



Trustees Annual Report

&

Financial Statements

For the year ended 31st March 2024

Reference and administrative details

For the year ended 31 March 2024

Company number: 7334536

Charity number: 1139362

Registered Office and Operational Address

40 Ling House
Long Ley
Heath Town
Wolverhampton
WV10 0HH

Hope Community Project (Wolverhampton)
Registered in England and Wales No. 7334536
Registered Charity No. 1139362

Trustees

Trustees who are also directors under company law, who served during the year and up to date of this report as follows:

Chair: Sr Margaret Walsh
Mrs Joanne Watters
Ms Catherine Penman
Verrona Woodley
Saber Ghafoor
Sister Patricia Armato

Principal staff

Ms Lisa Storey Company Secretary/Project Manager

Bankers

Lloyds Bank plc
Queen Square
Wolverhampton
WV1 1RF

Independent Examiner

Four Oaks Accountancy Service

Report of Chair of Trustee Board

I recently had the opportunity to spend a few hours with the Hope Community Project. It was on a Wednesday. I witnessed the long queue of people waiting for Breaking Bread Food Pantry to open and then observed the warmth of the welcome provided by the staff and volunteers. Their commitment to the most vulnerable individuals and families was clearly demonstrated. It was also wonderful to see how the team cared for one another and enjoyed each other's company. Last year, 1,200 people were supported with food and hygiene products; 1,045 emergency parcels were given out or delivered to people in their homes.

Almost 40 years ago, we came to the estate hoping to walk with the people and learn from them. Our priority was to be with the most vulnerable and isolated. Following the example of Blessed Nicolas Barre, who founded the Infant Jesus Sisters in 16th-century France, we chose to reach out and find people rather than wait for them to come to us. It is very pleasing to know that forty years later, the focus on the most isolated and excluded remains at the heart of the Hope Community Project, and outreach continues to be a key strategy.

A dedicated team of staff and volunteers do the project's work. They have the support of Fr. Hudson's Care and a committed Board of Trustees. Much of what happens depends on successful fundraising. The National Lottery has been very generous and supportive. Many families living on the estate are relatively new to life in the UK; Hope Community has many activities to address their needs.

'Know your Neighbour' funding for a 'Together Here' project aims to welcome the stranger and helps them to feel more settled in Heath Town. There is a Chatter Group where women can practice their English and have fun together, and now the men have their own talking group: 'Mandem Meet Up Wolves.'

Hope Community makes many efforts to enable people to find work. National Lottery Community Fund—Heath Town Works, has been instrumental in supporting people to move closer to the job markets.

The children aren't forgotten either! HCP has a weekly food club where the children can cook and eat together, and there are always school holiday play schemes. 120 children attended their Summer Fun programme last year, funded by Holiday and Food. They also had their own 'Heath Town Beach'. 3,017 visitors came over three days. I was one of them, and it was a fantastic sight. We couldn't be further away from the nearest beach, but we had plenty of sand, sunshine, music, and food.

I recommend the following report. It demonstrates how well the Hope Community fulfils its charitable objectives and, in doing so, brings comfort and hope to many individuals and families.

May God continue to bless the Hope Community Project, the families in the neighbourhood, and its many benefactors, with His peace, joy, and hope.

'Be at peace. Do not be afraid. God's ways can be strange and surprising.' (Blessed Nicolas Barré Letter 8)

The Trustees present their report and the examined financial statements for the year ended 31 March 2024

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and reporting Charities (SORP 2005).

Structure

Hope Community Project (Wolverhampton) is a charitable company limited by guarantee incorporated on 3rd August 2010 and registered as a charity on 17th December 2010. The charity was established under a memorandum of association which established the objects and powers of the organisation and is governed under its articles of association. Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The Charity operates in England and Wales and the Trustees give their time voluntarily.

Recruitment, Appointment and Training of Trustees

The Charity looks for Trustees who are committed to working with the poor and most marginalised people in the area. When appointing new Trustees we try to ensure that there is a good balance of skills and experience, ethnicity and cultural background, gender and disability to contribute to the effective operation and management of the Charity. We promote advertise for new Trustees externally as per our Equalities and Diversity Action Plan. Appointments are made by the board in line with identified skills gaps in the existing board or through retirement. New trustees undergo an induction, managed by the Hope Manager, into their responsibilities, the varied activities and the ethos of the organisation. Professional advice is made available to the trustees at all times and appropriate trustees training is provided.

Organisational Structure

Occasionally the board delegates specific issues and decisions to a small group of trustees when deemed appropriate. The board of trustees sets the strategic direction of the organisation and approves annual budgets. Implementation and day to day management is delegated to the Manager and through her to the staff team. The board constantly reviews its governance structure to ensure it complies with best practice and is committed to achieving compliance with the Good Governance Code.

