



Trustees Annual Report

&

Financial Statements

For the year ended 31st March 2023

Reference and administrative details

For the year ended 31 March 2023

Company number: 7334536

Charity number: 1139362

Registered Office and Operational Address

40 Ling House
Long Ley
Heath Town
Wolverhampton
WV10 0HH

Hope Community Project (Wolverhampton)
Registered in England and Wales No. 7334536
Registered Charity No. 1139362

Trustees

Trustees who are also directors under company law, who served during the year and up to date of this report as follows:

Chair: Sr Margaret Walsh
Mrs Joanne Watters
Ms Catherine Penman
Verrona Woodley
Saber Ghafoor
Sister Patricia Armato

Principal staff

Ms Lisa Storey Company Secretary/Project Manager

Bankers

Lloyds Bank plc
Queen Square
Wolverhampton
WV1 1RF

Independent Examiner

Four Oaks Accountancy Service

Report of Chairperson of Trustee Board

Report of Chairperson of Trustee Board

Albeit that Heath Town Beach took place during the summer of 2023, I had the opportunity to join the 'beach party' in the heart of Heath Town. This was organised by Hope Community Project and they were able to do so, thanks to the National Lottery Community Fund awarded in April, 2022. Hundreds of children had such a good time playing in the sand, dancing on the stage and visiting the many food and craft stalls. I noted how multi-cultural the population of the estate has become and it was just lovely to see so many able to enjoy these extraordinary facilities together. I met some mothers and grandmothers who have always lived on the estate. They shared heart-warming stories of their experience of the Hope Community; some were our first friends and supporters in the 1980s. It is wonderful that the Project continues to share joy, friendship, creativity and support with those in the neighbourhood.

It is also pleasing to know that many of those who, at an earlier stage, needed the support of the Hope Community, are now so involved in helping others to feel supported and included. As I was leaving, a very thin and rather dishevelled young man caught my attention; he was walking along and eating from a bag of food which he had just picked up from Hope. It was another example of how the Project continues to feed the hungry no matter how busy they are with other commitments.

This report shows the continuing evolution of the project. I believe that the on-going story of Hope is testament to the skills, and commitment of staff and volunteers. They depend on the support of benefactors, funding bodies, local partnerships, in the Trustees, and in the dedicated support of Fr Hudson's Care.

The report demonstrates that the charitable purposes for which the project was established are being fulfilled. At our last Annual General Meeting we were hoping to increase our staffing levels and have more volunteers so that we would be better able to do more outreach to the local community, its churches and other agencies. With the tireless efforts of our manager and the team, plus the best advice and support from Fr. Hudson's Care, we are now in a much better place to realise the hopes we had last year. Thanks to generous funding, a Learning and Development Coordinator has been employed; we also have a Money Advice Coordinator, a Community Connector and a Volunteer Coordinator to deliver Heath Town Works and finally an Older People's Worker was appointed in March 2023.

The Project also received a well-deserved recognition, 'Investing in Volunteers Awards' from NCVO in January 2023.

Having more representation and diversity on the Board continues to be an ongoing challenge; however, we have plenty of reasons to hope that we will have good news to report on this situation at our next AGM.

The Hope Community Project is underpinned by Christian values and is often inspired by the life and teachings of Nicolas Barré, founder of the Infant Jesus Sisters. The following quote from his writings is lived out in many ways by the staff

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team and management and is a clear demonstration that Gospel values continue to underpin their work, their hopes, and their dreams.

When the fire of God's love is enkindled within us we are led to do whatever we can, to give whatever we can and to undertake whatever we can for the good of the other, without any distinction, and by forgetting our own concerns.
(Letter 57)

Margaret Walsh IJS (September 2023)

The Trustees present their report and the examined financial statements for the year ended 31 March 2023

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and reporting Charities (SORP 2005).

Structure

Hope Community Project (Wolverhampton) is a charitable company limited by guarantee incorporated on 3rd August 2010 and registered as a charity on 17th December 2010. The charity was established under a memorandum of association which established the objects and powers of the organisation and is governed under its articles of association. Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees as at 31 March 2017 was 8. The Charity operates in England and Wales and the Trustees give their time voluntarily.

Recruitment, Appointment and Training of Trustees

The Charity looks for Trustees who are committed to working with the poor and most marginalised people in the area. When appointing new Trustees we try to ensure that there is a good balance of skills and experience, ethnicity and cultural background, gender and disability to contribute to the effective operation and management of the Charity. We promote advertise for new Trustees externally as per our Equalities and Diversity Action Plan. Appointments are made by the board in line with identified skills gaps in the existing board or through retirement. New trustees undergo an induction, managed by the Hope Manager, into their responsibilities, the varied activities and the ethos of the organisation. Professional advice is made available to the trustees at all times and appropriate trustees training is provided.

Organisational Structure

Occasionally the board delegates specific issues and decisions to a small group of trustees when deemed appropriate. The board of trustees sets the strategic direction of the organisation and approves annual budgets. Implementation and day to day management is delegated to the Manager and through her to the staff team. The board constantly reviews its governance structure to ensure it complies with best practice and is committed to achieving compliance with the Good Governance Code.

Governance and Internal Controls

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other

irregularities. The systems of internal controls are designed to provide reasonable, but not absolute, assurance against misstatement or loss. They include:

- A strategic plan and annual budget approved by the trustees.
- Regular consideration by the trustees of the financial results, variances from budgets, non-financial indicators and benchmarking reviews.
- Delegation of authority, segregation of duties and formal supervision structures.

