

Charity number: 1139360

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

**TRUSTEES' REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 AUGUST 2024**

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

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LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 AUGUST 2024

Trustees	Mr A Nailor Mrs A Gilbert (Chair) Mrs F Harvey Mrs A Johnson
Charity registered number	1139360
Principal office	The Camden Centre Unit 2 Market Square Royal Victoria Place Tunbridge Wells TN1 2SW
Independent examiner	J Mathieson FCA Lindeyer Francis Ferguson Limited Chartered Accountants North House 198 High Street Tonbridge Kent TN9 1BE

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the financial statements of Little Pips Pre-School at The Camden Centre (the charity) for the year ended 31 August 2024. The Trustees confirm that the report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)). The Legal and Administrative information on page 1 forms part of this report.

Structure, governance and management

Constitution

The Barna-Bus Pre School originally operated under the umbrella of the Church of England. Under a constitution adopted on 12 October 2010 and following its registration as a charity on 19 December 2010, from 1 January 2011 the Pre School commenced as a separate entity with Free Early Education Entitlement funds and a donation from the Parish Church of St Barnabas in Tunbridge Wells, Kent. An updated constitution was signed 30 September 2019. The charity relocated in January 2020 and changed its name to Little Pips Pre-School at The Camden Centre and the constitution was updated at that date.

Method of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

Objectives and activities

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The aims of the pre-school as set out in the Constitution are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Activities for achieving objectives

The Pre-School offers a learning environment which covers all areas of learning and development as set out in the Statutory Framework for the Early Years Foundation Stage (EYFS) which sets the standard for learning and development and care for children 0 to 5 years. We support the children and families for the transition to Reception Class and maintain close links with local primary schools.

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

The uptake of pre-school places in term one was very good compared to previous years. After school club continued to be popular and we extended the maximum number of spaces per session to accommodate more children. Staff numbers were increased in order to manage the increased number of children throughout the day and also those using the holiday club which was progressing well with lots of interest from families.

Our AGM took place in November, and we agreed changes to the use of the building, including moving the office to the basement to free up the Gallery for two year olds.

During the autumn we employed two more members of staff, and by December after School club has increased to an average of 10 children each afternoon, with occupancy overall at 82%.

During the Spring the setting was visited by the Improvement and Standards Adviser to create a development plan to support the setting to secure the OFSTED good grade. The Pre-School Committee also approved pay rises, both to accommodate the rise in the National Living Wage, but also considering affordability, length of service, qualifications, performance, responsibility and skills.

Since Easter, following the roll-out of funded childcare places for working parents of children over two years of age, a waiting list was started to build spaces for September 2024. The academic year ended on a positive note with a Leavers ceremony in the main hall of the Camden centre, with many families attending to say farewell to the 32 children leaving to go to school in September.

Looking ahead to next year, there is a healthy uptake of places for the new term in September, and a settled staff team. The charity's finances are in a good position and the process to convert Little Pips Pre-school to a Charitable Incorporated Organisation has begun. The new Constitution's paperwork has been drafted and we are moving forward with the process.

Children

The 2023/2024 academic year started with 42 children on roll, 10 of which had taken up free education for two-year olds and 26 children were in receipt of free entitlement for three- and four-year olds, these were very similar figures to the previous year. This year had a reasonable take up of chargeable sessions.

30 hours Free Education

In total 16 children accessed the scheme across the year.

Staff

All staff returned in September 2023 and Little Pips employed two new staff members.

Transitions

31 children left us to start Reception class in September 2024. The relevant paperwork and phone calls to support these transitions to local schools took place as usual.

Financial

The beginning of the financial year was promising as take-up of spaces was very good for the time of year.

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

SEND (Special Education Needs and Disability)

Support and intervention have continued across the year for those children identified with additional needs.

Financial review

During the year under review the charity made a surplus of £4,513, compared with a surplus of £25,504 in the previous financial period. Total income for the year was £255,272 (2023: £205,015) and included £802 (2023: £145) from donations and grants. Total expenditure was £250,759 (2023: £179,511).

