

Charity registration number 1139428

Company registration number 07302003 (England and Wales)

GATHER COLLECTIVE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023



Caladine

Chartered Certified Accountants

GATHER COLLECTIVE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------|
| Trustees | R Brown R Kenward C Kimber J Moir L Moir |
| Charity number | 1139428 |
| Company number | 07302003 |
| Principal address | 6 Montclare House Eastbourne East Sussex BN21 1JG |
| Registered office | Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF |
| Independent examiner | John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF |

GATHER COLLECTIVE LIMITED

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GATHER COLLECTIVE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum of Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects are to advance the Christian faith and to fulfill such other purposes which are exclusively charitable, according to the law of England and Wales, and are connected with the charitable work of the trust. It aims to support and develop the Christian presence primarily in the UK but also in other parts of the world.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

Significant activities and achievements against objectives

Gather Collective has two main core activities. The church has continued to grow and has about 75 people in the regular attendance pool of people. This has enabled us to employ a number of people in a part time capacity. The second congregation at the garden has grown to a pool of 15 people (but will show significant growth in the 2023-24 report).

The Community Garden everyday activity has continued but a great deal of money and time has been invested in creating a robust physical infrastructure for the long term growth of the project. The user base of around 100 people at the end of 2022-23 has gone on to double in 2023-24, aided by the 2022-23 work. We play a part in the Eastbourne Food Partnership and contribute food to 2-3 local food poverty projects.

Financial review

Total income during the year was £48,871 (2022: £56,162) of which £9,456 (2022: £9,880) was restricted. Total expenditure during the year was £52,047 (2022: £46,914) of which £4,736 (2022: £7,543) was restricted.

Total funds at 31 July 2023 amounted to £17,439 (2022: £20,615) of which £8,222 (2022: £3,502) were restricted funds.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been restricted for a specific use should be maintained at a level equivalent to approximately three months expenditure.

Major risks

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a charity and a company limited by guarantee, incorporated on 1 July 2010.

The trust is led on a day to day basis by Dave Roberts who reports to the trustees on a regular basis.

GATHER COLLECTIVE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Brown
R Kenward
C Kimber
J Moir
L Moir

Recruitment and appointment of trustees

New trustees are appointed, when required, by the existing trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute a sum not exceeding £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



C Kimber
Trustee

23 April 2024

GATHER COLLECTIVE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2023

The trustees, who are also the directors of Gather Collective Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GATHER COLLECTIVE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GATHER COLLECTIVE LIMITED

I report to the trustees on my examination of the financial statements of Gather Collective Limited (the trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

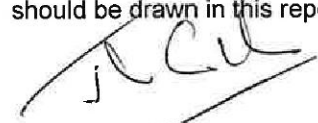
Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 23 April 2024

GATHER COLLECTIVE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

| | | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|-----------------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | | | | |
| Income from: | | | | | | | |
| Donations and legacies | 3 | 39,415 | 9,456 | 48,871 | 46,282 | 9,880 | 56,162 |
| Expenditure on: | | | | | | | |
| Charitable activities | 4 | 47,311 | 4,736 | 52,047 | 39,371 | 7,543 | 46,914 |
| Net income/(expenditure) and movement in funds | | (7,896) | 4,720 | (3,176) | 6,911 | 2,337 | 9,248 |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 August 2022 | | 17,113 | 3,502 | 20,615 | 10,202 | 1,165 | 11,367 |
| Fund balances at 31 July 2023 | | 9,217 | 8,222 | 17,439 | 17,113 | 3,502 | 20,615 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GATHER COLLECTIVE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 JULY 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|----------------------------------------------|-------|-----------|--------|-----------|--------|
| Fixed assets | | | | | |
| Property, plant and equipment | 9 | | 1,106 | | 2,212 |
| Current assets | | | | | |
| Trade and other receivables | 10 | 21,054 | | 9,673 | |
| Cash at bank and in hand | | 646 | | 9,930 | |
| | | 21,700 | | 19,603 | |
| Current liabilities | 11 | 5,367 | | 1,200 | |
| Net current assets | | | 16,333 | | 18,403 |
| Total assets less current liabilities | | | 17,439 | | 20,615 |
| The funds of the trust | | | | | |
| Restricted income funds | 13 | | 8,222 | | 3,502 |
| Unrestricted funds | 14 | | 9,217 | | 17,113 |
| | | | 17,439 | | 20,615 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

