



## **Trustees Annual Report**

**and**

## **Financial Statements**

**For the year ended 31<sup>st</sup> March 2021**

Hope Community Project (Wolverhampton)  
Registered in England and Wales No. 7334536  
Registered Charity No. 1139362

## **Reference and administrative details**

**For the year ended 31 March 2021**

**Company number:** 7334536

**Charity number:** 1139362

## **Registered Office and Operational Address**

40 Ling House  
Long Ley  
Heath Town  
Wolverhampton  
WV10 0HH

## **Trustees**

Trustees who are also directors under company law, who served during the year and up to date of this report as follows:

Mrs Mary Kelan	Chair
Mr David Rogers	Treasurer
Sr Jo Cremin	
Mrs Margaret Nicholls	
Sr Margaret Walsh	
Mrs Joanne Watters	
Ms Catherine Penman	
Ms Joanne O'Meara	
Miss Verrona Woodley	

## **Principal staff**

Ms Lisa Storey	Company Secretary/Project Manager
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## **Bankers**

Lloyds Bank plc  
Queen Square  
Wolverhampton  
WV1 1RF

## **Independent Examiner**

Mr Mike Rudd  
Four Oaks Accountancy Service

## **Report of Chairperson of Trustee Board**

Welcome to The Hope Community Project AGM for the year 2020-2021.

I am proud to be able to report that the staff and volunteers of HOPE have worked tirelessly and with ingenuity to ensure that the community of Heath Town has been well served during this extraordinary year.

The project has at every point in time responded to national and local guidance and instruction with regards to the Covid 19 pandemic, an unprecedented situation which has dominated the year for us all. Hope has not been beaten by it, but has been challenged of course.

As we reflect on the year we can report that once furlough (which applied to all staff apart from the Manager) had passed, the team worked to implement the new services and ways of working developed by the Project Manager so that we could retain contact with the local community.

As Covid-19 guidance required, access to the centre was managed to ensure safety so staff worked from home and in isolation in the centre. During that time WCC used the expertise of the staff and capacity of the project to connect locally. Meals continued and a food pantry was established. ESOL and youth work continued, sometimes, virtually. You can read more about our achievements below.

Our Manager continued to network and liaise with funders and of course with Father Hudson's Care. The high quality advice and guidance from FHC was always readily available as is the norm; in the circumstances of the year it has been crucial: I would like to put on record a vote of 'thanks' to the team at FHC. Thank you!

As Trustees we established regular on line contact with the Project Manager to offer support as well as retaining our regular meetings on line. Implementing a Diversity Plan has been one key area of our work and is ongoing and we continue to seek new Trustees.

After this AGM we say farewell to 2 Trustees and a third later in the year. Some progress has been made on recruitment of successors and will be discussed in due course.

The team at Hope though small in number is determined to respond to local need and be a beacon of hope for this corner of the city.

## **The Trustees present their report and the examined financial statements for the year ended 31 March 2021**

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and reporting Charities (SORP 2005).

## **Structure**

Hope Community Project (Wolverhampton) is a charitable company limited by guarantee incorporated on 3<sup>rd</sup> August 2010 and registered as a charity on 17<sup>th</sup> December 2010. The charity was established under a memorandum of association which established the objects and powers of the organisation and is governed under its articles of association. Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees as at 31<sup>st</sup> March 2021 was 10. The Charity operates in England and Wales and the Trustees give their time voluntarily.

## **Recruitment, Appointment and Training of Trustees**

The Charity looks for Trustees who are committed to working with the poor and most marginalised people in the area. When appointing new Trustees we try to ensure that there is a good balance of skills and experience, ethnicity and cultural background, gender and disability to contribute to the effective operation and management of the Charity. Nominations for trustees have been made by existing trustees and other supporters of the project. Appointments are made by the board in line with identified skills gaps in the existing board or through retirement. New trustees undergo an induction, managed by the Hope Manager, into their responsibilities, the varied activities and the ethos of the organisation. Professional advice is made available to the trustees at all times and appropriate trustees training is provided.

## **Organisational Structure**

Occasionally the board delegates specific issues and decisions to a small group of trustees when deemed appropriate. The board of trustees sets the strategic direction of the organisation and approves annual budgets. Implementation and day to day management is delegated to the Manager and through her to the staff team. The board constantly reviews its governance structure to ensure it complies with best practice and is committed to achieving compliance with the Good Governance Code.

## **Governance and Internal Controls**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The systems of internal controls are designed to provide reasonable, but not absolute, assurance against misstatement or loss. They include:

- A strategic plan and annual budget approved by the trustees.
- Regular consideration by the trustees of the financial results, variances from budgets, non-financial indicators and benchmarking reviews.
- Delegation of authority, segregation of duties and formal supervision structures.

**The Trustees review the aims, objectives and activities of the charity regularly, to ensure that they remain focussed and with the Objects. This report summarise the results of the last year. The Trustees have considered the public benefit offered by the Charity and considered how the future activities will contribute to the aims and objectives which have been set. The focus of the Charity is community and all activities are for public benefit. The Trustees have referred to the Charity Commission Guidance on Public Benefit in reaching this view.**

### **Objectives and Activities**

Our mission is to integrate and help build a successful multi-cultural community where the gifts of each individual are recognised, valued and appreciated. At Hope Community Project our aims are to seek out, reach and support the most isolated, vulnerable and disadvantaged people in the community, particularly those on the margins who struggle with day to day living and to be accepted by society as a whole.

We offer a hand of friendship and an independent package of support dependent on their needs. We do preventative work with young people at risk of becoming involved with gangs and the criminal justice system, support families with their children, support the elderly, organise trips and outings, teach English, support women and create opportunities to improve relationships between different generations.

### **How we work**

Hope Community belongs to the community. Before the Covid-19 pandemic, the team were often out and about, asking people how they are and how we can help. The organisation has had to adapt its approach.

