

Company registration number: 07424020

Charity registration number: 1139328

KIELDER WATER & FOREST PARK DEVELOPMENT TRUST

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Kielder Water & Forest Park Development Trust

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Kielder Water & Forest Park Development Trust

Reference and Administrative Details

Trustees	P J V Cockerill C M Green D Hall A K MacLennan (resigned 22 September 2020) H Mottram N A Gates J R Riddle (resigned 16 September 2020) K May J I Hutchinson I Jackson M Pratt C Robson Homer (resigned 3 September 2020) P C Standfield C J Johns J Morrison-Bell (appointed 16 September 2020) M Holroyd (appointed 22 September 2020)
Principal Office	Northumbria House Abbey Road Pity Me Durham County Durham DH1 5FJ The charity is incorporated in England and Wales.
Company Registration Number	07424020
Charity Registration Number	1139328
Auditor	MHA Tait Walker Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS
Bankers	Natwest 16 Northumberland Street Newcastle upon Tyne NE1 7EL

Kielder Water & Forest Park Development Trust

Trustees' Report

Background information

Kielder Water & Forest Park Development Trust ("the Charity") is a company limited by guarantee. It was incorporated on 29th October 2010 and registered as a charity with the Charity Commission on 15th December 2010. Its Articles of Association were last amended on 4th February 2013.

Structure, governance and management

Nature of governing document

The company is a charitable company limited by guarantee and does not have share capital. The company is governed by its Articles of Association.

Recruitment and appointment of trustees

In accordance with the Articles of Association, the trustees must be a minimum of three and a maximum of 20 individuals and all must be directors.

The first directors were the appointees of the founding members. Each member (including the founding members) is entitled to appoint two directors and to remove and replace such directors from time to time. A director must be a natural person aged 18 years or older.

The directors may from time to time by unanimous agreement co-opt as a director any person willing to act (for such term as the directors shall think fit). Co-opted directors may serve for up to one year, after which time they shall cease to hold office. Such directors may serve for further one-year terms by the unanimous agreement of the directors.

A director may not appoint an alternate director or anyone to act on his or her behalf at meetings of the directors.

Arrangements for setting key management personnel remuneration

The board, who give their time freely and trustees received no remuneration in the year. The board have considered who the Key Management Personnel (KMP) of the charitable company are and conclude that there are none aside from the trustees themselves.

The charity does not employ any staff directly and they are provided on a service level agreement between the members and the Trust. The rates of remuneration are set by these member organisations and recharged to the charity. The member organisations also provide core funding and as a result of these arrangements the charity is not responsible for review or benchmarking of the seconded staff.

Organisational structure

The charitable company is administered by a board of trustees which meets quarterly. The board has service level agreements with members to provide staff to run the day to day operations of the charitable company. See note 10 for more details.

Kielder Water & Forest Park Development Trust

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Objectives and activities

Objects and aims

The Charity was established:

(1) To promote sustainable development for the benefit of the public by:

- (a) the preservation, conservation and the protection of the environment and the prudent use of natural resources in the area surrounding Kielder Water and Kielder Forest ("Kielder"); and
- (b) the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities at Kielder; and
- (c) the promotion of sustainable means of achieving economic growth and regeneration at Kielder;

(2) To provide or assist in the provision of facilities for public recreation and other leisure activities at Kielder in the interests of social welfare with the object of improving conditions of life of those using such facilities;

(3) To educate the public in all aspects of the natural environment at Kielder; and

(4) To advance the Arts by promoting the creation of works of art and presenting musical and dramatic performances.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follow all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Management & Organisation

A year marked with continued COVID-19 movement and activity restrictions, coupled with the retirement of Trust Director Lynn Turner, dictated that 2020-21 be a year of measured continuation and consolidation, while keeping an eye on future trends and opportunities as visitor demands and expectations changed through the experience of the pandemic.

An interim 12-month arrangement for ensuring the continuation of the Trust's business was confirmed for Lynn's departure in October, through a team seconded from organisations within the partnership.

New Director, Graham Perry, who has been seconded part-time from his role as Strategy and Product Development Manager at Northumbrian Water, was joined by Paul Nichol as full time Operations Manager from a Tourism and Visitor Economy Manager position at Northumberland County Council. The new arrivals are completed by the familiar name of Alex MacLennan who is seconded as part-time Recreation and Events Manager from Forestry England.

