



Trustees Annual Report

&

Financial Statements

For the year ended 31st March 2025

Reference and administrative details

For the year ended 31 March 2025

Company number: 7334536

Charity number: 1139362

Registered Office and Operational Address

40 Ling House
Long Ley
Heath Town
Wolverhampton
WV10 0HH

Trustees

Trustees who are also directors under company law, who served during the year and up to date of this report as follows:

Chair: Sr Margaret Walsh
Mrs Joanne Watters
Ms Catherine Penman
Ms Verrona Woodley – September 2024
Mr Saber Ghafoor
Sister Patricia Armato
Rev Melvyn Harwood
Mrs Emily Hughes

Principal staff

Ms Lisa Storey Company Secretary/Chief Executive Officer

Bankers

Lloyds Bank plc
Queen Square
Wolverhampton
WV1 1RF

Independent Examiner

Manley and Co Chartered Accountants
696 Yardley Wood Road
Birmingham.
B13 0HY

Report of Chair of Trustee Board – Sister Margaret Walsh

In January 2025, Pope Francis launched the Jubilee Year of Hope. Isn't it extraordinary that the Hope Community is also celebrating a jubilee in October 2025? We will have achieved 40 years of being a project inspired and guided by the Christian concept of Hope. Through many challenges but also countless joyful moments, we've stayed rooted in the Heath Town community. As the trustee report for our Hope AGM shows, this past year continued that journey.

It was an especially challenging year for the staff and volunteers at Hope. Funding constraints made it difficult to retain and recruit team members, especially as demand for support grew. Queues lengthened—both of those seeking practical help and those eager to participate in Hope's wide-ranging activities. Yet, in the face of these pressures, the Hope Team remained steadfast. They continued to offer a warm welcome and found creative ways to respond to the needs of countless individuals and families in need.

This report highlights the remarkable efforts made to recruit and train volunteers and key staff, forming a dedicated team that played a vital role in the project's success. I was especially pleased to note that many of those who joined the project are tenants from the estate.

Fundraising is an ongoing challenge. The project is blessed to have a manager, Lisa, who works tirelessly and with great creativity to ensure that the project can keep essential activities going. Lisa continually surprises us with new and very relevant initiatives, which are often so much fun! We are grateful to the many generous donors who continue to support the project with practical items and with financial donations. Special thanks to Fr. David, who walked the Camino and secured a lot of funding for Hope, especially from St. Patrick's Parish.

When we set up the Hope Community 40 years ago, asylum seekers and refugees were not part of the estate. Today, the landscape has changed significantly, and we are now befriending many asylum seekers. There are new challenges—among them, language barriers, limited access to employment, and the transient nature of this community. It is very difficult, especially in those times when we're unable to offer the support they need. And just as we begin to make progress, they are often relocated without notice, leaving no opportunity for continuity or closure. We are grateful that in January 2025, the Smallwood Trust's Urgent Women's Support Fund grant gave us 3 years funding to support women from refugee and migrant communities which helps us to navigate the cost-of-living crisis.

We are always trying to recruit new trustees to the Board of Management at Hope. This past year we welcomed three new trustees: Emily, Mel, and Simran. We were also joined by two new members of staff – Naomi, who is the Breaking Bread Coordinator (clothes and food) and Jack, the Centre Coordinator. Two members of the staff team celebrated significant milestones: Lisa – 5 years and Margaret 15 years. We are thanking God for you all and asking for blessings of His peace on you and your loved ones.

As we celebrate 40 years of the Hope Community during the Jubilee Year of Hope proclaimed by Pope Francis, we are reminded that a jubilee is a time of grace, renewal, and commitment to justice. It is a call to be signs of hope in a world marked by uncertainty and suffering. In the spirit of the Jubilee, we recommit ourselves to walking alongside the poor, the marginalised, and the stranger, offering welcome, dignity, and solidarity. May this jubilee milestone renew our courage to dream, to serve, and to build a future rooted in the Gospel promise: that hope does not disappoint.

