

Charity Registration No. 1139388

Company Registration No. 07294101 (England and Wales)

CONNECT CHURCH CHORLEYWOOD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

CONNECT CHURCH CHORLEYWOOD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B Kissell J Roberts A Clark L Dyer
Charity number	1139388
Company number	07294101
Registered office	91 Whitelands Avenue Chorleywood Hertfordshire WD3 5RQ
Independent examiner	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH

CONNECT CHURCH CHORLEYWOOD

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CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The charity's objects are to advance the Christian faith in accordance with their statement of beliefs, to hold public services and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

The policies adopted in furtherance of these objects are to hold weekly public services at St Clement Danes School, Chorleywood, Hertfordshire and there has been no change in these during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity ran weekly public meetings for worship every Sunday morning during the period covered by this report. There was also a public service held on Christmas Day.

Achievements and performance

Church meetings were severely disrupted by the Coronavirus pandemic from 22 March 2020. The church continued to meet using the Zoom video conferencing platform. Around 150 people would call Connect their home church with an average Sunday attendance of around 100 throughout the year.

The Senior Pastor continues to work full time for Connect. Adam Clark continued as Head of Finance. This is also an honorary position with no salary.

The Thursday prayer meeting - Powerhouse - continues as does the prayer and worship evening, open to all, which meets in the local Baptist church in Chorleywood or on Zoom.

There were a number of activities run for church members and those outside the church including:

- Involvement in Christian Aid week
- Ladies Book Club – once a month
- Hosted and ran a Marriage Course to support couples
- A small number of visiting speakers including: Nicola Neal and Assad Haleemi
- Members volunteered for the Detonate Kids Holiday Club
- Members actively supported the Coronavirus neighbourhood network
- Newcomers' evening on Zoom
- New Believers Zoom forum
- Various social events and outreach events open to all
- Connect helped out and sponsored the Chorleywood Community new Christmas Parade event in December.

Financial review

During the year, the charity's income from all sources amounted to £152,361 (2019: £194,089) of which £19,042 (2019: £38,899) was for Restricted Funds. A total of £150,961 (2019: £220,913) was expended during the year, of which £13,845 (2019: £39,364) was from Restricted Funds and £54,886 (2019: £90,459) was from Designated Funds. A total of £0 (2019: £18,953) was held at the end of the year as Designated Funds to be given as grants to Local Projects, the Global Poor and the Suffering Church. A total of £7,191 (2019: £1,994) was held at the end of the year in Restricted Funds.

CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to around six months' salary costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The trustees consider that £56,069 (2019: £39,708), the current level of free reserves, is not materially different.

Structure, governance and management

The charity was incorporated as a company limited by guarantee on 24th June 2010 and is governed by its Memorandum and Articles of Association. It is registered as a charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Cleveland	(Retired 19 October 2020)
B Kissell	
J Roberts	
A Clark	
L Dyer	

With the exception of A Clark and L Dyer, the above named were the first trustees to serve and were those persons named in the statement delivered pursuant to section 12(1) of the Companies Act 2006. Future trustees shall be appointed as provided in the Memorandum and Articles of Association. All trustees were issued with a copy of The Essential Trustee published by the Charities Commission. At the first meeting of the trustees the roles and responsibilities were clearly set out.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Board of Trustees manages the affairs of the charity and meets three times a year. The Leadership Team undertake the day to day operation of the charity under guidance provided by the board of trustees. In addition to this the Leadership Team is responsible for the:

1. appointment and removal of pastors and other full-time or part-time employees of the Charity appointed to exercise pastoral or other ministry responsibility within the church;
2. Membership of any congregation of the Charity;
3. All questions of doctrine;
4. All questions relating to the preaching of the gospel and;
5. Appointment and removal of Leaders

The Charity looks to St Mary's Bryanston Square, London for spiritual oversight, advice and friendship.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' report was approved by the Board of Trustees.



