

FESTIVAL DRAYTON CENTRE

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

30TH NOVEMBER 2021

Company Registration No 07100599

Registered Charity No: 1139372

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES ON THE
UNAUDITED FINANCIAL STATEMENTS OF FESTIVAL DRAYTON CENTRE**

This report is made to the charity's trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the charity's trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work or for this report.

Independent Examiner's Report to the Trustees of Festival Drayton Centre

I report on the accounts of the company for the year ended 30th November 2021 which are set out on pages 1 to 5.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:-

- . examine the accounts under section 145 of the 2011 Act;
- . follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- . state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention;

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities SORP (FRS102);have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roger Dodington

**Mr Roger Dodington FCCA
STUBBS PARKIN SOUTH
CHARTERED ACCOUNTANTS**

**28 CHESHIRE STREET
MARKET DRAYTON
SHROPSHIRE**

Date: 5th May 2022

FESTIVAL DRAYTON CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED
30TH NOVEMBER 2021

CONSTITUTION

Festival Drayton Centre is a non-profit making organisation and became a registered charity, No. 516004, on 24th January 1985 to run the Festival Drayton Town Centre Village Hall. The charity has subsequently been replaced by a charity in the same name but with No. 1139372.

PRINCIPAL ACTIVITIES

The group was formed to run the village hall for the use of the inhabitants of the parishes of Market Drayton and Little Drayton in the county of shropshire without distinction of political religious or other opinions including use for meetings, lectures, classes and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

TRUSTEES

The trustees are as follows:-

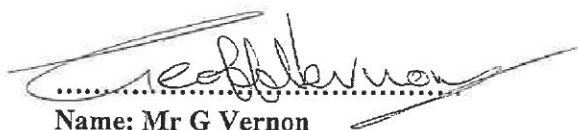
Mr G Vernon
Mr P J Morris
Mrs A Parrotte
Mrs P Holland
Mrs J Crewe
Mrs C M Faul

OFFICERS

The officers of the charity are as follows:-

Chairman	Mr G Vernon
Secretary	Mrs P Holland

BY ORDER OF THE TRUSTEES


.....
Name: Mr G Vernon

Date: 5th May 2022

FESTIVAL DRAYTON CENTRE**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME &
EXPENDITURE ACCOUNT) FOR THE YEAR ENDED****30TH NOVEMBER 2021**

		<u>2021</u>	<u>2020</u>
		Unrestricted	
		Funds	Total
	<u>Note</u>	<u>£</u>	<u>£</u>
Incoming Resources			
Donations, subscriptions & similar incoming resources	2	89,531	89,531
			107,801
Investment Income & Interest			
Bank interest		770	770
			1,073
Total Incoming Resources		<u>90,301</u>	<u>90,301</u>
			<u>108,874</u>
Resources Expended			
Management & administration expenditure	3	137,806	137,806
			178,943
Total Resources Expended		<u>137,806</u>	<u>137,806</u>
			<u>178,943</u>
Net Incoming Resources			
Net Surplus/(Deficit) For The Year		(47,505)	(47,505)
			(70,069)
FUND BALANCES BROUGHT FORWARD		1,315,557	1,315,557
			1,385,626
TOTAL FUNDS CARRIED FORWARD		<u>1,268,052</u>	<u>1,268,052</u>
			<u>1,315,557</u>

The annexed notes form part of these financial statements.

FESTIVAL DRAYTON CENTRE**BALANCE SHEET AS AT 30TH NOVEMBER 2021**

		<u>2021</u>	<u>2020</u>
		Unrestricted	
	<u>Note</u>	Funds	Total
		£	£
Fixed Assets			
Tangible assets	4	982,404	982,404
Current Assets			
Share Capital - Festival Drayton Centre Ltd		2	2
Debtors and Prepayments		17,319	17,319
VAT Debtor		-	-
Festival Drayton Centre Limited		5,314	5,314
Lloyds TSB bank balance		28,457	28,457
Building Society account		252,335	252,335
		<u>303,427</u>	<u>303,427</u>
Current Liabilities			
Creditors - amounts falling due within one year	5	<u>(17,779)</u>	<u>(17,779)</u>
Net Current Assets		<u>285,648</u>	<u>285,648</u>
Net Assets		<u>1,268,052</u>	<u>1,268,052</u>
Funds	6	<u>1,268,052</u>	<u>1,268,052</u>

The notes on pages 4 to 5 form part of these accounts.

