

CONNECT CHURCH CHORLEYWOOD

England & Wales · Charity number 1139388

Details

Other names	CONNECT CHURCH
Status	Registered
Legal form	Previously excepted
Company number	07294101
Registered	2010-12-21
Register	View on the Charity Commission register

Contact

Address	9 Hubbards Road Chorleywood Rickmansworth Hertfordshire WD3 5JL
Phone	07763953230
Email	info@connectchurch.org.uk
Website	connectchurch.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO, TO HOLD PUBLIC SERVICES AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY

Activities: Public Sunday Church Meetings and Midweek MeetingsPastoral SupportHelping with and sponsoring local activities in the CommunityInvolvement with a local charity helping disadvantaged people in the local estatesFinancial support to needy causes globally and locallySponsoring a church and pastor in IndiaSocial Activities

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£60,710	£82,681	-	-
2023-12-31	£67,053	£63,721	-	-
2022-12-31	£111,010	£136,077	-	-
2021-12-31	£135,044	£128,446	-	-
2020-12-31	£152,361	£150,961	-	-

Trustees

Name	Role	Appointed
Adam Benjamin Law Clark		2015-11-26
Elisabeth Rachel Davies		2025-10-12
Nicholas Babatope Allo		2023-02-06
Trevor Howard Quinton		2025-10-12

Accounts

Charity registration number 1139388 (England and Wales)

Company registration number 07294101

CONNECT CHURCH CHORLEYWOOD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

CONNECT CHURCH CHORLEYWOOD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Roberts A Clark N Allo M Kissell
Charity number (England and Wales)	1139388
Company number	07294101
Registered office	91 Whitelands Avenue Chorleywood Hertfordshire WD3 5RQ
Independent examiner	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH

CONNECT CHURCH CHORLEYWOOD

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CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The charity's objects are to advance the Christian faith in accordance with their statement of beliefs, to hold public services and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

The policies adopted in furtherance of these objectives are to:
hold weekly public services at St Clement Danes School, Chorleywood, Hertfordshire and there has been no change in these during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity ran weekly public meetings for worship every Sunday morning during the period covered by this report. There was also a public service held on Christmas Day.

Achievements and performance

Church meetings were held every Sunday during this period but numbers have significantly reduced over this period. This decline in numbers has had an effect on the finances.

The Church employed and housed Rev Pat Nesbit in the role of Assistant Pastor from September 2023 until the end of August 2024 when the financial situation no longer allowed him to be employed. From December 2022 the Senior Pastor remained in post but elected to forego his salary in order to subsidise the post of Assistant Pastor, this has continued. Adam Clark continued as honorary Head of Finance, but also chose to forego his part time salary as Church Manager.

The Thursday morning prayer meeting - Powerhouse - continued as did the bi-weekly Bible study.

There were a number of activities run for church members and those outside the church including:

- Alpha Course open to all
- Home groups for adult church members
- Worship and Prayer evenings - 21 February, 20 March, 1 May, 12 June, 23 October
- Women's Badminton – Monday evenings
- Ladies breakfasts and craft evenings
- AGM was held on 3 November
- A Newcomers evening was held on 17 January
- Hosted a concert by Harpa Dei visiting from Germany – 16 July
- Hosted a CAP money course in January and February
- Chorleywood Christmas Festival – 6 December
- New website was commissioned and launched
- Men's evenings
- Various social events and outreach events open to all
- Members volunteered for the Detonate Kids Holiday Club
- Church members also support Restorative Justice courses at HMP The Mount in Bovingdon and provide mentoring for students at St Clement Danes School.

CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

During the year, the charity's income from all sources amounted to £60,710 of which £3,902 were for Restricted Funds. A total of £82,681 was expended during the year, of which £17,600 was from Designated Funds. A total of £7,220 was held at the end of the year as Designated Funds, to be given as grants to Local Projects, the Global Poor and the Suffering Church.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the period. The trustees still believe that this is a suitable reserves policy, and want to bring the reserve level back within the required range. At the accounting date free reserves were £11,157 (2023: 26,833).

Structure, governance and management

The charity was incorporated as a company limited by guarantee on 24th June 2010 and is governed by its Memorandum and Articles of Association. It is registered as a charity.

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

J Roberts

A Clark

N Allo

M Kissell

The Trustees met three times in the year – 25 February, 9 June and 27 October.

J Roberts was one of the first trustees to serve and was one of the persons named in the statement delivered pursuant to section 12(1) of the Companies Act 2006. Future trustees shall be appointed as provided in the Memorandum and Articles of Association. All trustees were issued with a copy of The Essential Trustee published by the Charities Commission. At the first meeting of the trustees the roles and responsibilities were clearly set out.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Board of Trustees manages the affairs of the charity and meets three times a year. The Leadership Team undertake the day to day operation of the charity under guidance provided by the board of trustees. In addition to this the Leadership Team is responsible for the:

1. appointment and removal of pastors and other full-time or part-time employees of the Charity appointed to exercise pastoral or other ministry responsibility within the church ;
2. Membership of any congregation of the Charity;
3. All questions of doctrine;
4. All questions relating to the preaching of the gospel and;
5. Appointment and removal of Leaders

The Charity looks to St Mary's Bryanston Square, London for spiritual oversight, advice and friendship.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' report was approved by the Board of Trustees.



J Roberts

Trustee

Date: 16 APRIL 2025

CONNECT CHURCH CHORLEYWOOD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CONNECT CHURCH CHORLEYWOOD

I report on the financial statements of the charity for the year ended 31 December 2024, which are set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Connect Church Chorleywood for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

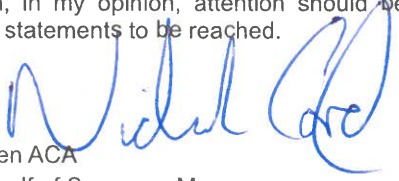
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden ACA
For and on behalf of Summers Morgan

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Dated:

16 April 2025

CONNECT CHURCH CHORLEYWOOD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds		Unrestricted funds		Restricted funds	Total	Unrestricted funds		Restricted funds	Total
		General	Designated	2024	2024	2024	2024	General	Designated	2023	2023
		£	£	£	£	£	£	£	£	£	£
Income from:											
Donations and legacies		56,006	-	-	3,902	59,908	63,764	-	-	2,838	66,602
Investments		802	-	-	-	802	451	-	-	-	451
Total income		<u>56,808</u>	<u>-</u>	<u>-</u>	<u>3,902</u>	<u>60,710</u>	<u>64,215</u>	<u>-</u>	<u>-</u>	<u>2,838</u>	<u>67,053</u>
Expenditure on:											
Charitable activities	2	58,627	17,600	6,454	82,681	50,371	9,300	4,050	63,721		
Total expenditure		<u>58,627</u>	<u>17,600</u>	<u>6,454</u>	<u>82,681</u>	<u>50,371</u>	<u>9,300</u>	<u>4,050</u>	<u>63,721</u>		
Net income/(expenditure)		<u>(1,819)</u>	<u>(17,600)</u>	<u>(2,552)</u>	<u>(21,971)</u>	<u>13,844</u>	<u>(9,300)</u>	<u>(1,212)</u>	<u>3,332</u>		
Transfers between funds		(13,857)	13,857	-	-	(15,547)	15,547	-	-		
Net movement in funds		<u>(15,676)</u>	<u>(3,743)</u>	<u>(2,552)</u>	<u>(21,971)</u>	<u>(1,703)</u>	<u>6,247</u>	<u>(1,212)</u>	<u>3,332</u>		
Reconciliation of funds:											
Fund balances at 1 January 2024		26,840	10,963	10,327	48,130	28,543	4,716	11,539	44,798		
Fund balances at 31 December 2024		<u>11,164</u>	<u>7,220</u>	<u>7,775</u>	<u>26,159</u>	<u>26,840</u>	<u>10,963</u>	<u>10,327</u>	<u>48,130</u>		