Sr. Margaret Walsh IJS (September 2025)

The Trustees present their report and the examined financial statements for the year ended 31 March 2024

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and reporting Charities (SORP 2005).

Structure

Hope Community Project (Wolverhampton) is a charitable company limited by guarantee incorporated on 3rd August 2010 and registered as a charity on 17th December 2010. The charity was established under a memorandum of association which established the objects and powers of the organisation and is governed under its articles of association. Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The Charity operates in England and Wales and the Trustees give their time voluntarily.

Recruitment, Appointment and Training of Trustees

The Charity looks for Trustees who are committed to working with the poor and most marginalised people in the area. When appointing new Trustees we try to ensure that there is a good balance of skills and experience, ethnicity and cultural background, gender and disability to contribute to the effective operation and management of the Charity. We promote advertise for new Trustees externally as per our Equalities and Diversity Action Plan. Appointments are made by the board in line with identified skills gaps in the existing board or through retirement. New trustees undergo an induction, managed by the Hope Manager, into their responsibilities, the varied activities and the ethos of the organisation. Professional advice is made available to the trustees at all times and appropriate trustees training is provided.

Organisational Structure

Occasionally the board delegates specific issues and decisions to a small group of trustees when deemed appropriate. The board of trustees sets the strategic direction of the organisation and approves annual budgets. Implementation and day to day management is

delegated to the Manager and through her to the staff team. The board constantly reviews its governance structure to ensure it complies with best practice and is committed to achieving compliance with the Good Governance Code.

Governance and Internal Controls

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The systems of internal controls are designed to provide reasonable, but not absolute, assurance against misstatement or loss. They include:

- A strategic plan and annual budget approved by the trustees.
- Regular consideration by the trustees of the financial results, variances from budgets, non-financial indicators and benchmarking reviews.
- Delegation of authority, segregation of duties and formal supervision structures.

The Trustees review the aims, objectives and activities of the charity regularly, to ensure that they remain focussed and with the Objects. This report summarises the results of the last year. The Trustees have considered the public benefit offered by the Charity and considered how the future activities will contribute to the aims and objectives which have been set. The focus of the Charity is community and all activities are for public benefit. The Trustees have referred to the Charity Commission Guidance on Public Benefit in reaching this view.

Objectives and Activities

Our mission is to integrate and help build a successful multi-cultural community where the gifts of each individual are recognised, valued and appreciated. At Hope Community Project our aims are to seek out, reach and support the most isolated, vulnerable and disadvantaged people in the community, particularly those on the margins who struggle with day to day living and to be accepted by society as a whole.

We offer a hand of friendship and an independent package of support dependent on their needs. We do preventative work with young people at risk of becoming involved with gangs and the criminal justice system, support families with their children, support the elderly, organise trips and outings, teach English, support women and create opportunities to improve relationships between different generations.

How we work

We engage local people by reaching out to them in the community. Our staff and volunteers regularly (this way of working has recently been reinstated following the easing of Covid restrictions) walking around the estates, knocking doors and talking to people. We are a

visible part of the community and go to those who need support rather than waiting for them to find us.

We have adopted the following three principles in all that we do:

- **Reach** – engage everybody and anyone with respect and dignity ensuring inclusivity, diversity and equality.
- **Listen**– develop relationships, identify issues, interests, passions, potential leaders and volunteers
- **Connect** – build bridges between different groups of people, celebrate diversity and culture

We are also very aware that *Hope Community* cannot be everything to everyone – we are not always equipped or qualified to support people with some of the complex issues they present with. This includes immigration advice, domestic abuse, mental illness and alcohol and substance misuse. Unfortunately, these issues are widespread in the community. We have extensive knowledge and networks across Wolverhampton in the voluntary and statutory sector. We make referrals into other services and signpost which helps to broker more positive relationships, especially with statutory services where people struggle to access these.