The Trustees review the aims, objectives and activities of the charity regularly, to ensure that they remain focussed and with the Objects. This report summarises the results of the last year. The Trustees have considered the public benefit offered by the Charity and considered how the future activities will contribute to the aims and objectives which have been set. The focus of the Charity is community and all activities are for public benefit. The Trustees have referred to the Charity Commission Guidance on Public Benefit in reaching this view.

Objectives and Activities

Our mission is to integrate and help build a successful multi-cultural community where the gifts of each individual are recognised, valued and appreciated. At Hope Community Project our aims are to seek out, reach and support the most isolated, vulnerable and disadvantaged people in the community, particularly those on the margins who struggle with day to day living and to be accepted by society as a whole.

We offer a hand of friendship and an independent package of support dependent on their needs. We do preventative work with young people at risk of becoming involved with gangs and the criminal justice system, support families with their children, support the elderly, organise trips and outings, teach English, support women and create opportunities to improve relationships between different generations.

How we work

We engage local people by reaching out to them in the community. Our staff and volunteers regularly (this way of working has recently been reinstated following the easing of Covid restrictions) walking around the estates, knocking doors and talking to people. We are a visible part of the community and go to those who need support rather than waiting for them to find us.

We have adopted the following three principles in all that we do:

- **Reach** – engage everybody and anyone with respect and dignity ensuring inclusivity, diversity and equality.
- **Listen**– develop relationships, identify issues, interests, passions, potential leaders and volunteers

- **Connect** – build bridges between different groups of people, celebrate diversity and culture

We are also very aware that *Hope Community* cannot be everything to everyone – we are not always equipped or qualified to support people with some of the complex issues they present with. This includes immigration advice, domestic abuse, mental illness and alcohol and substance misuse. Unfortunately, these issues are widespread in the community. We have extensive knowledge and networks across Wolverhampton in the voluntary and statutory sector. We make referrals into other services and signpost which helps to broker more positive relationships, especially with statutory services where people struggle to access these.

Our Values

- **Inspirational**
Hope is an inspirational, Christian inspired organisation which is passionate about the Heath Town area. We work in a positive, solution focussed way with the community we serve; seeking to create opportunities for people to develop their full potential.
- **Actively responsive**
Hope speaks to local people and actively responds to local need. We help to remove barriers, build resilience and work with people to improve their lives and the community.
- **Respectful**
Hope works with respect for each other, local people and partner agencies. We are reliable, trustworthy and work in a non-judgemental way.
- **Nurturing**
Hope is a caring organisation. We put people at the centre of all we do. We are here to listen with patience and aim to understand all those we work with.
- **Holistic**
Hope works holistically, with faith, love and fellowship; all central and reflective of our Christian ethos.
- **Welcoming**
Hope is a welcoming, inclusive and non-judgemental organisation. We celebrate diversity within our community and we are at the heart of the community we serve.

Our Services 2022/23

In the years since the pandemic and the subsequent Cost of Living crisis the demand for additional services has risen more than ever before. We have never been in the situation where there have been so many in crisis and poverty which is having an effect on people's mental health and wellbeing.

There were already issues faced by the community regarding isolation, finances and access to services, and over the past twelve months the impact of these issues has worsened and therefore demand for our support has grown. This increased demand for *Hope Community* is a result of cuts to local services as a result of the regeneration, loss of jobs which is causing financial hardship, loss of opportunities which is causing anxiety for the future and a lack of understanding of statutory services which is having an impact on the support people are accessing.

Heath Town houses a large number of migrant and refugee families with this we have 56 different spoken languages within Heath Town. Language barriers have caused feelings of alienation from society and developed a lack of understanding and trust in services. *Hope Community* want to improve engagement with these communities to be able to break down existing barriers and enable social inclusion.

Demand is not just high, the issues people are presenting with are more complex and in crisis, for example, like debt are putting them at risk of homelessness, destitution and poor mental health. Within Heath Town, there is a cycle of poverty, low educational attainment and aspirations, unemployment and worklessness is a by-product of this cycle. In addition to the impacts of Covid -19, the neighbourhood is undergoing significant physical regeneration, resulting in the community feeling fragmented with the sense of community reaching an all-time low. With the upcoming build of 400 new homes in Heath Town over the next two years we are preparing for the impact that this will have on the needs within the area.

Our mission is to integrate and help build a successful multi-cultural community where the talents of each individual are recognised, valued and appreciated. At *Hope Community* our aims are to seek out, reach and support the most isolated, vulnerable and disadvantaged people in the community, particularly those on the margins who struggle with day to day living and to be accepted by society as a whole.