### **Our Values**

- **Inspirational**  
Hope is an inspirational, Christian inspired organisation which is passionate about the Heath Town area. We work in a positive, solution focussed way with the community we serve; seeking to create opportunities for people to develop their full potential.
- **Actively responsive**  
Hope speaks to local people and actively responds to local need. We help to remove barriers, build resilience and work with people to improve their lives and the community.
- **Respectful**  
Hope works with respect for each other, local people and partner agencies. We are reliable, trustworthy and work in a non-judgemental way.
- **Nurturing**  
Hope is a caring organisation. We put people at the centre of all we do. We are here to listen with patience and aim to understand all those we work with.

- **Holistic**  
Hope works holistically, with faith, love and fellowship; all central and reflective of our Christian ethos.
- **Welcoming**  
Hope is a welcoming, inclusive and non-judgemental organisation. We celebrate diversity within our community and we are at the heart of the community we serve.

### **Our Services 2020/21**

Services developed in response to the Covid-19 pandemic.

- **Working with families.**  
We provided weekly telephone contact, enabling individuals and families experiencing difficult circumstances to receive support.
- **Working with Older People**  
We delivered a Befriending service to the elderly through weekly telephone contact and a weekly door step lunch delivery to reduce loneliness and isolation.
- **Working with young people**  
We delivered one-to-one support to young people via the telephone and WhatsApp as well as small group work via Zoom, exploring topics that young people face, such as: Gangs, Grooming, Exploitation and Peer Pressure. This enabled young people to be better informed on how to building safer relationships. We found that a vast number of young people are experiencing worries and concerns regarding their academic futures, this had become more of an issue due to Covid-19 and statutory educational facilities moving to online platforms.
- **Working with Volunteers**  
We created volunteering placements, training and work experience for local people providing them with employability skills such as communication skills, teamwork and social skills as well as healthy boost to self-confidence, self-esteem, and satisfaction.
- **Covid-19 Helpline**  
We operated a helpline for two hours daily, five days a week to support the people of Heath Town who may feel isolated, are worried about specific issues or who just want a friendly chat and a listening ear.
- **Breaking Bread Food Pantry**  
Our 'pay as you feel' pantry is stocked weekly with fresh fruit and vegetables, dairy produce as well as ready meals and tinned goods distributed to us by FareShare. The pantry is open to any resident that needs food every Wednesday for 2 hours.

- **Breaking Bread Lunches**

Due to Covid-19 guidelines people aged 60 and over were asked to shield. In response to this we provide a free freshly cooked hot meal every Thursday, which we delivered to their front door.

- **Breaking Bread Recipe Kits**

A free Recipe Kits for families and individuals was available every Thursday. The kit includes a recipe card and all ingredients needed to make the meal on the card.

- **Conversational Skills**

Online workshops for refugees, migrants and anyone who needs to improve their verbal and written English skills.

- **Bags of Play, Grow Your Own at Home and Youth Club in a Bag**

Arts and crafts resources were distributed to families and a bag of educational resources and materials to young people so that they could participate in weekly online youth club.

## **Performance**

### ***To reduce social isolation and loneliness:***

- 46 families were contacted weekly via telephone.
- 62 older people were contacted weekly via telephone.
- 23 Young people who had been identified as at risk were contacted weekly via telephone.
- 94 hot lunches were provided weekly to vulnerable people.

### ***To engage in positive activities and informal education:***

- 48 small group sessions were held with young people regarding issues that affect them
- 66 children and young people accessed Covid-19 Secure provision during the school holidays.
- 90 Breaking Bread recipe were distributed since January 2021.
- 50 Grow Your Own at Home growing kits were distributed to families
- 117 Bags of Play were distributed and 75 Youth Club in a Bag were delivered.

### ***To develop learning and employability skills:***

- 18 new volunteer placements were created in the last 12 months.
- 7 volunteers have gained accredited qualifications.
- 4 volunteers have gained employment/ accessed higher education.
- 27 conversational skills workshops were held to improve spoken English

### ***To link people into support and services:***

- On average we are signposting 30 people a week via our Covid-19 helpline to additional services.
- 140 people have benefitted from the Winter Warmth Grant which Hope distributed on behalf the local authority and the DWP. They distributed £10,000.

***To relieve food poverty and financial difficulties:***

- On average 28 visitors per week were shopping at the Breaking Bread Food Pantry
- 15 emergency food parcels per week were distributed to families and individuals across Heath Town.

The number of total beneficiaries in the period between April 2021 and March 2021 was 441, of which 127 were new beneficiaries of Hope's services.

Of these new beneficiaries 61 are young males between the ages of 18-35 years old which is emerging as another vulnerable group in the area.

**Achievements**

- Five years ago the council funded and carried out the refurbishment of a new centre for Hope; this has enabled Hope to stay at the heart of the community in the first 2 floors of one of the high-rises on the estate. In January 21 Hope was contacted by Wolverhampton Local authority to inform us that they will extend the lease for a further three years to enable the impact of good work to continue, this will give Hope approximately £20-30k per year in kind as the lease is being renewed for free.
- West Midlands Combined Authority, in their Levelling Up Communities Report 2020/21 used *Hope Community* as one of eight community organisations that were showcased as best practice re our response to the pandemic. We were also used for the same purposes in the Innovation and Enterprise from Civil Society and Social Economy reports. These reports will also inform the developing Voluntary Sector Resilience Fund.
- Partnership working with FareShare has enabled Hope to distribute over 15,000kg (or 15 tonnes) of food through our community pantry to enable the most financially vulnerable residents of Heath Town access fresh food at a price they can afford. One of the aims of the pantry was to enable Hope to have conversations with emerging communities to celebrate diversity and build better community cohesion through food.
- Our partnership working with Co-Op, Marston's and Asda has provided Hope with 127 hours of private sector volunteering at the height of the pandemic



- Hope was also one of five community projects that was selected in Wolverhampton to distribute £10,000 of DWP's Winter Warmth Grants to local individuals and families.
- Volunteers have contributed 7104 Hours to Hope since March 2021.

