

Charity registration number 1139388 (England and Wales)

Company registration number 07294101

CONNECT CHURCH CHORLEYWOOD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

CONNECT CHURCH CHORLEYWOOD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Roberts A Clark N Allo M Kissell
Charity number (England and Wales)	1139388
Company number	07294101
Registered office	91 Whitelands Avenue Chorleywood Hertfordshire WD3 5RQ
Independent examiner	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH

CONNECT CHURCH CHORLEYWOOD

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CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The charity's objects are to advance the Christian faith in accordance with their statement of beliefs, to hold public services and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

The policies adopted in furtherance of these objectives are to:
hold weekly public services at St Clement Danes School, Chorleywood, Hertfordshire and there has been no change in these during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity ran weekly public meetings for worship every Sunday morning during the period covered by this report. There was also a public service held on Christmas Day.

Achievements and performance

Church meetings were held every Sunday during this period but numbers have significantly reduced over this period. This decline in numbers has had an effect on the finances.

The Church employed and housed Rev Pat Nesbit in the role of Assistant Pastor from September 2023 until the end of August 2024 when the financial situation no longer allowed him to be employed. From December 2022 the Senior Pastor remained in post but elected to forego his salary in order to subsidise the post of Assistant Pastor, this has continued. Adam Clark continued as honorary Head of Finance, but also chose to forego his part time salary as Church Manager.

The Thursday morning prayer meeting - Powerhouse - continued as did the bi-weekly Bible study.

There were a number of activities run for church members and those outside the church including:

- Alpha Course open to all
- Home groups for adult church members
- Worship and Prayer evenings - 21 February, 20 March, 1 May, 12 June, 23 October
- Women's Badminton – Monday evenings
- Ladies breakfasts and craft evenings
- AGM was held on 3 November
- A Newcomers evening was held on 17 January
- Hosted a concert by Harpa Dei visiting from Germany – 16 July
- Hosted a CAP money course in January and February
- Chorleywood Christmas Festival – 6 December
- New website was commissioned and launched
- Men's evenings
- Various social events and outreach events open to all
- Members volunteered for the Detonate Kids Holiday Club
- Church members also support Restorative Justice courses at HMP The Mount in Bovingdon and provide mentoring for students at St Clement Danes School.

CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

During the year, the charity's income from all sources amounted to £60,710 of which £3,902 were for Restricted Funds. A total of £82,681 was expended during the year, of which £17,600 was from Designated Funds. A total of £7,220 was held at the end of the year as Designated Funds, to be given as grants to Local Projects, the Global Poor and the Suffering Church.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the period. The trustees still believe that this is a suitable reserves policy, and want to bring the reserve level back within the required range. At the accounting date free reserves were £11,157 (2023: 26,833).

Structure, governance and management

The charity was incorporated as a company limited by guarantee on 24th June 2010 and is governed by its Memorandum and Articles of Association. It is registered as a charity.

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

J Roberts

A Clark

N Allo

M Kissell

The Trustees met three times in the year – 25 February, 9 June and 27 October.

J Roberts was one of the first trustees to serve and was one of the persons named in the statement delivered pursuant to section 12(1) of the Companies Act 2006. Future trustees shall be appointed as provided in the Memorandum and Articles of Association. All trustees were issued with a copy of The Essential Trustee published by the Charities Commission. At the first meeting of the trustees the roles and responsibilities were clearly set out.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Board of Trustees manages the affairs of the charity and meets three times a year. The Leadership Team undertake the day to day operation of the charity under guidance provided by the board of trustees. In addition to this the Leadership Team is responsible for the:

1. appointment and removal of pastors and other full-time or part-time employees of the Charity appointed to exercise pastoral or other ministry responsibility within the church ;
2. Membership of any congregation of the Charity;
3. All questions of doctrine;
4. All questions relating to the preaching of the gospel and;
5. Appointment and removal of Leaders

The Charity looks to St Mary's Bryanston Square, London for spiritual oversight, advice and friendship.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' report was approved by the Board of Trustees.