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Trustees' Report

Following a seamless continuation of Trust business, this arrangement has since been extended for a further year, until October 2022.

The team continues to be supported by part time Administration Assistant, Jane Anderson from Northumbrian Water and Hilary Norton, seconded part time from Northumberland Wildlife Trust who started the year as Building Capacity Project Co-ordinator and has since taken on the role of Marketing and Project Development Coordinator. Peter Sharpe remains commissioned curator of the Kielder Art & Architecture programme.

In common with many other working situations during the year, the team has worked almost exclusively from individual home bases and have successfully continued the functions and projects of the organisation.

Marketing

The presence of the worldwide COVID pandemic throughout the year, restricted the need for promotional marketing of the destination. Mindful of the long-term nature of the pandemic, a decision was taken early in 2021 not to produce a printed annual guide and not to buy advertising for the destination.

Instead, the team focused on social media, in particular Facebook as a means of communication throughout, to inform the public of current status and restrictions while circulating images and careful wording aimed at keeping Kielder fresh in people's minds. As the relaxation of restrictions took effect and, in full anticipation of an influx of new, as well as loyal visitors, the Trust abandoned a "Come to Kielder" message, in favour of an informative and educational approach which encouraged visitors to plan visits in advance and to be prepared. The content of posts was also constructed to encourage visitors to spread the load within the destination by visiting lesser-known locations.

Building the Capacity and Resilience of Kielder Water & Forest Park

The programme began in October 2019 and concluded in February 2021 having benefitted from a National Lottery Heritage Fund of £70,000 and financial support from Northumberland Wildlife Trust, Forestry England and the Kielder Observatory Astronomical Society.

To meet its fundamental aims, the Trust depends entirely on contributions from its partners to fund its core operating costs. In recognising that partners may not be able to continue to fund KWFPDT to the same extent in future, this programme has investigated ways in which additional income can be brought to partner organisations and explored opportunities for the Trust itself, to diversify and broaden its income base to increase its future resilience. Among the outcomes were:

Creation of a Visitor Accommodation Development Strategy

Hotel Solutions were commissioned to determine the levels of additional visitor accommodation required for the continued growth of the destination and to explore distinctive, contemporary, and environmentally sustainable development options.

The research suggested a target of almost doubling staying visitor numbers by 2030 through the creation of an additional 2,000 bedspaces in diverse types of accommodation that exploit Kielder's unique water, forest and dark skies offer.

Kielder Water & Forest Park Development Trust

Trustees' Report

Consultations have been extended to direct engagement with developers and operators to gauge whether an appetite exists within the private sector for creating accommodation products which are in keeping with Kielder's rural water and forest environment and are complementary to existing offers, commercially viable, distinctive, and environmentally sustainable. This aspect has to date attracted the interest of several organisations with two having already expressed a desire to create new developments.

Digital innovation

Digital Catapult, the UK's leading advanced digital technology innovation centre, advised KWFPDT on the range of digital technologies which could be deployed at Kielder for digital infrastructure and to enhance the visitor experience both within the destination and remotely. *Digital Catapult* enabled KWFPDT to obtain a grant from the North East Social Tech Fund which allowed *Arcade* (London-based digital immersive consultants) to create "Guardians of Kielder", an interactive application which enables people to view and move around a 3D model of the destination.

Animmersion, a 3D visualisation web and app developer based in Middlesbrough, was appointed to create a Virtual Reality (VR) experience of an osprey's eye view of flying around Kielder Water.

The osprey flight and Guardians of Kielder prototype, have been trialed with people from audience segments who are currently under-represented amongst Kielder visitors. COVID has restricted the scale and potentially the effectiveness of these trials which may be rolled out again in future with a view to future commercial implementation.

Kielder was chosen to take part in a European pilot project to develop new satellite communications, funded by the *European Space Agency* and *Inmarsat*. This can be used to monitor, for example, the movement of wildlife around the forest park and the structure of the Kielder Water dam to ensure its structural stability. Kielder was chosen because the ESA was looking for a UK site with no connectivity.

Lexicon were appointed to propose technical options for live streaming of osprey nesting sites. The *Lexicon* focus extended to proposals for developing wireless connectivity at Kielder with the aim of creating a network for residents, businesses and visitors to open possibilities and benefits in relation to interpretation, wildlife, business, education, health and science.

