Cardiff.

Welsh Water Dwr Cymru - this funding relates to the foodbank centre costs.

Trussell Trust Grant - this funding relates to salary costs.

Trussell Trust 1 Funding - this funding relates to salary costs.

Trussell Trust 2 Funding - this funding relates to salary costs.

Pathfinder Grant - this funding relates to funding staff members to deliver strategic work that prevents people from needing a food bank (as part of Trussell's Pathfinder programme).

Trussell Fundraising Grant - this funding relates to partially funding a staff member to support the food bank's fundraising.

Capital Expenditure Grant - this funding relates to Local Authority funding to purchase a van to provide a mobile emergency food distribution service to enable us to extend and improve accessibility of our service across Cardiff.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2023 £	Movement in funds		Balance at 1 April 2024 £	Movement in funds		Balance at 31 March 2025 £
		Incoming resources £	Resources expended £		Gains and losses £	Incoming resources £	
New Warehouse Rent (1 year)	45,000	-	-	45,000	-	-	45,000
Strategic Reserve (6 months costs)	160,000	-	-	160,000	-	-	160,000
Food purchase reserve	100,000	-	-	100,000	-	-	100,000
Pathfinder Plan initiatives	300,000	-	-	300,000	-	-	300,000
	605,000	-	-	605,000	-	-	605,000

New Warehouse Rent (1 Year)

This fund has been designated to cover 1 years worth of warehouse rent.

Strategic Reverse (6 months)

This fund has been designated to cover 6 months of running costs.

Food purchase reserve

This fund has been designated to cover additional food and stock purchases.

Pathfinder Plan initiatives

This fund has been designated to fund strategic work that prevents people from needing to use a foodbank.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2025	£	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£
Fund balances at 31 March 2025 are represented by:														
Tangible assets	33,059		-		-		33,059		25,940			10,994		36,934
Current assets/(liabilities)	98,918		605,000		83,293		787,211		136,981		605,000		38,721	780,702
	<u>131,977</u>		<u>605,000</u>		<u>83,293</u>		<u>820,270</u>		<u>162,921</u>		<u>605,000</u>		<u>49,715</u>	<u>817,636</u>

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	53,277	48,150
Between two and five years	201,240	59,425
	<u>254,517</u>	<u>107,575</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

CARDIFF FOODBANK

England & Wales - Charity number 1139456

Accounts

Number 1139458

Charity registration number 1139458

Company registration number 07107789 (England and Wales)

CARDIFF FOODBANK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CARDIFF FOODBANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Cynthia Maureen Alleyne Karen Lesley Badat Stephen Hicks - resigned 20 March 2024 Bruce Hurrell Christopher Brian Johnes Margaret Louise Lynn Gauri Rosebind Taylor-Nayar Craig Jonathan Palmer Fiona Margaret Robinson
Charity number	1139456
Company number	07107789
Registered office	Unit G Cardiff Bay Business Centre Titan Road Cardiff South Glamorgan United Kingdom CF24 5BS
Independent examiner	Azets Audit Services Ty Derw, Lime Tree Court Cardiff Gate Business Park Cardiff United Kingdom CF23 8AB

CARDIFF FOODBANK

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Balance sheet	6
Notes to the financial statements	7 - 17

CARDIFF FOODBANK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Overview of the Charity

Across the UK, one in seven people face hunger because they simply don't have enough money to live on. In Wales, it's worse, with one in five people facing hunger, three quarters of a million people. And one in three children in Wales are living in poverty.

Cardiff Foodbank operates as a standalone charity (Charity registration number 1139456) and Company Limited by Guarantee (Company registration number 07107789).

Cardiff Foodbank works in partnership with the Trussell Trust network of charities and organisations operating foodbanks across the UK to supply emergency food to those who are unable to meet their need for essential food items.

The charity works exclusively in Cardiff but works in partnership with many organisations and individuals to provide food and complementary services to meet the needs of people across Cardiff.

Charitable objects

Our charitable objects are:

- Specifically restricted to the relief of those people in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage living in the city of Cardiff and its environs.

Cardiff Foodbank is in its 13th year of operation. It aims to provide a supply of emergency food to help people in Cardiff through short term crisis situations. The organisation collects, stores and distributes food to clients who are assessed to be in need by referral agencies.

These agencies assess individuals' need for Cardiff Foodbank vouchers and issues those vouchers electronically to clients, who are then able to visit one of our eight Distribution Centres in Cardiff and exchange the voucher for emergency food.

By working with the Trussell Trust and other foodbanks in the network we are able to add high-level, anonymised, statistical operating data to form a national picture of need, providing a platform for lobbying for change of policy to government.

Our goal is to reduce the need for people to come to foodbanks by understanding the underlying issues which have brought someone to the foodbank, providing help through partners and our referral agencies, and developing partnerships and projects to address and prevent the causes of food poverty.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CARDIFF FOODBANK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Cardiff Foodbank continues to run 12 two-hour sessions across the eight Cardiff Distribution Centres each week.

In the period April 2023 to March 2024, Cardiff Foodbank received 180,665kgs of stock. This includes 165,468kgs of general public donations and 15,196kgs of purchased stock.

During the same period, we provided 20,208 emergency food parcels – 38% of them were for children. This is a 4.9% increase on the previous financial year. Our food and essential items are donated by individuals, churches, community groups, supermarkets, schools and businesses throughout Cardiff. We are also needing to purchase items to supplement the donations we receive.

From the total amount of the 180,665kgs donated and purchased stock, we distributed 175,060kgs to our foodbank centres with a further 12,132kgs distributed to other Trussell Trust foodbanks and other organisations meeting the immediate needs of people in financial crisis.

In the 12 month period April 2023 to March 2024 Cardiff Foodbank issued 8,189 vouchers through its referral agencies, which provided 7,700 children and 12,438 adults with emergency food sufficient for three meals a day for three days.

The main reasons that clients had for accessing Cardiff Foodbank emergency provision were the rising cost of essentials, the ongoing impact of a physical or mental health condition, and having to service other priority debt.

Operation

All the food comes to the main warehouse, where it is weighed. Cardiff Foodbank has regular volunteers who attend the warehouse and office over four days each week to sort the food into types and date order. We also have volunteer van drivers to collect donations and deliver food to the eight Distribution Centres across Cardiff. During this financial year, we had over 200 regular active volunteers.

Regular training for new warehouse, distribution centres and driving volunteers took place, which covered manual handling, health and safety, and support in how to meet and greet our clients.

During the same period, we also continued to work to address the root causes of poverty and bring an end to the need for foodbanks through projects, partnerships and campaigns.

Financial review

The charity generated an unrestricted surplus of £88,556 (2023: £172,551).

Level of Reserves

Cardiff Foodbank has unrestricted reserves as at 31st March 2024 which have been accounted for under 'Designated Fund Reserves' in our charity accounts.

These reserves are detailed in the notes to the accounts on page 15, note 16.

The charity's unrestricted reserves are £767,921 (2023: £679,365) including designated funds. Excluding designated funds the free reserves are £136,981 (2023: £38,507).

CARDIFF FOODBANK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

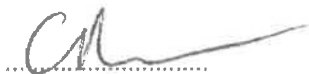
Memorandum and articles of association incorporated 17 December 2009.

Cardiff Foodbank operates as a standalone charity (Charity registration number 1139456) and Company Limited by Guarantee (Company registration number 07107789).

The trustees who served during the period were:

Cynthia Alleyne
Karen Badat
Chris Johnes
Stephen Hicks
Louise Lynn
Craig Palmer
Fiona Robinson
Gauri Taylor-Nayar
Bruce Hurrell

The trustees' report was approved by the Board of Trustees.


.....

Craig Palmer
Trustee

Date: 17/12/2024
.....

CARDIFF FOODBANK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARDIFF FOODBANK

I report to the trustees on my examination of the financial statements of Cardiff Foodbank (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets Audit Services

Andrew Howells
Azets Audit Services
Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated: **17 December 2024**
.....

CARDIFF FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	348,110	-	348,110	365,309	-	365,309
Charitable activities	4	-	89,573	89,573	-	116,341	116,341
Investments	5	27,838	-	27,838	1,351	-	1,351
Total income		<u>375,948</u>	<u>89,573</u>	<u>465,521</u>	<u>366,660</u>	<u>116,341</u>	<u>483,001</u>
Expenditure on:							
Charitable activities	6	<u>287,392</u>	<u>134,204</u>	<u>421,596</u>	<u>194,109</u>	<u>163,969</u>	<u>358,078</u>
Net income/(expenditure) for the year/ Net movement in funds		88,556	(44,631)	43,925	172,551	(47,628)	124,923
Fund balances at 1 April 2023		<u>679,365</u>	<u>94,346</u>	<u>773,711</u>	<u>506,814</u>	<u>141,974</u>	<u>648,788</u>
Fund balances at 31 March 2024		<u><u>767,921</u></u>	<u><u>49,715</u></u>	<u><u>817,636</u></u>	<u><u>679,365</u></u>	<u><u>94,346</u></u>	<u><u>773,711</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CARDIFF FOODBANK

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		36,934		46,852
Current assets					
Debtors	12	28,436		17,623	
Cash at bank and in hand		761,728		715,498	
		<u>790,164</u>		<u>733,121</u>	
Creditors: amounts falling due within one year	13	<u>(9,462)</u>		<u>(6,262)</u>	
Net current assets			780,702		726,859
Total assets less current liabilities			<u>817,636</u>		<u>773,711</u>
Income funds					
Restricted funds	14		49,715		94,346
<u>Unrestricted funds</u>					
Designated funds	15	605,000		605,000	
General unrestricted funds		<u>162,921</u>		<u>74,365</u>	
			767,921		679,365
			<u>817,636</u>		<u>773,711</u>

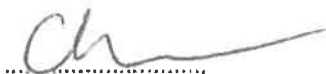
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13/12/2024.