Governance and Internal Controls

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The systems of internal controls are designed to provide reasonable, but not absolute, assurance against misstatement or loss. They include:

- A strategic plan and annual budget approved by the trustees.
- Regular consideration by the trustees of the financial results, variances from budgets, non-financial indicators and benchmarking reviews.
- Delegation of authority, segregation of duties and formal supervision structures.

The Trustees review the aims, objectives and activities of the charity regularly, to ensure that they remain focussed and with the Objects. This report summarises the results of the last year. The Trustees have considered the public benefit offered by the Charity and considered how the future activities will contribute to the aims and objectives which have been set. The focus of the Charity is community and all activities are for public benefit. The Trustees have referred to the Charity Commission Guidance on Public Benefit in reaching this view.

Objectives and Activities

Our mission is to integrate and help build a successful multi-cultural community where the gifts of each individual are recognised, valued and appreciated. At Hope Community Project our aims are to seek out, reach and support the most isolated, vulnerable and disadvantaged people in the community, particularly those on the margins who struggle with day to day living and to be accepted by society as a whole.

We offer a hand of friendship and an independent package of support dependent on their needs. We do preventative work with young people at risk of becoming involved with gangs and the criminal justice system, support families with their children, support the elderly, organise trips and outings, teach English, support women and create opportunities to improve relationships between different generations.

How we work

We engage local people by reaching out to them in the community. Our staff and volunteers regularly (this way of working has recently been reinstated following the easing of Covid restrictions) walking around the estates, knocking doors and talking to people. We are a visible part of the community and go to those who need support rather than waiting for them to find us.

We have adopted the following three principles in all that we do:

- **Reach** – engage everybody and anyone with respect and dignity ensuring inclusivity, diversity and equality.

- **Listen**– develop relationships, identify issues, interests, passions, potential leaders and volunteers
- **Connect** – build bridges between different groups of people, celebrate diversity and culture

We are also very aware that *Hope Community* cannot be everything to everyone – we are not always equipped or qualified to support people with some of the complex issues they present with. This includes immigration advice, domestic abuse, mental illness and alcohol and substance misuse. Unfortunately, these issues are widespread in the community. We have extensive knowledge and networks across Wolverhampton in the voluntary and statutory sector. We make referrals into other services and signpost which helps to broker more positive relationships, especially with statutory services where people struggle to access these.

Our Values

- **Inspirational**
Hope is an inspirational, Christian inspired organisation which is passionate about the Heath Town area. We work in a positive, solution focussed way with the community we serve; seeking to create opportunities for people to develop their full potential.
- **Actively responsive**
Hope speaks to local people and actively responds to local need. We help to remove barriers, build resilience and work with people to improve their lives and the community.
- **Respectful**
Hope works with respect for each other, local people and partner agencies. We are reliable, trustworthy and work in a non-judgemental way.
- **Nurturing**
Hope is a caring organisation. We put people at the centre of all we do. We are here to listen with patience and aim to understand all those we work with.
- **Holistic**
Hope works holistically, with faith, love and fellowship; all central and reflective of our Christian ethos.
- **Welcoming**
Hope is a welcoming, inclusive and non-judgemental organisation. We celebrate diversity within our community and we are at the heart of the community we serve.

Our Services 2023/24

In the years since the pandemic and the subsequent Cost of Living crisis the demand for additional services has risen more than ever before. We have never been in the situation

where there have been so many in crisis and poverty which is having an effect on people's mental health and wellbeing.

The number of women who are adversely affected by the two child benefit cap has certainly had a dramatic increase on the number of women accessing our services.

This increased demand for *Hope Community* is a result of cuts to local services as a result of the regeneration, loss of jobs which is causing financial hardship, loss of opportunities which is causing anxiety for the future and a lack of understanding of statutory services which is having an impact on the support people are accessing.

Heath Town houses a large number of migrant and refugee families with this we have 56 different spoken languages within Heath Town. Language barriers have caused feelings of alienation from society and developed a lack of understanding and trust in services. *Hope Community* want to improve engagement with these communities to be able to break down existing barriers and enable social inclusion.

Demand is not just high, the issues people are presenting with are more complex and in crisis, for example, like debt are putting them at risk of homelessness, destitution and poor mental health. The two child benefit cap has certainly had a dramatic impact on the number of women accessing food and the amount we are distributing.

