

**Charity number: 1139394**

**Hackney Shed**

**Trustees' annual report and financial statements**

**For the year ended 31<sup>st</sup> August 2025**

**Compass Accountants**

**Venture House**

**The Tanneries**

**East Street**

**Titchfield**

**Hampshire**

**PO14 4AR**

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## HACKNEY SHED

<b>Charity number</b>	1139394
<b>Principal address</b>	Hoxton Works Unit 3.3 128 Hoxton Street London N1 6SH
<b>Trustees</b>	Lucy Foster (Chairperson) Christopher Aldrich Andrew Aldrich Sarah Schofield Pamela Shaw (resigned 20 <sup>th</sup> May 2025) Sara Hazzard Sheerin Aswat Awa Mass Jagne Daisey Van den Berg
<b>Accountants</b>	Compass Accountants Limited Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
<b>Independent examiner</b>	Kerry Lawrance FCA
<b>Bankers</b>	HSBC Bank PLC 60 Fenchurch Street London EC3M 4BA

## **HACKNEY SHED (CIO)**

### **Trustees' Annual Report for the year ended 31<sup>st</sup> August 2025**

The trustees, who are also directors of the charity, present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out on pages 12 to 13 and comply with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS 102 effective 1 January 2019). The general information presented on page 2 forms part of this report.

Hackney Shed is a charitable incorporated organisation (CIO) with the registered charity number 1139394.

The income and property of the CIO shall be applied solely towards the promotion of its objects. Decisions are made by simple majority of votes cast at a meeting of the Trustees where each member has one vote, save that in the event of an equality of votes the person who chairs the meeting has a second or casting vote.

The Trustees wish to pass on their sincere thanks to the whole team, members, parents, carers, and funders for their continued support, hard work, passion, dedication and enthusiasm during the past year. The continued support of every single person and organisation has ensured that Hackney Shed can continue to successfully deliver workshops, activities and performances which clearly continues to make a real difference to so many young people.

### **Objects and activities for the public benefit**

Hackney Shed is an inclusive young people's performing arts company.

Hackney Shed's purpose as set out in the objects contained in the Company's Memorandum and Articles of Association is "To advance appreciation of and participation in the performing arts, and the social inclusion skills and community cohesion developed in creating such work, for the benefit of the public and in particular children and young people of all abilities, through education and the provision of plays, workshops and public performances and performance events primarily but not limited to the community of the London Borough of Hackney."

Hackney Shed's core activity is to run weekly inclusive drama, music, movement and specialist workshops for integrated groups of Disabled and non-disabled participants. Our core groups are Children's Theatre (CT) for 7 to 11 year olds, Youth Theatre (YT) for 11 to 16 year olds, Hackney Shed Young Company (YC) for 14-19 year olds and Hackney Shed Collective (HSC) for 16 to 25 year olds. Groups are open to all but have a particular commitment to including Disabled participants. Approximately 30% of our 7-16 year olds and 80% of our 16-25 year olds are Disabled, Neuro-divergent or have some other access requirement. We work towards formal and informal performances each year placing equal emphasis on process and performance, employing our inclusive workshop techniques throughout. Hackney Shed Plus (HS+) is our branch of work that focuses on outreach, partnerships, and masterclasses. For this, we partner with local schools and community groups, to expand our reach and provide an inclusive theatre experience to young people not involved in our core weekly sessions.

Hackney Shed works with children and young people of all abilities and from all backgrounds, some of whom may require assistance with communication, mobility, behaviour or self-help skills and social development. Our work exists to complement existing education using theatrical disciplines to enhance individuals' skill sets.

## **HACKNEY SHED (CIO)**

### **Trustees' Annual Report for the year ended 31<sup>st</sup> August 2025**

#### **Public benefit**

The Trustees, having regard to the Public Benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity as set out above and in this report satisfy the requirements of the public benefit test set out in section 4 of the same Act.

#### **Background**

Hackney Shed believes in a world in which young people of all backgrounds can come together to be creative. We are a community embedded theatre company integrating young people under 26 with and without Special Educational Needs and/or Disabilities (SEND) and those who are neurodivergent through performing arts workshops and creating performances.

Established in 2001, our inclusive practice focuses on making all our activities accessible to a broad community of young people in Hackney and the surrounding boroughs, with a particular commitment to engaging young people with SEND, those who are neurodivergent, and young people from diverse and low-income backgrounds in Hackney.