Craig Palmer
Trustee

Company registration number 07107789

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Cardiff Foodbank is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit G, Cardiff Bay Business Centre, Titan Road, Cardiff, South Glamorgan, CF24 5BS, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance per annum
Motor vehicles	25% reducing balance per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	<u>348,110</u>	<u>365,309</u>

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	2024	2023
	£	£
Performance related grants	89,573	116,341

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	27,838	1,351

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	2024 £	2023 £
Staff costs	230,207	176,412
Depreciation and impairment	11,930	15,618
Costs of goods sold	43,516	24,437
Establishment costs	79,017	70,356
Warehouse move and set up costs	-	5,136
Repairs, maintenance etc	23,254	31,788
Printing, postage and stationery	5,302	4,999
General expenses and subscriptions	945	533
Cleaning costs	3,675	2,864
Vehicles expenses	5,045	4,535
Publicity costs	654	1,078
Pathfinder costs	1,271	2,258
	<u>404,816</u>	<u>340,014</u>
Share of support costs (see note 7)	12,656	15,951
Share of governance costs (see note 7)	4,124	2,113
	<u>421,596</u>	<u>358,078</u>
Analysis by fund		
Unrestricted funds	287,392	194,109
Restricted funds	134,204	163,969
	<u>421,596</u>	<u>358,078</u>

7 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Administration costs	3,956	-	3,956	12,684	-	12,684
Office expenses	8,700	-	8,700	3,267	-	3,267
Independent examiner fees	-	2,625	2,625	-	2,100	2,100
Other governance costs	-	163	163	-	13	13
Accountancy fees	-	1,336	1,336	-	-	-
	<u>12,656</u>	<u>4,124</u>	<u>16,780</u>	<u>15,951</u>	<u>2,113</u>	<u>18,064</u>
Analysed between Charitable activities	<u>12,656</u>	<u>4,124</u>	<u>16,780</u>	<u>15,951</u>	<u>2,113</u>	<u>18,064</u>

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	8	7
	<u>8</u>	<u>7</u>
Employment costs	2024	2023
	£	£
Wages and salaries	211,151	163,489
Social security costs	14,783	9,752
Other pension costs	4,273	3,171
	<u>230,207</u>	<u>176,412</u>

The total amount of employee benefits (including salary, employers national insurance and pension contributions) received by key management personnel for their services to the charity during the year totalled £120,459 (2023: £34,919)

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Tangible fixed assets

	Fixtures and Motor vehicles fittings		Total
	£	£	£
Cost			
At 1 April 2023	57,733	70,548	128,281
Additions	2,013	-	2,013
At 31 March 2024	<u>59,746</u>	<u>70,548</u>	<u>130,294</u>
Depreciation and impairment			
At 1 April 2023	40,644	40,786	81,430
Depreciation charged in the year	4,489	7,441	11,930
At 31 March 2024	<u>45,133</u>	<u>48,227</u>	<u>93,360</u>
Carrying amount			
At 31 March 2024	<u>14,613</u>	<u>22,321</u>	<u>36,934</u>
At 31 March 2023	<u>17,090</u>	<u>29,762</u>	<u>46,852</u>

12 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	-	88
Other debtors	24,535	13,828
Prepayments and accrued income	3,901	3,707
	<u>28,436</u>	<u>17,623</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	-	115
Other creditors	969	672
Accruals	8,493	5,475
	<u>9,462</u>	<u>6,262</u>

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Movement in funds	
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £	
Van purchase	14,661	-	(3,667)	10,994	-	-	10,994	
Cardiff Council Female Hygiene Grant	-	1,500	(1,500)	-	2,000	(2,000)	-	
Cardiff Council Food Poverty Grant	-	46,200	(22,805)	23,395	45,000	(41,238)	27,157	
Watches of Switzerland	15,000	25,000	(40,000)	-	-	-	-	
West Wales Housing Association	3,259	-	(3,259)	-	-	-	-	
Llanishen Rotary Club	11,564	-	-	11,564	-	-	11,564	
Welsh Water Dwr Cymru	7,000	-	(4,680)	2,320	-	(2,320)	-	
Trussell Trust Grant	-	5,000	(3,000)	2,000	-	(2,000)	-	
Trussell Trust Warehouse Rental	10,000	-	(10,000)	-	-	-	-	
Trussell Trust Pathfinder 1 funding	38,640	38,640	(35,101)	42,179	-	(42,179)	-	
Trussell Trust Pathfinder 2 funding	41,850	-	(39,956)	1,894	42,573	(44,467)	-	
	<u>141,974</u>	<u>116,340</u>	<u>(163,968)</u>	<u>94,346</u>	<u>89,573</u>	<u>(134,204)</u>	<u>49,715</u>	

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

(Continued)

Restricted funds are fund given specifically by the donor to fund certain projects.

The unspent balances will be carried forward into the next financial year to continue to fund these projects.

The van purchase fund, represents funding received to specifically fund the purchase of a van. The associated costs relate to the annual depreciation charge.

Cardiff Council Female Hygiene Grant - this funding relates to purchasing feminine hygiene products.

Cardiff Council Food Poverty Grant - this funding relates to purchasing emergency food parcels.

Watches of Switzerland - this funding relates to the support and moving to a larger warehouse, including the refurbishment costs relating to this.

West Wales Housing Association - this funding relates to an electric van purchase.

Llanishen Rotary Club - this relates to service developments in north Cardiff.

Welsh Water Dwr Cymru - this funding relates to the foodbank centre costs.

Trussell Trust Grant - this funding relates to salary costs.

Trussell Trust Warehouse Rental - this funding relates to the warehouse costs.

Trussell Trust 1 Funding - this funding relates to salary costs.

Trussell Trust 2 Funding - this funding relates to salary costs.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022		Movement in funds				Movement in funds			Balance at 31 March 2024	
	£	£	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 April 2023	Incoming resources	Resources expended	£	£
New Warehouse Rent (1 year)	45,000	-	-	-	-	-	45,000	-	-	-	45,000
Strategic Reserve (6 months costs)	160,000	-	-	-	-	-	160,000	-	-	-	160,000
Food purchase reserve	75,000	-	-	-	25,000	-	100,000	-	-	-	100,000
Pathfinder Plan initiatives	165,000	-	-	-	135,000	-	300,000	-	-	-	300,000
	445,000	-	-	-	160,000	-	605,000	-	-	-	605,000

16 Analysis of net assets between funds

Fund balances at 31 March 2024 are represented by:

	Unrestricted funds 2024		Designated funds 2024		Restricted funds 2024		Total Unrestricted funds 2024		Designated funds 2023		Restricted funds 2023		Total 2023	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Tangible assets	25,940	-	-	-	10,994	36,934	35,858	36,934	-	10,994	10,994	46,852		
Current assets/(liabilities)	136,981	605,000	605,000	38,721	38,721	780,702	38,507	780,702	605,000	83,352	83,352	726,859		
	162,921	605,000	605,000	49,715	49,715	817,636	74,365	817,636	605,000	94,346	94,346	773,711		

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

CARDIFF FOODBANK

England & Wales - Charity number 1139456

Accounts

Charity registration number 1139456

Company registration number 07107789 (England and Wales)

CARDIFF FOODBANK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CARDIFF FOODBANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Cynthia Maureen Alleyne (appointed 15 December 2022) Karen Lesley Badat (appointed 15 December 2022) Julie Ann Ashton-Davies (resigned 16 December 2022) Stephen Hicks Bruce Hurrell Christopher Brian Johnes (appointed 15 December 2022) Margaret Louise Lynn (appointed 15 December 2022) Gauri Rosebind Taylor-Nayar (appointed 15 December 2022) Craig Jonathan Palmer (appointed 15 December 2022) Fiona Margaret Robinson (appointed 15 December 2022)
Charity number	1139456
Company number	07107789
Registered office	Unit G Cardiff Bay Business Centre Titan Road Cardiff United Kingdom CF24 5BS
Independent examiner	Azets Audit Services Ty Derw, Lime Tree Court Cardiff Gate Business Park Cardiff United Kingdom CF23 8AB

CARDIFF FOODBANK

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Balance sheet	6
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CARDIFF FOODBANK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Overview of the Charity

Cardiff Foodbank operates as a standalone charity (Charity registration number 1139456) and Company Limited by Guarantee (Company registration number 07107789).

Cardiff Foodbank works in partnership with the Trussell Trust network of charities and organisations operating foodbanks across the UK to supply emergency food to those who are unable to meet their need for essential food items.

The charity works exclusively in Cardiff but works in partnership with many organisations and individuals to provide food and complementary services to meet the needs of people across Cardiff.

Charitable objects

Our charitable objects are:

- Specifically restricted to the relief of those people in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage living in the city of Cardiff and its environs.

Cardiff Foodbank is in its twelfth year of operation. It aims to provide a supply of emergency food to help people in Cardiff through short term crisis situations. The organisation collects, stores and distributes food to clients who are assessed to be in need by referral agencies.

These agencies assess an individuals need for Cardiff Foodbank vouchers and can then issue vouchers electronically to clients who are then able to visit one of our eight Distribution Centres in Cardiff and exchange the voucher for emergency food.

By working with the Trussell Trust and other foodbanks in the network we are able to add high-level, anonymised, statistical operating data to form a national picture of need, providing a platform for lobbying for change of policy to government.

Our goal is to reduce the need for people to come to foodbanks by understanding the underlying issues which have brought someone to the foodbank, providing help through partners and our referral agencies, and developing partnerships and projects to address and prevent the causes of food poverty.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CARDIFF FOODBANK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Cardiff Foodbank continues to run twelve two-hour sessions across the eight Cardiff Distribution Centres each week.

In the period April 2022 to March 2023, Cardiff Foodbank received food donations of **177,777 kgs**. During the same period, we fed **19,253** people – 40% of them were children. This is a massive 51% increase on the previous financial year. Our food stock is donated by individuals, churches, community groups, supermarkets, schools and businesses throughout Cardiff.

The total amount of the 177,772 kg stock issued via our distribution centres was 159,803 kgs with a further 17,969 kgs being given directly to other Trussell Trust foodbanks and other organisations meeting the immediate needs of people in financial crisis.

In the 12-month period April 2022 to March 2023 Cardiff Foodbank issued 7,835 vouchers through its referral agencies, which provided 19,253 children and adults with emergency food sufficient for three meals a day for three days.

The main reasons that clients had for accessing Cardiff Foodbank emergency provision were low income, benefit changes and delays in receiving benefit payments.

Further 2022-2023 data details on Cardiff Foodbank Warehouse food stocks throughout and Distribution Centre food distributions can be found in the Appendix data report on page 17.

All the food comes to the main warehouse, where it is weighed. Cardiff Foodbank has regular volunteers who attend the warehouse and office over four days each week to sort the food into types and date order. We also have volunteer van drivers to collect donations and deliver food to the eight Distribution Centres across Cardiff. During this financial year, we had over 200 regular active volunteers.

Regular training for new warehouse, distribution centres and driving volunteers took place, which covered manual handling, health and safety, and support in how to meet and greet our clients.

In this financial year, we recruited a Project Manager and a Pathfinder Development Manager (funded by Trussell Trust) – both strategic roles that work towards our vision of a city where no one goes hungry.

We have developed a new strategy that encompasses meeting the rising demand on our operations, alongside working on projects, partnerships and campaigns to address the root causes of poverty and bring an end to the need for foodbanks.

Financial review

The charity generated an unrestricted surplus of £172,551 (2022: £112,804).

Level of Reserves

Cardiff Foodbank has unrestricted reserves as at 31st March 2023 which have been accounted for under 'Designated Fund Reserves' in our Charities accounts.

These reserves are detailed in the notes to the accounts on page 16, note 16.

