

BERRY STREET FOUNDATION (UK) LIMITED

England & Wales · Charity number 1139326

Details

Status Registered

Legal form Charitable company

Company number [07466391](#)

Registered 2010-12-14

Register [View on the Charity Commission register](#)

Contact

Address Ballinger Meadow
Ballinger
Great Missenden
HP16 0RR

Phone 07798610970

Activities

Objects: SUCH CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC AS THE TRUSTEES MAY FROM TIME TO TIME SEE FIT

Activities: The charity currently provides support to parents and teachers by running parenting classes, work discussion groups and providing counselling.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, The General Public/mankind

Geography

- Buckinghamshire
- Camden
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£244,869	£572,501	-	-
2023-12-31	£12,948	£8,407	-	-
2022-12-31	£41,902	£53,741	-	-
2021-12-31	£217,593	£23,730	-	-
2020-12-31	£12,996	£6,218	-	-

Trustees

Name	Role	Appointed
RICHARD WOLFE	Chair	
Dr Victoria Rachel Wolfe		2019-09-03
LINDA GAIL WOLFE		
ROBERT UPJOHN REDPATH		

BERRY STREET FOUNDATION (UK) LIMITED

England & Wales - Charity number 1139326

Accounts

BERRY STREET FOUNDATION (UK) LIMITED
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BERRY STREET FOUNDATION (UK) LIMITED

CONTENTS

	Page
Reference and administrative details of the company, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 19

BERRY STREET FOUNDATION (UK) LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	D R Wolfe, Trustee L G Wolfe, Trustee R U Redpath, Trustee V R Wolfe, Trustee
Company registered number	07466391
Charity registered number	1139326
Registered office	Ballinger Meadow Ballinger Great Missenden HP16 0RR
Accountants	Blick Rothenberg Limited Chartered Accountants 16 Great Queen Street Covent Garden London WC2B 5AH
Bankers	Barclays Bank plc 43 Brook Street London W1K 4HD
Solicitors	Farrer & Co LLP 66 Lincoln's Inn Fields London WC2A 3LH

BERRY STREET FOUNDATION (UK) LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Berry Street Foundation (UK) Limited (the company) for the year ended 31 December 2024. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The trustees report includes those elements of a strategic report required under the Companies Act 2006.

Objectives and activities

a. Policies and objectives

The company is registered as a members' limited liability company and was set up by a memorandum of association.

The company is constituted under a memorandum of association and is a registered charity number 1139326.

The charity is organised so that the Trustees meet regularly to manage its affairs. There must be a minimum of two Trustees and a maximum of six. Trustees can co-opt further Trustees whose appointments would then need to be confirmed at the next general meeting.

Berry Street Foundation made donations and commitments to the following organisations in 2024

1. **Home-Start Hertfordshire:** £15k - Providing in-home care to families in need in Hertfordshire

Home-Start Hertfordshire provides families struggling with isolation, physical health problems, post-natal depression, bereavement and many other issues through family mentors. Through practical and emotional support, the trained mentors give parents the skills, confidence and strength they need to nurture their children.

(home-startherts.org.uk)

2. **PANDAS:** £15k - Providing vital perinatal mental health support for Mothers and Fathers throughout the UK

Postnatal depression (PND) is a common problem that occurs after pregnancy and affects more than 1 in 10 women within a year of giving birth. It can also affect Fathers and partners. PND can present itself in different ways, and many parents don't realise they have the condition because it can develop gradually over time. PANDAS offers a variety of support options including email, phone, whatsapp and in-person group support for Mothers and Fathers.

(pandasfoundation.org.uk)

3. **Save the Children:** £25k per annum for 4 years - Save the Children Girls Impact Fund gives life-saving support and empowerment for vulnerable women and girls

Save the Children believes in a world where every girl has the power to determine her own future. Founded by the Women's Network, the Girls' Impact Fund paves the way for a new approach to supporting girls, channelling specific funding and activities designed for, and with, girls. The Girls' Impact Fund will prioritise approaches that are led by girls, and which help them to become more empowered. We'll listen to girls about their lived experiences and the challenges they face, and work with them to make sure their needs come first.