Within Heath Town, there is a cycle of poverty, low educational attainment and aspirations, unemployment and worklessness is a by-product of this cycle. In addition to the impacts of Covid -19, the neighbourhood is undergoing significant physical regeneration, resulting in the community feeling fragmented with the sense of community reaching an all-time low. With the upcoming build of 200 new homes in Heath Town over the next two years we are preparing for the impact that this will have on the needs within the area.

Our mission is to integrate and help build a successful multi-cultural community where the talents of each individual are recognised, valued and appreciated. At *Hope Community* our aims are to seek out, reach and support the most isolated, vulnerable and disadvantaged people in the community, particularly those on the margins who struggle with day to day living and to be accepted by society as a whole.

We achieve this by delivering the following:

To reduce social isolation and loneliness:

- Place of Welcome/ Warm Space
- Stay and Play in partnership
- Friendship Group
- Lunch Club

To engage in positive activities and informal education:

- Chatter Group
- Children and young people's holiday provision including Heath Town Beach

To develop learning and employability skills:

- ESOL
- English/ Maths
- Paediatric First Aid
- Digital skills/ Learn My Way
- Volunteering programme

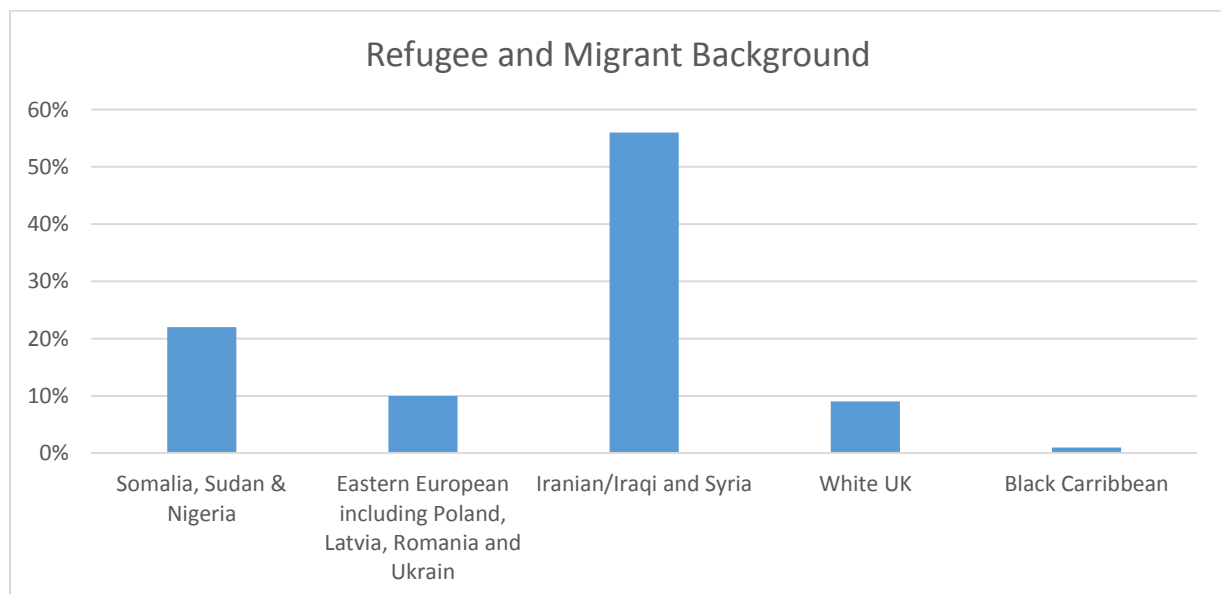
To relieve food poverty and financial difficulties

- Food pantry
- Emergency Food Parcels
- Financial literacy workshops
- Distribution of DWP's Household Support Grant.
- Access to grants for individuals in partnerships with ACTS 435 and Baron Davenport
- Energy/ fuel poverty advice

Performance

The number of total beneficiaries in the period between April 2023 and March 2024 was 690, of which 187 were new beneficiaries of Hope's services.

78% of beneficiaries were from refugee and/ or migrant backgrounds. In 2022/23 the majority of our service users were from African backgrounds but in 2023/24 this has changed with 56% of clients coming from Kurdish communities (Iraq, Iran and Syria).



Partnership work

Hope Community Project continues to work with a range of partners across Wolverhampton. Including:

- **Wolverhampton Homes** manage and look after more than 21,000 homes on behalf of the City of Wolverhampton Council. We support their tenants in all sorts of ways including accessing grants for individuals to help them furnish their home,

through our befriending services aimed at older and isolated clients and our weekly timetable of activities which includes ESOL, IT etc. Our aim is to support people to feel welcome, to make local connections, friends and build social capital which in turn helps to reduce housing turnover.