Income was higher than the comparative period because there was a large increase in funding through the year due to a small increase in the three and four year old funding rate, but in the most part due to a £2.37 per hour increase in the two year old funding rate. The introduction of Working Parent Funding in April 2024, also made more families eligible for funded childcare.

There was also an increase in our pre-school fees of £1 per hour and a £2 per session increase to After School Club rates.

Our SENIF payments (for supporting children with additional needs) was £11,129.85 - this was higher than any previous year due to having more children needing support.

The Government's roll-out of funding for working families for children from the age of 2 meant increased demand for 2 year olds spaces, leading to the decision to move the office down to the basement room in order to free up the Gallery room to run as a dedicated space solely for 2 year olds. This enabled us to have more children overall. This increased hire costs for the year and also resulted in additional redecoration costs which were invested in order to bring both rooms up to a good standard. This has led to an increase in expenditure in the year, however the income from the extra children has covered the costs.


Reserves policy

The charity's unrestricted free reserves at 31 August 2024 were £55,803 (2023: £51,290). The trustees consider that the charity needs to hold sufficient reserves to meet its running costs for 3 months which is estimated to be £60,000. This is due to increase in salaries and additional rental costs to include the basement room.

A financial plan was drawn up within the last financial year which included promoting the extended opening hours and wrap around care during holidays and after school for children up to the age of seven. The fees for all services have increased, along with funding rates, which will continue to generate additional income going forwards.

Post year end the position has improved further as the number of children enrolled has continued to increase and there was a waiting list in place for September 2024. This has resulted in a more stable financial position and the charity continues to build reserves.

This report was approved by the trustees on 24/03/25 and signed on their behalf by:


Mrs A Johnson
Trustee

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the Trustees of Little Pips Pre-School at The Camden Centre

I report to the trustees on my examination of the accounts of Little Pips Pre-School at The Camden Centre ('the Charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Lindeyer Francis Ferguson Ltd

James Mathieson FCA

Lindeyer Francis Ferguson Limited

Chartered Accountants

North House

198 High Street

Tonbridge

Kent TN9 1BE

Dated: 27/03/25

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

		<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024</i>	<i>Total funds 2024 £</i>	<i>Total funds 2023 £</i>
	<i>Note</i>				
Income from:					
Donations and grants		80	722	802	145
Charitable activities:					
Fees, Local Authority funding and after-school clubs		254,007	-	254,007	203,899
Other trading activities		-	-	-	124
Investments					
Bank interest receivable		463	-	463	-
		<u>254,550</u>	<u>722</u>	<u>255,272</u>	<u>205,015</u>
Expenditure on:					
Charitable activities	2	<u>250,037</u>	<u>722</u>	<u>250,759</u>	<u>179,511</u>
Net income and net movement in funds		4,513	-	4,513	25,504
Total funds brought forward		<u>51,290</u>	<u>-</u>	<u>51,290</u>	<u>25,786</u>
Total funds carried forward	6	<u><u>55,803</u></u>	<u><u>-</u></u>	<u><u>55,803</u></u>	<u><u>51,290</u></u>

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

BALANCE SHEET

AS AT 31 AUGUST 2024

	Note	£	2024 £	2023 £
Current assets:				
Debtors	4	2,406	3,355	
Cash at bank and in hand		56,260	51,203	
		<u>58,666</u>	<u>54,558</u>	
Creditors: amounts falling due within one year	5	<u>(2,863)</u>	<u>(3,268)</u>	
Net current assets			<u>55,803</u>	<u>51,290</u>
Total net assets			<u><u>55,803</u></u>	<u><u>51,290</u></u>
The funds of the charity:	6			
Unrestricted funds			<u>55,803</u>	<u>51,290</u>
			<u><u>55,803</u></u>	<u><u>51,290</u></u>

The financial statements were approved by the Board of Trustees on 24/03/25 2025
and signed on their behalf by:


Mrs A Johnson
Trustee

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - ("Charities SORP FRS 102"), the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in pounds sterling and rounded to the nearest pound.

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

There are no significant areas of judgement or estimation uncertainty.

1.2 Income

Income in relation to fees and Local Authority funding is recognised in the period in which the places for which the fees are charged or the funding is received are attended by the children.