(savethechildren.org.uk)

BERRY STREET FOUNDATION (UK) LIMITED

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Objectives and activities (continued)**4. School and Family works: £30K - Providing systemic family therapy in South London schools**

The School & Family Works was founded in 2009 by Mark Griffiths, an experienced educational psychotherapist, and became a registered charity in 2023. They support children facing adversity to succeed in school by building strong, collaborative communities between schools and families. Their work focuses on improving wellbeing, strengthening relationships, and enabling long-term change.

(sfwfamilygroup.org)

5. Great Ormond Street Hospital: £50k per annum for 4 years - Critical Care Unit fund at Great Ormond Street Hospital via the Tick Tock Club

Cancer is the biggest killer of children aged one to 14 in the UK. Great Ormond Street Hospital charity are building a new, world-leading Children's Cancer Centre, which will drive transformation in children's cancer care and save more lives.

(gosh.org)

6. The Anna Freud Centre: £49,836 for Healthy Relationships Project

The Anna Freud Centre (formerly the Anna Freud National Centre for Children and Families) is a child mental health research, training and treatment charity based in London, United Kingdom. The Centre aims to transform mental health provision in the UK by improving the quality, accessibility and effectiveness of treatment, bringing together leaders in neuroscience, mental health, social care and education.

In 2024 Berry Street Foundation continued to work with the Anna Freud Centre for Children and Families, funding the Healthy Relationships Project which aims to equip schools with the tools for creating an inclusive environment that prioritises emotional wellbeing and academic success. Our contribution includes the design, creation and provision of materials to support schools with delivery of mental health resources support to students.

(annafreud.org)

7. Brainwaves: £43,454 to contribute to development of Year 7 PSHE lessons in primary and secondary schools

Brainwaves is a charity initiative led by the University of Oxford in partnership with The Day, aimed at addressing the mental health crisis among young people. The initiative provides free lesson materials for teachers and free CPD webinars for teachers to enhance their understanding of adolescent mental health.

(brainwaveshub.org.uk)

8. Now Teach: £50,000 towards a support and wellbeing programme for Now Teach's growing network of teachers

Now Teach is an innovative programme to train and support adults who are changing careers to teaching.

(nowteach.org.uk)

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

BERRY STREET FOUNDATION (UK) LIMITED

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Objectives and activities (continued)**Achievements and performance****a. Reserves policy**

The charity is currently reliant upon personal and corporate donations, and plans to retain sufficient free reserves to cover 12 months' expenditure.

The trustees allow for a transfer from the endowment fund to allow for any shortfall of current income over expenditure (2023: £nil). The concept of expendable endowments, which had previously characterised the personal donations was dropped in 2024, and all donations from both personal and corporate sources are to be treated as unrestricted funds.

Financial review**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Transactions and financial position

The Statement of Financial Activities on page 7 shows that the net decrease in funds of £204,157 (2023: increase £151,978) and at the balance sheet date the charity had surplus reserves of £1,028,493 (2023: £1,232,650).

c. Investment policy

Management of the Foundation's investments is provided by Barclays Bank PLC which manages the investments in line with the investment policy set by the Trustees and report back to the Board on the performance of the portfolio on a quarterly basis. The Trustees continue to maintain an ethical investment policy.

Structure, governance and management**a. Constitution**

Berry Street Foundation (UK) Limited is registered as a charitable company limited by shares and was set up by a memorandum of association.

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

BERRY STREET FOUNDATION (UK) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

c. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

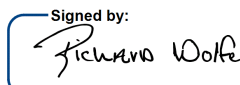
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

In preparing this report, the trustees have taken advantage of the small company exemption provided by Section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:


8FA780B0D9AD42C...