- **Wolverhampton City Council** – *Hope Community* is often approached by the local authority to help deliver work within the estate because of our unique relationship with local people. For example, we recently delivered Local Support Grants.
- **WVSC** - We have a long standing relationship/ partnership with our local voluntary sector council. We receive advice and support around our organisational development, volunteer recruitment and development etc.
- **Heathfield Park CAN** – *Hope Community is an active member of* The Community Action Network (CAN) Consortium which was formed in December 2018 and brings together seven local organisations, comprising of voluntary-run community groups, not-for-profit organisations, faith communities and charitable organisations. Our vision is to promote equality, diversity, and positive change for the communities of Heath Town, New Park Village, Park Village and Fallings Park through collaboration on the planning, design, and delivery of a comprehensive set of services.
- **Wolverhampton Adult Education Service** deliver our ESOL classes twice a week from our centre.
- **Good Things Foundation** – Hope Community is an active member of the Online Centre Networks and delivers Learn My Way and Make it Click from our centre alongside the National Database.
- **Refugee and Migrant Centre** – we have a robust referral mechanism for clients who need more specialist support around immigration and citizenship.

2023/24 Action Plan

- Continue to develop services in response to the needs and wants of the local community and which support people through the ongoing Cost of Living Crisis and which are accessible and meet the needs of a diverse community
- Continue to map community assets and needs analysis survey enabling Hope to ensure it respond to the direct need of the community and in particular the needs of refugee and migrant communities
- Continue to build on the strong partnerships and collaborations with other service deliver partners across the city.
- Support local parish activities and develop our connections with other local faith-based establishments.
- Recruit new trustees and continue to develop a strong and diverse board of trustees.
- Develop Hope's digital presence - over the next 5 years, we want Hope Community to build on its reputation and have a much broader impact by developing robust digital strategies, to design new comprehensive tools to promote our project and support social change.

- Secure further funding which will enable Hope Community to have a presence within Heath Town and develop its capacity to deliver services that meet the needs of the community

Employees

The Trustees are extremely grateful to the 5 staff team and 32 volunteers for their continuing enthusiasm and commitment to the work which ensures that people get the best support at very difficult times in their lives.

The Trustees value the dedication and commitment shown by the volunteers without whom the Charity's work would be greatly reduced. The Trustees are extremely grateful to the Trustees of Father Hudson's Care (formerly known as Father Hudson's Society) Father Hudson's Care are the social care agency of the Archdiocese of Birmingham and provide Hope Community with HR and management support.

Reserves Policy

Hope Community Project's (HCP) policy is to hold sufficient restricted funds in its account to cover salaries, building costs and activity costs for the financial year .In order to plan for a situation where this has not been secured, HCP will work to secure sufficient unrestricted funds to cover salary costs and associated service costs for a period of three months. This allows time for Trustee decisions, including any necessary HR procedures.

For the next financial year this amounts to £25,000. The year 2023/24 has been a better year for securing restricted funds and building up unrestricted funds. All applications seek to include contributions to core costs.

Signed:**Date:**

Trustee/ Treasurer/ Chair

Date Approved by the board:

REGISTERED COMPANY NUMBER: 07334536 (England and Wales)
REGISTERED CHARITY NUMBER: 1139362

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

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FOR THE YEAR ENDED 31 MARCH 2024**

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HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07334536 (England and Wales)

Registered Charity number

1139362

Registered office

40 Ling House
Long Ley
Heath Town
Wolverhampton
WV10 0HH

Trustees

C M Penman
M Walsh
J S Watters
V B Woodley
P Armato
S Ghafoor

Company Secretary

L M V Storey

Independent Examiner

Michael John Rudd
Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

Independent examiner's report to the trustees of Hope Community Project (Wolverhampton) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael John Rudd

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

Date:

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		<u>30,644</u>	<u>224,453</u>	<u>255,097</u>	<u>157,436</u>
EXPENDITURE ON					
Charitable activities	2	<u>20,796</u>	<u>224,836</u>	<u>245,632</u>	<u>154,985</u>
NET INCOME/(EXPENDITURE)		9,848	(383)	9,465	2,451
Transfers between funds	7	<u>6,157</u>	<u>(6,157)</u>	<u>-</u>	<u>-</u>
Net movement in funds		16,005	(6,540)	9,465	2,451
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>5,279</u>	<u>21,707</u>	<u>26,986</u>	<u>24,535</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>21,284</u></u>	<u><u>15,167</u></u>	<u><u>36,451</u></u>	<u><u>26,986</u></u>

