

# **Paddock Wood Athletic Club**

**Financial Statements For The Period Ended 31st December 2021**

**Paddock Wood Athletic Club**

**Financial Statements for the year ended 31 December 2021**

**Track Fund Receipts and Payments Account**

	2021 £	2020 £
<b>Receipts</b>		
Half Marathon Account Transfer	40,000	-
Grants	25,286	12,480
Easyfundraising	34	20
Track Rental	2,450	927
Bank Interest	2	11
EDF Credit	298	
<b>Total Receipts</b>	<b>68,070</b>	<b>13,438</b>
<b>Payments</b>		
Track Maintenance	2,702	10,000
Data Protection	35	35
Petrol	340	301
Electricity	1,195	1,304
Water	90	
Grass Cutting	3,000	3,000
Hedge Cutting	920	
Camera Costs	1,763	
Throwing Cage	19,536	
Lawn Mower Maintenance	393	
Lighting	2,492	
Fencing repairs	1,356	
Transfer to Track Reserve	40,000	-
<b>Total Payments</b>	<b>73,824</b>	<b>14,640</b>
Excess of payments over receipts	- 5,754	1202
Add opening bank balance	13,564	14766
Add - uncleared cheque, Abacus Lighting	2,492	
<b>Reconciled balance at 31st December 2021</b>	<b>10,302</b>	<b>13,564</b>

**Paddock Wood Athletic Club**

**Financial Statements for the year ended 31 December 2021**

**100 Club Receipts and Payments Account**

	2021 £	2020 £
<b>Receipts</b>		
Membership Subscriptions	909	851
<b>Total Receipts</b>	<b>909</b>	<b>851</b>
<b>Payments</b>		
Prize Money	733	444
PWAC A/C Transfer		
<b>Total Payments</b>	<b>733</b>	<b>444</b>
Excess of receipts over payments	176	407
Add opening bank balance	1,318	911
Closing	1,494	1,318
<b>Reconciled balance at 31st December 2021</b>	<b>1,494</b>	<b>1,318</b>

**Paddock Wood Athletic Club**

**Financial Statements for the year ended 31 December 2021**

**Half Marathon Fund Receipts and Payments Account**

	2021	2020
	£	£
<b>Receipts</b>		
Charity Donations	2,296	1,067
Entry Fees	65,179	34,975
T Shirts	4,425	1,830
Returned Cash Float	210	
Race Day Entries	125	
Refreshments	499	
Banking Compensation Credit	200	
<b>Total Receipts</b>	<b>72,934</b>	<b>37,872</b>
<b>Payments</b>		
Equipment Hire, Petrol	2,919	1,596
First Aid	4,102	1,905
KCC, Road Closure Info	618	618
Medals, Trophies	7,398	3,295
Officials Expenses		44
Hosepipe		167
Refunds	7,700	7,440
Refund Charges	330	330
Signage	1,309	1,079
Sports Systems Processing Fees	8,657	4,660
Sports Systems, Charges	183	87
Sorts Systems, Chips	3,442	2,917
Sports Systems, Timing Equipment	2,184	
Toilets	3,769	2,427
Donations	7,000	
EA, BARR Fees	60	
PA System	350	
Prizes	655	
Cash Float	210	
Refreshments	88	
Traffic Management	6,320	
Photography	60	
New tent	84	

**Paddock Wood Athletic Club**

**Financial Statements for the year ended 31 December 2021**

**Half Marathon Fund Receipts and Payments Account**

- Continued

**Payments - Continued**

Water	522	
T Shirts, signs, cups	4,049	
Transfer, Track A/c	40,000	
<b>Total Payments</b>	<b>102,009</b>	<b>26,565</b>
Excess of payments over receipts	- 29,075	11,307
Balance at 1st January 2021	35,035	35,035
<b>Reconciled Balance at 31st December 2021</b>	<b>5,961</b>	<b>46,342</b>

