

HACKNEY SHED (CIO)

England & Wales · Charity number 1139394

Details

Other names	HACKNEY SHED LIMITED, HACKNEY SHED
Status	Registered
Legal form	CIO
Registered	2010-12-21
Register	View on the Charity Commission register

Contact

Address	Hackney Shed CIO Hoxton Works Unit 3.3 128 Hoxton Street London N1 6SH
Phone	07927 082 592
Email	administration@hackneyshed.org.uk
Website	www.hackneyshed.org.uk

Activities

Objects: TO ADVANCE APPRECIATION OF AND PARTICIPATION IN THE PERFORMING ARTS, AND THE SOCIAL INCLUSION SKILLS AND COMMUNITY COHESION DEVELOPED IN CREATING SUCH WORK, FOR THE BENEFIT OF THE PUBLIC AND IN PARTICULAR CHILDREN AND YOUNG PEOPLE OF ALL ABILITIES, THROUGH EDUCATION AND THE PROVISION OF PLAYS, WORKSHOPS, PUBLIC PERFORMANCES AND PERFORMANCE EVENTS PRIMARILY FOR BUT NOT LIMITED TO THE COMMUNITY OF THE LONDON BOROUGH OF HACKNEY

Activities: Hackney Shed provides inclusive theatre workshops for young people under 26 some of whom require support with communication, mobility, behaviour skills and social development. Its purpose is to increase participation in performing arts, social inclusion skills and community cohesion, benefitting children and young people through education, creating plays, workshops, public performances and events.

Classification

- **How:** Provides Services
- **What:** Education/training, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£175,494	£194,794	-	-
2024-08-31	£183,656	£163,717	-	-
2023-08-31	£181,668	£140,778	-	-
2022-08-31	£126,399	£112,849	-	-
2021-08-31	£105,146	£109,094	-	-

Trustees

Name	Role	Appointed
Lucy Layla Foster	Chair	2023-06-01
ANDREW WILLIAM ALDRICH		
Awa Mass Jagne		2024-08-28
CHRISTOPHER RAYMOND ALDRICH		
Daisy Christine van den Berg		2024-08-28
Sara Phillipa Hazzard		2024-08-28
Sarah Ann Schofield		2023-02-28
Sheerin Aswat		2024-08-28

HACKNEY SHED (CIO)

England & Wales - Charity number 1139394

Accounts

Charity number: 1139394

Hackney Shed

Trustees' annual report and financial statements

For the year ended 31st August 2025

Compass Accountants

Venture House

The Tanneries

East Street

Titchfield

Hampshire

PO14 4AR

Contents

	Page
Legal and administrative information	1
Trustees' annual report	2 - 7
Statement of Trustees' responsibilities	8
Independent Examiner's Report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 16

HACKNEY SHED

Charity number	1139394
Principal address	Hoxton Works Unit 3.3 128 Hoxton Street London N1 6SH
Trustees	Lucy Foster (Chairperson) Christopher Aldrich Andrew Aldrich Sarah Schofield Pamela Shaw (resigned 20 th May 2025) Sara Hazzard Sheerin Aswat Awa Mass Jagne Daisey Van den Berg
Accountants	Compass Accountants Limited Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
Independent examiner	Kerry Lawrance FCA
Bankers	HSBC Bank PLC 60 Fenchurch Street London EC3M 4BA

HACKNEY SHED (CIO)

Trustees' Annual Report for the year ended 31st August 2025

The trustees, who are also directors of the charity, present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out on pages 12 to 13 and comply with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS 102 effective 1 January 2019). The general information presented on page 2 forms part of this report.

Hackney Shed is a charitable incorporated organisation (CIO) with the registered charity number 1139394.

The income and property of the CIO shall be applied solely towards the promotion of its objects. Decisions are made by simple majority of votes cast at a meeting of the Trustees where each member has one vote, save that in the event of an equality of votes the person who chairs the meeting has a second or casting vote.

The Trustees wish to pass on their sincere thanks to the whole team, members, parents, carers, and funders for their continued support, hard work, passion, dedication and enthusiasm during the past year. The continued support of every single person and organisation has ensured that Hackney Shed can continue to successfully deliver workshops, activities and performances which clearly continues to make a real difference to so many young people.

Objects and activities for the public benefit

Hackney Shed is an inclusive young people's performing arts company.

Hackney Shed's purpose as set out in the objects contained in the Company's Memorandum and Articles of Association is "To advance appreciation of and participation in the performing arts, and the social inclusion skills and community cohesion developed in creating such work, for the benefit of the public and in particular children and young people of all abilities, through education and the provision of plays, workshops and public performances and performance events primarily but not limited to the community of the London Borough of Hackney."

Hackney Shed's core activity is to run weekly inclusive drama, music, movement and specialist workshops for integrated groups of Disabled and non-disabled participants. Our core groups are Children's Theatre (CT) for 7 to 11 year olds, Youth Theatre (YT) for 11 to 16 year olds, Hackney Shed Young Company (YC) for 14-19 year olds and Hackney Shed Collective (HSC) for 16 to 25 year olds. Groups are open to all but have a particular commitment to including Disabled participants. Approximately 30% of our 7-16 year olds and 80% of our 16-25 year olds are Disabled, Neuro-divergent or have some other access requirement. We work towards formal and informal performances each year placing equal emphasis on process and performance, employing our inclusive workshop techniques throughout. Hackney Shed Plus (HS+) is our branch of work that focuses on outreach, partnerships, and masterclasses. For this, we partner with local schools and community groups, to expand our reach and provide an inclusive theatre experience to young people not involved in our core weekly sessions.

Hackney Shed works with children and young people of all abilities and from all backgrounds, some of whom may require assistance with communication, mobility, behaviour or self-help skills and social development. Our work exists to complement existing education using theatrical disciplines to enhance individuals' skill sets.

HACKNEY SHED (CIO)

Trustees' Annual Report for the year ended 31st August 2025

Public benefit

The Trustees, having regard to the Public Benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity as set out above and in this report satisfy the requirements of the public benefit test set out in section 4 of the same Act.

Background

Hackney Shed believes in a world in which young people of all backgrounds can come together to be creative. We are a community embedded theatre company integrating young people under 26 with and without Special Educational Needs and/or Disabilities (SEND) and those who are neurodivergent through performing arts workshops and creating performances.

Established in 2001, our inclusive practice focuses on making all our activities accessible to a broad community of young people in Hackney and the surrounding boroughs, with a particular commitment to engaging young people with SEND, those who are neurodivergent, and young people from diverse and low-income backgrounds in Hackney.

As an inclusive company we believe that every participant has something unique to offer to the development of the shared artistic vision and development of the group. We strive to make all our activities accessible to everyone, including members with SEND. We pride ourselves on our 'no barriers' and 'donate what you can' policies. Many of our members do not have the opportunity to access this kind of creative theatre work any other way, either because their physical or learning needs would not be accommodated, or because of financial barriers. Hackney Shed uses a person-centred approach to remove barriers to accessing performing arts.

Our Locations and Partnerships

After 19 years working with BSix College, Hackney Shed has moved to new locations and we are now running our Children and Youth Theatre sessions at The City Academy, Hackney. We have built a strong relationship with Hoxton Hall, running several collaborations with them in the last year. We have moved our administrative function into dedicated office space at Hoxton Works, part of Hoxton Hall, and look forward to building new partnerships in our new base.

We also have good links with other groups in the local community and have obtained funding for several partnership and outreach projects, allowing us to share our ideas, ethos and methodology.

Our Work in numbers

- 825 people took part in Hackney Shed workshops
 - 150 of these young people engaged in weekly workshops throughout the year
 - 675 of these engaged in a more relaxed manner, attending holiday workshops, drop-in sessions or taking part in a school workshop
- 1,115 audience members have watched our young people's performances
- 153 evening workshops delivered in term time
- 19 full day workshops in the holidays
- 3 trips to see professional theatre productions at the Hackney Empire, The Park Theatre and the Arcola Theatre.
- 12 different Hackney Schools and Colleges worked with Hackney Shed

HACKNEY SHED (CIO)

Trustees' Annual Report for the year ended 31st August 2025

- 5 secondary schools took part in Hackney Shed Slam Speech Competition
- 1 primary school engaged in regular weekly drama club (totalling 30 workshops)
- 3 primary schools received workshops for the entire school to support the closure of schools in Hackney
- 2 primary schools received free taster workshops
- 1 college received free theatre workshops for a class of refugees and migrants

Achievements During the Year

- Children's and Youth theatres (ages 7-16) performed their original play, *The Great Unrememberance* to sold out audiences over two evenings in July 2025. When a community starts forgetting things, like how to do their job, the police start investigating but eventually hit a wall. Thankfully, a team of unlikely vegans save the day by diving deep into the memories of the number one suspect in order to find out what could be causing this strange phenomenon.
- Hackney Shed Collective (ages 16-25) performed as part of the NT Connections festival at Chats Palace and Southwark Playhouse
- Young company (ages 14-19) created their first ever radio play, available to listen to on our website www.hackneyshed.org.uk
- We worked with over 800 young people through schools, outreach and regular sessions
- Hackney Shed moved into office space in Hoxton Works and have started new collaborations with Hoxton Hall
- Our Youth Panel worked to progress our marketing strategy to create a behind the scenes video about Hackney Shed

Membership

All of our core groups are regularly at capacity. Hackney Shed has continued to grow and we have waiting lists for Children's and Youth Theatre

- Children's Theatre (CT) (7-11) – 41 attending over the year averaging 32 in a group at a time.
- Youth Theatre (YT) (11-16) – 38 attending over the year averaging 32 in a group at a time.
- Young Company (YC) (16-19) – 20 attending over the year averaging 10 in a group at a time.
- Hackney Shed Collective (HSC) (16-25 with SEND and/or those who are neuro-divergent) – 49 attending over the year and averaging 25 in a group at a time.

Impact

Across all of our regular groups we have made the following impact.

86% reported a reduction in isolation, through making and spending time with friends

92% reported an increase across our measures of positive mental health and wellbeing.

91% reported an increase in confidence both performing and sharing ideas with peers

88% reported an increase in independence via trying new things, travelling to new spaces and learning new skills

89% reported an increase in tolerance to working with people who are different than them

What our parents tell us

"You probably already know, from all your years of experience, what this means for a family like ours — with a neurodiverse member — but it's worth saying again. It means hope for the future, excitement in the present, and joy in the memories we now have." (Parent 2025)

HACKNEY SHED (CIO)

Trustees' Annual Report for the year ended 31st August 2025

"K had an amazing time at Hackney Shed, is more confident, communicative, and has grown significantly in so many areas" (Parent 2024)

"We feel so lucky that our daughter can be part of this amazing and creative enterprise. It's very unique, passionate and inspiring. Thank you" (Parent 2025)

"It has been one of the best experiences of her early childhood and we're so grateful to you all" (Parent 2025)

"The inclusion work you do is committed, serious, informed, and consistent. And maybe most importantly — it works" (Parent 2025)

Staffing

During the year the group received new and continued funding streams from many sources with which we employ an experienced team, including a full time Artistic and Executive Director and part-time Strategic Programmes Manager, Creative Participation Lead, Workshop Leaders and Workshop Assistants. The majority of these staff have a long-standing relationship with the group. The staff are supported by our skilled and valuable team of voluntary workshop practitioners, helpers and supporters. We have a committed pool of freelance workshop facilitators and assistants on sessional contracts as needed on a termly basis to plan, deliver and support sessions and projects. The sessions are also supported by a number of highly valued and skilled volunteers.

Volunteers and workshop assistants

We worked with 13 volunteers over the course of the year. Some of the volunteers have also been working as workshop assistants when cover is needed, especially in our outreach sessions at schools and community centres around the borough. Most of our current regular assistants started with us as volunteers. Volunteers are key to the smooth running of Hackney Shed sessions and gain valuable experience while supporting young people in our groups.

Mentor scheme

Hackney Shed offers Youth Theatre and Collective members the opportunity to take responsibility in supporting other groups. We had several Youth Theatre members taking part as artistic enablers in our Collective group. These members supported some of our participants with additional needs while on stage. We also had four of our Collective members over the age of 18 work as volunteers with our Children's and Youth Theatre. This has been a lovely opportunity to integrate across groups, while offering valuable experience in working inclusively with young people.

Practitioner training

Volunteer and freelance staff receive regular training and briefing sessions on Hackney Shed methods and inclusive theatre arts from our senior team.

Financial review

The financial statements are set out on pages 10 to 16.

Income during the period was £175,494 (2024: £183,656), which includes grant funding of £151,675 (2024: £160,116).

HACKNEY SHED (CIO)

Trustees' Annual Report for the year ended 31st August 2025

Principal funding sources

In 2024/25 we were funded by

Name	Any funding awarded for period after 1 September 2025
The Henry Smith Charity	Until July 2026
Discover Young Hackney	Project Funding
The Backstage Trust	Project Funding
Postcode Society Trust	Until April 2026
West Hackney Parochial Charity	Until December 2025
M&G Prudential	Project Funding
City Bridge Trust	Until April 2029
St James' Place Charitable Foundation	Until April 2026
UK Cost of Living Grant	Until May 2026
East End Community Foundation	Until Aug 2026
Hackney Council	Project Funding
Awards for All	Project Funding
Tescos Groundwork	Project Funding
Woodward Charitable Trust	Until April 2026
The Casey Trust	Until Nov 2025
Alchemy Charitable Trust	Until Aug 2026

Hackney Shed has agreements in place to cover 100% of our funding costs for the coming year (2025/26). We are working on some multi-year funding as much of our multi-year funding comes to an end this year. Multi-year funding will ensure we remain financially secure in the coming years and allow staff to focus on other elements of work if the programme is funded.

Core costs include the salaried staff team who administer, oversee, and deliver sessions, carry out recruitment and outreach, and ensure compliance and best practice across all areas of Hackney Shed's work. Core costs also include office space and other overheads such as insurance, bookkeeping and accounting. Project funding is sought for direct costs related to regularly delivered projects, show costs and small one-off projects.

Future developments

The charity expects to continue the activities outlined above in the coming year and for the foreseeable future, subject to securing further multi-year funding to cover its core activities. The group continually seeks further funding opportunities.

Reserves Policy

In line with the guidance issued by the Charity Commission, the Trustees have examined the charity's requirements for reserves in the light of the main risks of the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity aims to be around 4-6 months of total operating expenditure at year end, whereby the operating expenditure is the costs involved in providing and administering planned projects, core costs and fundraising. The restricted reserves at 31 August 2025 were £20,425 (2024: £43,961). We have been actively building our unrestricted funds to protect against an unexpected drop in income, given increased economic and environmental uncertainty. Also, running costs are increasing in line with activity and inflation, so it is expected that the level of unrestricted reserves remaining at the end of the year will increase over time. Unrestricted reserves at 31 August 2025 were £103,455 (2024: £99,219), which is within the target range.

HACKNEY SHED (CIO)

Trustees' Annual Report for the year ended 31st August 2025

The Trustees are confident that this level of reserves would be sufficient to keep the charity operating for 4-6 months with the core level of activity in the event of a significant drop in funding.

Structure, Governance, and Management Structure of Board of Trustees

The names of the directors who served throughout the year are stated on page 2.

Hackney Shed is governed by a board of Trustees, who meet at least three times a year to discuss the charity's activities and strategy, including performance oversight, funding, risks and risk management, policies and procedures. At the year end the board consisted of eight Trustees as listed on page 2. During the year we sadly said goodbye to Pamela Shaw. We thank her for her hard work, dedication and expertise. The board continues to benefit greatly from the broad professional experience of its trustees and their passion for inclusivity in the arts.

The Trustees seek to ensure that the needs of the group are appropriately reflected through the diversity of the Trustee body. Over the past year this has included professionals in law, finance, fundraising, marketing and PR, plus arts management backgrounds. All have an interest in the arts and inclusivity. All Trustees give their time voluntarily and received no remuneration or benefits from the charity.

Recruitment, appointment and training of the Trustees

New members of the Trustee board will be selected and appointed by existing Trustees after a recruitment and selection process. New Trustees are provided with guidance on best practice in charity governance; information about Hackney Shed; and guidance as to their responsibilities from existing Trustees and the management team.

All Trustees are familiar with the practical work of the charity, and some have volunteered or continue to volunteer at the sessions. Trustees are strongly encouraged to attend sessions to review processes frequently and attend performances.

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and have established procedures and systems to manage those risks.

HACKNEY SHED (CIO)

Trustees' Annual Report for the year ended 31st August 2025

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on its behalf by



.....
Lucy Foster

On behalf of the Board of Trustees

Date: 26.03.26

HACKNEY SHED (CIO)

Independent Examiner's Report to the Trustees of Hackney Shed

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2025 which are set out on pages 10 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kerry Lawrance FCA

Date: 31st March 2026

Compass Accountants Limited
Venture House, The Tanneries
East Street, Titchfield, Hants.
PO14 4AR

HACKNEY SHED (CIO)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Income							
Donations and Legacies	2	28,289	-	28,289	28,983	-	28,983
Charitable activities	3	11,844	132,225	144,069	6,850	145,116	151,966
Other		3,136	-	3,136	2,707	-	2,707
Total Income		43,269	132,225	175,494	38,540	145,116	183,656
Expenditure							
Charitable activities	4	39,757	155,037	194,794	12,534	151,183	163,717
Total expenditure		39,757	155,037	194,794	12,534	151,183	163,717
Net income/expenditure		3,512	(22,812)	(19,300)	26,006	(6,067)	19,939
Transfers between funds		724	(724)	-	-	-	-
Net movement in funds		4,236	(23,536)	(19,300)	26,006	(6,067)	19,939
Reconciliation of funds:							
Total funds brought forward		99,219	43,961	143,180	73,213	50,028	123,241
Total funds carried forward	13	103,455	20,425	123,880	99,219	43,961	143,180

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities

The notes on pages 12 to 16 form an integral part of these financial statements

HACKNEY SHED (CIO)
BALANCE SHEET - COMPANY REGISTRATION NUMBER 1139394
AS AT 31 AUGUST 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Assets	8	290	341
Current Assets			
Debtors	9	2,794	2,804
Cash at bank and in hand		<u>206,379</u>	<u>198,954</u>
		209,173	201,758
Creditors: amounts falling due within one year	10	<u>85,583</u>	<u>58,919</u>
Net Current Assets		123,590	142,839
Net Assets		<u>£ 123,880</u>	<u>£ 143,180</u>
Funds			
Unrestricted Funds	12	103,455	99,219
Restricted Funds	12	20,425	43,961
		<u>£ 123,880</u>	<u>£ 143,180</u>

The financial statements were approved by the Board on and signed on its behalf by:



Andrew Aldrich
On behalf of the Board of Trustees

Date: 26 March 2026

The notes on pages 12 to 16 form an integral part of these financial statements

HACKNEY SHED (CIO)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting Policies

1.1 Charity information

Hackney Shed is a charitable incorporated organisation (CIO) incorporated in England and Wales. The registered office address is Hoxton Works Unit 3.3, 128 Hoxton Street, London, N1 6SH.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102) and the Charities Act 2011. The particular accounting policies adopted are described below.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Accounting convention

The financial statements are prepared under the historical cost convention.

