



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year

Section A Reference and administration details

Charity name	Steam Tug Brent Trust
Other names charity is known by	Steam Tug Brent Trust Ltd
Registered charity number (if any)	1139414
Charity's principal address	12 The Hythe
	Maldon
	Essex
	Postcode CM9 5HN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Janet Hall	Chair		
2	Caroline Mayes	Secretary		
3	Richard Albanese			
4	Ian Chapman			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Memorandum of Association
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Election at AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Plans made to carry out Governance review and training in 2025

The Brent Trust works with other charities or voluntary bodies – through Maldon Heritage Group and Maldon and Heybridge Heritage Harbour, CIO
The Trust works with the local secondary school art department and with the Pioneer Trust/National Historic Ships apprenticeship scheme

The trustees have all the relevant risk assessment paperwork and policies in place. Asbestos on board is regularly checked through the Asbestos management plan.
All documentation is reviewed annually by the Steering Group committee.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

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Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

We have a total of 5 regular volunteers and 3 who can join us sometimes.

As always painting has been a major part of the volunteers' workload. In April scaffold was erected round the funnel, which was then given 5 coats of paint. This took much longer than anticipated, due to unsettled weather and rain.

We were able to completely paint the hull; the first time it has been painted for several years. A difficult task which can only be carried out at low water. We were pleased with the condition of the hull; we did not have to make any temporary



A monthly task for the volunteers has been to manually turn the main engine over. However, since 2020 we have been unable to do so. To find out whether this is an issue aft of the coupling on the shaft or lies with the main engine, the volunteers have separated the two parts of the coupling to enable us to see where the problem lies. The volunteers are to be lauded for their tenacity and care to carry this out with no damage to the coupling bolts. Fortunately the main engine is able to turn freely when disconnected from the shaft. Our small team of volunteers have all got a deep commitment to the tug and the Trust.

Open Days and Events

We had 10 open days scheduled for 2024. As always attendance at them was dependent on weather conditions; our greatest number being 349 visitors on the August Last Sunday of the Month open day.

Nearly £1,500.00 was raised from these events.

As part of our plans for the Heritage Open Days and celebrating the 80th anniversary of D-Day, we made a Normandy Landings

exhibition in the aft cabin. Over September 14th and 15th six talks were given to a maximum of six people in a group, followed by a guided tour of Brent. This was very well supported.

We ran two quizzes, in February and October, raising an astounding £1012.00 and £1084.00.

This summer we decided we would hold our afternoon event, centred on well-being, for the volunteers, offering an opportunity to sit on Brent and enjoy tea and cake in peaceful surroundings. This was held on the afternoon of the Maldon Regatta. Conditions were ideal; a warm breeze and sunny. We ran a children's day and had the Brent open to the public in the morning. At 2.00pm we closed to the public. Volunteers and Friends came on board, from 2.30 to 5.00pm, enabling them to see the sailing vessels taking part in the regatta coming up the river.

Project NM-23-00885

The Steering Group has been working full out with much to report on our work in conjunction with the lottery grant. We are looking at the three aspects of the project.

Restoration of the Brent to working order.

The provision of a lighter barge to give community and exhibition space.

The construction of a purpose built jetty with access to the navigable channel.

For buildings, renovation can follow 50 years of neglect; but not so for a vessel. The future of our vessel, as with many others, is insecure and one of our tasks is to look at the ways and means of securing a long term future. We have made visits to other projects, with similar constraints to see how they function so we may find ways to map out our plans for *Brent*. One interesting visit was to the David Parr house in Cambridge. The house is small and because of the precious and unique nature of the interior, only six visitors are allowed inside at any one time. Thus there is a similarity to the *Brent* whereby we are limited to six visitors to the engine room. The David Parr house have found a solution with the purchase of the next door property. This provides space for visitor activities, functions and a shop. It works very successfully and for us we hope that the provision of a lighter barge would serve the same purpose.

We looked at other stand-alone maritime projects and found few examples which were able to function as self-funded. Only larger passenger carrying vessels were able to break even. Steam Tug *Mayflower* is the smallest of the tugs in preservation, at 63ft length. She is fortunate to be part of the Bristol MShed collection supported by Bristol City Council.

The next smallest are the TID Tugs. Maximum number of passengers could not be more than 12. None of the smaller tugs can pay their way through use as a passenger vessel with this small number of passengers.

It is hoped that activities on the lighter will fund the upkeep of the tug. The Canal and River Trust have a non-engined Barge, Sabrina 5, based at Gloucester Docks, used for fundraising activities as well as providing a hub for the Community. Take the Current are looking into this aspect of the project.

Plans for the Jetty are slowly moving forward. The Memorandum of understanding has been verbally agreed with the council; we are just waiting for their signature.

Following the end of the Resilience project in January 2026, we will be preparing a bid for further funding which we hope will be for Brent's full restoration. This is dependent on the findings of the Feasibility Study being undertaken by our Consultants, Take the Current.

Meetings and Liaison with others

We continue our close involvement with the Maldon and Heybridge Heritage Harbour Association and attend the monthly committee meetings. The committee members work together for the promotion of our heritage. It is of great value to be part of this organisation, which is hoping soon to be granted CIO status.