Our Values

- **Inspirational**
Hope is an inspirational, Christian inspired organisation which is passionate about the Heath Town area. We work in a positive, solution focussed way with the community we serve; seeking to create opportunities for people to develop their full potential.
- **Actively responsive**
Hope speaks to local people and actively responds to local need. We help to remove barriers, build resilience and work with people to improve their lives and the community.
- **Respectful**
Hope works with respect for each other, local people and partner agencies. We are reliable, trustworthy and work in a non-judgemental way.
- **Nurturing**
Hope is a caring organisation. We put people at the centre of all we do. We are here to listen with patience and aim to understand all those we work with.
- **Holistic**

Hope works holistically, with faith, love and fellowship; all central and reflective of our Christian ethos.

- **Welcoming**

Hope is a welcoming, inclusive and non-judgemental organisation. We celebrate diversity within our community and we are at the heart of the community we serve.

Our Services 2024/25 – Overview

Hope Community Project (Wolverhampton) situated in the heart of Heath Town, continues its long-standing mission of providing holistic support to the most vulnerable, isolated and disadvantaged people in the local community. We continue to focus on social participation, integration and removing barriers to help local people improve their lives and strengthen community cohesion.

Based on activities in the 2024/2025 financial period, our core services broadly fall into the following categories:

Crisis Support and Basic Needs

We actively address immediate needs related to poverty:

- **Food Poverty and Insecurity:** Breaking Bread Food Pantry is a low cost food pantry which opens once per week and for a small contribution, it enables our members to choose from a range of fresh and ambient food.

We also distribute emergency food parcels to those in immediate crisis. This is by referral only and provides 3 days' worth of food.

- **Clothing Provision:** This includes sorting and distributing donated items, such as school uniform and new underwear packs by delivering a monthly table top clothes bank and often supports vulnerable groups like asylum-seeking families.
- **Warm Welcome/ Place of Welcome:** Providing a safe, warm space with free drinks, food and charging facilities to encourage connection and social isolation.

Social Inclusion and Wellbeing

A significant focus is placed on reducing social isolation and building community resilience across different demographics. We achieve this by:

- **Outreach and Home Support:** Engaging with the most isolated individuals through door-knocking, befriending and home visits
- **Community Groups:** Facilitating various inclusive groups, activities and events including:

:

- **Lunch Clubs and Friendship Groups**

- **After School Provision**
- **Holiday Clubs**

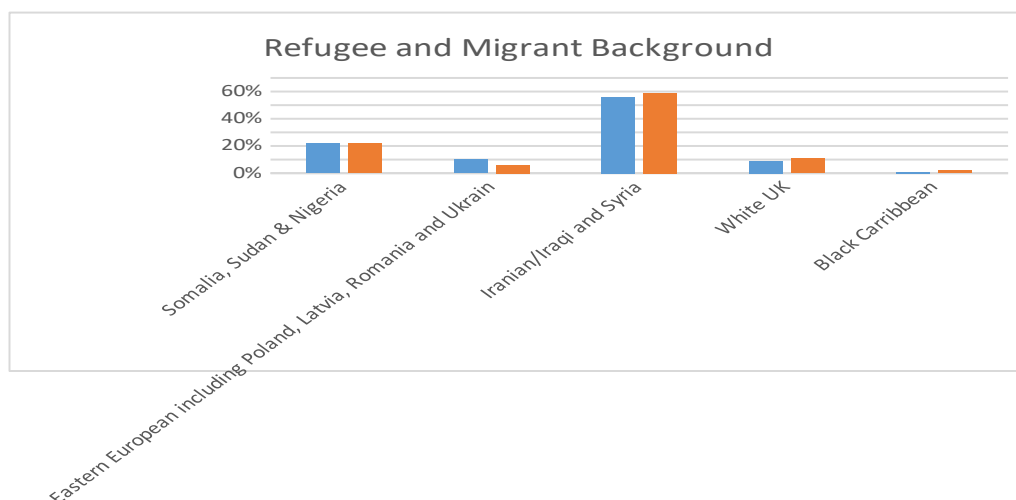
- **Stay and Play**
- **Men's Group**
- **Time to Talk Chatter Group**
- **Well-being Walks**
- **Targeted Support for Migrants:** Here Together supports refugee and asylum-seeking women by building language skills, confidence and interpreting services. It also coordinates assistance with essential items and low level money advice.
- **Education, Employment and Financial Literacy:** We deliver programmes aimed at skill-building and improving economic circumstances.
 - **ESOL (English for Speakers of Other Languages):** In partnership with Wolverhampton Adult Education Service, we offer classes to help people build language skills
 - **Functional Skills and Employability Workshops:** Partnering with education services to provide workshops and training to support individuals in finding work
 - **Volunteering Opportunities:** Providing hands-on work experience
 - **Financial Support:** Offering information sessions and workshops on money management, alongside providing low level advice, benefit checks and accessing grants for individuals