CONNECT CHURCH CHORLEYWOOD

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	7		7		7
Current assets					
Debtors	8	13,072		13,124	
Cash at bank and in hand		21,870		38,609	
		34,942		51,733	
Creditors: amounts falling due within one year	9	(8,790)		(3,610)	
Net current assets			26,152		48,123
Total assets less current liabilities			26,159		48,130
Income funds					
Restricted funds	11		7,775		10,327
Designated funds	12		7,220		10,963
Unrestricted funds - general			11,164		26,840
			26,159		48,130

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 16 APRIL 2025

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J Roberts
Trustee

Company Registration No. 07294101

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

Connect Church Chorleywood is a private company limited by guarantee incorporated in England and Wales. The registered office is 91 Whitelands Avenue, Chorleywood, Hertfordshire, WD3 5RQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised on the accruals basis. Grants and donations paid are accounted for when paid. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Expenditure on charitable activities

	Church Activities 2024 £	Church Activities 2023 £
Direct costs		
Staff costs	45,524	37,783
Other costs	13,103	12,588
	58,627	50,371
Grant funding of activities (see note 3)	24,054	13,350
	82,681	63,721
Analysis by fund		
Unrestricted funds	58,627	50,371
Designated funds	17,600	9,300
Restricted funds	6,454	4,050
	82,681	63,721

Other costs include fees in respect of the independent examination of £1,800 (2023: £1,800).

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Grants payable

	Church activities 2024 £	Church activities 2023 £
Grants to institutions:		
Charis Tiwala Trust	2,200	3,000
Christians Against Poverty	2,237	-
Every Life (formerly Revelation Life)	-	2,700
Harpa Del	356	-
Mountain Springs Ministries	9,500	3,000
New Hope	1,298	-
Allstars	-	600
Other	100	-
	15,691	9,300
Grants to individuals	8,363	4,050
	24,054	13,350

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, other than J Roberts and A Clark. J Roberts received a salary of £0 (2023: £0) for his position as senior pastor together with pension contributions of £5,159 (2023: £3,152). J Roberts was also provided with £ 4,941 for house running costs. A Clark received a salary of £0 (2023: £3,848) for his position as Church Manager with pension contributions of £1,034 (2023: £491).

In addition, within the year J Roberts and A Clarke donated £252 and £81 respectively to restricted funds.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	2	2
Employment costs	2024 £	2023 £
Wages and salaries	20,667	14,046
Other pension costs	8,466	7,468
Accommodation benefit	16,391	16,269
	45,524	37,783

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

7 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2024	3,639
At 31 December 2024	3,639
Depreciation and impairment	
At 1 January 2024	3,632
At 31 December 2024	3,632
Carrying amount	
At 31 December 2024	7
At 31 December 2023	7

8 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	12,210	12,300
Prepayments and accrued income	862	824
	13,072	13,124

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	5	480
Other creditors	977	904
Accruals and deferred income	7,808	2,226
	<u>8,790</u>	<u>3,610</u>

10 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>8,466</u>	<u>7,468</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

11 Restricted funds

The income funds of the charity include restricted funds as follows:

	Movement in funds			Movement in funds			
	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 31 December 2024
	£	£	£	£	£	£	£
Hardship	11,471	2,300	(4,050)	9,722	2,550	(4,650)	7,622
CAP/Every Life 2023	5	538	-	542	253	(790)	5
CAP/New Hope 2024	-	-	-	-	743	(595)	148
Other	63	-	-	63	356	(419)	-
	<u>11,539</u>	<u>2,838</u>	<u>(4,050)</u>	<u>10,327</u>	<u>3,902</u>	<u>(6,454)</u>	<u>7,775</u>

The Hardship Fund represents monies collected for specific individuals facing financial hardship.

The CAP/Every Life Fund represents monies collected as gifts for two charities supported by the church members over the Christmas period.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

(Continued)

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 January 2024	At 31 December 2024
	£	£
Local Projects	2,706	1,025
Global Poor	3,360	2,679
The Suffering Church	4,897	3,516
	<u>10,963</u>	<u>7,220</u>
	At 1 January 2023	At 31 December 2023
	£	£
Local Projects	1,124	2,706
Global Poor	878	3,360
The Suffering Church	2,714	4,897
	<u>4,716</u>	<u>10,963</u>

30% of all gifts/tithe income is allocated for giving, as follows:

Local Projects designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate locally to the Charity.

Global Projects designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate globally.

Suffering Church designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate in areas where the Christian Church particularly suffer oppression or persecution.

Each designated fund above receives 10% of every net donation received, Gift Aid is not included as part of this calculation.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2024 £
At 31 December 2024:				
Tangible assets	7	-	-	7
Current assets/(liabilities)	11,157	7,220	7,775	26,152
	<u>11,164</u>	<u>7,220</u>	<u>7,775</u>	<u>26,159</u>
	Unrestricted funds	Designated funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2023 £
At 31 December 2023:				
Tangible assets	7	-	-	7
Current assets/(liabilities)	26,833	10,963	10,327	48,123
	<u>26,840</u>	<u>10,963</u>	<u>10,327</u>	<u>48,130</u>

14 Related party transactions

Other than those disclosed in note 4, related party transactions during the year were £0 (2023: £0) .

Accounts

Charity registration number 1139388

Company registration number 07294101 (England and Wales)

CONNECT CHURCH CHORLEYWOOD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

CONNECT CHURCH CHORLEYWOOD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Roberts	
	A Clark	
	N Allo	(Appointed 6 February 2023)
	M Kissell	(Appointed 20 February 2023)
Charity number	1139388	
Company number	07294101	
Registered office	91 Whitelands Avenue Chorleywood Hertfordshire WD3 5RQ	
Independent examiner	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH	

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CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The charity's objects are to advance the Christian faith in accordance with their statement of beliefs, to hold public services and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

The policies adopted in furtherance of these objectives are to:
hold weekly public services at St Clement Danes School, Chorleywood, Hertfordshire and there has been no change in these during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity ran weekly public meetings for worship every Sunday morning during the period covered by this report. There was also a public service held on Christmas Day.

Achievements and performance

Church meetings were held every Sunday during this period but numbers have significantly reduced over this period. This decline in numbers has had an effect on the finances.

The Church employed and housed Rev Pat Nesbit in the role of Assistant Pastor from September 2023. From December 2022 the Senior Pastor remained in post but elected to forego his salary in order to subsidise the post of Assistant Pastor. Adam Clark continued as honorary Head of Finance but also chose to forego his part-time salary as Church Manager

The Thursday morning prayer meeting - Powerhouse - continued as did the bi-monthly prayer and worship evening, open to all, which meets in the local Baptist church in Chorleywood.

