

Charity registration number 1139428

Company registration number 07302003 (England and Wales)

GATHER COLLECTIVE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024



Caladine

Chartered Certified Accountants

GATHER COLLECTIVE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Brown R Kenward C Kimber L Moir L Taylor	(Appointed 1 July 2024)
Charity number	1139428	
Company number	07302003	
Principal address	6 Montclare House Eastbourne East Sussex BN21 1JG	
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

GATHER COLLECTIVE LIMITED

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GATHER COLLECTIVE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum of Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects are to advance the Christian faith and to fulfill such other purposes which are exclusively charitable, according to the law of England and Wales, and are connected with the charitable work of the trust. It aims to support and develop the Christian presence primarily in the UK but also in other parts of the world.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

Significant activities and achievements against objectives

Gather Collective has 3 main expressions and 2023-24 saw these grow and consolidate. The main Sunday church congregation continued to attract up to 65 different people in any given month. A smaller group (5-10) met every 2nd week at the Community Garden on a Sunday morning.

Plans were made to promote our activities to 1,400 houses within a 15 minute walk as part of our commitment to promoting asset based community development. This generated more volunteers for the garden project.

The Community Garden underwent a maintenance upgrade to make it easier for our volunteers to find materials and create the crops that we use ourselves and donate to local food poverty charities. This started in the final months of the finance year and yielded in excess of 700 kilos of donated food. We also started a parent and toddler group that attracts 10-20 parents with their children each week.

Financial review

Total income during the year was £68,111 (2023: £48,871) of which £8,920 (2023: £9,456) was restricted. Total expenditure during the year was £73,360 (2023: £52,047) of which £8,511 (2023: £4,736) was restricted.

Total funds at 31 July 2024 amounted to £12,190 (2023: £17,439) of which £8,631 (2023: £8,222) were restricted funds.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been restricted for a specific use should be maintained at a level equivalent to approximately three months expenditure. The trustees are seeking ways to reach this level.

Major risks

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a charity and a company limited by guarantee, incorporated on 1 July 2010. The trust is led on a day to day basis by Dave Roberts, and support team, who report to the trustees on a regular basis.

GATHER COLLECTIVE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Brown

R Kenward

C Kimber

J Moir

(Resigned 2 July 2024)

L Moir

L Taylor

(Appointed 1 July 2024)

Recruitment and appointment of trustees

New trustees are appointed, when required, by the existing trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute a sum not exceeding £10 in the event of a winding up.

Statement of trustees' responsibilities

The trustees, who are also the directors of Gather Collective Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



R P Brown
Trustee

23 April 2025

GATHER COLLECTIVE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GATHER COLLECTIVE LIMITED

I report to the trustees on my examination of the financial statements of Gather Collective Limited (the trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 24 April 2025

GATHER COLLECTIVE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	59,136	8,920	68,056	39,415	9,456	48,871
Investments	4	55	-	55	-	-	-
Total income		<u>59,191</u>	<u>8,920</u>	<u>68,111</u>	<u>39,415</u>	<u>9,456</u>	<u>48,871</u>
Expenditure on:							
Charitable activities	5	64,849	8,511	73,360	47,311	4,736	52,047
Total expenditure		<u>64,849</u>	<u>8,511</u>	<u>73,360</u>	<u>47,311</u>	<u>4,736</u>	<u>52,047</u>
Net income/(expenditure) and movement in funds		(5,658)	409	(5,249)	(7,896)	4,720	(3,176)
Reconciliation of funds:							
Fund balances at 1 August 2023		<u>9,217</u>	<u>8,222</u>	<u>17,439</u>	<u>17,113</u>	<u>3,502</u>	<u>20,615</u>
Fund balances at 31 July 2024		<u>3,559</u>	<u>8,631</u>	<u>12,190</u>	<u>9,217</u>	<u>8,222</u>	<u>17,439</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GATHER COLLECTIVE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Property, plant and equipment	11		-		1,106
Current assets					
Trade and other receivables	12	1,754		21,054	
Cash at bank and in hand		14,753		646	
		16,507		21,700	
Current liabilities	13	(4,317)		(5,367)	
Net current assets			12,190		16,333
Total assets less current liabilities			12,190		17,439
The funds of the trust					
Restricted income funds	15		8,631		8,222
Unrestricted funds	16		3,559		9,217
			12,190		17,439

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23 April 2025



R P Brown
Trustee

Company registration number 07302003 (England and Wales)

GATHER COLLECTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Company information

Gather Collective Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

1.1 Accounting convention

The accounts have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Resources expended are recognised in the period in which they are incurred and allocated to the appropriate expenditure category.