.....
J Roberts

Trustee

Dated: 12 October 2021

CONNECT CHURCH CHORLEYWOOD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CONNECT CHURCH CHORLEYWOOD

I report on the financial statements of the charity for the year ended 31 December 2020, which are set out on pages 4 to 13.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Connect Church Chorleywood for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

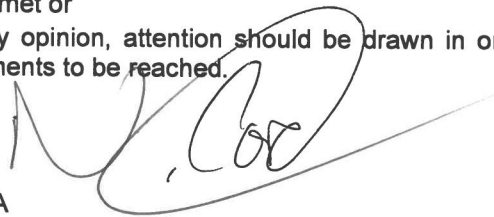
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden ACA

For and on behalf of Summers Morgan

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Dated: 6 October 2021

CONNECT CHURCH CHORLEYWOOD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:									
Donations and legacies		133,203	-	19,042	152,245	155,080	-	38,899	193,979
Investments		116	-	-	116	110	-	-	110
Total income		133,319	-	19,042	152,361	155,190	-	38,899	194,089
Expenditure on:									
Charitable activities	2	82,230	54,886	13,845	150,961	91,090	90,459	39,364	220,913
Net incoming/(outgoing) resources before transfers		51,089	(54,886)	5,197	1,400	64,100	(90,459)	(465)	(26,824)
Gross transfers between funds		(35,933)	35,933	-	-	(39,300)	39,300	-	-
Net income/(expenditure) for the year/ Net movement in funds		15,156	(18,953)	5,197	1,400	24,800	(51,159)	(465)	(26,824)
Fund balances at 1 January 2020		40,920	18,953	1,994	61,867	16,120	70,112	2,459	88,691
Fund balances at 31 December 2020		56,076	-	7,191	63,267	40,920	18,953	1,994	61,867

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CONNECT CHURCH CHORLEYWOOD

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	6		7		1,212
Current assets					
Debtors	7	26,665		32,613	
Cash at bank and in hand		39,495		31,309	
		<u>66,160</u>		<u>63,922</u>	
Creditors: amounts falling due within one year	8	<u>(2,900)</u>		<u>(3,267)</u>	
Net current assets			63,260		60,655
Total assets less current liabilities			<u>63,267</u>		<u>61,867</u>
Income funds					
Restricted funds	9		7,191		1,994
Unrestricted funds - designated	10		-		18,953
Unrestricted funds - general			56,076		40,920
			<u>63,267</u>		<u>61,867</u>

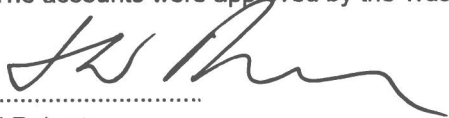
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 6 October 2021


.....
J Roberts
Trustee

Company Registration No. 07294101

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

Connect Church Chorleywood is a private company limited by guarantee incorporated in England and Wales. The registered office is 91 Whitelands Avenue, Chorleywood, Hertfordshire, WD3 5RQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised on the accruals basis. Grants and donations paid are accounted for when paid. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

FOR THE YEAR ENDED 31 DECEMBER 2020

(Continued)

Other costs include fees in respect of the independent examination of £1,800 (2019: £1,500).

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Grants payable

	Church activities 2020 £	Church activities 2019 £
Grants to institutions:		
Light	5,000	15,000
Restore Hope Latimer	500	-
Charis Tiwala Trust	6,600	10,000
Tearfund	-	628
CSW	7,000	357
Christians Against Poverty	5,500	14,872
Every Life (formerly Revelation Life)	12,100	11,229
Mountain Springs Ministries	7,550	20,834
Jenga	-	2,000
Heartsmart	3,000	15,000
Allstars	13,600	13,000
Other	349	500
	61,199	103,420
Grants to individuals	7,532	26,403
	68,731	129,823

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4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, other than J Roberts who received a salary of £29,300 for his position as senior pastor together with pension contributions of £2,930.

The Charity rents at arms length a house from Mr and Mrs Roberts in order to provide accommodation to its senior pastor. Total rent and housing costs paid during the year amounted to £38,022 (2019: £37,585).