The charity's unrestricted reserves are £643,507 (2022: £463,806) including designated funds. Excluding designated funds the free reserves are £38,507 (2022: £18,806).

CARDIFF FOODBANK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Memorandum and articles of association incorporated 17 December 2009.
Cardiff Foodbank operates as a standalone charity (Charity registration number 1139456) and Company Limited by Guarantee (Company registration number 07107789).

The trustees who served during the period were:

Julie Ashton-Davies (until 15 December 2022)
Stephen Hicks
Bruce Hurrell

Seven additional new Trustees were appointed in December 2022. These additions to the Board have increased the range of professional skills and diversity that further strengthen the Governance of the Charity. They were recruited via an open recruitment process, advertised widely through our networks and public advertisements on recruitment websites.

Cynthia Alleyne
Karen Badat
Chris Johnes
Louise Lynn
Craig Palmer
Fiona Robinson
Gauri Taylor-Nayar

The trustees' report was approved by the Board of Trustees.


.....

Stephen Hicks
Trustee

Date: 14th December 2023
.....

CARDIFF FOODBANK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARDIFF FOODBANK

I report to the trustees on my examination of the financial statements of Cardiff Foodbank (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Thompson

Claire Thompson FCCA DChA
Azets Audit Services
Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated: *22-12-2023*

CARDIFF FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	365,309	-	365,309	278,249	-	278,249
Charitable activities	4	-	116,341	116,341	-	192,035	192,035
Investments	5	1,351	-	1,351	133	-	133
Total income		<u>366,660</u>	<u>116,341</u>	<u>483,001</u>	<u>278,382</u>	<u>192,035</u>	<u>470,417</u>
Expenditure on:							
Charitable activities	6	194,109	163,969	358,078	165,578	128,599	294,177
Net income/(expenditure) for the year/							
Net movement in funds		172,551	(47,628)	124,923	112,804	63,436	176,240
Fund balances at 1 April 2022		<u>506,814</u>	<u>141,974</u>	<u>648,788</u>	<u>394,010</u>	<u>78,538</u>	<u>472,548</u>
Fund balances at 31 March 2023		<u><u>679,365</u></u>	<u><u>94,346</u></u>	<u><u>773,711</u></u>	<u><u>506,814</u></u>	<u><u>141,974</u></u>	<u><u>648,788</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CARDIFF FOODBANK

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		46,852		57,669
Current assets					
Debtors	12	17,623		11,693	
Cash at bank and in hand		715,498		586,232	
		<u>733,121</u>		<u>597,925</u>	
Creditors: amounts falling due within one year	13	<u>(6,262)</u>		<u>(6,806)</u>	
Net current assets			726,859		591,119
Total assets less current liabilities			<u>773,711</u>		<u>648,788</u>
Income funds					
Restricted funds	14		94,346		141,974
<u>Unrestricted funds</u>					
Designated funds	15	605,000		445,000	
General unrestricted funds		<u>74,365</u>		<u>61,814</u>	
			679,365		506,814
			<u>773,711</u>		<u>648,788</u>

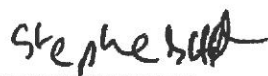
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 October 2023



Stephen Hicks
Trustee

Company registration number 07107789

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Cardiff Foodbank is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit G, Cardiff Bay Business Centre, Titan Road, Cardiff, CF24 5BS, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Prior period error

The 2022 designated funds have been restated by the Trustees. The overall effect is a reduction in designated funds of £40,000 which has been transferred to general funds.

The 2022 figures have been restated to show correct the treatment of deferred income in relation to the grants received to purchase a vehicle. The funds have been moved from Deferred income to Restricted funds.

This has resulted in brought forward restricted reserves at 1 April 2021 increasing by £19,550 and carried forward reserves at 31 March 2022 increasing by £14,661. The following adjustments have been posted to reflect the restatement.

DR Income £4,889
DR Deferred Income £14,661
CR Brought Forward Restricted Reserves £19,550

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance per annum
Motor vehicles	25% reducing balance per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Donations and gifts	365,309	278,249

4 Charitable activities

	2023 £	2022 £
Performance related grants	116,341	192,035

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	1,351	133

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	2023 £	2022 £
Staff costs	176,412	91,210
Depreciation and impairment	15,618	19,224
Staff recruitment fees	-	3,450
Costs of goods sold	24,437	1,107
Establishment costs	70,356	49,566
Warehouse move and set up costs	5,136	97,488
Repairs, maintenance etc	31,788	5,364
Printing, postage and stationery	4,999	6,361
General expenses and subscriptions	533	332
Cleaning costs	2,864	3,067
Vehicles expenses	4,535	3,741
Publicity costs	1,078	-
Pathfinder costs	2,258	-
	<u>340,014</u>	<u>280,910</u>
Share of support costs (see note 7)	15,951	12,234
Share of governance costs (see note 7)	2,113	1,033
	<u>358,078</u>	<u>294,177</u>
Analysis by fund		
Unrestricted funds	194,109	165,578
Restricted funds	163,969	128,599
	<u>358,078</u>	<u>294,177</u>

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Administration costs	12,684	-	12,684	5,672	-	5,672
Office expenses	3,267	-	3,267	6,562	-	6,562
Independent examiner fees	-	2,100	2,100	-	1,020	1,020
Other governance costs	-	13	13	-	13	13
	<u>15,951</u>	<u>2,113</u>	<u>18,064</u>	<u>12,234</u>	<u>1,033</u>	<u>13,267</u>
Analysed between Charitable activities	<u>15,951</u>	<u>2,113</u>	<u>18,064</u>	<u>12,234</u>	<u>1,033</u>	<u>13,267</u>

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	7	5
	<u>7</u>	<u>5</u>
Employment costs	2023	2022
	£	£
Wages and salaries	163,489	87,962
Social security costs	9,752	1,662
Other pension costs	3,171	1,586
	<u>176,412</u>	<u>91,210</u>
	<u>176,412</u>	<u>91,210</u>

The total amount of employee benefits (including salary, employers national insurance and pension contributions) received by key management personnel for their services to the charity during the year totalled £34,919 (2022: £34,994)

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Fixtures and Motor vehicles fittings		Total
	£	£	£
Cost			
At 1 April 2022	52,932	70,548	123,480
Additions	4,801	-	4,801
At 31 March 2023	57,733	70,548	128,281
Depreciation and impairment			
At 1 April 2022	34,946	30,865	65,811
Depreciation charged in the year	5,697	9,921	15,618
At 31 March 2023	40,643	40,786	81,429
Carrying amount			
At 31 March 2023	17,090	29,762	46,852
At 31 March 2022	17,986	39,683	57,669

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	88	4,552
Other debtors	13,828	4,660
Prepayments and accrued income	3,707	2,481
	17,623	11,693

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	115	115
Other creditors	672	-
Accruals	5,475	6,691
	6,262	6,806

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Movement in funds	
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £	
	As Restated							
Various smaller grants	3,519	-	(3,519)	-	-	-	-	-
Van purchase	19,550	-	(4,889)	14,661	-	(3,667)	10,994	-
Rayne Foundation	2,000	-	(2,000)	-	-	-	-	-
Cardiff Council Female Hygiene Grant	-	-	-	-	1,500	(1,500)	-	-
Cardiff Council Food Poverty Grant	-	-	-	-	46,200	(22,805)	23,395	-
Gilead sciences	5,000	-	(5,000)	-	-	-	-	-
Watches of Switzerland	10,000	15,000	(10,000)	15,000	25,000	(40,000)	-	-
Cardiff & Vale	16,000	-	(16,000)	-	-	-	-	-
Eversheds	-	2,000	(2,000)	-	-	-	-	-
The Jerusalem Trust	-	2,000	(2,000)	-	-	-	-	-
West Wales Housing Association	-	5,000	(1,741)	3,259	-	(3,259)	-	-
Llanishen Rotary Club	-	11,564	-	11,564	-	-	11,564	-
Welsh Water Dwr Cymru	-	7,000	-	7,000	-	(4,680)	2,320	-
Trussell Trust Grant	-	20,000	(20,000)	-	5,000	(3,000)	2,000	-
Trussell Trust Warehouse Rental 2022/23	-	10,000	-	10,000	-	(10,000)	-	-
Trussell Trust Pathfinder 1 funding	-	38,640	-	38,640	38,640	(35,101)	42,179	-
Trussell Trust Pathfinder 2 funding	-	42,300	(450)	41,850	-	(39,956)	1,894	-
Asda	14,543	24,450	(38,993)	-	-	-	-	-
Money Saving Expert	5,000	-	(5,000)	-	-	-	-	-
KT Foundation	2,926	14,081	(17,007)	-	-	-	-	-
	<u>78,538</u>	<u>192,035</u>	<u>(128,599)</u>	<u>141,974</u>	<u>116,340</u>	<u>(163,968)</u>	<u>94,346</u>	

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

(Continued)

Restricted funds are fund given specifically by the donor to fund certain projects.

The unspent balances will be carried forward into the next financial year to continue to fund these projects.

The van purchase fund, represents funding received to specifically fund the purchase of a van. The associated costs relate to the annual depreciation charge.

CARDIFF FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Transfers £	Balance at 1 April 2022 £	Transfers £	Balance at 31 March 2023 £
					As Restated
New Warehouse Rent (1 year)	90,000	(45,000)	45,000	-	45,000
New Warehouse outfitting costs	45,000	(45,000)	-	-	-
Grocery project	25,000	(25,000)	-	-	-
Debt Finance Training	5,000	(5,000)	-	-	-
Strategic Reserve (6 months costs)	105,400	54,600	160,000	-	160,000
Food purchase reserve	-	75,000	75,000	25,000	100,000
Pathfinder Plan initiatives	-	165,000	165,000	135,000	300,000
	<u>270,400</u>	<u>174,600</u>	<u>445,000</u>	<u>160,000</u>	<u>605,000</u>

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
						As Restated
Fund balances at 31 March 2023 are represented by:						
Tangible assets	35,858	10,994	46,852	43,008	14,661	57,669
Current assets/(liabilities)	643,507	83,352	726,859	463,806	127,313	591,119
	<u>679,365</u>	<u>94,346</u>	<u>773,711</u>	<u>506,814</u>	<u>141,974</u>	<u>648,788</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Cardiff Foodbank 2022 - 2023 Data