1.4 Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102.

1.5 Income

All income is recognised in the statement of financial activities when Hackney Shed has entitlement to the income, it is probable that the income will be received and the amount of the income can be measured reliably.

Donations in kind reflect the estimated value of premises made available to Hackney Shed, based on the price the Charity would pay in the open market for access to equivalent space.

All donations are recognised when the Charity has entitlement to the income.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 or SORP FRS 102.

1.6 Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure and it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis, and is inclusive of irrecoverable VAT.

1.7 Financial instruments

The Charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 SORP FRS 102.

HACKNEY SHED (CIO)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting Policies (continued)

1.8 Tangible Fixed Assets and Depreciation

Fixed assets transferred from the former unincorporated charity are recognised at their depreciated replacement cost, as the best available estimate of their value to the Charity.

Subsequently they are stated at cost, less any subsequent accumulated depreciation and accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Music and audio equipment	- 15% reducing balance
Office equipment	- 15% reducing balance
Computer equipment	- 33% straight line method

1.8 Funds

Funds that can be applied for particular purposes within the Charity's Objects are restricted for the use in those activities only. All other funds received are considered unrestricted funds for general purpose of the Charity.

1.9 Allocation of costs

Costs are allocated to the relevant funds if directly attributable, or otherwise apportioned on a reasonable and consistent basis. All staff time relates to charitable activities and support costs are allocated in line with this, 100% to charitable activities.

HACKNEY SHED (CIO)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2025

2 Donations and Legacies

	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	£	£	£	£	£	£
Donations	8,189	-	8,189	7,533	-	7,533
"In Kind" Donations	5,100	-	5,100	6,450	-	6,450
Grants	15,000	-	15,000	15,000	-	15,000
	<u>28,289</u>	<u>-</u>	<u>28,289</u>	<u>28,983</u>	<u>-</u>	<u>28,983</u>

Unrestricted grant income in both 2025 and 2024 relates to a Cost of Living grant from UK Youth.

3 Income received from charitable activities

	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	£	£	£	£	£	£
Voluntary subscriptions	4,599	-	4,599	4,938	-	4,938
Outreach fees	2,639	-	2,639	1,430	-	1,430
Grants	4,450	132,225	136,675	-	145,116	145,116
Voluntary ticket donations	156	-	156	482	-	482
	<u>11,844</u>	<u>132,225</u>	<u>144,069</u>	<u>6,850</u>	<u>145,116</u>	<u>151,966</u>

4 Expenditure on charitable activities

	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	£	£	£	£	£	£
Advertising and promotion	637	429	1,066	-	-	-
Staff costs (note 5)	31,034	133,334	164,368	4,955	128,841	133,796
Training	441	662	1,103	400	555	955
Venue rental	6,481	10,482	16,963	6,520	9,004	15,524
Props, costumes and session material	1,444	3,679	5,123	1,092	2,545	3,637
Insurance	-	845	845	-	784	784
Support costs (note 6)	220	420	640	60	495	555
Governance costs (note 7)	(1,053)	3,878	2,825	-	4,980	4,980
Other costs	553	1,308	1,861	(493)	3,979	3,486
	<u>39,757</u>	<u>155,037</u>	<u>194,794</u>	<u>12,534</u>	<u>151,183</u>	<u>163,717</u>

5 Payroll and staffing

	2025
	£
Wages and salaries	69,476
Employer's pension contributions	2,759
Other freelance staff	92,133
	(note 4) <u>164,368</u>

Staff numbers

	2025	2024
Average number of staff employed, excluding freelance staff.	3	3

There were no employees whose total employee benefits for the reporting period exceeded £60,000 (2024: Nil)

No Trustees received remuneration for their services (2024: Nil). No Trustees were reimbursed for expenses (2024: Nil)

6 Support Costs

	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	£	£	£	£	£	£
Postage, Printing and stationary	169	64	233	-	316	316
Depreciation	51	-	51	60	-	60
Communication and IT	-	296	296	-	119	119
Bank Charges	-	60	60	-	60	60
(note 4)	<u>220</u>	<u>420</u>	<u>640</u>	<u>60</u>	<u>495</u>	<u>555</u>

HACKNEY SHED (CIO)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2025

7 Governance Costs

	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	£	£	£	£	£	£
Independent examination	(1,053)	3,878	2,825	-	4,980	4,980
(note 4)	(1,053)	3,878	2,825	-	4,980	4,980

The credit to governance costs in unrestricted funds relates to the accrual and reversal of amounts accrued for in unrestricted funds but historically paid from restricted funds.

8 Tangible fixed assets

	Computer Equipment	Music & Audio Equipment	Office Equipment	Total
	£	£	£	£
Cost				
At 1 September 2024	2,111	1,708	538	4,357
At 31 August 2025	2,111	1,708	538	4,357
Depreciation				
At 1 September 2024	2,111	1,515	390	4,016
Charge for the year	-	28	23	51
At 31 August 2025	2,111	1,543	413	4,067
Net book values				
At 31 August 2025	-	165	125	290
At 31 August 2024	-	193	148	341

9 Debtors

	2025	2024
	£	£
Prepayments	55	66
Accrued income	2,739	2,738
	<u>2,794</u>	<u>2,804</u>

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	2,501	6,997
Deferred grant income	83,082	51,922
	<u>85,583</u>	<u>58,919</u>

11 Taxation

As a charity, Hackney Shed is exempt from tax on income and gains to the extent these are applied to its charitable objects.

HACKNEY SHED (CIO)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2025

12 Movement on funds in the year

	1 September 2024 £	Income £	Expenditure £	Transfers between funds £	31 August 2025 £
Total unrestricted	99,219	43,269	(39,757)	724	103,455
Restricted					
City Bridge Trust	10,787	27,141	(25,877)	-	12,051
East End Community Fund	1,160	10,037	(8,572)	-	2,625
Hackney Council Main Grant	-	15,944	(13,928)	-	2,016
Henry Smith	2,820	27,800	(31,966)	-	(1,346)
St James Place	10,729	-	(9,763)	-	966
West Hackney	8,353	12,786	(19,186)	-	1,953
Awards For All	677	17,165	(16,662)	-	1,180
Other restricted funds	9,435	21,352	(29,083)	(724)	980
Total restricted	43,961	132,225	(155,037)	(724)	20,425
	143,180	175,494	(194,794)	-	123,880

Income and restricted reserves shown above excludes income received but deferred until performance conditions are met which is held in deferred income at the year end.

13 Analysis of net assets between funds

	Fixed Assets £	Net Current Assets £	Net Assets £
Fund balances at 31 August 2025 as represented by:			
Unrestricted	290	103,165	103,455
Restricted	-	20,425	20,425
	290	123,590	123,880
	Fixed Assets £	Net Current Assets £	Net Assets £
Fund balances at 31 August 2024 as represented by:			
Unrestricted	341	98,878	99,219
Restricted	-	43,961	43,961
	341	142,839	143,180

HACKNEY SHED (CIO)

England & Wales - Charity number 1139394

Accounts

HACKNEY SHED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

Charity number: 1139394

HACKNEY SHED

I N D E X

Year Ended 31 August 2024

	Page
General information	2
Trustees' annual report	3
Independent examiner's report	12
Statement of financial activities	13
Balance sheet	14
Notes to the financial statements	15

HACKNEY SHED

GENERAL INFORMATION

Year Ended 31 August 2024

Charity registration number	1139394
Trustees	Lucy Foster (Chairperson) Christopher Aldrich Andrew Aldrich Claire McCann (resigned 28 February 2024) Sarah Schofield Ofra Koffman (resigned 28 February 2024) Pamela Shaw Matthew Joseph Rene (resigned 8 November 2023) Amber Ogunsanya-William (resigned 30 August 2024) Sara Hazzard (appointed 28 August 2024) Sheerin Aswat (appointed 28 August 2024) Awa Mass Jagne (appointed 28 August 2024) Daisey Van den Berg (appointed 28 August 2024)
Registered office	22 Chancery Lane London WC2A 1LS
Independent examiner	S J Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Bankers	HSBC Bank plc 60 Fenchurch Street London EC3M 4BA

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2024

The Trustees present their report and financial statements for the year ended 31 August 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 15 to 16 and comply with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS 102 effective 1 January 2019). The general information presented on page 2 forms part of this report.

Hackney Shed is a charitable incorporated organisation (CIO) with the registered charity number 1139394.

Hackney Shed converted its legal status to a CIO on 9 June 2021. As a CIO, Hackney Shed is registered with the Charity Commission.

The income and property of the CIO shall be applied solely towards the promotion of its objects.

Decisions are made by simple majority of votes cast at a meeting of the Trustees where each member has one vote, save that in the event of an equality of votes the person who chairs the meeting has a second or casting vote.

The Trustees wish to pass on their sincere thanks to the whole team, members, parents, carers, and funders for their continued support, hard work, passion, dedication and enthusiasm during the past year. The continued support of every single person and organisation has ensured that Hackney Shed can continue to successfully deliver workshops, activities and performances which clearly continues to make a real difference to so many young people.

Objects and activities for the public benefit

Hackney Shed is an inclusive young people's performing arts company.

Hackney Shed's purpose as set out in the objects contained in the Company's Memorandum and Articles of Association is "To advance appreciation of and participation in the performing arts, and the social inclusion skills and community cohesion developed in creating such work, for the benefit of the public and in particular children and young people of all abilities, through education and the provision of plays, workshops and public performances and performance events primarily but not limited to the community of the London Borough of Hackney."

Hackney Shed's core activity is to run weekly inclusive drama, music, movement and specialist workshops for several groups of participants; a Children's Theatre (CT) for 7 to 11 year olds, a Youth Theatre (YT) for 11 to 16 year olds, Hackney Shed Young Company (YC) for 16-19 year olds and Hackney Shed Collective (HSC) which is for those up to age 25. We work towards formal and informal performances each year placing equal emphasis on process and performance, employing our inclusive workshop techniques throughout. Hackney Shed Plus (HS+) is our branch of work that focuses on outreach, partnerships, and masterclasses. For this, we partner with local schools and community groups, to expand our reach and provide an inclusive theatre experience to young people not involved in our core weekly sessions.

Hackney Shed works with children and young people of all abilities and from all backgrounds, some of whom may require assistance with communication, mobility, behaviour or self-help skills and social development. Our work exists to complement existing education using theatrical disciplines to enhance individuals' skill sets.

Public benefit

The Trustees, having regard to the Public Benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity as set out above and in this report satisfy the requirements of the public benefit test set out in section 4 of the same Act.

HACKNEY SHED

T R U S T E E S ' A N N U A L R E P O R T

Year Ended 31 August 2024

Background

Hackney Shed is an inclusive young people's performing arts company, which was established in 2001 in partnership with the Chicken Shed Theatre Company.

Hackney Shed is a unique organisation, aimed at increasing access to arts. Hackney Shed provides a vibrant, creative and informal atmosphere for children and young people to come together, share ideas and produce exciting theatre in an inclusive environment. We help to remove barriers to access by operating on a "donate what you can" basis meaning we never turn people away from sessions if they are unable to pay. This helps to make Hackney Shed more accessible to the whole community. We ensure our sessions are accessible and use our inclusive practices our operations to create an environment for all young people to come together, some of whom may require assistance with communication, mobility, behaviour or self-help skills and social development and may be considered to have Special Educational Needs and/or Disabilities (SEND) and/or neuro-divergent young people although we try to avoid these labels as to reflect that all of our members are valuable members of the company.

We believe that every participant has something unique to offer to the development of the shared artistic vision and development of the group. We offer all young people a place where they can become valuable members of the Company, explore their creativity and work inclusively with their peers from a broad spectrum of backgrounds. All this is offered in a welcoming, relaxed but professional environment.

Workshops and activities in both our regular and outreach sessions are designed to ensure that all members are fully included while developing their performing arts skills at their own pace. Young people are able to share their own experiences, talents and ideas with the group. Our shows, like the workshops, follow our inclusive principle.

During the year the group received new and continued funding streams from many sources with which we employ an experienced team. The staff are supported by our skilled and valuable team of voluntary workshop practitioners, helpers and supporters.

Our Past Work

Over recent years productions have taken inspiration from science, local history, current political events, cultural issues, class divides, surrealist art, mythology and gods, novels and traditional stories and poetry. Shows are generally devised and written by the group. In writing our own scripts we can ensure that they are tailored to suit the abilities of members and that everyone has the opportunity to showcase their personal talents.

Our Locations and Partnerships

Hackney Shed is proud of its strong supportive relationship with BSix College in the London Borough of Hackney. Since 2006 we have been fortunate in having the use of their excellent accessible theatre facilities on a weekly basis and we are grateful to them to be able to call it our home. This year BSix College has merged with New City College, and we look forward to our continued relationship with New City College in the coming years. We also benefit from a creative partnership with Hackney Empire, which has enabled us to put on our Hackney Shed Collective shows in their Studio 2 and run workshops there throughout the past year.

We also have good links with other groups in the local community and have obtained funding for several partnership and outreach projects, which allow us to share our ideas, ethos and methodology.

Sessions, Projects and Achievements During the Year

Summary of achievements

In total last year we worked with over 450 people across the borough. Approximately 170 of these young people engaged in weekly workshops on a regular basis and approximately 280 engaged in a more relaxed manner, attending holiday workshops, drop-in sessions or taking part in a schools workshop.

We successfully delivered 148 workshops, in person, for our core groups, providing 34 Children's Theatre sessions, 34 Youth Theatre sessions, 17 Hackney Shed Young Company sessions and 18 Collective evening sessions with 12 full day workshops. We ran 30 weekly workshops at Jubilee Primary School throughout the year, had a trip to the Hackney Empire Pantomime and took a group of 25 young people to see the musical *Little Big Things* at @sohoplace theatre in February.

Young Company produced a short film, Collective performed at Southwark Playhouse and Chats Palace as part of National Theatre Connections, our Children's and Youth Theatre devised and performed an original play called "Dreams and Nightmares" to two sold out audiences in July, and we ran Hackney Shed Slam for the sixth year in a row, our monologue competition, in collaboration with five local secondary schools.

We have continued our partnership with Hestia, delivering workshops for mothers and children at a refuge and collaborated with Pioneer Dance on our May half term project for Collective. Hackney Empire is a regular partner, and we worked with them on several projects over the course of the year.

We expanded the work of our Youth Panel, made up of 20 young people across all of our groups, by having them central to designing their own projects. They led on the design for all holiday projects in 2024, contributed to funding bids and our five-year strategic outcomes.

Children's and Youth Theatre Work (7-11 and 11-16 years old)

We led sessions, using a variety of methods such as rhythm, newspapers and writing exercises to inspire a performance in December. The members ended by creating a show which explored different new years traditions from around the world.

Over spring and summer terms we created and performed an original show looking at different art forms in history and the group explored how those art forms might inspire current events and issues. We used the an excerpt from Orsen Wells' *War of the Worlds*, the first film shown in the cinema, and surrealist artwork to inspire their performances which we called *Dreams and Nightmares*.

In response to consultation with the young people, we ran several additional workshops where young people could contribute to the design and making of set, props and costume.

Young Company (16-19 years old)

The Autumn sessions explored topics such as devising, script work and stage combat.

In the Spring term at Sutton House in collaboration with Odd Eyes Theatre we created a short film which is available on our YouTube channel.

We also delivered three workshops in partnership with Hackney Empire on audition skills in June 2024 to prepare them to audition for a large-scale performance at Hackney Empire over the summer.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2024

Hackney Shed Collective (16–25-year-olds with learning disabilities and/or autism)

We ran a mix of weekly sessions and holiday workshops for Collective, including:

- A two-day holiday project at Sutton House over the October Half term called “Tiny Decisions”. Young people explored scenarios where tiny decisions might alter their entire path in life.
- Taking part in NT Connections for the sixth year in a row. This started in November 2022 where participants workshopped the play **The Periodicals** to make the play more accessible. Rehearsals started in January 2024 and concluded with performances at Chats Palace and Southwark Playhouse.
- A two-day project in collaboration with Hackney Empire over the May Half Term. This project was designed by the young people in partnership with Pioneer Dance called *Dancing through the Decades*. The young people explored different dance styles from various decades in the past.
- A collaboration with Hackney Empire and a facilitator from the Royal Court, to run a four day project called *Limitless* where the participants worked with directors, musicians, choreographers and designers to create an original musical called **What We Did When We Were Young** as part of the Discover Young Hackney Festival.

Hackney Shed Plus (Outreach projects and masterclasses)

Our outreach activity and masterclasses consisted of the following inspiring and varied activities:

- ‘Hackney Shed Slam’ – Autumn 2023. We worked with five different secondary schools: Skinners Academy, Our Lady’s Convent School, Clapton Girls Academy, City Academy and City Academy Shoreditch to run introductory workshops before hosting a “final” to an audience of peers at Bsix College. Local businesses such as Hackney Empire, The Castle Cinema, Hackney Pages and Yard Sale Pizza all donated prizes for the finalists.
- Weekly sessions for three terms at Jubilee Primary school with “sharings” for peers and family members at the end of each term. “
- Monthly sessions for children at a women’s refuge in Tower Hamlets.
- A two-day workshop over the February half term where young people created an original Musical inspired by the topics in *Little Big Things*. They also got the chance to go on a trip to see the musical *Little Big Things* during that week.

Youth Panel

This was our second full year of our youth panel. This year we had 20 young people aged 9-25 take part in our Youth Panel. They achieved many things over the course of the year including:

- Designed a project and successfully put a funding bid together to secure a grant from the Youth Opportunity Fund to run a two-day project over the February half term. Also contributed to several other funding bids throughout the year.
- Took part in our “Strategy Day” and fed back on issues that the board of Trustees and senior staff presented from our five-year strategic plan.
- Led on the design of our holiday projects in 2024.
- Oversaw the implementation of our new monitoring and evaluation forms created the previous year.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2024

Membership

All of our core groups had a healthy membership during the year, and we maintained healthy levels:

- Children's Theatre (CT) (7-11) – 41 attending over the year averaging 33 in a group at a time.
- Youth Theatre (YT) (11-16) – 40 attending over the year averaging 28 in a group at a time.
- Young Company (YC) (16-19) – 36 attending over the year averaging 12 in a group at a time.
- Hackney Shed Collective (HSC) (16-25 with learning disabilities and/or neuro-diversities) - 54 attending over the year and averaging 24 in a group at a time.