There were a number of activities run for church members and those outside the church including:

- Bible Study evenings – every other Tuesday
- Thursday morning Powerhouse Prayer Meetings on Zoom
- Worship and Prayer – monthly
- Home groups for adult church members
- Chorleywood Christmas Festival – 2 December
- Badminton (Women's) – Monday evenings
- Ladies breakfasts – monthly
- Men's evenings
- Various social events and outreach events open to all
- Members volunteered for the Detonate Kids Holiday Club

Financial review

During the year, the charity's income from all sources amounted to £67,053 of which £2,838 were for Restricted Funds. A total of £63,721 was expended during the year, of which £9,300 was from Designated Funds. A total of £10,963 was held at the end of the year as Designated Funds, to be given as grants to Local Projects, the Global Poor and the Suffering Church.

CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period. At the accounting date free reserves were £26,833 (2022: 28,536).

Structure, governance and management

The charity was incorporated as a company limited by guarantee on 24th June 2010 and is governed by its Memorandum and Articles of Association. It is registered as a charity.

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

J Roberts

A Clark

N Allo

M Kissell

(Appointed 6 February 2023)

(Appointed 20 February 2023)

The Trustees met three times in the year – 2 April, 2 July and 22 October.

J Roberts was one of the first trustees to serve and were those persons named in the statement delivered pursuant to section 12(1) of the Companies Act 2006. Future trustees shall be appointed as provided in the Memorandum and Articles of Association. All trustees were issued with a copy of The Essential Trustee published by the Charities Commission. At the first meeting of the trustees the roles and responsibilities were clearly set out.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Board of Trustees manages the affairs of the charity and meets three times a year. The Leadership Team undertake the day to day operation of the charity under guidance provided by the board of trustees. In addition to this the Leadership Team is responsible for the:

1. appointment and removal of pastors and other full-time or part-time employees of the Charity appointed to exercise pastoral or other ministry responsibility within the church ;
2. Membership of any congregation of the Charity;
3. All questions of doctrine;
4. All questions relating to the preaching of the gospel and;
5. Appointment and removal of Leaders

The Charity looks to St Mary's Bryanston Square, London for spiritual oversight, advice and friendship.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.



.....
J Roberts

Trustee

Date: 27 September 2024

CONNECT CHURCH CHORLEYWOOD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CONNECT CHURCH CHORLEYWOOD

I report on the financial statements of the charity for the year ended 31 December 2023, which are set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Connect Church Chorleywood for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

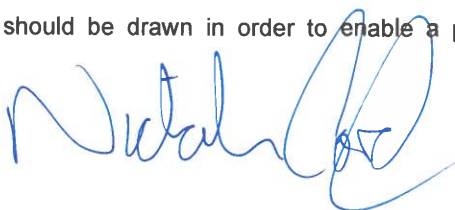
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden ACA
For and on behalf of Summers Morgan

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Dated:

27th September 2024

CONNECT CHURCH CHORLEYWOOD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds General	Unrestricted funds Designated	Restricted funds 2023	Total	Unrestricted funds General	Unrestricted funds Designated	Restricted funds 2022	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	£
Income from:									
Donations and legacies		63,764	-	2,838	66,602	105,599	-	5,391	110,990
Investments		451	-	-	451	20	-	-	20
Total income		64,215	-	2,838	67,053	105,619	-	5,391	111,010
Expenditure on:									
Charitable activities	2	50,371	9,300	4,050	63,721	106,641	23,714	5,722	136,077
Total expenditure		50,371	9,300	4,050	63,721	106,641	23,714	5,722	136,077
Net income/(expenditure)		13,844	(9,300)	(1,212)	3,332	(1,022)	(23,714)	(331)	(25,067)
Transfers between funds		(15,547)	15,547	-	-	(25,608)	25,608	-	-
Net movement in funds		(1,703)	6,247	(1,212)	3,332	(26,630)	1,894	(331)	(25,067)
Reconciliation of funds:									
Fund balances at 1 January 2023		28,543	4,716	11,539	44,798	55,173	2,822	11,870	69,865
Fund balances at 31 December 2023		26,840	10,963	10,327	48,130	28,543	4,716	11,539	44,798

CONNECT CHURCH CHORLEYWOOD

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	7		7		7
Current assets					
Debtors	8	13,124		22,103	
Cash at bank and in hand		38,609		29,609	
		51,733		51,712	
Creditors: amounts falling due within one year	9	(3,610)		(6,921)	
Net current assets			48,123		44,791
Total assets less current liabilities			48,130		44,798
Income funds					
Restricted funds	11		10,327		11,539
Unrestricted funds -	12		10,963		4,716
Unrestricted funds - general			26,840		28,543
			48,130		44,798

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 27 SEPTEMBER 2024



J Roberts
Trustee

Company Registration No. 07294101

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Connect Church Chorleywood is a private company limited by guarantee incorporated in England and Wales. The registered office is 91 Whitelands Avenue, Chorleywood, Hertfordshire, WD3 5RQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised on the accruals basis. Grants and donations paid are accounted for when paid. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	3 years straight line
---------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Expenditure on charitable activities

	Church Activities 2023 £	Church Activities 2022 £
Direct costs		
Staff costs	37,783	91,694
Other costs	12,588	14,947
	50,371	106,641
Grant funding of activities (see note 3)	13,350	29,436
	63,721	136,077
Analysis by fund		
Unrestricted funds	50,371	106,641
Designated funds	9,300	23,714
Restricted funds	4,050	5,722
	63,721	136,077

Other costs include fees in respect of the independent examination of £1,800 (2022: £1,800).

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Grants payable

	Church activities 2023 £	Church activities 2022 £
Grants to institutions:		
St George's Church	-	212
Charis Tiwala Trust	3,000	3,600
Christians Against Poverty	-	3,325
Every Life (formerly Revelation Life)	2,700	6,925
Mountain Springs Ministries	3,000	7,073
Allstars	600	3,600
	9,300	24,735
Grants to individuals	4,050	4,701
	13,350	29,436

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, other than J Roberts and A Clark. J Roberts received a salary of £0 (2022: £31,125) for his position as senior pastor together with pension contributions of £3,152 (2022: £3,113). J Roberts was also provided with £4,769 for house running costs. A Clark, received a salary of £3,848 (2022: £17,160) for his position as Church Manager with pension contributions of £491 (2022 £1,656).

5 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	3	2
Employment costs	2023	2022
	£	£
Wages and salaries	14,046	46,145
Other pension costs	7,468	4,769
Accommodation benefit	16,269	40,780
	37,783	91,694

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

7 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2023	3,639
At 31 December 2023	3,639
Depreciation and impairment	
At 1 January 2023	3,632
At 31 December 2023	3,632
Carrying amount	
At 31 December 2023	7
At 31 December 2022	7

8 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	12,300	21,313
Prepayments and accrued income	824	790
	13,124	22,103

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	480	381
Other creditors	904	2,927
Accruals and deferred income	2,226	3,613
	3,610	6,921

10 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,468	4,769

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

11 Restricted funds

The income funds of the charity include restricted funds as follows:

	Balance at 1 January 2022	Movement in funds		Balance at 1 January 2023	Movement in funds		Balance at 31 December 2023
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
Hardship	11,423	4,750	(4,701)	11,471	2,300	(4,050)	9,721
CAP/Every Life	385	641	(1,021)	5	538	-	543
Other	63	-	-	63	-	-	63
	<u>11,870</u>	<u>5,391</u>	<u>(5,722)</u>	<u>11,539</u>	<u>2,838</u>	<u>(4,050)</u>	<u>10,327</u>

The Hardship Fund represents monies collected for specific individuals facing financial hardship.