D R Wolfe

Trustee

Date: 23-Sep-25 | 16:52 BST

BERRY STREET FOUNDATION (UK) LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of Berry Street Foundation (UK) Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

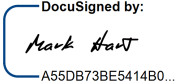
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:  A55DB73BE5414B0...

Mark Hart

Dated: 23-Sep-25 | 16:54 BST

FCA

Blick Rothenberg Limited
Chartered Accountants

BERRY STREET FOUNDATION (UK) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Endowment funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	2	-	230,000	230,000	-
Investments	3	-	14,869	14,869	12,948
Total income and endowments		-	244,869	244,869	12,948
Expenditure on:					
Raising funds	4	-	6,831	6,831	6,097
Charitable activities	6	-	565,670	565,670	2,310
Total expenditure		-	572,501	572,501	8,407
Net (expenditure)/income before net gains on investments					
		-	(327,632)	(327,632)	4,541
Net gains on investments		-	123,475	123,475	147,437
Net (expenditure)/income		-	(204,157)	(204,157)	151,978
Transfers between funds	11	(1,242,372)	1,242,372	-	-
Total transfers		(1,242,372)	1,242,372	-	-
Net movement in funds		(1,242,372)	1,038,215	(204,157)	151,978
Reconciliation of funds:					
Total funds brought forward		1,242,372	(9,722)	1,232,650	1,080,672
Net movement in funds		(1,242,372)	1,038,215	(204,157)	151,978
Total funds carried forward		-	1,028,493	1,028,493	1,232,650

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

BERRY STREET FOUNDATION (UK) LIMITED
REGISTERED NUMBER: 07466391

BALANCE SHEET
AS AT 31 DECEMBER 2024

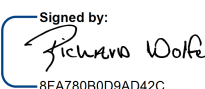
	Note	2024 £	2023 £
Fixed assets			
Investments	8	1,301,950	1,218,225
Current assets			
Cash at bank and in hand		53,852	27,287
		<u>53,852</u>	<u>27,287</u>
Creditors: amounts falling due within one year	9	(327,309)	(12,862)
		<u>(273,457)</u>	<u>14,425</u>
Net current liabilities / assets			
		<u>1,028,493</u>	<u>1,232,650</u>
Total assets less current liabilities			
		<u>1,028,493</u>	<u>1,232,650</u>
Charity funds			
Endowment funds	11	-	1,242,372
General funds	11	1,028,492	(9,723)
Share capital		1	1
	11	<u>1,028,493</u>	<u>1,232,650</u>
Total funds			
		<u>1,028,493</u>	<u>1,232,650</u>

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

 8FA780B0D9AD42C...

D R Wolfe

Trustee

Date: 23-Sep-25 | 16:52 BST

The notes on pages 9 to 19 form part of these financial statements.

BERRY STREET FOUNDATION (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Berry Street Foundation (UK) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£).

1.2 Going concern

After making enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Company status

The company is a company limited by shares. The member of the charitable company is Berry Street Foundation Charitable Trust.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds are funds set aside by the trustees out of unrestricted funds for specific future purposes.

Investment income, gains and losses are allocated to the appropriate fund.

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies (continued)**1.5 Incoming resources**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid by the bank.

Where donated item is an investment, it is shown at fair value on the date of the gift.

1.6 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.7 Liabilities

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies (continued)
1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

The company is a registered charity (1139326) and is not subject to corporation tax on its income and gains to the extent they are used for charitable purposes.

2. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	230,000	230,000	-

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Income from listed investments	12,586	12,586
Investment income	2,283	2,283
	<u>14,869</u>	<u>14,869</u>

	Unrestricted funds 2023 £	Total funds 2023 £
Income from listed investments	12,085	12,085
Investment income	863	863
	<u>12,948</u>	<u>12,948</u>

4. Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £
Investment management fees	6,831	6,831

	Unrestricted funds 2023 £	Total funds 2023 £
Investment management fees	6,097	6,097

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Analysis of Grants

	2024	2023
	£	£
The Anna Freud Centre	49,836	42,381
PANDAS	15,000	-
Transgenerational charity	30,000	-
Great Ormond Street Hospital	200,000	-
STCF Philanthropy	25,000	-
Now Teach	100,000	-
Home-Start Hertfordshire	25,100	-
University of Oxford	43,454	-
Save the Children	75,000	-
	563,390	42,381

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure on charitable activities
Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Accountancy fees	2,281	2,281
Grants	563,389	563,389
	<u>565,670</u>	<u>565,670</u>
	Unrestricted funds 2023 £	Total 2023 £
Accountancy fees	2,310	2,310
	<u>2,310</u>	<u>2,310</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 January 2024 as restated	1,218,225
Additions	210,965
Disposals	(250,715)
Revaluations	123,475
At 31 December 2024	<u>1,301,950</u>
Net book value	
At 31 December 2024	<u>1,301,950</u>
At 31 December 2023	<u>1,218,225</u>

Investments at market value comprise:

All the fixed assets investments are held in the UK

9. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	2,391	2,310
Accrued grants	324,918	10,552
	<u>327,309</u>	<u>12,862</u>

10. Share capital

	2024 £	2023 £
Shares classified as equity		
Allotted, called up and fully paid		
1 (2022 -1) Ordinary share of £1.00	<u>1</u>	<u>1</u>

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. Statement of funds
Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds						
General Funds - all funds	(9,722)	244,869	(572,501)	1,242,372	123,475	1,028,493
	<u>(9,722)</u>	<u>244,869</u>	<u>(572,501)</u>	<u>1,242,372</u>	<u>123,475</u>	<u>1,028,493</u>
Endowment funds						
Endowment Funds - all funds	1,242,372	-	-	(1,242,372)	-	-
	<u>1,242,372</u>	<u>-</u>	<u>-</u>	<u>(1,242,372)</u>	<u>-</u>	<u>-</u>
Total of funds	<u><u>1,232,650</u></u>	<u><u>244,869</u></u>	<u><u>(572,501)</u></u>	<u><u>-</u></u>	<u><u>123,475</u></u>	<u><u>1,028,493</u></u>

The transfer between funds represents the reclassification of endowment funds as general unrestricted funds.

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. Statement of funds (continued)
Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds						
General Funds - all funds	1	12,948	(8,407)	(14,264)	-	(9,722)
Endowment funds						
Endowment Funds - all funds	1,080,671	-	-	14,264	147,437	1,242,372
Total of funds	1,080,672	12,948	(8,407)	-	147,437	1,232,650

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. Summary of funds
Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
General funds	(9,722)	244,869	(572,501)	1,242,372	123,475	1,028,493
Endowment funds	1,242,372	-	-	(1,242,372)	-	-
	<u>1,232,650</u>	<u>244,869</u>	<u>(572,501)</u>	<u>-</u>	<u>123,475</u>	<u>1,028,493</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
General funds	1	12,948	(8,407)	(14,264)	-	(9,722)
Endowment funds	1,080,671	-	-	14,264	147,437	1,242,372
	<u>1,080,672</u>	<u>12,948</u>	<u>(8,407)</u>	<u>-</u>	<u>147,437</u>	<u>1,232,650</u>

13. Analysis of net assets between funds
Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	1,301,950	1,301,950
Current assets	53,852	53,852
Creditors due within one year	(327,309)	(327,309)
Total	<u>1,028,493</u>	<u>1,028,493</u>

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Analysis of net assets between funds (continued)
Analysis of net assets between funds - prior period

	Endowment funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	1,218,225	-	1,218,225
Current assets	24,147	3,140	27,287
Creditors due within one year	-	(12,862)	(12,862)
Total	<u>1,242,372</u>	<u>(9,722)</u>	<u>1,232,650</u>

14. Controlling party

The charitable company is a wholly owned subsidiary of the Berry Street Foundation Charitable Trust.