We have maintained our targets of between 25-30% of participants with learning difficulties, disabilities or access needs for our 7–16-year-olds and 75-80% in our 16–25-year-olds.

Feedback

- “A place for friends, confidence and performing.” Participant 20 years old, April 2024
89% of participants report an increase or high level of confidence at the end of the year.
- “The workshops are fun and inclusive, and I met a lot of people” Participant 11 yrs old February 2024
96% of young people reported making a new friend at Hackney Shed. And 65% say it's easier to make friends at Hackney Shed than other places.
- “I think it's really good for her to get used to working with and being around children with different support needs. It's an amazing way to learn about inclusivity and diversity and you model it so well at Hackney Shed.” Parent March 2024
93% of participants report an increase or high score on our measures of tolerance and working with other people.
- “While learning to “mask” or camouflage has been linked to poor mental health outcomes for autistic individuals, learning to respond to cues from others and to find one's own voice through storytelling can also be of huge benefit to neurodivergent children.” Parent July 2024
90% of participants report an increase or high score on our measures of wellbeing and positive mental health.

We were contacted by families in a variety of ways other than through our regular monitoring.

Emails

“We would also like to say a big thank you to you, as E has thoroughly enjoyed himself and always looks forward to his class. We have also noticed an improved confidence and clarity in his speech, which is and has been a concern for us. We hope these super fun classes will continue to aid his development in this regard.”

“This is the first activity out of school that he has gone straight into and not become tearful or overwhelmed. It was wonderful to see him just go with the flow of the session on Tuesday.”

“We very much appreciate the excellent work you do with A. She is learning invaluable skills with Hackney Shed that will serve her throughout her life.”

HACKNEY SHED

T R U S T E E S ' A N N U A L R E P O R T

Year Ended 31 August 2024

Quotes from teachers we have worked with:

"The work you do with the young people of Hackney is really appreciated and as a teacher it is brilliant to see our students excel within the creative arts which is helped enormously by the work you are doing." City Academy Hackney 2023

"All students felt inspired through attending the competition and can't wait to be to be a part of this program again." Our Lady's Catholic High School Hackney 2023

"The Civic Mayor of Hackney. I'm so impressed by our young people. Forever Young xx" After seeing a performance from our Collective Group in August 2024

Staffing

Our staffing remained stable during the year. We have a long serving Artistic and Strategic Director and a part time Strategic Programmes Manager and Creative Participation Lead. We have several workshop facilitators and assistants on sessional contracts as needed on a termly basis to plan, deliver and support sessions and projects.

Volunteers and workshop assistants

The sessions are also supported by a number of highly valued and skilled volunteers, working with 11 volunteers over the course of the year. Some of the volunteers have progressed into workshop assistant roles when cover is needed. Two have moved up to a regular paid assistant role this Autumn 2024. Most of our current regular assistants started with us as volunteers.

Mentor scheme

Hackney Shed offers Youth Theatre and Collective members the opportunity to take responsibility in supporting other groups. This year we had several Youth Theatre members taking part as artistic enablers in our Collective group. These members supported some of our participants with additional needs while on stage. We also had 3 of our Collective members over the age of 18 work as volunteers with our Children's and Youth Theatre and summer production. This has been a lovely opportunity to integrate across groups.

Practitioner training

Volunteers and staff receive regular training and briefing sessions on Hackney Shed methods and inclusive theatre arts from our senior team.

Financial review

The financial statements are set out on pages 13 to 20.

Income during the period was £183,656 (2023: £181,668), which includes grant funding of £160,116 (2023: £160,837).

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2024

Principal funding sources

In 2023/24 we were funded by:

Name	Any funding stretching past September 2024
The 29 th May 1961	
The Henry Smith Charity	Until July 2025
Mrs Smith and Mount Trust	
Discover Young Hackney	
The Backstage Trust	Until March 2025
The D'Oyly Carte Charitable Trust	
Postcode Society Trust	
West Hackney Parochial Charity	Until December 2024
M&G Prudential	
City Bridge Trust	Until April 2029
St James' Place Charitable Foundation	Until April 2026
Hackney Parochial	
UK Cost of Living Grant	Until May 2026
East End Community Foundation	Until Oct 2024
Comic Relief	
Youth Opportunity Fund	

We have multi-year funding grants in place for the next year and beyond which ensures we can continue our work and consider how best to develop and grow to meet the needs of young people. We are continuing to submit a variety of applications to maintain the longer term financial stability of the group in this uncertain time when competition for funding is particularly intense.

Core costs include staff costs for administration and workshop leaders for the weekly sessions and core groups. Project funding is sought for show costs and small one-off projects.

Hackney Shed are fortunate to have the use of the theatre facilities at BSix College for some of our weekly sessions, in the centre of Hackney. Hackney Shed contributes an amount to the costs of using the space. BSix College has merged with New City College this year and we hope to continue our long relationship with the College under its new management.

Future developments

The charity expects to continue the activities outlined above in the coming year and for the foreseeable future, subject to securing further multi-year funding to cover its core activities. The group continually seeks further funding opportunities.

Reserves Policy

In line with the guidance issued by the Charity Commission, the Trustees have examined the charity's requirements for reserves in the light of the main risks of the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity aims to be around 4-6 months of core expenditure at year end, whereby the core expenditure is the costs involved in providing and administering the weekly sessions and fundraising.

The restricted reserves at 31 August 2024 were £43,961 (2023: £50,028). We have been actively building our unrestricted funds to protect against an unexpected drop in income, given increased economic and environmental uncertainty. Also, running costs are increasing in line with activity and inflation, so it is expected that the level of unrestricted reserves remaining at the end of the year will increase over time. Unrestricted reserves at 31 August 2024 were £99,219 (2023: £73,213), which is within the target range. The Trustees are confident that this level of reserves would be sufficient to keep the charity operating in the short term with the core level of activity in the event of a significant drop in funding.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2024

Structure, Governance, and Management Structure of Board of Trustees

The names of the directors who served throughout the year are stated on page 2.

Hackney Shed is governed by a board of Trustees, who meet at least three times a year to discuss the charity's activities and strategy, including performance oversight, funding, risks and risk management, policies and procedures. At the year end the board consisted of 9 Trustees as listed on page 2. During the year we sadly say goodbye to Claire McCann, Ofra Koffman, Matthew Rene and Amber Ogunsanya-William. We thank them greatly for their hard work, dedication and expertise. The board continues to benefit greatly from the broad professional experience of its trustees and their passion for inclusivity in the arts.

The Trustees seek to ensure that the needs of the group are appropriately reflected through the diversity of the Trustee body. Over the past year this has included professionals in law, finance, fundraising, education, and arts management backgrounds. All have an interest in the arts and inclusivity. All Trustees give their time voluntarily and received no remuneration or benefits from the charity.

Recruitment, appointment and training of the Trustees

New members of the Trustee board will be selected and appointed by existing Trustees after a recruitment and selection process. New Trustees are provided with guidance on best practice in charity governance; information about Hackney Shed; and guidance as to their responsibilities from existing Trustees and the management team.

All Trustees are familiar with the practical work of the charity, and some have volunteered or continue to volunteer at the sessions. Trustees are strongly encouraged to attend sessions to review processes frequently and attend performances.

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and have established procedures and systems to manage those risks.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Conclusion and thanks

In a year of growth and development for the group, we are so proud that Hackney Shed has supported so many young people, and worked with so many partners and supporters, offering fun and supportive sessions to so many members. The trustees wish to sincerely thank our staff – our Artistic and Executive Director, Strategic Programmes Manager, Creative Participation Lead, the workshop leaders and practitioners, volunteers; our supporters, parents, carers, and funders, for your continued dedication, enthusiasm and efforts, throughout the year. This has allowed the charity to continue to thrive. We know that Hackney Shed will continue to play a key role in the lives of our members and their families and support networks.

Approved by the Trustees on 27 May 2025 and signed on its behalf by



L Foster
Chairperson

HACKNEY SHED

I N D E P E N D E N T E X A M I N E R ' S R E P O R T

Year Ended 31 August 2024

Independent examiner's report to the trustees of Hackney Shed

I report to the Trustees on my examination of the accounts of the Charitable Incorporated Organisation (CIO) for the year from 1 September 2023 to 31 August 2024.

Responsibilities and basis of report

As the charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S J Wakefield ACA
Dixon Wilson
22 Chancery Lane
London WC2A 1LS

27 May 2025

HACKNEY SHED

STATEMENT OF FINANCIAL ACTIVITIES

Year Ended 31 August 2024

	Note	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Income and endowments from:					
Donations and Legacies	3	28,983	-	28,983	26,295
Charitable activities	4	6,850	145,116	151,966	153,974
Other		2,707	-	2,707	1,399
Total income and endowments		<u>38,540</u>	<u>145,116</u>	<u>183,656</u>	<u>181,668</u>
Expenditure on:					
Charitable activities	5	12,534	151,183	163,717	140,778
Total expenditure		<u>12,534</u>	<u>151,183</u>	<u>163,717</u>	<u>140,778</u>
Net income/(expenditure)		<u>26,006</u>	<u>(6,067)</u>	<u>19,939</u>	<u>40,890</u>
Net movement in funds for the period		26,006	(6,067)	19,939	40,890
Total funds brought forward		73,213	50,028	123,241	82,351
Total funds carried forward	13	<u>99,219</u>	<u>43,961</u>	<u>143,180</u>	<u>123,241</u>

The statement of financial activities includes all gains and losses in the period. All income and expenditure derive from continuing activities.

B A L A N C E S H E E T

At 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	9	<u>341</u>	<u>401</u>
Current assets			
Debtors	10	2,804	57
Cash at bank and in hand		<u>198,954</u>	<u>193,133</u>
		201,758	193,190
Creditors: amounts falling due within one year	11	<u>(58,919)</u>	<u>(70,350)</u>
Net current assets		<u>142,839</u>	<u>122,840</u>
Total net assets		<u>143,180</u>	<u>123,241</u>
Represented by:			
Unrestricted fund		99,219	73,213
Restricted fund		<u>43,961</u>	<u>50,028</u>
Total funds	13	<u>143,180</u>	<u>123,241</u>

The financial statements on pages 13 to 20 were approved by the Trustees on 27 May 2025 and signed on their behalf by:



Andrew Aldrich
Trustee

The notes on pages 15 to 20 form part of these financial statements.

HACKNEY SHED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 August 2024

1. General information

Hackney Shed is a charitable incorporated organisation (CIO) incorporated in England and Wales.

The address of the registered office is:

22 Chancery Lane

London

WC2A 1LS

2. Accounting policies

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and reporting Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102) and the Charities Act 2011. The particular accounting policies adopted are described below.

The Charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in Sterling which is the financial currency of the Charity and rounded to the nearest pound.

Accounting convention

The financial statements are prepared under the historical cost convention.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102.

Income

All income is recognised in the statement of financial activities when Hackney Shed has entitlement to the income, it is probable that the income will be received and the amount of the income can be measured reliably.

Donations in kind reflect the estimated value of premises made available to Hackney Shed, based on the price the Charity would pay in the open market for access to equivalent space.

All donations are recognised when the Charity has entitlement to the income.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102 or SORP FRS 102.

Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, and is inclusive of irrecoverable VAT.

(continued)

2. Accounting policies (continued)

Financial instruments

The Charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 SORP FRS 102.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure incurred in pursuance of the Charity's objective and relate to expenditure made under the Charity's criteria.

Fixed assets

Fixed assets transferred from the former unincorporated charity are recognised at their depreciated replacement cost, as the best available estimate of their value to the Charity.

Subsequently they are stated at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation provided on tangible fixed assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any estimated residual value, over their expected useful economic lives as follows:

Asset class	Depreciation method and rate
Music and audio equipment	15% reducing balance method
Office equipment	15% reducing balance method
Computer equipment	33% straight line method

Funds

Funds that can be applied for particular purposes within the Charity's Objects are restricted for use in those activities only. All other funds received are considered unrestricted funds for general purpose of the Charity.

Allocation of costs

Costs are allocated to the relevant funds if directly attributable, or otherwise apportioned on a reasonable and consistent basis. All staff time relates to charitable activities and support costs are allocated in line with this, 100% to charitable activities.

HACKNEY SHED**NOTES TO THE FINANCIAL STATEMENTS****Year Ended 31 August 2024****3. Donations and Legacies**

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations	7,533	-	7,533	7,277	-	7,277
"In kind" donations	6,450	-	6,450	4,018	-	4,018
Grants	15,000	-	15,000	15,000	-	15,000
	<u>28,983</u>	<u>-</u>	<u>28,983</u>	<u>26,295</u>	<u>-</u>	<u>26,295</u>

Unrestricted grant income in both 2024 and 2023 relates to a Cost of Living grant from UK Youth.

4. Income from charitable activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Voluntary subscriptions	4,938	-	4,938	5,968	-	5,968
Outreach fees	1,430	-	1,430	1,520	-	1,520
Grants	-	145,116	145,116	-	145,837	145,837
Voluntary Ticket Donations	482	-	482	649	-	649
	<u>6,850</u>	<u>145,116</u>	<u>151,966</u>	<u>8,137</u>	<u>145,837</u>	<u>153,974</u>

Restricted funds relate to grants from Hackney Council, West Hackney Parochial Charity, Discover Young Hackney, Mrs Smith and Mount Trust, The St James' Place Charitable Foundation, Postcode Society Trust, The 29th May 1961 Charitable Trust, The D'Oyly Carte Charitable Trust, The Henry Smith Charity, M&G Prudential, The Arts Council, The Backstage Trust, East End Community Foundation, London Youth Seed Fund, Comic Relief, Youth Opportunity Fund, and The City Bridge Trust. These grants require that expenditure is restricted to specific charitable costs and projects.

5. Charitable activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Advertising and promotion	-	-	-	48	537	585
Staff costs (note 6)	4,955	128,841	133,796	1,458	114,718	116,176
Training	400	555	955	-	125	125
Venue rental	6,520	9,004	15,524	4,068	7,704	11,772
Props, costumes and session material	1,092	2,545	3,637	1,015	3,265	4,280
Insurance	-	784	784	54	622	676
Support costs (note 7)	60	495	555	113	829	942
Governance costs (note 8)	-	4,980	4,980	(1,860)	4,560	2,700
Other costs	(493)	3,979	3,486	143	3,379	3,522
	<u>12,534</u>	<u>151,183</u>	<u>163,717</u>	<u>5,039</u>	<u>135,739</u>	<u>140,778</u>

HACKNEY SHED**NOTES TO THE FINANCIAL STATEMENTS****Year Ended 31 August 2024****6. Staff costs and remuneration of key management personnel**

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Salaries and wages	4,955	128,841	133,796	1,458	114,718	116,176
	<u>4,955</u>	<u>128,841</u>	<u>133,796</u>	<u>1,458</u>	<u>114,718</u>	<u>116,176</u>

There were no employees whose total employee benefits for the reporting period exceeded £60,000.

The average headcount number of staff during the year was 14 (2023: 11). We had a Full-time equivalent of 1.8 employees (2023: 1.7) and 3 freelancers (2023: 2.5).

7. Support costs

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Postage, printing and stationery	-	316	316	24	227	251
Depreciation	60	-	60	84	-	84
Communication and IT	-	119	119	-	602	602
Bank charges	-	60	60	5	-	5
	<u>60</u>	<u>495</u>	<u>555</u>	<u>113</u>	<u>829</u>	<u>942</u>

Support costs are allocated 100% to charitable activities.

8. Governance costs

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Independent examination	-	4,980	4,980	(1,860)	4,560	2,700
	<u>-</u>	<u>4,980</u>	<u>4,980</u>	<u>(1,860)</u>	<u>4,560</u>	<u>2,700</u>

The credit to governance costs in the Unrestricted Fund in 2023 relates to the reversal of amounts accrued for in the Unrestricted Fund historically but paid from the Restricted Fund.

HACKNEY SHED**NOTES TO THE FINANCIAL STATEMENTS****Year Ended 31 August 2024****9. Tangible fixed assets**

	Computer Equipment £	Music & Audio Equipment £	Office Equipment £	Total £
Cost				
At 31 August 2023	2,111	1,708	538	4,357
Additions	-	-	-	-
At 31 August 2024	<u>2,111</u>	<u>1,708</u>	<u>538</u>	<u>4,357</u>
Depreciation				
At 31 August 2023	2,111	1,481	364	3,956
Charge for the year	-	34	26	60
At 31 August 2024	<u>2,111</u>	<u>1,515</u>	<u>390</u>	<u>4,016</u>
Net book value				
At 31 August 2024	<u>-</u>	<u>193</u>	<u>148</u>	<u>341</u>
At 31 August 2023	<u>-</u>	<u>227</u>	<u>174</u>	<u>401</u>

10. Debtors

	2024 £	2023 £
Prepayments	66	57
Accrued income	2,738	-
	<u>2,804</u>	<u>57</u>

11. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	190
Accruals	6,997	2,340
Deferred grant income	51,922	67,820
	<u>58,919</u>	<u>70,350</u>

12. Taxation

As a charity, Hackney Shed is exempt from tax on income and gains to the extent these are applied to its charitable objects.

HACKNEY SHED**NOTES TO THE FINANCIAL STATEMENTS****Year Ended 31 August 2024****13. Analysis of net assets between funds**

	Unrestricted £	Restricted £	Total £
Funds as at 31 August 2024 are represented by:			
Debtors	-	2,804	2,804
Cash at bank and in hand	103,337	95,617	198,954
Creditors	(4,459)	(54,460)	(58,919)
	<u>98,878</u>	<u>43,961</u>	<u>142,839</u>
 Tangible fixed assets	 341	 -	 341
	<u>99,219</u>	<u>43,961</u>	<u>143,180</u>

14. Remuneration of Trustees

The Trustees received no remuneration for their services (2023: none) and no reimbursement of expenses (2023: none).

15. Financial instruments

	2024 £	2023 (restated) £
Financial assets measured at amortised cost	<u>201,758</u>	<u>193,190</u>
Financial liabilities measured at amortised cost	<u>(6,997)</u>	<u>(2,530)</u>

Financial assets measured at amortised cost comprise cash at bank and debtors.

