

ICF (Borehamwood)
INTERNATIONAL CHRISTIAN FELLOWSHIP
Charity Registration No. 1139389

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

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**Trustees' annual report for the period From: 1st. April 2024
To: 31st. March 2025**

Reference and administrative details

Name	ICF (Borehamwood)
Also known as	International Christian Fellowship
Registered charity number	1139389
Charity's principal address	84 Manor Way, Borehamwood, WD6 1QY

Trustees (Trustees who served in the year)

Olabode Awogbade
Herbert Sowemimo
Henry Jackson-Koufie
Rebecca Jackson-Koufie
Obinna Duru
Jennifer Duru

Independent Examiner

Mr Dayo Fagbenro

Objectives and Activities

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit and that the charity continues to operate in accordance with its constitution dated 1st May 2020.

The charity's mission is to advance the Christian faith for the benefit of the public. Its charitable objectives include:

- The advancement of religion through Christian worship, teaching, and outreach
- The provision of general charitable activities
- Education and training
- Overseas aid and relief
- The relief of elderly people living within the immediate community
- The promotion of community cohesion among people from different ethnic and cultural backgrounds

In furtherance of these objectives, the church holds weekly public worship services and regular prayer meetings, both in person and online. These activities are open and accessible to all members of the public.

The charity provides ongoing chaplaincy services to a local homeless shelter, working in partnership with the YMCA as the custodian of the facility. In addition, the charity supports a number of other charitable organisations through regular financial donations.

Through its benevolent giving scheme, the charity provides financial assistance to individuals and families within its community who are experiencing hardship. The church also offers pastoral care, including hospital and home visits and counselling, where required.

The church operates from a leased building used for worship and a range of community-focused activities. During the week, an independent nursery school operates from the premises, providing a benefit to the wider public.

Prayer and pastoral support continue to be offered to individuals both within the church congregation and across the local community.

The charity works in partnership with other like-minded charitable organisations, including Elstree and Borehamwood Christian Council, to deliver activities that benefit the public. These collaborations include the provision of a Foodbank and the hosting of public awareness events in pursuit of the advancement of the Christian faith and youth activities.

The charity is actively involved in community engagement across the borough, participating in events such as annual family summer activities that attract a large number of adults, children, and young people. These events contribute to fostering unity and cohesion within the local community.

The charity experienced modest growth across its activities during the year and continued to deliver meaningful benefits to individuals and families in the community.

Safeguarding

Safeguarding and the protection of vulnerable adults remain a key priority for the Trustees. The charity is committed to creating safe environments for all. During the year, the church worked with external national organisations, including Urban Saints and ThirtyOne Eight, to ensure its safeguarding team receives appropriate training and remains informed of best practice and current guidance.

Review of Activities and Future Plans

The Trustees continued to review the charity's operations and activities throughout the year to ensure they effectively support the charity's objectives and enable the church to reach more people with the message of Christianity.

Financial Review

The charity relies primarily on voluntary donations to fund its activities, together with the recovery of Gift Aid. The Trustees remain grateful for the continued generosity of supporters, which enables the charity to pursue its mission and serve the public benefit.

There are no uncertainties relating to the charity being a going concern.

Reserves Policy

The Trustees have considered their exposure to financial risk and believe that all liabilities are covered on an ongoing basis.

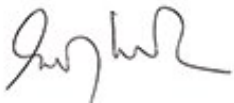
The reserves policy is to hold not more than 6 months of expenditure relating to administrative overhead as unrestricted reserves. The unrestricted reserves in the current year are £27,721. The Trustees have designated £6,000 each to the Building Fund and Ministry Fund this year.

Designated reserves are for planned expenditures in future financial years and these reserves include amounts that the Trustees have designated for future use. They are classified as Designated as the funds are also available for unrestricted expenditures. Specified donations are kept in restricted funds.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

A handwritten signature in black ink, appearing to read 'Olabode Awogbade', written in a cursive style.

Olabode Awogbade
Chair of Trustees
26th January 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ICF (BOREHAMWOOD)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 7 – 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination which gives me cause to believe that in, any material respect:

- 1) the accounting records were not kept in respect of the charity as required by section 130 of the Act;
- 2) accounts do not accord with those records, or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of account as set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr. Dayo Fagbenro
Independent Examiner
15 January 2026

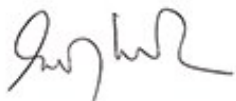
STATEMENT OF FINANCIAL ACTIVITIES

Year ending 31st. March 2025		Unrestricted	Designated	Restricted	Total funds	Total
	Note	income	funds	income	2025	funds
		£	£	£	£	£
Income from:						
Voluntary Income		79,103	-	80	79,183	87,320
Charitable activities		14,925	-	-	14,925	16,107
Total income	3	94,028	-	80	94,108	103,427
Expenditure on:						
Generating funds		-	-	-	-	249
Charitable activities		66,307	1,900	50	68,257	61,726
Total Expenditure	4	66,307	1,900	50	68,257	61,975
Net income/(expenditure)		27,721	(1,900)	30	25,851	41,452
Transfers between funds	7	(12,000)	12,000	-	-	-
Net movement in funds		15,721	10,100	30	25,851	41,452
Reconciliation of funds:						
Total funds brought forward		30,309	94,268	75,212	199,789	158,337
Total funds carried forward		46,030	104,368	75,242	225,640	199,789

