



## Paddock Wood Athletic Club

### Trustees Report 2024

The Club had a satisfactory year in 2024.

Membership subscriptions have continued to strengthen after the Covid slowdown.

The maintenance of the training track continues to be a significant expense with grass cutting and lighting costs being significant overall contributors to those costs. They remain however within the Club's budget.

The track reserve account stands at £81,307 at the end of the year. The track current account held a further £30,872 for ongoing maintenance. Track repair and relining costs are expected during 2025.

In the longer term the Club seeks to develop the training track, which has a 2/4/6 lane configuration, to a full 6 lane facility. In order to achieve this objective we are seeking support from our local authorities and funding from developers' Section 106 funds. Discussions are ongoing, though tortuous. This development is supported by our town council in their Neighbourhood Plan. The track reserve account, which is a restricted fund, exists to support this aim.

The Paddock Wood half marathon continues to be a highly successful annual event and a major contributor to the financial health of the Club. A transfer of £35,000 was made to the track current account during the year.

The general costs of running the Club have remained within expectations and budget this year.

The main expense of the Club during the year was the hire of Mascalls hall for junior training. This has been addressed during 2025 by the hiring of Putlands Leisure Centre for a significantly reduced sum.

The total cash holdings of the Club amount to £143,811 with no significant liabilities beyond the track repair and relining mentioned above.

The trustees are satisfied that the Club is on a secure financial footing and that its obligations relating to safeguarding and diversity are fully met.

R Harris, Chairman

E Bignell, Secretary

October 2024

# **Paddock Wood Athletic Club**

**Financial Statements For The Year Ended 31st December 2024**

## **REPORT OF THE INDEPENDENT EXAMINER**

### **TO THE TRUSTEES OF PADDOCK WOOD ATHLETIC CLUB - REGISTERED CHARITY 1139343**

I report on the Accounts of the Charity for the year ended 31 December 2024 which are set out on the attached pages.

#### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND INDEPENDENT EXAMINER**

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an audit is not required for this year [under Section 144(2)] of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to -

- examine the accounts (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners [under Section 145(5)(b)] of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

#### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with the examination, no matter has come to my attention -

1. which gives me reasonable cause to believe that, in any material respect, the requirements -
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**12th August 2025**

**72 Commercial Road  
Paddock Wood, Tonbridge, Kent**

**MN Jenks FCA  
Director in MN Jenks & Co. Limited  
Chartered Accountants**

## Paddock Wood Athletic Club

### Financial Statements for the year ended 31 December 2024

#### Track Fund Receipts and Payments Account

	2024 £	2023 £
<b>Receipts</b>		
Transfer from Half Marathon Account	35,000	
Transfer from Reserve		15,000
Easyfundraising		24
Track Rental	1,765	1,740
Bank Interest	280	173
EDF Refund	1,035	
Transfer fom General account	2,000	
Natwest, compensation	100	
M Maytum, repayment	450	
<b>Total Receipts</b>	<b>40,630</b>	<b>16,937</b>
<b>Payments</b>		
Track Ground Rent	5,000	
Data Protection	35	35
Petrol	175	301
Electricity	3,344	3,888
Water		1,079
Plumbing Repairs		60
Grass Cutting	870	3,480
Hedge Cutting		575
Camera Servicing	198	
Throwing Cage Renovation		15,420
Lawn Mower Maintenance	1,066	828
Signage		336
Transfer to General Account		2,000
Transfer to General account, grass	3,444	
Transfer to General account, Hedges	800	
Bank Charges		24
Lighting maintenance	3,636	
<b>Total Payments</b>	<b>18,568</b>	<b>28,026</b>
Excess of receipts over payments	22,062	- 11,089
Add opening bank balance	8,809	19,898
<b>Reconciled balance at 31st December 2024</b>	<b>30,871</b>	<b>8,809</b>

**Paddock Wood Athletic Club**

**Financial Statements for the year ended 31 December 2024**

**100 Club Receipts and Payments Account**

	2024 £	2023 £
<b>Receipts</b>		
Membership Subscriptions	748	708
Total Receipts	748	708
<b>Payments</b>		
Prize Money	540	495
PWAC A/C Transfer		1,200
Total Payments	540	1,695
Excess of receipts over payments	208	- 987
Add opening bank balance	682	1,669
Reconciled balance at 31st December 2024	890	682

## Paddock Wood Athletic Club

### Financial Statements for the year ended 31 December 2024

#### Half Marathon Fund Receipts and Payments Account

	2024 £	2023 £
<b>Receipts</b>		
Sponsorship	4,500	1,100
Charity Donations	1,434	
Entry Fees	70,727	62,087
T Shirts	4,137	4,008
Race Day Float		280
Returned Cash Float	310	
Race Day Entries	1,606	
Refreshments	785	450
Banking Compensation Credit		
Donations Received for Air Ambulance		1,514
Miscellaneous		208
<b>Total Receipts</b>	<b>83,499</b>	<b>69,647</b>
<b>Payments</b>		
Equipment Hire, Petrol	3,536	3,625
First Aid	3,252	2,440
KCC, Road Closure Info		626
Medals, Trophies	4,363	3,774
Signage	90	
Sports Systems Processing Fees		2,115
Sports Systems, Charges, T Shirts, Donations	146	145
Sports Systems, Chips	6,949	5,763
Toilets	3,371	3,153
Donations	6,350	6,605
EA, BARR Fees	50	30
PA System	795	25
Prizes	820	790
Cash Float	310	280
Refreshments	71	108
Traffic Management	7,109	7,109
Photography	1,800	600