Financial liabilities measured at amortised cost comprise creditors and accruals. 2023 has been restated to remove deferred income.

HACKNEY SHED (CIO)

England & Wales - Charity number 1139394

Accounts

HACKNEY SHED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

Charity number: 1139394

HACKNEY SHED

I N D E X

Year Ended 31 August 2023

	Page
General information	2
Trustees' annual report	3
Independent examiner's report	11
Statement of financial activities	12
Balance sheet	13
Notes to the financial statements	14

HACKNEY SHED

GENERAL INFORMATION

Year Ended 31 August 2023

Charity registration number	1139394
Trustees	Lucy Foster (Chairperson, appointed 01 June 2023) Patricia Brooke-Ball (resigned 28 Feb 2023) Christopher Aldrich Andrew Aldrich Stuart Cox (resigned 11 May 2023) Claire McCann (resigned 28 February 2024) Sarah Schofield (appointed 28 February 2023) Ofra Koffman (resigned 28 February 2024) Pamela Shaw Matthew Joseph Rene (resigned 8 November 2023) Amber Ogunsanya-William (appointed 01 June 2023)
Registered office	22 Chancery Lane London WC2A 1LS
Independent examiner	S J Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Bankers	HSBC Bank plc 60 Fenchurch Street London EC3M 4BA

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2023

The Trustees present their report and financial statements for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 14 to 15 and comply with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS 102 effective 1 January 2019). The general information presented on page 2 forms part of this report.

Hackney Shed is a charitable incorporated organisation (CIO) with the registered charity number 1139394.

Hackney Shed converted its legal status to a CIO on 9 June 2021. As a CIO, Hackney Shed is registered with the Charity Commission.

The income and property of the CIO shall be applied solely towards the promotion of its objects.

Decisions are made by simple majority of votes cast at a meeting of the Trustees where each member has one vote, save that in the event of an equality of votes the person who chairs the meeting has a second or casting vote.

The Trustees wish to pass on their sincere thanks to the whole team, members, parents, carers, and funders for their continued support, hard work, passion, dedication and enthusiasm during the past year. The continued support of every single person and organisation has ensured that Hackney Shed can continue to successfully deliver workshops, activities and performances which clearly continues to make a real difference to so many young people.

Objects and activities for the public benefit

Hackney Shed is an inclusive young people's performing arts company.

Hackney Shed's purpose as set out in the objects contained in the Company's Memorandum and Articles of Association is "To advance appreciation of and participation in the performing arts, and the social inclusion skills and community cohesion developed in creating such work, for the benefit of the public and in particular children and young people of all abilities, through education and the provision of plays, workshops and public performances and performance events primarily but not limited to the community of the London Borough of Hackney."

Hackney Shed's core activity is to run weekly inclusive drama, music, movement and specialist workshops for several groups of participants; a Children's Theatre (CT) for 7 to 11 year olds, a Youth Theatre (YT) for 11 to 16 year olds, Hackney Shed Young Company (YC) for 16-19 year olds and Hackney Shed Collective (HSC) which is for those up to age 25. We work towards formal and informal performances each year placing equal emphasis on process and performance, employing our inclusive workshop techniques throughout. Hackney Shed Plus (HS+) is our branch of work that focuses on outreach, partnerships, and masterclasses. For this, we partner with local schools and community groups, to expand our reach and provide an inclusive theatre experience to young people not involved in our core weekly sessions.

Hackney Shed works with children and young people of all abilities and from all backgrounds, some of whom may require assistance with communication, mobility, behaviour or self-help skills and social development. Our work exists to complement existing education using theatrical disciplines to enhance individuals' skill sets.

Public benefit

The Trustees, having regard to the Public Benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity as set out above and in this report satisfy the requirements of the public benefit test set out in section 4 of the same Act.

HACKNEY SHED

T R U S T E E S ' A N N U A L R E P O R T

Year Ended 31 August 2023

Background

Hackney Shed is an inclusive young people's performing arts company, which was established in 2001 in partnership with the Chicken Shed Theatre Company.

Hackney Shed is a unique organisation. Hackney Shed aims to increase access to arts. Hackney Shed provides a vibrant, creative and informal atmosphere for children and young people to come together, share ideas and produce exciting theatre in an inclusive environment. We work to remove barriers to access by operating on a "donate what you can" basis and creating an inclusive environment for all young people to come together, some of whom may have Special Educational Needs and/or Disabilities (SEND) and/or are neuro-divergent such as autistic.

We believe that every participant has something unique to offer to the development of the shared artistic vision and development of the group. We offer all young people a place where they can become valuable members of the Company, explore their creativity and work inclusively with their peers from a broad spectrum of backgrounds. All this is offered in a welcoming, relaxed but professional environment.

Workshops and activities in all of our regular and outreach sessions are designed to ensure that all members are fully included while developing their performing arts skills at their own pace. They are able to share their own experiences, talents and ideas with the group. Our shows, like the workshops, follow our inclusive principle.

Our work

Over recent years productions have taken inspiration from science, local history, current political events, cultural issues, class divides, TV and fame, heroes, mythology and gods, novels and traditional stories and poetry. Shows are generally devised and written by the group. In writing our own scripts we can ensure that they are tailored to suit the abilities of members and that everyone has the opportunity to showcase their personal talents.

During the year the group received new and continued funding streams from many sources with which we employ an experienced team, including a full time Artistic and Executive Director and part-time Strategic Programmes Manager, Creative Participation Lead, Workshop Leaders and Workshop Assistants. The majority of these staff have a long-standing relationship with the group. The staff are supported by our skilled and valuable team of voluntary workshop practitioners, helpers and supporters. Hackney Shed has agreements in place to cover funding costs for the next year. We also have secured multiyear funding to cover some of the core costs for the following year as well.

To promote our inclusive ethos we operate a 'donate what you can' policy for participants. We have a small, non-compulsory suggested donation but we never turn people away from sessions if they are not able to pay. This helps to make Hackney Shed more accessible to the whole community. We strive to remove barriers to access for all members of our community.

Hackney Shed is proud of its strong supportive relationship with BSix College in the London Borough of Hackney. Since 2006 we have been fortunate in having the use of their excellent accessible theatre facilities on a weekly basis and we are grateful to them to be able to call it our home. We have benefitted from a creative partnership with Hackney Empire, which has enabled us to put on Collective shows in their Studio 2 and run workshops there throughout the past year.

We also have good links with other groups in the local community and have obtained funding for several partnership and outreach projects, which allow us to share our ideas, ethos and methodology.

Sessions, Projects and Achievements During the Year

Summary of achievements

In total, last year we worked with over 300 people across the borough. Approximately 150 of these young people engage in weekly workshops on a regular basis and approximately 150 engage in a more relaxed manner, attending holiday workshops or drop in sessions.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2023

We successfully delivered 128 workshops, in person, for our core groups, providing 36 Children's Theatre evening sessions, 36 Youth Theatre evening sessions, 11 Hackney Shed Young Company evening sessions and one full day workshop and 17 Collective evening sessions with 12 full day workshops. We ran 30 weekly workshops at Jubilee Primary School throughout the year, had a trip to the Hackney Empire Pantomime and took our Collective group to see Ballet Black at Theatre Royal Stratford East. Young Company produced 3 short films, Collective performed at Tramshed as part of National Theatre Connections and our Children's and Youth Theatre devised and performed an original play called "Noisy and Annoying" to two sold out audiences in July. We ran Hackney Shed Slam for the 5th year in a row, our monologue competition in collaboration with 4 local secondary schools.

We have also expanded our collaborations and outreach programme, running a two-day holiday project in the May half term in collaboration with Ministry of Stories, as well as music and design workshops in the Easter Break and May half term. We have continued our monthly workshops for children at a women's refuge and continue to partner regularly with Hackney Empire to deliver exciting projects across several of our groups. We also launched our first youth panel. This group was made up of 16 young people aged 10-25 who worked with senior management to engage with the strategy and development of the organisation. This year, they created a Hackney Shed Charter and worked with us to adjust our monitoring framework to better reflect the outcomes they believe Hackney Shed delivers.

Children's and Youth Theatre Work (7-11 and 11-16 years old)

We had two informal sharings in December 2022. We used some recycled set pieces from our Collective show in the summer that were donated to us from an event company. These large convex mirrors were used to inspire stories. Children's theatre created portals and alternate universes, while Youth theatre created a horror, using light and mirrors to play with atmosphere. We performed this live to an audience of friends and family members.

Over spring and summer terms we created and performed an original show. We explored the word "impact" using topics such as activism and protest to showcase how young people can create an impact on our society. The show was called "Noisy and Annoying" created partially in response to the UK Government's proposed Police, Crime, Sentencing and Courts Bill that will give the police powers to crack down on peaceful protests.

In response to consultation with the young people and thanks to an Arts Council grant, we were able to deliver several additional workshops where young people could contribute to the design and making of set, props and costume and create original songs with musicians.

Young Company (16-19 years old)

We delivered 12 sessions in the spring and summer term in collaboration with Hackney Empire. In the spring term we ran a film project where young people worked in response to a live theatre production by Odd Eyes Theatre. Using this play as inspiration, young people created 3 short films which are available on our You Tube channel. In the summer term, we ran Ace your Auditions, which was a 6 week series of workshops that focused on a variety of skills such as dance, singing, ensemble work and monologues which ended in mock auditions for the participants.

Hackney Shed Collective (16-25 year olds with learning difficulties and/or autism)

As usual, we ran a mix of weekly sessions and holiday workshops for Collective.

- We ran a two-day holiday project at Sutton House over the October Half term called "Ghost Stories". Young people responded to the ghost stories of Sutton House to create their own spooky experience for the audience.
- We took part in NT Connections for the 5th year in a row. This started with 4 R&D sessions in November 2022 where participants workshoped the play **Strangers Like Me** and Hackney Shed Directors/writers made adaptations in order to make the play more accessible. Rehearsals started in earnest in January 2023 and included weekly sessions, two days over February half term and 1 day over the Easter Break. We performed this twice at Sutton House and once at Tramshed Theatre.
- We took the group to see Ballet Black at Theatre Royal Stratford East in May
- We ran a two-day project in collaboration with Hackney Empire over the May Half Term at The Old Church in Stoke Newington. This project allowed young people to respond to nature and create movement and music that they performed in a promenade piece in the Church Yard.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2023

- In August we continued our collaboration with Hackney Empire and ran a 4 day project called Limitless where the participants worked with directors, musicians, choreographers and designers to create all the elements of an original musical called **Three is the Magic Number** as part of the Discover Young Hackney Festival.

Hackney Shed Plus (Outreach projects and masterclasses)

Our outreach activity and masterclasses during the year consisted of the following inspiring and varied activities:

- 'Hackney Shed Slam' - Autumn 2022. We worked with 4 different secondary schools: Skinners Academy, Our Lady's Convent School, City Academy and City Academy Shoreditch. We ran introductory workshops in all schools and then supplementary workshops for finalists before hosting the final to a live audience of peers at Bsix College. Local businesses such as Hackney Empire, The Castle Cinema, Hackney Pages and Yard Sale Pizza all donated prizes for the finalists. In addition to the live final, we livestreamed it to our Instagram Page which was actively viewed live and many times since.
- 'Monster Squad' was a project that ran over May half term in partnership with Ministry of Stories. Young people worked with facilitators to respond to the weird and wonderful monster stories from Ministry of Stories to create their own original monsters who put on a show for friends and family.
- Weekly sessions for 3 terms at Jubilee Primary school. Weekly sessions which work towards sharings for peers and family members at the end of each term.
- We piloted a workshop at a CAMHS open day called 'Acting for Confidence'.
- We ran monthly sessions for children at a women's refuge in Tower Hamlets.

Membership

All of our core groups had a healthy membership during the year and we maintained healthy levels throughout the pandemic

- Children's Theatre (CT) (7-11) - 40 attending over the year averaging 31 in a group at a time
- Youth Theatre (YT) (11-16) - 40 attending over the year averaging 33 in a group at a time
- Young Company (YC) (16-19) - 45 attending over the year averaging 22 in a group at a time
- Hackney Shed Collective (HSC)(16-25 with learning disabilities and/or neuro-diversities) - 48 attending over the year and averaging 26 in a group at a time

We have maintained our targets of between 25-30% of participants with learning difficulties, disabilities or access needs for our 7-16 year olds and 75-80% in our 16-25 year olds.

Feedback

"A place to gain confidence." Participant 7 years old July 2023

"Monster squad has helped me by making me feel confident in large crowds even though I have stage fright." Participant 10 years old May 2023

91% of participants report an increase or high level of confidence at the end of the year.

"It's really fun and helps you make friends with people outside of school." Participant 10 years old July 2023

"He really enjoys engaging creatively - it means he starts to take an interest in the world beyond his xbox" Parent August 2023

91% of young people reported making a new friend at Hackney Shed. And when asked what they would be doing if they weren't at Hackney Shed, 62% reported activities that would be on their own such as watching TV or playing video games.

"Great! Really inclusive and fun. Everyone is really nice." Participant 13 years old July 2023

"Everyone is made to feel like they belong." Parent July 2023

95% of CT and YT report an increase or high score on our measures of tolerance and working with other people.

"Fun!! A place where you can express yourself without judgement." Participant 14 years old July 2023

"A fun place, where you perform, learn, laugh and make new friends." Participant 15 years old July 2023

88% of participants report an increase or high score on our measures of well-being.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2023

We were contacted by families in a variety of ways other than through our regular monitoring:

1 Nov 2022 by email

As with everything you have done to include C and make him feel welcome, it is hugely appreciated. He absolutely loves the sessions. It is hard for us to express how much this means to us, to see him enjoying drama and story-telling in this way. Thank you!

Parent

8 January 2023 by email

We just wanted to say a huge THANK YOU! to all at Hackney Shed for the wonderful experience S has had this term. He absolutely loves coming to his sessions and we are so grateful to you all for the way you have gently encouraged him from his comfort zone into composing and performing an original piece for the parents and friends last night. We couldn't be prouder of him, and more importantly, he couldn't be prouder of himself!

Parent

30 March 2023 by email

We very much appreciate the excellent work you do with A. She is learning invaluable skills with Hackney Shed that will serve her throughout her life.

Parent

12 June 2023 by email

Hackney Shed showed great imagination in using both sides of the church yard and connecting them through their own poetry and song. It is the best staging I have seen in the spaces. It was tremendous to see them work amongst the shoulder high cow parsley and comfrey laden with bees while deftly avoiding the stinging nettles. Personally, it was a great reminder to listen to what the trees are saying to us.

Deirdre Malynn, Director of The Old Church Stoke Newington.

Staffing

Our staffing remained relatively stable during the year. We have a long serving Artistic and Executive Director and a part time Strategic Programmes Manager and Creative Participation Lead. This year our Creative Participation Lead was also employed by the charity. We have several freelance workshop facilitators and assistants on sessional contracts as needed on a termly basis to plan, deliver and support sessions and projects. The sessions are also supported by a number of highly valued and skilled volunteers.

Volunteers and workshop assistants

We worked with 13 volunteers over the course of the year. Some of the volunteers have also been working as workshop assistants when cover is needed, especially in our outreach sessions at schools and community centres around the borough. One has moved up to a regularly paid assistant role this September. Most of our current regular assistants started with us as volunteers.

Mentor scheme

Hackney Shed offers Youth Theatre and Collective members the opportunity to take responsibility in supporting other groups. This year we had several Youth Theatre members taking part as artistic enablers in our Collective group. These members supported some of our participants with additional needs while on stage. We also had 3 of our Collective members over the age of 18 start as volunteers with our Children's and Youth Theatre. We also had some of our Collective members stand in to support our Youth Theatre production when a couple of young people needed to pull out of the summer production because of unforeseen circumstances. This has been a lovely opportunity to integrate across groups.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2023

Practitioner training

Volunteer and freelance staff receive regular training and briefing sessions on Hackney Shed methods and inclusive theatre arts from our senior team.

Financial review

The financial statements are set out on pages 12 to 19.

Income during the period was £181,668 (2022: £126,399), which includes grant funding of £160,837 (2022: £110,811).

Principal funding sources

In 2022/23 we were funded by

Name	Any funding stretching past September 2023
The 29 th May 1961	Until March 2024
The Henry Smith Charity	Until July 2025
Mrs Smith and Mount Trust	Until July 2024
The Backstage Trust	
The D'Oyly Carte Charitable Trust	
Arts Council: Let's Create	
Awards for All	
Leathersellers	
West Hackney Parochial Charity	Until December 2024
M&G Prudential	Until July 2024
City Bridge Trust	Until April 2029
London Youth Seed Fund	
St James' Place Charitable Foundation	Until April 2026
Hackney Council	
UK Youth: Cost of Living Grant	Until May 2026
Comic Relief	Until Dec 2023
East End Community Foundation	Until Oct 2023
Discover Young Hackney	

We have been successful in securing some multi-year funding grants this past year which puts us in a stable position from which to grow and develop. We have also been successful with various other funding bids with charities, trusts and foundations to support our project work. We have submitted and are continuing to submit a combination of multi-year funding and one off funding applications to maintain financial stability in this challenging time.

Core costs include staff costs for administration and workshop leaders for the weekly sessions. Project funding is sought for show costs and small one-off projects.

Hackney Shed are fortunate to have the use of the theatre facilities at BSix College for some of our weekly sessions, in the centre of Hackney. Hackney Shed contributes a small amount to the costs of using the space.

Future developments

The charity expects to continue the activities outlined above in the coming year and for the foreseeable future, subject to securing further multi-year funding to cover its core activities. The group continually seeks further funding opportunities.

HACKNEY SHED

T R U S T E E S ' A N N U A L R E P O R T

Year Ended 31 August 2023

Reserves Policy

In line with the guidance issued by the Charity Commission, the Trustees have examined the charity's requirements for reserves in the light of the main risks of the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity aims to be about 4 to 6 months of core expenditure, whereby the core expenditure is the costs involved in providing and administering the weekly sessions and fundraising. The restricted reserves at 31 August 2023 were £50,028 (2022: £39,930). Running costs are increasing in line with activity and increased costs so it is expected that the level of unrestricted reserves remaining at the end of the year will increase over time. Unrestricted reserves at 31 August 2023 were £73,213 (2022: £42,421), which is within the target range. The Trustees are confident that this level of reserves would be sufficient to keep the charity operating in the short term with the core level of activity in the event of a significant drop in funding.

Structure, Governance, and Management Structure of Board of Trustees

The names of the directors who served throughout the year are stated on page 2.