Foodbank Vouchers Report

Vouchers issued	7835	
Adults	11614	60.32%
Children	7639	39.67%
Total	19253	

Food Bank Centre	No. vouchers fulfilled	No. vouchers fulfilled (%)	Adults	Adults (%)	Children	Children (%)	Total*	Total (%)
FBC Cathays	1427	18.21%	1993	17.16%	1018	13.33%	3011	15.64%
FBC Central	732	9.34%	1005	8.65%	386	5.05%	1391	7.22%
FBC Ely	1599	20.41%	2538	21.85%	2178	28.51%	4716	24.49%
FBC Grangetown	981	12.52%	1403	12.08%	765	10.01%	2168	11.26%
FBC Llanedeyrn	1073	13.69%	1731	14.90%	1450	18.98%	3181	16.52%
FBC Splott	1185	15.12%	1687	14.53%	854	11.18%	2541	13.20%
FBC St Mellons	592	7.56%	925	7.96%	759	9.94%	1684	8.75%
FBC Tongwynlais	132	1.68%	191	1.64%	138	1.81%	329	1.71%
Cardiff Council Advice Hubs	103	1.31%	130	1.12%	75	0.98%	205	1.06%
Cardiff Foodbank Warehouse	11	0.14%	11	0.09%	16	0.21%	27	0.14%

Cardiff Council Advice Hubs - shielding deliveries - delivery project ended July 2022 also includes Christmas/New Year parcels

Total Stock Throughput (kg)

Opening Balance 01/04/2022		64664.41
Donated Stock	184108.67	
Less: Out of Date/Damaged	6,331.73	
Donated Stock Usable	177776.94	177776.94
Purchased Stock		6471.60
Total Stock IN		184248.54
Total Stock OUT		177772.20
Closing Stock 31/03/2023		71140.75

Monthly Throughput	In	Out*
April	9958.00	13560.90
May	11528.50	15870.90
June	13070.84	11347.90
July	15317.90	9682.70
August	11718.36	15754.90
September	12291.50	12761.10
October	24963.14	14491.90
November	18733.11	11805.80
December	35750.42	19646.55
January	13584.00	17412.10
February	11607.30	19005.75
March	12057.20	16431.70
Totals	190580.27	177772.20
Less: Out of Date/Damaged	6,331.73	
	184248.54	

* Distributed stock excludes Out of Date/Damaged

All stock figures include food and non food items (toiletries, household products)

Stock in type	Stock in (kg)	% of total
Donations from donors - Supermarkets	115680.05	60.91%
Donations from donors - Churches	17058.40	8.99%
Donations from donors - Corporates	15381.20	8.13%
Donations from donors - Individual(s)	13050.40	6.78%
Donations from donors - Educations	10101.10	5.35%
Donations from donors - Community groups	6898.22	3.54%
Purchased	6471.60	3.25%
Returns from food bank centre	3041.20	1.61%
Donations from donors - Charities	2724.00	1.35%
Other	174.10	0.09%
Total	190580.27	
Less: Out of Date/Damaged	6,331.73	
	184248.54	

Stock distribution

Supplied to 'FBC Ely'	38221.90
Supplied to 'FBC Llanedeyrn'	30429.40
Supplied to 'FBC Cathays'	22875.10
Supplied to 'FBC Splott'	19057.70
Supplied to 'FBC Grangetown'	18125.00
Supplied to 'FBC St Mellons'	13677.50
Supplied to 'FBC Central'	12641.60
Supplied to 'Cardiff Council Advice Hubs'	2824.40
Supplied to 'FBC Tongwynlais'	1950.70
Total through DC's	159803.30

Other Trussel Trust Network Foodbanks	733.55
Other Organisations (excess stock)	17235.35
	17968.90

Distribution Total 177772.20

CARDIFF FOODBANK

England & Wales - Charity number 1139456

Accounts

Charity no. 1139456
Company no. 07107789

CARDIFF FOODBANK
(A company limited by guarantee)

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2022

YOUNG AND PHILLIPS
CHARTERED CERTIFIED ACCOUNTANTS
77 BUTE STREET
TREORCHY
RCT

SATURDAY



A04 *ABJI6IY2* #14
24/12/2022
COMPANIES HOUSE

CARDIFF FOODBANK

For the year ended 31st March 2022

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1. Legal and Administrative Details.
2. Trustees Report
4. Independent Examiner's Report
5. Income and Expenditure Account
6. Statement of assets and liabilities
7. Notes to the accounts

CARDIFF FOODBANK
LEGAL AND ADMINISTRATIVE DETAILS
AS AT THE 31st MARCH 2022

Charity Name	Cardiff Foodbank
Registered Charity Number	1139456
Company Registration Number	07107789
Registered Office	Unit G Cardiff Bay Business Centre Titan road Cardiff CF24 5BS
Trustees	Julie Ashton-Davies Eleanor Sanders (resigned 27 September 2021) Bruce Hurrell Stephen Hicks (appointed 12 October 2021)
Independent Examiner	Young and Phillips Ltd 77 Bute Street Treorchy RCT CF42 6AH

CARDIFF FOODBANK
TRUSTEES REPORT
FOR THE YEAR ENDED 31st MARCH 2022

The Trustees present their report with the financial statements of the charity for the year ended 31st March 2022.

The trustees adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Overview of the Charity

Cardiff Foodbank works in partnership with the Trussell Trust network of charities and organisations operating foodbanks across the UK to supply emergency food to those who are unable to meet their need for essential food items.

The charity works exclusively in Cardiff but works in partnership with many organisations and individuals to provide food and complementary services to meet the needs of the people across Cardiff.

Objectives and Activities

Cardiff Foodbank, along with the rest of the world, had a very different year in 2021/22 due to the Covid-19 Pandemic.

Charitable objects

Our charitable objects are:

- The prevention or relief of poverty.
- The relief of those people in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage living in the city of Cardiff and surrounding areas.

Cardiff Foodbank in its eleventh year of operation. It aims to provide a supply of emergency food to help people in Cardiff through short term crisis situations. The organisation collects, stores and distributes food to clients who are assessed to be in need by front line professional agencies in the city.

By working with the Trussell Trust and other foodbanks in the network we are able to add high-level, anonymised, statistical operating data to form a national picture of need, providing a platform for lobbying for change of policy to government.

Our goal is to reduce the need for people to come to foodbanks by understanding the underlying issues which have brought someone to the foodbank, providing help through partners and our referral agencies, and developing partnerships and projects to address and prevent the causes of food poverty.

During this reporting period we have become a Trussell Trust Pathfinder Foodbank – one of 60 foodbanks in the UK working to test Trussell Trust's strategy to end the need for foodbanks. We have created a plan identifying the steps we need to take to work towards the goals of reducing the need for emergency food locally.

CARDIFF FOODBANK
TRUSTEES REPORT CONTINUED
FOR THE YEAR ENDED 31st MARCH 2022

Achievement and Performance

In the period April 1st 2021 to March 31st 2022 Cardiff Foodbank received food donations of 143,811kgs.

All the food that is donated comes to the main warehouse, where it is weighed in. Cardiff Foodbank has 74 regular volunteers who attend the warehouse and office over four days each week to help sort the food into types and date order. We also have ad hoc volunteers and 21 van drivers to collect donations and deliver food to the eight Distribution Centre's across the city.

Regular training for new warehouse, DC and driving volunteers takes place which covers manual handling, health and safety and support in how to meet and greet our clients.

Cardiff Foodbank continues to run twelve two-hour sessions across the eight Cardiff Distribution Centres each week. We are pleased to report that our eighth distribution centre was opened in Tongwynlais to serve the north of Cardiff. Over 130 regular volunteers help to cover all these sessions.

In the 12 months period April 2021 to March 2022 Cardiff Foodbank fulfilled 5,603 vouchers, providing 12,726 people with food sufficient for 3 meals a day, for 3 days. This number included 4,871 children, almost 40%.

The three busiest Distribution Centres were Ely Baptist Church fulfilling 957 vouchers, providing food for 2,615 people, St Philip Evans Church, Llanederyn fulfilling 896 vouchers, providing food for 2,613 people, and Woodville Christian Centre, Cathays fulfilling 985 vouchers, providing food for 1,869 people.

The main reasons that clients had for accessing the Foodbank were low income, benefit changes and delays in receiving benefit payments.

The total amount of stock issued via our distribution centres was 124,418 kgs with a further 31,424 kgs being given directly to other Trussell Trust foodbanks or other organisations meeting the immediate need of people suffering food poverty. This is a total for the period of 155,842 kgs.

Further 2021-2022 data details on Cardiff Foodbank Warehouse food stocks throughput and Distribution Centre food distributions etc can be found on page 16.

Cardiff Foodbank continues to have good relationships with local organisations and businesses. Several new businesses have collected food and finance on behalf of Cardiff Foodbank– we say a very big thank you to them.

Financial Review

Level of Reserves

Cardiff Foodbank has unrestricted reserves as at 31st March 2022 which have been accounted for under 'Designated Fund Reserves' in our Charities accounts.

These reserves are detailed in the notes to the accounts on page 15.

CARDIFF FOODBANK
TRUSTEES REPORT CONTINUED
FOR THE YEAR ENDED 31st MARCH 2022

In Period Changes

The most significant change during the period was the move to a new warehouse in June 2021. The warehouse needed a good deal of development to change the space ready to receive and process food and remodel the office space for staff and volunteers.

We were able to call on many volunteers and corporate sponsors to help us with the work and meet the cost of the move.

We were able to move into the offices of the new premises in November 2021 with the transfer of the food stock being moved over a few weeks and Foodbank was fully operational in the new warehouse in January 2022.

In the period we had also signed up to be a Pathfinder foodbank joining 60 other foodbanks in the Trussell network who have the aim of reducing the need for foodbanks, putting in place activities to change minds, change communities and change policy. The Pathfinder plan will increase the staff team as we continue to operate our food distribution centres and develop our new external projects and networking partnerships to meet the Pathfinder goals.

In September 2021 the chair of trustees stepped down, and in October 21 Stephen Hicks was appointed to the Board.

(It is worth noting that, since the year ended 31st March 2022, and following a detailed recruitment process, seven additional new Trustees were appointed in November 2022. These additions to the Board have increased the range of professional skills and diversity that further strengthen the Governance of the Charity).

In December 2021 plans began to be made for the opening of a new, 8th Distribution centre in Tongwynlais at the Aion Baptist church as part of their programme for the community to become a single point of help and support for the people of the area. This new Distribution Centre opened in March 2022.

Future Plans

The future for Cardiff Foodbank is to continue our work to reduce the need for people to come to foodbanks by working in partnership to develop and provide local solutions and projects.

In this financial year, we secured funding from Trussell Trust and recruited for a Project Manager and a Pathfinder Development Manager.

Structure Governance and Management

Cardiff Foodbank operates as a standalone charity (Charity registration number 1139456) and Company Limited by Guarantee (Company registration number 07107789).

The trustees who served during the period were:

Eleanor Sanders – 27th September 2021 - Date of resignation

Bruce Hurrell

Julie Ashton-Davies

Stephen Hicks – 12th October 2021 - Date of Appointment

Trustee meetings are generally held quarterly but have been more frequent in this period.

