

**FESTIVAL DRAYTON CENTRE**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**30TH NOVEMBER 2024**

**Company Registration No 07100599**

**Registered Charity No: 1139372**

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES ON THE  
UNAUDITED FINANCIAL STATEMENTS OF FESTIVAL DRAYTON CENTRE**

This report is made to the charity's trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the charity's trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work or for this report.

**Independent Examiner's Report to the Trustees of Festival Drayton Centre**

I report on the accounts of the company for the year ended 30th November 2024 which are set out on pages 1 to 5.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

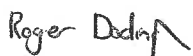
**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matter has come to my attention;

- 1 which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006;
  - and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities SORP (FRS102):have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mr Roger Dodington FCCA  
STUBBS PARKIN SOUTH  
CHARTERED ACCOUNTANTS**

**28 CHESHIRE STREET  
MARKET DRAYTON  
SHROPSHIRE**

**Date: 18th March 2025**

**FESTIVAL DRAYTON CENTRE**

**TRUSTEES' REPORT FOR THE YEAR ENDED**  
**30TH NOVEMBER 2024**

**CONSTITUTION**

Festival Drayton Centre is a non-profit making organisation and became a registered charity, No. 516004, on 24th January 1985 to run the Festival Drayton Town Centre Village Hall. The charity has subsequently been replaced by a charity in the same name but with No. 1139372.

**PRINCIPAL ACTIVITIES**

The group was formed to run the village hall for the use of the inhabitants of the parishes of Market Drayton and Little Drayton in the county of shropshire without distinction of political religious or other opinions including use for meetings, lectures, classes and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

**TRUSTEES**

The trustees are as follows:-

Mr G Vernon  
Mr P J Morris  
Mrs A Parrotte  
Mrs P Holland  
Mrs J Crewe  
Mrs C M Faul  
Mrs B Edwards  
Mr M Kay

**OFFICERS**

The officers of the charity are as follows:-

Chairman	Mr G Vernon
Secretary	Mrs P Holland

**BY ORDER OF THE TRUSTEES**

  
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Name: Mr G Vernon

Date: 18th March 2025

**FESTIVAL DRAYTON CENTRE****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME &  
EXPENDITURE ACCOUNT) FOR THE YEAR ENDED****30TH NOVEMBER 2024**

		<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>Note</u></b>	<b><u>Unrestricted Funds</u></b>	<b><u>Total</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
<b>Incoming Resources</b>			
Donations, subscriptions & similar incoming resources	2	164,778	164,778
<b>Investment Income &amp; Interest</b>			
Bank interest		4,489	4,489
<b>Total Incoming Resources</b>		<b><u>169,267</u></b>	<b><u>169,267</u></b>
<b>Resources Expended</b>			
Management & administration expenditure	3	243,180	243,180
<b>Total Resources Expended</b>		<b><u>243,180</u></b>	<b><u>243,180</u></b>
<b>Net Incoming Resources</b>			
Net Surplus/(Deficit) For The Year		(73,913)	(73,913)
<b>FUND BALANCES BROUGHT FORWARD</b>		<b>1,165,797</b>	<b>1,231,100</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>1,091,884</u></b>	<b><u>1,165,797</u></b>

The annexed notes form part of these financial statements.

**FESTIVAL DRAYTON CENTRE****BALANCE SHEET AS AT 30TH NOVEMBER 2024**

		<b><u>2024</u></b>	<b><u>2023</u></b>
		<b>Unrestricted</b>	
		<b>Funds</b>	<b>Total</b>
	<b><u>Note</u></b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Tangible assets	4	912,072	912,072
<b>Current Assets</b>			
Share Capital - Festival Drayton Centre Ltd		2	2
Debtors and Prepayments		17,645	17,645
Festival Drayton Centre Limited		11,415	11,415
Cash for safe		115	115
Lloyds TSB bank balance		9,121	9,121
Building Society account		150,176	150,176
		<u>188,474</u>	<u>188,474</u>
<b>Current Liabilities</b>			
Creditors - amounts falling due within one year	5	<u>(8,662)</u>	<u>(8,662)</u>
<b>Net Current Assets</b>		<u>179,812</u>	<u>179,812</u>
<b>Net Assets</b>		<u>1,091,884</u>	<u>1,091,884</u>
<b>Funds</b>	6	<u>1,091,884</u>	<u>1,091,884</u>

The notes on pages 4 to 5 form part of these accounts.