The notes form part of these financial statements

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**BALANCE SHEET****31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	5	(679)	679	-	679
Cash at bank and in hand		<u>16,429</u>	<u>20,563</u>	<u>36,992</u>	<u>32,385</u>
		15,750	21,242	36,992	33,064
CREDITORS					
Amounts falling due within one year	6	<u>5,537</u>	<u>(6,078)</u>	<u>(541)</u>	<u>(6,078)</u>
NET CURRENT ASSETS		<u>21,287</u>	<u>15,164</u>	<u>36,451</u>	<u>26,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,287</u>	<u>15,164</u>	<u>36,451</u>	<u>26,986</u>
NET ASSETS		<u>21,287</u>	<u>15,164</u>	<u>36,451</u>	<u>26,986</u>
FUNDS	7				
Unrestricted funds				21,284	5,279
Restricted funds				<u>15,167</u>	<u>21,707</u>
TOTAL FUNDS				<u>36,451</u>	<u>26,986</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CHARITABLE ACTIVITIES

Charitable activities

	2024	2023
	£	£
Staff costs	120,670	81,860
Support costs	<u>124,962</u>	<u>73,125</u>
	<u>245,632</u>	<u>154,985</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>22,078</u>	<u>135,358</u>	<u>157,436</u>
EXPENDITURE ON			
Charitable activities	<u>23,768</u>	<u>131,217</u>	<u>154,985</u>
NET INCOME/(EXPENDITURE)	(1,690)	4,141	2,451
Transfers between funds	<u>3,336</u>	<u>(3,336)</u>	-
Net movement in funds	1,646	805	2,451
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>3,632</u>	<u>20,903</u>	<u>24,535</u>
TOTAL FUNDS CARRIED FORWARD	<u>5,278</u>	<u>21,708</u>	<u>26,986</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	<u>-</u>	<u>679</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1	-
Other creditors	<u>540</u>	<u>6,078</u>
	<u>541</u>	<u>6,078</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	5,279	9,851	6,157	21,287
Restricted funds				
NL Community Fund	9,607	(8,730)	-	877
Heart of England	426	-	(426)	-
Awards 4 All	2,112	236	(2,113)	235
Eveson Charitable Trust	1,209	10,849	(1,209)	10,849
Heathfield Park CAN				
	3,458	(3,458)	-	-
ACTS 435	1,736	(1,496)	-	240
JJH Rausing	2,409	-	(2,409)	-
McCarthy & Stone				
	750	(483)	-	267
WCC Holiday & Food	-	77	-	77
Girls Allowed	-	507	-	507
NL- Know your Neighbourhood	-	2,109	-	2,109
WVCA	-	3	-	3
	<u>21,707</u>	<u>(386)</u>	<u>(6,157)</u>	<u>15,164</u>
TOTAL FUNDS	<u>26,986</u>	<u>9,465</u>	<u>-</u>	<u>36,451</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,644	(20,793)	9,851
Restricted funds			
NL Community Fund	104,524	(113,254)	(8,730)
Awards 4 All	10,001	(9,765)	236
Eveson Charitable Trust	15,000	(4,151)	10,849
Heathfield Park CAN			
	12,117	(15,575)	(3,458)
ACT435	1,435	(2,931)	(1,496)
McCarthy & Stone			
	-	(483)	(483)
Dudley Building Society	535	(535)	-
HAF Holiday and Food	24,493	(24,416)	77
Girls Allowed	742	(235)	507
NL- Know your Neighbourhood	22,499	(20,390)	2,109
National Grid			
	7,823	(7,823)	-
Cost of Living	25,034	(25,034)	-
WVCA	250	(247)	3
	<u>224,453</u>	<u>(224,839)</u>	<u>(386)</u>
TOTAL FUNDS	<u>255,097</u>	<u>(245,632)</u>	<u>9,465</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	3,632	(1,689)	3,336	5,279
Restricted funds				
NL Reaching Communities	-	9,471	136	9,607
Creative Communities - BCA	1,171	-	(1,171)	-
Heart of England	-	426	-	426
BreakBread - Breaking Bread Pantry	165	-	(165)	-
Awards4 All	8,409	(6,297)	-	2,112
Eveson Charitable Trust	9,158	(7,813)	(136)	1,209
Heathfield Park CAN	-	-	-	-
WVSC Stay Connected	2,000	3,458	-	3,458
ACT435	-	-	(2,000)	-
JJH Rausing	-	1,736	-	1,736
McCarthy & Stone	-	2,409	-	2,409
	<u>-</u>	<u>750</u>	<u>-</u>	<u>750</u>
	<u>20,903</u>	<u>4,140</u>	<u>(3,336)</u>	<u>21,707</u>
TOTAL FUNDS	<u>24,535</u>	<u>2,451</u>	<u>-</u>	<u>26,986</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,078	(23,767)	(1,689)