We achieve this by delivering the following:

To reduce social isolation and loneliness:

- Community café
- Place of Welcome
- Women's empowerment group
- Stay and play in partnership with Wolves Foundation
- Friendship Group
- Lunch Club

To engage in positive activities and informal education:

- Chatter Group
- Children and young people's holiday provision

To develop learning and employability skills:

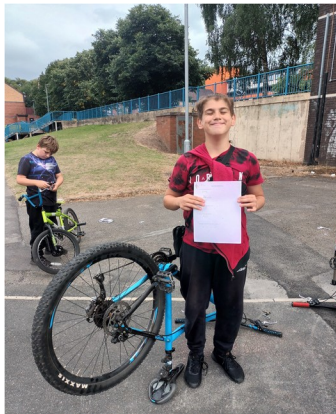
- ESOL
- Digital skills/ Learn My Way
- Volunteering programme

To relieve food poverty and financial difficulties:

- Community café
- Food club and pantry in partnership with Fare Share
- Emergency Food Parcels
- Financial literacy workshops
- Distribution of DWP's Household Support Grant.
- Access to grants for individuals in partnerships with ACTS 435 and Baron Davenport
- Energy/ fuel poverty advice

Summer Programme 2022

In the summer of 2022, we delivered a hugely successful summer play scheme engaging with some 105 children and young people from across Heath Town. Our programme included activities for those aged 11+ and included a Girls Group, Multi Sports and Bike Club. The Summer of Fun programme engaged children aged 5 – 11 years.



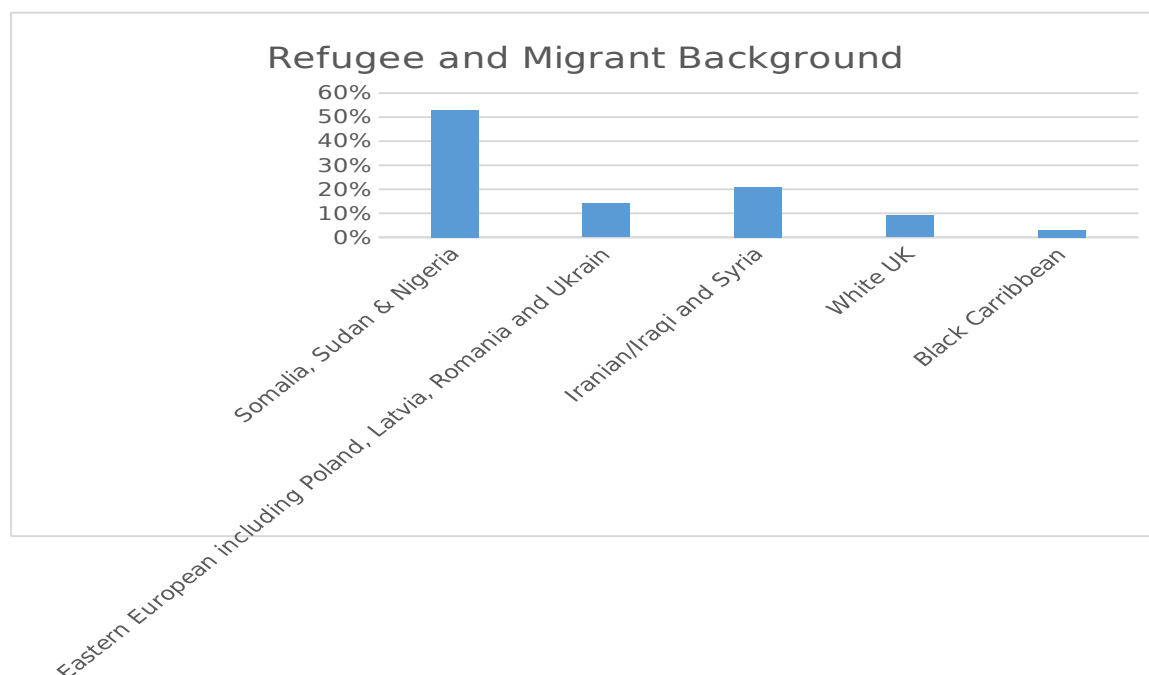
Bike Club

We received a donation of stolen and recovered bikes from Heath Town Community Police Team. These bikes required repair and maintenance. Ten young people were involved in the club all of whom had been identified as being vulnerable to criminal gang activity and anti-social behaviour so strict rules were in place based on attendance, attitude and behaviour throughout the four-week course. 9 young people finished the programme which also included led bicycle rides and bike safety sessions and as a reward, they got to keep their repaired bikes.

Performance

The number of total beneficiaries in the period between April 2022 and March 2023 was 737, of which 301 were new beneficiaries of Hope's services.

91% of beneficiaries were from refugee and/ or migrant backgrounds.



Partnership work

Hope Community Project continues to work with a range of partners across Wolverhampton. Including:

- **Wolverhampton Homes** manage and look after more than 21,000 homes on behalf of the City of Wolverhampton Council. We support their tenants in all sorts of ways including accessing grants for individuals to help them furnish their home, through our befriending services aimed at older and isolated clients and our weekly timetable of activities which includes ESOL, IT etc. Our aim is to support people to feel welcome, to make local connections, friends and build social capital which in turn helps to reduce housing turnover.
- **Wolverhampton City Council** – *Hope Community* is often approached by the local authority to help deliver work within the estate because of our unique relationship with local people. For example, we recently delivered Local Support Grants.
- **WVSC** - We have a long standing relationship/ partnership with our local voluntary sector council. We receive advice and support around our organisational development, volunteer recruitment and development etc.

- **Heathfield Park CAN** – *Hope Community is an active member of The Community Action Network (CAN) Consortium which was formed in December 2018 and brings together seven local organisations, comprising of voluntary-run community groups, not-for-profit organisations, faith communities and charitable organisations. Our vision is to promote equality, diversity, and positive change for the communities of Heath Town, New Park Village, Park Village and Fallings Park through collaboration on the planning, design, and delivery of a comprehensive set of services.*
- **Wolverhampton Adult Education Service** deliver our ESOL classes twice a week from our centre.
- **Good Things Foundation** – Hope Community is an active member of the Online Centre Networks and delivers Learn My Way and Make it Click from our centre.
- **Refugee and Migrant Centre** – we have a robust referral mechanism for clients who need more specialist support around immigration and citizenship.