BALANCE SHEET

Year ending 31st. March 2025		Unrestric ted income £	Designat ed funds £	Restrict ed income £	Total funds 2025 £	Total funds 2024 £
	Note					
Current assets						
Debtors	5	13,382		0	13,382	5,022
Cash at bank and in hand		36,060	104,368	75,242	215,670	196,469
Total current assets		49,442	104,368	75,242	229,052	201,491
Creditors: amounts falling due within 1 year						
	6	(3,412)	-	-	(3,412)	(1,702)
Net assets		46,030	104,368	75,242	225,640	199,789
Funds of the Charity						
Unrestricted funds	7	46,030			46,030	30,309
Designated funds	7		104,368		104,368	94,268
Restricted income funds	7			75,242	75,242	75,212
Total funds		46,030	104,368	75,242	225,640	199,789

Signed on behalf of the trustees:



Olabode Awogbade
Chair of Trustees
26th January 2026

Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.1 General information and basis of preparation

ICF Borehamwood is a Charitable Incorporated Organisation (CIO) in England.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared on a going concern basis under the historical cost convention. The accounts are presented in sterling which is the functional currency of the charity and are round to the nearest whole £.

1.2 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Funds accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit. Transfers are also made between restricted funds according to requests from donors after the donations are made.

Funds that are designated by the trustees are held as such.

2.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income, if it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the SoFA when the general income recognition criteria above are met. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

2.3 Resources expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the charity's legal constitution.

2.4 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amounts advanced by the charity. Subsequently, they are measured at cash or other consideration expected to be received.

2.5 Creditors

Creditors and accruals are recognized when liability for payment is recognized but not paid.

2.6 Capital Assets

These are only capitalised for item expenditures in excess of £1,000.

3.1 ANALYSIS OF INCOME for the current year

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Voluntary Income					
Donations	65,670	-	80	65,750	70,958
Gift Aid	13,433	-		13,433	16,362
Total Voluntary Income	79,103	-	80	79,183	87,320
Charitable activities					
Hall Hire	11,065	-	-	11,065	13,035
Interest	3,860	-	-	3,860	3,072
Total other charitable activities	14,925	-		14,925	16,107
Total Income	94,028	-	80	94,108	103,427

4.1 ANALYSIS OF EXPENDITURE for the current year

	Unrestricted funds	Designated funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£		£	£
Expenditure on generating funds					
Advertising	-	-		-	249
Total Expenditure on generating funds	-	-		-	249
Expenditure on charitable activities					
Pastors Remuneration	22,308	-		22,308	22,308
Honoraria	1,400	-		1,400	800
Rents	14,175	-		14,175	13,100
Utilities	7,275	-		7,275	7,302
Building Maintenance	3,314	-		3,314	5,648
Administration	2,913	-		2,913	2,411
Ministry Expenses	9,189	-		9,189	4,521
Benevolent Giving	-	1,900	50	1,950	1,664
Missions Giving	5,733	-		5,733	3,972
Total expenditure on charitable activities	66,307	1,900	50	68,257	61,726
Grand Total Expenditures	66,307	1,900	50	68,257	61,975

4.2 Transactions with trustees and related parties

Rev Olabode Awogbade is remunerated as Pastor of the church as allowed by our constitution. He is also a trustee but is not remunerated.

Trustees and related persons have donated £19,204.30 to the Church.

5 DEBTORS	2025	2024
	£	£
Gift Aid receivable	13,425	4,275
Trade Debtors	(43)	747
Total Debtors	13,382	5,022

6 CREDITORS AND ACCRUALS	2025	2024
	£	£
Deposit	1,000	1,000
Accrual - Accounting Services & Independent Examiner	1,710	-
Other Accruals	702	702
Total	3,412	1,702

7. CHARITY FUNDS

7.1 Details of All Funds with movements during the CURRENT reporting period 2025

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General	30,309	94,028	(66,307)	(12,000)	46,030
Total Unrestricted	30,309	94,028	(66,307)	(12,000)	46,030
Aid to others	3,000	-	-	-	3,000
Benevolent-1	2,699	-	(1,900)	-	799
Building-1	58,069	-	-	6,000	64,069
Homeless	1,000	-	-	-	1,000
Mandy	500	-	-	-	500
Ministry-1	28,000	-	-	6,000	34,000
Sundry	1,000	-	-	-	1,000
Total Designated	94,268	-	(1,900)	12,000	104,368
Benevolent-2	700	80	(50)	-	730
Building-2	49,512	-	-	-	49,512
Ministry-2	25,000	-	-	-	25,000
Total Restricted	75,212	80	(50)	-	75,242
TOTAL - All Funds	199,789	94,108	(68,257)	-	225,640

7.3 Reasons for transfers current year

Transfers from	Transfers To	Reason	Amount
General Unrestricted	Building Fund	Trustees Designation	£6,000
General Unrestricted	Ministry	Trustees Designation	£6,000