



Paddock Wood Athletic Club

Trustees Report 2022

The Club had a satisfactory year in 2022.

Membership subscriptions were down during the year compared with 2021, partly as a hangover from the Covid epidemic but membership recovered as the year progressed. Income from rental of the training track, though modest, increased slightly and use of the track by outside parties and schools beyond our council area increased.

The maintenance of the training track continues to be a significant expense with grass cutting and lighting costs being significant overall contributors to those costs. They remain however within the Club's budget.

The general costs of running the Club were within expectations, indeed some £13,000 less than in 2021. These differences were due to a significant reduction in kit expenditure and a waiving by the Town Council of one rental period's charges.

The track reserve account stands at £70,328 at the end of the year. This account is a restricted fund, meaning that it can only be used for maintenance and replacement of the track itself.

The trustees are satisfied that the Club is on a secure financial footing and that its obligations relating to safeguarding and diversity are fully met.

R Harris, Chairman

E Bignell, Secretary

October 2023

Paddock Wood Athletic Club

Financial Statements For The Period Ended 31st December 2022

Paddock Wood Athletic Club

Financial Statements for the year ended 31 December 2022

Track Fund Receipts and Payments Account

	2022 £	2021 £
Receipts		
Half Marathon Account Transfer	10,000	40,000
Transfer from Reserve	10,000	
Grants		25,286
Easyfundraising	33	34
Track Rental	2,715	2,450
Bank Interest	42	2
EDF Credit	-	298
Virtual HM Profit	343	
Total Receipts	23,133	28,070
Payments		
Track Maintenance		2,702
Data Protection	35	35
Petrol	488	340
Electricity	3,178	1,195
Water	341	90
Grass Cutting	3,000	3,000
Hedge Cutting	575	920
Camera Costs		1,763
Camera Servicing	2,001	
Throwing Cage		19,536
Lawn Mower Maintenance	419	393
Lighting		2,492
High Jump Cover	1,008	
Fencing repairs		1,356
Transfer to Track Reserve		40,000
Total Payments	11,045	73,822
Excess of receipts over payments	12,088	5754
Add opening bank balance	10,302	13546
Add - uncleared cheque, Abacus Lighting		2492
Deduct, cleared cheque, Abacus Lighting	2,492	
Reconciled balance at 31st December 2022	19,898	10,302

Paddock Wood Athletic Club

Financial Statements for the year ended 31 December 2022

100 Club Receipts and Payments Account

	2022 £	2021 £
Receipts		
Membership Subscriptions	660	909
Total Receipts	660	909
 Payments		
Prize Money	485	733
PWAC A/C Transfer		
Total Payments	485	733
 Excess of receipts over payments	175	176
Add opening bank balance	1,494	1,318
 Closing	1,669	1,494
Reconciled balance at 31st December 2022	1,669	1,494

Paddock Wood Athletic Club

Financial Statements for the year ended 31 December 2022

Half Marathon Fund Receipts and Payments Account

	2022	2021
	£	£
Receipts		
Sponsorship	4,000.00	
Virtual Marathon, 2022	809.00	
Charity Donations	1,464	2,296
Entry Fees	44,750	65,179
T Shirts	2,940	4,425
Race Day Float	260	
Returned Cash Float		210
Race Day Entries	360	125
Refreshments	337	499
Banking Compensation Credit		200
Total Receipts	54,920	72,934
Payments		
Equipment Hire, Petrol	3,038	2,919
First Aid	3,052	4,102
KCC, Road Closure Info	576	618
Medals, Trophies	3,308	7,398
Refunds		7,700
Refund Charges		330
Signage	529	1,309
Sports Systems Processing Fees	4,921	8,657
Sports Systems, Charges	118	183
Sorts Systems, Chips	2,532	3,442
Sports Systems, Timing Equipment	2,364	2,184
Toilets	2,876	3,769
Donations	4,445	7,000
EA, BARR Fees	60	60
PA System	375	350
Prizes	1,130	655
Cash Float	260	210
Refreshments	78	88
Traffic Management	6,384	6,320
Photography		60
New tent		84