Similarly to be part of the Maldon Heritage Group allows us to work together with a wider group of heritage sites, including museums and historic buildings under Trust ownership. With these two groups we are working to be part of Maldon History week, VE day celebrations, Ufest, Heritage Open Days and Maldon Regatta
Maritime Heritage Trust.

Publicity

We were approached by a journalist and writer, Nicola Lisle who wrote an article for Towpath Talk as well as the Vintage Spirit. Although I have seen the articles, I haven't yet purchased the magazines.

As always a popular subject for photographers, on 5th March Brent featured on the Anglia weather forecast programme.

Social Media

Facebook Page: 1,733 followers, up from 1,656 followers.

Page audience: UK 1,164, Abroad 569
Twitter followers: 500 down from 525
Instagram followers: 399 up from 370

Conclusion

2024 was a good year for Brent, for which we have to thank the Trustees, our Project Co-ordinator and the Volunteers, without whom we could not progress.

The project is growing and the workload is steadily increasing year by year. In 2025 we will be seeking more people to join our team.

The project team are working full out as are the volunteers, who always end the year with work left to do. That said, all our team are extremely supportive and work beyond the call of duty to ensure that the *Brent* is well maintained and her future rosy

Section E Financial review

Brief statement of the charity's policy on reserves

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Details of any funds materially in deficit

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Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

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Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

--	--

Full name(s)

--	--

Position (eg Secretary, Chair, etc)

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Date

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UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

FOR

STEAM TUG BRENT LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2024

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STEAM TUG BRENT LIMITED (BY GUARANTEE)

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2024**

DIRECTORS:

R E Albanese
Mrs J M Hall
I S Chapman

REGISTERED OFFICE:

12 The Hythe
Maldon
Essex
CM9 5HN

REGISTERED NUMBER:

07404307 (England and Wales)

ACCOUNTANT:

Courts & Co.
Lescott Courts Limited
Chartered Certified Accountants
49 High Street
Burnham on Crouch
Essex
CM0 8AG

CHARITY NUMBER:

1139414

**CHARTERED CERTIFIED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STEAM TUG BRENT LIMITED (BY GUARANTEE)**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year end.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below) in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Courts & Co.
Lescott Courts Limited
Chartered Certified Accountants
49 High Street
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18 June 2025

STEAM TUG BRENT LIMITED (BY GUARANTEE)

**INCOME STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2024**

	2024 £	2023 £
TURNOVER	105,529	7,596
Other income	164	378
Cost of raw materials and consumables	(1,592)	(1,725)
Other charges	(19,105)	(5,982)
Taxation	-	-
SURPLUS	<u>84,996</u>	<u>267</u>

**BALANCE SHEET
31 OCTOBER 2024**

	2024	2023
	£	£
FIXED ASSETS	81	81
CURRENT ASSETS	56,729	20,475
CREDITORS		
Amounts falling due within one year	48,650	(92)
NET CURRENT ASSETS	105,379	20,383
TOTAL ASSETS LESS CURRENT LIABILITIES	105,460	20,464
RESERVES	105,460	20,464

NOTE TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2023 - NIL).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 18 June 2025 and were signed on its behalf by:

Mrs J M Hall - Director



STEAM TUG BRENT LTD			Charity No (if any)		CC17a
Annual accounts for the period					
Period start date	01/11/2023	To	Period end date	31/10/2024	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted		Endowment funds	Total this year	Total last year
			Unrestricted funds	income funds			
			£	£	£	£	£
Incoming resources (Note 3)			F01	F02	F03	F04	F05
Donations		S01	8,041	-	-	8,041	7,596
Grant income		S02	-	97,488	-	97,488	-
Compensation		S03				-	300
Deposit interest		S04	164	-	-	164	78
Total incoming resources		S05	8,205	97,488	-	105,693	7,974
Resources expended (Notes 4-8)							
Costs of Generating Funds		S06	223	-	-	223	229
Charitable activities		S07					
Restoration costs		S08	1,592	-	-	1,592	1,725
Power and storage		S09	780	-	-	780	780
Insurance		S10	1,021			1,021	991
Moorings		S11	3,744			3,744	3,744
Advertising		S12	192	1,890		2,082	164
Other resources expended		S13					
Computer costs		S14		47		47	-
Sundry expenses		S15	89			89	74
Recruitment costs		S16	-	875		875	-
Professional Costs Feasibility study		S17	-	10,244	-	10,244	-
		S18	-	-	-	-	-
		S19	-	-	-	-	-
Total resources expended		S20	7,641	13,056	-	20,697	7,707
transfers		S21	564	84,432	-	84,996	267
Gross transfers between funds		S22	-	-	-	-	-
other recognised gains/(losses)		S23	564	84,432	-	84,996	267
Other recognised gains/(losses)		S24					
for the charity's own use		S25	-	-	-	-	-
Gains and losses on investment assets		S26	-	-	-	-	-
Net movement in funds		S27	564	84,432	-	84,996	267
+		S28	20,452	12	-	20,464	-
Total funds carried forward		S29	21,016	84,444	-	105,460	20,464

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