Improved physical and social access to Kielder Observatory and the wider Forest Park

Grid Square created an access and development plan and supplied costed proposals, including improving the physical access route and using a 4WD off-road expedition bus to take people from Kielder Castle to the Observatory. The bus could also be used during other times to transport people around the full Kielder destination as part of a hail and ride service.

Improved interpretation and visitor engagement and potential income generating elements at Kielder Castle

Minerva Heritage created an interpretation and engagement plan for Kielder Castle. The interpretation options include digital and non-digital methods to attract and then disperse to explore the forest, landscape and natural capital of Kielder

Kielder Water & Forest Park Development Trust

Trustees' Report

Developing the skills and capacity of the board of Lewisburn Ltd

Four new board members have been recruited to bring fresh ideas and skills to Lewisburn Ltd with an initial focus on generating commercial income. This has brought about investigations into online merchandising of Kielder branded goods. Sales trials will begin in early 2022.

Water Environment Improvements

In the face of competition from over 500 applications, the Trust was unsuccessful with its National Lottery Heritage Green Recovery application which was submitted at the start of October 2020. The application included the enhancement and relocation to Tower Knowe of the Osprey Watch experience with a new cabin, digital nest links, interpretation and viewing opportunities, further development and implementation of the virtual reality osprey flight experience, Lakeside Way signage improvements, a walking and cycling festival, and wildflower planting areas.

Northumbrian Water have committed to continuing with some of the projects that will contribute to their water environment improvements programme, by allocating £48,000, supported by £4,500 from the Trust, to deliver the new Osprey Watch experience at Tower Knowe with new cabin premises, nest camera, interpretation, and accessible viewing provisions. The Northumbrian Water programme has also extended to the Lakeside Way signage improvements between Tower Knowe and Kielder Waterside.

Art & Architecture

The Arts Council funded Expanding Horizons programme was concluded in September. Despite the limitations of COVID, it has:

- Engaged with minority and vulnerable groups via outreach work and curator led tours
- Delivered a series of school workshops
- Delivered the Timelapse shelter on Bull Crag
- Enabled the refurbishment of Kielder Belvedere
- Facilitated the Tethered Cloud and Human Burrow artwork projects at Kielder Waterside
- Enabled the scoping of a future Digital residency activity.

Tethered Cloud was been delayed with contractors being affected by COVID related and fabrication issues. The work was fully completed in early November 2021.

Likewise, Human Burrow was delayed by COVID restrictions, in particular the inability of the French based artist to travel to the UK, however with a funder deadline of early September 2021, additional Trust resources were employed to bring about an early September conclusion.

A modest Arts Council funded COVID Recovery project ended in November 2020 and was successful in:

- Extending the level of schools and young people engagement through Kielder Brag
- Aiding our understanding on how to attract a more diverse range of artists to work with Kielder
- Developing a project concept (point of interest & shelter) for Purdom Pike on the Lonesome Pine mountain bike trail.

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The preparatory work undertaken through both Expanding Horizons and the COVID recovery programmes, formed part of a new successful Arts Council application in Autumn 2021. The programme has commenced in November and within 12 months will deliver:

- The implementation of the chosen Purdom Pike feature
- Digital residency outputs from the successful applicant, musician Jenny Mahler
- Continuation and extension of the Kielder Brag outreach
- Preparation of a future development proposal

This programme also encompasses the delayed Calvert Amphitheatre project at Calvert Kielder in which Newcastle University architecture students will design and build a space to be enjoyed by disabled guests and their families. This collaboration helps to cultivate young talent, providing opportunities for students to develop creative and practical skills through a live build project.

During the early part of 2022, the Trust will turn attention towards applying for Arts Council National Portfolio Organisation status which if successful, would secure funding for a 4-year programme as well as an elevated status for Kielder.

Kielder Studio and Workshop has been out of operation for some considerable time, initially due to a heating breakdown which affected all workshop units, then an ongoing water ingress issue which remains unresolved. The inability to make use of the studio has given the new Trust management team an opportunity to review its need and function in light of additional premises costs which will be levied by the landlord as part of a revised lease. This may lead to the Trust vacating in 2022.

Financial review

Policy on reserves

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charitable company to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. This exercise considered both the normal requirements for working capital and the loss of income of a hypothetical but reasonable reduction in the scale of operations. It also considered the need to retain capacity to deliver the current programme to which the Trust is committed. Resulting from this, the trustees considered it would be appropriate to hold the equivalent of six months' operational running costs which would equate to holding approximately £57,000 in free reserves.