We operate as an essential **grassroots organisation** in Wolverhampton, staff by a small team of 6 and a larger body of dedicated volunteers. Our strengths lie in our ability to **actively respond to local needs**, especially for those on the margins, and to provide comprehensive, integrated support that goes beyond a single issue.

Performance

The number of total beneficiaries in the period between April 2024 and March 2025 was 873, of which 145 were new beneficiaries of Hope's services.

82% of beneficiaries were from refugee and/ or migrant backgrounds. The majority of our service users 56% of clients coming from Kurdish communities (Iraq, Iran and Syria).



Partnership work

Hope Community Project continues to work with a range of partners across Wolverhampton. Including:

- **Wolverhampton Homes** manage and look after more than 21,000 homes on behalf of the City of Wolverhampton Council. We support their tenants in all sorts of ways including accessing grants for individuals to help them furnish their home, through our befriending services aimed at older and isolated clients and our weekly timetable of activities which includes ESOL, IT etc. Our aim is to support people to feel welcome, to make local connections, friends and build social capital which in turn helps to reduce housing turnover.
- **Wolverhampton City Council** – *Hope Community* is often approached by the local authority to help deliver work within the estate because of our unique relationship with local people. .
- **WVSC** - We have a long standing relationship/ partnership with our local voluntary sector council. We receive advice and support around our organisational development, volunteer recruitment and development etc.
- **Heathfield Park CAN** – Hope Community is an active member of The Community Action Network (CAN) Consortium which was formed in December 2018. The vision is to promote equality, diversity, and positive change for the communities of Heath Town, New Park Village, Park Village and Fallings Park through collaboration on the planning, design, and delivery of a comprehensive set of services.
- **Wolverhampton Adult Education Service** deliver our ESOL classes twice a week from our centre.
- **Good Things Foundation** – Hope Community is an active member of the Online Centre Networks and delivers Learn My Way and Make it Click from our centre alongside the National Database.

2025/26 Action Plan

Based on the comprehensive services we provide, the 2025/26 Action Plan should include the development of a 3- Year Strategy which should focus on deepening the impact of core services, securing financial sustainability and formalising the successive, reactive support developed for new community needs.

The 2025/26 Action Plan will prioritise operational stability and lay the groundwork for the development of a 3-Year Strategy by focusing on:

1) Financial Sustainability:

- Developing a Fundraising and Grants Calendar focusing on securing multi-year funding.

- Increase community fundraising efforts including local corporate partnerships, community event
- Develop an Earned Income Strategy for Breaking Bread Food Pantry (Meal Kits) and new areas of work including Spoke and Skills (bikes and bike parts)

2) Formalising Crisis Support:

- Evaluate the current capacity of food pantry and clothing bank
- Formalise and resource the bespoke support for asylum-seeking/ refugee families

3) Community Well-being and Engagement

- Pilot a Volunteer to Employment Pathway to formalise work experience with certified training/ references

4. Infrastructure & Future Planning

- Conduct a Community Needs Assessment through outreach, service user surveys and partners to inform the 3-Year Strategy
- Develop the 3-Year Strategy document including specific KPI's for impact measurement.

Employees

The Trustees are extremely grateful to the 6 staff team and 34 volunteers for their continuing enthusiasm and commitment to the work which ensures that people get the best support at very difficult times in their lives.