CARDIFF FOODBANK
TRUSTEES REPORT CONTINUED
FOR THE YEAR ENDED 31st MARCH 2022

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Conclusion

Through very challenging times Cardiff Foodbank has maintained its ability to meet the demand of those in need of help and worked with partners across the city to ensure no family or individual was without access to emergency food.

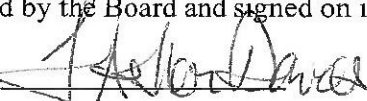
With excellent operational procedures following Welsh Government guidance and risk assessments in place at our DCs and warehouse/office our teams have been kept safe from Covid-19.

The generosity and heart for the work of Cardiff Foodbank by individuals and businesses has not decreased as we feared but rather increased many fold in this period. We have seen not only an increase in food donations, difficult enough when shopping at supermarkets became so restricted and shortages were widespread, but also seen an increase in financial donations which will help us with future plans.

This report has been prepared in accordance with the small company's regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:

Trustee:



JULIE ASHTON-DAVIES

15th December 2022

Date:

CARDIFF FOODBANK
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st MARCH 2022

Independent Examiner's Report to the trustees of Cardiff Foodbank.

Report to the trustees Cardiff Foodbank of the accounts for the year ended 31st March 2022, which are set out on pages 7 to 16.

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2022.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

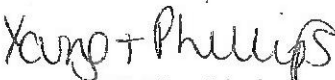
Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached


Young & Phillips Limited
Chartered Certified Accountants
77 Bute Street
Treorchy
RCT
CF42 6AH

Date: 19/12/2022

CARDIFF FOODBANK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST MARCH 2022

	<u>Note</u> <u>s</u>	£ <u>Unrestrict</u> <u>ed</u> <u>Funds</u>	£ <u>Restrict</u> <u>ed Funds</u>	£ <u>Total</u> <u>Funds</u>	£ <u>Prior</u> <u>year</u> <u>funds</u>
<u>Incoming Resources</u>					
Incoming resources from generated funds					
Donations and grants	3	278,249	196,924	475,173	517,638
Bank interest		133	-	133	82
Total oncoming resources		<u>278,382</u>	<u>196,924</u>	<u>475,306</u>	<u>517,720</u>
<u>Resources expended</u>					
Charitable activities	4	164,545	128,599	293,144	174,204
Governance costs		1,033	-	1,033	1,213
Total Resources expended		<u>165,578</u>	<u>128,599</u>	<u>294,177</u>	<u>175,417</u>
Net movement in funds		112,804	68,325	181,129	342,303
<u>Reconciliation of funds</u>					
Total funds brought forward		<u>394,010</u>	<u>58,988</u>	<u>452,998</u>	<u>110,695</u>
Total funds carried forward		<u>506,814</u>	<u>127,313</u>	<u>634,127</u>	<u>452,998</u>

CARDIFF FOODBANK
STATEMENT OF ASSETS AND LIABILITIES
AT THE 31ST MARCH 2022

		2022		2021	
		£	£	£	£
	<u>Note</u>				
	<u>s</u>				
<u>Fixed Assets</u>					
Tangible Assets	6		57,669		56,127
<u>Current Assets</u>					
Debtors	7	11,693		2,000	
Cash at bank and in hand	8	<u>586,232</u>		<u>417,822</u>	
Total current assets		597,925		419,822	
<u>Current Liabilities</u>					
Creditors due within one year	9	<u>21,467</u>		<u>22,951</u>	
			576,458		396,871
Net current Assets					
Total assets less current liabilities			<u>634,127</u>		<u>452,998</u>
<u>Income funds</u>					
Restricted funds			127,313		58,988
Unrestricted funds			<u>506,814</u>		<u>394,010</u>
			<u>634,127</u>		<u>452,998</u>

For the financial year ending 31st March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 15/12/22

Signed on behalf of the Trustees



Trustee JULIE ASHTON-DAVIES

CARDIFF FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

1 Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

1.2 Going concern

These accounts have been prepared on the basis that the charity is a going concern.

2 Accounting Policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

CARDIFF FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

Volunteer help

The value of any voluntary help received is not included in the accounts.

Income from interest

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and equipment	25%	reducing balance per annum
Motor vehicles	25%	reducing balance per annum

CARDIFF FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

3 Voluntary Income

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>Prior year</u> <u>Funds</u>
Donations and legacies				
General Donations	278,249	-	278,249	401,554
Deferred van donations	-	4,889	4,889	6,519
Rayne Foundation	-	-	-	2,000
Masonic Benevolent funds	-	-	-	1,500
SCS	-	-	-	1,000
Gilead sciences	-	-	-	5,000
Watches of Switzerland	-	15,000	15,000	10,000
Cardiff & Vale	-	-	-	16,000
Eversheds	-	2,000	2,000	-
The Jerusalem Trust	-	2,000	2,000	-
Wales & West Housing Association	-	5,000	5,000	-
Llanishen Rotary Club	-	11,564	11,564	-
Welsh Water Dwr Cymru	-	7,000	7,000	-
Grants				
Trussell Trust	-	-	-	1,800
Trussell Trust - Warehouse Move costs	-	20,000	20,000	-
Trussell Trust - Warehouse Rent 2022/23	-	10,000	10,000	-
Trussell Trust - Pathfinder 1 Funding 2022/23	-	38,640	38,640	-
Trussell Trust - Pathfinder 2 Funding 2022/23	-	42,300	42,300	-
Community Foundation in Wales	-	-	-	22,000
Wates Family Enterprise Trust	-	-	-	5,000
Asda	-	24,450	24,450	29,239
Money saving expert	-	-	-	5,100
CAF	-	-	-	8,000
KT Foundation	-	14,081	14,081	2,926
	<u>278,249</u>	<u>196,924</u>	<u>475,173</u>	<u>517,638</u>

All prior year income apart from general donations was restricted.

CARDIFF FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

4 Expenditure on charitable activities

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>	<u>Prior year</u>
Employment costs	55,195	36,015	91,210	73,567
Staff recruitment fees	3,000	450	3,450	-
Administration support fees	5,672	-	5,672	-
Costs of goods	1,107	-	1,107	1,362
Establishment costs	46,588	2,978	49,566	42,733
Warehouse move and set up costs	16,962	80,526	97,488	-
Repairs, maintenance & misc. equipment	5,364	-	5,364	18,464
Office expenses	6,562	-	6,562	7,132
Printing, postage and stationery	6,361	-	6,361	2,172
Subscriptions and donations	332	-	332	131
Bank charges	-	-	-	25
Cleaning	3,067	-	3,067	2,735
Vehicle expenses	-	3,741	3,741	5,843
Advertising and promotion	-	-	-	109
Depreciation	14,335	4,889	19,224	18,710
Loss on disposal of vehicle	-	-	-	1,221
	<u>164,545</u>	<u>128,599</u>	<u>293,144</u>	<u>174,204</u>
	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>	<u>Prior year</u>
Governance Costs				
Independent examiner fees	1,020	-	1,020	1,020
Other governance costs	13	-	13	193
	<u>1,033</u>	<u>-</u>	<u>1,033</u>	<u>1,213</u>

5 Employees' remuneration

No employee received more than £60,000 during the year (2021- nil)

In 2021 a grant was received from Asda of £29,101 of which £14,543 which relates towards wages costs in the current year.

During the year a further £24,450 was received from Asda which was used towards wages costs in the current year.

The total allocation to wage costs from grants in 2022 was £36,015. (2021 £14,558)

CARDIFF FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

6 Tangible fixed assets

	<u>Equipment and furniture</u>	<u>Motor vehicles</u>	<u>Total</u>
	£	£	£
Cost			
At 1 st April 2021	32,167	74,195	106,362
Additions	20,766		20,766
Disposals	-	(3,647)	(3,647)
At 31 st March 2021	<u>52,933</u>	<u>70,548</u>	<u>123,481</u>
Accumulated Depreciation			
At 1 April 2020	28,951	21,284	50,235
Charge for the year	5,996	13,228	19,224
Eliminated in respect of disposals	-	(3,647)	(3,647)
	<u>34,947</u>	<u>30,865</u>	<u>65,812</u>
Net book value			
At 31 March 2022	<u>17,986</u>	<u>39,683</u>	<u>57,669</u>
At 31 March 2021	<u>3,216</u>	<u>52,911</u>	<u>56,127</u>

During the year 2021 an appeal was made for donations for a new vehicle which amounted to 75% of its cost. The donations received have been deferred and included in the accounts in line with the depreciation of the asset. This amounted to £4,889 in 2022 (2021 £6,519).

7 Debtors

	2022	2021
Gift Aid	4,660	2,000
Debtors & Prepayments	7,033	-
	<u>11,693</u>	<u>2,000</u>

8 Cash and bank at hand

	2022	2021
Co-op Current Account	352,888	184,560
Scottish Widows	17,905	17,887
Triodos Bank	215,160	215,046
Cash in hand	279	329
	<u>586,232</u>	<u>417,822</u>

9 Creditors

9.1 Creditors: Amounts falling within one year

	2022	2021
Taxation and social security	115	2,381
Accruals	6,691	1,020
	<u>6,806</u>	<u>3,401</u>

CARDIFF FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

9.2 Deferred Income

In 2021 the charity received donations towards the purchase of the Vauxhall Vivaro which amount to 75% of its cost. (£15,069 from a donation appeal, £6,000 from Welsh Water and £5,000 from clockwise)

The donations are released to the income statement inline with 75% of its annual depreciation.