Hackney Shed is governed by a board of Trustees, who meet at least three times a year to discuss the charity's strategy including the charity's activities, performance, funding, risks and risk management, policies and procedures. At the year end the board consisted of 9 Trustees as listed on page 2. After the year end we sadly say goodbye to Claire McCann, Ofra Koffman and Matthew Rene. We thank them greatly for their hard work, dedication and expertise. The board continues to benefit greatly from the broad professional experience of its trustees and their passion for inclusivity in the arts.

The Trustees seek to ensure that the needs of the group are appropriately reflected through the diversity of the Trustee body. Over the past year this has included professionals in law, finance, fundraising, education, and arts management backgrounds. All have an interest in the arts and inclusivity. All Trustees give their time voluntarily and received no remuneration or benefits from the charity. Hackney Shed will soon commence a recruitment exercise to attract new trustees with the relevant skills and experience needed to support the board.

Recruitment, appointment and training of the Trustees

New members of the Trustee board will be selected and appointed by existing Trustees after a recruitment and selection process. New Trustees are provided with guidance on best practice in charity governance; information about Hackney Shed; and guidance as to their responsibilities from existing Trustees and the management team.

All Trustees are familiar with the practical work of the charity, and some have volunteered or continue to volunteer at the sessions. Trustees are strongly encouraged to attend sessions to review processes frequently and attend performances.

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and have established procedures and systems to manage those risks.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2023

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Conclusion and thanks

In a year of growth and development for the group, we are so proud that Hackney Shed has supported so many young people, offering fun and supportive sessions to so many members. The trustees wish to sincerely thank all of our staff - our Artistic and Executive Director, Strategic Programmes Manager, Creative Participation Lead, the workshop leaders and practitioners, volunteers; our supporters, parents, carers, and funders, for your continued hard work, dedication, enthusiasm and passion throughout the year. This has allowed the charity to continue to thrive. We know that Hackney Shed will continue to play a key role in the lives of our members and their families and support networks.

Approved by the Trustees on

16 May 2024 and signed on its behalf by



L Foster
Chairperson

HACKNEY SHED

I N D E P E N D E N T E X A M I N E R ' S R E P O R T

Year Ended 31 August 2023

Independent examiner's report to the trustees of Hackney Shed

I report to the Trustees on my examination of the accounts of the Charitable Incorporated Organisation (CIO) for the year from 1 September 2022 to 31 August 2023.

Responsibilities and basis of report

As the charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S J Wakefield ACA
Dixon Wilson
22 Chancery Lane
London WC2A 1LS

23 May 2024

HACKNEY SHED**S T A T E M E N T O F F I N A N C I A L A C T I V I T I E S****Year Ended 31 August 2023**

	Note	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Income and endowments from:					
Donations and Legacies	3	26,295	-	26,295	12,177
Charitable activities	4	8,137	145,837	153,974	114,203
Other		1,399	-	1,399	19
Total income and endowments		35,831	145,837	181,668	126,399
Expenditure on:					
Charitable activities	5	5,039	135,739	140,778	112,849
Total expenditure		5,039	135,739	140,778	112,849
Net income		30,792	10,098	40,890	13,550
Net movement in funds for the period		30,792	10,098	40,890	13,550
Total funds brought forward		42,421	39,930	82,351	68,801
Total funds carried forward	13	73,213	50,028	123,241	82,351

The statement of financial activities includes all gains and losses in the period. All income and expenditure derive from continuing activities.

B A L A N C E S H E E T

At 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	9	<u>401</u>	<u>485</u>
Current assets			
Debtors	10	57	2,554
Cash at bank and in hand		<u>193,133</u>	<u>140,066</u>
		193,190	142,620
Creditors: amounts falling due within one year	11	<u>(70,350)</u>	<u>(60,754)</u>
Net current assets		<u>122,840</u>	<u>81,866</u>
Total net assets		<u>123,241</u>	<u>82,351</u>
Represented by:			
Unrestricted fund		73,213	42,421
Restricted fund		<u>50,028</u>	<u>39,930</u>
Total funds	13	<u>123,241</u>	<u>82,351</u>

The financial statements on pages 12 to 19 were approved by the Trustees on 22 May 2024 and signed on their behalf by:



Andrew Aldrich
Trustee

The notes on pages 14 to 19 form part of these financial statements.

HACKNEY SHED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 August 2023

1. General information

Hackney Shed is a charitable incorporated organisation (CIO) incorporated in England and Wales.

The address of the registered office is:

22 Chancery Lane

London

WC2A 1LS

2. Accounting policies

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice “Accounting and reporting Charities” applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102) and the Charities Act 2011. The particular accounting policies adopted are described below.

The Charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the Charity’s ability to continue as a going concern.

The financial statements are presented in Sterling which is the financial currency of the Charity and rounded to the nearest pound.

Accounting convention

The financial statements are prepared under the historical cost convention.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102.

Income

All income is recognised in the statement of financial activities when Hackney Shed has entitlement to the income, it is probable that the income will be received and the amount of the income can be measured reliably.

Donations in kind reflect the estimated value of premises made available to Hackney Shed, based on the price the Charity would pay in the open market for access to equivalent space.

All donations are recognised when the Charity has entitlement to the income.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102 or SORP FRS 102.

(continued)

2. Accounting policies (continued)**Expenditure and liabilities**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, and is inclusive of irrecoverable VAT.

Financial instruments

The Charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 SORP FRS 102.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure incurred in pursuance of the Charity's objective and relate to expenditure made under the Charity's criteria.

Fixed assets

Fixed assets transferred from the former unincorporated charity are recognised at their depreciated replacement cost, as the best available estimate of their value to the Charity.

Subsequently they are stated at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation provided on tangible fixed assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any estimated residual value, over their expected useful economic lives as follows:

Asset class	Depreciation method and rate
Music and audio equipment	15% reducing balance method
Office equipment	15% reducing balance method
Computer equipment	33% straight line method

Funds

Funds that can be applied for particular purposes within the Charity's Objects are restricted for use in those activities only. All other funds received are considered unrestricted funds for general purpose of the Charity.

Allocation of costs

Costs are allocated to the relevant funds if directly attributable, or otherwise apportioned on a reasonable and consistent basis. All staff time relates to charitable activities and support costs are allocated in line with this, 100% to charitable activities.

HACKNEY SHED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 August 2023

3. Donations and Legacies

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations	7,277	-	7,277	5,324	-	5,324
"In kind" donations	4,018	-	4,018	3,653	-	3,653
Grants	15,000	-	15,000	3,200	-	3,200
	<u>26,295</u>	<u>-</u>	<u>26,295</u>	<u>12,177</u>	<u>-</u>	<u>12,177</u>

Unrestricted grant income relates to a Cost of Living grant from UK Youth.

4. Income from charitable activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Voluntary subscriptions	5,968	-	5,968	5,712	-	5,712
Outreach fees	1,520	-	1,520	880	-	880
Grants	-	145,837	145,837	-	107,611	107,611
Voluntary Ticket Donations	649	-	649	-	-	-
	<u>8,137</u>	<u>145,837</u>	<u>153,974</u>	<u>6,592</u>	<u>107,611</u>	<u>114,203</u>

Restricted grant income including the comparative figures has been reclassified as income from charitable activities to better reflect the definition in Charities SORP.

Restricted funds relate to grants from BBC Children in Need, Hackney Council, West Hackney Parochial Charity, Discover Young Hackney, Mrs Smith and Mount Trust, The St James' Place Charitable Foundation, Postcode Society Trust, Awards for All, The 29th May 1961 Charitable Trust, Leathersellers, The D'Oyly Carte Charitable Trust, The Henry Smith Charity, M&G Prudential, The Arts Council, The Backstage Trust, Field Family Trust, East End Community Fund, London Youth Seed Fund, and The City Bridge Trust. These grants require that expenditure is restricted to specific charitable costs and projects.

5. Charitable activities	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Advertising and promotion	48	537	585	156	-	156
Staff costs (note 6)	1,458	114,718	116,176	4,023	91,189	95,212
Training	-	125	125	875	110	985
Venue rental	4,068	7,704	11,772	3,653	6,314	9,967
Props, costumes and session material	1,015	3,265	4,280	122	2,402	2,524
Video production	-	-	-	-	(1,400)	(1,400)
Insurance	54	622	676	654	-	654
Other costs	143	3,379	3,522	1,177	318	1,495
Support costs (note 7)	113	829	942	663	493	1,156
Governance costs (note 8)	(1,860)	4,560	2,700	2,100	-	2,100
	<u>5,039</u>	<u>135,739</u>	<u>140,778</u>	<u>13,423</u>	<u>99,426</u>	<u>112,849</u>

HACKNEY SHED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 August 2023

6. Staff costs and remuneration of key management personnel

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Salaries and wages	1,458	114,718	116,176	4,023	91,189	95,212
	<u>1,458</u>	<u>114,718</u>	<u>116,176</u>	<u>4,023</u>	<u>91,189</u>	<u>95,212</u>

There were no employees whose total employee benefits for the reporting period exceeded £60,000.

The average number of staff during the year was eleven (2022 - ten).

7. Support costs	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Postage, printing and stationery	24	227	251	-	159	159
Depreciation	84	-	84	250	-	250
Communication and IT	-	602	602	403	334	737
Bank charges	5	-	5	10	-	10
	<u>113</u>	<u>829</u>	<u>942</u>	<u>663</u>	<u>493</u>	<u>1,156</u>

Support costs are allocated 100% to charitable activities.

8. Governance costs	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Independent examination	(1,860)	4,560	2,700	2,100	-	2,100
	<u>(1,860)</u>	<u>4,560</u>	<u>2,700</u>	<u>2,100</u>	<u>-</u>	<u>2,100</u>

The credit to governance costs in the Unrestricted Fund in the year relates to the reversal of amounts accrued for in the Unrestricted Fund historically but paid from the Restricted Fund.

HACKNEY SHED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 August 2023

9. Tangible fixed assets

	Computer Equipment £	Music & Audio Equipment £	Office Equipment £	Total £
Cost				
At 31 August 2022	2,111	1,708	538	4,357
Additions	-	-	-	-
At 31 August 2023	<u>2,111</u>	<u>1,708</u>	<u>538</u>	<u>4,357</u>
Depreciation				
At 31 August 2022	2,097	1,442	333	3,872
Charge for the year	14	39	31	84
At 31 August 2023	<u>2,111</u>	<u>1,481</u>	<u>364</u>	<u>3,956</u>
Net book value				
At 31 August 2023	<u>-</u>	<u>227</u>	<u>174</u>	<u>401</u>
At 31 August 2022	<u>14</u>	<u>266</u>	<u>205</u>	<u>485</u>

10. Debtors

	2023 £	2022 £
Prepayments	57	54
Accrued income	-	2,500
	<u>57</u>	<u>2,554</u>

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	190	120
Accruals	2,340	4,200
Deferred grant income	67,820	56,434
	<u>70,350</u>	<u>60,754</u>

12. Taxation

As a charity, Hackney Shed is exempt from tax on income and gains to the extent these are applied to its charitable objects.

HACKNEY SHED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 August 2023

13. Analysis of net assets between funds	Unrestricted £	Restricted £	Total £
Funds as at 31 August 2023 are represented by:			
Debtors	-	57	57
Cash at bank and in hand	73,873	119,260	193,133
Creditors	(1,061)	(69,289)	(70,350)
	<u>72,812</u>	<u>50,028</u>	<u>122,840</u>
 Tangible fixed assets	 401	 -	 401
	<u>73,213</u>	<u>50,028</u>	<u>123,241</u>

14. Remuneration of Trustees

The Trustees receive no remuneration for their services and receive no reimbursement of expenses.

15. Financial instruments	2023 £	2022 £
Financial assets measured at amortised cost	<u>193,190</u>	<u>142,620</u>
Financial liabilities measured at amortised cost	<u>(70,350)</u>	<u>(60,754)</u>

Financial assets measured at amortised cost comprise cash at bank and debtors.

Financial liabilities measured at amortised cost comprise creditors and accruals.

HACKNEY SHED (CIO)

England & Wales - Charity number 1139394

Accounts

HACKNEY SHED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

Charity number: 1139394

HACKNEY SHED

I N D E X

Year Ended 31 August 2022

	Page
General information	2
Trustees' annual report	3
Independent examiner's report	11
Statement of financial activities	12
Balance sheet	13
Notes to the financial statements	14

HACKNEY SHED

GENERAL INFORMATION

Year Ended 31 August 2022

Charity registration number	1139394
Trustees	Patricia Brooke-Ball (Chairperson) Christopher Aldrich Andrew Aldrich Stuart Cox Tara Boland (resigned 25 April 2022) Peter Lawler (resigned 14 July 2022) Claire McCann Sarah Schofield Ofra Koffman (appointed 25 April 2022) Pamela Shaw (appointed 25 April 2022) Matthew Joseph Rene (appointed 25 April 2022)
Registered office	22 Chancery Lane London WC2A 1LS
Independent examiner	S J Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Bankers	HSBC Bank plc 60 Fenchurch Street London EC3M 4BA

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2022

The Trustees present their report and financial statements for the year ended 31 August 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 14 to 15 and comply with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS 102 effective 1 January 2019). The general information presented on page 2 forms part of this report.

Hackney Shed is a charitable incorporated organisation (CIO) with the registered charity number 1139394.

On 9th June 2021, Hackney Shed converted its legal status from a company limited by guarantee with no share capital to its present status as a CIO, and filed updated governing documents relating to its ongoing objects, activities, and incorporation to the Charity Commission. As a CIO, Hackney Shed is now only registered with the Charity Commission.

The income and property of the CIO shall be applied solely towards the promotion of its objects.

Decisions are made by simple majority of votes cast at a meeting of the Trustees where each member has one vote, save that in the event of an equality of votes the person who chairs the meeting has a second or casting vote.

It was a landmark year in 2021 as Hackney Shed celebrated its 20th anniversary providing inclusive theatre activities to more than 1,000 young people in and around the London borough of Hackney and surrounding area. We were so proud that even in the challenging climate, we were able to celebrate with a summer packed full of sessions and performances, in Hackney Sheds own style and delivery, to great success and acclaim; we discuss this further in our Projects and Achievements section.

The Trustees wish to pass on their sincere thanks to the whole team - members, parents, carers and funders - for their continued support, ingenuity, passion and dedication during what has been a challenging time as we have navigated a full return to 'in person' sessions whilst balancing continuing remote delivery. Your support has helped Hackney Shed to continue successfully deliver workshops, activities and performances which have clearly made a difference to so many.

Objects and activities for the public benefit

Hackney Shed is an inclusive young people's performing arts company.

Hackney Shed's purpose as set out in the objects contained in the Company's Memorandum and Articles of Association is "To advance appreciation of and participation in the performing arts, and the social inclusion skills and community cohesion developed in creating such work, for the benefit of the public and in particular children and young people of all abilities, through education and the provision of plays, workshops and public performances and performance events primarily but not limited to the community of the London Borough of Hackney."

Hackney Shed's core activity is to run weekly inclusive drama, music, movement and specialist workshops for several groups of participants; a Children's Theatre (CT) for 7 to 11 year olds, a Youth Theatre (YT) for 11 to 16 year olds, Hackney Shed Young Company (YC) for 16-19 year olds and Hackney Shed Collective (HSC) which is for those up to age 25. We work towards formal and informal performances each year placing equal emphasis on process and performance, employing our inclusive workshop techniques throughout. Hackney Shed Plus (HS+) is our branch of work that focuses on outreach, partnerships, and masterclasses. For this, we partner with local schools and community groups, to expand our reach and provide an inclusive theatre experience to young people not involved in our core weekly sessions.

Hackney Shed works with children and young people of all abilities and from all backgrounds, some of whom may require assistance with communication, mobility, behaviour or self-help skills and social development. Our work exists to complement existing education using theatrical disciplines to enhance individuals' skill sets.

Public benefit

The Trustees, having regard to the Public Benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity as set out above and in this report satisfy the requirements of the public benefit test set out in section 4 of the same Act.

HACKNEY SHED

T R U S T E E S ' A N N U A L R E P O R T

Year Ended 31 August 2022

Hackney Shed is an inclusive young people's performing arts company, which was established in 2001 in partnership with the Chicken Shed Theatre Company.

Hackney Shed is a unique organisation which aims to increase access to arts. Hackney Shed provides a vibrant, creative and informal atmosphere for children and young people to come together, share ideas and produce exciting theatre in an inclusive environment. The charity actively removes barriers to access by operating on a "pay what you can" basis and creating an inclusive environment for all young people to come together, some of whom may have Special Educational Needs and/or Disabilities (SEND) and/or neuro-diversities such as autism. The structure and work of the groups ensures that these labels do not define the experience of any individual or group.

We believe that every participant has something unique to offer to the development of the shared artistic vision and development of the group. We offer all young people a place where they can become valuable members of the Company, explore their creativity and work inclusively with their peers from a broad spectrum of backgrounds. All this is offered in a welcoming, relaxed but professional environment.

Workshops and activities in all of our regular and outreach sessions are designed to ensure that all members are fully included while developing their performing arts skills at their own pace. They are able to share their own experiences, talents and ideas with the group. Our shows, like the workshops, follow our inclusive principle.

Our work

Over recent years productions have taken inspiration from science, local history, cultural issues, class divides, TV and fame, heroes, mythology and gods, novels and traditional stories and poetry. Shows are generally devised and written by the group. In writing our own scripts we can ensure that they are tailored to suit the abilities of members and that everyone has the opportunity to showcase their personal talents.

During the year the group received new and continued funding streams from many sources with which we employ an experienced team, including a full time Artistic and Strategic Director and part-time Strategic Programmes Manager, Creative Participation Lead, Workshop Leaders and Workshop Assistants. The majority of these staff have a long-standing relationship with the group. The staff are supported by our skilled and valuable team of voluntary workshop practitioners, helpers and supporters.

To promote our inclusive ethos we operate a 'pay what you can' policy for participants. We have a small, non-compulsory suggested donation but we never turn people away from sessions if they are not able to pay. This helps to make Hackney Shed more accessible to the whole community. We strive to remove barriers to access for all members of our community.

Hackney Shed is proud of its strong supportive relationship with BSix College in the London Borough of Hackney. Since 2006 we have been fortunate in having the use of their excellent accessible theatre facilities on a weekly basis and we are grateful to them to be able to call it our home. We have also benefited from a recent creative partnership with Hackney Empire, which enabled us to put on a Collective show at their Studio 2 in late August.