J Roberts

Trustee

Date: 16 APRIL 2025

CONNECT CHURCH CHORLEYWOOD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CONNECT CHURCH CHORLEYWOOD

I report on the financial statements of the charity for the year ended 31 December 2024, which are set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Connect Church Chorleywood for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

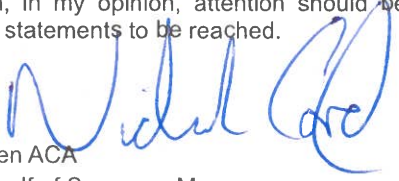
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden ACA
For and on behalf of Summers Morgan

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Dated:

16 April 2025

CONNECT CHURCH CHORLEYWOOD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds		Unrestricted funds		Restricted funds	Total	Unrestricted funds		Restricted funds	Total
		General	Designated	2024	2024	2024	2024	General	Designated	2023	2023
		£	£	£	£	£	£	£	£	£	£
Income from:											
Donations and legacies		56,006	-	-	-	3,902	59,908	63,764	-	2,838	66,602
Investments		802	-	-	-	-	802	451	-	-	451
Total income		<u>56,808</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,902</u>	<u>60,710</u>	<u>64,215</u>	<u>-</u>	<u>2,838</u>	<u>67,053</u>
Expenditure on:											
Charitable activities	2	58,627	17,600	-	-	6,454	82,681	50,371	9,300	4,050	63,721
Total expenditure		<u>58,627</u>	<u>17,600</u>	<u>-</u>	<u>-</u>	<u>6,454</u>	<u>82,681</u>	<u>50,371</u>	<u>9,300</u>	<u>4,050</u>	<u>63,721</u>
Net income/(expenditure)		<u>(1,819)</u>	<u>(17,600)</u>	<u>-</u>	<u>-</u>	<u>(2,552)</u>	<u>(21,971)</u>	<u>13,844</u>	<u>(9,300)</u>	<u>(1,212)</u>	<u>3,332</u>
Transfers between funds		(13,857)	13,857	-	-	-	-	(15,547)	15,547	-	-
Net movement in funds		<u>(15,676)</u>	<u>(3,743)</u>	<u>-</u>	<u>-</u>	<u>(2,552)</u>	<u>(21,971)</u>	<u>(1,703)</u>	<u>6,247</u>	<u>(1,212)</u>	<u>3,332</u>
Reconciliation of funds:											
Fund balances at 1 January 2024		26,840	10,963	-	-	10,327	48,130	28,543	4,716	11,539	44,798
Fund balances at 31 December 2024		<u>11,164</u>	<u>7,220</u>	<u>-</u>	<u>-</u>	<u>7,775</u>	<u>26,159</u>	<u>26,840</u>	<u>10,963</u>	<u>10,327</u>	<u>48,130</u>

CONNECT CHURCH CHORLEYWOOD

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	7		7		7
Current assets					
Debtors	8	13,072		13,124	
Cash at bank and in hand		21,870		38,609	
		34,942		51,733	
Creditors: amounts falling due within one year	9	(8,790)		(3,610)	
Net current assets			26,152		48,123
Total assets less current liabilities			26,159		48,130
Income funds					
Restricted funds	11		7,775		10,327
Designated funds	12		7,220		10,963
Unrestricted funds - general			11,164		26,840
			26,159		48,130

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 16 APRIL 2025



J Roberts
Trustee

Company Registration No. 07294101

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

Connect Church Chorleywood is a private company limited by guarantee incorporated in England and Wales. The registered office is 91 Whitelands Avenue, Chorleywood, Hertfordshire, WD3 5RQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised on the accruals basis. Grants and donations paid are accounted for when paid. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Expenditure on charitable activities

	Church Activities 2024 £	Church Activities 2023 £
Direct costs		
Staff costs	45,524	37,783
Other costs	13,103	12,588
	<u>58,627</u>	<u>50,371</u>
Grant funding of activities (see note 3)	24,054	13,350
	<u>82,681</u>	<u>63,721</u>
Analysis by fund		
Unrestricted funds	58,627	50,371
Designated funds	17,600	9,300
Restricted funds	6,454	4,050
	<u>82,681</u>	<u>63,721</u>

Other costs include fees in respect of the independent examination of £1,800 (2023: £1,800).