	2022
Balance b/fwd at 1 st April 2021	19,550
Amount released to income	(4,889)
Balance at 31 st March 2022	<u><u>14,661</u></u>

10 Funds

10.1 Analysis of funds

	<u>At 1st</u> <u>April</u> <u>2021</u>	<u>Incoming</u> <u>resources</u>	<u>Resources</u> <u>expended</u>	<u>At 31st</u> <u>March</u> <u>2022</u>
General funds				
Unrestricted income fund	<u>394,010</u>	<u>278,382</u>	<u>165,553</u>	<u>506,839</u>
Restricted funds				
Cardiff local authority	1,019	-	1,019	-
Deferred income- van donations	-	4,889	4,889	-
Rayne Foundation	2,000	-	2,000	-
Masonic Benevolent funds	1,500	-	1,500	-
SCS	1,000	-	1,000	-
Gilead sciences	5,000	-	5,000	-
Watches of Switzerland	10,000	15,000	10,000	15,000
Cardiff & vale	16,000	-	16,000	-
Eversheds	-	2,000	2,000	-
The Jerusalem Trust	-	2,000	2,000	-
West Wales Housing Association	-	5,000	1,741	3,259
Llanishen Rotary Club	-	11,564	-	11,564
Welsh Water Dwr Cymru	-	7,000	-	7,000
Trussell Trust Strategic grant	-	20,000	20,000	-
Trussell Trust- warehouse Rental 2022/23	-	10,000	-	10,000
Trussell Trust Pathfinder 1 funding	-	38,640	-	38,640
Trussell Trust Pathfinder 2 funding	-	42,300	450	41,850
Asda	14,543	24,450	38,993	-
Money saving expert	5,000	-	5,000	-
KT Foundation	2,926	14,081	17,007	-
Total restricted funds	<u>58,988</u>	<u>196,924</u>	<u>128,599</u>	<u>127,313</u>
Total Funds	<u><u>452,998</u></u>	<u><u>475,306</u></u>	<u><u>294,152</u></u>	<u><u>634,152</u></u>

CARDIFF FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

10.2 Designated Funds

Part of the unrestricted funds have been designated for the following expenditure

	2022	2021
	£	£
Planned use		
Warehouse Rent (2years)	90,000	90,000
Warehouse outfitting costs	10,000	45,000
Grocery Project outfitting	-	25,000
Debt Finance training	-	5,000
Strategic Reserve (6 months costs)	160,000	105,400
Food purchase reserve	75,000	-
Pathfinder Plan initiatives	165,000	-
Total Designated funds	500,000	270,400

11 Stocks and provision

Donations of food and provisions from consumers and retailers are not included in income in these accounts. Determining a value is highly judgemental but the Trussell Trust has issued guidance of an average value of £2.37per kg (2021: £1.75per kg)

This estimation puts the value of donated items during the year at £340,832: 143,811kg (2021: £363,239: 207,565kg)

Similarly, stocks of donated food and provisions held at the year end total 46,160kg: £109,399 (2021: 64,742kg: £113,299) and are not valued in the Balance sheet.

12 Transactions with trustees and related parties

Trustees' expenses

None of the trustees have been paid any remuneration or received any other benefits from their employment with the charity during the year. Trustee Julie Ashton-Davies received a total of £1,632 in reimbursement of expenses (2021 nil).

Controlling entity

The charity is controlled by the trustees

CARDIFF FOODBANK
APPENDIX
FOR THE YEAR ENDED 31ST MARCH 2022

Appendix 1

Cardiff Foodbank 2021 - 2022 Data

Foodbank Vouchers Report

Vouchers	5604	
Adults	7855	61.72%
Children	4871	38.27%
Total	12726	

R-vouchers	3007	53.6%
E-vouchers	2597	46.3%
N-Vouchers	0	0

Food Bank Centre	No. vouchers	No. vouchers	Adults	Adults (%)	Children	Children (%)	Total	Total (%)
FBC Ely	957	17.08%	1421	18.09%	1194	24.51%	2615	20.55%
FBC Llanedeyrn	896	15.99%	1461	18.60%	1152	23.65%	2613	20.53%
FBC Cathays	985	17.58%	1288	16.40%	581	11.93%	1869	14.69%
FBC Splott	877	15.65%	1143	14.55%	532	10.92%	1675	13.16%
FBC Central	619	11.05%	853	10.86%	318	6.53%	1171	9.20%
FBC Grangetown	553	9.87%	713	9.08%	372	7.64%	1085	8.53%
Cardiff Council Advice Hubs	393	7.01%	489	6.23%	376	7.72%	865	6.80%
FBC St Mellons	315	5.62%	477	6.07%	336	6.90%	813	6.39%
Cardiff Foodbank Warehouse	5	0.09%	6	0.08%	8	0.16%	14	0.11%
FBC Tongwynlais	3	0.05%	4	0.05%	2	0.04%	6	0.05%

Cardiff Council Advice Hubs - shielding deliveries
Tongwynlais opening session 23 March 2022

Total Stock Throughput (kg)

Opening Balance 01/04/2021	64741.8
Stock In	143811.0
Total Stock Out	162392.5
Closing Balance 31/03/2022	46160.3

2021 - 2022 Monthly Throughp	In	Out*
April	10723.0	11906.0
May	10488.6	11666.7
June	11226.3	13375.3
July	9626.6	10829.1
August	8467.5	12027.3
September	8379.1	10689.9
October	15816.7	11392.2
November	16922.0	15075.5
December	19538.2	16083.2
January	12183.1	14570.8
February	9568.3	15055.5
March	10871.6	13170.5

* excludes Out of Date/Damaged

Distribution Breakdown

Total Stock Out	162392.5
Out of Date/Damaged	6550.5

Stock available for distribution 155842.0

Supplied to 'FBC Llanedeyrn'	28720.9
Supplied to 'FBC Ely'	25136.7
Supplied to 'FBC Cathays'	14824.7
Supplied to 'FBC Splott'	14096.2
Supplied to 'FBC Grangetown'	13518.7
Supplied to 'FBC Central'	12361.9
Supplied to 'Cardiff Council Advice Hubs'	7867.6
Supplied to 'FBC St Mellons'	7418.7
Supplied to 'FBC Tongwynlais'	473.0
Total through DC's	124418.4

Other Trussell Trust Network Foodbanks	2156.7
Other Organisations (excess stock)	29266.9

All stock figures include food and non food items (toiletries, household products)

Stock in type	Stock in (kg)	% of total
Donations from donors - Supermarkets	93590.32	65.08%
Donations from donors - Churches	13241.05	9.21%
Donations from donors - Individual(s)	10234.97	7.12%
Donations from donors - Corporates	10098.5	7.02%
Donations from donors - Educations	8163.4	5.68%
Donations from donors - Community groups	4966.01	3.45%
Donations from donors - Charities	2444.2	1.70%
Returns from food bank centre	754.9	0.52%
Purchased	266.9	0.19%
Stock Adjust	50.8	0.04%

CARDIFF FOODBANK

England & Wales - Charity number 1139456

Accounts

Charity no. 1139456
Company no. 07107789



CARDIFF FOODBANK
(A company limited by guarantee)

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2021

YOUNG AND PHILLIPS
CHARTERED CERTIFIED ACCOUNTANTS
77 BUTE STREET
TREORCHY
RCT

CARDIFF FOODBANK

For the year ended 31st March 2021

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CARDIFF FOODBANK
LEGAL AND ADMINISTRATIVE DETAILS
AS AT THE 31st MARCH 2021

Charity Name	Cardiff Foodbank
Registered Charity Number	1139456
Company Registration Number	07107789
Registered Office	Unit N5 Cardiff Bay Business Centre Titan road Cardiff CF24 5EJ
Trustees	Julie Ashton-Davies Eleanor Sanders (resigned 27 September 2021) Bruce Hurrell
Independent Examiner	Young and Phillips Ltd 77 Bute Street Treorchy RCT CF42 6AH

CARDIFF FOODBANK
TRUSTEES REPORT
FOR THE YEAR ENDED 31st MARCH 2021

Cardiff Foodbank (CFB) along with the rest of the world has had a very different year due to the Covid-19 Pandemic.

This has been our eleventh year of operation.

Cardiff Foodbank operates as a standalone charity (Charity registration number 1139456) and Company Limited by Guarantee (Company registration number 07107789). It pays an annual franchise fee to the Trussell Trust to belong to the network of independent foodbanks linked to the Trussell Trust which provides support and advice as needed. Cardiff Foodbank supplies high level, anonymised, statistical operating data to the Trussell Trust to assist them to form a national picture of the need providing a platform for lobbying for change of policy to government and support from other organisations.

Operating Review

Cardiff Foodbank continues to have good relationships with local organisations and businesses. Several new businesses have collected food and finance on behalf of Cardiff Foodbank– we say a very big thank you to them especially to Tesco and Morrisons who gave so much during the lockdown period.

In the period April 1st 2020 to March 31st 2021 Cardiff Foodbank received food donations of 157776.85kg via the general public and our regular food donation methods.

All the food that is donated comes to the main warehouse, where it is managed and processed by our Logistics Manager, staff team and teams of volunteers. Cardiff Foodbank has many dedicated regular volunteers who help run the warehouse and office each week. We also have ad hoc volunteers and twelve regular van drivers and helpers to collect donations and deliver food to the seven Distribution Centres across the city.

We feared at the start of the pandemic when everyone had to stay home and limit contact that we would be unable to continue our work although we knew that there would be more need due to the restrictions. Those on low incomes and those with suddenly no income would be hardest hit by the impact of the restrictions.

Many of our clients to our DCs also had underlying health conditions and so were extremely vulnerable.

In addition to the above we received food donations directly from Tesco and Morrisons as part of their national Covid-19 support. Tesco donated 30432.35kg and Morrisons 19355.7kg. This gave us an annual total of 207564.9kgs in food donations.

In the 12 months period April 2021 to March 2020 Cardiff Foodbank fulfilled 6477 vouchers, providing 14523* people with food sufficient for 3 meals a day, for 3 days. This number included 5464 children (37.6%).

CARDIFF FOODBANK
TRUSTEES REPORT CONTINUED
FOR THE YEAR ENDED 31st MARCH 2021

A breakdown of our distribution centres activity is as follows:

Centre / Venue	Number of Vouchers Presented	Providing for (individuals)
Cathays (Woodville Christian Centre)	1043	2016
Llanedeyrn (St Philip Evans Church)	985	2699
Ely (New Ely Church)	724	1794
Central (City Church)	535	1059
Grangetown (Grangetown Baptist Church)	496	1000
Splott (St Saviours Church)**	285	566
St Mellons (Church of the Resurrection)	271	677

*14523 figure includes 7 vouchers (11 people) fulfilled by Cardiff Foodbank directly.

**Due to the Coronavirus pandemic our Splott centre was closed from April 2020 to November 2020.

During the pandemic Cardiff Council Advice Hubs acted as a temporary distribution centre to help us with voucher fulfilment and food distributions. Specifically to people who were shielding or self-isolating.

Cardiff Council Advice Hub	2131	4701
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The highest number of vouchers presented were from people living in Adamsdown, Ely and Pentwyn wards.

The main reasons that clients had for accessing the Foodbank were Low Income, Benefit Changes and benefit details. 57% of presented vouchers identified low income as the primary reason.

The total amount of stock issued via our distribution centres was 99070.85kgs with a further 22226.19kgs issued through the Cardiff Council Advice Hub for those in need of emergency food. This is a total for the period of 121297.04kgs.

A further 16.172.3kg was distributed to support other organisations working to support those facing food crisis.

The Coronavirus pandemic meant we had to stop some of the services we would normally offer our clients. We were no longer able to include Cardiff Council Money Advice Team as part of foodbank sessions or offer refreshments and engage in conversation with our clients.

We had to firstly protect our DC teams many of whom are retirement age and needed to shield or look after family members who were vulnerable. So our volunteer teams at DCs shrunk in size with them stepping down. We had many offers of volunteers wanting to give something back to their community whilst they were on furlough. The reduction in volunteer numbers meant the DC teams were able to socially distance and new procedures were in place to meet the Welsh Government guidance whilst allowing us to continue distributing food to those who needed our help. Cardiff Council provided a telephone line to help those in need across the city. They supported our work to provide a delivery service for foodbank clients who were required to shield or self-isolate.