At the year end, free reserves were £71,593 (2020 - £44,320), an increase of £27,273 in the year. The trustees will continue to work with funders to budget for future surpluses in order to provide improved organisational sustainability.

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the potential impact on the charity of possible future scenarios arising from the impact of COVID-19. This also considers the effectiveness of available measures to assist in mitigating the impact. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Kielder Water & Forest Park Development Trust

Trustees' Report

Plans for future periods

Strategic Planning

The change of Trust management provided an opportunity to hold a programme of introductions and reviews with all KWFPDT Board members to gain a fresh insight into what has worked well up to now and any aspects which need review or change. The discussions also provided an updated insight into the various partner ambitions and expectations for the Trust moving forward.

The consultations revealed some ambiguity around understanding the purpose, vision, mission and values of the Trust. That has now been addressed with the fundamentals now being articulated within a new Manifesto for the Trust, summarised as follows.

Purpose:

Stronger together, we are here to maximise the positive impact we have on the park and the lives of our communities.

Vision:

We want to create a world where a growing and thriving park supports growing and thriving communities.

Mission:

We will achieve through collaboration, consideration, coordination, credibility and clarity.

In terms of values, the manifesto emphasises:

Inclusivity:

Coming together as a team, incorporating the various strategies of each partner into the overall direction for Kielder. Involving local communities in shaping Kielder. Including external partners and funders to ensure the sustainable growth.

Ambitious:

Big plans for growth and future development. Recognising the vital contribution Kielder can make across numerous agendas including health and wellbeing, climate and education. Kielder can lead the way in sustainable regeneration, becoming a test bed for innovative practice.

Respectful:

Individual organisations respectful of the strategies, aims and objectives of partners. We are custodians of Kielder, its environment, natural resources and wildlife. Respectful of the communities and the need to consider and involve them in decision making.

The new management team has continued the momentum by drafting an outline strategic development plan for Kielder, capitalising on current interests from both attractions and accommodation developers, Forestry England's confirmed commitment to development of Kielder Castle and emerging visitor trends around domestic staycations and increasing interests in biodiversity, climate change, and benefiting from natural environments as being a place for education and health and wellness.

Kielder Water & Forest Park Development Trust

Trustees' Report

With the support of the Board, the team is focused on ambitious actions and activities which hold the potential to:

- Deliver additional reasons to visit Kielder (new attractions, products, experiences, and services)
- Increase visitor access and mobility
- Support for our various communities (geographical/place, interest & action)
- Present Kielder as an exemplar environmental destination.

Within the aspired outcomes and alongside several attraction and accommodation ambitions aimed at enticing visitors to stay longer, do more and spend more, the team is also considering digital connectivity, integrated transportation networks, local power generation and a zero-emissions vehicle infrastructure serving the commercial, fleet and machinery demands of the location as well as those of residents and visitors.

A critical component of achieving the ambitions for Kielder, will be to activate the support mechanisms available through Northumberland County Council, needed to secure investors and developers. To facilitate, KWFPDT will work with landowners and experienced expertise to devise a spatial plan for Kielder Water & Forest Park.

It is anticipated that the new strategic development ambitions will be ratified by the KWFPDT Board in early 2022 with the spatial plan to follow soon after.

Kielder Water & Forest Park Development Trust

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Kielder Water & Forest Park Development Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of MHA Tait Walker as auditors of the charity is to be proposed at the forthcoming Board Meeting.

The annual report was approved by the trustees of the charity on 10th December 2021 and signed on its behalf by:



.....
H Mottram
Trustee

Kielder Water & Forest Park Development Trust

Independent Auditor's Report to the Members of Kielder Water & Forest Park Development Trust

Opinion

We have audited the financial statements of Kielder Water & Forest Park Development Trust (the 'charity') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Kielder Water & Forest Park Development Trust

Independent Auditor's Report to the Members of Kielder Water & Forest Park Development Trust

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 10], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Kielder Water & Forest Park Development Trust

Independent Auditor's Report to the Members of Kielder Water & Forest Park Development Trust

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety and compliance with both the UK Companies Act and UK Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Kielder Water & Forest Park Development Trust

Independent Auditor's Report to the Members of Kielder Water & Forest Park Development Trust

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Simon Brown BA ACA DChA (Senior Statutory Auditor)

For and on behalf of MHA Tait Walker,
Chartered Accountant and Statutory Auditor

Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 15/12/2021.....

