

FESTIVAL DRAYTON CENTRE

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

30TH NOVEMBER 2023

Company Registration No 07100599

Registered Charity No: 1139372

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES ON THE
UNAUDITED FINANCIAL STATEMENTS OF FESTIVAL DRAYTON CENTRE**

This report is made to the charity's trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the charity's trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work or for this report.

Independent Examiner's Report to the Trustees of Festival Drayton Centre
I report on the accounts of the company for the year ended 30th November 2023 which are set out on pages 1 to 5.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention;

1 which gives me reasonable cause to believe that in any material respect the requirements - to keep accounting records in accordance with section 386 of the Companies Act 2006; - and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities SORP (FRS102);

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding have not been met; or

of the accounts to be reached.

Roger Doddy

Mr Roger Doddington FCCA

STUBBS PARKIN SOUTH

CHARTERED ACCOUNTANTS

28 CHESHIRE STREET
MARKET DRAYTON
SHROPSHIRE

Date: 13th June 2024

FESTIVAL DRAYTON CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED

30TH NOVEMBER 2023

CONSTITUTION

Festival Drayton Centre is a non-profit making organisation and became a registered charity, No. 516004, on 24th January 1985 to run the Festival Drayton Town Centre Village Hall. The charity has subsequently been replaced by a charity in the same name but with No. 1139372.

PRINCIPAL ACTIVITIES

The group was formed to run the village hall for the use of the inhabitants of the parishes of Market Drayton and Little Drayton in the county of shropshire without distinction of political religious or other opinions including use for meetings, lectures, classes and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

TRUSTEES

The trustees are as follows:-

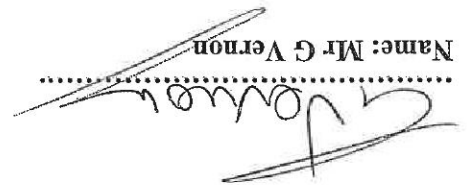
Mr G Vernon
Mr P J Morris
Mrs A Parrotte
Mrs P Holland
Mrs J Crewe
Mrs C M Paul
Mrs B Edwards
Mr M Kay

OFFICERS

The officers of the charity are as follows:-

Chairman	Mr G Vernon
Secretary	Mrs P Holland

BY ORDER OF THE TRUSTEES


Name: Mr G Vernon

Date: 13th June 2024

FESTIVAL DRAYTON CENTRE**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME &****EXPENDITURE ACCOUNT) FOR THE YEAR ENDED****30TH NOVEMBER 2023**

	2023	2022
Unrestricted Funds	Total	
£	£	£
Note		
Incoming Resources		
Donations, subscriptions & similar incoming resources	127,290	113,351
Investment Income & Interest	1,342	665
Bank interest	1,342	
Total Incoming Resources	128,632	114,016
Resources Expended		
Management & administration expenditure	193,935	150,958
Total Resources Expended	193,935	150,958
Net Incoming Resources	(65,303)	(36,952)
Net Surplus/(Deficit) For The Year	1,231,100	1,268,052
FUND BALANCES BROUGHT FORWARD	1,231,100	1,231,100
TOTAL FUNDS CARRIED FORWARD	1,165,797	1,231,100

The annexed notes form part of these financial statements.

FESTIVAL DRAYTON CENTRE

BALANCE SHEET AS AT 30TH NOVEMBER 2023

	2023	2022
Unrestricted Funds		
Total		
£	£	£
Fixed Assets		
Tangible assets	917,850	917,850
	4	
Current Assets		
Share Capital - Festival Drayton Centre Ltd	2	2
Debtors and Prepayments	7,577	7,577
Festival Drayton Centre Limited	15,587	15,587
Lloyds TSB bank balance	10,145	10,145
Building Society account	231,284	231,284
	264,595	264,595
Current Liabilities		
Creditors - amounts falling due within one year	(16,648)	(16,648)
	5	
Net Current Assets	247,947	247,947
Net Assets	1,165,797	1,165,797
Funds	1,165,797	1,231,100
	6	

Note

The notes on pages 4 to 5 form part of these accounts.

For the year ending 30th November 2023 the Charity was entitled to exemption from audit under section 477 (1) of the Companies Act 2006.

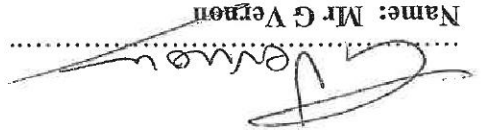
Directors responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for ensuring the Charity keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and its profit and loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the Charity.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on the 13th June 2024.

ON BEHALF OF THE TRUSTEES

 Name: Mr G Vernon

Date: 13th June 2024

The annexed notes form part of these financial statements.

FESTIVAL DRAYTON CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2023

Accounting Policies

1

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The Company is a Private Company limited by guarantee and was incorporated in England. The registered office is at Frogmore Road, Market Drayton, Shropshire, TF9 3AX.

Donations, Subscriptions & Similar Incoming Resources

2

	2023	2022
Fundraising	1,064	289
400 Club	1,000	1,000
Sundry donations	11,604	1,376
Donation from FDC Trading Ltd	15,587	7,797
Service charges - FDC Trading Ltd	93,333	98,889
Grants	4,702	4,000
	<u>127,290</u>	<u>113,351</u>
	£	£
Unrestricted		
Total	127,290	113,351

Management & Administration Expenditure

3

Wages (including pension)	95,189	95,189	74,376
Electricity and gas	18,409	18,409	12,190
Water rates	2,224	2,224	1,494
Insurance	4,900	4,900	4,532
Building maintenance work	20,125	20,125	7,498
Hygiene and toilet services	1,881	1,881	1,528
Accountancy costs	1,040	1,040	990
Professional services	140	140	-
Bank charges	115	115	106
Depreciation	49,260	49,260	47,856
Miscellaneous expenses	652	652	388
	<u>193,935</u>	<u>193,935</u>	<u>150,958</u>
	£	£	£
Unrestricted			
Total	193,935	193,935	150,958

The average number of employees was 5.

FESTIVAL DRAVTON CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30TH NOVEMBER 2023 (Continued...)

TANGIBLE FIXED ASSETS

	Land & Buildings	Equipment & Interiors	Fixtures & Fittings	Total
Cost				
At 30th November 2022	1,282,330	175,386	319,239	1,776,955
Additions	-	8,137	21,650	29,787
Disposals	-	-	-	-
At 30th November 2023	1,282,330	183,523	340,889	1,806,742
Depreciation				
At 30th November 2022	466,204	164,219	209,209	839,632
Charge for the year	25,647	3,861	19,752	49,260
At 30th November 2023	491,851	168,080	228,961	888,892
Net Book Value				
At 30th November 2023	790,479	15,443	111,928	917,850
At 30th November 2022	816,126	11,167	110,030	937,323

4

CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

5

	2023	2022
Creditors and accruals	9,754	5,627
VAT creditor	5,905	5,938
PAYE creditor	989	646
	16,648	12,211

FUNDS

6

	Restricted	Unrestricted	Total
Funds	-	1,165,797	1,165,797
	-	1,165,797	1,165,797