As an inclusive company we believe that every participant has something unique to offer to the development of the shared artistic vision and development of the group. We strive to make all our activities accessible to everyone, including members with SEND. We pride ourselves on our 'no barriers' and 'donate what you can' policies. Many of our members do not have the opportunity to access this kind of creative theatre work any other way, either because their physical or learning needs would not be accommodated, or because of financial barriers. Hackney Shed uses a person-centred approach to remove barriers to accessing performing arts.

#### **Our Locations and Partnerships**

After 19 years working with BSix College, Hackney Shed has moved to new locations and we are now running our Children and Youth Theatre sessions at The City Academy, Hackney. We have built a strong relationship with Hoxton Hall, running several collaborations with them in the last year. We have moved our administrative function into dedicated office space at Hoxton Works, part of Hoxton Hall, and look forward to building new partnerships in our new base.

We also have good links with other groups in the local community and have obtained funding for several partnership and outreach projects, allowing us to share our ideas, ethos and methodology.

#### **Our Work in numbers**

- 825 people took part in Hackney Shed workshops
  - 150 of these young people engaged in weekly workshops throughout the year
  - 675 of these engaged in a more relaxed manner, attending holiday workshops, drop-in sessions or taking part in a school workshop
- 1,115 audience members have watched our young people's performances
- 153 evening workshops delivered in term time
- 19 full day workshops in the holidays
- 3 trips to see professional theatre productions at the Hackney Empire, The Park Theatre and the Arcola Theatre.
- 12 different Hackney Schools and Colleges worked with Hackney Shed

## HACKNEY SHED (CIO)

### Trustees' Annual Report for the year ended 31<sup>st</sup> August 2025

- 5 secondary schools took part in Hackney Shed Slam Speech Competition
- 1 primary school engaged in regular weekly drama club (totalling 30 workshops)
- 3 primary schools received workshops for the entire school to support the closure of schools in Hackney
- 2 primary schools received free taster workshops
- 1 college received free theatre workshops for a class of refugees and migrants

### Achievements During the Year

- Children's and Youth theatres (ages 7-16) performed their original play, *The Great Unrememberance* to sold out audiences over two evenings in July 2025. When a community starts forgetting things, like how to do their job, the police start investigating but eventually hit a wall. Thankfully, a team of unlikely vegans save the day by diving deep into the memories of the number one suspect in order to find out what could be causing this strange phenomenon.
- Hackney Shed Collective (ages 16-25) performed as part of the NT Connections festival at Chats Palace and Southwark Playhouse
- Young company (ages 14-19) created their first ever radio play, available to listen to on our website [www.hackneyshed.org.uk](http://www.hackneyshed.org.uk)
- We worked with over 800 young people through schools, outreach and regular sessions
- Hackney Shed moved into office space in Hoxton Works and have started new collaborations with Hoxton Hall
- Our Youth Panel worked to progress our marketing strategy to create a behind the scenes video about Hackney Shed

### Membership

All of our core groups are regularly at capacity. Hackney Shed has continued to grow and we have waiting lists for Children's and Youth Theatre

- Children's Theatre (CT) (7-11) – 41 attending over the year averaging 32 in a group at a time.
- Youth Theatre (YT) (11-16) – 38 attending over the year averaging 32 in a group at a time.
- Young Company (YC) (16-19) – 20 attending over the year averaging 10 in a group at a time.
- Hackney Shed Collective (HSC) (16-25 with SEND and/or those who are neuro-divergent) – 49 attending over the year and averaging 25 in a group at a time.

### Impact

Across all of our regular groups we have made the following impact.

86% reported a reduction in isolation, through making and spending time with friends

92% reported an increase across our measures of positive mental health and wellbeing.