Donations and grants are recognised when the charity has entitlement to the funds, the receipt is probable and the amount can be reliably measured. For donations this is usually on receipt. For grants this is usually when a formal offer is made in writing, unless the grant contains terms and conditions which must be met before the charity is entitled to the funds. Income from uniform sales is recognised when title of the goods transfers to the purchaser. Income from fundraising events is recognised when the event takes place.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount required to settle the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Irrecoverable VAT is included. Expenditure is classified under headings that aggregate all costs related to that category. Support and governance costs have been allocated to the charity's one charitable activity.

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies continued

1.4 Financial instruments

The charity only has financial instruments which are classified as basic financial instruments. Short-term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in the Statement of Financial Activities.

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds can only be used for a specific purpose as specified by the donor.

1.6 Status

Little Pips Pre-School at The Camden Centre is an unincorporated charity registered with the Charity Commission in England and Wales. Its registered address is The Camden Centre, Unit 2, Market Square, Royal Victoria Place, Tunbridge Wells TN1 2SW.

2 Expenditure on charitable activities

	2024	2023
	£	£
<i>Activity: Pre-school education</i>		
Staff costs (see note 3)	182,186	131,208
Equipment and resources	3,714	3,191
Redecoration and fixtures	8,029	-
Hire of hall	43,400	33,183
Ofsted registration	220	220
<i>Support costs:</i>		
Administration	6,780	5,178
Telephone and computer costs	810	1,659
Utilities	130	346
Insurance	1,400	1,206
Advertising	107	-
Payroll services	1,859	1,280
<i>Governance:</i>		
Independent examination	2,124	2,040
	<u>250,759</u>	<u>179,511</u>

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

3 Staff costs and remuneration of key management personnel

	2024 £	2023 £
Wages and salaries	176,381	129,445
Agency staff costs	1,474	-
Employer's National Insurance	1,722	-
Employer's pension contributions	2,609	1,763
	<u>182,186</u>	<u>131,208</u>

The average number of employees on a headcount basis was 14 (2023: 12). No employee received employee benefits in excess of £60,000 (2023: £Nil).

The key management personnel are considered to be the trustees. During the year, no trustees received any remuneration or benefits nor were reimbursed for any expenses in their capacity as trustees (2023: £Nil). Mrs A Johnson and Mrs F Harvey, trustees, were remunerated for their roles as teachers in the pre-school. Their aggregate remuneration, including employer's National Insurance and employer's pension contributions, was £49,100 (2023: £42,516).

4 Debtors

	2024 £	2023 £
Fees receivable	898	705
Prepayments	1,508	1,508
Taxation and social security	-	1,142
	<u>2,406</u>	<u>3,355</u>

5 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,360	2,861
Other creditors	503	407
	<u>2,863</u>	<u>3,268</u>

Accruals and deferred income includes £Nil (2023: £597) in respect of deposits paid in advance by parents who have reserved a place for their children.

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

6 Movement in funds

<i>Current year</i>	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Carried forward</i>
	£	£	£	£
Unrestricted funds	51,290	254,550	(250,037)	55,803
Restricted funds	-	722	(722)	-
	<u>51,290</u>	<u>255,272</u>	<u>(250,759)</u>	<u>55,803</u>
<i>Prior year</i>	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Carried forward</i>
	£	£	£	£
Unrestricted funds	25,786	205,015	(179,511)	51,290
	<u>25,786</u>	<u>205,015</u>	<u>(179,511)</u>	<u>51,290</u>

7 Analysis of net assets between funds

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>	<i>Total funds</i>
	2024	2024	2024	2023
	£	£	£	£
Current assets	58,666	-	58,666	54,558
Creditors	(2,863)	-	(2,863)	(3,268)
	<u>55,803</u>	<u>-</u>	<u>55,803</u>	<u>51,290</u>

In the previous year, there were no net assets representing restricted funds.

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

8 Operating lease commitments

At 31 August 2024 the charity was committed to making the following payments under non-cancellable operating leases:

	2024	2023
	£	£
Buildings:		
Payable not later than one year	9,050	36,200
Payable later than one year but not later than five years	-	9,050
	<u>9,050</u>	<u>45,250</u>

In December 2024, the charity entered into new lease agreements for annual rentals totalling £36,200 and expiring in December 2027.

