



Trustees Annual Report
and
Financial Statements

For the year ended 31st March 2022



Hope Community Project (Wolverhampton)
Registered in England and Wales No. 7334536
Registered Charity No. 1139362

Reference and administrative details**For the year ended 31 March 2021****Company number: 7334536****Charity number: 1139362****Registered Office and Operational Address**

40 Ling House
 Long Ley
 Heath Town
 Wolverhampton
 WV10 0HH

Trustees

Trustees who are also directors under company law, who served during the year and up to date of this report as follows:

CHAIR Mrs Mary Kelan
 TREASURER Mr David Rogers
 Sr Jo Cremin
 Ms Joanne O'Meara

Resigned as a Trustee in Dec 21
 Resigned as a Trustee in Dec 21
 Resigned as a Trustee in Dec 21
 Resigned as a Trustee in Dec 21

Sr Margaret Walsh
 Mrs Joanne Watters
 Ms Catherine Penman
 Ms Joanne O'Meara
 Verrona Woodley
 Saber Ghafoor
 Sister Patricia Armato
 Margaret Nicholls

Appointed as a Trustee in December 2021
 Appointed as a Trustee in December 2021

Principal staff

Ms Lisa Storey Company Secretary/Project Manager

Bankers

Lloyds Bank plc
 Queen Square
 Wolverhampton
 WV1 1RF

Independent Examiner

Mr Mike Rudd
 Four Oaks Accountancy Service

Report of Chairperson of Trustee Board

It has been another challenging year for the Hope Community Project. Covid-19 has continued to impact the lives of staff, volunteers and service users. Despite staff shortages and limited access to the Centre, Hope Community has continued to maintain an impressive programme of events. The project is blessed with a very dedicated core group, the invaluable back-up support of Fr. Hudson's Care and the interest and availability of the Trustees.

In the following report you will see that the charitable purposes for which the project was established were fulfilled in spite of so many hurdles which had to be negotiated along the way; for example, the 'Breaking Bread Food Pantry' provided relief to a huge number of families who were struggling to feed themselves and WCC showed their trust and appreciation of the Hope Community Project by entrusting them with over £40K for the needy; in fact, this funding helped 423 families. Over 100 children and young people enjoyed an exciting summer programme of activities.

It is really wonderful that with the lifting of restrictions, the project is now able to welcome more people into the Centre while at the same time being always mindful of the need to keep everyone safe; there are now more volunteers and we are optimistic about increasing our staffing levels. Hopefully, we will have more opportunities and personnel to do more outreach to the local community and its church and other agencies, as the time goes on.

During the year we became increasingly worried about funding even though the manager, with the best of advice and support from Fr. Hudson's, worked tirelessly to remedy the situation. It was a huge relief and a great vote of confidence in the project when some much needed funding was made available to us.

We were very sad to say goodbye to four long serving trustees during the year. We have since welcomed two new members but getting more representation and diversity on the Board is an ongoing challenge.

The Hope Community Project is underpinned by Christian values and the following report is a clear demonstration of the fulfilment of the gospel passage: 'For I was hungry and you gave me food, I was thirsty and you gave me drink, I was a stranger and you made me welcome... (Matt 25: 35)

Margaret Walsh IJS

The Trustees present their report and the examined financial statements for the year ended 31 March 2022

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and reporting Charities (SORP 2005).

Structure

Hope Community Project (Wolverhampton) is a charitable company limited by guarantee incorporated on 3rd August 2010 and registered as a charity on 17th December 2010. The charity was established under a memorandum of association which established the objects and powers of the organisation and is governed under its articles of association. Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees as at 31 March 2017 was 8. The Charity operates in England and Wales and the Trustees give their time voluntarily.

Recruitment, Appointment and Training of Trustees

The Charity looks for Trustees who are committed to working with the poor and most marginalised people in the area. When appointing new Trustees we try to ensure that there is a good balance of skills and experience, ethnicity and cultural background, gender and disability to contribute to the effective operation and management of the Charity. We promote advertise for new Trustees externally as per our Equalities and Diversity Action Plan. Appointments are made by the board in line with identified skills gaps in the existing board or through retirement. New trustees undergo an induction, managed by the Hope Manager, into their responsibilities, the varied activities and the ethos of the organisation. Professional advice is made available to the trustees at all times and appropriate trustees training is provided.

Organisational Structure

Occasionally the board delegates specific issues and decisions to a small group of trustees when deemed appropriate. The board of trustees sets the strategic direction of the organisation and approves annual budgets. Implementation and day to day management is delegated to the Manager and through her to the staff team. The board constantly reviews its governance structure to ensure it complies with best practice and is committed to achieving compliance with the Good Governance Code.