GATHER COLLECTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Generally only items with a purchase price above £500 are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Allotment fixtures & equipment	25% on straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are recognised at transaction price.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

GATHER COLLECTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	59,136	5,720	64,856	39,415	6,456	45,871
Grants	-	3,200	3,200	-	3,000	3,000
	<u>59,136</u>	<u>8,920</u>	<u>68,056</u>	<u>39,415</u>	<u>9,456</u>	<u>48,871</u>
Donations and gifts						
General and designated gifts and donations	16,784	5,720	22,504	20,124	6,456	26,580
Gift Aid donations	23,035	-	23,035	17,910	-	17,910
Gift Aid claims	19,317	-	19,317	1,381	-	1,381
	<u>59,136</u>	<u>5,720</u>	<u>64,856</u>	<u>39,415</u>	<u>6,456</u>	<u>45,871</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>55</u>	<u>-</u>

GATHER COLLECTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

5 Expenditure on charitable activities

	Charitable Expenditure	Charitable Expenditure
	2024	2023
	£	£
Direct costs		
Staff costs	29,000	6,928
Depreciation and impairment	1,106	1,106
Allotment costs (including small equipment)	4,919	3,290
Charitable gifts and pastoral care	4,286	4,785
Training and external events	850	517
Youth and children (including safeguarding)	542	563
Travelling and accommodation	4,235	926
Sundry expenses	223	153
Venue costs	5,589	3,666
Artwork	694	381
Internet, IT software and consumables	2,860	2,097
Visiting speakers	-	3,718
Refreshments and hospitality	725	1,512
Books	392	670
Printing and stationery	1,187	701
Consulting	11,411	18,743
Equipment	63	596
	<u>68,082</u>	<u>50,352</u>
Share of support and governance costs (see note 6)		
Support	1,246	435
Governance	4,032	1,260
	<u>73,360</u>	<u>52,047</u>
Analysis by fund		
Unrestricted funds	64,849	47,311
Restricted funds	8,511	4,736
	<u>73,360</u>	<u>52,047</u>

GATHER COLLECTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

6 Support costs allocated to activities

	2024 £	2023 £
Insurance	814	435
Bookkeeping	432	-
Governance costs	4,032	1,260
	<u>5,278</u>	<u>1,695</u>
<u>Analysed between:</u>		
Charitable Expenditure	<u>5,278</u>	<u>1,695</u>

	2024 £	2023 £
Governance costs comprise:		
Accountancy	3,552	860
Independent examination	480	400
	<u>4,032</u>	<u>1,260</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned property, plant and equipment	<u>1,106</u>	<u>1,106</u>

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Employees (part-time)	<u>4</u>	<u>3</u>

	2024 £	2023 £
Employment costs		
Wages and salaries	28,760	6,848
Other pension costs	240	80
	<u>29,000</u>	<u>6,928</u>

There were no employees whose annual remuneration was more than £60,000.

GATHER COLLECTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

9 Trustees

J Brown, the wife of trustee R Brown, was employed by the trust on a part time basis and was paid £7,200 during the year.

B Brown, the son of trustee R Brown, was paid £432 for the provision of bookkeeping services in the year.

None of the other trustees (or any persons connected with them) received any remuneration during the year.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Property, plant and equipment

	Allotment fixtures & equipment £
Cost	
At 1 August 2023	4,424
At 31 July 2024	4,424
Depreciation and impairment	
At 1 August 2023	3,318
Depreciation charged in the year	1,106
At 31 July 2024	4,424
Carrying amount	
At 31 July 2024	-
At 31 July 2023	1,106

12 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Other receivables	1,754	21,054

13 Current liabilities

	2024 £	2023 £
Other taxation and social security	312	328
Other payables	2,325	2,639
Accruals and deferred income	1,680	2,400
	4,317	5,367

GATHER COLLECTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

14 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	240	80

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
Community garden/allotment	8,222	4,575	(4,919)	7,878
Africa fund	-	3,045	(2,717)	328
Other restricted	-	1,300	(875)	425
	<u>8,222</u>	<u>8,920</u>	<u>(8,511)</u>	<u>8,631</u>
Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
Community garden/allotment	3,502	8,010	(3,290)	8,222
Other restricted	-	1,446	(1,446)	-
	<u>3,502</u>	<u>9,456</u>	<u>4,736</u>	<u>8,222</u>

Community garden/allotment - this fund shows donations and grants for and expenditure on the community garden and allotment.

Africa fund - this fund was set up in 2023-24 for donations to support a charitable trips to Uganda and Ethiopia

Other restricted - this fund shows donations received by the church for specific purposes, for example support for third party charities.

GATHER COLLECTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
Reserve fund	-	-	-	3,000	3,000
General funds	9,217	59,191	(64,849)	(3,000)	559
	<u>9,217</u>	<u>59,191</u>	<u>(64,849)</u>	<u>-</u>	<u>3,559</u>
Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2023 £
General funds	17,113	39,415	(47,311)	-	9,217
	<u>17,113</u>	<u>39,415</u>	<u>(47,311)</u>	<u>-</u>	<u>9,217</u>

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Current assets/(liabilities)	3,559	8,631	12,190
	<u>3,559</u>	<u>8,631</u>	<u>12,190</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 July 2023:			
Property, plant and equipment	1,106	-	1,106
Current assets/(liabilities)	8,111	8,222	16,333
	<u>9,217</u>	<u>8,222</u>	<u>17,439</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023: nil) except those detailed in note 9 - trustees.