For the year ending 30th November 2024 the Charity was entitled to exemption from audit under section 477 (1) of the Companies Act 2006.

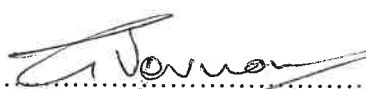
Directors responsibilities:-

- i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- ii) The directors acknowledge their responsibilities for ensuring the Charity keeps accounting records which comply with section 386; and
- iii) preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and its profit and loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the Charity.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on the 18th March 2025.

**ON BEHALF OF THE TRUSTEES**

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Name: Mr G Vernon

Date: 18th March 2025

The annexed notes form part of these financial statements.

**FESTIVAL DRAYTON CENTRE****NOTES TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30TH NOVEMBER 2024****1 Accounting Policies**

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The Company is a Private Company limited by guarantee and was incorporated in England. The registered office is at Frogmore Road, Market Drayton, Shropshire, TF9 3AX.

**2 Donations, Subscriptions & Similar  
Incoming Resources**

	<b><u>2024</u></b>		<b><u>2023</u></b>
	<b>Unrestricted</b>	<b>Total</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising	1,500	1,500	1,064
400 Club	1,000	1,000	1,000
Sundry donations	2,496	2,496	11,604
Donation from FDC Trading Ltd	11,415	11,415	15,587
Service charges - FDC Trading Ltd	130,917	130,917	93,333
Grants	17,450	17,450	4,702
	<u>164,778</u>	<u>164,778</u>	<u>127,290</u>

**3 Management & Administration Expenditure**

	<b><u>2024</u></b>		<b><u>2023</u></b>
	<b>Unrestricted</b>	<b>Total</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
Wages (including pension)	125,983	125,983	95,189
Electricity and gas	23,768	23,768	18,409
Water rates	2,717	2,717	2,224
Insurance	4,561	4,561	4,900
Telephone	526	526	-
Building maintenance work	29,098	29,098	20,125
Hygiene and toilet services	2,018	2,018	1,881
Accountancy costs	1,090	1,090	1,040
Professional services	-	-	140
Bank charges	133	133	115
Depreciation	53,093	53,093	49,260
Miscellaneous expenses	193	193	652
	<u>243,180</u>	<u>243,180</u>	<u>193,935</u>

The average number of employees was 7.

**FESTIVAL DRAYTON CENTRE****NOTES TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30TH NOVEMBER 2024 (Continued...)****4 TANGIBLE FIXED ASSETS**

	<b><u>Land &amp; Buildings</u></b>	<b><u>Equipment &amp; Interiors</u></b>	<b><u>Fixtures &amp; Fittings</u></b>	<b><u>Total</u></b>
<b>Cost</b>				
At 30th November 2023	1,282,330	183,523	340,889	1,806,742
Additions	-	9,415	37,900	47,315
Disposals	-	-	-	-
At 30th November 2024	<u>1,282,330</u>	<u>192,938</u>	<u>378,789</u>	<u>1,854,057</u>
<b>Depreciation</b>				
At 30th November 2023	491,851	168,080	228,961	888,892
Charge for the year	<u>25,647</u>	<u>4,972</u>	<u>22,474</u>	<u>53,093</u>
At 30th November 2024	<u>517,498</u>	<u>173,052</u>	<u>251,435</u>	<u>941,985</u>
<b>Net Book Value</b>				
At 30th November 2024	<u>764,832</u>	<u>19,886</u>	<u>127,354</u>	<u>912,072</u>
At 30th November 2023	<u>790,479</u>	<u>15,443</u>	<u>111,928</u>	<u>917,850</u>

**5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Creditors and accruals	7,053	9,754
VAT creditor	1,609	5,905
PAYE creditor	-	989
	<u>8,662</u>	<u>16,648</u>

**6 FUNDS**

	<b><u>Restricted</u></b>	<b><u>Unrestricted</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Funds	-	1,091,884	1,091,884
	<u>-</u>	<u>1,091,884</u>	<u>1,091,884</u>