2023/24 Action Plan

- Continue to develop services in response Cost of Living Crisis which are accessible and meet the needs of a diverse community
- Continue to map community assets and needs analysis survey enabling Hope to ensure it respond to the direct need of the community and in particular the needs of refugee and migrant communities
- Continue to build on the strong partnerships and collaborations with other service deliver partners across the city.
- Support local parish activities and develop our connections with other local faith-based establishments.
- Recruit new trustees and continue to develop a strong and diverse board of trustees.
- Develop Hope's digital presence - over the next 5 years, we want Hope Community to build on its reputation and have a much broader impact by developing robust digital strategies, to design new comprehensive tools to promote our project and support social change.
- Secure further funding which will enable Hope Community to have a presence within Heath Town and develop its capacity to deliver services that meet the needs of the community
- Achieve our Investing in Volunteers Award

Employees

The Trustees are extremely grateful to the 4 staff team and 27 volunteers for their continuing enthusiasm and commitment to the work which ensures that people get the best support at very difficult times in their lives.

The Trustees value the dedication and commitment shown by the volunteers without whom the Charity's work would be greatly reduced. The Trustees are extremely grateful to the Trustees of Father Hudson's Care (formerly known as Father Hudson's Society) Father Hudson's Care are the social care agency of the Archdiocese of Birmingham and provide Hope Community with HR and management support.

Reserves Policy

Hope Community Project's (HCP) policy is to hold sufficient restricted funds in its account to cover salaries, building costs and activity costs for the financial year .In order to plan for a situation where this has not been secured HCP also works to secure sufficient unrestricted funds to cover salary costs and associated service costs for a period of three months. This allows time for Trustee decisions, including any necessary HR procedures. For the next financial year this amounts to £25,000. The year 2021-22 has been a better year for securing restricted funds and building up unrestricted funds. All applications seek to include contributions to core costs.

Signed:**Date:**

Trustee/ Treasurer

Date Approved by the board:

REGISTERED COMPANY NUMBER: 07334536 (England and Wales)
REGISTERED CHARITY NUMBER: 1139362

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
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B74 2UG

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

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FOR THE YEAR ENDED 31 MARCH 2023**

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HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07334536 (England and Wales)

Registered Charity number

1139362

Registered office

40 Ling House
Long Ley
Heath Town
Wolverhampton
WV10 0HH

Trustees

M A Nicholls (resigned 30.5.2022)
C M Penman
M Walsh
J S Watters
V B Woodley
P Armato (appointed 1.1.2023)
S Ghafoor (appointed 1.1.2023)

Company Secretary

L M V Storey

Independent Examiner

Michael John Rudd
Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

Independent examiner's report to the trustees of Hope Community Project (Wolverhampton) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael John Rudd

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

Date:

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		<u>22,078</u>	<u>135,358</u>	<u>157,436</u>	<u>69,333</u>
EXPENDITURE ON					
Raising funds	2	<u>23,768</u>	<u>131,217</u>	<u>154,985</u>	<u>134,256</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	7	<u>(1,690)</u> <u>3,336</u>	<u>4,141</u> <u>(3,336)</u>	<u>2,451</u> <u>-</u>	<u>(64,923)</u> <u>-</u>
Net movement in funds		1,646	805	2,451	(64,923)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,632</u>	<u>20,903</u>	<u>24,535</u>	<u>89,458</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>5,278</u></u>	<u><u>21,708</u></u>	<u><u>26,986</u></u>	<u><u>24,535</u></u>

The notes form part of these financial statements

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	5	-	679	679	679
Cash at bank and in hand		<u>5,279</u>	<u>27,106</u>	<u>32,385</u>	<u>29,934</u>
		5,279	27,785	33,064	30,613
CREDITORS					
Amounts falling due within one year	6	-	(6,078)	(6,078)	(6,078)
		<u>5,279</u>	<u>21,707</u>	<u>26,986</u>	<u>24,535</u>
NET CURRENT ASSETS					
		5,279	21,707	26,986	24,535
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>5,279</u>	<u>21,707</u>	<u>26,986</u>	<u>24,535</u>
NET ASSETS					
		<u>5,279</u>	<u>21,707</u>	<u>26,986</u>	<u>24,535</u>
FUNDS	7				
Unrestricted funds				5,279	3,632
Restricted funds				<u>21,707</u>	<u>20,903</u>
TOTAL FUNDS				<u>26,986</u>	<u>24,535</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****2. RAISING FUNDS****Raising donations and legacies**

	2023	2022
	£	£
Staff costs	81,860	83,229
Support costs	<u>73,125</u>	<u>50,656</u>
	<u>154,985</u>	<u>133,885</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>15,749</u>	<u>53,584</u>	<u>69,333</u>
EXPENDITURE ON			
Charitable activities	<u>73,239</u>	<u>61,017</u>	<u>134,256</u>
NET INCOME/(EXPENDITURE)	(57,490)	(7,433)	(64,923)
Transfers between funds	<u>8,172</u>	<u>(8,172)</u>	<u>-</u>
Net movement in funds	(49,318)	(15,605)	(64,923)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>52,950</u>	<u>36,508</u>	<u>89,458</u>
TOTAL FUNDS CARRIED FORWARD	<u>3,632</u>	<u>20,903</u>	<u>24,535</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	<u>679</u>	<u>679</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>6,078</u>	<u>6,078</u>

7. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	3,632	(1,689)	3,336	5,279
Restricted funds				
NLCF Reaching Communities	-	9,471	136	9,607
Creative Communities - BCA	1,171	-	(1,171)	-
Heart of England	-	426	-	426
BreakBread - Breaking Bread Pantry	165	-	(165)	-
A4All	8,409	(6,297)	-	2,112
Eveson Charitable Trust	9,158	(7,813)	(136)	1,209
Heathfield Park CAN	-	3,458	-	3,458
WVSC Stay Connected	2,000	-	(2,000)	-
ACT435	-	1,736	-	1,736
JJH Rausing	-	2,409	-	2,409
McCarthy & Stone	-	750	-	750
	<u>20,903</u>	<u>4,140</u>	<u>(3,336)</u>	<u>21,707</u>
TOTAL FUNDS	<u>24,535</u>	<u>2,451</u>	<u>-</u>	<u>26,986</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,078	(23,767)	(1,689)
Restricted funds			
NLCF Reaching Communities	101,634	(92,163)	9,471
Heart of England	2,000	(1,574)	426
William A Cadbury	1,000	(1,000)	-
A4All	(1)	(6,296)	(6,297)
Eveson Charitable Trust	-	(7,813)	(7,813)
Heathfield Park CAN	6,059	(2,601)	3,458
Diversionary Youth	3,080	(3,080)	-
ACT435	4,675	(2,939)	1,736
JJH Rausing	16,161	(13,752)	2,409
McCarthy & Stone	750	-	750
	<u>135,358</u>	<u>(131,218)</u>	<u>4,140</u>
TOTAL FUNDS	<u>157,436</u>	<u>(154,985)</u>	<u>2,451</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	51,588	(57,490)	9,534	3,632
Designated fund - Older People Wellbeing	1	-	(1)	-
Designated fund - Events & Holiday Activities	<u>1,361</u>	<u>-</u>	<u>(1,361)</u>	<u>-</u>
	52,950	(57,490)	8,172	3,632
Restricted funds				
Children in Need	11,160	(11,160)	-	-
Comic Relief - Girls in Gangs	1,884	(1,884)	-	-
Creative Communities - BCA	1,171	-	-	1,171
The Henry Smith Charity	18,666	(18,666)	-	-
Wellbeing Partnership Reminiscence Cafe	342	1,169	(1,511)	-
BreakBread - Breaking Bread Pantry	941	(776)	-	165
ColeChT	1,004	-	(1,004)	-
DM Thomas Foundation	1,000	-	(1,000)	-
WVSCFEED	340	(340)	-	-
Arnold Clark Men's Group	-	551	(551)	-
ArnClarkFP - Arnold Clark food pantry	-	2,281	(2,281)	-
A4All	-	8,409	-	8,409
Eveson Charitable Trust	-	9,158	-	9,158
Heathfield Park CAN	-	1,075	(1,075)	-
WVRotary	-	750	(750)	-
WVSC Stay Connected	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>36,508</u>	<u>(7,433)</u>	<u>(8,172)</u>	<u>20,903</u>
TOTAL FUNDS	<u>89,458</u>	<u>(64,923)</u>	<u>-</u>	<u>24,535</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,749	(73,239)	(57,490)
Restricted funds			
Children in Need	-	(11,160)	(11,160)
Comic Relief - Girls in Gangs	14,937	(16,821)	(1,884)
The Henry Smith Charity	2	(18,668)	(18,666)
Wellbeing Partnership Reminiscence Cafe	7,424	(6,255)	1,169
BreakBread - Breaking Bread Pantry	3,907	(4,683)	(776)
WVSCFEED	(1)	(339)	(340)
Arnold Clark Men's Group			
	1,000	(449)	551
ArnClarkFP - Arnold Clark food pantry	2,500	(219)	2,281
A4All	9,840	(1,431)	8,409
Eveson Charitable Trust	10,000	(842)	9,158
Heathfield Park CAN			
	1,225	(150)	1,075
WVRotary			
	750	-	750
WVSC Stay Connected	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>53,584</u>	<u>(61,017)</u>	<u>(7,433)</u>
TOTAL FUNDS	<u><u>69,333</u></u>	<u><u>(134,256)</u></u>	<u><u>(64,923)</u></u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	51,588	(59,179)	12,870	5,279
Designated fund - Older People Wellbeing	1	-	(1)	-
Designated fund - Events & Holiday Activities	<u>1,361</u>	<u>-</u>	<u>(1,361)</u>	<u>-</u>
	52,950	(59,179)	11,508	5,279
Restricted funds				
NLCF Reaching Communities	-	9,471	136	9,607
Children in Need	11,160	(11,160)	-	-
Comic Relief - Girls in Gangs	1,884	(1,884)	-	-
Creative Communities - BCA	1,171	-	(1,171)	-
Heart of England	-	426	-	426
The Henry Smith Charity	18,666	(18,666)	-	-
Wellbeing Partnership Reminiscence Cafe	342	1,169	(1,511)	-
BreakBread - Breaking Bread Pantry	941	(776)	(165)	-
ColeChT	1,004	-	(1,004)	-
DM Thomas Foundation	1,000	-	(1,000)	-
WVSCFEED	340	(340)	-	-
Arnold Clark Men's Group	-	551	(551)	-
ArnClarkFP - Arnold Clark food pantry	-	2,281	(2,281)	-
A4All	-	2,112	-	2,112
Eveson Charitable Trust	-	1,345	(136)	1,209
Heathfield Park CAN	-	4,533	(1,075)	3,458
WVRotary	-	750	(750)	-
WVSC Stay Connected	-	2,000	(2,000)	-
ACT435	-	1,736	-	1,736
JJH Rausing	-	2,409	-	2,409
McCarthy & Stone	<u>-</u>	<u>750</u>	<u>-</u>	<u>750</u>
	<u>36,508</u>	<u>(3,293)</u>	<u>(11,508)</u>	<u>21,707</u>
TOTAL FUNDS	<u>89,458</u>	<u>(62,472)</u>	<u>-</u>	<u>26,986</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,827	(97,006)	(59,179)
Restricted funds			
NLCF Reaching Communities	101,634	(92,163)	9,471
Children in Need	-	(11,160)	(11,160)
Comic Relief - Girls in Gangs	14,937	(16,821)	(1,884)
Heart of England	2,000	(1,574)	426
The Henry Smith Charity	2	(18,668)	(18,666)
Wellbeing Partnership Reminiscence Cafe	7,424	(6,255)	1,169
William A Cadbury	1,000	(1,000)	-
BreakBread - Breaking Bread Pantry	3,907	(4,683)	(776)
WVSCFEED	(1)	(339)	(340)
Arnold Clark Men's Group			
	1,000	(449)	551
ArnClarkFP - Arnold Clark food pantry	2,500	(219)	2,281
A4All	9,839	(7,727)	2,112
Eveson Charitable Trust	10,000	(8,655)	1,345
Heathfield Park CAN			
	7,284	(2,751)	4,533
WVRotary			
	750	-	750
WVSC Stay Connected	2,000	-	2,000
Diversionary Youth	3,080	(3,080)	-
ACT435	4,675	(2,939)	1,736
JJH Rausing	16,161	(13,752)	2,409
McCarthy & Stone			
	<u>750</u>	<u>-</u>	<u>750</u>
	<u>188,942</u>	<u>(192,235)</u>	<u>(3,293)</u>
TOTAL FUNDS	<u>226,769</u>	<u>(289,241)</u>	<u>(62,472)</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	157,436	68,733
Donated services and facilities	-	600
	<u>157,436</u>	<u>69,333</u>
Total incoming resources	157,436	69,333
EXPENDITURE		
Charitable activities		
Wages	81,860	73,209
Social security	-	5,628
Pensions	-	4,392
	<u>81,860</u>	<u>83,229</u>
Other trading activities		
Licensing	-	371
Running costs		
Rates and water	-	864
Insurance	559	160
Light and heat	17,725	2,819
Telephone and IT expenses	-	3,186
Postage and stationery	-	569
Marketing and publicity	99	520
Staff training	-	426
Staff travel	-	177
Copier costs	-	5,905
Computer and related costs	6,178	4,878
Cleaning	-	751
Client activities	24,343	11,701
Sessional workers	7,847	9,585
Volunteer travel	-	52
Volunteer training	-	72
Volunteer expenses	1,115	477
Legal and professional	1,904	409
Project management	9,963	1,000
Bank charges	<u>492</u>	<u>248</u>
	70,225	43,799
Finance		
Sundries	900	3,448