The CAP/Every Life Fund represents monies collected as gifts for two charities supported by the church members over the Christmas period.

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 January 2023	At 31 December 2023
	£	£
Local Projects	1,124	2,706
Global Poor	878	3,360
The Suffering Church	2,714	4,896
	<u>4,716</u>	<u>10,962</u>

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

(Continued)

Previous year:	At 1 January 2022	At 31 December 2022
	£	£
Local Projects	-	1,124
Global Poor	1,571	878
The Suffering Church	1,251	2,714
	<u>2,822</u>	<u>4,716</u>

30% of all gifts/tithe income is allocated for giving, as follows:

Local Projects designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate locally to the Charity.

Global Projects designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate globally.

Suffering Church designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate in areas where the Christian Church particularly suffer oppression or persecution.

Each designated fund above receives 10% of every net donation received, Gift Aid is not included as part of this calculation.

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2023 £
At 31 December 2023:				
Tangible assets	7	-	-	7
Current assets/(liabilities)	26,833	10,963	10,327	48,123
	<u>26,840</u>	<u>10,963</u>	<u>10,327</u>	<u>48,130</u>
	Unrestricted funds	Designated funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2022 £
At 31 December 2022:				
Tangible assets	7	-	-	7
Current assets/(liabilities)	28,536	4,716	11,539	44,791
	<u>28,543</u>	<u>4,716</u>	<u>11,539</u>	<u>44,798</u>

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

14 Related party transactions

Other than those disclosed in note 4, related party transactions during the year were £0 (2022: £0) .

Accounts

Charity registration number 1139388

Company registration number 07294101 (England and Wales)

CONNECT CHURCH CHORLEYWOOD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CONNECT CHURCH CHORLEYWOOD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Roberts	
	A Clark	
	N Allo	(Appointed 6 February 2023)
	M Kissell	(Appointed 20 February 2023)
Charity number	1139388	
Company number	07294101	
Registered office	91 Whitelands Avenue Chorleywood Hertfordshire WD3 5RQ	
Independent examiner	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH	

CONNECT CHURCH CHORLEYWOOD

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Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The charity's objects are to advance the Christian faith in accordance with their statement of beliefs, to hold public services and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

The policies adopted in furtherance of these objectives are to:
hold weekly public services at St Clement Danes School, Chorleywood, Hertfordshire and there has been no change in these during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity ran weekly public meetings for worship every Sunday morning during the period covered by this report. There was also a public service held on Christmas Day.

Achievements and performance

Church meetings were held every Sunday during this period but numbers have significantly reduced over this period. This decline in numbers has had an effect on the finances.

The Senior Pastor took a three month Sabbatical from March to June but has resumed work full time for Connect. Adam Clark carried on as honorary Head of Finance and also has taken on a part time paid role as Church Manager. Adam assumed the role of Senior Pastor during the Sabbatical period.

The Thursday morning prayer meeting - Powerhouse - continues on Zoom as does the monthly prayer and worship evening, open to all, which meets in the local Baptist church in Chorleywood.

There were a number of activities run for church members and those outside the church including:

- Badminton (Women's) – Monday evenings
- Girls group – Thursday evenings (finished Summer 2022)
- Youth football – Monday early evening (finished Summer 2022)
- Restore Hope Lunchtime Meeting – Thursday lunch
- Chorleywood Christmas Festival – photo stand on 3 December
- Christmas Booklet deliveries
- Thursday morning Powerhouse on Zoom
- Worship and Prayer – twice monthly
- Home groups for adult church members
- Various social events and outreach events open to all
- Members volunteered for the Detonate Kids Holiday Club
- Connect members helped out and sponsored the Chorleywood Community Christmas Festival event in December.

Financial review

During the year, the charity's income from all sources amounted to £111,010 of which £5,391 were for Restricted Funds. A total of £136,077 was expended during the year, of which £23,714 was from Designated Funds. A total of £4,716 was held at the end of the year as Designated Funds, to be given as grants to Local Projects, the Global Poor and the Suffering Church.

CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period. At the accounting date free reserves were £28,536 (2021: £55,166).

Structure, governance and management

The charity was incorporated as a company limited by guarantee on 24th June 2010 and is governed by its Memorandum and Articles of Association. It is registered as a charity.

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

B Kissell	(Deceased 17 November 2022)
J Roberts	
A Clark	
L Dyer	(Resigned 20 May 2022)
S Woodhouse	(Resigned 21 October 2022)
A Marheineke	(Resigned 3 October 2022)
N Allo	(Appointed 6 February 2023)
M Kissell	(Appointed 20 February 2023)

The Trustees met twice in the year – 31 January and 1 August – due to the Pastor's Sabbatical and then the resignation of two Trustees towards the end of the year combined with the sad death of Rev Barry Kissell.

B Kissell and J Roberts were the first trustees to serve and were those persons named in the statement delivered pursuant to section 12(1) of the Companies Act 2006. Future trustees shall be appointed as provided in the Memorandum and Articles of Association. All trustees were issued with a copy of The Essential Trustee published by the Charities Commission. At the first meeting of the trustees, the roles and responsibilities were clearly set out.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Board of Trustees manages the affairs of the charity and meets three times a year. The Leadership Team undertake the day to day operation of the charity under guidance provided by the board of trustees. In addition to this the Leadership Team is responsible for the:

1. appointment and removal of pastors and other full-time or part-time employees of the Charity appointed to exercise pastoral or other ministry responsibility within the church ;
2. Membership of any congregation of the Charity;
3. All questions of doctrine;
4. All questions relating to the preaching of the gospel and;
5. Appointment and removal of Leaders

The Charity looks to St Mary's Bryanston Square, London for spiritual oversight, advice and friendship. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees' report was approved by the Board of Trustees.



J Roberts
Trustee

Date: 25 SEPT 23

CONNECT CHURCH CHORLEYWOOD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CONNECT CHURCH CHORLEYWOOD

I report on the financial statements of the charity for the year ended 31 December 2022, which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Connect Church Chorleywood for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden ACA

For and on behalf of Summers Morgan

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Dated: 25/07/2023

CONNECT CHURCH CHORLEYWOOD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:									
Donations and legacies		105,599	-	5,391	110,990	118,373	-	16,605	134,978
Investments		20	-	-	20	66	-	-	66
Total income		105,619	-	5,391	111,010	118,439	-	16,605	135,044
Expenditure on:									
Charitable activities	2	106,641	23,714	5,722	136,077	90,217	26,303	11,926	128,446
Net (outgoing)/incoming resources before transfers		(1,022)	(23,714)	(331)	(25,067)	28,222	(26,303)	4,679	6,598
Gross transfers between funds		(25,608)	25,608	-	-	(29,125)	29,125	-	-
Net (expenditure)/income for the year/ Net movement in funds		(26,630)	1,894	(331)	(25,067)	(903)	2,822	4,679	6,598
Fund balances at 1 January 2022		55,173	2,822	11,870	69,865	56,076	-	7,191	63,267
Fund balances at 31 December 2022		28,543	4,716	11,539	44,798	55,173	2,822	11,870	69,865