MHA Tait Walker is a trading name of Tait Walker LLP

Kielder Water & Forest Park Development Trust

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted		Total	Total
	Note	General £	Restricted £	2021 £	2020 £
Income and Endowments from:					
Donations and legacies	3	62,188	126,910	189,098	197,050
Charitable activities	4	120,151	28,728	148,879	142,237
Other trading activities	5	-	-	-	6,786
Total Income		<u>182,339</u>	<u>155,638</u>	<u>337,977</u>	<u>346,073</u>
Expenditure on:					
Charitable activities	6	<u>(155,581)</u>	<u>(119,375)</u>	<u>(274,956)</u>	<u>(303,807)</u>
Total Expenditure		<u>(155,581)</u>	<u>(119,375)</u>	<u>(274,956)</u>	<u>(303,807)</u>
Net income		26,758	36,263	63,021	42,266
Transfers between funds		<u>133,875</u>	<u>(133,875)</u>	-	-
Net movement in funds		160,633	(97,612)	63,021	42,266
Reconciliation of funds					
Total funds brought forward		<u>53,126</u>	<u>178,480</u>	<u>231,606</u>	<u>189,340</u>
Total funds carried forward	18	<u><u>213,759</u></u>	<u><u>80,868</u></u>	<u><u>294,627</u></u>	<u><u>231,606</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Kielder Water & Forest Park Development Trust

Comparative Statement of Financial Activities for the Year Ended 31 March 2020

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)


	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	77,220	119,830	197,050
Charitable activities	4	119,086	23,151	142,237
Other trading activities	5	3,936	2,850	6,786
Total income		<u>200,242</u>	<u>145,831</u>	<u>346,073</u>
Expenditure on:				
Charitable activities	6	<u>(193,866)</u>	<u>(109,941)</u>	<u>(303,807)</u>
Total expenditure		<u>(193,866)</u>	<u>(109,941)</u>	<u>(303,807)</u>
Net income		6,376	35,890	42,266
Transfers between funds		<u>(2,425)</u>	<u>2,425</u>	-
Net movement in funds		3,951	38,315	42,266
Reconciliation of funds				
Total funds brought forward		<u>49,175</u>	<u>140,165</u>	<u>189,340</u>
Total funds carried forward	18	<u><u>53,126</u></u>	<u><u>178,480</u></u>	<u><u>231,606</u></u>

Kielder Water & Forest Park Development Trust

(Registration number: 07424020)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	133,360	39,411
Current assets			
Debtors	14	76,967	142,414
Cash at bank and in hand	15	84,300	81,176
		<u>161,267</u>	<u>223,590</u>
Creditors: Amounts falling due within one year	16	<u>-</u>	<u>(31,395)</u>
Net current assets		<u>161,267</u>	<u>192,195</u>
Net assets		<u>294,627</u>	<u>231,606</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	80,868	178,480
Unrestricted income funds			
Unrestricted funds		<u>213,759</u>	<u>53,126</u>
Total funds	18	<u>294,627</u>	<u>231,606</u>

The financial statements on pages 15 to 33 were approved by the trustees, and authorised for issue on 10th December 2021 and signed on their behalf by:


.....
H Mottram
Trustee

Kielder Water & Forest Park Development Trust

Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		63,021	42,266
Working capital adjustments			
Decrease/(increase) in debtors	14	65,447	(4,567)
(Decrease)/increase in creditors	16	<u>(31,395)</u>	<u>13,578</u>
Net cash flows from operating activities		97,073	51,277
Cash flows from investing activities			
Purchase of tangible fixed assets	13	<u>(93,949)</u>	<u>(39,411)</u>
Net increase in cash and cash equivalents		3,124	11,866
Cash and cash equivalents at 1 April		<u>81,176</u>	<u>69,310</u>
Cash and cash equivalents at 31 March		<u><u>84,300</u></u>	<u><u>81,176</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Northumbria House, Abbey Road, Pity Me, Durham, County Durham, DH1 5FJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Kielder Water & Forest Park Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis.

The charity meets its day to day working capital requirements through cash generated from operations.

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the potential impact on the charity of possible future scenarios arising from the impact of COVID-19. This also considers the effectiveness of available measures to assist in mitigating the impact. The charity and its trading subsidiaries have strong positive cash balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accruals

Accruals are calculated where a service has been provided but the company has not yet been invoiced.