Governance and Internal Controls

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other

irregularities. The systems of internal controls are designed to provide reasonable, but not absolute, assurance against misstatement or loss. They include:

- A strategic plan and annual budget approved by the trustees.
- Regular consideration by the trustees of the financial results, variances from budgets, non-financial indicators and benchmarking reviews.
- Delegation of authority, segregation of duties and formal supervision structures.

The Trustees review the aims, objectives and activities of the charity regularly, to ensure that they remain focussed and with the Objects. This report summarises the results of the last year. The Trustees have considered the public benefit offered by the Charity and considered how the future activities will contribute to the aims and objectives which have been set. The focus of the Charity is community and all activities are for public benefit. The Trustees have referred to the Charity Commission Guidance on Public Benefit in reaching this view.

Objectives and Activities

Our mission is to integrate and help build a successful multi-cultural community where the gifts of each individual are recognised, valued and appreciated. At Hope Community Project our aims are to seek out, reach and support the most isolated, vulnerable and disadvantaged people in the community, particularly those on the margins who struggle with day to day living and to be accepted by society as a whole.

We offer a hand of friendship and an independent package of support dependent on their needs. We do preventative work with young people at risk of becoming involved with gangs and the criminal justice system, support families with their children, support the elderly, organise trips and outings, teach English, support women and create opportunities to improve relationships between different generations.

How we work

We engage local people by reaching out to them in the community. Our staff and volunteers regularly (this way of working has recently been reinstated following the easing of Covid restrictions) walking around the estates, knocking doors and talking to people. We are a visible part of the community and go to those who need support rather than waiting for them to find us.

We have adopted the following three principles in all that we do:

- **Reach** – engage everybody and anyone with respect and dignity ensuring inclusivity, diversity and equality.
- **Listen**– develop relationships, identify issues, interests, passions, potential leaders and volunteers

- **Connect** – build bridges between different groups of people, celebrate diversity and culture

We are also very aware that *Hope Community* cannot be everything to everyone – we are not always equipped or qualified to support people with some of the complex issues they present with. This includes immigration advice, domestic abuse, mental illness and alcohol and substance misuse. Unfortunately, these issues are widespread in the community. We have extensive knowledge and networks across Wolverhampton in the voluntary and statutory sector. We make referrals into other services and signpost which helps to broker more positive relationships, especially with statutory services where people struggle to access these.

Our Values

- **Inspirational**
Hope is an inspirational, Christian inspired organisation which is passionate about the Heath Town area. We work in a positive, solution focussed way with the community we serve; seeking to create opportunities for people to develop their full potential.
- **Actively responsive**
Hope speaks to local people and actively responds to local need. We help to remove barriers, build resilience and work with people to improve their lives and the community.
- **Respectful**
Hope works with respect for each other, local people and partner agencies. We are reliable, trustworthy and work in a non-judgemental way.
- **Nurturing**
Hope is a caring organisation. We put people at the centre of all we do. We are here to listen with patience and aim to understand all those we work with.
- **Holistic**
Hope works holistically, with faith, love and fellowship; all central and reflective of our Christian ethos.
- **Welcoming**
Hope is a welcoming, inclusive and non-judgemental organisation. We celebrate diversity within our community and we are at the heart of the community we serve.

Our Services 2021/22

Due to Covid the demand for additional services for all aspects of family and community life have risen more than ever before. We have never been in the situation where there have been so many in crisis and poverty which is having an effect on people's mental health and wellbeing.

Prior to Covid there were already issues faced by the community regarding isolation, finances and access to services, over the past twelve months the impact of these issues has worsened and therefore demand for our support has grown. This increased demand for *Hope Community* is a result of cuts to local services as a result of the regeneration, loss of jobs which is causing financial hardship, loss of opportunities which is causing anxiety for the future and a lack of understanding of statutory services which is having an impact on the support people are accessing.

Heath Town houses a large number of migrant and refugee families with this we have 56 different spoken languages within Heath Town. Language barriers have caused feelings of alienation from society and developed a lack of understanding and trust in services. *Hope Community* want to improve engagement with these communities to be able to break down existing barriers and enable social inclusion.

Many local people were already vulnerable prior to the pandemic hitting. Covid saw a number of statutory services move their services to online platforms, this impacted a vast majority of people because of the language barriers and which left many people unable to translate the information to understand the changes in accessing services. In addition to the language barriers many residents experienced digital poverty (and continue to do so) and did not have the digital skills or the financial means to buy the required electronic devices or to pay for internet services.