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CONNECT CHURCH CHORLEYWOOD

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	7		7		7
Current assets					
Debtors	8	22,103		25,258	
Cash at bank and in hand		29,609		47,763	
		51,712		73,021	
Creditors: amounts falling due within one year	9	(6,921)		(3,163)	
Net current assets			44,791		69,858
Total assets less current liabilities			44,798		69,865
Income funds					
Restricted funds	10		11,539		11,870
Unrestricted funds - designated	11		4,716		2,822
Unrestricted funds - general			28,543		55,173
			44,798		69,865

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 25 Sept 23



J Roberts
Trustee

Company Registration No. 07294101

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Connect Church Chorleywood is a private company limited by guarantee incorporated in England and Wales. The registered office is 91 Whitelands Avenue, Chorleywood, Hertfordshire, WD3 5RQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised on the accruals basis. Grants and donations paid are accounted for when paid. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	3 years straight line
---------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Charitable activities

	Church activities 2022 £	Church activities 2021 £
Staff costs	91,694	78,117
Other costs	14,947	12,100
	<u>106,641</u>	<u>90,217</u>
Grant funding of activities (see note 3)	29,436	38,229
	<u>136,077</u>	<u>128,446</u>
Analysis by fund		
Unrestricted funds - general	106,641	90,217
Unrestricted funds - designated	23,714	26,303
Restricted funds	5,722	11,926
	<u>136,077</u>	<u>128,446</u>

Other costs include fees in respect of the independent examination of £1,800 (2021: £1,800).

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Grants payable

	Church activities 2022 £	Church activities 2021 £
Grants to institutions:		
Light	-	1,335
St George's Church	212	-
Charis Tiwala Trust	3,600	3,435
CSW	-	500
Christians Against Poverty	3,325	3,000
Every Life (formerly Revelation Life)	6,925	7,200
Mountain Springs Ministries	7,073	9,000
The Trussell Trust	-	250
Allstars	3,600	4,936
Other	-	250
	24,735	29,906
Grants to individuals	4,701	8,323
	29,436	38,229

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, other than J Roberts and A Clark. J Roberts received a salary of £31,125 (2021: £29,530) for his position as senior pastor together with pension contributions of £3,113 (2021: £2,953). A Clark, received salary of £17,160 (2021: £4,680) for his position as Church Manager with pension contributions of £1,656 (2021 £0). Additionally, as part of A Clark performing the role of senior pastor, in the absence of J Roberts for 4 months, he was provided with £1,040 in housing running costs.

The Charity rents a house from Mr and Mrs Roberts at arms length to provide accommodation to its senior pastor. Total rent and housing costs paid during the year amounted to £39,740 (2021: £37,920).

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	2	2
Employment costs	2022	2021
	£	£
Wages and salaries	46,145	37,244
Other pension costs	4,769	2,953
Accommodation benefit	40,780	37,920
	91,694	78,117

6 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2022	3,639
At 31 December 2022	3,639
Depreciation and impairment	
At 1 January 2022	3,632
At 31 December 2022	3,632
Carrying amount	
At 31 December 2022	7
At 31 December 2021	7

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	21,313	24,477
Prepayments and accrued income	790	781
	<u>22,103</u>	<u>25,258</u>

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	381	720
Other creditors	2,927	369
Accruals and deferred income	3,613	2,074
	<u>6,921</u>	<u>3,163</u>

10 Restricted funds

The income funds of the charity include restricted funds as follows:

	Balance at 1 January 2021	Movement in funds		Balance at 1 January 2022	Movement in funds		Balance at 31 December 2022
	£	Incoming resources £	Resources expended £	£	Incoming resources £	Resources expended £	£
Hardship	5,213	14,533	(8,323)	11,423	4,750	(4,701)	11,472
CAP/Every Life	1,250	1,197	(2,062)	385	641	(1,021)	5
Mountain Springs Ministries	481	562	(1,043)	-	-	-	-
The Trussel Trust	247	-	(247)	-	-	-	-
Other	-	313	(250)	63	-	-	63
	<u>7,191</u>	<u>16,604</u>	<u>(11,925)</u>	<u>11,870</u>	<u>5,391</u>	<u>(5,722)</u>	<u>11,539</u>

The Hardship Fund represents monies collected for specific individuals facing financial hardship.

The CAP/Every Life Fund represents monies collected as gifts for two charities supported by the church members over the Christmas period.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended ¹	Balance at January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£
Local Projects	9,708	(9,708)	-	8,536	(7,412)	1,124
Global Poor	9,708	(8,137)	1,571	8,536	(9,229)	878
The Suffering Church	9,708	(8,457)	1,251	8,536	(7,073)	2,714
	<u>29,124</u>	<u>(26,302)</u>	<u>2,822</u>	<u>25,608</u>	<u>(23,714)</u>	<u>4,716</u>

30% of all gifts/tithe income is allocated for giving, as follows:

Local Projects designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate locally to the Charity.

Global Projects designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate globally.

Suffering Church designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate in areas where the Christian Church particularly suffer oppression or persecution.

Each designated fund above receives 10% of every net donation received, Gift Aid is not included as part of this calculation.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£
Fund balances at 31 December 2022 are represented by:														
Tangible assets	7		-		-		7		7		-		7	
Current assets/(liabilities)	28,536		4,716		11,539		44,791		2,822		11,870		69,858	
	28,543		4,716		11,539		44,798		2,822		11,870		69,865	

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Related party transactions

Other than those disclosed in note 4, related party transactions during the year were £0 (2021: £20) paid to a trustee for professional services.

Accounts

Charity registration number 1139388

Company registration number 07294101 (England and Wales)

CONNECT CHURCH CHORLEYWOOD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CONNECT CHURCH CHORLEYWOOD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

B Kissell
J Roberts
A Clark
L Dyer
S Woodhouse
A Marheineke

(Appointed 18 May 2021)
(Appointed 23 February
2021)

Charity number

1139388

Company number

07294101

Registered office

91 Whitelands Avenue
Chorleywood
Hertfordshire
WD3 5RQ

Independent examiner

Summers Morgan
First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

CONNECT CHURCH CHORLEYWOOD

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Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
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CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The charity's objects are to advance the Christian faith in accordance with their statement of beliefs, to hold public services and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

The policies adopted in furtherance of these objects are to hold weekly public services at St Clement Danes School, Chorleywood, Hertfordshire and there has been no change in these during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity ran weekly public meetings for worship every Sunday morning during the period covered by this report. There was also a public service held on Christmas Day.

Achievements and performance

Church meetings were held every Sunday during this period but once again were severely disrupted by the Coronavirus pandemic. Whilst this happened the church continued to meet using the Zoom video conferencing platform. The first meeting in person was held on 25 July, after 70 weeks of meeting virtually on Zoom. Around 150 people would call Connect their home church with an average Sunday attendance of over 100 throughout the year. If anything the church grew during the lockdown period and then again when meeting back in person.

The Senior Pastor continues to work full time for Connect. Adam Clark carried on as honorary Head of Finance and also has taken on a part time paid role as Church Manager.