We also have good links with other groups in the local community, and have obtained funding for several partnership and outreach projects, which allow us to share our ideas, ethos and methodology.

Sessions, Projects and Achievements During the Year

Summary of achievements

In total, last year we worked with over 300 people across the borough. This is slightly lower than previous years because of pandemic restraints but we were proud to be able to offer a full year of in-person sessions to our core group. We also did slightly less outreach work in schools this year due to the continued impact of Covid. We have maintained these key relationships.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2022

We successfully delivered 128 workshops, in person, for our core groups, providing 35 Children's Theatre sessions, 35 Youth Theatre sessions, 16 Hackney Shed Young Company sessions and 42 Collective sessions. We ran 30 weekly workshops at Jubilee Primary School throughout the year, had a trip to the Hackney Empire Pantomine, ran our regular film project in February half term and re-launched Hackney Shed Slam, our monologue competition in collaboration with 4 local secondary schools. We have also expanded our collaborations and outreach programme, running a 3-day Arts Council funded holiday project in the May half term in collaboration with Avant Garde Dance, monthly workshops for children at a women's refuge and a 4-week project for 14-19yr olds in collaboration with Hackney Empire called Ace Your Auditions.

Children's and Youth Theatre Work (7-11 and 11-16 years old)

We had two informal sharings in December 2021. Children's theatre used a large wolf puppet that had been designed by our Collective group for our 20th Anniversary in Aug 2021 to inspire a story about a village who lived near "King Wolfy". Our Youth Theatre took on the challenge of using all our old costumes to inspire characters and create a play using only what we had in our props and costume cupboard. They created a play that took place in a shopping centre on Christmas Eve. We performed this live with a limited, socially distanced audience of family members.

In the spring term both groups started to create the material for their summer show. Both groups started off with location and built their stories from there. Children's theatre decided to choose the "medieval village of Hackney" and created a story about a bulldozer-happy knight who wanted to knock down the village in order to build giant beds for his pet dragons. Youth theatre chose a cruise ship and, inspired by a power cut that happened during a session, created a play about a power cut on a cruise ship which led to all the adults disappearing from the ship. Young people were excited to be working with a designer and perform on stage with lights, as it had been 3 years since our last big summer performance in 2019.

Young Company (16-19 years old)

We delivered 16 sessions in the Autumn and Spring term. In the Autumn term we focussed on different skills each session, such as improvisation, script work or movement.

In the spring we worked on creating a script and story for a film. Some scenes were shot during sessions at BSix College, but we also ran a 1 day filming project in Abney Park Cemetery which was open to non-members to create a piece called *Still Watching*.

Hackney Shed Collective (16-25 year olds with learning difficulties and/or autism)

We were very happy to be able to deliver all our Collective sessions in person this year.

- We ran a two-day holiday project at The Old Church in Stoke Newington over the October Half term. Young people devised an original piece inspired by the theme "Home" and performed to an audience of friends and families.
- We took part in NT Connections for the 4th year in a row. This started with 4 R&D sessions in November 2021 where participants workshoped the play **The Ramayana Reset** and Hackney Shed Directors/writers made adaptations in order to make the play more accessible. Rehearsals started in earnest in January 2022 and included weekly sessions, two days over February half term and 1 day over the Easter Break. We performed this twice at Sutton House and once at Southwark Playhouse to standing ovations.
- We ran a three-day project in collaboration with Hackney Empire over the May Half Term. This included a theatre trip to see *Matilda* in the west end. Participants then worked with drama and music facilitators to create a short original piece inspired by *Matilda*.
- In August we expanded on our collaboration with Hackney Empire and ran a 4 day project called Limitless where the participants worked with directors, musicians, choreographers and designers to create all the elements of an original musical called **Aren't we all Aliens?** as part of the Discover Young Hackney Festival.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2022

Hackney Shed Plus (Outreach projects and masterclasses)

Our outreach activity and masterclasses during the year consisted of the following inspiring and varied activities:

- 'Hackney Shed Slam– Autumn 2021. We worked with 4 different secondary schools: Clapton Girls, Skinners Academy, Our Lady's Convent School and Park View. We ran introductory workshops in all schools and then supplementary workshops for finalists before hosting the final to a live audience of peers at Bsix College. Local businesses such as Hackney Empire, The Castle Cinema, Hackney Pages and Yard Sale Pizza all donated prizes for the finalists. In addition to the live final, we livestreamed it to our Instagram Page which was actively viewed live and many times since.
- 'Step up for Jubilee' was a project that ran over May half term in partnership with Avant Garde Dance. This was an Arts Council funded project as part of the Queen's Jubilee. Young people worked with professional dancers to create their own original piece, which was shared with friends and family. We had a celebration with food and drink after the performance to give families and young people the chance to connect outside of the workshops.
- Weekly sessions for 3 terms at Jubilee Primary school. Weekly sessions which work towards sharings for peers and family members at the end of each term.
- We piloted a 4-week program in June 2022 for 14–19-year-olds at Hackney Empire which focused on audition techniques called 'Ace your Auditions'.
- We ran monthly sessions for children at a women's refuge in Tower Hamlets.

Membership

All of our core groups had a healthy membership during the year and we maintained healthy levels throughout the pandemic

- Children's Theatre (CT) (7-11) – 44 attending over the year averaging 30 in a group at a time
- Youth Theatre (YT) (11-16) – 43 attending over the year averaging 31 in a group at a time
- Young Company (YC) (16-19) – 28 attending over the year averaging 10 in a group at a time
- Hackney Shed Collective (HSC)(16-25 with learning disabilities and/or neuro-diversities) - 47 attending over the year and averaging 25 in a group at a time

We have maintained our targets of between 25-30% of participants with learning difficulties, disabilities or access needs for our 7-16 yr olds and 75-80% in our 16-25 yr olds.

Feedback

"Workshops always help me develop in many skills such as confidence, communication and working in teams" Participant 17 yrs old, April 2022

"This is the most independent thing my son does socially. He has gained confidence, feels accepted and valued by others which is a HUGE change." (Parent 2022)

88% of participants report an increase or high level of confidence at the end of the year.

"I've met so many cool people I wouldn't have without this." Participant 14yrs old, July 2022

"An amazing place to make friends and really fun to do. I would deffo recommend" Participant 12yrs old July 2022

93% of young people reported making a new friend at Hackney Shed. And when asked what they would be doing if they weren't at Hackney Shed, 82% reported activities that would be on their own such as watching tv or playing video games.

"Social, Active, Fun, Easy to express yourself." Participant 8yrs old, July 2022

"A fun, inclusive and creative space to perform with a wide variety of other people and a friendly environment" Participant 12yrs, July 2022

92% of CT and YT report an increase or high score on our measures of tolerance and working with other people.

"Hackney Shed is a drama class and they make you feel safe" Participant 10yrs July 2022

"I always love coming to Hackney Shed and to the workshops. Always makes me happy and laugh." Participant 16yrs, April 2022.

88% of participants report an increase or high score on our measures of well-being.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2022

The response from children, young people and their families throughout such a challenging year was a highlight. We were contacted by families in a variety of ways other than through our regular monitoring

23 Nov 2021 by email

Just wanted to say a really big thank you to you and the rest of the team for organising yesterday's trip to the Panto. 'S' thought it was just brilliant! And all the kids looked so excited yesterday! Thanks again for all the hard work you all put in to making all these lovely things happen.

Parent CT

24 April 2022 by email

Just wanted to say a big thank you to you and colleagues at Hackney Shed. Fantastic performance last night. 'A' really (and visibly) enjoyed himself and it was moving to see how far he has progressed. I speak particularly about 'A' but I could also see how brilliantly your team brought out the best in each and every young person in the group in all its diversity. 'A' told me afterwards he was really pleased to have performed in a real theatre. Please do pass on thanks to NT Connections/Southwark Playhouse for the fantastic opportunity they provided.

Parent Collective

27 April 2022 by email

Also wanted to say a huge congratulations on your partner theatre performance: both myself and 'J', our assistant producer, managed to catch your Ramayana Reset and we were absolutely overjoyed with the masses of humour and personality that the company brought to it. I don't think either of us stopped smiling at any point!

Georgia Choudhuri, National Theatre Connections Producer

25 May 2022 by email

Since attending the sessions I have noticed children are more self-confident as they are able to approach different peers in the playground and ask to join in with particular games they like. They wouldn't have had the confidence to do this before starting the drama sessions with Hackney Shed.

Children and Family worker at Hestia women's refuge

6 July 2022 by email

Thank you so much for leading such a fantastic class for the children, 'K' has enjoyed the term so much. It's so great that Hackney Shed is accessible to all, as she wouldn't be able to attend had it not been. We are forever grateful.

Parent of participant

Staffing

Our staffing remained relatively stable during the year. We have a long serving Artistic and Strategic Director and a part time Strategic Programmes Manager. This year our Artistic and Strategic Director was employed by the charity. We have had 2 Lead Facilitator/Co-ordinators, as well as several assistants on sessional contracts as needed on a termly basis to plan, deliver and support sessions and projects. One of our Lead Facilitator/Co-ordinators, Barry Fitzgerald, is leaving Hackney Shed after 10 years and we are incredibly grateful for his commitment, hard work and creativity over this time. Our second Lead Facilitator/Co-ordinator has taken on more responsibility and is now our Creative Participation Lead. While still facilitating she is also taking a lead in training young facilitators and volunteers. The sessions are also supported by a number of highly valued and skilled volunteers.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2022

Volunteers and workshop assistants

We worked with 13 volunteers over the course of the year. Some of the volunteers have also been working as workshop assistants when cover is needed, especially in our outreach sessions at schools and community centres around the borough. Most of our current regular assistants started with us as volunteers.

Mentor scheme

Hackney Shed offers Youth Theatre and Collective members the opportunity to take responsibility in supporting other groups. This year we had several Youth Theatre members taking part as artistic enablers in our Collective group. These members supported some of our participants with additional needs while on stage. We also had some of our older Collective members stand in to support our Youth Theatre production when a couple of young people needed to pull out of the summer production because of unforeseen circumstances. This was a lovely opportunity to integrate across groups.

Practitioner training

Volunteer and freelance staff receive regular training and briefing sessions on Hackney Shed methods and inclusive theatre arts from our senior team.

Financial review

The financial statements are set out on pages 12 to 19.

Income during the period was £126,399 (2021: £105,146), which includes grant funding of £110,811 (2021: £92,966).

Principal funding sources

The principal funding sources for Hackney Shed in 2021/22 were the receipt of grants to support the charity's key objectives. Grants were received from BBC Children in Need, Hackney Council, West Hackney Parochial Charity, Discover Young Hackney, Postcode Society Trust, The Goldsmiths' Company, Awards for all, 29th May 1961, Sheldon Trust, D'Oyly Carte, the Arts Society, Community Chest, The Edward Gostling Foundation, M&G, Arts Council, Charles S French Foundation and the Foyle Foundation.

We have also been successful in securing 3 year funding from The Henry Smith Charity for Sept 2022 – Aug 2025. We have also been successful with various smaller funding bids with other charities and bodies to support our project work. We have submitted and are continuing to submit a combination of multi-year funding and one off funding applications to maintain financial stability in this challenging time.

Project funding is sought for show costs and small one-off projects. Hackney Shed are fortunate to have the use of the theatre facilities at BSix College, in the centre of Hackney. Hackney Shed contributes a small amount to the costs of using the space.

Core costs include staff costs for administration and workshop leaders for the weekly sessions.

Future developments

The charity expects to continue the activities outlined above in the coming year and for the foreseeable future, subject to securing further multi-year funding to cover its core activities. The group continually seeks further funding opportunities. It has been successful in being awarded several grants since the year end and has various applications pending.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2022

The trustees have had regard to the Coronavirus pandemic. Similar to the prior year, activities were refocused to provide some online sessions to members to enable their Hackney Shed experience to continue and to prevent social isolation although we have returned to face to face sessions. We have consulted with our funders to ensure that they are comfortable with our proposed re-direction. All key funders have been positive and have encouraged a change in focus so that we can still support our members and the community. It has become apparent that the refocused work brought about new workstreams and opportunities which will supplement and support our core offerings into the future.

Reserves Policy

In line with the guidance issued by the Charity Commission, the Trustees have examined the charity's requirements for reserves in the light of the main risks of the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity aims to be about 4 to 6 months of core expenditure, whereby the core expenditure is the costs involved in providing and administering the weekly sessions and fundraising. The restricted reserves at 31 August 2022 were £39,930 (2021: £31,745). Running costs are increasing in line with activity and increased costs so it is expected that the level of unrestricted reserves remaining at the end of the year will increase over time. Unrestricted reserves at 31 August 2022 were £42,421 (2021: £37,056), which is within the target range. The Trustees are confident that this level of reserves would be sufficient to keep the charity operating in the short term with the core level of activity in the event of a significant drop in funding.

Structure, Governance, and Management Structure of Board of Trustees

The names of the directors who served throughout the year are stated on page 2.

Hackney Shed is governed by a board of Trustees, who meet at least three times a year to discuss the charity's strategy including the charity's activities, funding, risk management, policies and performance. At the year end the board consisted of 8 Trustees as listed on page 2. After the year end we sadly say goodbye to Tara Boland and Peter Lawler, who have both served for 3 years. We thank them greatly for their hard work, dedication and insights. We have recently welcomed three new trustees to the board; who bring varied and diverse experience in addition to being parents of participants. The board benefits greatly from the broad professional experience of its trustees and their passion for inclusivity in the arts.

The Trustees seek to ensure that the needs of the group are appropriately reflected through the diversity of the Trustee body. The current body reflects professionals from law, finance, fundraising, education, and arts management backgrounds. We also have parent representation on the board. All have an interest in the arts and inclusivity. All Trustees give their time voluntarily and received no remuneration or benefits from the charity.

On 9 June 2021, the company converted its legal status from a company limited by guarantee with no share capital to its present status as a CIO, and filed updated governing documents relating to its ongoing objects, activities, and incorporation to the Charity Commission.

Recruitment, appointment and training of the Trustees

New members of the Trustee board will be selected and appointed by existing Trustees after a recruitment and selection process. New Trustees are provided with guidance on best practice in charity governance; information about Hackney Shed, including the most recent accounts; and provided guidance as to their responsibilities from existing Trustees and management.

All Trustees are familiar with the practical work of the charity, and some have volunteered or continue to volunteer at the sessions. Trustees are encouraged to attend sessions to review processes frequently and attend performances.

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and have established procedures and systems to manage those risks.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2022

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

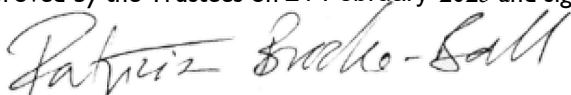
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Conclusion and thanks

In another challenging year, we are so proud that Hackney Shed has been described as been a support to so many young people, offering fun and hope to so many members and their parents and carers in a period of continued uncertainty. The trustees wish to sincerely thank all of our staff – our Strategic and Artistic Director, Strategic Programmes Manager, the workshop leaders and practitioners, volunteers; and our supporters – parents, carers, supporters and funders, for your dedication, ingenuity, flexibility and passion throughout the year. This has allowed the group to adapt swiftly and continue to thrive. We know that Hackney Shed will continue to play a key role in the lives of our members and their families and support networks.

Approved by the Trustees on 21 February 2023 and signed on its behalf by



P Brooke-Ball
Chairperson

HACKNEY SHED

I N D E P E N D E N T E X A M I N E R ' S R E P O R T

Year Ended 31 August 2022

Independent examiner's report to the trustees of Hackney Shed

I report to the Trustees on my examination of the accounts of the Charitable Incorporated Organisation (CIO) for the year from 1 September 2021 to 31 August 2022.

Responsibilities and basis of report

As the charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S J Wakefield ACA
Dixon Wilson
22 Chancery Lane
London WC2A 1LS

27 February 2023

HACKNEY SHED**STATEMENT OF FINANCIAL ACTIVITIES****Year Ended 31 August 2022**

	Note	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations and Legacies	3	12,177	-	12,177	7,898
Charitable activities	4	6,592	107,611	114,203	97,240
Other		19	-	19	8
Total income and endowments		18,788	107,611	126,399	105,146
Expenditure on:					
Charitable activities	5	13,423	99,426	112,849	109,094
Total expenditure		13,423	99,426	112,849	109,094
Net income/(expenditure)		5,365	8,185	13,550	(3,948)
Net movement in funds for the period		5,365	8,185	13,550	(3,948)
Total funds brought forward		37,056	31,745	68,801	72,749
Total funds carried forward	13	42,421	39,930	82,351	68,801

The statement of financial activities includes all gains and losses in the period. All income and expenditure derive from continuing activities. The notes on pages 14 to 19 form part of these financial statements.

B A L A N C E S H E E T

At 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	9	<u>485</u>	<u>735</u>
Current assets			
Debtors	10	2,554	2,554
Cash at bank and in hand		<u>140,066</u>	<u>91,046</u>
		142,620	93,600
Creditors: amounts falling due within one year	11	<u>(60,754)</u>	<u>(25,534)</u>
Net current assets		<u>81,866</u>	<u>68,066</u>
Total net assets		<u>82,351</u>	<u>68,801</u>
Represented by:			
Unrestricted fund		42,421	37,056
Restricted fund		<u>39,930</u>	<u>31,745</u>
Total funds	13	<u>82,351</u>	<u>68,801</u>

The financial statements on pages 12 to 19 were approved by the Trustees on 21 February 2023 and signed on their behalf by:



Andrew Aldrich
Trustee

The notes on pages 14 to 19 form part of these financial statements.

HACKNEY SHED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 August 2022

1. General information

Hackney Shed is a charitable incorporated organisation (CIO) incorporated in England and Wales.

The address of the registered office is:

22 Chancery Lane

London

WC2A 1LS

2. Accounting policies

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and reporting Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102) and the Charities Act 2011. The particular accounting policies adopted are described below.

The Charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in Sterling which is the financial currency of the Charity and rounded to the nearest pound.

Accounting convention

The financial statements are prepared under the historical cost convention.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102.

Income

All income is recognised in the statement of financial activities when Hackney Shed has entitlement to the income, it is probable that the income will be received and the amount of the income can be measured reliably.

Donations in kind reflect the estimated value of premises made available to Hackney Shed, based on the price the Charity would pay in the open market for access to equivalent space.

All donations are recognised when the Charity has entitlement to the income.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102 or SORP FRS 102.

(continued)

HACKNEY SHED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 August 2022

2. Accounting policies (continued)

Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, and is inclusive of irrecoverable VAT.