Between October 2020 and March 2021 our staff and volunteers actively consulted with over 700 people in the local community and overwhelmingly, the top three issues reported by local people were:

- *Concerns for the future regarding money, employability, job opportunity/security and BREXIT uncertainty.*
- *Mental health and wellbeing, feelings of isolation, loneliness and anxiety*
- *Lack of positive activities for children and young people*

COVID, Brexit, austerity, and lack of other accessible services saw demand for our services and support rocket last year and this has remained extremely high. In partnership with FareShare, *Hope Community* distributed over 15,000kg (or 15 tonnes) of food through our community pantry to enable the most financially vulnerable residents of Heath Town access fresh food at a price they can afford.

Demand is not just high, the issues people are presenting with are more complex and in crisis, for example, like debt are putting them at risk of homelessness, destitution and poor mental health. Within Heath Town, there is a cycle of poverty, low educational attainment and aspirations, unemployment and worklessness is a by-product of this cycle. In addition to the impacts of Covid -19, the neighbourhood is undergoing significant physical regeneration, resulting in the community feeling fragmented with the sense of community reaching an all-time low. With the upcoming build of 400 new homes in Heath Town over the next two years we are preparing for the impact that this will have on the needs within the area.

Our mission is to integrate and help build a successful multi-cultural community where the talents of each individual are recognised, valued and appreciated. At *Hope Community* our aims are to seek out, reach and support the most isolated, vulnerable

and disadvantaged people in the community, particularly those on the margins who struggle with day to day living and to be accepted by society as a whole.

We achieve this by delivering the following:

To reduce social isolation and loneliness:

- Telephone befriending,
- Community café
- Place of Welcome
- Women's empowerment group
- Men's group
- Stay and play in partnership with Wolves Foundation

To engage in positive activities and informal education:

- Time to talk (conversation group)
- Sewing and cooking classes
- Parenting workshops
- Children and young people's holiday provision

To develop learning and employability skills:

- Digital skills/ Internet Café delivered in partnership with Digital Wolves
- ESOL delivered in partnership with Wolverhampton Adult Education.
- Volunteering programme
- Job club

To relieve food poverty and financial difficulties:

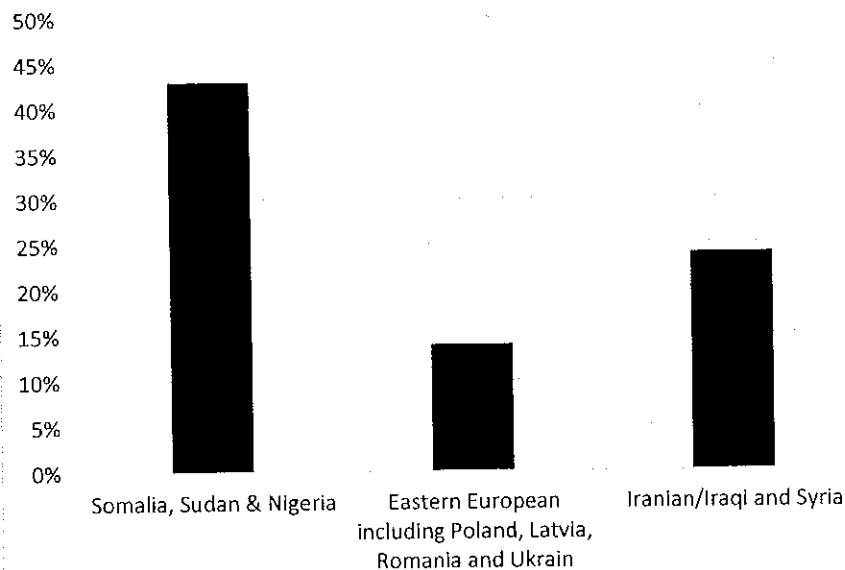
- Community café
- Food club and pantry in partnership with Fare Share
- Financial literacy workshops
- Distribution of DWP's Household Support Grant.
- Access to grants for individuals in partnerships with ACTS 435 and Baron Davenport
- Energy/ fuel poverty advice in partnership with Warmer Homes West Midlands

Performance

The number of total beneficiaries in the period between April 2021 and March 2022 was 642, of which 220 were new beneficiaries of Hope's services.

81% of beneficiaries were from refugee and/ or migrant backgrounds.