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	1	2
	<u> </u>	<u> </u>
Employment costs	2020	2019
	£	£
Wages and salaries	31,423	32,865
Other pension costs	2,930	3,192
Accommodation benefit	38,022	36,988
	<u> </u>	<u> </u>
	72,375	73,045
	<u> </u>	<u> </u>

6 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2020	3,639
	<u> </u>
At 31 December 2020	3,639
	<u> </u>
Depreciation and impairment	
At 1 January 2020	2,426
Depreciation charged in the year	1,206
	<u> </u>
At 31 December 2020	3,632
	<u> </u>
Carrying amount	
At 31 December 2020	7
	<u> </u>
At 31 December 2019	1,212
	<u> </u>

7 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	25,919	30,317
Prepayments and accrued income	746	2,296
	<u> </u>	<u> </u>
	26,665	32,613
	<u> </u>	<u> </u>

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	714	476
Other creditors	366	361
Accruals and deferred income	1,820	2,430
	<u>2,900</u>	<u>3,267</u>

9 Restricted funds

The income funds of the charity include restricted funds as follows:

	Balance at 1 January 2019	Movement in funds		Balance at 1 January 2020	Movement in funds		Balance at 31 December 2020
	£	Incoming resources £	Resources expended £	£	Incoming resources £	Resources expended £	£
Hardship	2,023	25,375	(26,403)	994	11,751	(7,532)	5,213
CAP/Every Life	436	3,021	(2,458)	1,000	1,250	(1,000)	1,250
Mountain Springs Ministries	-	6,875	(6,875)	-	5,481	(5,000)	481
Allstars	-	3,000	(3,000)	-	-	-	-
Hurricane Idai	-	628	(628)	-	-	-	-
St. Andrews Church	-	-	-	-	313	(313)	-
Restore Hope	-	-	-	-	247	-	247
	<u>2,459</u>	<u>38,899</u>	<u>(39,364)</u>	<u>1,994</u>	<u>19,042</u>	<u>(13,845)</u>	<u>7,191</u>

The Hardship Fund represents monies collected for specific individuals facing financial hardship.

The CAP/Every Life Fund represents monies collected as gifts for two charities supported by the church members over the Christmas period.

The Hurricane Idai Fund represents monies collected as gifts for the Hurricane Idai relief efforts.

The St. Andrews Church Fund represents monies collected as gifts in support of the Detonate week of events organised by St. Andrews Church.

The Restore Hope Fund represents monies collected as gifts in support of the Food Bank organised by Restore Hope.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2019	Resources expended	Transfers	Balance at 1 January 2020	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£	£	£
Local Projects	36,582	(50,500)	13,100	(818)	(28,236)	29,054	-
Global Poor	18,855	(26,000)	13,100	5,955	(17,100)	11,145	-
The Suffering Church	14,675	(13,959)	13,100	13,816	(9,550)	(4,266)	-
	<u>70,112</u>	<u>(90,459)</u>	<u>39,300</u>	<u>18,953</u>	<u>(54,886)</u>	<u>35,933</u>	<u>-</u>

30% of all gifts/tithe income is allocated for giving, as follows:

Local Projects designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate locally to the Charity.

Global Projects designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate globally.

Suffering Church designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate in areas where the Christian Church particularly suffer oppression or persecution.

Gift aid is not considered as part of the above designated funds.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2020	£	2020	£	2020	£	2020	£	2019	£	2019	£	2019	£	2019	£
Fund balances at 31 December 2020 are represented by:																
Tangible assets	7		-		-		7		1,212		-		-		1,212	
Current assets/(liabilities)	57,319		-		5,941		63,260		39,708		18,953		1,994		60,655	
	57,326		-		5,941		63,267		40,920		18,953		1,994		61,867	

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Related party transactions

Other than those disclosed in note 4, related party transactions during the year totalled £4,527 (2019: £7,424), being direct reimbursements of expenses totalling £4,337 paid during the year by J Roberts, and £190 paid to L Dyer for counselling services.