Financial instruments

The Charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 SORP FRS 102.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure incurred in pursuance of the Charity's objective and relate to expenditure made under the Charity's criteria.

Fixed assets

Fixed assets transferred from the former unincorporated charity are recognised at their depreciated replacement cost, as the best available estimate of their value to the Charity.

Subsequently they are stated at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation provided on tangible fixed assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any estimated residual value, over their expected useful economic lives as follows:

Asset class	Depreciation method and rate
Music and audio equipment	15% reducing balance method
Office equipment	15% reducing balance method
Computer equipment	33% straight line method

Funds

Funds that can be applied for particular purposes within the Charity's Objects are restricted for use in those activities only. All other funds received are considered unrestricted funds for general purpose of the Charity.

Allocation of costs

Costs are allocated to the relevant funds if directly attributable, or otherwise apportioned on a reasonable and consistent basis. All staff time relates to charitable activities and support costs are allocated in line with this, 100% to charitable activities.

HACKNEY SHED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 August 2022

3. Donations and Legacies

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Donations	5,324	-	5,324	5,886	-	5,886
"In kind" donations	3,653	-	3,653	1,218	-	1,218
Grants	3,200	-	3,200	794	-	794
	<u>12,177</u>	<u>-</u>	<u>12,177</u>	<u>7,898</u>	<u>-</u>	<u>7,898</u>

4. Income from charitable activities

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Voluntary subscriptions	5,712	-	5,712	2,673	-	2,673
Outreach fees	880	-	880	2,395	-	2,395
Grants	-	107,611	107,611	-	92,172	92,172
	<u>6,592</u>	<u>107,611</u>	<u>114,203</u>	<u>5,068</u>	<u>92,172</u>	<u>97,240</u>

Restricted grant income including the comparative figures has been reclassified as income from charitable activities to better reflect the definition in Charities SORP.

Restricted funds relate to grants from BBC Children in Need, Hackney Council, Discover Young Hackney, The Edward Gostling Foundation, West Hackney Parochial Charity, The D'oyly Carte Charitable Trust, Charles S French Charitable Trust, Mrs Smith and Mount Trust, Postcode Society Trust, and The 29th May 1961 Charitable Trust. These grants require that expenditure is restricted to specific charitable costs and projects.

5. Charitable activities	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Advertising and promotion	156	-	156	-	-	-
Staff costs (note 6)	4,023	91,189	95,212	10,549	84,253	94,802
Training	875	110	985	-	399	399
Venue rental	3,653	6,314	9,967	1,218	2,700	3,918
Props, costumes and session material	122	2,402	2,524	184	2,538	2,722
Video production	-	(1,400)	(1,400)	-	1,400	1,400
Insurance	654	-	654	(2)	654	652
Other costs	1,177	318	1,495	60	1,818	1,878
Support costs (note 7)	663	493	1,156	209	714	923
Governance costs (note 8)	2,100	-	2,100	(1,800)	4,200	2,400
	<u>13,423</u>	<u>99,426</u>	<u>112,849</u>	<u>10,418</u>	<u>98,676</u>	<u>109,094</u>

HACKNEY SHED**NOTES TO THE FINANCIAL STATEMENTS****Year Ended 31 August 2022****6. Staff costs and remuneration of key management personnel**

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Salaries and wages	4,023	91,189	95,212	10,549	84,253	94,802
	<u>4,023</u>	<u>91,189</u>	<u>95,212</u>	<u>10,549</u>	<u>84,253</u>	<u>94,802</u>

There were no employees whose total employee benefits for the reporting period exceeded £60,000.

The average number of staff during the year was ten (2021 – twelve).

7. Support costs	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Postage, printing and stationery	-	159	159	-	116	116
Depreciation	250	-	250	129	-	129
Communication and IT	403	334	737	80	598	678
Bank charges	10	-	10	-	-	-
	<u>663</u>	<u>493</u>	<u>1,156</u>	<u>209</u>	<u>714</u>	<u>923</u>

Support costs are allocated 100% to charitable activities.

8. Governance costs	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Independent examination	2,100	-	2,100	(900)	2,100	1,200
Accountancy fees	-	-	-	(900)	2,100	1,200
	<u>2,100</u>	<u>-</u>	<u>2,100</u>	<u>(1,800)</u>	<u>4,200</u>	<u>2,400</u>

The credit to governance costs in the Unrestricted Fund in the prior year relates to the reversal of amounts accrued for in the Unrestricted Fund historically but paid from the Restricted Fund in the prior year.

HACKNEY SHED**NOTES TO THE FINANCIAL STATEMENTS****Year Ended 31 August 2022****9. Tangible fixed assets**

	Computer Equipment £	Music & Audio Equipment £	Office Equipment £	Total £
Cost				
At 31 August 2021	2,111	1,708	538	4,357
Additions	-	-	-	-
At 31 August 2022	<u>2,111</u>	<u>1,708</u>	<u>538</u>	<u>4,357</u>
Depreciation				
At 31 August 2021	1,930	1,396	296	3,622
Charge for the year	167	46	37	250
At 31 August 2022	<u>2,097</u>	<u>1,442</u>	<u>333</u>	<u>3,872</u>
Net book value				
At 31 August 2022	<u>14</u>	<u>266</u>	<u>205</u>	<u>485</u>
At 31 August 2021	<u>181</u>	<u>312</u>	<u>242</u>	<u>735</u>

10. Debtors

	2022 £	2021 £
Prepayments	54	54
Accrued income	2,500	2,500
	<u>2,554</u>	<u>2,554</u>

11. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	120	2,100
Accruals	4,200	2,175
Deferred grant income	56,434	21,259
	<u>60,754</u>	<u>25,534</u>

12. Taxation

As a charity, Hackney Shed is exempt from tax on income and gains to the extent these are applied to its charitable objects.

HACKNEY SHED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 August 2022

13. Analysis of net assets between funds	Unrestricted £	Restricted £	Total £
Funds as at 31 August 2022 are represented by:			
Debtors	54	2,500	2,554
Cash at bank and in hand	44,883	95,183	140,066
Creditors	(3,001)	(57,753)	(60,754)
	<u>41,936</u>	<u>39,930</u>	<u>81,866</u>
 Tangible fixed assets	 485	 -	 485
	<u>42,421</u>	<u>39,930</u>	<u>82,351</u>

14. Remuneration of Trustees

The Trustees receive no remuneration for their services and receive no reimbursement of expenses.

15. Financial instruments	2022 £	2021 £
Financial assets measured at amortised cost	<u>142,620</u>	<u>93,600</u>
Financial liabilities measured at amortised cost	<u>(60,754)</u>	<u>(25,534)</u>

Financial assets measured at amortised cost comprise cash at bank and debtors.

Financial liabilities measured at amortised cost comprise creditors and accruals.

HACKNEY SHED (CIO)

England & Wales - Charity number 1139394

Accounts

HACKNEY SHED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

Charity number: 1139394

HACKNEY SHED

I N D E X

Year Ended 31 August 2021

	Page
General information	2
Trustees' annual report	3
Independent examiner's report	11
Statement of financial activities	12
Balance sheet	13
Notes to the financial statements	14

HACKNEY SHED

GENERAL INFORMATION

Year Ended 31 August 2021

Charity registration number 1139394

Trustees

Patricia Brooke-Ball (Chairperson)
Christopher Aldrich
Andrew Aldrich
Matthew Patten (resigned 10 February 2021)
Stuart Cox
Tara Boland
Peter Lawler
Claire McCann
Sarah Schofield

Registered office 22 Chancery Lane
London
WC2A 1LS

Independent examiner S J Wakefield ACA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

Bankers HSBC Bank plc
60 Fenchurch Street
London
EC3M 4BA

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2021

The Trustees present their report and financial statements for the period ended 31 August 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 14 to 15 and comply with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS 102 effective 1 January 2019). The general information presented on page 2 forms part of this report.

Hackney Shed is a charitable incorporated organisation (CIO) with the registered charity number 1139394.

On 9th June 2021, Hackney Shed converted its legal status from a company limited by guarantee with no share capital to its present status as a CIO, and filed updated governing documents relating to its ongoing objects, activities, and incorporation to the Charity Commission. As a CIO, Hackney Shed is now only registered with the Charity Commission.

The income and property of the CIO shall be applied solely towards the promotion of its objects.

Decisions are made by simple majority of votes cast at a meeting of the Trustees where each member has one vote, save that in the event of an equality of votes the person who chairs the meeting has a second or casting vote.

2021 was a landmark year for Hackney Shed as it celebrated its 20th anniversary providing inclusive theatre activities to more than 1,000 young people in and around the London borough of Hackney and surrounding area. We were so proud that even in the challenging world climate, we were able to celebrate with a summer packed full of sessions and performances, in Hackney Sheds own style and delivery, to great success and acclaim; we discuss this further in our Projects and Achievements section.

The Trustees wish to pass on their sincere thanks to the whole team - members, parents, carers and funders - for your continued support, ingenuity, passion and dedication during what has again been a year like no other. Your support has helped Hackney Shed to successfully provide a beacon of light throughout the period of the pandemic which has clearly meant a lot to so many.

Objects and activities for the public benefit

Hackney Shed is an inclusive young people's performing arts company.

Hackney Shed's purpose as set out in the objects contained in the Company's Memorandum and Articles of Association is "To advance appreciation of and participation in the performing arts, and the social inclusion skills and community cohesion developed in creating such work, for the benefit of the public and in particular children and young people of all abilities, through education and the provision of plays, workshops and public performances and performance events primarily but not limited to the community of the London Borough of Hackney."

Hackney Shed's core activity is to run weekly inclusive drama, music, movement and specialist workshops for several groups of participants; a Children's Theatre (CT) for 7 to 11 year olds, a Youth Theatre (YT) for 11 to 16 year olds, Hackney Shed Young Company (YC) for 16-19 year olds, Hackney Shed Collective (HSC) which is for those up to age 25. We work towards formal and informal performances each year placing equal emphasis on process and performance, employing our inclusive workshop techniques throughout. Hackney Shed Plus (HS+) is our branch of work that focuses on outreach, partnerships, and masterclasses. For this, we partner with local schools and community groups, to expand our reach and provide an inclusive theatre experience to young people not involved in our core weekly sessions.

Hackney Shed works with children and young people of all abilities and from all backgrounds, some of whom may require assistance with communication, mobility, behaviour or self-help skills and social development. Our work exists to complement existing education using theatrical disciplines to enhance individuals' skill sets.

Public benefit

The Trustees, having regard to the Public Benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity as set out above and in this report satisfy the requirements of the public benefit test set out in section 4 of the same Act.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2021

Background

Hackney Shed is an inclusive young people's performing arts company, which was established in 2001 in partnership with the Chicken Shed Theatre Company.

Hackney Shed is a unique organisation. Hackney Shed's mission is "to provide a vibrant, creative and informal atmosphere for children and young people in the London Borough of Hackney to come together, share ideas and produce exciting theatre in an inclusive environment. No barriers."

We believe that every participant has something unique to offer to the development of the shared artistic vision and development of the group. We offer all young people a place where they can become valuable members of the Company, explore their creativity and work inclusively with their peers from a broad spectrum of backgrounds. All this is offered in a welcoming, relaxed but professional environment.

Workshops and activities in all of our regular and outreach sessions are designed to ensure that all members are fully included while developing their performing arts skills at their own pace. They are able to share their own experiences, talents and ideas with the group. Our shows, like the workshops, follow our inclusive principle.

Our work

Over recent years, productions have taken inspiration from science, local history, cultural issues, class divides, TV and fame, heroes, mythology and gods, wartime novels and traditional stories and poetry. Shows are generally devised and written by the group. In writing our own scripts we can ensure that they are tailored to suit the abilities of members and that everyone has the opportunity to showcase their personal talents.

During the year the group received new and continued funding streams from many sources with which we employ an experienced team including- a full time Artistic and Strategic Director, and an Operations Manager, Workshop Leaders and Workshop Assistants on a part-time basis. The majority of these staff have a long-standing relationship with the group. The staff are supported by our skilled and valuable team of voluntary workshop practitioners, helpers and supporters. Hackney Shed has agreements in place to cover core funding costs for the next year and is in the process of submitting applications for further multi-year funding.

To promote our inclusive ethos we operate a 'pay what you can' policy for participants. We have a small, non-compulsory suggested donation but we never turn people away from sessions if they are not able to pay. This helps to make Hackney Shed more accessible to the whole community. We strive to remove barriers to access for all members of our community.

Hackney Shed is proud of its strong supportive relationship with BSix College in the London Borough of Hackney. Since 2006 we have been fortunate in having the use of their excellent accessible theatre facilities on a weekly basis and we are grateful to them to be able to call it our home.

We also have good links with other groups in the local community, and have obtained funding for several partnership and outreach projects, which allow us to share our ideas, ethos and methodology.

Sessions, Projects and Achievements During the Year

Summary of achievements

In total, last year we worked with over 1,000 people across the borough.

We successfully delivered 205 workshops for our core groups, providing: 33 Children's Theatre sessions online and 17 sessions face to face in smaller bubbles; 33 Youth Theatre sessions online and 17 sessions face to face in smaller bubbles; 10 Hackney Shed Young Company sessions in person; and 65 Hackney Shed Collective sessions. We also ran 30 weekly workshops at Jubilee Primary School throughout the year, both online or face to face, depending on the government guidelines at the time.

We expanded our reach and outreach programme during the year, running an online filming project in partnership with a local secondary school, a 2-day holiday project in the May half term, and 23 free workshops over the

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2021

summer as part of our 20th Anniversary Celebrations. We also ran 2 weeks of workshops in primary schools in November 2020 and trialled sessions for under 7s at a women's refuge.

Children's and Youth Theatre Work (7-11 and 11-16 years old)

We had two informal online sharings in December 2020 and March 2021. Young people spent the year exploring acting for camera and creating an environment on screen. They created their own performances for the online audience, using props, lights and costume you can find in your home.

For our summer term, we were able to have small bubbles taking part in face-to-face sessions which meant that we could also perform in person for a small audience. Young people explored promenade theatre in spaces around the building so that we could split the audience into smaller groups to reduce crowding. Audience moved in small groups to the various locations where the performers would act their scenes.

Young Company (16-19 years old)

We delivered 7 face-to-face sessions in the Autumn term which focussed on different skills each session, such as improvisation, script work, and movement. It was a challenge, as many young people were having to isolate throughout this term, so numbers fluctuated.

In the spring we delivered an online film project called Spring into Action. This project had young people using their own phones to film things in their neighbourhood and writing collaboratively in the session to create a unique piece.

Hackney Shed Collective (16-25 year olds with learning difficulties and/or autism)

We ran our sessions for Collective primarily online as most of the group were too vulnerable to meet regularly face-to-face, even when the guidelines allowed.

- We ran our All Stars Youth Club every week from Sept 2020 – July 2021. This was a relaxed session which allowed our regular members a chance to socialise with each other in a less structured way. They could choose to be in the "chat room" or the "dance room". We continued these sessions because the young people stated that it was one of the few opportunities they had to socialise during their week;
- In the autumn we also ran a series of Masterclasses including puppetry, acting for screen, clowning, and dance;
- We ran one face-to-face support group in November 2020, in line with government guidelines, in order to give young people the opportunity to attend an in-person session;
- In the Spring term, we were privileged to be part of NT Connections for the 3rd year in a row. Participants created a film on Zoom for the play **Find a Partner**. This was screened as part of an online festival at Aberystwyth Theatre in Wales. We also had a private screening for Collective members at The Castle Cinema in Homerton. You can see **Find a Partner** on our YouTube channel.
- In the summer term we ran a combination of in-person and online sessions. We also ran a 2-day weekend project, in partnership with Little Angel Theatre, for participants to design a large walk-about puppet that was used as part of our 20th Anniversary Celebrations.

Hackney Shed Plus (Outreach projects and masterclasses)

Our outreach activity and masterclasses during the year consisted of the following inspirational and varied activities:

- 'One Take Wonders'– Autumn 2020. This was in place of our annual Hackney Shed Slam. We worked with Our Lady's Covent School on a project with their year 10 class. Participants had to create a scene and film it in one take on their phones. We provided an online session to give them tips on acting for screen and filming on their phones. We then showcased the scenes on Instagram Live in Dec 2020.

- We ran 2 weeks of workshops in Shacklewell and Grazebrook Primary schools as part of their Personal, Social, Health and Economic (PSHE) programme. We designed bespoke workshops around their programmes and delivered them to every class across 2 weeks.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2021

- 'Future Proof' ran over May half term in partnership with The Tower Theatre. Young people came together face-to-face to create 'digital gifts' that could be given to audience members of a Festival that the Tower Theatre were running. Young people took part in writing and story-telling workshops to support them in creating their digital gifts. You can listen to these 'gifts' on our website.
- Weekly sessions for 3 terms at Jubilee Primary school. The sessions worked towards both online and in person termly sharings for peers and family members.
- We were approached by a women's refuge in East London, to provide drama activities for the children of the women at the refuge. We trialled this in July 2021 and are now running sessions once a month for the refuge.

20th Anniversary Celebrations

2021 marked Hackney Shed's 20th Anniversary. We celebrated in 2 main ways:

- **20 stories** This was a project where we interviewed participants, parents, volunteers and staff who have worked with Hackney Shed over the last 20 years. They proved to be an incredible way to look back on all that we have achieved over the last 20 years. We released one story a week, every week for 20 weeks in the lead up to our final celebrations in August. All 20 stories can be found on our YouTube channel. We caught up with Dyonne, who was a member of Hackney Shed nearly 20 years ago.
- **Hackney Shed Fest** We ran a two week festival over the summer in collaboration with 12 partner organisation and industry professionals. We offered 23 free workshops to over 100 children and young people aged 7-25. 25 young people created an original piece of theatre called Untold Stories which was performed to an audience of over 100 people on our final Shed Fest day. To see a video documenting our 20th Anniversary Celebrations please go to our YouTube channel.

Membership

All of our core groups had a healthy membership during the year and we maintained healthy levels throughout the pandemic:

- Children's Theatre (CT) (7-11) – 50 attending over the year averaging 32 in a group at a time
- Youth Theatre (YT) (11-16) – 44 attending over the year averaging 37 in a group at a time
- Young Company (YC) (16-19) – 16 attending over the year averaging 10 in a group at a time
- Hackney Shed Collective (HSC) (16-25 with learning disabilities and/or neuro-diversities) – 20 attending over the year and averaging 20 in a group at a time

We have maintained our targets of between 25-30% of participants with learning difficulties, disabilities or access needs for 7-16 year olds which rises to approximately 80% of our 16-25 year olds.