Prepayments

Prepayments are calculated where an invoice has been provided in advance of the service taking place.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Human Den - 20% straight line

Income and endowments

Income includes amounts received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided).

Donations and grant income included is recognised where there is entitlement, the receipt is probable and the amount can be measured with sufficient reliability.

In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from subscriptions is recognised as income upon receipt and is then deferred where the amount received is in respect of a period beyond the year end. Gift Aid in respect of subscriptions is recognised when the subscriptions are paid.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Where a gift in kind is given to the charity and it can be reliably measured, the gift is shown in both voluntary income and charitable activities.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Refer to note 7 for further information on the basis for allocation.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Asset class

Human Den

Depreciation method and rate

20% straight line

Assets under the course of construction are not depreciated until the asset is completed and brought into use.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Grants, including capital grants;			
Grants	12,799	103,326	116,125
Gifts in kind	49,389	23,584	72,973
	<u>62,188</u>	<u>126,910</u>	<u>189,098</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Grants, including capital grants;			
Grants	12,548	107,026	119,574
Gifts in kind	64,672	12,804	77,476
	<u>77,220</u>	<u>119,830</u>	<u>197,050</u>

Gifts in kind total £72,973 (2020: £77,476). The income is shown as voluntary income and the expenditure is included as costs within Charitable Activities expenditure. The change in gifts in kind is due to the nature and timing of activities undertaken as part of externally funded projects such as Living Wild at Kielder (which ended in July 2019) and Kielder Art & Architecture.

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Service level agreements	120,051	-	120,051
Fundraising income	100	28,728	28,828
	<u>120,151</u>	<u>28,728</u>	<u>148,879</u>

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Service level agreements	118,091	-	118,091
Fundraising income	995	23,151	24,146
	<u>119,086</u>	<u>23,151</u>	<u>142,237</u>

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Trading income;	-	-	-
Other trading income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Trading income;	3,936	2,850	6,786
Other trading income	3,936	2,850	6,786
	<u>3,936</u>	<u>2,850</u>	<u>6,786</u>
	<u>3,936</u>	<u>2,850</u>	<u>6,786</u>

Other trading income relates to web advertising, discovery passes and studio income.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £
Art & Architecture		-	20,138	20,138
Big Picture		-	91,178	91,178
Human Den		-	8,059	8,059
General charitable activities		144,438	-	144,438
Governance costs	7	11,143	-	11,143
		<u>155,581</u>	<u>119,375</u>	<u>274,956</u>

	Note	Unrestricted funds General £	Restricted funds £	Total 2020 £
Art & Architecture		-	59,981	59,981
Big Picture		-	34,497	34,497
Living Wild		-	15,463	15,463
General charitable activities		183,278	-	183,278
Governance costs	7	10,588	-	10,588
		<u>193,866</u>	<u>109,941</u>	<u>303,807</u>

7 Analysis of governance and support costs

The charitable company allocates costs direct to activities as far as possible, then identifies the remaining costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken in the year. The basis for apportionment and the analysis of support and governance costs is set out as follows:

Direct to governance: Staff costs, establishment costs, audit fees, other professional fees, telephone and IT and administration costs.

Other expenses have been allocated 100% to direct charitable activity costs.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Governance costs

	Unrestricted General £	Total 2021 £
Staff costs		
Wages and salaries recharged	6,324	6,324
Audit fees		
Audit of the financial statements	45	45
Other governance costs	4,774	4,774
	<u>11,143</u>	<u>11,143</u>
	Unrestricted funds General £	Total 2020 £
Staff costs		
Wages and salaries	6,453	6,453
Audit fees		
Audit of the financial statements	3,100	3,100
Other governance costs	1,035	1,035
	<u>10,588</u>	<u>10,588</u>

8 Net incoming/outgoing resources

Net incoming/outgoing resources for the year include:

	2021 £	2020 £
Audit fees	<u>45</u>	<u>3,100</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Staff costs

The charity does not directly employ any staff. Staff are provided on a service level agreement between members/partners and the Trust. The charity is invoiced for all wages and salaries costs. Salaries of staff provided under the service level agreement are not disclosed as the charity is not responsible for decisions on salary levels of the seconded staff.

During 2020/21 there were 6 staff seconded to the trust.

