

# **Paddock Wood Athletic Club**

**FINANCIAL STATEMENTS FOR THE PERIOD ENDED  
31 December 2020**

# Paddock Wood Athletic Club

Financial Statements for the year ended 31 December 2020

## Track Fund Receipts and Payments Account - Restricted Fund

	2020		2019	
	£	£	£	£
<b><u>Receipts</u></b>				
Half Marathon Proceeds			20,000	
Grants	12,480			
Insurance claim			1,850	
Fusion Lifestyle track fees			234	
Easyfundraising	20		48	
Track rental	927		99	
Miscellaneous			32	
Bank Interest	11		19	
Bank transfers			2,450	
		13,438		24,731
Total Receipts		<u>13,438</u>		<u>24,731</u>
<b><u>Payments</u></b>				
Track Maintenance Account	10,000			
Paving			1,085	
Security			671	
Data Protection	35		35	
Petrol	301			
Donations			25	
Signs			34	
Lawn Mower			687	
Spectator Shelter			2,052	
Misc			24	
Estate maintenance	3,000		5,238	
Rent			1,250	
Utilities	1,304		1,405	
Transfers				
		14,640		12,505
		<u>14,640</u>		<u>12,505</u>
Excess of receipts over current payments (current year)	-1,202		12,226	
Add opening balance		14,766		2,537
closing		<u>13,564</u>		<u>14,763</u>
Reconciled balance at 31 December 2020		13,564		14,763

**Paddock Wood Athletic Club****Financial Statements for the year ended 31 December 2020****Track Fund Receipts and Payments Account**

	2020		2019	
	£	£	£	£
<b><u>Receipts</u></b>				
Bank Interest	33		60	
Insurance claim				
Transfers	10,000			
		10,033		60
Total receipts		<u>10,033</u>		<u>60</u>
<b><u>Payments</u></b>				
Transfers	0		0	
		0		0
Total Payments		<u>0</u>		<u>0</u>
Excess of receipts over payments		10,033		60
Bank and current account deposits at 1 January 2020		30,087		30,027
Bank and current account deposits at 31 December 2020		<u>40,120</u>		<u>30,087</u>
Reconciled balance at 31 December 2020		<u>40,120</u>		<u>30,087</u>

# Paddock Wood Athletic Club

Financial Statements for the year ended 31 December 2020

## 100 Club Fund Receipts and Payments Account

	2020		2019	
	£	£	£	£
<b><u>Receipts</u></b>				
Membership Fees	851		738	
		851		738
Total Receipts		<u>851</u>		<u>738</u>
<b><u>Payments</u></b>				
Prize Money	444		458	
Bank transfer			1,200	
		444		1,658
Total Payments		<u>444</u>		<u>1,658</u>
Excess of receipts over payments		407		-920
Add opening balance		911		1,831
closing		<u>1,318</u>		<u>911</u>
Reconciled balance at 31 December 2020		<u>1,318</u>		<u>911</u>

**Paddock Wood Athletic Club**  
**Financial Statements for the year ended**

**31 December 2020**

### Half Marathon Fund Receipts and Payments Account

	2020	2019
	£	£
<b><u>Receipts</u></b>		
Returned Cash Float		200
Race Day Entries		240
Entry fees	34,975	64,768
Charity Donations	1,067	1,982
Refreshments		653
Sponsorship		4,000
Pace Pockets		0
Photos Commission		280
T-Shirts	1,830	4,740
Miscellaneous		25
Uncleared Cheques past accounts		0
<b>Total Receipts</b>	<b>37,872</b>	<b>76,888</b>

## Payments

Pace Pockets - Xempo 2018		1,153
Donations (inc cheques cleared post closure of 2018 accounts)		6,400
England Athletics Race Fees & BARR		60
Equipment Hire (inc petrol)	1,596	4,817
First Aid	1,905	1,869
Hosepipe	167	
Kent County Council - Temp Rd Adverts	618	606
Medals / Trophies	3,295	1,625
Miscellaneous Expenditure		56
Officials Expenses	44	
PA System		350
Postage		17
Prizes		890
Race Day Cash Float		200
Refreshments		35
Refunds (Entry Fees / T-shirts)	7,440	309
Refund Charges	330	
Signs	1,079	0
Sports Systems	4,660	11,529
Sports Systems Bank Charges	87	184
Sports Systems, Chips	2,917	
Toilet Units	2,427	2,129
Traffic management		7,153
T-shirts		1,296
Pace Pockets - Bank Charges 2018 and Lost Chips 2019		549
New PWAC Gazebo		1,081
Track fund		20,000
Total Payments	<u>26,565</u>	<u>62,306</u>
Excess of receipts over payments	11,307	14,582
Balance at 1 January 2020	<u>35,035</u>	<u>20,454</u>
Balance at 31 December 2020	46,342	35,036