The Thursday prayer meeting - Powerhouse - continues as does the prayer and worship evening, open to all, which meets in the local Baptist church in Chorleywood or on Zoom. There were a number of activities run for church members and those outside the church including:

- Ladies Book Club – once a month
- A small number of visiting speakers including: Nicola Neal and Assad Haleemi
- Members volunteered for the Detonate Kids Holiday Club which ran in person this year
- Members actively supported the Coronavirus neighbourhood network
- Youth football and netball
- Youth girls group on Thursday evenings
- Home groups for adult church members
- Daily readings and short commentary via WhatsApp from the Gospel of John and the Gospel of Mark
- New Believers Zoom forum on Zoom from 22 February
- Various social events and outreach events open to all
- Connect members helped out and sponsored the Chorleywood Community Christmas Festival event in December.

Financial review

During the year, the charity's income from all sources amounted to £135,044 of which £16,605 were for Restricted Funds. A total of £128,446 was expended during the year, of which £26,303 was from Designated Funds. A total of £2,822 was held at the end of the year as Designated Funds.

CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period. At the accounting date free reserves were £55,166 (2020: £56,067).

Structure, governance and management

The charity was incorporated as a company limited by guarantee on 24th June 2010 and is governed by its Memorandum and Articles of Association. It is registered as a charity.

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

B Kissell
J Roberts

A Clark
L Dyer

S Woodhouse
A Marheineke

(Appointed 18 May 2021)

(Appointed 23 February 2021)

B Kissell and J Roberts were the first trustees to serve and were those persons named in the statement delivered pursuant to section 12(1) of the Companies Act 2006. Trustees are to be appointed as provided in the Memorandum and Articles of Association. All trustees are issued with a copy of The Essential Trustee published by the Charities Commission

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Board of Trustees manages the affairs of the charity and meets three times a year. The Leadership Team undertake the day to day operation of the charity under guidance provided by the board of trustees. In addition to this the Leadership Team is responsible for the:

1. appointment and removal of pastors and other full-time or part-time employees of the Charity appointed to exercise pastoral or other ministry responsibility within the church ;
2. Membership of any congregation of the Charity;
3. All questions of doctrine;
4. All questions relating to the preaching of the gospel and;
5. Appointment and removal of Leaders

The Charity looks to St Mary's Bryanston Square, London for spiritual oversight, advice and friendship.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees' report was approved by the Board of Trustees.



.....
J Roberts
Trustee

Date: 27 SEPT 2022
.....

CONNECT CHURCH CHORLEYWOOD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CONNECT CHURCH CHORLEYWOOD

I report on the financial statements of the charity for the year ended 31 December 2021, which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Connect Church Chorleywood for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

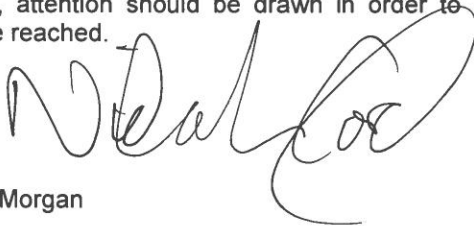
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden ACA
For and on behalf of Summers Morgan

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Dated: 27.09.2022

CONNECT CHURCH CHORLEYWOOD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total
Income from:								
Donations and legacies		118,373	-	16,605	134,978	-	19,042	152,245
Investments		66	-	-	66	116	-	116
Total income		118,439	-	16,605	135,044	-	19,042	152,361
Expenditure on:								
Charitable activities	2	90,217	26,303	11,926	128,446	54,886	13,845	150,961
Net incoming resources before transfers		28,222	(26,303)	4,679	6,598	(54,886)	5,197	1,400
Gross transfers between funds		(29,125)	29,125	-	-	35,933	-	-
Net (expenditure)/income for the year/ Net movement in funds		(903)	2,822	4,679	6,598	(18,953)	5,197	1,400
Fund balances at 1 January 2021		56,076	-	7,191	63,267	18,953	1,994	61,867
Fund balances at 31 December 2021		55,173	2,822	11,870	69,865	-	7,191	63,267

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CONNECT CHURCH CHORLEYWOOD

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6		7		7
Current assets					
Debtors	7	25,258		26,665	
Cash at bank and in hand		47,763		39,495	
		73,021		66,160	
Creditors: amounts falling due within one year	8	(3,163)		(2,900)	
Net current assets			69,858		63,260
Total assets less current liabilities			69,865		63,267
Income funds					
Restricted funds	9		11,870		7,191
Unrestricted funds - designated	10		2,822		-
Unrestricted funds - general			55,173		56,076
			69,865		63,267

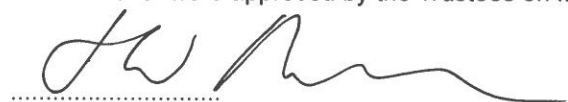
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 23 SEPT 2022



J Roberts
Trustee

Company Registration No. 07294101

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

Connect Church Chorleywood is a private company limited by guarantee incorporated in England and Wales. The registered office is 91 Whitelands Avenue, Chorleywood, Hertfordshire, WD3 5RQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised on the accruals basis. Grants and donations paid are accounted for when paid. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	3 years straight line
---------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Charitable activities

	Church activities 2021 £	Church activities 2020 £
Staff costs	78,117	72,375
Depreciation and impairment	-	1,206
Other costs	12,100	8,649
	90,217	82,230
Grant funding of activities (see note 3)	38,229	68,731
	128,446	150,961
Analysis by fund		
Unrestricted funds - general	90,217	82,230
Unrestricted funds - designated	26,303	54,886
Restricted funds	11,926	13,845
	128,446	150,961

Other costs include fees in respect of the independent examination of £1,800 (2020: £1,800).

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Grants payable

	Church activities 2021 £	Church activities 2020 £
Grants to institutions:		
Light	1,335	5,000
Restore Hope Latimer	-	500
Charis Tiwala Trust	3,435	6,600
CSW	500	7,000
Christians Against Poverty	3,000	5,500
Every Life (formerly Revelation Life)	7,200	12,100
Mountain Springs Ministries	9,000	7,550
The Trussell Trust	250	3,000
Allstars	4,936	13,600
Other	250	349
	<u>29,906</u>	<u>61,199</u>
Grants to individuals	8,323	7,532
	<u>38,229</u>	<u>68,731</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, other than J Roberts and A Clark. J Roberts received a salary of £29,530 for his position as senior pastor together with pension contributions of £2,953. A Clark, received payments of £4,680 for his position as Church Manager.

The Charity rents at arms length a house from Mr and Mrs Roberts in order to provide accommodation to its senior pastor. Total rent and housing costs paid during the year amounted to £37,920 (2020: £38,022).