This page does not form part of the statutory financial statements

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Finance		
Information technology		
Repairs and renewals	-	1,109
Governance costs		
Accountancy and legal fees	<u>2,000</u>	<u>2,300</u>
Total resources expended	<u>154,985</u>	<u>134,256</u>
Net income/(expenditure)	<u><u>2,451</u></u>	<u><u>(64,923)</u></u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 07334536 (England and Wales)
REGISTERED CHARITY NUMBER: 1139362

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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Report of the Trustees	1
Independent Examiner's Report	2
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Balance Sheet	4
Notes to the Financial Statements	5 to 13
Detailed Statement of Financial Activities	14 to 15

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07334536 (England and Wales)

Registered Charity number

1139362

Registered office

40 Ling House
Long Ley
Heath Town
Wolverhampton
WV10 0HH

Trustees

M A Nicholls (resigned 30.5.2022)
C M Penman
M Walsh
J S Watters
V B Woodley
P Armato (appointed 1.1.2023)
S Ghafoor (appointed 1.1.2023)

Company Secretary

L M V Storey

Independent Examiner

Michael John Rudd
Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

Independent examiner's report to the trustees of Hope Community Project (Wolverhampton) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael John Rudd

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

Date:

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		<u>22,078</u>	<u>135,358</u>	<u>157,436</u>	<u>69,333</u>
EXPENDITURE ON					
Raising funds	2	<u>23,768</u>	<u>131,217</u>	<u>154,985</u>	<u>134,256</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	7	<u>(1,690)</u> <u>3,336</u>	<u>4,141</u> <u>(3,336)</u>	<u>2,451</u> <u>-</u>	<u>(64,923)</u> <u>-</u>
Net movement in funds		1,646	805	2,451	(64,923)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,632</u>	<u>20,903</u>	<u>24,535</u>	<u>89,458</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>5,278</u></u>	<u><u>21,708</u></u>	<u><u>26,986</u></u>	<u><u>24,535</u></u>