## **2021/ 22 Objectives**

**All of the objectives below are subject to the ongoing Covid-19 pandemic and lockdown restrictions etc**

- Reopen the Hope Centre with a programme of activities that meet the needs and aspirations of the community. Between October 2020 and March 2021 we actively consulted with over 700 clients and overwhelmingly, the top three issues reported by local people were:
  - Concerns for the future regarding money, employability, job opportunity/security and BREXIT uncertainty.
  - Mental health and wellbeing, feelings of isolation, loneliness and anxiety especially from young men
  - Lack of positive activities for children and young people

We will strive to ensure that the needs of the community are met as much as possible when developing our programme of activities and initiatives, reinstate our outreach programme and where necessary develop and deliver activities in the wider community.

- Continue to build on the strong partnerships and collaborations with WVSC other service deliver partners across the city.

### ***What we have done to meet this objective***

Hope Community is now an active member of Heathfield Park Community Action Network and a keen contributor to Wolverhampton's Coproduction Forum. In addition, we have also forged new partnerships with Wolverhampton University and the NHS.

- Develop our connections with the local churches and other places of worship

### ***What we have done to meet this objective***

As a member of Heathfield Park Community Action Network we are developing new relationships with a number of other faith based organisations across Wolverhampton. We are an active member of Transforming Communities Together

- Recruit new trustees and continue to develop a strong and diverse board of trustees.

### ***What we have done to meet this objective***

The Board has adopted a robust and comprehensive Equality and Diversity Action Plan

- Develop Hope's digital presence - over the next 5 years, we want Hope Community to build on its reputation and have a much broader impact by developing robust digital strategies, to design new comprehensive tools to promote our project and support social change.
- Secure funding for the continuation of the work of Hope Community Project

**Successful funding applications during 2020/21 included:**

The Rotary Club of Tettenhall  
CCSF (National Lottery Coronavirus Community Support)  
Asda Foundation  
City of Wolverhampton Rotary Club  
Feeding our City  
Cole Family Trust  
DM Thomas (LMF)

**Action Plan for 2021/22**

- Reopen the Hope Centre and continue to develop services in response to the Covid-19 Pandemic which are accessible and which meet the needs of a diverse community
- Continue to map community assets and needs analysis survey enabling Hope to ensure it respond to the direct need of the community and in particular the needs of BAME communities.
- Develop a more effective way of monitoring the number of people who access Hope Community services and tracking outcomes and adopting better methods of evaluating the effectiveness of our work and interventions
- Continue to build on the strong partnerships and collaborations with other service deliver partners across the city.
- Develop our connections with the local churches, support parish activity
- Recruit new trustees and continue to develop a strong and diverse board of trustees.
- Develop Hope's digital presence - over the next 5 years, we want Hope Community to build on its reputation and have a much broader impact by developing robust digital strategies, to design new comprehensive tools to promote our project and support social change.
- Adopt a Community Organising/ listening approach to community engagement and which will continue to support asset mapping activity

- Secure funding which will enable Hope Community to have a presence within Heath Town and develop its capacity to deliver services that meet the needs of the community
- Achieve our Investing in Volunteers Award

## **Employees**

The Trustees are extremely grateful to the staff team and volunteers for their continuing enthusiasm and commitment to the work which ensures that people get the best support at very difficult times in their lives.

The Trustees value the dedication and commitment shown by the volunteers without whom the Charity's work would be greatly reduced.

The Trustees are extremely grateful to the Trustees of Father Hudson's Care (formerly known as Father Hudson's Society) Father Hudson's Care are the social care agency of the Archdiocese of Birmingham and provide Hope Community with HR and management support.

## **Reserves Policy**

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. They have established a policy whereby the unrestricted funds not committed or invested in tangible assets held by the charity should be at least 3 months of the budgeted annual expenditure. Our reserves at the end of the 2020/21 financial year are £52,953 and we are therefore compliant with our reserves policy.

**Signed:** ..... **Date:** .....

**Trustee/ Treasurer**

**Date Approved by the board:** .....

**REGISTERED COMPANY NUMBER: 07334536 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1139362**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

Four Oaks Taxation & Accounting Services Limited  
Suite D, Astor House  
282 Lichfield Road  
Four Oaks  
Sutton Coldfield  
West Midlands  
B74 2UG

**HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

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FOR THE YEAR ENDED 31 MARCH 2021**

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## **HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07334536 (England and Wales)

##### **Registered Charity number**

1139362

##### **Registered office**

40 Ling House  
Long Ley  
Heath Town  
Wolverhampton  
WV10 0HH

##### **Trustees**

Chair – Mary C Keelan  
Treasurer – Dave Rogers  
Trustee – Joanne Watters  
Trustee – Verrona Woodley  
Trustee – Sister Margaret Walsh  
Trustee – Sister Jo Cremin  
Trustee – Kate Penman  
Trustee – Joanne O'Meara  
Trustee – Margaret Nicholls

##### **Company Secretary**

L M V Storey

##### **Independent Examiner**

Michael John Rudd  
FCA CTA  
Four Oaks Taxation & Accounting Services Limited  
Suite D, Astor House  
282 Lichfield Road  
Four Oaks  
Sutton Coldfield  
West Midlands  
B74 2UG

Approved by order of the board of trustees on 31 August 2021 and signed on its behalf by:

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021

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David Rogers - Trustee



DAVID ROGERS  
TRUSTEE AND TREASURER

13/12/2021

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

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**Independent examiner's report to the trustees of Hope Community Project (Wolverhampton) ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael John Rudd  
FCA CTA  
Four Oaks Taxation & Accounting Services Limited  
Suite D, Astor House  
282 Lichfield Road  
Four Oaks  
Sutton Coldfield  
West Midlands  
B74 2UG