Refugee and Migrant Background



Partnership work

Hope Community Project continues to work with a range of partners across Wolverhampton. Including:

- **Wolverhampton Homes** manage and look after more than 21,000 homes on behalf of the City of Wolverhampton Council. We support their tenants in all sorts of ways including accessing grants for individuals to help them furnish their home, through our befriending services aimed at older and isolated clients and our weekly timetable of activities which includes ESOL, IT etc. Our aim is to support people to feel welcome, to make local connections, friends and build social capital which in turn helps to reduce housing turnover.
- **Wolverhampton City Council** – *Hope Community* is often approached by the local authority to help deliver work within the estate because of our unique relationship with local people. For example, we recently delivered DWP's Winter Warmth and Local Support Grants.
- **WVSC** - We have a long standing relationship/ partnership with our local voluntary sector council. We receive advice and support around our organisational development, volunteer recruitment and development etc.
- **Think Family** – we have an excellent relationship with Think Family teams across Wolverhampton and are often approached to provide low level support to families and individuals. Think family means securing better outcomes for adults, children and families by coordinating the support and delivery of services from all organisations. We all need support at different times in our lives and support can be sourced in many different ways.

- **Heathfield Park CAN** – *Hope Community is an active member of The Community Action Network (CAN) Consortium which was formed in December 2018 and brings together seven local organisations, comprising of voluntary-run community groups, not-for-profit organisations, faith communities and charitable organisations. Our vision is to promote equality, diversity, and positive change for the communities of Heath Town, New Park Village, Park Village and Fallings Park through collaboration on the planning, design, and delivery of a comprehensive set of services.*
- **Wolverhampton Adult Education Service** deliver our ESOL classes twice a week from our centre.
- **Wolves Foundation** support us to deliver our programme of activities aimed at children under 5 and their families to promote healthy growth through education and activity sessions.
- **Good Things Foundation** – Hope Community is an active member of the Online Centre Networks and delivers Learn My Way and Make it Click from our centre.
- **Refugee and Migrant Centre** – we have a robust referral mechanism for clients who need more specialist support around immigration and citizenship.
- **Digital Wolves** – The COVID-19 crisis highlighted the importance of digital connectivity with many residents unable to access online learning, employment support and online support due to data poverty, lack of or unsuitability of devices as well as lack of motivation and skills. *Hope Community is a Wolves Online Trusted Partner Wolves Online is a device and connectivity lending scheme aimed at supporting Wolverhampton residents to get online to access services, participate in online learning and search for employment.*

2022/2023 Action Plan

- Continue to develop services in response to the Covid-19 Pandemic and Cost of Living Crisis which are accessible and meet the needs of a diverse community
- Continue to map community assets and needs analysis survey enabling Hope to ensure it respond to the direct need of the community and in particular the needs of refugee and migrant communities
- Develop a more effective way of monitoring the number of people who access Hope Community services and tracking outcomes and adopting better methods of evaluating the effectiveness of our work and interventions
- Continue to build on the strong partnerships and collaborations with other service deliver partners across the city.
- Support local parish activities and develop our connections with other local faith-based establishments.
- Recruit new trustees and continue to develop a strong and diverse board of trustees.
- Develop Hope's digital presence - over the next 5 years, we want Hope Community to build on its reputation and have a much broader impact by

developing robust digital strategies, to design new comprehensive tools to promote our project and support social change.

- Secure further funding which will enable Hope Community to have a presence within Heath Town and develop its capacity to deliver services that meet the needs of the community
- Achieve our Investing in Volunteers Award

Employees

The Trustees are extremely grateful to the 5 staff team and 27 volunteers for their continuing enthusiasm and commitment to the work which ensures that people get the best support at very difficult times in their lives.

The Trustees value the dedication and commitment shown by the volunteers without whom the Charity's work would be greatly reduced. The Trustees are extremely grateful to the Trustees of Father Hudson's Care (formerly known as Father Hudson's Society) Father Hudson's Care are the social care agency of the Archdiocese of Birmingham and provide Hope Community with HR and management support.

Reserves Policy

Hope Community Project's (HCP) policy is to hold sufficient restricted funds in its account to cover salaries, building costs and activity costs for the financial year .In order to plan for a situation where this has not been secured HCP also works to secure sufficient unrestricted funds to cover salary costs and associated service costs for a period of three months. This allows time for Trustee decisions, including any necessary HR procedures. For the next financial year this amounts to £25,000. The year 2021-22 has been a better year for securing restricted funds and building up unrestricted funds. All applications seek to include contributions to core costs.