Paddock Wood Athletic Club

Financial Statements for the year ended 31 December 2022

Half Marathon Fund Receipts and Payments Account

- Continued

Payments - Continued

Water	728	522
T Shirts, cups	1,074	4,049
Transfer, Track A/c	10,343	40,000
Total Payments	48,191	102,009
Excess of receipts over payments	6,729	29,075
Balance at 1st January 2022	5,961	35,035
Reconciled Balance at 31st December 2022	12,690	5,961

Paddock Wood Athletic Club

Financial Statements for the year ended 31 December 2022

General Fund Receipts and Payments Account - Unrestricted Fund

	2022	2021
	£	£
Receipts		
Membership Subscriptions	7,558	8,356
EA Competition Fees	1,854	1,575
Startrack	920	-
Club Kit Sales	140	2,066
Gift Aid	-	-
Tombola proceeds	316	
Donations	-	800
Awards Evening Receipts	1,270	1,420
VMLM Contribution	-	150
Miscellaneous		12
Grants	300	1,480
Folkestone AC LYDL Share		150
Total Receipts	12,358	16,009

Payments

Mascalls Hire	2,822	2,971
EA Competition Fees	1,854	1,575
Postage, Stationery, Printing	-	-
Prizes and Awards	452	560
County and Other Affiliates	630	775
Club Kit	-	9,909
Coaching Fees	-	140
Accountancy Fees	504	-
Equipment	439	2,393
Race Entries	1,801	1,341
RNR	377	378
Sub/EA Refunds	854	45
Insurance	1,276	1,925
IT Expenses	406	358
Track Rent	1,250	2,500
London Marathon Coach Hire	-	276
Awards Evening Venue	1,470	2,695
Miscellaneous	-	12
Bank Charges	64	-
Zoom Fees	144	-
Donation, defrib training	100	
Lions, Carnival pitch	20	-
London marathon, expenses	25	

Paddock Wood Athletic Club

Financial Statements for the year ended 31 December 2022

General Fund Receipts and Payments Account - Unrestricted Fund

- Continued

Hospice in the Weald - Calendar		50
Carnival Pitch		15
Total Payments	14,488	27,918
Excess of payments over receipts	- 2,130	11,909
Balance at 1st January 2022	4,266	16,175
Carried forward balance	4,266	16,175
Movement on Account	2,130	11,909
Balance at 31st December 2022	2,136	4,266

Paddock Wood Athletic Club

Financial Statements for the year ended 31 December 2022

Statement of Assets and Liabilities

Monetary Assets					2,022	2,021
	General Account	Track Account	100 Club Account	Half Marathon Account		
	£	£	£	£	£	£
Current	2,136	100	1,669	12,690	16,595	22,023
Deposit	1,122	19,898			21,020	1,121
Reserve		70,328			70,328	80,125
					-	
Totals	3,258	90,326	1,669	12,690	107,943	103,269
Fixed Assets						
		Track			414,941	414,941

Independent examiner's report of the committee of Paddock Wood Athletic Club

This report on the financial statements of the club for the period ended 31 December 2021 is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011 ("the Act").

Respective responsibilities of the club and the examiner

As members of the club you are responsible for the preparation of the financial statements. You consider the audit requirement of the Regulations and section 144B of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 144(5)(b) of the Act. That examination includes a review of the accounting record kept by the club and a comparison of the accounts within those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the

- to keep accounting records in accordance with section 477 of the Companies Act,
- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements, which are prepared on a receipts and payments
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper



James Bevis ACCA
For and on behalf of Precision Accountancy LLP
Suite 48-49, Bradbourne House, New Road, East Malling, Kent, ME19 6DZ

14th June 2023

Independent examiner's report to the committee of Paddock Wood Athletic Club

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- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements, which are prepared on a receipts and payments

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

James Bevis ACCA

For and on behalf of Precision Accountancy LLP

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14th June 2023