Restricted funds			
NL Reaching Communities	101,634	(92,163)	9,471
Heart of England	2,000	(1,574)	426
William A Cadbury	1,000	(1,000)	-
Awards 4 All	(1)	(6,296)	(6,297)
Eveson Charitable Trust	-	(7,813)	(7,813)
Heathfield Park CAN	-	-	-
Diversionsary Youth	6,059	(2,601)	3,458
ACT435	3,080	(3,080)	-
JJH Rausing	4,675	(2,939)	1,736
McCarthy & Stone	16,161	(13,752)	2,409
	<u>750</u>	<u>-</u>	<u>750</u>
	<u>135,358</u>	<u>(131,218)</u>	<u>4,140</u>
TOTAL FUNDS	<u>157,436</u>	<u>(154,985)</u>	<u>2,451</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	3,632	8,162	9,493	21,287
Restricted funds				
NL Reaching Communities	-	741	136	877
Creative Communities - BCA	1,171	-	(1,171)	-
Heart of England	-	426	(426)	-
BreakBread - Breaking Bread Pantry	165	-	(165)	-
Awards 4 All	8,409	(6,061)	(2,113)	235
Eveson Charitable Trust	9,158	3,036	(1,345)	10,849
WVSC Stay Connected	2,000	-	(2,000)	-
ACT435	-	240	-	240
JJH Rausing	-	2,409	(2,409)	-
McCarthy & Stone	-	-	-	-
	-	267	-	267
WCC Holiday & Food	-	77	-	77
Girls Allowed	-	507	-	507
NL- Know your Neighbourhood	-	2,109	-	2,109
WVCA	-	3	-	3
	<u>20,903</u>	<u>3,754</u>	<u>(9,493)</u>	<u>15,164</u>
TOTAL FUNDS	<u>24,535</u>	<u>11,916</u>	<u>-</u>	<u>36,451</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,722	(44,560)	8,162
Restricted funds			
NL Reaching Communities	206,158	(205,417)	741
Heart of England	2,000	(1,574)	426
William A Cadbury	1,000	(1,000)	-
Awards 4 All	10,000	(16,061)	(6,061)
Eveson Charitable Trust	15,000	(11,964)	3,036
Heathfield Park CAN			
	18,176	(18,176)	-
Diversionary Youth	3,080	(3,080)	-
ACT435	6,110	(5,870)	240
JJH Rausing	16,161	(13,752)	2,409
McCarthy & Stone			
	750	(483)	267
Dudley Building Society	535	(535)	-
WCC Holiday & Food	24,493	(24,416)	77
Girls Allowed	742	(235)	507
NL- Know your Neighbourhood	22,499	(20,390)	2,109
National Grid			
	7,823	(7,823)	-
Cost of Living	25,034	(25,034)	-
WVCA	250	(247)	3
	<u>359,811</u>	<u>(356,057)</u>	<u>3,754</u>
TOTAL FUNDS	<u>412,533</u>	<u>(400,617)</u>	<u>11,916</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>255,097</u>	<u>157,436</u>
Total incoming resources	255,097	157,436
EXPENDITURE		
Raising donations and legacies		
Wages	120,670	81,860
Support costs		
Management		
Insurance	847	559
Light and heat	18,848	17,725
Marketing and publicity	500	99
Computer and related costs	11,502	6,178
Client activities	47,243	24,343
Sessional workers	18,051	7,847
Volunteer expenses	8,784	1,115
Legal and professional	8,716	1,904
Project management	7,724	9,963
Bank charges	<u>-</u>	<u>492</u>
	122,215	70,225
Finance		
Sundries	747	900
Governance costs		
Accountancy and legal fees	<u>2,000</u>	<u>2,000</u>
Total resources expended	<u>245,632</u>	<u>154,985</u>
Net income	<u>9,465</u>	<u>2,451</u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 07334536 (England and Wales)
REGISTERED CHARITY NUMBER: 1139362

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 11
Detailed Statement of Financial Activities	12

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07334536 (England and Wales)

Registered Charity number

1139362

Registered office

40 Ling House
Long Ley
Heath Town
Wolverhampton
WV10 0HH

Trustees

C M Penman
M Walsh
J S Watters
V B Woodley
P Armato
S Ghafoor

Company Secretary

L M V Storey

Independent Examiner

Michael John Rudd
Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

Independent examiner's report to the trustees of Hope Community Project (Wolverhampton) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael John Rudd

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

Date:

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		<u>30,644</u>	<u>224,453</u>	<u>255,097</u>	<u>157,436</u>
EXPENDITURE ON					
Charitable activities	2	<u>20,796</u>	<u>224,836</u>	<u>245,632</u>	<u>154,985</u>
NET INCOME/(EXPENDITURE)		9,848	(383)	9,465	2,451
Transfers between funds	7	<u>6,157</u>	<u>(6,157)</u>	<u>-</u>	<u>-</u>
Net movement in funds		16,005	(6,540)	9,465	2,451
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>5,279</u>	<u>21,707</u>	<u>26,986</u>	<u>24,535</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>21,284</u></u>	<u><u>15,167</u></u>	<u><u>36,451</u></u>	<u><u>26,986</u></u>

The notes form part of these financial statements

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**BALANCE SHEET****31 MARCH 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS	Notes				
Debtors	5	(679)	679	-	679
Cash at bank and in hand		<u>16,429</u>	<u>20,563</u>	<u>36,992</u>	<u>32,385</u>
		15,750	21,242	36,992	33,064
CREDITORS					
Amounts falling due within one year	6	<u>5,537</u>	<u>(6,078)</u>	<u>(541)</u>	<u>(6,078)</u>
NET CURRENT ASSETS		<u>21,287</u>	<u>15,164</u>	<u>36,451</u>	<u>26,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,287</u>	<u>15,164</u>	<u>36,451</u>	<u>26,986</u>
NET ASSETS		<u>21,287</u>	<u>15,164</u>	<u>36,451</u>	<u>26,986</u>
FUNDS	7				
Unrestricted funds				21,284	5,279
Restricted funds				<u>15,167</u>	<u>21,707</u>
TOTAL FUNDS				<u>36,451</u>	<u>26,986</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CHARITABLE ACTIVITIES