Signed: Margaret Walsh Date:

Trustee/ Treasurer

Date Approved by the board:

REGISTERED COMPANY NUMBER: 07334536 (England and Wales)
REGISTERED CHARITY NUMBER: 1139362

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

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FOR THE YEAR ENDED 31 MARCH 2022**

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HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07334536 (England and Wales)

Registered Charity number

1139362

Registered office

40 Ling House
Long Ley
Heath Town
Wolverhampton
WV10 0HH

Trustees

Mary C Keelan - Chair (resigned as a Trustee December 2021)
Dave Rogers Treasurer (resigned as a Trustee December 2021)
Joanne O'Meara (resigned as Trustee December 2021)
Sister Jo Cremin (resigned as Trustee December 2021)

Sister Margaret Walsh – Chair

Joanne Watters
Verrona Woodley
Kate Penman
Saber Ghafoor
Sister Patricia Armato
Margaret Nichols

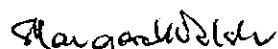
Company Secretary

L M V Storey

Independent Examiner

Michael John Rudd
FCA CTA
Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

Approved by order of the board of trustees on and signed on its behalf by:



HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

.....
Sister Margaret Walsh – Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

Independent examiner's report to the trustees of Hope Community Project (Wolverhampton) ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached:

Michael John Rudd
FCA CTA
Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

Date:

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 15,749 | 53,584 | 69,333 | 164,665 |
| EXPENDITURE ON | | | | | |
| Raising funds | 2 | 73,239 | 61,017 | 134,256 | 161,492 |
| NET INCOME/(EXPENDITURE) | | (57,490) | (7,433) | (64,923) | 3,173 |
| Transfers between funds | 8 | 8,172 | (8,172) | - | - |
| Net movement in funds | | (49,318) | (15,605) | (64,923) | 3,173 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 52,950 | 36,508 | 89,458 | 86,285 |
| TOTAL FUNDS CARRIED FORWARD | | <u>3,632</u> | <u>20,903</u> | <u>24,535</u> | <u>89,458</u> |

The notes form part of these financial statements

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

BALANCE SHEET 31 MARCH 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 6 | - | 679 | 679 | 4,405 |
| Cash at bank and in hand | | <u>3,632</u> | <u>26,302</u> | <u>29,934</u> | <u>91,687</u> |
| | | 3,632 | 26,981 | 30,613 | 96,092 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | - | (6,078) | (6,078) | (6,634) |
| NET CURRENT ASSETS | | <u>3,632</u> | <u>20,903</u> | <u>24,535</u> | <u>89,458</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 3,632 | 20,903 | 24,535 | 89,458 |
| NET ASSETS | | <u>3,632</u> | <u>20,903</u> | <u>24,535</u> | <u>89,458</u> |
| FUNDS | 8 | | | | |
| Unrestricted funds | | | | 3,632 | 52,950 |
| Restricted funds | | | | <u>20,903</u> | <u>36,508</u> |
| TOTAL FUNDS | | | | <u>24,535</u> | <u>89,458</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M C Keelan - Trustee

The notes form part of these financial statements

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****2. CHARITABLE ACTIVITIES**

| | 2022 | 2021 |
|---------------|----------------|----------------|
| | £ | £ |
| Staff costs | 83,229 | 96,126 |
| Support costs | <u>50,656</u> | <u>63,657</u> |
| | <u>133,885</u> | <u>159,783</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|-------|----------|----------|
| | <u>4</u> | <u>5</u> |
| Staff | | |

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 4,806 | 159,859 | 164,665 |
| EXPENDITURE ON | | | |
| Charitable activities | <u>16,323</u> | <u>145,169</u> | <u>161,492</u> |
| NET INCOME/(EXPENDITURE) | (11,517) | 14,690 | 3,173 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>64,470</u> | <u>21,815</u> | <u>86,285</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>52,953</u> | <u>36,505</u> | <u>89,458</u> |

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---------------|------------|--------------|
| | £ | £ |
| Trade debtors | 679 | - |
| Other debtors | - | 4,405 |
| | <u>679</u> | <u>4,405</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|-----------------|--------------|--------------|
| | £ | £ |
| Other creditors | <u>6,078</u> | <u>6,634</u> |