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Grants payable

	Church activities 2024 £	Church activities 2023 £
Grants to institutions:		
Charis Tiwala Trust	2,200	3,000
Christians Against Poverty	2,237	-
Every Life (formerly Revelation Life)	-	2,700
Harpa Del	356	-
Mountain Springs Ministries	9,500	3,000
New Hope	1,298	-
Allstars	-	600
Other	100	-
	15,691	9,300
Grants to individuals	8,363	4,050
	24,054	13,350

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, other than J Roberts and A Clark. J Roberts received a salary of £0 (2023: £0) for his position as senior pastor together with pension contributions of £5,159 (2023: £3,152). J Roberts was also provided with £ 4,941 for house running costs. A Clark received a salary of £0 (2023: £3,848) for his position as Church Manager with pension contributions of £1,034 (2023: £491).

In addition, within the year J Roberts and A Clarke donated £252 and £81 respectively to restricted funds.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	2	2
Employment costs	2024 £	2023 £
Wages and salaries	20,667	14,046
Other pension costs	8,466	7,468
Accommodation benefit	16,391	16,269
	45,524	37,783

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

7 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2024	3,639
At 31 December 2024	3,639
Depreciation and impairment	
At 1 January 2024	3,632
At 31 December 2024	3,632
Carrying amount	
At 31 December 2024	7
At 31 December 2023	7

8 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	12,210	12,300
Prepayments and accrued income	862	824
	13,072	13,124

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	5	480
Other creditors	977	904
Accruals and deferred income	7,808	2,226
	<u>8,790</u>	<u>3,610</u>

10 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>8,466</u>	<u>7,468</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

11 Restricted funds

The income funds of the charity include restricted funds as follows:

	Movement in funds			Movement in funds			
	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 31 December 2024
	£	£	£	£	£	£	£
Hardship	11,471	2,300	(4,050)	9,722	2,550	(4,650)	7,622
CAP/Every Life 2023	5	538	-	542	253	(790)	5
CAP/New Hope 2024	-	-	-	-	743	(595)	148
Other	63	-	-	63	356	(419)	-
	<u>11,539</u>	<u>2,838</u>	<u>(4,050)</u>	<u>10,327</u>	<u>3,902</u>	<u>(6,454)</u>	<u>7,775</u>

The Hardship Fund represents monies collected for specific individuals facing financial hardship.

The CAP/Every Life Fund represents monies collected as gifts for two charities supported by the church members over the Christmas period.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

(Continued)

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 January 2024	At 31 December 2024
	£	£
Local Projects	2,706	1,025
Global Poor	3,360	2,679
The Suffering Church	4,897	3,516
	<u>10,963</u>	<u>7,220</u>
	At 1 January 2023	At 31 December 2023
	£	£
Local Projects	1,124	2,706
Global Poor	878	3,360
The Suffering Church	2,714	4,897
	<u>4,716</u>	<u>10,963</u>

30% of all gifts/tithe income is allocated for giving, as follows:

Local Projects designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate locally to the Charity.

Global Projects designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate globally.

Suffering Church designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate in areas where the Christian Church particularly suffer oppression or persecution.

Each designated fund above receives 10% of every net donation received, Gift Aid is not included as part of this calculation.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2024 £
At 31 December 2024:				
Tangible assets	7	-	-	7
Current assets/(liabilities)	11,157	7,220	7,775	26,152
	<u>11,164</u>	<u>7,220</u>	<u>7,775</u>	<u>26,159</u>
	Unrestricted funds	Designated funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2023 £
At 31 December 2023:				
Tangible assets	7	-	-	7
Current assets/(liabilities)	26,833	10,963	10,327	48,123
	<u>26,840</u>	<u>10,963</u>	<u>10,327</u>	<u>48,130</u>

14 Related party transactions

Other than those disclosed in note 4, related party transactions during the year were £0 (2023: £0) .