

Charity registration number 1139388

Company registration number 07294101 (England and Wales)

CONNECT CHURCH CHORLEYWOOD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

CONNECT CHURCH CHORLEYWOOD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Roberts	
	A Clark	
	N Allo	(Appointed 6 February 2023)
	M Kissell	(Appointed 20 February 2023)
Charity number	1139388	
Company number	07294101	
Registered office	91 Whitelands Avenue Chorleywood Hertfordshire WD3 5RQ	
Independent examiner	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH	

CONNECT CHURCH CHORLEYWOOD

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CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The charity's objects are to advance the Christian faith in accordance with their statement of beliefs, to hold public services and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

The policies adopted in furtherance of these objectives are to:
hold weekly public services at St Clement Danes School, Chorleywood, Hertfordshire and there has been no change in these during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity ran weekly public meetings for worship every Sunday morning during the period covered by this report. There was also a public service held on Christmas Day.

Achievements and performance

Church meetings were held every Sunday during this period but numbers have significantly reduced over this period. This decline in numbers has had an effect on the finances.

The Church employed and housed Rev Pat Nesbit in the role of Assistant Pastor from September 2023. From December 2022 the Senior Pastor remained in post but elected to forego his salary in order to subsidise the post of Assistant Pastor. Adam Clark continued as honorary Head of Finance but also chose to forego his part-time salary as Church Manager

The Thursday morning prayer meeting - Powerhouse - continued as did the bi-monthly prayer and worship evening, open to all, which meets in the local Baptist church in Chorleywood.

There were a number of activities run for church members and those outside the church including:

- Bible Study evenings – every other Tuesday
- Thursday morning Powerhouse Prayer Meetings on Zoom
- Worship and Prayer – monthly
- Home groups for adult church members
- Chorleywood Christmas Festival – 2 December
- Badminton (Women's) – Monday evenings
- Ladies breakfasts – monthly
- Men's evenings
- Various social events and outreach events open to all
- Members volunteered for the Detonate Kids Holiday Club

Financial review

During the year, the charity's income from all sources amounted to £67,053 of which £2,838 were for Restricted Funds. A total of £63,721 was expended during the year, of which £9,300 was from Designated Funds. A total of £10,963 was held at the end of the year as Designated Funds, to be given as grants to Local Projects, the Global Poor and the Suffering Church.

CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period. At the accounting date free reserves were £26,833 (2022: 28,536).

Structure, governance and management

The charity was incorporated as a company limited by guarantee on 24th June 2010 and is governed by its Memorandum and Articles of Association. It is registered as a charity.

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

J Roberts

A Clark

N Allo

M Kissell

(Appointed 6 February 2023)

(Appointed 20 February 2023)

The Trustees met three times in the year – 2 April, 2 July and 22 October.

J Roberts was one of the first trustees to serve and were those persons named in the statement delivered pursuant to section 12(1) of the Companies Act 2006. Future trustees shall be appointed as provided in the Memorandum and Articles of Association. All trustees were issued with a copy of The Essential Trustee published by the Charities Commission. At the first meeting of the trustees the roles and responsibilities were clearly set out.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Board of Trustees manages the affairs of the charity and meets three times a year. The Leadership Team undertake the day to day operation of the charity under guidance provided by the board of trustees. In addition to this the Leadership Team is responsible for the:

1. appointment and removal of pastors and other full-time or part-time employees of the Charity appointed to exercise pastoral or other ministry responsibility within the church ;
2. Membership of any congregation of the Charity;
3. All questions of doctrine;
4. All questions relating to the preaching of the gospel and;
5. Appointment and removal of Leaders

The Charity looks to St Mary's Bryanston Square, London for spiritual oversight, advice and friendship.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.



.....
J Roberts

Trustee

Date: 27 September 2024

CONNECT CHURCH CHORLEYWOOD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CONNECT CHURCH CHORLEYWOOD

I report on the financial statements of the charity for the year ended 31 December 2023, which are set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Connect Church Chorleywood for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

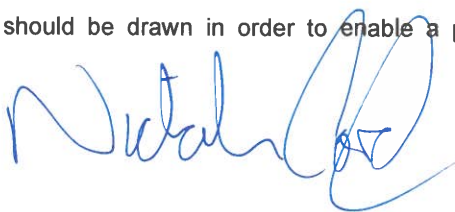
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden ACA
For and on behalf of Summers Morgan

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Dated:

27th September 2024

CONNECT CHURCH CHORLEYWOOD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds General	Unrestricted funds Designated	Restricted funds 2023	Total 2023	Unrestricted funds General	Unrestricted funds Designated	Restricted funds 2022	Total 2022
		£	£	£	£	£	£	£	£
Income from:									
Donations and legacies		63,764	-	2,838	66,602	105,599	-	5,391	110,990
Investments		451	-	-	451	20	-	-	20
Total income		64,215	-	2,838	67,053	105,619	-	5,391	111,010
Expenditure on:									
Charitable activities	2	50,371	9,300	4,050	63,721	106,641	23,714	5,722	136,077
Total expenditure		50,371	9,300	4,050	63,721	106,641	23,714	5,722	136,077
Net income/(expenditure)		13,844	(9,300)	(1,212)	3,332	(1,022)	(23,714)	(331)	(25,067)
Transfers between funds		(15,547)	15,547	-	-	(25,608)	25,608	-	-
Net movement in funds		(1,703)	6,247	(1,212)	3,332	(26,630)	1,894	(331)	(25,067)
Reconciliation of funds:									
Fund balances at 1 January 2023		28,543	4,716	11,539	44,798	55,173	2,822	11,870	69,865
Fund balances at 31 December 2023		26,840	10,963	10,327	48,130	28,543	4,716	11,539	44,798

