

YOUTH PROSPECTS

**FINANCIAL ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2023**

**N SHAH & CO
CHARTERED CERTIFIED ACCOUNTANTS
470A GREEN LANES
PALMERS GREEN
LONDON N13 5PA**

YOUTH PROPSTECTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUTH PROSPECTS

We have examined the financial statements on pages 2 to 4 for the year ended 31st March 2023.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of accounts and that you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) (b) of the Act, whether particular matters have come to our attention.

BASIS OF INDPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you a trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matters has come to our attention:-

1. which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met.

N Shah & Co.
Chartered Certified and Registered Auditors
470a Green Lanes
Palmers Green
London. N13 5PA



Date...4/03/2024

**YOUTH PROSPECTS
BALANCE SHEET AS AT 31ST MARCH 2022**

	<u>2022</u>	<u>2021</u>
FIXED ASSETS		
	284	355
Current Assets		
Bank Current account	751	517
	<u>751</u>	<u>517</u>
	1035	872
LESS LIABILITIES		
Other Creditor	1982	1982
Loan	9232	11340
Accruals	<u>1206</u>	<u>804</u>
	12420	14126
	<u>-11385</u>	<u>-13254</u>
REPRESENTED BY		
Balance B/F	-13254	-12606
Surplus/(Loss) for the Year	<u>1869</u>	<u>-648</u>
Balance C/F	<u>-11385</u>	<u>-13254</u>

Chairman.....

Date 01.03.2024.....

**YOUTH PROSPECTS
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2023**

1 FIXED ASSETS

	<u>Plant and Equipment ETC</u>	<u>Total</u>
COST		
Balance B/F		
Additions	8464	8464
Disposal	0	0
Balance C/F	<u>0</u>	<u>0</u>
	<u>8464</u>	<u>8464</u>
DEPRECIATION		
Balance B/F		
Disposal	8179	8179
Charge for the year	0	0
Balance C/F	<u>57</u>	<u>57</u>
	<u>8236</u>	<u>8236</u>
NET BOOK VALUE		
As at 31.03.23	<u>£228</u>	<u>228</u>

2 RESTRICTED FUNDS

	<u>LOTTERY FUNDS</u>	<u>TOTAL</u>
BALANCE B/F -01.04.21	3279	3279
Grants and Funds Received	0	0
Direct Charitable Expenditure	<u>0</u>	<u>0</u>
BALANCE C/F -31.03.22	<u>3279</u>	<u>3279</u>

3 RESERVES

	<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>	<u>TOTAL FUNDS</u>
BALANCE B/F -01.04.22	3279	-14664	-11385
FUNDS AND OTHER RECEIPTS	0	45450	45450
DIRECT CHARITABLE EXPENDITURE	<u>0</u>	<u>43687</u>	<u>43687</u>
BALANCE C/F -31.03.23	<u>3279</u>	<u>-12901</u>	<u>-9622</u>

**YOUTH PROSPECTS
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2023**

	<u>2023</u>	<u>2022</u>
<u>INCOME</u>		
Other Grants		
JRS Grant	3500	0
Membership & Other Service Fees	0	36500
	<u>41950</u>	<u>31338</u>
	45450	67838
<u>LESS EXPENSES</u>		
Accountancy Fees		
Transport Staff	402	402
Sundry Expenses	42656	65416
Depreciation of Assets	572	80
	<u>57</u>	<u>71</u>
	<u>43687</u>	<u>65969</u>
NET SURPLUS FUND FOR THE YEAR	<u>1763</u>	<u>1869</u>