**Paddock Wood Athletic Club**

**Financial Statements for the year ended 31 December 2024**

**Half Marathon Fund Receipts and Payments Account (continued)**

**Payments (continued)**

Water	1010	468
T Shirts, signs, cups	2737	
Postage		22
Transfer to Track Fund	35000	25,000
Miscellaneous	618	311
<b>Total Payments</b>	<b>78,377</b>	<b>62,989</b>
Excess of receipts over payments	5,122	6,658
Balance at 1st January 2024	19,348	12,690
<b>Reconciled Balance at 31st December 2024</b>	<b>24,470</b>	<b>19,348</b>



**Paddock Wood Athletic Club**

**Financial Statements for the year ended 31 December 2024**

**General Fund Receipts and Payments Account - Unrestricted Fund**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Receipts</b>		
Membership Subscriptions (inc EA Comp Fees)	15,461	11,513
Startrack	1,900	2,000
Club Kit Sales	425	286
Gift Aid		2,693
Tombola proceeds		345
Donations	7,710	150
Awards Evening ticket sales	657	693
VMLM Contribution	200	400
Miscellaneous		11
Mowing account, transfer	3,444	
From mowing account	2,583	
Swale, expenses share		445
Folkestone AC LYDL Share	445	487
Transfer from Track Account	1,865	2,000
Transfer from 100 Club		1,200
Transfer from Savings Account		1,000
Refund of overpayment from Sportshall		112
Refund, awards dinner deposit	300	
KFL Race entry receipts	768	
<b>Total Receipts</b>	<b>35,758</b>	<b>23,335</b>

**Payments**

Mascalls/Hall Hire	6,376	5,319
EA Competition Fees	2,619	2,052
Postage, Stationery, Printing		31
Prizes and Awards	596	608
County and Other Affiliates	1,441	1,310
Club Kit		2,764
Coaching Fees	330	765
Accountancy Fees	744	
Equipment	835	3,368
Race Entries	1,581	3,648
RNR	345	397
Sub/EA Refunds	36	86
Insurance	1,563	1,405
IT Expenses	628	674
Track Rent		1,250
LM Coach Hire		215

## General Fund Receipts and Payments Account - Unrestricted Fund (continued)

Awards Evening, including deposit	920	1,072
Tombola, spend		50
KFL Race entries	720	
Bank Charges	62	63
Zoom Fees	156	100
Officials expenses	93	129
Lions, Carnival pitch	30	20
London marathon, expenses	277	
Internal transfer, mowing	3444	
Internal transfers, general	5500	
Track maintenance, mowing	3383	
Track expenses	197	
Mower repairs	1066	
<b>Total Payments</b>	<b>32,942</b>	<b>25,326</b>
Excess of receipts over payments	2,816	- 1,991
Balance at 1st January 2024	145	2,136
<b>Balance at 31st December 2024</b>	<b>2,961</b>	<b>145</b>

## Paddock Wood Athletic Club

### Financial Statements for the year ended 31 December 2024

Track Reserve Account - Account Movement	2024	2023
<b>Receipts</b>		
Interest	1179	979
Transfer from HM A/C		25,000
<b>Total Receipts</b>	<b>1,179</b>	<b>25,979</b>
<b>Payments</b>		
Transfer to cheque account		15,000
<b>Total Payments</b>		<b>15,000</b>
Excess of receipts over payments	1,179	10,979
Add balance at 1st January 2024	81,307	70,328
<b>Reconciled balance at 31st December 2024</b>	<b>82,486</b>	<b>81,307</b>

**Paddock Wood Athletic Club**

**Financial Statements for the year ended 31 December 2024**

<b>Savings Account - Account Movement</b>	<b>2024</b>	<b>2023</b>
<b>Receipts</b>		
Interest	34	15
Transfer from Track Account	3,444	
Transfer from General account	1,000	
<b>Total Receipts</b>	<b>4,478</b>	<b>15</b>
<b>Payments</b>		
Transfers to general account	2,583	1,000
<b>Total Payments</b>	<b>2,583</b>	<b>1000</b>
<b>Excess of Receipts over payments</b>	<b>1,895</b>	<b>985</b>
<b>Add - balance at 1st January 2024</b>	<b>137</b>	<b>1,122</b>
<b>Receonciled balance at 31st December 2024</b>	<b>2,032</b>	<b>137</b>

**Paddock Wood Athletic Club**

**Financial Statements for the year ended 31 December 2024**

**Statement of Assets and Liabilities**

<b>Monetary Assets</b>					<b>2024</b>	<b>2023</b>
	<b>General Account</b>	<b>Track Account</b>	<b>100 Club Account</b>	<b>Half Marathon Account</b>		
	£	£	£	£	£	£
<b>Current</b>	2,961	100	890	24,470	28,421	20,276
<b>Deposit</b>	2,031	30,872			32,903	8,946
<b>Reserve</b>		82,487			82,487	81,307
<b>Totals</b>	<b>4,992</b>	<b>113,459</b>	<b>890</b>	<b>24,470</b>	<b>143,811</b>	<b>110,529</b>

<b><u>Fixed Assets</u></b>	Track	<u><u>£414,941</u></u>	<u><u>£414,941</u></u>
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**Creditors**

Independent Examiner's Fee	<u><u>£504</u></u>
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12th August 2025

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Director in MN Jenks & Co. Limited  
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