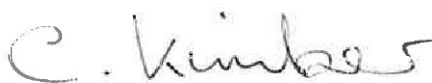
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23 April 2024

C Kimber
Trustee



Company registration number 07302003 (England and Wales)

GATHER COLLECTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Company information

Gather Collective Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

1.1 Accounting convention

The accounts have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GATHER COLLECTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the appropriate expenditure category.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Generally only items with a purchase price above £500 are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

| | |
|--------------------------------|----------------------------|
| Allotment fixtures & equipment | 25% on straight line basis |
|--------------------------------|----------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GATHER COLLECTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Taxation

The trust is not liable to United Kingdom corporation taxation on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GATHER COLLECTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

3 Income from donations and legacies

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|-----------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 39,415 | 6,456 | 45,871 | 46,282 | 7,520 | 53,802 |
| Grants | - | 3,000 | 3,000 | - | 2,360 | 2,360 |
| | <u>39,415</u> | <u>9,456</u> | <u>48,871</u> | <u>46,282</u> | <u>9,880</u> | <u>56,162</u> |
| Donations and gifts | | | | | | |
| General Gifts and Donations | 20,124 | 6,456 | 26,580 | 23,607 | 7,520 | 31,127 |
| Gift Aid Donations | 17,910 | - | 17,910 | 18,140 | - | 18,140 |
| Gift Aid Claims | 1,381 | - | 1,381 | 4,535 | - | 4,535 |
| | <u>39,415</u> | <u>6,456</u> | <u>45,871</u> | <u>46,282</u> | <u>7,520</u> | <u>53,802</u> |

GATHER COLLECTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

4 Expenditure on charitable activities

| | Charitable Expenditure | Charitable Expenditure |
|-----------------------------------------------------------|---------------------------|---------------------------|
| | 2023 | 2022 |
| | £ | £ |
| Direct costs | | |
| Staff costs | 6,928 | - |
| Depreciation and impairment | 1,106 | 1,106 |
| Allotment costs (including small equipment) | 3,290 | 5,563 |
| Charitable gifts | 4,785 | 6,537 |
| Training and safeguarding | 872 | 531 |
| Youth and children | 207 | - |
| Travelling expenses | 926 | 597 |
| Sundry expenses | 154 | 213 |
| Venue costs | 3,666 | 3,739 |
| Artwork | 381 | 1,010 |
| Internet, IT software and consumables | 2,097 | 2,947 |
| Visiting speakers | 3,718 | 1,669 |
| Refreshments and hospitality | 1,512 | 2,184 |
| Books | 670 | 733 |
| Printing and stationery | 701 | 423 |
| Consulting | 18,743 | 16,116 |
| Equipment | 596 | 2,034 |
| | <u>50,352</u> | <u>45,402</u> |
| Share of support and governance costs (see note 5) | | |
| Support | 435 | 312 |
| Governance | 1,260 | 1,200 |
| | <u>52,047</u> | <u>46,914</u> |
| Analysis by fund | | |
| Unrestricted funds | 47,311 | 39,371 |
| Restricted funds | 4,736 | 7,543 |
| | <u>52,047</u> | <u>46,914</u> |

GATHER COLLECTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

5 Support costs allocated to activities

| | 2023 £ | 2022 £ |
|-----------------------------------|-------------------|-------------------|
| Insurance | 435 | 312 |
| Governance costs | 1,260 | 1,200 |
| | <u>1,695</u> | <u>1,512</u> |
| Analysed between: | | |
| Charitable Expenditure | <u>1,695</u> | <u>1,512</u> |
| Governance costs comprise: | 2023 £ | 2022 £ |
| Accountancy | 860 | 800 |
| Independent examination | 400 | 400 |
| | <u>1,260</u> | <u>1,200</u> |