CONNECT CHURCH CHORLEYWOOD

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	7		7		7
Current assets					
Debtors	8	13,124		22,103	
Cash at bank and in hand		38,609		29,609	
		51,733		51,712	
Creditors: amounts falling due within one year	9	(3,610)		(6,921)	
Net current assets			48,123		44,791
Total assets less current liabilities			48,130		44,798
Income funds					
Restricted funds	11		10,327		11,539
Unrestricted funds -	12		10,963		4,716
Unrestricted funds - general			26,840		28,543
			48,130		44,798

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 27 SEPTEMBER 2024



J Roberts
Trustee

Company Registration No. 07294101

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Connect Church Chorleywood is a private company limited by guarantee incorporated in England and Wales. The registered office is 91 Whitelands Avenue, Chorleywood, Hertfordshire, WD3 5RQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised on the accruals basis. Grants and donations paid are accounted for when paid. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Expenditure on charitable activities

	Church Activities 2023 £	Church Activities 2022 £
Direct costs		
Staff costs	37,783	91,694
Other costs	12,588	14,947
	50,371	106,641
Grant funding of activities (see note 3)	13,350	29,436
	63,721	136,077
Analysis by fund		
Unrestricted funds	50,371	106,641
Designated funds	9,300	23,714
Restricted funds	4,050	5,722
	63,721	136,077

Other costs include fees in respect of the independent examination of £1,800 (2022: £1,800).

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Grants payable

	Church activities 2023 £	Church activities 2022 £
Grants to institutions:		
St George's Church	-	212
Charis Tiwala Trust	3,000	3,600
Christians Against Poverty	-	3,325
Every Life (formerly Revelation Life)	2,700	6,925
Mountain Springs Ministries	3,000	7,073
Allstars	600	3,600
	9,300	24,735
Grants to individuals	4,050	4,701
	13,350	29,436

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, other than J Roberts and A Clark. J Roberts received a salary of £0 (2022: £31,125) for his position as senior pastor together with pension contributions of £3,152 (2022: £3,113). J Roberts was also provided with £4,769 for house running costs. A Clark, received a salary of £3,848 (2022: £17,160) for his position as Church Manager with pension contributions of £491 (2022 £1,656).

5 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	3	2
Employment costs	2023	2022
	£	£
Wages and salaries	14,046	46,145
Other pension costs	7,468	4,769
Accommodation benefit	16,269	40,780
	37,783	91,694

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

7 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2023	3,639
At 31 December 2023	3,639
Depreciation and impairment	
At 1 January 2023	3,632
At 31 December 2023	3,632
Carrying amount	
At 31 December 2023	7
At 31 December 2022	7

8 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	12,300	21,313
Prepayments and accrued income	824	790
	13,124	22,103

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	480	381
Other creditors	904	2,927
Accruals and deferred income	2,226	3,613
	3,610	6,921

10 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,468	4,769

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

11 Restricted funds

The income funds of the charity include restricted funds as follows:

	Balance at 1 January 2022	Movement in funds		Balance at 1 January 2023	Movement in funds		Balance at 31 December 2023
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
Hardship	11,423	4,750	(4,701)	11,471	2,300	(4,050)	9,721
CAP/Every Life	385	641	(1,021)	5	538	-	543
Other	63	-	-	63	-	-	63
	<u>11,870</u>	<u>5,391</u>	<u>(5,722)</u>	<u>11,539</u>	<u>2,838</u>	<u>(4,050)</u>	<u>10,327</u>

The Hardship Fund represents monies collected for specific individuals facing financial hardship.

The CAP/Every Life Fund represents monies collected as gifts for two charities supported by the church members over the Christmas period.

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 January 2023	At 31 December 2023
	£	£
Local Projects	1,124	2,706
Global Poor	878	3,360
The Suffering Church	2,714	4,896
	<u>4,716</u>	<u>10,962</u>

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

(Continued)

Previous year:	At 1 January 2022	At 31 December 2022
	£	£
Local Projects	-	1,124
Global Poor	1,571	878
The Suffering Church	1,251	2,714
	<u>2,822</u>	<u>4,716</u>

30% of all gifts/tithe income is allocated for giving, as follows:

Local Projects designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate locally to the Charity.

Global Projects designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate globally.

Suffering Church designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate in areas where the Christian Church particularly suffer oppression or persecution.

Each designated fund above receives 10% of every net donation received, Gift Aid is not included as part of this calculation.

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2023 £
At 31 December 2023:				
Tangible assets	7	-	-	7
Current assets/(liabilities)	26,833	10,963	10,327	48,123
	<u>26,840</u>	<u>10,963</u>	<u>10,327</u>	<u>48,130</u>
	Unrestricted funds	Designated funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2022 £
At 31 December 2022:				
Tangible assets	7	-	-	7
Current assets/(liabilities)	28,536	4,716	11,539	44,791
	<u>28,543</u>	<u>4,716</u>	<u>11,539</u>	<u>44,798</u>

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2023***

14 Related party transactions

Other than those disclosed in note 4, related party transactions during the year were £0 (2022: £0) .