The Trustees value the dedication and commitment shown by the volunteers without whom the Charity's work would be greatly reduced. The Trustees are extremely grateful to the Trustees of Father Hudson's Caritas (formerly known as Father Hudson's Care) who are the social care agency of the Archdiocese of Birmingham and provide Hope Community with HR and management support.

Reserves Policy

Hope Community Project's (HCP) policy is to hold sufficient restricted funds in its account to cover salaries, building costs and activity costs for the financial year. In order to plan for a situation where this has not been secured, HCP will work to secure sufficient unrestricted funds to cover salary costs and associated service costs for a period of three months. This allows time for Trustee decisions, including any necessary HR procedures.

For the next financial year this amounts to £25,000. All applications seek to include contributions to core costs.

Signed:Date:

Trustee/ Treasurer/ Chair

Date Approved by the board:

Charity registration number 1139362 (England and Wales)

Company registration number 07334536

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sister M Walsh	
	J S Watters	
	C M Penman	
	Sister Patricia Armato	(Appointed 1 September 2025)
	Emily Pugh	(Appointed 1 September 2025)
	Simran Barard	(Appointed 1 September 2025)
	Rev Melvyn Harwood	(Appointed 1 September 2025)
Charity number (England and Wales)	1139362	
Company number	07334536	
Principal address	40 Ling House Long Hey Heath Town Wolverhampton WV10 0HH	
Registered office	40 Ling House Long Hey Heath Town Wolverhampton WV10 0HH	
Independent examiner	M T Manley & Co Limited 696 Yardley Wood Rd Billesley Birmingham West Midlands B13 0HY	

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

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HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Reserves policy

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Sister M Walsh

J S Watters

C M Penman

Sister Patricia Armato

(Appointed 1 September 2025)

Emily Pugh

(Appointed 1 September 2025)

Simran Barard

(Appointed 1 September 2025)

Rev Melvyn Harwood

(Appointed 1 September 2025)

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

[Details of organisational structure.]

The trustees report was approved by the Board of Trustees.

Sister M Walsh

Trustee

29 September 2025

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

I report to the trustees on my examination of the financial statements of Hope Community Project (Wolverhampton) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M T Manley & Co Limited

696 Yardley Wood Rd

Billesley

Birmingham

West Midlands

B13 0HY

29 September 2025

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	17,135	190,972	208,107	30,643	224,453	255,096
Total income		17,135	190,972	208,107	30,643	224,453	255,096
Expenditure on:							
Charitable activities	4	30,071	176,620	206,691	20,796	224,835	245,631
Total expenditure		30,071	176,620	206,691	20,796	224,835	245,631
Net income/(expenditure)		(12,936)	14,352	1,416	9,847	(382)	9,465
Transfers between funds		1,233	(1,233)	-	6,161	(6,161)	-
Net movement in funds	6	(11,703)	13,119	1,416	16,008	(6,543)	9,465
Reconciliation of funds:							
Fund balances at 1 April 2024		21,287	15,164	36,451	5,279	21,707	26,986
Fund balances at 31 March 2025		9,584	28,283	37,867	21,287	15,164	36,451

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		38,211		36,992	
Creditors: amounts falling due within one year	10	(344)		(541)	
Net current assets			37,867		36,451
The funds of the					
Restricted income funds	11		28,283		15,164
Unrestricted funds	12		9,584		21,287
			37,867		36,451

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 September 2025

Sister M Walsh
Trustee

Company registration number 07334536 (England and Wales)

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	15		1,218		10,006
Net cash generated from investing activities			-		-
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			1,218		10,006
Cash and cash equivalents at beginning of year			36,992		26,986
Cash and cash equivalents at end of year			38,210		36,992

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Hope Community Project (Wolverhampton) is a private company limited by guarantee incorporated in England and Wales. The registered office is 40 Ling House, Long Hey, Heath Town, Wolverhampton, WV10 0HH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	17,135	190,972	208,107	30,643	224,453	255,096

4 Expenditure on charitable activities

	Heading #ac982 2025 £	Heading #ac982 2024 £
Direct costs		
Share of support and governance costs (see note 5)		
Support	206,691	245,631
Analysis by fund		
Unrestricted funds	30,071	20,796
Restricted funds	176,620	224,835
	206,691	245,631