9 Related party transactions

The wife of Mr A Nailor, trustee, is employed by the charity as Deputy Manager and received remuneration, including employer's National Insurance and employer's pension contributions, of £17,960 during the year (2023: £15,157). There are no other related party transactions.

10 Post year end events

Subsequent to the balance sheet date, the charity is in the process of conversion to a Charitable Incorporated Organisation.

Charity number: 1139360

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

TRUSTEES' REPORT AND UNAUDITED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
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LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

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LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

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FOR THE YEAR ENDED 31 AUGUST 2024

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LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

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This report was approved by the trustees on 24 March 2025. and signed on their behalf by:

Mrs A Johnson
Trustee

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the Trustees of Little Pips Pre-School at The Camden Centre

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Responsibilities and basis of report

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I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

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2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

James Mathieson FCA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge
Kent TN9 1BE

Dated: 27 March 2025

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

		<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024</i>	<i>Total funds 2024 £</i>	<i>Total funds 2023 £</i>
	Note				
Income from:					
Donations and grants		80	722	802	145
Charitable activities:					
Fees, Local Authority funding and after-school clubs		254,007	-	254,007	203,899
Other trading activities		-	-	-	124
Investments					
Bank interest receivable		463	-	463	-
		<u>254,550</u>	<u>722</u>	<u>255,272</u>	<u>205,015</u>
Expenditure on:					
Charitable activities	2	<u>250,037</u>	<u>722</u>	<u>250,759</u>	<u>179,511</u>
Net income and net movement in funds		4,513	-	4,513	25,504
Total funds brought forward		<u>51,290</u>	<u>-</u>	<u>51,290</u>	<u>25,786</u>
Total funds carried forward	6	<u><u>55,803</u></u>	<u><u>-</u></u>	<u><u>55,803</u></u>	<u><u>51,290</u></u>

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

BALANCE SHEET

AS AT 31 AUGUST 2024

	Note	£	2024 £	£	2023 £
Current assets:					
Debtors	4	2,406		3,355	
Cash at bank and in hand		56,260		51,203	
		<u>58,666</u>		<u>54,558</u>	
Creditors: amounts falling due within one year	5	(2,863)		(3,268)	
Net current assets			<u>55,803</u>		<u>51,290</u>
Total net assets			<u><u>55,803</u></u>		<u><u>51,290</u></u>
The funds of the charity:	6				
Unrestricted funds			<u>55,803</u>		<u>51,290</u>
			<u><u>55,803</u></u>		<u><u>51,290</u></u>

The financial statements were approved by the Board of Trustees on 24 March 2025 and signed on their behalf by:

Mrs A Johnson
Trustee

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - ("Charities SORP FRS 102"), the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in pounds sterling and rounded to the nearest pound.

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

There are no significant areas of judgement or estimation uncertainty.

1.2 Income

Income in relation to fees and Local Authority funding is recognised in the period in which the places for which the fees are charged or the funding is received are attended by the children.

Donations and grants are recognised when the charity has entitlement to the funds, the receipt is probable and the amount can be reliably measured. For donations this is usually on receipt. For grants this is usually when a formal offer is made in writing, unless the grant contains terms and conditions which must be met before the charity is entitled to the funds. Income from uniform sales is recognised when title of the goods transfers to the purchaser. Income from fundraising events is recognised when the event takes place.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount required to settle the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Irrecoverable VAT is included. Expenditure is classified under headings that aggregate all costs related to that category. Support and governance costs have been allocated to the charity's one charitable activity.

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies continued

1.4 Financial instruments

The charity only has financial instruments which are classified as basic financial instruments. Short-term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in the Statement of Financial Activities.

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds can only be used for a specific purpose as specified by the donor.

1.6 Status

Little Pips Pre-School at The Camden Centre is an unincorporated charity registered with the Charity Commission in England and Wales. Its registered address is The Camden Centre, Unit 2, Market Square, Royal Victoria Place, Tunbridge Wells TN1 2SW.