As all personnel are provided under a service level agreement the trustees confirm that the charity has no Key Management Personnel which are remunerated directly by the Trust.

11 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	<u>3,200</u>	<u>3,100</u>

The amount above represents the agreed fee for the financial year then ended irrespective of it being accrued into the accounts or not.

12 Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Tangible fixed assets

	Human Den £	Total £
Cost		
At 1 April 2020	39,411	39,411
Additions	93,949	93,949
At 31 March 2021	133,360	133,360
Depreciation		
At 31 March 2021	-	-
Net book value		
At 31 March 2021	133,360	133,360
At 31 March 2020	39,411	39,411

The Human Den is an asset currently under construction. The total spend on the asset once completed is expected to be approximately £172k. Due to travel restrictions with COVID-19 the project is delayed due to the French artist not being able to attend site.

14 Debtors

	2021 £	2020 £
Prepayments	895	238
VAT recoverable	16,805	-
Other debtors	59,267	142,176
	76,967	142,414

Other debtors include amounts due from Northumberland County Council totalling £59,267 (2020: £142,176). This balance represents the bank balance held by Northumberland County Council on behalf of the charity.

15 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	84,300	81,176

16 Creditors: amounts falling due within one year

	2021 £	2020 £
VAT repayable	-	328
Accruals and deferred income	-	31,067
	-	31,395

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

	2021 £	2020 £
Deferred income at 1 April 2020	5,000	3,000
Resources deferred in the period	-	5,000
Amounts released from previous periods	<u>(5,000)</u>	<u>(3,000)</u>
Deferred income at 31 March 2021	<u>-</u>	<u>5,000</u>

17 Commitments

Other financial commitments

The charity has committed to spend in total £82,061 after the year end which has not been included in these accounts. This includes commissioned work such as project consultancy support, artist fees and artwork fabrication and installation costs.

The total amount of other financial commitments not provided in the financial statements was £82,061 (2020 - £150,363).

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted					
<i>General</i>					
General funds	44,320	182,339	(155,581)	133,875	204,953
<i>Designated</i>					
Big Picture	8,806	-	-	-	8,806
Total Unrestricted	<u>53,126</u>	<u>182,339</u>	<u>(155,581)</u>	<u>133,875</u>	<u>213,759</u>
Restricted					
Arts and Architecture	19,326	43,340	(20,138)	(590)	41,938
Big Picture	145,142	76,472	(91,178)	75	130,511
Living Wild	2,012	-	-	-	2,012
Human Den	12,000	35,826	(8,059)	(133,360)	(93,593)
Total restricted	<u>178,480</u>	<u>155,638</u>	<u>(119,375)</u>	<u>(133,875)</u>	<u>80,868</u>
Total funds	<u>231,606</u>	<u>337,977</u>	<u>(274,956)</u>	<u>-</u>	<u>294,627</u>

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the trustees, at their discretion, have created a fund for a specific purpose.

The basis for calculating 'free reserves' are after allowing for all designated funds, fixed assets and other non-current assets and liabilities.

General funds

General funds comprise those funds which the trustees are free to use for any purpose in furtherance of charitable objects.

Big Picture

The designated Big Picture funds relate to interpretation and signage at various locations.

Arts & Architecture

The funds held for Art & Architecture relate to income from the Arts Council England to be used in delivering commissions, educational activity, public engagement and digital promotion.

Big Picture

Restricted Big Picture funds represent funds received for the 'Building Capacity and Resilience of Kielder' project, the Observatory project, Dark Skies, Forest Discovery, the Osprey project, Lakeside Way maintenance and the delivery of the Kielder Big Picture vision and priorities.

Living Wild

The Living Wild funds represent the balance of funds from the Living Wild project, to be used for further wildlife related projects.

Human Den

The Human Den funds have been secured for the delivery of The Human Den artwork at Kielder Waterside. The fund is overdrawn due to post year end expected funding which will balance this reserve in the next period.

The charity makes transfers between the funds to represent the project administration and management costs which have been incurred while the projects have been ongoing. Furthermore in the current year ended 31 March 2021 a transfer, from the Human Den restricted reserve to unrestricted reserves, was made. This was due to restricted funding having been spent on a fixed asset, which has been capitalised to date, totalling £133,360.