Feedback

"Hackney Shed is a great place to learn, have fun and build your confidence" Participant 9yrs old, Sept 2020

"My confidence has grown so much because at drama I can express my emotions through acting" Participant 12yrs old, July 2021

90% of participants report an increase or high level of confidence at the end of the year.

"I have made a really nice friend. And I do things I don't normally" Participant 9yrs old, July 2021

"I'm proud that I am making new friends and performing with them" Participant 14yrs old, July 2021

74% of young people reported making a new friend at Hackney Shed. And when asked what they would be doing if they weren't at Hackney Shed, 86% reported activities that would be on their own such as watching TV or playing video games.

"Hackney Shed is understanding, inclusive, a perfect place to build on confidence and extend friendships." Participant 15yrs old, Sept 2020

"Inclusive, Interesting and Incredibly fun! :)" Participant 11yrs old, Sept 2020

95% of CT and YT report an increase or high score on our measures of tolerance and working with other people.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2021

"If I wasn't at Hackney Shed I would be stressing over work, Hackney Shed is a nice place to just push aside the build up of negativity of the day" Participant 15yrs old, April 2021

"They are all really accepting and caring and whenever I feel down I know that they will cheer me up" Participant 12yrs old, Sept 2020

95% of participants report an increase or high score on our measures of wellbeing.

The response from children, young people and their families throughout such a challenging year was a highlight. We were contacted by families in a variety of ways other than through our regular monitoring.

6 Nov 2020 by email

I can't tell you how much your email cheered me yesterday. It is a piece of brilliance. It's such a relief to have found people who so totally get it. Thank you to you all....

With our very best wishes, (CT Parent)

2 Dec 2020 by email

Loved the performance, really great. Thanks for all your hard work in what has been a crazy year its really helped both R and B get through it, so thank you.

Jubilee and CT parent

2 Dec 2020 by email

As ever so impressed with what you manage to accomplish with the kids despite all circumstances! You have been a rare beacon of creativity this term, much needed... It is so nice to see him engaged with this when all he normally cares about is football...

Jubilee parent

9 Mar 2021 by email

Hackney Shed is unique and always a lot of fun. It is great that the group continued online with drama lessons and holiday projects for the entire duration of the pandemic.

CT parent

Staffing

Our staffing remained relatively stable during the year. We have a long-serving Artistic and Strategic Director and a Project Manager who has taken on more responsibility this year, growing into the role of Operations Manager. We have 2 Lead Facilitator/Co-ordinators, as well as several assistants on sessional contracts as needed on a termly basis, who plan, deliver and support sessions and projects. The sessions are also supported by a number of highly valued and skilled volunteers.

Volunteers and workshop assistants

We worked with 15 volunteers over the course of the year. Some of the volunteers have also been working as workshop assistants when cover is needed, especially in our outreach sessions at schools and community centres around the borough. All of our current regular assistants started with us as volunteers.

Mentor scheme

Hackney Shed offers Youth Theatre members the opportunity to take responsibility in supporting other groups. This was more challenging to facilitate online but in the Summer Term we were able to offer a YT member the opportunity to support a younger child with Autism in CT. We hope to offer more opportunities for our Youth Theatre in the coming year.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2021

Practitioner training

Volunteer practitioners receive regular training and briefing sessions on Hackney Shed methods and inclusive theatre arts from our paid workshop leaders.

Financial review

The financial statements are set out on pages 12 to 19.

Income during the period was £105,146 (2020: £98,377), which includes grant funding of £92,966 (2020: £83,032).

Principal funding sources

This year we were supported by many funders including West Hackney Parochial; BBC Children In Need; Hackney Council; Awards for All; Goldsmiths Company; Post Code Lottery and The 29th May 1961. BBC Children in Need, Hackney Council and Goldsmiths Company will be funding us until April 2022. We have 1 more year of funding from West Hackney Parochial and 3 years of funding from The 29th May 1961. We have also been successful with various smaller funding bids with other charities and bodies to support our project work. We have submitted and are continuing to submit a combination of multi-year and one off funding applications.

Core costs include staff costs, in relation to administration and workshop leaders for the weekly sessions. We are also in the process of moving some core staff onto employed status.

Project funding is sought for show costs and small one-off projects.

Since 2006 Hackney Shed have been fortunate to have the use of the theatre facilities at BSix College in the centre of Hackney, which we receive at a heavily discounted rate.

Future developments

The charity expects to continue the activities outlined above in the coming year and for the foreseeable future, subject to securing further multi-year funding to cover its core activities. The group continually seeks further funding opportunities to fund activities into the future. It has been successful in several applications since the year end and has various applications pending.

The trustees have had regard to the Coronavirus pandemic. Similar to the prior year, activities were refocused to provide online sessions to members to enable their Hackney Shed experience to continue and to prevent social isolation in difficult times. We have consulted with our funders to ensure that they are comfortable with our proposed re-direction. All key funders have been positive and have encouraged a change in focus so that we can still support our members and the community. It has become apparent that the refocused work brought about new workstreams and opportunities which will supplement and support our core offerings into the future.

Reserves policy

In line with the guidance issued by the Charity Commission, the Trustees have examined the charity's requirements for reserves in the light of the main risks of the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity aims to be about 4 to 6 months of core expenditure, whereby the core expenditure is the costs involved in providing and administering the weekly sessions and fundraising. The restricted reserves at 31 August 2021 were £31,745 (2020: £38,249). Unrestricted reserves at 31 August 2021 were £37,056 (2020: £34,500), and with net tangible fixed assets of £735 (2020 - £864) give a general fund of £32,480 (2020 - £33,636), which is within the target range. The Trustees are confident that this level of reserves would be sufficient to keep the charity operating in the short term with the core level of activity in the event of a significant drop in funding.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2021

Structure, Governance, and Management Structure of Board of Trustees

The names of the directors who served throughout the year are stated on page 2.

Hackney Shed is governed by a board of Trustees, who meet at least three times a year to discuss the charity's strategy including the charity's activities, funding, risk management, policies and performance. At the year end the board consisted of 8 Trustees as listed on page 2. After the year end we sadly say goodbye to Tara Boland and Peter Lawler, who have both served for 3 years. We thank them greatly for their hard work, dedication and insights. We have recently welcomed three new trustees to the board; who bring varied and diverse experience in addition to being parents of participants. The board benefits greatly from the broad professional experience of its trustees and their passion for inclusivity in the arts.

The Trustees seek to ensure that the needs of the group are appropriately reflected through the diversity of the Trustee body. The current body reflects professionals from law, finance, fundraising, education, and arts management backgrounds. We also have parent representation on the board. All have an interest in the arts and inclusivity. All Trustees give their time voluntarily and received no remuneration or benefits from the charity.

On 9 June 2021, the company converted its legal status from a company limited by guarantee with no share capital to its present status as a CIO, and filed updated governing documents relating to its ongoing objects, activities, and incorporation to the Charity Commission.

Recruitment, appointment and training of the Trustees

New members of the Trustee board will be selected and appointed by existing Trustees after a recruitment and selection process. New Trustees are provided with guidance on best practice in charity governance; information about Hackney Shed, including the most recent accounts; and provided guidance as to their responsibilities from existing Trustees and management.

All Trustees are familiar with the practical work of the charity, and some have volunteered or continue to volunteer at the sessions. Trustees are encouraged to attend sessions to review processes frequently and attend performances.

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and have established procedures and systems to manage those risks.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HACKNEY SHED

TRUSTEES' ANNUAL REPORT

Year Ended 31 August 2021

Conclusion and thanks

In another such challenging and unusual year, we are so proud that Hackney Shed has been described as 'a beacon of light', offering fun and hope to so many members and their parents and carers throughout this uncertain period. The trustees wish to sincerely thank all of our staff – our Strategic and Artistic Director, Operations and Fundraising Manager, the workshop leaders and practitioners, volunteers; and our supporters – parents, carers, supporters and funders, for your dedication, ingenuity, flexibility and passion throughout this unsettled time. This has allowed the group to adapt swiftly and continue to thrive in the ever-changing circumstances that have surrounded us for nearly two years. We know that Hackney Shed will continue to play a key role in the lives of our members and their families.

Approved by the Trustees on *26 May* 2022 and signed on its behalf by

Patricia Brooke-Ball

P Brooke-Ball
Chairperson

HACKNEY SHED

INDEPENDENT EXAMINER'S REPORT

Year Ended 31 August 2021

Independent examiner's report to the trustees of Hackney Shed

I report to the Trustees on my examination of the accounts of the Charitable Incorporated Organisation (CIO) for the year from 1 September 2020 to 31 August 2021.

Responsibilities and basis of report

As the charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S J Wakefield ACA
Dixon Wilson
22 Chancery Lane
London WC2A 1LS

27 May 2022

HACKNEY SHED**STATEMENT OF FINANCIAL ACTIVITIES****Year Ended 31 August 2021**

	Note	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Income and endowments from:					
Donations and Legacies	3	7,898	92,172	100,070	93,058
Charitable activities	4	5,068	-	5,068	5,218
Other		8	-	8	101
Total income and endowments		<u>12,974</u>	<u>92,172</u>	<u>105,146</u>	<u>98,377</u>
Expenditure on:					
Charitable activities	5	10,418	98,676	109,094	90,627
Total expenditure		<u>10,418</u>	<u>98,676</u>	<u>109,094</u>	<u>90,627</u>
Net income/(expenditure)		<u>2,556</u>	<u>(6,504)</u>	<u>(3,948)</u>	<u>7,750</u>
Net movement in funds for the period		2,556	(6,504)	(3,948)	7,750
Total funds brought forward		34,500	38,249	72,749	64,999
Total funds carried forward	13	<u>37,056</u>	<u>31,745</u>	<u>68,801</u>	<u>72,749</u>

The statement of financial activities includes all gains and losses in the period. All income and expenditure derive from continuing activities. The notes on pages 14 to 19 form part of these financial statements.

B A L A N C E S H E E T

At 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	9	<u>735</u>	<u>864</u>
Current assets			
Debtors	10	2,554	2,553
Cash at bank and in hand		<u>91,046</u>	<u>91,512</u>
		93,600	94,065
Creditors: amounts falling due within one year	11	<u>(25,534)</u>	<u>(22,180)</u>
Net current assets		<u>68,066</u>	<u>71,885</u>
Total net assets		<u>68,801</u>	<u>72,749</u>
Represented by:			
Unrestricted fund		37,056	34,500
Restricted fund		<u>31,745</u>	<u>38,249</u>
Total funds	13	<u>68,801</u>	<u>72,749</u>

The financial statements on pages 12 to 19 were approved by the Trustees on 26 May 2022 and signed on their behalf by:



Andrew Aldrich
Trustee

The notes on pages 14 to 19 form part of these financial statements.

HACKNEY SHED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 August 2021

1. General information

Hackney Shed is a charitable incorporated organisation (CIO) incorporated in England and Wales.

On 9 June 2021, Hackney Shed converted its legal status from a company limited by guarantee with no share capital to its present status as a CIO, and filed updated governing documents relating to its ongoing objects, activities, and incorporation to the Charity Commission.

The address of the registered office is:

22 Chancery Lane
London
WC2A 1LS

2. Accounting policies

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and reporting Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102) and the Charities Act 2011. The particular accounting policies adopted are described below.

The Charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in Sterling which is the financial currency of the Charity and rounded to the nearest pound.

Accounting convention

The financial statements are prepared under the historical cost convention.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102.

Income

All income is recognised in the statement of financial activities when Hackney Shed has entitlement to the income, it is probable that the income will be received and the amount of the income can be measured reliably.

Donations in kind reflect the estimated value of premises made available to Hackney Shed, based on the price the Charity would pay in the open market for access to equivalent space.

All donations are recognised when the Charity has entitlement to the income.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102 or SORP FRS 102.

(continued)

HACKNEY SHED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 August 2021

2. Accounting policies (continued)

Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, and is inclusive of irrecoverable VAT.

Financial instruments

The Charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 SORP FRS 102.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure incurred in pursuance of the Charity's objective and relate to expenditure made under the Charity's criteria.

Fixed assets

Fixed assets transferred from the former unincorporated charity are recognised at their depreciated replacement cost, as the best available estimate of their value to the Charity.

Subsequently they are stated at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation provided on tangible fixed assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any estimated residual value, over their expected useful economic lives as follows:

Asset class	Depreciation method and rate
Music and audio equipment	15% reducing balance method
Office equipment	15% reducing balance method
Computer equipment	33% straight line method

Funds

Funds that can be applied for particular purposes within the Charity's Objects are restricted for use in those activities only. All other funds received are considered unrestricted funds for general purpose of the Charity.

Allocation of costs

Costs are allocated to the relevant funds if directly attributable, or otherwise apportioned on a reasonable and consistent basis. All staff time relates to charitable activities and support costs are allocated in line with this, 100% to charitable activities.

HACKNEY SHED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 August 2021

3. Donations and Legacies

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Donations	5,886	-	5,886	4,373	-	4,373
"In kind" donations	1,218	-	1,218	5,653	-	5,653
Grants	794	92,172	92,966	1,800	81,232	83,032
	<u>7,898</u>	<u>92,172</u>	<u>100,070</u>	<u>11,826</u>	<u>81,232</u>	<u>93,058</u>

Restricted funds relate to grants from BBC Children in Need, Hackney Council, Discover Young Hackney, National Lottery Awards for All, Santander, The Goldsmiths' Company, The Edward Gostling Foundation, West Hackney Parochial Charity, The D'oyly Carte Charitable Trust, Charles S French Charitable Trust, Mrs Smith and Mount Trust, St James Place, Post Code Lottery, The 29th May 1961 Charitable Trust, Leathersellers' Company Charitable Fund, The Sheldon Trust, Ford Britain Trust, and The Boshier-Hinton Foundation. These grants require that expenditure is restricted to specific costs and projects.

4. Income from charitable activities

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Voluntary subscriptions	2,673	-	2,673	2,889	-	2,889
Outreach fees	2,395	-	2,395	2,329	-	2,329
	<u>5,068</u>	<u>-</u>	<u>5,068</u>	<u>5,218</u>	<u>-</u>	<u>5,218</u>

5. Charitable activities

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Advertising and promotion	-	-	-	118	34	152
Staff costs (note 6)	10,549	84,253	94,802	6,885	70,973	77,858
Training	-	399	399	-	60	60
Venue rental	1,218	2,700	3,918	5,853	1,295	7,148
Props, costumes and session material	184	2,538	2,722	730	613	1,342
Video production	-	1,400	1,400	-	-	-
Insurance	(2)	654	652	-	634	634
Other costs	60	1,818	1,878	38	101	140
Support costs (note 7)	209	714	923	338	855	1,194
Governance costs (note 8)	(1,800)	4,200	2,400	2,100	-	2,100
	<u>10,418</u>	<u>98,676</u>	<u>109,094</u>	<u>16,062</u>	<u>74,565</u>	<u>90,627</u>

HACKNEY SHED**NOTES TO THE FINANCIAL STATEMENTS****Year Ended 31 August 2021****6. Staff costs and remuneration of key management personnel**

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Salaries and wages	10,549	84,253	94,802	6,885	70,973	77,858
	<u>10,549</u>	<u>84,253</u>	<u>94,802</u>	<u>6,885</u>	<u>70,973</u>	<u>77,858</u>

There were no employees whose total employee benefits for the reporting period exceeded £60,000.

The average number of employees during the year was twelve (2020 – ten).

7. Support costs	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Postage, printing and stationery	-	116	116	-	416	416
Depreciation	129	-	129	258	-	258
Communication and IT	80	598	678	80	439	519
	<u>209</u>	<u>714</u>	<u>923</u>	<u>338</u>	<u>856</u>	<u>1,194</u>

Support costs are allocated 100% to charitable activities.

8. Governance costs	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Independent examination	(900)	2,100	1,200	1,200	-	1,200
Accountancy fees	(900)	2,100	1,200	900	-	900
	<u>(1,800)</u>	<u>4,200</u>	<u>2,400</u>	<u>2,100</u>	<u>-</u>	<u>2,100</u>

The credit to governance costs in the Unrestricted Fund relates to the reversal of amounts accrued for in the Unrestricted Fund in the prior year but paid from the Restricted Fund in the current year.

HACKNEY SHED**NOTES TO THE FINANCIAL STATEMENTS****Year Ended 31 August 2021****9. Tangible fixed assets**

	Computer Equipment £	Music & Audio Equipment £	Office Equipment £	Total £
Cost				
At 31 August 2020	2,111	1,708	538	4,357
Additions	-	-	-	-
At 31 August 2021	<u>2,111</u>	<u>1,708</u>	<u>538</u>	<u>4,357</u>
Depreciation				
At 31 August 2020	1,898	1,342	253	3,493
Charge for the year	32	54	43	129
At 31 August 2021	<u>1,930</u>	<u>1,396</u>	<u>296</u>	<u>3,622</u>
Net book value				
At 31 August 2021	<u>181</u>	<u>312</u>	<u>242</u>	<u>735</u>
At 31 August 2020	<u>213</u>	<u>366</u>	<u>285</u>	<u>864</u>

10. Debtors

	2021 £	2020 £
Prepayments	54	53
Accrued income	2,500	2,500
	<u>2,554</u>	<u>2,553</u>

11. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,100	3,900
Accruals	2,175	-
Deferred grant income	21,259	18,280
	<u>25,534</u>	<u>22,180</u>

12. Taxation

As a charity, Hackney Shed is exempt from tax on income and gains to the extent these are applied to its charitable objects.

HACKNEY SHED

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 August 2021

13. Analysis of net assets between funds	Unrestricted £	Restricted £	Total £
Funds as at 31 August 2021 are represented by:			
Debtors	54	2,500	2,554
Cash at bank and in hand	37,050	53,996	91,046
Creditors	(783)	(24,751)	(25,534)
	<u>36,321</u>	<u>31,745</u>	<u>68,066</u>
 Tangible fixed assets	 735	 -	 735
	<u>37,056</u>	<u>31,745</u>	<u>68,801</u>

14. Remuneration of Trustees

The Trustees receive no remuneration for their services and receive no reimbursement of expenses.

15. Financial instruments	2021 £	2020 £
Financial assets measured at amortised cost	<u>93,600</u>	<u>94,065</u>
Financial liabilities measured at amortised cost	<u>(25,534)</u>	<u>(22,180)</u>

Financial assets measured at amortised cost comprise cash at bank and debtors.

Financial liabilities measured at amortised cost comprise creditors and accruals.
