

Registered Charity No: 1139372

Company Registration No 07100599

30TH NOVEMBER 2022

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

FESTIVAL DRAYTON CENTRE

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES ON THE
UNAUDITED FINANCIAL STATEMENTS OF FESTIVAL DRAVTON CENTRE**

This report is made to the charity's trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the charity's trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work or for this report.

Independent Examiner's Report to the Trustees of Festival Drayton Centre
I report on the accounts of the company for the year ended 30th November 2022 which are set out on pages 1 to 5.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention;

I which gives me reasonable cause to believe that in any material respect the requirements - to keep accounting records in accordance with section 386 of the Companies Act 2006; - and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities SORP (FRS102): have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roger Dodgson

**Mr Roger Dodgson FCCA
STUBBS PARKIN SOUTH
CHARTERED ACCOUNTANTS**

**28 CHESHIRE STREET
MARKET DRAYTON
SHROPSHIRE**

Date: 24th July 2023

CONSTITUTION

Festival Drayton Centre is a non-profit making organisation and became a registered charity, No. 516004, on 24th January 1985 to run the Festival Drayton Town Centre Village Hall. The charity has subsequently been replaced by a charity in the same name but with No. 1139372.

PRINCIPAL ACTIVITIES

The group was formed to run the village hall for the use of the inhabitants of the parishes of Market Drayton and Little Drayton in the county of Shropshire without distinction of political religious or other opinions including use for meetings, lectures, classes and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

TRUSTEES

The trustees are as follows:-

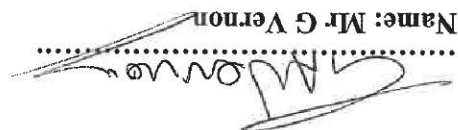
Mr G Vernon
Mr P J Morris
Mrs A Parrotte
Mrs P Holland
Mrs J Crewe
Mrs C M Faul
Mrs B Edwards (appointed Jun 22)
Mr M Kay (appointed Jun 22)

OFFICERS

The officers of the charity are as follows:-

Chairman	Mr G Vernon
Secretary	Mrs P Holland

BY ORDER OF THE TRUSTEES

.....

Name: Mr G Vernon

Date: 24th July 2023

FESTIVAL DRAVTON CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME &

EXPENDITURE ACCOUNT) FOR THE YEAR ENDED

30TH NOVEMBER 2022

	2022	Unrestricted	Funds	Total	2021
		£	£	£	£
Incoming Resources					
Donations, subscriptions & similar					
incoming resources					
	2	113,351		113,351	89,531
Investment Income & Interest					
Bank interest		655		655	770
Total Incoming Resources		114,006		114,006	90,301
Resources Expended					
Management & administration expenditure	3	150,958		150,958	137,806
Total Resources Expended		150,958		150,958	137,806
Net Incoming Resources					
Net Surplus/(Deficit) For The Year		(36,952)		(36,952)	(47,505)
FUND BALANCES BROUGHT FORWARD		1,268,052		1,268,052	1,315,557
TOTAL FUNDS CARRIED FORWARD		1,231,100		1,231,100	1,268,052

The annexed notes form part of these financial statements.

BALANCE SHEET AS AT 30TH NOVEMBER 2022

	2022	2021
Unrestricted Funds	Total	
£	£	£
Fixed Assets		
Tangible assets	937,323	982,404
Current Assets		
Share Capital - Festival Drayton Centre Ltd	2	2
Debtors and Prepayments	34,124	17,319
VAT Debtor	-	-
Festival Drayton Centre Limited	7,797	5,314
Lloyds TSB bank balance	10,471	28,457
Building Society account	253,594	252,335
Current Liabilities		
Creditors - amounts falling due within one year	(12,211)	(17,779)
Net Current Assets	293,777	285,648
Net Assets	1,231,100	1,268,052
Funds		
6	1,231,100	1,268,052

The notes on pages 4 to 5 form part of these accounts.

For the year ending 30th November 2022 the Charity was entitled to exemption from audit under section 477 (1) of the Companies Act 2006.

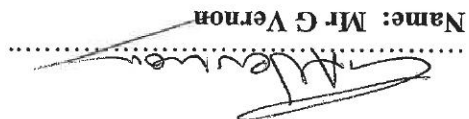
Directors responsibilities:-

- i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- ii) The directors acknowledge their responsibilities for ensuring the Charity keeps accounting records which comply with section 386; and
- iii) preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and its profit and loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the Charity.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on the 24th July 2023.

ON BEHALF OF THE TRUSTEES

 Name: Mr G Vernon

Date: 24th July 2023

The annexed notes form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30TH NOVEMBER 2022**

Accounting Policies**1**

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The Company is a Private Company limited by guarantee and was incorporated in England. The registered office is at Frogmore Road, Market Drayton, Shropshire, TF9 3AX.

**Donations, Subscriptions & Similar
Incoming Resources****2**

	Unrestricted		Unrestricted		
	2022		2022		2021
	£		£		£
Bingo	-		-		-
Fundraising	289		289		54
400 Club	1,000		1,000		1,000
Sundry donations	1,376		1,376		8,381
Donation from FDC Trading Ltd	7,797		7,797		5,314
Service charges - FDC Trading Ltd	98,889		98,889		17,778
Grants	4,000		4,000		57,004
	<u>113,351</u>		<u>113,351</u>		<u>89,531</u>
				Total	
				£	

Management & Administration Expenditure**3**

	Unrestricted		Unrestricted		
	2022		2022		2021
	£		£		£
Wages (including pension)	74,376		74,376		62,919
Electricity and gas	12,190		12,190		6,041
Water rates	1,494		1,494		660
Insurance	4,532		4,532		4,232
Building maintenance work	7,498		7,498		9,192
Hygiene and toilet services	1,528		1,528		1,782
Accountancy costs	990		990		950
Bank charges	106		106		233
Depreciation	47,856		47,856		51,287
Miscellaneous expenses	388		388		510
	<u>150,958</u>		<u>150,958</u>		<u>137,806</u>
				Total	
				£	

The average number of employees was 5.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30TH NOVEMBER 2022 (Continued...)**

TANGIBLE FIXED ASSETS

	Land & Buildings	Equipment & Interiors	Fixtures & Fittings	Total
Cost				
At 30th November 2021	1,282,330	172,611	319,239	1,774,180
Additions	-	2,775	-	2,775
Disposals	-	-	-	-
At 30th November 2022	1,282,330	175,386	319,239	1,776,955
Depreciation				
At 30th November 2021	440,557	161,427	189,792	791,776
Charge for the year	25,647	2,792	19,417	47,856
At 30th November 2022	466,204	164,219	209,209	839,632
Net Book Value				
At 30th November 2022	816,126	11,167	110,030	937,323
At 30th November 2021	841,773	11,184	129,447	982,404

CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Creditors and accruals	5,627	15,852
VAT creditor	5,938	1,282
PAYE creditor	646	645
	<u>12,211</u>	<u>17,779</u>

FUNDS	Restricted	Unrestricted	Total
	£	£	£
Funds	-	1,231,100	1,231,100
	<u>-</u>	<u>1,231,100</u>	<u>1,231,100</u>

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