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

8. MOVEMENT IN FUNDS

| | At 1.4.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 51,588 | (57,490) | 9,534 | 3,632 |
| Designated fund - Older People Wellbeing | 1 | - | (1) | - |
| Designated fund - Events & Holiday Activities | 1,361 | - | (1,361) | - |
| | 52,950 | (57,490) | 8,172 | 3,632 |
| Restricted funds | | | | |
| Children in Need | 11,160 | (11,160) | - | - |
| Comic Relief - Girls in Gangs | 1,884 | (1,884) | - | - |
| Creative Communities - BCA | 1,171 | - | - | 1,171 |
| The Henry Smith Charity | 18,666 | (18,666) | - | - |
| Wellbeing Partnership Reminiscence Café | 342 | 1,169 | (1,511) | - |
| BreakBread - Breaking Bread Pantry | 941 | (776) | - | 165 |
| ColeChT - Cole Charitable Trust (Restricted) Fund | 1,004 | - | (1,004) | - |
| DMThomas - DM Thomas Foundation - Les Mills FC (Restricted) Fund | 1,000 | - | (1,000) | - |
| WVSCFEED - Wolverhampton VSC Feeding Our City (Restricted) Fund | 340 | (340) | - | - |
| ArnClark - Arnold Clark Men's Group (Restricted) Fund | - | 551 | (551) | - |
| ArnClarkFP - Arnold Clark food pantry (Restricted) Fund | - | 2,281 | (2,281) | - |
| Awards4all - Big Lottery Awards For All (Restricted) Fund | - | 8,409 | - | 8,409 |
| Eveson - Eveson Charitable Trust (Restricted) Fund | - | 9,158 | - | 9,158 |
| Heathfield - Heathfield Park CAN (Restricted) Fund | - | 1,075 | (1,075) | - |
| WVRotary - City of Wolverhampton Rotary Club (Restricted) Fund | - | 750 | (750) | - |
| WVSCSTAY - WVSC Stay Connected (Restricted) Fund | - | 2,000 | - | 2,000 |
| | 36,508 | (7,433) | (8,172) | 20,903 |

TOTAL FUNDS

| | | | |
|---------------|-----------------|----------|---------------|
| <u>89,458</u> | <u>(64,923)</u> | <u>-</u> | <u>24,535</u> |
|---------------|-----------------|----------|---------------|

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 15,749 | (73,239) | (57,490) |
| Restricted funds | | | |
| Children in Need | - | (11,160) | (11,160) |
| Comic Relief - Girls in Gangs | 14,937 | (16,821) | (1,884) |
| The Henry Smith Charity | 2 | (18,668) | (18,666) |
| Wellbeing Partnership Reminiscence Cafe | 7,424 | (6,255) | 1,169 |
| BreakBread - Breaking Bread Pantry | 3,907 | (4,683) | (776) |
| WVSCFEED - Wolverhampton VSC | (1) | (339) | (340) |
| Feeding Our City (Restricted) Fund | | | |
| ArnClark - Arnold Clark Men's Group (Restricted) Fund | 1,000 | (449) | 551 |
| ArnClarkFP - Arnold Clark food pantry (Restricted) Fund | 2,500 | (219) | 2,281 |
| Awards4all - Big Lottery Awards For All (Restricted) Fund | 9,840 | (1,431) | 8,409 |
| Eveson - Eveson Charitable Trust (Restricted) Fund | 10,000 | (842) | 9,158 |
| Heathfield - Heathfield Park CAN (Restricted) Fund | 1,225 | (150) | 1,075 |
| WVRotary - City of Wolverhampton Rotary Club (Restricted) Fund | 750 | - | 750 |
| WVSCSTAY - WVSC Stay Connected (Restricted) Fund | 2,000 | - | 2,000 |
| | <u>53,584</u> | <u>(61,017)</u> | <u>(7,433)</u> |
| TOTAL FUNDS | <u>69,333</u> | <u>(134,256)</u> | <u>(64,923)</u> |

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---|----------------------|----------------------------------|----------------------|
| Unrestricted funds | | | |
| General fund | 62,519 | (10,931) | 51,588 |
| Designated fund - Older People Wellbeing | 590 | (589) | 1 |
| Designated fund - Events & Holiday Activities | <u>1,361</u> | <u>-</u> | <u>1,361</u> |
| | 64,470 | (11,520) | 52,950 |
| Restricted funds | | | |
| Children in Need | 6,276 | 4,884 | 11,160 |
| Comic Relief - Girls in Gangs | 120 | 1,764 | 1,884 |
| Creative Communities - BCA | 1,171 | - | 1,171 |
| The Henry Smith Charity | 4,283 | 14,383 | 18,666 |
| Wellbeing Partnership Reminiscence Café | 342 | - | 342 |
| MiFriendly Cities | 1,236 | (1,236) | - |
| Big Lottery Fund | 8,387 | (8,387) | - |
| BreakBread - Breaking Bread Pantry | - | 941 | 941 |
| ColeChT - Cole Charitable Trust (Restricted) Fund | - | 1,004 | 1,004 |
| DMThomas - DM Thomas Foundation - Les Mills FC (Restricted) Fund | - | 1,000 | 1,000 |
| WVSCFEED - Wolverhampton VSC Feeding Our City (Restricted) Fund | <u>-</u> | <u>340</u> | <u>340</u> |
| | <u>21,815</u> | <u>14,693</u> | <u>36,508</u> |
| TOTAL FUNDS | <u><u>86,285</u></u> | <u><u>3,173</u></u> | <u><u>89,458</u></u> |