91% reported an increase in confidence both performing and sharing ideas with peers

88% reported an increase in independence via trying new things, travelling to new spaces and learning new skills

89% reported an increase in tolerance to working with people who are different than them

### What our parents tell us

"You probably already know, from all your years of experience, what this means for a family like ours — with a neurodiverse member — but it's worth saying again. It means hope for the future, excitement in the present, and joy in the memories we now have." (Parent 2025)

## **HACKNEY SHED (CIO)**

### **Trustees' Annual Report for the year ended 31<sup>st</sup> August 2025**

"K had an amazing time at Hackney Shed, is more confident, communicative, and has grown significantly in so many areas" (Parent 2024)

"We feel so lucky that our daughter can be part of this amazing and creative enterprise. It's very unique, passionate and inspiring. Thank you" (Parent 2025)

"It has been one of the best experiences of her early childhood and we're so grateful to you all" (Parent 2025)

"The inclusion work you do is committed, serious, informed, and consistent. And maybe most importantly — it works" (Parent 2025)

### **Staffing**

During the year the group received new and continued funding streams from many sources with which we employ an experienced team, including a full time Artistic and Executive Director and part-time Strategic Programmes Manager, Creative Participation Lead, Workshop Leaders and Workshop Assistants. The majority of these staff have a long-standing relationship with the group. The staff are supported by our skilled and valuable team of voluntary workshop practitioners, helpers and supporters. We have a committed pool of freelance workshop facilitators and assistants on sessional contracts as needed on a termly basis to plan, deliver and support sessions and projects. The sessions are also supported by a number of highly valued and skilled volunteers.

### **Volunteers and workshop assistants**

We worked with 13 volunteers over the course of the year. Some of the volunteers have also been working as workshop assistants when cover is needed, especially in our outreach sessions at schools and community centres around the borough. Most of our current regular assistants started with us as volunteers. Volunteers are key to the smooth running of Hackney Shed sessions and gain valuable experience while supporting young people in our groups.

### **Mentor scheme**

Hackney Shed offers Youth Theatre and Collective members the opportunity to take responsibility in supporting other groups. We had several Youth Theatre members taking part as artistic enablers in our Collective group. These members supported some of our participants with additional needs while on stage. We also had four of our Collective members over the age of 18 work as volunteers with our Children's and Youth Theatre. This has been a lovely opportunity to integrate across groups, while offering valuable experience in working inclusively with young people.

### **Practitioner training**

Volunteer and freelance staff receive regular training and briefing sessions on Hackney Shed methods and inclusive theatre arts from our senior team.

### **Financial review**

The financial statements are set out on pages 10 to 16.

Income during the period was £175,494 (2024: £183,656), which includes grant funding of £151,675 (2024: £160,116).

## HACKNEY SHED (CIO)

### Trustees' Annual Report for the year ended 31<sup>st</sup> August 2025

#### Principal funding sources

In 2024/25 we were funded by

Name	Any funding awarded for period after 1 September 2025
The Henry Smith Charity	Until July 2026
Discover Young Hackney	Project Funding
The Backstage Trust	Project Funding
Postcode Society Trust	Until April 2026
West Hackney Parochial Charity	Until December 2025
M&G Prudential	Project Funding
City Bridge Trust	Until April 2029
St James' Place Charitable Foundation	Until April 2026
UK Cost of Living Grant	Until May 2026
East End Community Foundation	Until Aug 2026
Hackney Council	Project Funding
Awards for All	Project Funding
Tescos Groundwork	Project Funding
Woodward Charitable Trust	Until April 2026
The Casey Trust	Until Nov 2025
Alchemy Charitable Trust	Until Aug 2026

Hackney Shed has agreements in place to cover 100% of our funding costs for the coming year (2025/26). We are working on some multi-year funding as much of our multi-year funding comes to an end this year. Multi-year funding will ensure we remain financially secure in the coming years and allow staff to focus on other elements of work if the programme is funded.

Core costs include the salaried staff team who administer, oversee, and deliver sessions, carry out recruitment and outreach, and ensure compliance and best practice across all areas of Hackney Shed's work. Core costs also include office space and other overheads such as insurance, bookkeeping and accounting. Project funding is sought for direct costs related to regularly delivered projects, show costs and small one-off projects.

#### Future developments

The charity expects to continue the activities outlined above in the coming year and for the foreseeable future, subject to securing further multi-year funding to cover its core activities. The group continually seeks further funding opportunities.

#### Reserves Policy

In line with the guidance issued by the Charity Commission, the Trustees have examined the charity's requirements for reserves in the light of the main risks of the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity aims to be around 4-6 months of total operating expenditure at year end, whereby the operating expenditure is the costs involved in providing and administering planned projects, core costs and fundraising. The restricted reserves at 31 August 2025 were £20,425 (2024: £43,961). We have been actively building our unrestricted funds to protect against an unexpected drop in income, given increased economic and environmental uncertainty. Also, running costs are increasing in line with activity and inflation, so it is expected that the level of unrestricted reserves remaining at the end of the year will increase over time. Unrestricted reserves at 31 August 2025 were £103,455 (2024: £99,219), which is within the target range.