Charitable activities

	2024	2023
	£	£
Staff costs	120,670	81,860
Support costs	<u>124,962</u>	<u>73,125</u>
	<u>245,632</u>	<u>154,985</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>22,078</u>	<u>135,358</u>	<u>157,436</u>
EXPENDITURE ON			
Charitable activities	<u>23,768</u>	<u>131,217</u>	<u>154,985</u>
NET INCOME/(EXPENDITURE)	(1,690)	4,141	2,451
Transfers between funds	<u>3,336</u>	<u>(3,336)</u>	-
Net movement in funds	1,646	805	2,451
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>3,632</u>	<u>20,903</u>	<u>24,535</u>
TOTAL FUNDS CARRIED FORWARD	<u>5,278</u>	<u>21,708</u>	<u>26,986</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	<u>-</u>	<u>679</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1	-
Other creditors	<u>540</u>	<u>6,078</u>
	<u>541</u>	<u>6,078</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	5,279	9,851	6,157	21,287
Restricted funds				
NL Community Fund	9,607	(8,730)	-	877
Heart of England	426	-	(426)	-
Awards 4 All	2,112	236	(2,113)	235
Eveson Charitable Trust	1,209	10,849	(1,209)	10,849
Heathfield Park CAN				
	3,458	(3,458)	-	-
ACTS 435	1,736	(1,496)	-	240
JJH Rausing	2,409	-	(2,409)	-
McCarthy & Stone				
	750	(483)	-	267
WCC Holiday & Food	-	77	-	77
Girls Allowed	-	507	-	507
NL- Know your Neighbourhood	-	2,109	-	2,109
WVCA	-	3	-	3
	<u>21,707</u>	<u>(386)</u>	<u>(6,157)</u>	<u>15,164</u>
TOTAL FUNDS	<u>26,986</u>	<u>9,465</u>	<u>-</u>	<u>36,451</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,644	(20,793)	9,851
Restricted funds			
NL Community Fund	104,524	(113,254)	(8,730)
Awards 4 All	10,001	(9,765)	236
Eveson Charitable Trust	15,000	(4,151)	10,849
Heathfield Park CAN			
	12,117	(15,575)	(3,458)
ACT435	1,435	(2,931)	(1,496)
McCarthy & Stone			
	-	(483)	(483)
Dudley Building Society	535	(535)	-
HAF Holiday and Food	24,493	(24,416)	77
Girls Allowed	742	(235)	507
NL- Know your Neighbourhood	22,499	(20,390)	2,109
National Grid			
	7,823	(7,823)	-
Cost of Living	25,034	(25,034)	-
WVCA	250	(247)	3
	<u>224,453</u>	<u>(224,839)</u>	<u>(386)</u>
TOTAL FUNDS	<u>255,097</u>	<u>(245,632)</u>	<u>9,465</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	3,632	(1,689)	3,336	5,279
Restricted funds				
NL Reaching Communities	-	9,471	136	9,607
Creative Communities - BCA	1,171	-	(1,171)	-
Heart of England	-	426	-	426
BreakBread - Breaking Bread Pantry	165	-	(165)	-
Awards4 All	8,409	(6,297)	-	2,112
Eveson Charitable Trust	9,158	(7,813)	(136)	1,209
Heathfield Park CAN	-	-	-	-
WVSC Stay Connected	2,000	3,458	-	3,458
ACT435	-	-	(2,000)	-
JJH Rausing	-	1,736	-	1,736
McCarthy & Stone	-	2,409	-	2,409
	<u>-</u>	<u>750</u>	<u>-</u>	<u>750</u>
	<u>20,903</u>	<u>4,140</u>	<u>(3,336)</u>	<u>21,707</u>
TOTAL FUNDS	<u>24,535</u>	<u>2,451</u>	<u>-</u>	<u>26,986</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,078	(23,767)	(1,689)
Restricted funds			
NL Reaching Communities	101,634	(92,163)	9,471
Heart of England	2,000	(1,574)	426
William A Cadbury	1,000	(1,000)	-
Awards 4 All	(1)	(6,296)	(6,297)
Eveson Charitable Trust	-	(7,813)	(7,813)
Heathfield Park CAN	-	-	-
Diversionsary Youth	6,059	(2,601)	3,458
ACT435	3,080	(3,080)	-
JJH Rausing	4,675	(2,939)	1,736
McCarthy & Stone	16,161	(13,752)	2,409
	<u>750</u>	<u>-</u>	<u>750</u>
	<u>135,358</u>	<u>(131,218)</u>	<u>4,140</u>
TOTAL FUNDS	<u>157,436</u>	<u>(154,985)</u>	<u>2,451</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	3,632	8,162	9,493	21,287
Restricted funds				
NL Reaching Communities	-	741	136	877
Creative Communities - BCA	1,171	-	(1,171)	-
Heart of England	-	426	(426)	-
BreakBread - Breaking Bread Pantry	165	-	(165)	-
Awards 4 All	8,409	(6,061)	(2,113)	235
Eveson Charitable Trust	9,158	3,036	(1,345)	10,849
WVSC Stay Connected	2,000	-	(2,000)	-
ACT435	-	240	-	240
JJH Rausing	-	2,409	(2,409)	-
McCarthy & Stone	-	-	-	-
	-	267	-	267
WCC Holiday & Food	-	77	-	77
Girls Allowed	-	507	-	507
NL- Know your Neighbourhood	-	2,109	-	2,109
WVCA	-	3	-	3
	<u>20,903</u>	<u>3,754</u>	<u>(9,493)</u>	<u>15,164</u>
TOTAL FUNDS	<u>24,535</u>	<u>11,916</u>	<u>-</u>	<u>36,451</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,722	(44,560)	8,162
Restricted funds			
NL Reaching Communities	206,158	(205,417)	741
Heart of England	2,000	(1,574)	426
William A Cadbury	1,000	(1,000)	-
Awards 4 All	10,000	(16,061)	(6,061)
Eveson Charitable Trust	15,000	(11,964)	3,036
Heathfield Park CAN			
	18,176	(18,176)	-
Diversionary Youth	3,080	(3,080)	-
ACT435	6,110	(5,870)	240
JJH Rausing	16,161	(13,752)	2,409
McCarthy & Stone			
	750	(483)	267
Dudley Building Society	535	(535)	-
WCC Holiday & Food	24,493	(24,416)	77
Girls Allowed	742	(235)	507
NL- Know your Neighbourhood	22,499	(20,390)	2,109
National Grid			
	7,823	(7,823)	-
Cost of Living	25,034	(25,034)	-
WVCA	250	(247)	3
	<u>359,811</u>	<u>(356,057)</u>	<u>3,754</u>
TOTAL FUNDS	<u>412,533</u>	<u>(400,617)</u>	<u>11,916</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>255,097</u>	<u>157,436</u>
Total incoming resources	255,097	157,436
EXPENDITURE		
Raising donations and legacies		
Wages	120,670	81,860
Support costs		
Management		
Insurance	847	559
Light and heat	18,848	17,725
Marketing and publicity	500	99
Computer and related costs	11,502	6,178
Client activities	47,243	24,343
Sessional workers	18,051	7,847
Volunteer expenses	8,784	1,115
Legal and professional	8,716	1,904
Project management	7,724	9,963
Bank charges	<u>-</u>	<u>492</u>
	122,215	70,225
Finance		
Sundries	747	900
Governance costs		
Accountancy and legal fees	<u>2,000</u>	<u>2,000</u>
Total resources expended	<u>245,632</u>	<u>154,985</u>
Net income	<u><u>9,465</u></u>	<u><u>2,451</u></u>

This page does not form part of the statutory financial statements