CARDIFF FOODBANK
TRUSTEES REPORT CONTINUED
FOR THE YEAR ENDED 31st MARCH 2021

Many of our referral agencies were closed, with staff teams working from home and not able to access the paper vouchers. For our key agencies we were able to offer e-referrals directed to the best DC for the client enabling them to collect their food. Many of the DCs with more space, as the buildings were not being used for the normal activities, were able to pre-prepare the food bags and have them ready for the our clients at the door minimising contact and waiting times.

Training our new volunteers and keeping everyone including those who were isolating or shielding, informed was an important task as the guidance and directions were constantly changing. Much of this communication with our volunteers was done online and zoom became a vital tool. Our new Volunteer Co-ordinator quickly established new ways of working and overhauled the recruitment process with the development of a new induction and training programme.

We had 179 volunteers with 146 active, the rest were on hold or shielding. We had 16 new volunteers who joined to help out during Covid.

Training for the Distribution centres, which includes Manual handling, Health and Safety and Dealing with Challenging Behaviour was attended by 39 people, 24 attended Taster sessions in the warehouse and 43 attended Warehouse based manual handling training.

The main challenge with volunteers had been getting them into the DCs to enable them to stay open whilst managing the numbers within the restrictions on space at the location.

New volunteer roles have been investigated and a number of volunteers are supporting voucher processing as well as appointing a volunteer signposting co-ordinator.

In Period Changes

Replacement vans

Our two delivery vans had been bought second hand in 2013 and we had begun to experience increased service costs and a drop in their reliability. These are vital to our service and we needed to consider purchasing or leasing new or newer replacements.

We explored the options and with the generous financial donations we had received we took the decision to purchase a new large van.

As we were unable to consider our normal activity at harvest of visiting churches and schools to raise awareness the decision was taken to launch a Harvest and Christmas appeal for funding to purchase a small van replacement. Much to our surprise and delight we raised just short of £40,000 which meant we could purchase a small electric van which would not only mean we were meeting environmental criteria but also be able to reduce the running costs.

Appointment of Volunteer Co-ordinator

For some time the role of Volunteer Co-ordinator had been shared across a number of job roles at Cardiff Foodbank. One person managing the application process, one managing the training and placement and another being responsible for on-going volunteer welfare. In September 2020 these responsibilities were brought together with the appointment of a Volunteer-Co-ordinator. The work to value and support our amazing volunteers became more organised, and due to her experience she quickly established new, more workable mechanisms to communicate and gather information from all our volunteers giving them the correct training and a view of their role within the bigger picture that is Foodbank. During this time she has worked to provide access for all volunteers to the Assemble system which aims to give any easy system to manage volunteer's availability, communication and access along with the TT Hub to important information for their roles.

CARDIFF FOODBANK
TRUSTEES REPORT CONTINUED
FOR THE YEAR ENDED 31st MARCH 2021

Appointment of Warehouse Supervisor

As the demand for food grew, plans were being developed to increase the hours of operation at the warehouse, partly due to the need for social distancing which was difficult in the current space. This needed additional help for the Logistics Manager so a part-time Warehouse Supervisor was appointed in November 2020 to be responsible for the stock control, collections and deliveries, and the warehouse volunteer teams.

As part of the changes to warehouse working was the implementation of Covid-19 measures, including marking out social distancing, PPE and redesigning the sorting area, as well as reorganising the schedules for the warehouse volunteer teams.

The Covid-19 risk assessments and changes were especially needed in our Distribution centres to protect both volunteers and guests, minimising contact and implementing Welsh Government guidance.

All our DCs remained open except Splott as the Church owners made the decision to close their premises. We are grateful for the volunteers and the churches who enabled us to continue to operate, meeting our guests and ensure that in these most difficult times we were able to continue to provide emergency supplies of food.

We developed short term partnerships with other organisations across the city to distribute food.

Departure of Development Manager

In September 2020 our Development Manager who had been with us for over 4 years made the decision to move to a challenging role at elsewhere in the charity sector.

The trustees started to look for new warehouse and offices premises in October 2020 as the stocks of food had grown and with more staff and volunteers needing to be able to work at our main offices. In addition, we were using an overflow Warehouse at Culverhouse Cross, about six miles from the main Warehouse in Splott, which added logistical complexity to our operations.

Fundraising review

The need and therefore the costs of running foodbank are increasing. We receive no statutory funding to cover running costs, although we have benefitted from a DCMS grant to cover the costs of the move to larger premises in 2021 – the majority of our support comes from individuals, businesses and grants. One very valuable stream of income is through Local Giving, providing unrestricted funding towards running costs and major purchases such as the electric Van. In this period LG has raised an extraordinary sum of £296,244.46p allowing us to cover our monthly running costs, increase our reserves and make plans for the future needs and expansion of our services.

Funding for the Volunteer Co-ordinator and Warehouse Supervisor.

In September 2020 we appointed a Volunteer Co-ordinator to act as the first point of contact for our volunteers. In November 2020 we also appointed a Warehouse supervisor to act as support for the expanding work in the warehouse and allow us to open the warehouse for longer hours. The funding for a portion of these two roles came from an ASDA/Trussell Trust grant.

Pandemic Costs

During this period we have received a good deal of support from organisations who have provided funding or equipment for the purchase of PPE, Hand sanitiser, gloves, screens. We have also had funding to cover a portion of our rent from CAF, warehouse equipment from Wates and small grants from ASDA/ TT under the banner of Covid Resilience to support the purchase of additional resources.

CARDIFF FOODBANK
TRUSTEES REPORT CONTINUED
FOR THE YEAR ENDED 31st MARCH 2021

Replacement Vehicles

As a result of the increased financial donations we were able to replace both of our tired and vans. In October we were able to purchase a brand new Fiat Luton van. We also ran a Harvest and Christmas fundraising campaign during 2020 which enabled us to purchase a Vauxhall Vivaro-e electric van. Both vans have enabled us to increase capacity to help us ensure deliveries and collections across the city. Clockwise, Welsh Water, Eversheds and Wales and West Housing Association provided donations in support of our van appeal and this has been recognised along with the contributions of the people of Cardiff in our electric van livery.

New Premises

Looking to move to new premises has been greatly assisted by the successful application for a £20,000 Respond and Recover (DCMS) grant via the Community Foundation in Wales. This has been used to secure the deposit and first quarter rent for the new premises.

We also have unrestricted funds we can call on to ensure we can fit out the new premises to meet our future needs. This support has come from grants and donations from a wide variety of supporters including Cardiff and Vale ULHB, KT Foundation, Rayne Foundation, Watches of Switzerland, Gilead Sciences and Rotary Clubs across Cardiff.

The Challenges in this reporting period.

Our biggest challenge was to keep the foodbank operating. Foodbanks across the country were considered to be vital and our staff and volunteers were given the status of key workers. They received priority vaccinations so that they could continue to meet the needs of our clients carefully following Welsh Government guidelines: HANDS, FACE, SPACE.

We needed many items of PPE to operate safely.

Added into this was the loss of some of our key volunteers as they needed to shield. British Gas heard of our issues with unreliable vans and our reduced number of drivers and came to help, using their drivers and vans to help collect food from the collection points in supermarkets and across the city.

As the Pandemic started to impact people's lives we feared that we would run short of food and finance as people were restricted from visiting supermarkets and people would look to their own needs first. In reality the reverse situation happened and we were overwhelmed by such generosity from the people and businesses of Cardiff, so much so we enter this new financial year in a healthy position to be able to progress many of our plans ahead of schedule.

Vaccination of our staff team and volunteers

As foodbanks across the UK were considered essential workers and needing to keep operating during the pandemic all our staff team and volunteers were offered a COVID-19 vaccination in January/February of 2021. We are pleased to say that the uptake of the vaccination was almost 100% and we have had very few cases amongst our staff and volunteers which has ensured that the warehouse and centres could remain open for the whole period.

Working from home

With a staff team of 4 people and an admin volunteer workforce of an additional 5 people across the week, it became necessary and was in line with WG guidelines to have members of our team work from home where possible.

This, as with many other organisations, created challenges on how to keep everyone in touch and make sure all aspects of our work were covered to maintain our service to the clients at our DCs.

CARDIFF FOODBANK
TRUSTEES REPORT CONTINUED
FOR THE YEAR ENDED 31st MARCH 2021

Future Plans

New premises

Looking forward - having signed a lease on new premises to move the offices and warehouse into a larger space enabling not only the storage of the greater volume of donated food but better working environment for our staff team and volunteers. This additional space will also enable the development of several 'More Than' projects to supplement the service offered to our clients. These More Than projects will be based around training to help our clients understand how to manage their money and avoid debt and also how to cook and eat on a budget making the most of fresh fruit and vegetables to improve diets and store cupboard ingredients to make money go further.

All the above will need the development of a training suite and specialised storage as an extension to the offices already in the building. We will need to engage architects and builders to assist with this development after carrying out research to ensure we are meeting those needs in the best way possible.

Pathfinder Project

As part of Trussell Trust's Pathfinder Programme, which in essence, is working to remove the need for foodbanks, Cardiff Foodbank has started to engage with the streams of work aimed at changing our communities, providing Financial Inclusion/Money Advice services and working with our top voucher issuing agencies on the referral pathway with the aim of meeting the needs of people in crisis with more support than just the provision of a food parcel.

This will include the expansion of the current staff team to include a Pathfinder Development Manager whose role will be to develop, implement and monitor the programmes of work needed to meet our goals.

Development of the CRM

With the increase in donations we needed a system to record all our contacts. We feel it is important to thank all our supporters whether they give finance or food or volunteer time and expertise. We are looking at developing a CRM such as Donorfy to record and track this information.

The vision the trustees and staff team see as the future will require significant investment in people and capital expenditure. We have designated funds for development of the new premises and as a consequence of the move and planned additional resources to the staff team we need to make provision in our capital reserves to be able to maintain operation for a minimum of 6 months. Our running costs are currently £110,000 per annum. We expect to see this increase to approximately £180,000 p.a. with increased rent, utilities, project and staff costs.

Conclusion

It is fair to say that although this period has had a number of challenges, we didn't expect the outpouring of support we have received from individuals and businesses across the city and from across the UK. In this next financial year Cardiff Foodbank is in a position to move to new premises, take on additional staff to meet our Pathfinder project goals and develop our new facilities to be able to offer money management and food preparation training to better meet the needs of people who find themselves in a crisis situation in our city.

The unexpected significant increase in financial donations will help Cardiff Foodbank fit out the new premises to a good standard, increasing not only the space for food processing and storage but for our staff team and volunteers. It will also enable us to accelerate our plans for opening more DCs across the city when the restrictions are lifted and development of services in line with the Pathfinder project to better meet the needs of our clients.