## **HACKNEY SHED (CIO)**

### **Trustees' Annual Report for the year ended 31<sup>st</sup> August 2025**

The Trustees are confident that this level of reserves would be sufficient to keep the charity operating for 4-6 months with the core level of activity in the event of a significant drop in funding.

#### **Structure, Governance, and Management Structure of Board of Trustees**

The names of the directors who served throughout the year are stated on page 2.

Hackney Shed is governed by a board of Trustees, who meet at least three times a year to discuss the charity's activities and strategy, including performance oversight, funding, risks and risk management, policies and procedures. At the year end the board consisted of eight Trustees as listed on page 2. During the year we sadly said goodbye to Pamela Shaw. We thank her for her hard work, dedication and expertise. The board continues to benefit greatly from the broad professional experience of its trustees and their passion for inclusivity in the arts.

The Trustees seek to ensure that the needs of the group are appropriately reflected through the diversity of the Trustee body. Over the past year this has included professionals in law, finance, fundraising, marketing and PR, plus arts management backgrounds. All have an interest in the arts and inclusivity. All Trustees give their time voluntarily and received no remuneration or benefits from the charity.

#### **Recruitment, appointment and training of the Trustees**

New members of the Trustee board will be selected and appointed by existing Trustees after a recruitment and selection process. New Trustees are provided with guidance on best practice in charity governance; information about Hackney Shed; and guidance as to their responsibilities from existing Trustees and the management team.

All Trustees are familiar with the practical work of the charity, and some have volunteered or continue to volunteer at the sessions. Trustees are strongly encouraged to attend sessions to review processes frequently and attend performances.

#### **Risk management**

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and have established procedures and systems to manage those risks.

**Trustees' Annual Report for the year ended 31<sup>st</sup> August 2025**

**Trustees' responsibilities in relation to the financial statements**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on its behalf by



.....  
Lucy Foster

On behalf of the Board of Trustees

Date: 26.03.26

## HACKNEY SHED (CIO)

### Independent Examiner's Report to the Trustees of Hackney Shed

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> August 2025 which are set out on pages 10 to 16.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Kerry Lawrance FCA

Date: 31st March 2026

Compass Accountants Limited  
Venture House, The Tanneries  
East Street, Titchfield, Hants.  
PO14 4AR

**HACKNEY SHED (CIO)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
<b>Income</b>							
Donations and Legacies	<b>2</b>	28,289	-	28,289	28,983	-	28,983
Charitable activities	<b>3</b>	11,844	132,225	144,069	6,850	145,116	151,966
Other		3,136	-	3,136	2,707	-	2,707
<b>Total Income</b>		<b>43,269</b>	<b>132,225</b>	<b>175,494</b>	<b>38,540</b>	<b>145,116</b>	<b>183,656</b>
<b>Expenditure</b>							
Charitable activities	<b>4</b>	39,757	155,037	194,794	12,534	151,183	163,717
<b>Total expenditure</b>		<b>39,757</b>	<b>155,037</b>	<b>194,794</b>	<b>12,534</b>	<b>151,183</b>	<b>163,717</b>
<b>Net income/expenditure</b>		<b>3,512</b>	<b>(22,812)</b>	<b>(19,300)</b>	<b>26,006</b>	<b>(6,067)</b>	<b>19,939</b>
Transfers between funds		724	(724)	-	-	-	-
<b>Net movement in funds</b>		<b>4,236</b>	<b>(23,536)</b>	<b>(19,300)</b>	<b>26,006</b>	<b>(6,067)</b>	<b>19,939</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		99,219	43,961	143,180	73,213	50,028	123,241
<b>Total funds carried forward</b>	<b>13</b>	<b>103,455</b>	<b>20,425</b>	<b>123,880</b>	<b>99,219</b>	<b>43,961</b>	<b>143,180</b>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities

**The notes on pages 12 to 16 form an integral part of these financial statements**

**HACKNEY SHED (CIO)**  
**BALANCE SHEET - COMPANY REGISTRATION NUMBER 1139394**  
**AS AT 31 AUGUST 2025**

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible Assets	8	290	341
<b>Current Assets</b>			
Debtors	9	2,794	2,804
Cash at bank and in hand		<u>206,379</u>	<u>198,954</u>
		209,173	201,758
<b>Creditors: amounts falling due within one year</b>	10	<u>85,583</u>	<u>58,919</u>
<b>Net Current Assets</b>		123,590	142,839
<b>Net Assets</b>		<u>£ 123,880</u>	<u>£ 143,180</u>
<b>Funds</b>			
Unrestricted Funds	12	103,455	99,219
Restricted Funds	12	20,425	43,961
		<u>£ 123,880</u>	<u>£ 143,180</u>

The financial statements were approved by the Board on and signed on its behalf by:



**Andrew Aldrich**  
**On behalf of the Board of Trustees**

**Date: 26 March 2026**

**The notes on pages 12 to 16 form an integral part of these financial statements**

**HACKNEY SHED (CIO)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**1 Accounting Policies**

**1.1 Charity information**

Hackney Shed is a charitable incorporated organisation (CIO) incorporated in England and Wales. The registered office address is Hoxton Works Unit 3.3, 128 Hoxton Street, London, N1 6SH.

**1.2 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102) and the Charities Act 2011. The particular accounting policies adopted are described below.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**1.3 Accounting convention**

The financial statements are prepared under the historical cost convention.

**1.4 Cash flow**

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102.

**1.5 Income**

All income is recognised in the statement of financial activities when Hackney Shed has entitlement to the income, it is probable that the income will be received and the amount of the income can be measured reliably.

Donations in kind reflect the estimated value of premises made available to Hackney Shed, based on the price the Charity would pay in the open market for access to equivalent space.

All donations are recognised when the Charity has entitlement to the income.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 or SORP FRS 102.

**1.6 Expenditure and liabilities**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure and it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis, and is inclusive of irrecoverable VAT.

**1.7 Financial instruments**

The Charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 SORP FRS 102.

**HACKNEY SHED (CIO)**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**1 Accounting Policies (continued)**

**1.8 Tangible Fixed Assets and Depreciation**

Fixed assets transferred from the former unincorporated charity are recognised at their depreciated replacement cost, as the best available estimate of their value to the Charity.

Subsequently they are stated at cost, less any subsequent accumulated depreciation and accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Music and audio equipment	- 15% reducing balance
Office equipment	- 15% reducing balance
Computer equipment	- 33% straight line method

**1.8 Funds**

Funds that can be applied for particular purposes within the Charity's Objects are restricted for the use in those activities only. All other funds received are considered unrestricted funds for general purpose of the Charity.

**1.9 Allocation of costs**

Costs are allocated to the relevant funds if directly attributable, or otherwise apportioned on a reasonable and consistent basis. All staff time relates to charitable activities and support costs are allocated in line with this, 100% to charitable activities.

**HACKNEY SHED (CIO)**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**2 Donations and Legacies**

	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	£	£	£	£	£	£
Donations	8,189	-	8,189	7,533	-	7,533
"In Kind" Donations	5,100	-	5,100	6,450	-	6,450
Grants	15,000	-	15,000	15,000	-	15,000
	<u>28,289</u>	<u>-</u>	<u>28,289</u>	<u>28,983</u>	<u>-</u>	<u>28,983</u>

Unrestricted grant income in both 2025 and 2024 relates to a Cost of Living grant from UK Youth.

**3 Income received from charitable activities**

	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	£	£	£	£	£	£
Voluntary subscriptions	4,599	-	4,599	4,938	-	4,938
Outreach fees	2,639	-	2,639	1,430	-	1,430
Grants	4,450	132,225	136,675	-	145,116	145,116
Voluntary ticket donations	156	-	156	482	-	482
	<u>11,844</u>	<u>132,225</u>	<u>144,069</u>	<u>6,850</u>	<u>145,116</u>	<u>151,966</u>

**4 Expenditure on charitable activities**

	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	£	£	£	£	£	£
Advertising and promotion	637	429	1,066	-	-	-
Staff costs (note 5)	31,034	133,334	164,368	4,955	128,841	133,796
Training	441	662	1,103	400	555	955
Venue rental	6,481	10,482	16,963	6,520	9,004	15,524
Props, costumes and session material	1,444	3,679	5,123	1,092	2,545	3,637
Insurance	-	845	845	-	784	784
Support costs (note 6)	220	420	640	60	495	555
Governance costs (note 7)	(1,053)	3,878	2,825	-	4,980	4,980
Other costs	553	1,308	1,861	(493)	3,979	3,486
	<u>39,757</u>	<u>155,037</u>	<u>194,794</u>	<u>12,534</u>	<u>151,183</u>	<u>163,717</u>