The notes form part of these financial statements

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	5	-	679	679	679
Cash at bank and in hand		<u>5,279</u>	<u>27,106</u>	<u>32,385</u>	<u>29,934</u>
		5,279	27,785	33,064	30,613
CREDITORS					
Amounts falling due within one year	6	-	(6,078)	(6,078)	(6,078)
		<u>5,279</u>	<u>21,707</u>	<u>26,986</u>	<u>24,535</u>
NET CURRENT ASSETS					
		5,279	21,707	26,986	24,535
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>5,279</u>	<u>21,707</u>	<u>26,986</u>	<u>24,535</u>
NET ASSETS					
		<u>5,279</u>	<u>21,707</u>	<u>26,986</u>	<u>24,535</u>
FUNDS	7				
Unrestricted funds				5,279	3,632
Restricted funds				<u>21,707</u>	<u>20,903</u>
TOTAL FUNDS				<u>26,986</u>	<u>24,535</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****2. RAISING FUNDS****Raising donations and legacies**

	2023	2022
	£	£
Staff costs	81,860	83,229
Support costs	<u>73,125</u>	<u>50,656</u>
	<u>154,985</u>	<u>133,885</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>15,749</u>	<u>53,584</u>	<u>69,333</u>
EXPENDITURE ON			
Charitable activities	<u>73,239</u>	<u>61,017</u>	<u>134,256</u>
NET INCOME/(EXPENDITURE)	(57,490)	(7,433)	(64,923)
Transfers between funds	<u>8,172</u>	<u>(8,172)</u>	<u>-</u>
Net movement in funds	(49,318)	(15,605)	(64,923)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>52,950</u>	<u>36,508</u>	<u>89,458</u>
TOTAL FUNDS CARRIED FORWARD	<u>3,632</u>	<u>20,903</u>	<u>24,535</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	<u>679</u>	<u>679</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>6,078</u>	<u>6,078</u>

7. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	3,632	(1,689)	3,336	5,279
Restricted funds				
NLCF Reaching Communities	-	9,471	136	9,607
Creative Communities - BCA	1,171	-	(1,171)	-
Heart of England	-	426	-	426
BreakBread - Breaking Bread Pantry	165	-	(165)	-
A4All	8,409	(6,297)	-	2,112
Eveson Charitable Trust	9,158	(7,813)	(136)	1,209
Heathfield Park CAN	-	3,458	-	3,458
WVSC Stay Connected	2,000	-	(2,000)	-
ACT435	-	1,736	-	1,736
JJH Rausing	-	2,409	-	2,409
McCarthy & Stone	-	750	-	750
	<u>20,903</u>	<u>4,140</u>	<u>(3,336)</u>	<u>21,707</u>
TOTAL FUNDS	<u>24,535</u>	<u>2,451</u>	<u>-</u>	<u>26,986</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,078	(23,767)	(1,689)
Restricted funds			
NLCF Reaching Communities	101,634	(92,163)	9,471
Heart of England	2,000	(1,574)	426
William A Cadbury	1,000	(1,000)	-
A4All	(1)	(6,296)	(6,297)
Eveson Charitable Trust	-	(7,813)	(7,813)
Heathfield Park CAN	6,059	(2,601)	3,458
Diversionary Youth	3,080	(3,080)	-
ACT435	4,675	(2,939)	1,736
JJH Rausing	16,161	(13,752)	2,409
McCarthy & Stone	750	-	750
	<u>135,358</u>	<u>(131,218)</u>	<u>4,140</u>
TOTAL FUNDS	<u>157,436</u>	<u>(154,985)</u>	<u>2,451</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	51,588	(57,490)	9,534	3,632
Designated fund - Older People Wellbeing	1	-	(1)	-
Designated fund - Events & Holiday Activities	<u>1,361</u>	<u>-</u>	<u>(1,361)</u>	<u>-</u>
	52,950	(57,490)	8,172	3,632
Restricted funds				
Children in Need	11,160	(11,160)	-	-
Comic Relief - Girls in Gangs	1,884	(1,884)	-	-
Creative Communities - BCA	1,171	-	-	1,171
The Henry Smith Charity	18,666	(18,666)	-	-
Wellbeing Partnership Reminiscence Cafe	342	1,169	(1,511)	-
BreakBread - Breaking Bread Pantry	941	(776)	-	165
ColeChT	1,004	-	(1,004)	-
DM Thomas Foundation	1,000	-	(1,000)	-
WVSCFEED	340	(340)	-	-
Arnold Clark Men's Group	-	551	(551)	-
ArnClarkFP - Arnold Clark food pantry	-	2,281	(2,281)	-
A4All	-	8,409	-	8,409
Eveson Charitable Trust	-	9,158	-	9,158
Heathfield Park CAN	-	1,075	(1,075)	-
WVRotary	-	750	(750)	-
WVSC Stay Connected	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>36,508</u>	<u>(7,433)</u>	<u>(8,172)</u>	<u>20,903</u>
TOTAL FUNDS	<u>89,458</u>	<u>(64,923)</u>	<u>-</u>	<u>24,535</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,749	(73,239)	(57,490)
Restricted funds			
Children in Need	-	(11,160)	(11,160)
Comic Relief - Girls in Gangs	14,937	(16,821)	(1,884)
The Henry Smith Charity	2	(18,668)	(18,666)
Wellbeing Partnership Reminiscence Cafe	7,424	(6,255)	1,169
BreakBread - Breaking Bread Pantry	3,907	(4,683)	(776)
WVSCFEED	(1)	(339)	(340)
Arnold Clark Men's Group			
	1,000	(449)	551
ArnClarkFP - Arnold Clark food pantry	2,500	(219)	2,281
A4All	9,840	(1,431)	8,409
Eveson Charitable Trust	10,000	(842)	9,158
Heathfield Park CAN			
	1,225	(150)	1,075
WVRotary			
	750	-	750
WVSC Stay Connected	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>53,584</u>	<u>(61,017)</u>	<u>(7,433)</u>
TOTAL FUNDS	<u><u>69,333</u></u>	<u><u>(134,256)</u></u>	<u><u>(64,923)</u></u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	51,588	(59,179)	12,870	5,279
Designated fund - Older People Wellbeing	1	-	(1)	-
Designated fund - Events & Holiday Activities	<u>1,361</u>	<u>-</u>	<u>(1,361)</u>	<u>-</u>
	52,950	(59,179)	11,508	5,279
Restricted funds				
NLCF Reaching Communities	-	9,471	136	9,607
Children in Need	11,160	(11,160)	-	-
Comic Relief - Girls in Gangs	1,884	(1,884)	-	-
Creative Communities - BCA	1,171	-	(1,171)	-
Heart of England	-	426	-	426
The Henry Smith Charity	18,666	(18,666)	-	-
Wellbeing Partnership Reminiscence Cafe	342	1,169	(1,511)	-
BreakBread - Breaking Bread Pantry	941	(776)	(165)	-
ColeChT	1,004	-	(1,004)	-
DM Thomas Foundation	1,000	-	(1,000)	-
WVSCFEED	340	(340)	-	-
Arnold Clark Men's Group	-	551	(551)	-
ArnClarkFP - Arnold Clark food pantry	-	2,281	(2,281)	-
A4All	-	2,112	-	2,112
Eveson Charitable Trust	-	1,345	(136)	1,209
Heathfield Park CAN	-	4,533	(1,075)	3,458
WVRotary	-	750	(750)	-
WVSC Stay Connected	-	2,000	(2,000)	-
ACT435	-	1,736	-	1,736
JJH Rausing	-	2,409	-	2,409
McCarthy & Stone	<u>-</u>	<u>750</u>	<u>-</u>	<u>750</u>
	<u>36,508</u>	<u>(3,293)</u>	<u>(11,508)</u>	<u>21,707</u>
TOTAL FUNDS	<u>89,458</u>	<u>(62,472)</u>	<u>-</u>	<u>26,986</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,827	(97,006)	(59,179)
Restricted funds			
NLCF Reaching Communities	101,634	(92,163)	9,471
Children in Need	-	(11,160)	(11,160)
Comic Relief - Girls in Gangs	14,937	(16,821)	(1,884)
Heart of England	2,000	(1,574)	426
The Henry Smith Charity	2	(18,668)	(18,666)
Wellbeing Partnership Reminiscence Cafe	7,424	(6,255)	1,169
William A Cadbury	1,000	(1,000)	-
BreakBread - Breaking Bread Pantry	3,907	(4,683)	(776)
WVSCFEED	(1)	(339)	(340)
Arnold Clark Men's Group			
	1,000	(449)	551
ArnClarkFP - Arnold Clark food pantry	2,500	(219)	2,281
A4All	9,839	(7,727)	2,112
Eveson Charitable Trust	10,000	(8,655)	1,345
Heathfield Park CAN			
	7,284	(2,751)	4,533
WVRotary			
	750	-	750
WVSC Stay Connected	2,000	-	2,000
Diversionary Youth	3,080	(3,080)	-
ACT435	4,675	(2,939)	1,736
JJH Rausing	16,161	(13,752)	2,409
McCarthy & Stone			
	<u>750</u>	<u>-</u>	<u>750</u>
	<u>188,942</u>	<u>(192,235)</u>	<u>(3,293)</u>
TOTAL FUNDS	<u>226,769</u>	<u>(289,241)</u>	<u>(62,472)</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	157,436	68,733
Donated services and facilities	-	600
	<u>157,436</u>	<u>69,333</u>
Total incoming resources	157,436	69,333
EXPENDITURE		
Charitable activities		
Wages	81,860	73,209
Social security	-	5,628
Pensions	-	4,392
	<u>81,860</u>	<u>83,229</u>
Other trading activities		
Licensing	-	371
Running costs		
Rates and water	-	864
Insurance	559	160
Light and heat	17,725	2,819
Telephone and IT expenses	-	3,186
Postage and stationery	-	569
Marketing and publicity	99	520
Staff training	-	426
Staff travel	-	177
Copier costs	-	5,905
Computer and related costs	6,178	4,878
Cleaning	-	751
Client activities	24,343	11,701
Sessional workers	7,847	9,585
Volunteer travel	-	52
Volunteer training	-	72
Volunteer expenses	1,115	477
Legal and professional	1,904	409
Project management	9,963	1,000
Bank charges	<u>492</u>	<u>248</u>
	70,225	43,799
Finance		
Sundries	900	3,448

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HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Finance		
Information technology		
Repairs and renewals	-	1,109
Governance costs		
Accountancy and legal fees	<u>2,000</u>	<u>2,300</u>
Total resources expended	<u>154,985</u>	<u>134,256</u>
Net income/(expenditure)	<u><u>2,451</u></u>	<u><u>(64,923)</u></u>

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