CARDIFF FOODBANK
TRUSTEES REPORT CONTINUED
FOR THE YEAR ENDED 31st MARCH 2021

We would like to thank all our supporters, whether financial or food donations or the hours they give in volunteer time, we could not do any of the work without your amazing commitment to help us meet the needs of those in crisis.

Through exceptionally challenging times Cardiff Foodbank has maintained its ability to meet the demand of those in need of help and worked with partners across the city to ensure no family or individual was without access to emergency food. The trustees would like to say a special and heartfelt thank you to all our Distribution centre volunteers who have been on the front line in ensuring that our clients have continued to receive the food they need. These faithful teams of volunteers are truly amazing, and even more so during this past 12 months and we could not operate without their dedication each week.

Our staff team and teams of volunteers at the warehouse have ensured that the food has kept flowing out to where it is needed. We are extremely grateful for their flexibility as new ways of working have been needed during this year and for their continued focus and dedication to ensuring that operational process and the needs of our volunteers are supported.

With excellent operational procedures following Welsh Government guidance and risk assessments in place at our DCs and warehouse/office our teams have been kept safe and free from Covid-19.

This report has been prepared in accordance with the small company's regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:

Trustee:



Julie Ashton-Davies

Date:

17/12/2021

CARDIFF FOODBANK
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st MARCH 2021

Independent Examiner's Report to the trustees of Cardiff Foodbank.

Report to the trustees Cardiff Foodbank of the accounts for the year ended 31st March 2021, which are set out on pages 10 to 18.

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2021.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Young & Phillips Limited
Chartered Certified Accountants
77 Bute Street
Treorchy
RCT
CF42 6AH

Date 21/03/2021

CARDIFF FOODBANK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST MARCH 2021

	£	£	£	£
<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>Prior</u> <u>year</u> <u>funds</u>
<u>Incoming Resources</u>				
Incoming resources from generated funds				
Donations and grants	3 401,554	116,084	517,638	146,829
Bank interest	82	-	82	55
Total oncoming resources	<u>401,636</u>	<u>116,084</u>	<u>517,720</u>	<u>146,884</u>
<u>Resources expended</u>				
Charitable activities	4 106,108	68,096	174,204	113,625
Governance costs	1,213	-	1,213	665
Total Resources expended	<u>107,321</u>	<u>68,096</u>	<u>175,417</u>	<u>114,290</u>
Net movement in funds	294,315	47,988	342,303	32,594
<u>Reconciliation of funds</u>				
Total funds brought forward	<u>99,695</u>	<u>11,000</u>	<u>110,695</u>	<u>78,101</u>
Total funds carried forward	<u>394,010</u>	<u>58,988</u>	<u>452,998</u>	<u>110,695</u>

CARDIFF FOODBANK
STATEMENT OF ASSETS AND LIABILITIES
AT THE 31ST MARCH 2021

		2021		2020	
		£	£	£	£
	<u>Notes</u>				
<u>Fixed Assets</u>					
Tangible Assets	6		56,127		6,210
<u>Current Assets</u>					
Debtors	7	2,000		2,000	
Cash at bank and in hand	8	417,822		103,085	
Total current assets		419,822		105,085	
<u>Current Liabilities</u>					
Creditors due within one year		22,951		600	
			396,871		104,485
Net current Assets					
Total assets less current liabilities			452,998		110,695
<u>Income funds</u>					
Restricted funds			58,988		11,000
Unrestricted funds			394,010		99,695
			452,998		110,695

For the financial year ending 31st March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 17th DECEMBER 2021

Signed on behalf of the Trustees



Trustee

CARDIFF FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

1 Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

1.2 Going concern

These accounts have been prepared on the basis that the charity is a going concern.

2 Accounting Policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

CARDIFF FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

Volunteer help

The value of any voluntary help received is not included in the accounts.

Income from interest

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and equipment	25%	reducing balance per annum
Motor vehicles	25%	reducing balance per annum

Stock and work in progress

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

CARDIFF FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

3 Voluntary Income

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>Prior</u> <u>year</u> <u>Funds</u>
Donations and legacies				
Donations	401,554	-	401,554	97,476
Deferred van donations	-	6,519	6,519	-
Rayne Foundation	-	2,000	2,000	-
Masonic Benevolent funds	-	1,500	1,500	-
SCS	-	1,000	1,000	-
Gilead sciences	-	5,000	5,000	-
Watches of Switzerland	-	10,000	10,000	-
Cardiff & vale	-	16,000	16,000	-
Grants				
Henry Smith charity	-	-	-	32,500
Trussell Trust	-	1,800	1,800	13,853
Cardiff local authority	-	-	-	3,000
Community Foundation in Wales	-	22,000	22,000	-
Wates Family Enterprise Trust	-	5,000	5,000	-
Asda	-	29,239	29,239	-
Money saving expert	-	5,100	5,100	-
KT Foundation	-	2,926	2,926	-
CAF	-	8,000	8,000	-
	<u>401,554</u>	<u>116,084</u>	<u>517,638</u>	<u>146,829</u>

All income in the prior year was unrestricted except for grant from The Henry Smith charity and Cardiff local council which were £32,500 and £3,000 respectively.

4 Expenditure on charitable activities

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u>	<u>Prior</u> <u>year</u>
Employment costs	51,009	22,558	73,567	62,823
Costs of goods	-	1,362	1,362	5,478
Establishment costs	14,733	28,000	42,733	22,414
Repairs and maintenance	10,575	7,889	18,464	3,352
Office expenses	5,464	1,668	7,132	5,602
Printing, postage and stationery	2,172	-	2,172	3,179
Subscriptions and donations	131	-	131	521
Bank charges	25	-	25	3
Cleaning	2,735	-	2,735	2,777
Vehicle expenses	5,743	100	5,843	3,455
Advertising and promotion	109	-	109	2,009
Deprecation	12,191	6,519	18,710	2,012
Loss on disposal of vehicle	1,221	-	1,221	-
	<u>106,108</u>	<u>68,096</u>	<u>174,204</u>	<u>113,625</u>

CARDIFF FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u>	<u>Prior</u> <u>year</u>
<u>Governance Costs</u>				
Independent examiner fees	1,020	-	1,020	630
Other governance costs	193	-	193	35
Accountancy fees	<u>1,213</u>	<u>-</u>	<u>1,213</u>	<u>665</u>

5 Employees' remuneration

No employee received more than £60,000 during the year (2020- nil)
The charity received a grant of £32,500 from the Henry Smith charity in 2020 of which £8,000 relates to towards wages costs in the current year. A further grant was received from Asda towards wages costs of which £14,558 has been used in 2021.(nil 2020)

6 Tangible fixed assets

	<u>Furniture and</u> <u>equipment</u>	<u>Motor vehicles</u>	<u>Total</u>
	£	£	£
Cost			
At 1 st April 2020	32,167	19,441	51,608
Additions	-	70,548	70,548
Disposals	-	<u>(15,794)</u>	<u>(15,794)</u>
At 31 st March 2021	<u>32,167</u>	<u>74,195</u>	<u>106,362</u>
Accumulated Deprecation			
At 1 April 2020	27,878	17,520	45,398
Charge for the year	1,073	17,637	18,710
Eliminated in respect of disposals	-	<u>(13,873)</u>	<u>(13,873)</u>
	<u>28,951</u>	<u>21,284</u>	<u>50,235</u>
Net book value			
At 31 March 2021	<u>3,216</u>	<u>52,911</u>	<u>56,127</u>
At 31 March 2020	<u>4,289</u>	<u>1,921</u>	<u>6,210</u>

During the year an appeal was made for donations for a new vehicle which amounted to 75% of its cost. The donations received have been deferred and included in the accounts in line with the depreciation of the asset. This amounted to £6,519 in 2021.

CARDIFF FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

7	<u>Debtors</u>		
	Gift aid	2021 2,000	2020 2,000
		<u>2,000</u>	<u>2,000</u>

8	<u>Cash and bank at hand</u>		
	Co-op Current Account	2021 184,560	2020 84,905
	Scottish Widows	17,887	17,851
	Triodos Bank	215,046	-
	Cash in hand	329	329
		<u>417,822</u>	<u>103,085</u>

9 **Creditors**

9.1 Creditors: Amounts falling within one year

		2021	2020
	Taxation and social security	2,381	-
	Accruals	1,020	600
		<u>3,401</u>	<u>600</u>

9.2 Deferred Income

The charity received donations towards the purchase of the Vauxhall Vivaro which amount to 75% of its cost. (£15,069 from a donation appeal, £6,000 from Welsh Water and £5,000 from clockwise)

The donations are released to the income statement inline with 75% of its annual depreciation.

	2021
Balance at 1 st April 2020	-
Amounts received	26,069
Amount released to income	(6,519)
Balance at 31 st March 2021	<u>19,550</u>

CARDIFF FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

10 Funds

10.1 Analysis of funds

	<u>At 1 April</u> <u>2020</u>	<u>Incoming</u> <u>resources</u>	<u>Resources</u> <u>expended</u>	<u>At 31 March</u> <u>2021</u>
General funds				
Unrestricted income fund	99,695	401,636	107,321	394,010
Restricted funds				
The Henry Smith charity	8,000	-	8,000	-
Cardiff local authority	3,000	-	1,981	1,019
Deferred income- van donations	-	6,519	6,519	-
Rayne Foundation	-	2,000	-	2,000
Masonic Benevolent funds	-	1,500	-	1,500
SCS	-	1,000	-	1,000
Gilead sciences	-	5,000	-	5,000
Watches of Switzerland	-	10,000	-	10,000
Cardiff & vale	-	16,000	-	16,000
Trussell Trust	-	1,800	1,800	-
Community Foundation in Wales	-	22,000	22,000	-
Wates Family Enterprise Trust	-	5,000	5,000	-
Asda	-	29,239	14,696	14,543
Money saving expert	-	5,100	100	5,000
KT Foundation	-	2,926	-	2,926
CAF	-	8,000	8,000	-
Total restricted funds	<u>11,000</u>	<u>116,084</u>	<u>68,096</u>	<u>58,988</u>
Total Funds	<u>110,695</u>	<u>517,720</u>	<u>175,417</u>	<u>452,998</u>

10.2 Designated Funds

Part of the unrestricted funds have been designated for the following expenditure

	2021	2020
	£	£
Planned use		
New Warehouse Rent (2years)	90,000	-
New Warehouse outfitting costs	45,000	-
Grocery Project outfitting	25,000	-
Debt Finance training	5,000	-
Strategic Reserve (6 months costs)	105,400	-
Total Designated funds	<u>270,400</u>	<u>-</u>

CARDIFF FOODBANK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

11 Transactions with trustees and related parties

Trustees' expenses

None of the trustees have been paid any remuneration or received any other benefits from their employment with the charity during the year. (2020 nil).

Controlling entity

The charity is controlled by the trustees