31 August 2021



**HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		4,806	159,859	164,665	188,331
<b>EXPENDITURE ON</b>					
Charitable activities	2	16,323	145,169	161,492	232,633
<b>NET INCOME/(EXPENDITURE)</b>		(11,517)	14,690	3,173	(44,302)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		64,470	21,815	86,285	130,585
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>52,953</u>	<u>36,505</u>	<u>89,458</u>	<u>86,283</u>

The notes form part of these financial statements

# HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

## BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	-	4,405	4,405	2,410
Cash at bank and in hand		<u>52,950</u>	<u>38,737</u>	<u>91,687</u>	<u>87,524</u>
		52,950	43,142	96,092	89,934
<b>CREDITORS</b>					
Amounts falling due within one year	7	-	(6,634)	(6,634)	(3,651)
		<u>52,950</u>	<u>36,508</u>	<u>89,458</u>	<u>86,283</u>
<b>NET CURRENT ASSETS</b>					
		<u>52,950</u>	<u>36,508</u>	<u>89,458</u>	<u>86,283</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>52,950</u>	<u>36,508</u>	<u>89,458</u>	<u>86,283</u>
<b>NET ASSETS</b>					
		<u>52,950</u>	<u>36,508</u>	<u>89,458</u>	<u>86,283</u>
<b>FUNDS</b>	9				
Unrestricted funds				52,950	64,470
Restricted funds				<u>36,508</u>	<u>21,813</u>
<b>TOTAL FUNDS</b>				<u>89,458</u>	<u>86,283</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2021 and were signed on its behalf by:

M C Keelan - Trustee

The notes form part of these financial statements

## HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. CHARITABLE ACTIVITIES**

**Charitable activities and legacies**

	2021	2020
	£	£
Staff costs	96,126	156,736
Support costs	<u>63,657</u>	<u>74,250</u>
	<u>159,783</u>	<u>230,986</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
	5	5
Staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	12,151	176,180	188,331
<b>EXPENDITURE ON</b>			
Charitable activities	45,638	186,995	232,633
<b>NET INCOME/(EXPENDITURE)</b>	(33,487)	(10,815)	(44,302)
Transfers between funds	<u>6,934</u>	<u>(6,934)</u>	-
<b>Net movement in funds</b>	(26,553)	(17,749)	(44,302)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	91,021	39,564	130,585
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>64,468</u>	<u>21,815</u>	<u>86,283</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>4,405</u>	<u>2,410</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 8)	-	247
Trade creditors	-	(1)
Other creditors	<u>6,634</u>	<u>3,405</u>
	<u>6,634</u>	<u>3,651</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>247</u>

# HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	62,519	(10,931)	51,588
Designated fund - Older People Wellbeing	590	(589)	1
Designated fund - Events & Holiday Activities	<u>1,361</u>	<u>-</u>	<u>1,361</u>
	64,470	(11,520)	52,950
<b>Restricted funds</b>			
Children in Need	6,276	4,884	11,160
Comic Relief - Girls in Gangs	120	1,764	1,884
Creative Communities - BCA	1,171	-	1,171
The Henry Smith Charity	4,283	14,383	18,666
Wellbeing Partnership Reminiscence Cafe	342	-	342
MiFriendly Cities	1,236	(1,236)	-
Big Lottery Fund	8,387	(8,387)	-
BreakBread - Breaking Bread Pantry	-	941	941
ColeChT - Cole Charitable Trust (Restricted) Fund	-	1,004	1,004
DMThomas - DM Thomas Foundation - Les Mills FC (Restricted) Fund	-	1,000	1,000
WVSCFEED - Wolverhampton VSC Feeding Our City (Restricted) Fund	<u>-</u>	<u>340</u>	<u>340</u>
	<u>21,815</u>	<u>14,693</u>	<u>36,508</u>
<b>TOTAL FUNDS</b>	<u>86,285</u>	<u>3,173</u>	<u>89,458</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,805	(15,736)	(10,931)
Designated fund - Older People Wellbeing	<u>1</u>	<u>(590)</u>	<u>(589)</u>
	4,806	(16,326)	(11,520)
<b>Restricted funds</b>			
Children in Need	29,460	(24,576)	4,884
Comic Relief - Girls in Gangs	19,964	(18,200)	1,764
The Henry Smith Charity	29,999	(15,616)	14,383
MiFriendly Cities	(1,236)	-	(1,236)
Big Lottery Fund	17,088	(25,475)	(8,387)
BreakBread - Breaking Bread Pantry	941	-	941
CCSF - National Lottery Coronavirus			
Community Support (Restricted) Fund	59,053	(59,053)	-
ColeChT - Cole Charitable Trust			
(Restricted) Fund	1,500	(496)	1,004
DMThomas - DM Thomas Foundation -			
Les Mills FC (Restricted) Fund	1,000	-	1,000
WVSCFEED - Wolverhampton VSC			
Feeding Our City (Restricted) Fund	<u>2,090</u>	<u>(1,750)</u>	<u>340</u>
	<u>159,859</u>	<u>(145,166)</u>	<u>14,693</u>
<b>TOTAL FUNDS</b>	<u>164,665</u>	<u>(161,492)</u>	<u>3,173</u>

# HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 9. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	83,289	(21,748)	978	62,519
Designated fund - Project Management	3,132	(9,581)	6,449	-
Designated fund - Older People Wellbeing	2,128	(1,045)	(493)	590
Designated fund - Events & Holiday Activities	<u>2,472</u>	<u>(1,111)</u>	<u>-</u>	<u>1,361</u>
	91,021	(33,485)	6,934	64,470
<b>Restricted funds</b>				
Children in Need	2,571	4,089	(385)	6,275
Comic Relief - Girls in Gangs	886	(865)	99	120
Creative Communities - BCA	902	269	-	1,171
GAP 2018	1,502	(1,502)	-	-
Heart of England	6,998	(6,459)	(539)	-
Pathways to Support Victims of Crime	1,209	(375)	(834)	-
Sanctuary Housing	1,000	(1,000)	-	-
The Henry Smith Charity	3,719	564	-	4,283
Trusthouse Charitable Foundation	6,529	(6,529)	-	-
Wellbeing Partnership Reminiscence Cafe	6	2	334	342
Wellbeing Partnership Repair Cafe	445	(111)	(334)	-
MiFriendly Cities	-	1,236	-	1,236
Big Lottery Fund	13,797	(141)	(5,270)	8,386
Safer Wolverhampton Partnership	<u>-</u>	<u>5</u>	<u>(5)</u>	<u>-</u>
	<u>39,564</u>	<u>(10,817)</u>	<u>(6,934)</u>	<u>21,813</u>
<b>TOTAL FUNDS</b>	<u>130,585</u>	<u>(44,302)</u>	<u>-</u>	<u>86,283</u>



HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,958	(29,706)	(21,748)
Designated fund - Project Management	-	(9,581)	(9,581)
Designated fund - Older People Wellbeing	1,371	(2,416)	(1,045)
Designated fund - Events & Holiday Activities	2,822	(3,933)	(1,111)
	12,151	(45,636)	(33,485)
<b>Restricted funds</b>			
Children in Need	36,328	(32,239)	4,089
Comic Relief - Girls in Gangs	20,915	(21,780)	(865)
Creative Communities - BCA	1,200	(931)	269
GAP 2018	-	(1,502)	(1,502)
Heart of England	1	(6,460)	(6,459)
Pathways to Support Victims of Crime	8,450	(8,825)	(375)
Sanctuary Housing	-	(1,000)	(1,000)
The Henry Smith Charity	29,999	(29,435)	564
Trusthouse Charitable Foundation	(1)	(6,528)	(6,529)
Wellbeing Partnership Reminiscence Cafe	4,036	(4,034)	2
Wellbeing Partnership Repair Cafe	1	(112)	(111)
MiFriendly Cities	1,600	(364)	1,236
Big Lottery Fund	68,230	(68,371)	(141)
Safer Wolverhampton Partnership	4,561	(4,556)	5
HeadStart	860	(860)	-
	176,180	(186,997)	(10,817)
<b>TOTAL FUNDS</b>	<u>188,331</u>	<u>(232,633)</u>	<u>(44,302)</u>

# HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	83,289	(32,679)	978	51,588
Designated fund - Project Management	3,132	(9,581)	6,449	-
Designated fund - Older People Wellbeing	2,128	(1,634)	(493)	1
Designated fund - Events & Holiday Activities	<u>2,472</u>	<u>(1,111)</u>	<u>-</u>	<u>1,361</u>
	91,021	(45,005)	6,934	52,950
<b>Restricted funds</b>				
Children in Need	2,571	8,973	(385)	11,159
Comic Relief - Girls in Gangs	886	899	99	1,884
Creative Communities - BCA	902	269	-	1,171
GAP 2018	1,502	(1,502)	-	-
Heart of England	6,998	(6,459)	(539)	-
Pathways to Support Victims of Crime	1,209	(375)	(834)	-
Sanctuary Housing	1,000	(1,000)	-	-
The Henry Smith Charity	3,719	14,947	-	18,666
Trusthouse Charitable Foundation	6,529	(6,529)	-	-
Wellbeing Partnership Reminiscence Cafe	6	2	334	342
Wellbeing Partnership Repair Cafe	445	(111)	(334)	-
Big Lottery Fund	13,797	(8,528)	(5,270)	(1)
Safer Wolverhampton Partnership	-	5	(5)	-
BreakBread - Breaking Bread Pantry	-	941	-	941
ColeChT - Cole Charitable Trust (Restricted) Fund	-	1,004	-	1,004
DMThomas - DM Thomas Foundation - Les Mills FC (Restricted) Fund	-	1,000	-	1,000
WVSCFEED - Wolverhampton VSC	-	340	-	340
Feeding Our City (Restricted) Fund	<u>-</u>	<u>340</u>	<u>-</u>	<u>340</u>
	<u>39,564</u>	<u>3,876</u>	<u>(6,934)</u>	<u>36,506</u>
<b>TOTAL FUNDS</b>	<u>130,585</u>	<u>(41,129)</u>	<u>-</u>	<u>89,456</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12,763	(45,442)	(32,679)
Designated fund - Project Management	-	(9,581)	(9,581)
Designated fund - Older People Wellbeing	1,372	(3,006)	(1,634)
Designated fund - Events & Holiday Activities	<u>2,822</u>	<u>(3,933)</u>	<u>(1,111)</u>
	16,957	(61,962)	(45,005)
<b>Restricted funds</b>			
Children in Need	65,788	(56,815)	8,973
Comic Relief - Girls in Gangs	40,879	(39,980)	899
Creative Communities - BCA	1,200	(931)	269
GAP 2018	-	(1,502)	(1,502)
Heart of England	1	(6,460)	(6,459)
Pathways to Support Victims of Crime	8,450	(8,825)	(375)
Sanctuary Housing	-	(1,000)	(1,000)
The Henry Smith Charity	59,998	(45,051)	14,947
Trusthouse Charitable Foundation	(1)	(6,528)	(6,529)
Wellbeing Partnership Reminiscence Cafe	4,036	(4,034)	2
Wellbeing Partnership Repair Cafe	1	(112)	(111)
MiFriendly Cities	364	(364)	-
Big Lottery Fund	85,318	(93,846)	(8,528)
Safer Wolverhampton Partnership	4,561	(4,556)	5
HeadStart	860	(860)	-
BreakBread - Breaking Bread Pantry	941	-	941
CCSF - National Lottery Coronavirus			
Community Support (Restricted) Fund	59,053	(59,053)	-
ColeChT - Cole Charitable Trust			
(Restricted) Fund	1,500	(496)	1,004
DMThomas - DM Thomas Foundation -			
Les Mills FC (Restricted) Fund	1,000	-	1,000
WVSCFEED - Wolverhampton VSC			
Feeding Our City (Restricted) Fund	<u>2,090</u>	<u>(1,750)</u>	<u>340</u>
	<u>336,039</u>	<u>(332,163)</u>	<u>3,876</u>
<b>TOTAL FUNDS</b>	<u>352,996</u>	<u>(394,125)</u>	<u>(41,129)</u>

**HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

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**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**HOPE COMMUNITY PROJECT (WOLVERHAMPTON)****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	164,545	187,291
Donated services and facilities	<u>120</u>	<u>1,040</u>
	<u>164,665</u>	<u>188,331</u>
<b>Total incoming resources</b>	164,665	188,331
<b>EXPENDITURE</b>		
<b>Charitable activities and legacies</b>		
Wages	84,444	141,155
Social security	6,742	9,809
Pensions	<u>4,940</u>	<u>5,772</u>
	96,126	156,736
<b>Other trading activities</b>		
Licensing	1,709	1,647
<b>Support costs</b>		
Management		
Rates and water	1,081	524
Insurance	788	515
Light and heat	4,428	3,862
Telephone and IT expenses	2,484	2,106
Postage and stationery	796	446
Marketing and publicity	1,288	1,341
Staff training	311	791
Staff travel	881	856
Property repairs	-	40
Copier costs	2,659	2,648
Computer and related costs	8,836	7,886
Cleaning	3,237	3,045
Client activities	16,092	23,638
Employment and HR costs	-	74
Sessional workers	5,363	8,530
Volunteer travel	722	2,092
Volunteer expenses	899	3,213
Legal and professional	-	40
Project management	4,646	8,000
Bank charges	<u>276</u>	<u>394</u>
	54,787	70,041

This page does not form part of the statutory financial statements

**HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Management		
Finance		
Sundries	3,515	56
Information technology		
Repairs and renewals	3,342	2,107
Governance costs		
Accountancy and legal fees	<u>2,013</u>	<u>2,046</u>
Total resources expended	<u>161,492</u>	<u>232,633</u>
Net income/(expenditure)	<u>3,173</u>	<u>(44,302)</u>

This page does not form part of the statutory financial statements



**REGISTERED COMPANY NUMBER: 07334536 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1139362**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

Four Oaks Taxation & Accounting Services Limited  
Suite D, Astor House  
282 Lichfield Road  
Four Oaks  
Sutton Coldfield  
West Midlands  
B74 2UG



**HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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## **HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07334536 (England and Wales)

##### **Registered Charity number**

1139362

##### **Registered office**

40 Ling House  
Long Ley  
Heath Town  
Wolverhampton  
WV10 0HH

##### **Trustees**

Chair – Mary C Keelan  
Treasurer – Dave Rogers  
Trustee – Joanne Watters  
Trustee – Verrona Woodley  
Trustee – Sister Margaret Walsh  
Trustee – Sister Jo Cremin  
Trustee – Kate Penman  
Trustee – Joanne O'Meara  
Trustee – Margaret Nicholls

##### **Company Secretary**

L M V Storey

##### **Independent Examiner**

Michael John Rudd  
FCA CTA  
Four Oaks Taxation & Accounting Services Limited  
Suite D, Astor House  
282 Lichfield Road  
Four Oaks  
Sutton Coldfield  
West Midlands  
B74 2UG

Approved by order of the board of trustees on 31 August 2021 and signed on its behalf by:

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021

---

David Rogers - Trustee



DAVID ROGERS  
TRUSTEE AND TREASURER

13/12/2021

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

---

**Independent examiner's report to the trustees of Hope Community Project (Wolverhampton) ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael John Rudd  
FCA CTA  
Four Oaks Taxation & Accounting Services Limited  
Suite D, Astor House  
282 Lichfield Road  
Four Oaks  
Sutton Coldfield  
West Midlands  
B74 2UG

31 August 2021

**HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		4,806	159,859	164,665	188,331
<b>EXPENDITURE ON</b>					
Charitable activities	2	16,323	145,169	161,492	232,633
<b>NET INCOME/(EXPENDITURE)</b>		(11,517)	14,690	3,173	(44,302)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		64,470	21,815	86,285	130,585
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>52,953</u>	<u>36,505</u>	<u>89,458</u>	<u>86,283</u>

The notes form part of these financial statements

# HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

## BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	-	4,405	4,405	2,410
Cash at bank and in hand		<u>52,950</u>	<u>38,737</u>	<u>91,687</u>	<u>87,524</u>
		52,950	43,142	96,092	89,934
<b>CREDITORS</b>					
Amounts falling due within one year	7	-	(6,634)	(6,634)	(3,651)
		<u>52,950</u>	<u>36,508</u>	<u>89,458</u>	<u>86,283</u>
<b>NET CURRENT ASSETS</b>					
		<u>52,950</u>	<u>36,508</u>	<u>89,458</u>	<u>86,283</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>52,950</u>	<u>36,508</u>	<u>89,458</u>	<u>86,283</u>
<b>NET ASSETS</b>					
		<u>52,950</u>	<u>36,508</u>	<u>89,458</u>	<u>86,283</u>
<b>FUNDS</b>	9				
Unrestricted funds				52,950	64,470
Restricted funds				<u>36,508</u>	<u>21,813</u>
<b>TOTAL FUNDS</b>				<u>89,458</u>	<u>86,283</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2021 and were signed on its behalf by:

M C Keelan - Trustee

The notes form part of these financial statements

## HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

---

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. CHARITABLE ACTIVITIES**

**Charitable activities and legacies**

	2021	2020
	£	£
Staff costs	96,126	156,736
Support costs	<u>63,657</u>	<u>74,250</u>
	<u>159,783</u>	<u>230,986</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
	5	5
Staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	12,151	176,180	188,331
<b>EXPENDITURE ON</b>			
Charitable activities	45,638	186,995	232,633
<b>NET INCOME/(EXPENDITURE)</b>	(33,487)	(10,815)	(44,302)
Transfers between funds	<u>6,934</u>	<u>(6,934)</u>	-
<b>Net movement in funds</b>	(26,553)	(17,749)	(44,302)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	91,021	39,564	130,585
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>64,468</u>	<u>21,815</u>	<u>86,283</u>



HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>4,405</u>	<u>2,410</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 8)	-	247
Trade creditors	-	(1)
Other creditors	<u>6,634</u>	<u>3,405</u>
	<u>6,634</u>	<u>3,651</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>247</u>

# HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	62,519	(10,931)	51,588
Designated fund - Older People Wellbeing	590	(589)	1
Designated fund - Events & Holiday Activities	<u>1,361</u>	<u>-</u>	<u>1,361</u>
	64,470	(11,520)	52,950
<b>Restricted funds</b>			
Children in Need	6,276	4,884	11,160
Comic Relief - Girls in Gangs	120	1,764	1,884
Creative Communities - BCA	1,171	-	1,171
The Henry Smith Charity	4,283	14,383	18,666
Wellbeing Partnership Reminiscence Cafe	342	-	342
MiFriendly Cities	1,236	(1,236)	-
Big Lottery Fund	8,387	(8,387)	-
BreakBread - Breaking Bread Pantry	-	941	941
ColeChT - Cole Charitable Trust (Restricted) Fund	-	1,004	1,004
DMThomas - DM Thomas Foundation - Les Mills FC (Restricted) Fund	-	1,000	1,000
WVSCFEED - Wolverhampton VSC Feeding Our City (Restricted) Fund	<u>-</u>	<u>340</u>	<u>340</u>
	<u>21,815</u>	<u>14,693</u>	<u>36,508</u>
<b>TOTAL FUNDS</b>	<u>86,285</u>	<u>3,173</u>	<u>89,458</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,805	(15,736)	(10,931)
Designated fund - Older People Wellbeing	<u>1</u>	<u>(590)</u>	<u>(589)</u>
	4,806	(16,326)	(11,520)
<b>Restricted funds</b>			
Children in Need	29,460	(24,576)	4,884
Comic Relief - Girls in Gangs	19,964	(18,200)	1,764
The Henry Smith Charity	29,999	(15,616)	14,383
MiFriendly Cities	(1,236)	-	(1,236)
Big Lottery Fund	17,088	(25,475)	(8,387)
BreakBread - Breaking Bread Pantry	941	-	941
CCSF - National Lottery Coronavirus			
Community Support (Restricted) Fund	59,053	(59,053)	-
ColeChT - Cole Charitable Trust			
(Restricted) Fund	1,500	(496)	1,004
DMThomas - DM Thomas Foundation -			
Les Mills FC (Restricted) Fund	1,000	-	1,000
WVSCFEED - Wolverhampton VSC			
Feeding Our City (Restricted) Fund	<u>2,090</u>	<u>(1,750)</u>	<u>340</u>
	<u>159,859</u>	<u>(145,166)</u>	<u>14,693</u>
<b>TOTAL FUNDS</b>	<u><u>164,665</u></u>	<u><u>(161,492)</u></u>	<u><u>3,173</u></u>

# HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 9. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	83,289	(21,748)	978	62,519
Designated fund - Project Management	3,132	(9,581)	6,449	-
Designated fund - Older People Wellbeing	2,128	(1,045)	(493)	590
Designated fund - Events & Holiday Activities	<u>2,472</u>	<u>(1,111)</u>	<u>-</u>	<u>1,361</u>
	91,021	(33,485)	6,934	64,470
<b>Restricted funds</b>				
Children in Need	2,571	4,089	(385)	6,275
Comic Relief - Girls in Gangs	886	(865)	99	120
Creative Communities - BCA	902	269	-	1,171
GAP 2018	1,502	(1,502)	-	-
Heart of England	6,998	(6,459)	(539)	-
Pathways to Support Victims of Crime	1,209	(375)	(834)	-
Sanctuary Housing	1,000	(1,000)	-	-
The Henry Smith Charity	3,719	564	-	4,283
Trusthouse Charitable Foundation	6,529	(6,529)	-	-
Wellbeing Partnership Reminiscence Cafe	6	2	334	342
Wellbeing Partnership Repair Cafe	445	(111)	(334)	-
MiFriendly Cities	-	1,236	-	1,236
Big Lottery Fund	13,797	(141)	(5,270)	8,386
Safer Wolverhampton Partnership	<u>-</u>	<u>5</u>	<u>(5)</u>	<u>-</u>
	<u>39,564</u>	<u>(10,817)</u>	<u>(6,934)</u>	<u>21,813</u>
<b>TOTAL FUNDS</b>	<u>130,585</u>	<u>(44,302)</u>	<u>-</u>	<u>86,283</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,958	(29,706)	(21,748)
Designated fund - Project Management	-	(9,581)	(9,581)
Designated fund - Older People Wellbeing	1,371	(2,416)	(1,045)
Designated fund - Events & Holiday Activities	2,822	(3,933)	(1,111)
	12,151	(45,636)	(33,485)
<b>Restricted funds</b>			
Children in Need	36,328	(32,239)	4,089
Comic Relief - Girls in Gangs	20,915	(21,780)	(865)
Creative Communities - BCA	1,200	(931)	269
GAP 2018	-	(1,502)	(1,502)
Heart of England	1	(6,460)	(6,459)
Pathways to Support Victims of Crime	8,450	(8,825)	(375)
Sanctuary Housing	-	(1,000)	(1,000)
The Henry Smith Charity	29,999	(29,435)	564
Trusthouse Charitable Foundation	(1)	(6,528)	(6,529)
Wellbeing Partnership Reminiscence Cafe	4,036	(4,034)	2
Wellbeing Partnership Repair Cafe	1	(112)	(111)
MiFriendly Cities	1,600	(364)	1,236
Big Lottery Fund	68,230	(68,371)	(141)
Safer Wolverhampton Partnership	4,561	(4,556)	5
HeadStart	860	(860)	-
	176,180	(186,997)	(10,817)
<b>TOTAL FUNDS</b>	<u>188,331</u>	<u>(232,633)</u>	<u>(44,302)</u>

# HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	83,289	(32,679)	978	51,588
Designated fund - Project Management	3,132	(9,581)	6,449	-
Designated fund - Older People Wellbeing	2,128	(1,634)	(493)	1
Designated fund - Events & Holiday Activities	<u>2,472</u>	<u>(1,111)</u>	<u>-</u>	<u>1,361</u>
	91,021	(45,005)	6,934	52,950
<b>Restricted funds</b>				
Children in Need	2,571	8,973	(385)	11,159
Comic Relief - Girls in Gangs	886	899	99	1,884
Creative Communities - BCA	902	269	-	1,171
GAP 2018	1,502	(1,502)	-	-
Heart of England	6,998	(6,459)	(539)	-
Pathways to Support Victims of Crime	1,209	(375)	(834)	-
Sanctuary Housing	1,000	(1,000)	-	-
The Henry Smith Charity	3,719	14,947	-	18,666
Trusthouse Charitable Foundation	6,529	(6,529)	-	-
Wellbeing Partnership Reminiscence Cafe	6	2	334	342
Wellbeing Partnership Repair Cafe	445	(111)	(334)	-
Big Lottery Fund	13,797	(8,528)	(5,270)	(1)
Safer Wolverhampton Partnership	-	5	(5)	-
BreakBread - Breaking Bread Pantry	-	941	-	941
ColeChT - Cole Charitable Trust (Restricted) Fund	-	1,004	-	1,004
DMThomas - DM Thomas Foundation - Les Mills FC (Restricted) Fund	-	1,000	-	1,000
WVSCFEED - Wolverhampton VSC	-	340	-	340
Feeding Our City (Restricted) Fund	<u>-</u>	<u>340</u>	<u>-</u>	<u>340</u>
	<u>39,564</u>	<u>3,876</u>	<u>(6,934)</u>	<u>36,506</u>
<b>TOTAL FUNDS</b>	<u>130,585</u>	<u>(41,129)</u>	<u>-</u>	<u>89,456</u>

HOPE COMMUNITY PROJECT (WOLVERHAMPTON)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12,763	(45,442)	(32,679)
Designated fund - Project Management	-	(9,581)	(9,581)
Designated fund - Older People Wellbeing	1,372	(3,006)	(1,634)
Designated fund - Events & Holiday Activities	<u>2,822</u>	<u>(3,933)</u>	<u>(1,111)</u>
	16,957	(61,962)	(45,005)
<b>Restricted funds</b>			
Children in Need	65,788	(56,815)	8,973
Comic Relief - Girls in Gangs	40,879	(39,980)	899
Creative Communities - BCA	1,200	(931)	269
GAP 2018	-	(1,502)	(1,502)
Heart of England	1	(6,460)	(6,459)
Pathways to Support Victims of Crime	8,450	(8,825)	(375)
Sanctuary Housing	-	(1,000)	(1,000)
The Henry Smith Charity	59,998	(45,051)	14,947
Trusthouse Charitable Foundation	(1)	(6,528)	(6,529)
Wellbeing Partnership Reminiscence Cafe	4,036	(4,034)	2
Wellbeing Partnership Repair Cafe	1	(112)	(111)
MiFriendly Cities	364	(364)	-
Big Lottery Fund	85,318	(93,846)	(8,528)
Safer Wolverhampton Partnership	4,561	(4,556)	5
HeadStart	860	(860)	-
BreakBread - Breaking Bread Pantry	941	-	941
CCSF - National Lottery Coronavirus			
Community Support (Restricted) Fund	59,053	(59,053)	-
ColeChT - Cole Charitable Trust (Restricted) Fund	1,500	(496)	1,004
DMThomas - DM Thomas Foundation - Les Mills FC (Restricted) Fund	1,000	-	1,000
WVSCFEED - Wolverhampton VSC			
Feeding Our City (Restricted) Fund	<u>2,090</u>	<u>(1,750)</u>	<u>340</u>
	<u>336,039</u>	<u>(332,163)</u>	<u>3,876</u>
<b>TOTAL FUNDS</b>	<u>352,996</u>	<u>(394,125)</u>	<u>(41,129)</u>

**HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

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**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.



**HOPE COMMUNITY PROJECT (WOLVERHAMPTON)****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	164,545	187,291
Donated services and facilities	<u>120</u>	<u>1,040</u>
	<u>164,665</u>	<u>188,331</u>
<b>Total incoming resources</b>	164,665	188,331
<b>EXPENDITURE</b>		
<b>Charitable activities and legacies</b>		
Wages	84,444	141,155
Social security	6,742	9,809
Pensions	<u>4,940</u>	<u>5,772</u>
	96,126	156,736
<b>Other trading activities</b>		
Licensing	1,709	1,647
<b>Support costs</b>		
Management		
Rates and water	1,081	524
Insurance	788	515
Light and heat	4,428	3,862
Telephone and IT expenses	2,484	2,106
Postage and stationery	796	446
Marketing and publicity	1,288	1,341
Staff training	311	791
Staff travel	881	856
Property repairs	-	40
Copier costs	2,659	2,648
Computer and related costs	8,836	7,886
Cleaning	3,237	3,045
Client activities	16,092	23,638
Employment and HR costs	-	74
Sessional workers	5,363	8,530
Volunteer travel	722	2,092
Volunteer expenses	899	3,213
Legal and professional	-	40
Project management	4,646	8,000
Bank charges	<u>276</u>	<u>394</u>
	54,787	70,041

This page does not form part of the statutory financial statements

**HOPE COMMUNITY PROJECT (WOLVERHAMPTON)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Management		
Finance		
Sundries	3,515	56
Information technology		
Repairs and renewals	3,342	2,107
Governance costs		
Accountancy and legal fees	<u>2,013</u>	<u>2,046</u>
Total resources expended	<u>161,492</u>	<u>232,633</u>
Net income/(expenditure)	<u>3,173</u>	<u>(44,302)</u>

This page does not form part of the statutory financial statements