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	1
	<u>2</u>	<u>1</u>
Employment costs	2021	2020
	£	£
Wages and salaries	37,244	32,899
Other pension costs	2,953	1,454
Accommodation benefit	37,920	38,022
	<u>78,117</u>	<u>72,375</u>

6 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2021	3,639
At 31 December 2021	<u>3,639</u>
Depreciation and impairment	
At 1 January 2021	3,632
At 31 December 2021	<u>3,632</u>
Carrying amount	
At 31 December 2021	<u>7</u>
At 31 December 2020	<u>7</u>

7 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	24,477	25,919
Prepayments and accrued income	781	746
	<u>25,258</u>	<u>26,665</u>

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	720	714
Other creditors	369	366
Accruals and deferred income	2,074	1,820
	<u>3,163</u>	<u>2,900</u>

9 Restricted funds

The income funds of the charity include restricted funds as follows:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
Hardship	994	11,751	(7,532)	5,213	14,533	(8,323)	11,422
CAP/Every Life	1,000	1,250	(1,000)	1,250	1,197	(2,062)	385
Mountain Springs Ministries	-	5,481	(5,000)	481	562	(1,043)	-
St. Andrews Church	-	313	(313)	-	-	-	-
Restore Hope	-	247	-	-	-	-	-
The Trussel Trust	-	-	-	247	-	(247)	-
Other	-	-	-	-	313	(250)	63
	<u>1,994</u>	<u>19,042</u>	<u>(13,845)</u>	<u>7,191</u>	<u>16,604</u>	<u>(11,925)</u>	<u>11,870</u>

The Hardship Fund represents monies collected for specific individuals facing financial hardship.

The CAP/Every Life Fund represents monies collected as gifts for two charities supported by the church members over the Christmas period.

The Hurricane Idai Fund represents monies collected as gifts for the Hurricane Idai relief efforts.

The St. Andrews Church Fund represents monies collected as gifts in support of the Detonate week of events organised by St. Andrews Church.

The Restore Hope Fund represents monies collected as gifts in support of the Food Bank organised by Restore Hope.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2020	Resources expended	Transfers	Balance at 1 January 2021	Movement in funds			Balance at 31 December 2021
	£	£	£	£	Incoming resources	Resources expended		£
Local								
Projects	(818)	(28,236)	29,054	-	9,708	(9,708)		-
Global Poor	5,955	(17,100)	11,145	-	9,708	(8,137)		1,571
The Suffering Church	13,816	(9,550)	(4,266)	-	9,708	(8,457)		1,251
	<u>18,953</u>	<u>(54,886)</u>	<u>35,933</u>	<u>-</u>	<u>29,124</u>	<u>(26,302)</u>		<u>2,822</u>

30% of all gifts/tithe income is allocated for giving, as follows:

Local Projects designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate locally to the Charity.

Global Projects designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate globally.

Suffering Church designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate in areas where the Christian Church particularly suffer oppression or persecution.

Gift aid is not considered as part of the above designated funds.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Fund balances at 31 December 2021 are represented by:																
Tangible assets	7		-		-		7		7		-		-		7	
Current assets/(liabilities)	55,166		2,822		11,870		69,858		57,319		-		5,941		63,260	
	55,173		2,822		11,870		69,865		57,326		-		5,941		63,267	

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Related party transactions

Other than those disclosed in note 4, related party transactions during the year were £20 (2020: £190) paid to a trustee for professional services.

Accounts

Charity Registration No. 1139388

Company Registration No. 07294101 (England and Wales)

CONNECT CHURCH CHORLEYWOOD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

CONNECT CHURCH CHORLEYWOOD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B Kissell J Roberts A Clark L Dyer
Charity number	1139388
Company number	07294101
Registered office	91 Whitelands Avenue Chorleywood Hertfordshire WD3 5RQ
Independent examiner	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH

CONNECT CHURCH CHORLEYWOOD

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The charity's objects are to advance the Christian faith in accordance with their statement of beliefs, to hold public services and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

The policies adopted in furtherance of these objects are to hold weekly public services at St Clement Danes School, Chorleywood, Hertfordshire and there has been no change in these during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity ran weekly public meetings for worship every Sunday morning during the period covered by this report. There was also a public service held on Christmas Day.

Achievements and performance

Church meetings were severely disrupted by the Coronavirus pandemic from 22 March 2020. The church continued to meet using the Zoom video conferencing platform. Around 150 people would call Connect their home church with an average Sunday attendance of around 100 throughout the year.

The Senior Pastor continues to work full time for Connect. Adam Clark continued as Head of Finance. This is also an honorary position with no salary.

The Thursday prayer meeting - Powerhouse - continues as does the prayer and worship evening, open to all, which meets in the local Baptist church in Chorleywood or on Zoom.

There were a number of activities run for church members and those outside the church including:

- Involvement in Christian Aid week
- Ladies Book Club – once a month
- Hosted and ran a Marriage Course to support couples
- A small number of visiting speakers including: Nicola Neal and Assad Haleemi
- Members volunteered for the Detonate Kids Holiday Club
- Members actively supported the Coronavirus neighbourhood network
- Newcomers' evening on Zoom
- New Believers Zoom forum
- Various social events and outreach events open to all
- Connect helped out and sponsored the Chorleywood Community new Christmas Parade event in December.

Financial review

During the year, the charity's income from all sources amounted to £152,361 (2019: £194,089) of which £19,042 (2019: £38,899) was for Restricted Funds. A total of £150,961 (2019: £220,913) was expended during the year, of which £13,845 (2019: £39,364) was from Restricted Funds and £54,886 (2019: £90,459) was from Designated Funds. A total of £0 (2019: £18,953) was held at the end of the year as Designated Funds to be given as grants to Local Projects, the Global Poor and the Suffering Church. A total of £7,191 (2019: £1,994) was held at the end of the year in Restricted Funds.

CONNECT CHURCH CHORLEYWOOD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to around six months' salary costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The trustees consider that £56,069 (2019: £39,708), the current level of free reserves, is not materially different.

Structure, governance and management

The charity was incorporated as a company limited by guarantee on 24th June 2010 and is governed by its Memorandum and Articles of Association. It is registered as a charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Cleveland	(Retired 19 October 2020)
B Kissell	
J Roberts	
A Clark	
L Dyer	

With the exception of A Clark and L Dyer, the above named were the first trustees to serve and were those persons named in the statement delivered pursuant to section 12(1) of the Companies Act 2006. Future trustees shall be appointed as provided in the Memorandum and Articles of Association. All trustees were issued with a copy of The Essential Trustee published by the Charities Commission. At the first meeting of the trustees the roles and responsibilities were clearly set out.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Board of Trustees manages the affairs of the charity and meets three times a year. The Leadership Team undertake the day to day operation of the charity under guidance provided by the board of trustees. In addition to this the Leadership Team is responsible for the:

1. appointment and removal of pastors and other full-time or part-time employees of the Charity appointed to exercise pastoral or other ministry responsibility within the church;
2. Membership of any congregation of the Charity;
3. All questions of doctrine;
4. All questions relating to the preaching of the gospel and;
5. Appointment and removal of Leaders

The Charity looks to St Mary's Bryanston Square, London for spiritual oversight, advice and friendship.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' report was approved by the Board of Trustees.