2 Expenditure on charitable activities

	2024	2023
	£	£
<i>Activity: Pre-school education</i>		
Staff costs (see note 3)	182,186	131,208
Equipment and resources	3,714	3,191
Redecoration and fixtures	8,029	-
Hire of hall	43,400	33,183
Ofsted registration	220	220
<i>Support costs:</i>		
Administration	6,780	5,178
Telephone and computer costs	810	1,659
Utilities	130	346
Insurance	1,400	1,206
Advertising	107	-
Payroll services	1,859	1,280
<i>Governance:</i>		
Independent examination	2,124	2,040
	<hr/>	<hr/>
	250,759	179,511
	<hr/>	<hr/>

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

3 Staff costs and remuneration of key management personnel

	2024 £	2023 £
Wages and salaries	176,381	129,445
Agency staff costs	1,474	-
Employer's National Insurance	1,722	-
Employer's pension contributions	2,609	1,763
	<u>182,186</u>	<u>131,208</u>

The average number of employees on a headcount basis was 14 (2023: 12). No employee received employee benefits in excess of £60,000 (2023: £Nil).

The key management personnel are considered to be the trustees. During the year, no trustees received any remuneration or benefits nor were reimbursed for any expenses in their capacity as trustees (2023: £Nil). Mrs A Johnson and Mrs F Harvey, trustees, were remunerated for their roles as teachers in the pre-school. Their aggregate remuneration, including employer's National Insurance and employer's pension contributions, was £49,100 (2023: £42,516).

4 Debtors

	2024 £	2023 £
Fees receivable	898	705
Prepayments	1,508	1,508
Taxation and social security	-	1,142
	<u>2,406</u>	<u>3,355</u>

5 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,360	2,861
Other creditors	503	407
	<u>2,863</u>	<u>3,268</u>

Accruals and deferred income includes £Nil (2023: £597) in respect of deposits paid in advance by parents who have reserved a place for their children.

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

6 Movement in funds

<i>Current year</i>	<i>Brought forward</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Carried forward</i> £
Unrestricted funds	51,290	254,550	(250,037)	55,803
Restricted funds	-	722	(722)	-
	<u>51,290</u>	<u>255,272</u>	<u>(250,759)</u>	<u>55,803</u>
<i>Prior year</i>	<i>Brought forward</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Carried forward</i> £
Unrestricted funds	25,786	205,015	(179,511)	51,290
	<u>25,786</u>	<u>205,015</u>	<u>(179,511)</u>	<u>51,290</u>

7 Analysis of net assets between funds

	<i>Unrestricted funds</i> 2024 £	<i>Restricted funds</i> 2024 £	<i>Total funds</i> 2024 £	<i>Total funds</i> 2023 £
Current assets	58,666	-	58,666	54,558
Creditors	(2,863)	-	(2,863)	(3,268)
	<u>55,803</u>	<u>-</u>	<u>55,803</u>	<u>51,290</u>

In the previous year, there were no net assets representing restricted funds.

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

8 Operating lease commitments

At 31 August 2024 the charity was committed to making the following payments under non-cancellable operating leases:

	2024	2023
	£	£
Buildings:		
Payable not later than one year	9,050	36,200
Payable later than one year but not later than five years	-	9,050
	<u>9,050</u>	<u>45,250</u>

In December 2024, the charity entered into new lease agreements for annual rentals totalling £36,200 and expiring in December 2027.

9 Related party transactions

The wife of Mr A Nailor, trustee, is employed by the charity as Deputy Manager and received remuneration, including employer's National Insurance and employer's pension contributions, of £17,960 during the year (2023: £15,157). There are no other related party transactions.

10 Post year end events

Subsequent to the balance sheet date, the charity is in the process of conversion to a Charitable Incorporated Organisation.

LITTLE PIPS PRE-SCHOOL AT THE CAMDEN CENTRE

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the Trustees of Little Pips Pre-School at The Camden Centre

I report to the trustees on my examination of the accounts of Little Pips Pre-School at The Camden Centre ('the Charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Lindeyer Francis Ferguson Ltd

James Mathieson FCA

Lindeyer Francis Ferguson Limited
Chartered Accountants

North House

198 High Street

Tonbridge

Kent TN9 1BE

Dated: 27/03/25