



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 06/04/2023 To 05/04/2024

Charity name: **BRUGES-NATOLIN UK EUROPEAN SCHOLARSHIPS FUND**

Charity registration number: 1139334

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the public benefit to promote the education of students, with strong connections to the United Kingdom, in such ways as the Charity Trustees think fit, including by awarding to such persons scholarships, maintenance allowances or grants tenable at the College of Europe.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Scholarships were awarded to four successful applicants, from the UK, for the College of Europe, who would otherwise have been unable or found it difficult to accept the places offered to them. Publicising the availability of the scholarships and raising funds to finance them from willing donors.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have read the Charity Commission's guidance on public benefit and have taken and continue to take it fully into account in the Charity's work in funding and awarding scholarships for study at the College of Europe.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants (scholarships) are awarded only to candidates for the College of Europe who are successful in the College's own rigorous selection processes. Within that category the Trustees look for candidates with strong connections to the United Kingdom who would not be able to afford to take up the offer of a place without financial help.
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	The Charity has volunteer supporters who give their time in arranging occasions for fundraising and promotion, setting up of meetings and helping with administration and implementation.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity raised funds to finance the awarding of scholarships covering a year's tuition at the College of Europe for students who would, due to financial constraints, otherwise have been unable to study at the college.</p> <p>The studies prepare graduates for inspirational careers related to European cooperation and integration.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		



## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The Charity retained surplus unrestricted funds of £93,253 at the end of the period.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>The Charity aims to spend all its income on its charitable objectives. It maintains sufficient reserves to cover at least the next year's scholarship funding and administration costs.</b>
Amount of reserves held	Para 1.22	<b>£93,253</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>There are no uncertainties about the Charity continuing as a going concern.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Trust Deed dated 3<sup>rd</sup> November 2010</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Unincorporated association.</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Apart from the first Trustees, every Trustee must be appointed for a term of three years by a resolution of the Trustees passed at a special meeting called under clause 15 of the Trust Deed. In selecting individuals for appointment as Trustees, the existing Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	<b>BRUGES-NATOLIN UK EUROPEAN SCHOLARSHIPS FUND</b>
Other name the charity uses	<b>BRUNAT</b>
Registered charity number	<b>1139334</b>
Charity's principal address	<b>26 St Luke's Street, London, SW3 3RP</b>

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	<b>Anthony Cary</b>	<b>Secretary</b>		
2	<b>Sir Martin Donnelly</b>			
3	<b>Lady Moya Denman</b>			
4	<b>Andrew Renshaw</b>		<b>6/4/23 to 20/9/23</b>	
5	<b>Doreen Kinsler</b>		<b>6/4/23 to 17/4/23</b>	
6	<b>Prof Dame Helen Wallace</b>	<b>Chair</b>		
7	<b>Marie Louise Kinsler KC</b>			
8	<b>Tim Gordon</b>			
9	<b>Richard Washington</b>			
10	<b>James Denman</b>	<b>Treasurer</b>		
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]



Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

There are no salaried personnel.



### Other optional information

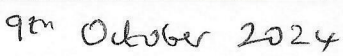
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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	HELEN SARAH WALLACE	MOYA DENMAN
Position (eg Secretary, Chair, etc)	Chair	Trustee

Date 

# Declarations

The trustee declares that they have reviewed the trustee's report above.

Signed on behalf of the trustee's trustee

Signature(s)	[Signature]
Full Name(s)	[Name]
Position (eg Secretary, Chair, etc)	[Position]
Date	[Date]





CHARITY COMMISSION  
FOR ENGLAND AND WALES

BRUGES-NATOLIN UK EUROPEAN  
SCHOLARSHIPS FUND

1139334

Receipts and payments accounts

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For the period  
from

06/04/2023

To

05/04/2024

## Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	48,416	-	-	48,416	47,883
Gift Aid	4,555	-	-	4,555	7,913
Interest Received	1,728	-	-	1,728	664
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>54,699</b>	<b>-</b>	<b>-</b>	<b>54,699</b>	<b>56,460</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>54,699</b>	<b>-</b>	<b>-</b>	<b>54,699</b>	<b>56,460</b>
<b>A3 Payments</b>					
College Fees	71,347	-	-	71,347	60,998
Independent Examination	630	-	-	630	630
Accountancy Fees	1,980	-	-	1,980	1,472
Bank Charges	97	-	-	97	122
CAF Donate Charges	337	-	-	337	218
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>74,391</b>	<b>-</b>	<b>-</b>	<b>74,391</b>	<b>63,440</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>74,391</b>	<b>-</b>	<b>-</b>	<b>74,391</b>	<b>63,440</b>
<b>Net of receipts/(payments)</b>	<b>- 19,692</b>	<b>-</b>	<b>-</b>	<b>- 19,692</b>	<b>- 6,980</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>112,945</b>	<b>-</b>	<b>-</b>	<b>112,945</b>	<b>119,925</b>
<b>Cash funds this year end</b>	<b>93,253</b>	<b>-</b>	<b>-</b>	<b>93,253</b>	<b>112,945</b>

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	78,522	-	-
		-	-	-
	<b>Total cash funds</b> (agree balances with receipts and payments account(s))	78,522	-	-
		Enter	OK	OK

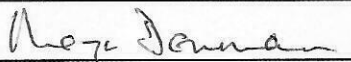

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Gift Aid Awaited from HMRC	4,555	-	-
	Pledged Donations	10,000	-	-
	Due from CAF Donate	176	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	MOYA DORMAN	9/10/2024
	HELEN WALLACE	9/10/2024



## **Independent Examiner's Report to the Trustees of Bruges – Natolin UK European Scholarships Fund**

I report to the trustees on my examination of the accounts of Bruges – Natolin UK European Scholarships Fund ('the charity') for the year ended 5 April 2024 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Marino Achilleos FCCA  
George Hay & Company  
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Pimlico  
London  
SW1V 4PS

Date:

9/10/2024