.....
J Roberts

Trustee

Dated: 12 October 2021

CONNECT CHURCH CHORLEYWOOD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CONNECT CHURCH CHORLEYWOOD

I report on the financial statements of the charity for the year ended 31 December 2020, which are set out on pages 4 to 13.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Connect Church Chorleywood for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

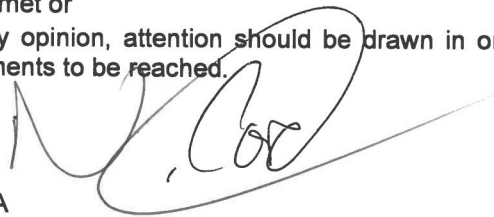
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden ACA

For and on behalf of Summers Morgan

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Dated: 6 October 2021

CONNECT CHURCH CHORLEYWOOD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:									
Donations and legacies		133,203	-	19,042	152,245	155,080	-	38,899	193,979
Investments		116	-	-	116	110	-	-	110
Total income		133,319	-	19,042	152,361	155,190	-	38,899	194,089
Expenditure on:									
Charitable activities	2	82,230	54,886	13,845	150,961	91,090	90,459	39,364	220,913
Net incoming/(outgoing) resources before transfers		51,089	(54,886)	5,197	1,400	64,100	(90,459)	(465)	(26,824)
Gross transfers between funds		(35,933)	35,933	-	-	(39,300)	39,300	-	-
Net income/(expenditure) for the year/ Net movement in funds		15,156	(18,953)	5,197	1,400	24,800	(51,159)	(465)	(26,824)
Fund balances at 1 January 2020		40,920	18,953	1,994	61,867	16,120	70,112	2,459	88,691
Fund balances at 31 December 2020		56,076	-	7,191	63,267	40,920	18,953	1,994	61,867

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CONNECT CHURCH CHORLEYWOOD

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	6		7		1,212
Current assets					
Debtors	7	26,665		32,613	
Cash at bank and in hand		39,495		31,309	
		<u>66,160</u>		<u>63,922</u>	
Creditors: amounts falling due within one year	8	<u>(2,900)</u>		<u>(3,267)</u>	
Net current assets			63,260		60,655
Total assets less current liabilities			<u>63,267</u>		<u>61,867</u>
Income funds					
Restricted funds	9		7,191		1,994
Unrestricted funds - designated	10		-		18,953
Unrestricted funds - general			56,076		40,920
			<u>63,267</u>		<u>61,867</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 6 October 2021


.....
J Roberts
Trustee

Company Registration No. 07294101

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

Connect Church Chorleywood is a private company limited by guarantee incorporated in England and Wales. The registered office is 91 Whitelands Avenue, Chorleywood, Hertfordshire, WD3 5RQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised on the accruals basis. Grants and donations paid are accounted for when paid. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

FOR THE YEAR ENDED 31 DECEMBER 2020

(Continued)

Other costs include fees in respect of the independent examination of £1,800 (2019: £1,500).

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Grants payable

	Church activities 2020 £	Church activities 2019 £
Grants to institutions:		
Light	5,000	15,000
Restore Hope Latimer	500	-
Charis Tiwala Trust	6,600	10,000
Tearfund	-	628
CSW	7,000	357
Christians Against Poverty	5,500	14,872
Every Life (formerly Revelation Life)	12,100	11,229
Mountain Springs Ministries	7,550	20,834
Jenga	-	2,000
Heartsmart	3,000	15,000
Allstars	13,600	13,000
Other	349	500
	61,199	103,420
Grants to individuals	7,532	26,403
	68,731	129,823

-

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, other than J Roberts who received a salary of £29,300 for his position as senior pastor together with pension contributions of £2,930.

The Charity rents at arms length a house from Mr and Mrs Roberts in order to provide accommodation to its senior pastor. Total rent and housing costs paid during the year amounted to £38,022 (2019: £37,585).

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	1	2
	<u> </u>	<u> </u>
Employment costs	2020	2019
	£	£
Wages and salaries	31,423	32,865
Other pension costs	2,930	3,192
Accommodation benefit	38,022	36,988
	<u> </u>	<u> </u>
	72,375	73,045
	<u> </u>	<u> </u>

6 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 January 2020	3,639
	<u> </u>
At 31 December 2020	3,639
	<u> </u>
Depreciation and impairment	
At 1 January 2020	2,426
Depreciation charged in the year	1,206
	<u> </u>
At 31 December 2020	3,632
	<u> </u>
Carrying amount	
At 31 December 2020	7
	<u> </u>
At 31 December 2019	1,212
	<u> </u>

7 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	25,919	30,317
Prepayments and accrued income	746	2,296
	<u> </u>	<u> </u>
	26,665	32,613
	<u> </u>	<u> </u>

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	714	476
Other creditors	366	361
Accruals and deferred income	1,820	2,430
	<u>2,900</u>	<u>3,267</u>

9 Restricted funds

The income funds of the charity include restricted funds as follows:

	Balance at 1 January 2019	Movement in funds		Balance at 1 January 2020	Movement in funds		Balance at 31 December 2020
	£	Incoming resources £	Resources expended £	£	Incoming resources £	Resources expended £	£
Hardship	2,023	25,375	(26,403)	994	11,751	(7,532)	5,213
CAP/Every Life	436	3,021	(2,458)	1,000	1,250	(1,000)	1,250
Mountain Springs Ministries	-	6,875	(6,875)	-	5,481	(5,000)	481
Allstars	-	3,000	(3,000)	-	-	-	-
Hurricane Idai	-	628	(628)	-	-	-	-
St. Andrews Church	-	-	-	-	313	(313)	-
Restore Hope	-	-	-	-	247	-	247
	<u>2,459</u>	<u>38,899</u>	<u>(39,364)</u>	<u>1,994</u>	<u>19,042</u>	<u>(13,845)</u>	<u>7,191</u>

The Hardship Fund represents monies collected for specific individuals facing financial hardship.

The CAP/Every Life Fund represents monies collected as gifts for two charities supported by the church members over the Christmas period.

The Hurricane Idai Fund represents monies collected as gifts for the Hurricane Idai relief efforts.

The St. Andrews Church Fund represents monies collected as gifts in support of the Detonate week of events organised by St. Andrews Church.

The Restore Hope Fund represents monies collected as gifts in support of the Food Bank organised by Restore Hope.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2019	Resources expended	Transfers	Balance at 1 January 2020	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£	£	£
Local Projects	36,582	(50,500)	13,100	(818)	(28,236)	29,054	-
Global Poor	18,855	(26,000)	13,100	5,955	(17,100)	11,145	-
The Suffering Church	14,675	(13,959)	13,100	13,816	(9,550)	(4,266)	-
	<u>70,112</u>	<u>(90,459)</u>	<u>39,300</u>	<u>18,953</u>	<u>(54,886)</u>	<u>35,933</u>	<u>-</u>

30% of all gifts/tithe income is allocated for giving, as follows:

Local Projects designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate locally to the Charity.

Global Projects designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate globally.

Suffering Church designated fund to gift as financial support to other charities, organisations and individuals having the same or similar objects as the Charity that operate in areas where the Christian Church particularly suffer oppression or persecution.

Gift aid is not considered as part of the above designated funds.

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2020	£	2020	£	2020	£	2020	£	2019	£	2019	£	2019	£	2019	£
Fund balances at 31 December 2020 are represented by:																
Tangible assets	7		-		-		7		1,212		-		-		1,212	
Current assets/(liabilities)	57,319		-		5,941		63,260		39,708		18,953		1,994		60,655	
	57,326		-		5,941		63,267		40,920		18,953		1,994		61,867	

CONNECT CHURCH CHORLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Related party transactions

Other than those disclosed in note 4, related party transactions during the year totalled £4,527 (2019: £7,424), being direct reimbursements of expenses totalling £4,337 paid during the year by J Roberts, and £190 paid to L Dyer for counselling services.