For the year ending 30th November 2021 the Charity was entitled to exemption from audit under section 477 (1) of the Companies Act 2006.

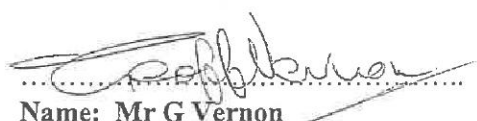
Directors responsibilities:-

- i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- ii) The directors acknowledge their responsibilities for ensuring the Charity keeps accounting records which comply with section 386; and
- iii) preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and its profit and loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the Charity.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on the 5th May 2022.

ON BEHALF OF THE TRUSTEES


Name: Mr G Vernon

Date: 5th May 2022

The annexed notes form part of these financial statements.

FESTIVAL DRAYTON CENTRE**NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30TH NOVEMBER 2021****1 Accounting Policies**

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The Company is a Private Company limited by guarantee and was incorporated in England. The registered office is at Frogmore Road, Market Drayton, Shropshire, TF9 3AX.

**2 Donations, Subscriptions & Similar
Incoming Resources**

	<u>2021</u>		<u>2020</u>
	Unrestricted	Total	
	£	£	£
Bingo	-	-	693
Fundraising	54	54	-
400 Club	1,000	1,000	1,500
Sundry donations	8,381	8,381	10,073
Donation from FDC Trading Ltd	5,314	5,314	14,679
Service charges - FDC Trading Ltd	17,778	17,778	30,000
Grants	57,004	57,004	50,856
	<u>89,531</u>	<u>89,531</u>	<u>107,801</u>

3 Management & Administration Expenditure

	<u>2021</u>		<u>2020</u>
	Unrestricted	Total	
	£	£	£
Wages (including pension)	62,919	62,919	90,553
Electricity and gas	6,041	6,041	10,863
Water rates	660	660	3,263
Insurance	4,232	4,232	4,160
Building maintenance work	9,192	9,192	12,043
Hygiene and toilet services	1,782	1,782	1,113
Accountancy costs	950	950	950
Bank charges	233	233	93
Depreciation	51,287	51,287	55,448
Miscellaneous expenses	510	510	457
	<u>137,806</u>	<u>137,806</u>	<u>178,943</u>

The average number of employees was 5.

FESTIVAL DRAYTON CENTRE**NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30TH NOVEMBER 2021 (Continued...)****4 TANGIBLE FIXED ASSETS**

	<u>Land & Buildings</u>	<u>Equipment & Interiors</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
Cost				
At 1st December 2020	1,282,330	170,336	319,239	1,771,905
Additions	-	2,275	-	2,275
Disposals	-	-	-	-
At 30th November 2021	<u>1,282,330</u>	<u>172,611</u>	<u>319,239</u>	<u>1,774,180</u>
Depreciation				
At 1st December 2020	414,910	158,631	166,948	740,489
Charge for the year	25,647	2,796	22,844	51,287
At 30th November 2021	<u>440,557</u>	<u>161,427</u>	<u>189,792</u>	<u>791,776</u>
Net Book Value				
At 30th November 2021	<u>841,773</u>	<u>11,184</u>	<u>129,447</u>	<u>982,404</u>
At 30th November 2020	<u>867,420</u>	<u>11,705</u>	<u>152,291</u>	<u>1,031,416</u>

5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021</u>	<u>2020</u>
	£	£
Creditors and accruals	14,786	11,476
VAT creditor	1,282	-
PAYE creditor	645	465
	<u>16,713</u>	<u>11,941</u>

6 FUNDS

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	£	£	£
Funds	-	1,268,052	1,268,052
	<u>-</u>	<u>1,268,052</u>	<u>1,268,052</u>