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

The average monthly number of employees during the year was:

| | 2023 Number | 2022 Number |
|-------------------------|-------------------|-------------------|
| Pastoral support | <u>3</u> | <u>-</u> |
| Employment costs | 2023 £ | 2022 £ |
| Wages and salaries | 6,848 | - |
| Other pension costs | 80 | - |
| | <u>6,928</u> | <u>-</u> |

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GATHER COLLECTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

9 Property, plant and equipment

| | Allotment fixtures & equipment £ |
|------------------------------------|-------------------------------------------|
| Cost | |
| At 1 August 2022 | 4,424 |
| At 31 July 2023 | 4,424 |
| Depreciation and impairment | |
| At 1 August 2022 | 2,212 |
| Depreciation charged in the year | 1,106 |
| At 31 July 2023 | 3,318 |
| Carrying amount | |
| At 31 July 2023 | 1,106 |
| At 31 July 2022 | 2,212 |

10 Trade and other receivables

| | 2023 £ | 2022 £ |
|---------------------------------------------|-----------|-----------|
| Amounts falling due within one year: | | |
| Other receivables (Gift Aid £11,054) | 21,054 | 9,673 |

11 Current liabilities

| | 2023 £ | 2022 £ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 328 | - |
| Other payables | 2,639 | - |
| Accruals and deferred income | 2,400 | 1,200 |
| | 5,367 | 1,200 |

12 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £80 (2022 - £-).

GATHER COLLECTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 August 2022 £ | Incoming resources £ | Resources expended £ | At 31 July 2023 £ |
|----------------------------|-----------------------------------|-------------------------------------|-------------------------------------|----------------------------------|
| Community garden/allotment | 3,502 | 8,010 | (3,290) | 8,222 |
| Other restricted | - | 1,446 | (1,446) | - |
| | <u>3,502</u> | <u>9,456</u> | <u>(4,736)</u> | <u>8,222</u> |
| Previous year: | At 1 August 2021 £ | Incoming resources £ | Resources expended £ | At 31 July 2022 £ |
| Community garden/allotment | 1,165 | 7,900 | (5,563) | 3,502 |
| Other restricted | - | 1,980 | (1,980) | - |
| | <u>1,165</u> | <u>9,880</u> | <u>(7,543)</u> | <u>3,502</u> |

Community garden/allotment- this fund shows donations and grants for and expenditure on the community garden and allotment.

Other restricted - this fund shows donations received by the church for specific purposes, for example support for third party charities. All of these funds were used for their intended purpose in the year.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 August 2022 £ | Incoming resources £ | Resources expended £ | At 31 July 2023 £ |
|-----------------------|-----------------------------------|-------------------------------------|-------------------------------------|----------------------------------|
| General funds | 17,113 | 39,415 | (47,311) | 9,217 |
| | <u>17,113</u> | <u>39,415</u> | <u>(47,311)</u> | <u>9,217</u> |
| Previous year: | At 1 August 2021 £ | Incoming resources £ | Resources expended £ | At 31 July 2022 £ |
| General funds | 10,202 | 46,282 | (39,371) | 17,113 |
| | <u>10,202</u> | <u>46,282</u> | <u>(39,371)</u> | <u>17,113</u> |

GATHER COLLECTIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

15 Analysis of net assets between funds

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---------------------------------------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 July 2023 are represented by: | | | |
| Property, plant and equipment | 1,106 | - | 1,106 |
| Current assets/(liabilities) | 8,111 | 8,222 | 16,333 |
| | <u>9,217</u> | <u>8,222</u> | <u>17,439</u> |
| | | | |
| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
| Fund balances at 31 July 2022 are represented by: | | | |
| Property, plant and equipment | 2,212 | - | 2,212 |
| Current assets/(liabilities) | 14,901 | 3,502 | 18,403 |
| | <u>17,113</u> | <u>3,502</u> | <u>20,615</u> |

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).