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

19 Analysis of net assets between funds

	Unrestricted		Restricted	Total funds
	General	Designated		
	£	£	£	£
Tangible fixed assets	133,360	-	-	133,360
Net current assets	71,593	8,806	80,868	161,267
Total net assets	204,953	8,806	80,868	294,627

	Unrestricted		Restricted	Total funds at 31 March 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	-	39,411	39,411
Net current assets	44,320	8,806	139,069	192,195
Total net assets	44,320	8,806	178,480	231,606

20 Related party transactions

During the year the charity made the following related party transactions:

Calvert Kielder

Calvert Kielder has made contributions to incoming resources of £12,799 (2020: £12,548) in the year. At the balance sheet date the amount due to/from Calvert Kielder was £nil (2020 - £nil).

Kielder Observatory Astronomical Society

The Kielder Observatory Astronomical Society made contributions to incoming resources of £3,602 (2020: £3,581) in the year. At the balance sheet date the amount due to/from Kielder Observatory Astronomical Society was £nil (2020 - £nil).

Forestry England

Forestry England has made contributions to incoming resources of £38,684 (2020: £36,313) in the year. At the year end £nil (2020: £5,000) has been received from Forestry England which relates to future periods and is therefore held in deferred income.

The charity has incurred costs from Forestry England of £1,955 (2020: £3,553) in the year.

Forestry England provides the charity with PR support and does not charge the charity for the costs. This gift in kind has an estimated value of £13,500 (2020: £2,500) for the year which is included in income and expenditure within the Statement of Financial Activities. At the balance sheet date the amount due to Forestry England was £nil (2020 - £1,845).

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Northumberland County Council

Northumberland County Council has made contributions to incoming resources of £20,000 (2020: £38,00) in the year. The charity has incurred costs from Northumberland County Council of £25,088 (2020: £3,260).

Northumberland County Council host the finances of the charity and at the year end the balance held by Northumberland County Council on behalf of the charity was £59,267 (2020: £142,176), which is included in other debtors. As described within the debtors note, this amount represents cash held by Northumberland County Council on behalf of the charity (less amounts recognised by the charity as accruals). Northumberland County Council does not charge the charity for the costs of administering the finances. This gift in kind has an estimated value of £7,500 (2020: £7,500) for the year and is included in income and expenditure within the Statement of Financial Activities. At the balance sheet date the amount due from Northumberland County Council was £59,267 (2020 - £142,176).

Northumbrian Water Limited

Northumbrian Water Limited has made contributions to incoming resources of £81,328 (2020: £69,886).

The charity has incurred costs from Northumbrian Water Limited of £76,898 (2020: £106,609).

Northumbrian Water Limited allows the charity to use their office space and provide PR and marketing support and do not charge the charity for the costs. This gift in kind has an estimated value of £44,412 (2020: £53,412) for the year which is included in income and expenditure within the Statement of Financial Activities.

Northumberland National Park Authority

The Northumberland National Park Authority made contributions to incoming resources of £10,824 (2020: £10,612) in the year.

The charity has incurred costs from Northumberland National Park Authority of £nil (2020: £50).

Northumberland Wildlife Trust

The Northumberland Wildlife Trust made contributions to incoming resources of £6,641 (2020: £3,570) in the year.

The charity has incurred costs from Northumberland Wildlife Trust of £24,894 (2020: £18,314).

The Northumberland Wildlife Trust has provided support for the 'Building Capacity and Resilience' at Kielder project and support on natural heritage activities through its living landscape manager. It has not charged the charity for these costs

This gift in kind has an estimated value of £7,560 (2020: £10,164) for the year which is included in income and expenditure within the Statement of Financial Activities. At the balance sheet date the amount due to Northumberland Wildlife Trust was £nil (2020 - £9,326).

Northumberland Tourism Limited

Northumberland Tourism Limited is related to the charity via virtue of common officers. Northumberland Tourism Limited made contributions to incoming resources of £nil (2020: £2,165) in the year. The charity has incurred costs from Northumberland Tourism Limited of £1,100 (2020: £3,289). At the balance sheet date the amount due from Northumberland Tourism Limited was £nil (2020 - £600).

Witton House Associates

Witton House Associates is related to the charity via virtue of common officers. The charity has incurred costs from Witton House Associates of £nil (2020: £1,500).

Kielder Water & Forest Park Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Lexicon Group Ltd

Lexicon Group Ltd is related to the charity via virtue of common officers. The charity has incurred costs from Lexicon Group Ltd of £750 (2020: £750).