**5 Payroll and staffing**

	2025
	£
Wages and salaries	69,476
Employer's pension contributions	2,759
Other freelance staff	92,133
	(note 4) <u>164,368</u>

**Staff numbers**

	2025	2024
Average number of staff employed, excluding freelance staff.	3	3

There were no employees whose total employee benefits for the reporting period exceeded £60,000 (2024: Nil)

No Trustees received remuneration for their services (2024: Nil). No Trustees were reimbursed for expenses (2024: Nil)

**6 Support Costs**

	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	£	£	£	£	£	£
Postage, Printing and stationary	169	64	233	-	316	316
Depreciation	51	-	51	60	-	60
Communication and IT	-	296	296	-	119	119
Bank Charges	-	60	60	-	60	60
(note 4)	<u>220</u>	<u>420</u>	<u>640</u>	<u>60</u>	<u>495</u>	<u>555</u>



**HACKNEY SHED (CIO)**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**7 Governance Costs**

	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	£	£	£	£	£	£
Independent examination	(1,053)	3,878	2,825	-	4,980	4,980
(note 4)	(1,053)	3,878	2,825	-	4,980	4,980

The credit to governance costs in unrestricted funds relates to the accrual and reversal of amounts accrued for in unrestricted funds but historically paid from restricted funds.

**8 Tangible fixed assets**

	Computer Equipment	Music & Audio Equipment	Office Equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 September 2024	2,111	1,708	538	4,357
At 31 August 2025	2,111	1,708	538	4,357
<b>Depreciation</b>				
At 1 September 2024	2,111	1,515	390	4,016
Charge for the year	-	28	23	51
At 31 August 2025	2,111	1,543	413	4,067
<b>Net book values</b>				
At 31 August 2025	-	165	125	290
At 31 August 2024	-	193	148	341

**9 Debtors**

	2025	2024
	£	£
Prepayments	55	66
Accrued income	2,739	2,738
	<u>2,794</u>	<u>2,804</u>

**10 Creditors: amounts falling due within one year**

	2025	2024
	£	£
Accruals	2,501	6,997
Deferred grant income	83,082	51,922
	<u>85,583</u>	<u>58,919</u>

**11 Taxation**

As a charity, Hackney Shed is exempt from tax on income and gains to the extent these are applied to its charitable objects.

**HACKNEY SHED (CIO)**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**12 Movement on funds in the year**

	<b>1 September 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers between funds £</b>	<b>31 August 2025 £</b>
<b>Total unrestricted</b>	99,219	43,269	(39,757)	724	103,455
<b>Restricted</b>					
City Bridge Trust	10,787	27,141	(25,877)	-	12,051
East End Community Fund	1,160	10,037	(8,572)	-	2,625
Hackney Council Main Grant	-	15,944	(13,928)	-	2,016
Henry Smith	2,820	27,800	(31,966)	-	(1,346)
St James Place	10,729	-	(9,763)	-	966
West Hackney	8,353	12,786	(19,186)	-	1,953
Awards For All	677	17,165	(16,662)	-	1,180
Other restricted funds	9,435	21,352	(29,083)	(724)	980
<b>Total restricted</b>	43,961	132,225	(155,037)	(724)	20,425
	143,180	175,494	(194,794)	-	123,880

Income and restricted reserves shown above excludes income received but deferred until performance conditions are met which is held in deferred income at the year end.

**13 Analysis of net assets between funds**

	<b>Fixed Assets £</b>	<b>Net Current Assets £</b>	<b>Net Assets £</b>
Fund balances at 31 August 2025 as represented by:			
Unrestricted	290	103,165	103,455
Restricted	-	20,425	20,425
	290	123,590	123,880
	<b>Fixed Assets £</b>	<b>Net Current Assets £</b>	<b>Net Assets £</b>
Fund balances at 31 August 2024 as represented by:			
Unrestricted	341	98,878	99,219
Restricted	-	43,961	43,961
	341	142,839	143,180