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Support costs allocated to activities

	2025 £	2024 £
Staff costs	120,291	120,671
Insurance	286	847
Light and heat	10,640	18,848
Marketing and publicity	200	500
Computer costs	12,197	11,502
Client activities	38,629	47,242
Sessional workers	7,350	18,051
Volunteer expenses	2,470	8,784
Legal and professional	4,743	8,715
Project management	5,000	7,724
Sundries	3,405	747
Governance costs	1,480	2,000
	<u>206,691</u>	<u>245,631</u>
Analysed between:		
Heading #ac982	<u>206,691</u>	<u>245,631</u>

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,480</u>	<u>2,000</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>6</u>	<u>6</u>
Employment costs	2025 £	2024 £
Wages and salaries	<u>120,291</u>	<u>120,671</u>

There were no employees whose annual remuneration was more than £60,000.

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	344	541

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
NLCF Reaching Communities	876	-	-	(876)	-
Heath Town Works	-	112,010	(112,849)	839	-
A4All	235	-	-	(235)	-
Eveson Charitable Trust	10,849	-	(10,849)	-	-
Heathfield Park CAN	-	12,117	(12,117)	-	-
ACT435	240	2,875	(1,810)	(105)	1,200
Girls Allowed	507	-	-	(507)	-
McCarthy and Stone	267	-	-	(267)	-
Community Cohesion Fund	-	7,100	-	-	7,100
A4All 2	-	18,757	(6,134)	-	12,623
Give As You Live	-	299	-	-	299
Holiday & Food	77	-	-	(77)	-
Know Your Neighbourhood	2,109	22,499	(24,608)	-	-
Women's Urgent Support Fund	-	10,000	(2,939)	-	7,061
YO!	-	5,315	(5,315)	-	-
WCVA	3	-	-	(3)	-
	15,164	190,972	(176,620)	(1,233)	28,283

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
NLCF Reaching Communities	9,607	104,524	(113,254)	-	877
Heart of England	426	-	-	(426)	-
A4All	2,112	10,001	(9,765)	(2,113)	235
Eveson Charitable Trust	1,209	15,000	(4,147)	(1,213)	10,849
Heathfield Park CAN	3,458	12,117	(15,575)	-	-
ACT435	1,736	1,435	(2,931)	-	240
JJH Rausing	2,409	-	-	(2,409)	-
McCarthy and Stone	750	-	(483)	-	267
Dudley Building Society	-	535	(535)	-	-
HAF Holiday and Food	-	24,493	(24,416)	-	77
Girls Allowed	-	742	(235)	-	507
KYN - Know Your Neighbourhood	-	22,499	(20,390)	-	2,109
National Grid	-	7,823	(7,823)	-	-
Cost of Living	-	25,034	(25,034)	-	-
WVCA	-	250	(247)	-	3
	<u>21,707</u>	<u>224,453</u>	<u>(224,835)</u>	<u>(6,161)</u>	<u>15,164</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	<u>21,287</u>	<u>17,135</u>	<u>(30,071)</u>	<u>1,233</u>	<u>9,584</u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	<u>5,279</u>	<u>30,643</u>	<u>(20,796)</u>	<u>6,161</u>	<u>21,287</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Current assets/(liabilities)	9,584	28,283	37,867
	<u>9,584</u>	<u>28,283</u>	<u>37,867</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	21,287	15,164	36,451
	<u>21,287</u>	<u>15,164</u>	<u>36,451</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

15 Cash generated from operations	2025 £	2024 £
Surplus for the year	1,416	9,465
Movements in working capital:		
(Decrease)/increase in creditors	(198)	541
Cash generated from operations	<u>1,218</u>	<u>10,006</u>

16 Analysis of changes in net funds

The had no material debt during the year.

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

I report to the trustees on my examination of the financial statements of Hope Community Project (Wolverhampton) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



M T Manley & Co Limited

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Birmingham

West Midlands

B13 0HY

29 September 2025