**Paddock Wood Athletic Club**

**Financial Statements for the year ended 31 December 2021**

**General Fund Receipts and Payments Account - Unrestricted Fund**

	2021 £	2020 £
<b>Receipts</b>		
Membership Subscriptions (Inc EA Comp Fees)	9,931	11,297
Star Track	-	-
Club Kit Sales	2,066	92
Gift Aid	-	1,989
Donations	800	
Hadlow Manor	1,420	
VMLM Contribution	150	
Miscellaneous	12	27
Transfer from HM A/C	-	3,295
Refund of Affiliation Fees	-	505
Grants	1,480	
Folkestone AC LYDL Share	150	
<b>Total Receipts</b>	<b>16,009</b>	<b>17,205</b>
<b>Payments</b>		
Mascalls Hire	2,971	1,996
EA Competition Fees	1,575	1,320
Postage, Stationery, Printing	-	50
Prizes and Awards	560	231
County and Other Affiliates	775	1,000
Club Kit	9,909	523
Coaching Fees	140	370
Accountancy Fees		252
Equipment	2,393	4,808
Race Entries	1,341	128
RNR	378	
Sub/EA Refunds	45	135
Insurance	1,925	144
IT Expenses	358	340
Track Rent	2,500	245
VMLM Coach Hire	276	-
Hadlow Manor, Awards Evening	2,695	-
Miscellaneous	12	97

**Paddock Wood Athletic Club**

**Financial Statements for the year ended 31 December 2021**

**General Fund Receipts and Payments Account - Unrestricted Fund** - Continued

Hospice in the Weald - Calendar	50	-
Carnival Pitch	15	-
<b>Total Payments</b>	<b>27,918</b>	<b>11,639</b>
Excess of payments over receipts	- 11,909	6,166
Balance at 1st January 2021	16,175	10,395
Less - Uncleared Item from 2020		385
Carried forward balance	16,175	10,010
Movement on Account	11,909	6,166
<b>Balance at 31st December 2021</b>	<b>4,266</b>	<b>16,175</b>

**Paddock Wood Athletic Club**

**Financial Statements for the year ended 31 December 2021**

**Statement of Assets and Liabilities**

<b>Monetary Assets</b>					<b>2,021</b>	<b>2,020</b>
	<b>General Account</b>	<b>Track Account</b>	<b>100 Club Account</b>	<b>Half Marathon Account</b>		
	£	£	£	£	£	£
<b>Current</b>	4,266	10,302	1,494	5,961	22,023	77,400
<b>Deposit</b>	1,121	-			1,121	1,117
<b>Reserve</b>		80,125			80,125	40,120
<b>Totals</b>	<b>5,387</b>	<b>90,427</b>	<b>1,494</b>	<b>5,961</b>	<b>103,269</b>	<b>118,637</b>
<b>Fixed Assets</b>		Track			414,941	414,941
<b>Liabilities</b>		Race fees			-	41,235

**Notes**

- 1) The financial statements have been prepared in accordance with the Charities Act 2011 using the Receipts & Payments basis

Approved by the Paddock Wood Athletic Club on \_\_\_\_\_ and signed on its

Chairman

Hon Treasurer



## **Independent examiner's report of the committee of Paddock Wood Athletic Club**

This report on the financial statements of the club for the period ended 31 December 2021 is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011 ("the Act").

### **Respective responsibilities of the club and the examiner**

As members of the club you are responsible for the preparation of the financial statements. You consider the audit requirement of the Regulations and section 144B of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### **Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 144(5)(b) of the Act. That examination includes a review of the accounting record kept by the club and a comparison of the accounts within those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

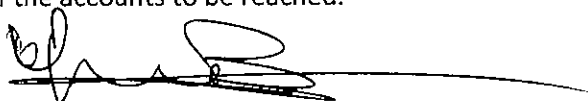
### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 477 of the Companies Act, the charity is exempt from an audit; and
- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements, which are prepared on a receipts and payments basis under
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Bevis ACCA

For and on behalf of Precision Accountancy LLP  
Eden House, 454 New Hythe Lane, Aylesford, Kent, ME20 7UH

13th June 2022