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 4,805 | (15,736) | (10,931) |
| Designated fund - Older People Wellbeing | <u>1</u> | <u>(590)</u> | <u>(589)</u> |
| | 4,806 | (16,326) | (11,520) |
| Restricted funds | | | |
| Children in Need | 29,460 | (24,576) | 4,884 |
| Comic Relief - Girls in Gangs | 19,964 | (18,200) | 1,764 |
| The Henry Smith Charity | 29,999 | (15,616) | 14,383 |
| MiFriendly Cities | (1,236) | - | (1,236) |
| Big Lottery Fund | 17,088 | (25,475) | (8,387) |
| BreakBread - Breaking Bread Pantry | 941 | - | 941 |
| CCSF - National Lottery Coronavirus Community Support (Restricted) Fund | 59,053 | (59,053) | - |
| ColeChT - Cole Charitable Trust (Restricted) Fund | 1,500 | (496) | 1,004 |
| DMThomas - DM Thomas Foundation - Les Mills FC (Restricted) Fund | 1,000 | - | 1,000 |
| WVSCFEED - Wolverhampton VSC Feeding Our City (Restricted) Fund | <u>2,090</u> | <u>(1,750)</u> | <u>340</u> |
| | <u>159,859</u> | <u>(145,166)</u> | <u>14,693</u> |
| TOTAL FUNDS | <u>164,665</u> | <u>(161,492)</u> | <u>3,173</u> |

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 62,519 | (68,421) | 9,534 | 3,632 |
| Designated fund - Older People Wellbeing | 590 | (589) | (1) | - |
| Designated fund - Events & Holiday Activities | <u>1,361</u> | <u>-</u> | <u>(1,361)</u> | <u>-</u> |
| | 64,470 | (69,010) | 8,172 | 3,632 |
| Restricted funds | | | | |
| Children in Need | 6,276 | (6,276) | - | - |
| Comic Relief - Girls in Gangs | 120 | (120) | - | - |
| Creative Communities - BCA | 1,171 | - | - | 1,171 |
| The Henry Smith Charity | 4,283 | (4,283) | - | - |
| Wellbeing Partnership Reminiscence Cafe | 342 | 1,169 | (1,511) | - |
| MiFriendly Cities | 1,236 | (1,236) | - | - |
| Big Lottery Fund | 8,387 | (8,387) | - | - |
| BreakBread - Breaking Bread Pantry | - | 165 | - | 165 |
| ColeChT - Cole Charitable Trust (Restricted) Fund | - | 1,004 | (1,004) | - |
| DMThomas - DM Thomas Foundation - Les Mills FC (Restricted) Fund | - | 1,000 | (1,000) | - |
| ArnClark - Arnold Clark Men's Group (Restricted) Fund | - | 551 | (551) | - |
| ArnClarkFP - Arnold Clark food pantry (Restricted) Fund | - | 2,281 | (2,281) | - |
| Awards4all - Big Lottery Awards For All (Restricted) Fund | - | 8,409 | - | 8,409 |
| Eveson - Eveson Charitable Trust (Restricted) Fund | - | 9,158 | - | 9,158 |
| Heathfield - Heathfield Park CAN (Restricted) Fund | - | 1,075 | (1,075) | - |
| WVRotary - City of Wolverhampton Rotary Club (Restricted) Fund | - | 750 | (750) | - |

| | | | | |
|---|----------------------|------------------------|-----------------|----------------------|
| WVSCSTAY - WVSC Stay Connected (Restricted) Fund | - | 2,000 | - | 2,000 |
| | <u>21,815</u> | <u>7,260</u> | <u>(8,172)</u> | <u>20,903</u> |
| TOTAL FUNDS | <u><u>86,285</u></u> | <u><u>(61,750)</u></u> | <u><u>-</u></u> | <u><u>24,535</u></u> |