Reconciled balance at 31 December 2020

46,342

35,035

# **Paddock Wood Athletic Club**

Financial Statements for the year ended

31 December 2020

## **General Fund Receipts and Payments Account - Unrestricted Fund**

	2020		2019				
	£		£				
<b><u>Receipts</u></b>							
Membership	11,297		11,543				
Star Track			2,437				
Club Kit	92		930				
Gift Aid	1,989						
Hadlow Manor			1,576				
Insurance Claim			1,870				
100 Club Transfer			1,200				
Donations	600		280				
Refund of Affiliation fees	505						
VMLM Coach Hire			1,200				
VMLM Donations			300				
Tombola Proceeds			290				
Transfer from HM Account	3,295						
Misc	27		887				
<b>Total Receipts</b>	<b>17,805</b>		<b>22,513</b>				
<b><u>Payments</u></b>							
Mascall Hire Fees	1,996		4,273				
EA Competition Levy	1,320		2,055				
Postage & stationery	50		35				
Prizes/awards	231		629				
County and other affiliates	1,000		1,000				
Club Kit	523		3,069				
Coaching fees	370		30				
Accountancy fees	252		252				
Equipment	4,808		847				
Race entries	128		1,313				
RNR			250				
Subs/ea refund	135		45				
IT expenses	340		359				
Insurance	144		1,259				
Sportshall							
Track A/C transfers			3,050				
Track rent	245		1,250				
Track Expenses			63				
Hadlow Manor			1,576				
VMLM Coach hire			1,200				
Misc	97		3,485				
<b>Total Payments</b>	<b>11,639</b>		<b>26,040</b>				
<b>Net Profit</b>	<b>6,166</b>		<b>-3,527</b>				
	<b>Current A/c</b>	<b>Deposit A/c</b>	<b>Total</b>		<b>Current A/c</b>	<b>Deposit A/c</b>	<b>Total</b>
Opening cashbook balance	10,010	1,117	11,127	13,537	1,117	14,654	
Movement on account	6,166		6,166	-3,527		-3,527	
Closing cashbook balance	16,176	1,117	17,293	10,010	1,117	11,127	
Less: uncleared cheques							
Closing Bank balances	16,176	1,117	17,293	10,010	1,117	11,127	

# Paddock Wood Athletic Club

Financial Statements for the year ended

31 December 2020

## Statement of Assets and Liabilities as at 31 December 2020

					2020	2019
	General Fund	Track Fund	100 Club Fund	Half Marathon Fund	Total	Total
<b><i>Monetary Assets</i></b>						
Bank Current Account	16,176	13,564	1,318	46,342	77,400	63,868
Deposit Account	1,117	40,120	0	0	41,237	31,204
					<u>118,637</u>	<u>95,072</u>
<b><i>Fixed Assets</i></b>						
Race Track					414,941	414,941
<b><i>Liabilities</i></b>						
Race fees					41,235	

### Notes

1) The financial statements have been prepared in accordance with the Charities Act 2011 using the Receipts & Payments basis

Approved by the Paddock Wood Athletic Club on \_\_\_\_\_ and signed on its behalf

Chairman

Hon Treasurer

## **Independent examiner's report of the committee of Paddock Wood Athletic Club**

This report on the financial statements of the club for the period ended 31 December 2019 is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011 ("the Act").

### **Respective responsibilities of the club and the examiner**

As members of the club you are responsible for the preparation of the financial statements. You consider the audit requirement of the Regulations and section 144B of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### **Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 144(5)(b) of the Act. That examination includes a review of the accounting record kept by the club and a comparison of the accounts within those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to confirm that in accordance with section 477 of the Companies Act, the charity is exempt from an audit; and
- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements, which are prepared on a receipts and payments basis under
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the

James Bevis FCCA  
For and on behalf of Precision Accountancy LLP  
15 Commercial Road, Paddock Wood, Kent, TN12 6EN

14th June 2021