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 20,554 | (88,975) | (68,421) |
| Designated fund - Older People Wellbeing | <u>1</u> | <u>(590)</u> | <u>(589)</u> |
| | 20,555 | (89,565) | (69,010) |
| Restricted funds | | | |
| Children in Need | 29,460 | (35,736) | (6,276) |
| Comic Relief - Girls in Gangs | 34,901 | (35,021) | (120) |
| The Henry Smith Charity | 30,001 | (34,284) | (4,283) |
| Wellbeing Partnership Reminiscence Cafe | 7,424 | (6,255) | 1,169 |
| MiFriendly Cities | (1,236) | - | (1,236) |
| Big Lottery Fund | 17,088 | (25,475) | (8,387) |
| BreakBread - Breaking Bread Pantry | 4,848 | (4,683) | 165 |
| CCSF - National Lottery Coronavirus Community Support (Restricted) Fund | 59,053 | (59,053) | - |
| ColeChT - Cole Charitable Trust (Restricted) Fund | 1,500 | (496) | 1,004 |
| DMThomas - DM Thomas Foundation - Les Mills FC (Restricted) Fund | 1,000 | - | 1,000 |
| WVSCFEED - Wolverhampton VSC Feeding Our City (Restricted) Fund | 2,089 | (2,089) | - |
| ArnClark - Arnold Clark Men's Group (Restricted) Fund | 1,000 | (449) | 551 |
| ArnClarkFP - Arnold Clark food pantry (Restricted) Fund | 2,500 | (219) | 2,281 |
| Awards4all - Big Lottery Awards For All (Restricted) Fund | 9,840 | (1,431) | 8,409 |
| Eveson - Eveson Charitable Trust (Restricted) Fund | 10,000 | (842) | 9,158 |
| Heathfield - Heathfield Park CAN (Restricted) Fund | 1,225 | (150) | 1,075 |
| WVRotary - City of Wolverhampton Rotary Club (Restricted) Fund | 750 | - | 750 |

| | | | |
|---|-----------------------|-------------------------|------------------------|
| WVSCSTAY - WVSC Stay Connected (Restricted) Fund | 2,000 | - | 2,000 |
| | <u>213,443</u> | <u>(206,183)</u> | <u>7,260</u> |
| TOTAL FUNDS | <u><u>233,998</u></u> | <u><u>(295,748)</u></u> | <u><u>(61,750)</u></u> |

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | 2022 £ | 2021 £ |
|---------------------------------|---------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 68,733 | 164,545 |
| Donated services and facilities | <u>600</u> | <u>120</u> |
| | <u>69,333</u> | <u>164,665</u> |
| Total incoming resources | 69,333 | 164,665 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 73,209 | 84,444 |
| Social security | 5,628 | 6,742 |
| Pensions | <u>4,392</u> | <u>4,940</u> |
| | 83,229 | 96,126 |
| Other trading activities | | |
| Licensing | 371 | 1,709 |
| Support costs | | |
| Management | | |
| Rates and water | 864 | 1,081 |
| Insurance | 160 | 788 |
| Light and heat | 2,819 | 4,428 |
| Telephone and IT expenses | 3,186 | 2,484 |
| Postage and stationery | 569 | 796 |
| Marketing and publicity | 520 | 1,288 |
| Staff training | 426 | 311 |
| Staff travel | 177 | 881 |
| Copier costs | 5,905 | 2,659 |
| Computer and related costs | 4,878 | 8,836 |
| Cleaning | 751 | 3,237 |
| Client activities | 11,701 | 16,092 |
| Sessional workers | 9,585 | 5,363 |
| Volunteer travel | 52 | 722 |
| Volunteer training | 72 | - |
| Volunteer expenses | 477 | 899 |
| Legal and professional | 409 | - |
| Project management | 1,000 | 4,646 |
| Bank charges | <u>248</u> | <u>276</u> |
| | 43,799 | 54,787 |
| Finance | | |
| Sundries | 3,448 | 3,515 |

This page does not form part of the statutory financial statements

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | 2022 £ | 2021 £ |
|-------------------------------|-----------------|----------------|
| Finance | | |
| Information technology | | |
| Repairs and renewals | 1,109 | 3,342 |
| Governance costs | | |
| Accountancy and legal fees | <u>2,300</u> | <u>2,013</u> |
| Total resources expended | <u>134,256</u> | <u>161,492</u> |
| Net (expenditure)/income | <u>(64,923)</u> | <u>3,173</u> |

This page does not form part of the statutory financial statements