15. Related party transactions

During the year the charity received donations from a company controlled by the trustees amounting to £230,000.

BERRY STREET FOUNDATION (UK) LIMITED

England & Wales - Charity number 1139326

Accounts

Registered number: 07466391
Charity number: 1139326

BERRY STREET FOUNDATION (UK) LIMITED
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

BERRY STREET FOUNDATION (UK) LIMITED

CONTENTS

	Page
Reference and administrative details of the company, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

BERRY STREET FOUNDATION (UK) LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	D R Wolfe, Trustee L G Wolfe, Trustee R U Redpath, Trustee V R Wolfe, Trustee
Company registered number	07466391
Charity registered number	1139326
Registered office	Ballinger Meadow Ballinger Great Missenden HP16 0RR
Accountants	Blick Rothenberg Limited Chartered Accountants 16 Great Queen Street Covent Garden London WC2B 5AH
Bankers	Barclays Bank plc 43 Brook Street London W1K 4HD
Solicitors	Farrer & Co LLP 66 Lincoln's Inn Fields London WC2A 3LH

BERRY STREET FOUNDATION (UK) LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Berry Street Foundation (UK) Limited (the company) for the year ended 31 December 2022. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The trustees report included those elements of a strategic report required under the Companies Act 2006.

Objectives and activities

a. Policies and objectives

The company is registered as a members' limited liability company and was set up by a memorandum of association.

The company is constituted under a memorandum of association and is a registered charity number 1139326.

The charity is constituted as a limited company and is therefore governed by its memorandum and articles of association.

The charity is organised so that the Trustees meet regularly to manage its affairs. There must be a minimum of two Trustees and a maximum of six. Trustees can co-opt further Trustees whose appointments would then need to be confirmed at the next general meeting.

In 2022 Berry Street Foundation continued to fund the project entitled "Mind the Dad" being carried out by the Anna Freud National Centre for Children and Families in conjunction with South West London NHS Trust perinatal services. The project: 1) increases awareness of fathers' mental health and parenting difficulties amongst perinatal professionals through a range of training; 2) supports fathers in engaging with and accessing a range of evidence-based therapeutic interventions that will improve their mental health and parenting-- which include reflective parenting groups, video-feedback intervention to promote positive parenting, and parent-infant psychotherapy; 3) fosters more informal, community-based support networks alongside the therapeutic offer, that will increase fathers' social connectedness; and 4) embeds fathers' co-production in the work in order to reduce stigma around fathers' mental health difficulties, encourage fathers to seek support, make services and content more relevant and accessible to fathers, and promote skills development and empowerment for participating fathers. "Mind the Dad" as extended through March 2022 at an additional cost of £7,877.

In 2022 Berry Street Foundation agreed to fund the new role of Educational Content Producer at the Anna Freud National Centre for Children and Families. The new role is crucial in supporting the development of new resources, training materials and tools for use in schools and colleges across the UK. Through engaging resources that are relevant and accessible, the role enables the Anna Freud Centre to grow membership in its schools network and thereby increase the positive and large-scale impact the AFC has on the mental health and wellbeing of children and young people across the country. Berry Street Foundation has committed £42,205.75 to support the role between November 2022 and November 2023

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

BERRY STREET FOUNDATION (UK) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Reserves policy

The charity is currently reliant upon its income from the expendable endowment fund, and plans to retain sufficient free reserves to cover 12 months' expenditure.

The trustees allow for a transfer from the endowment fund to allow for any shortfall of current income over expenditure. At the year end, a transfer of £30,911 was made between the funds.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Transactions and financial position

The Statement of Financial Activities on page 7 shows that the net decrease in funds of (£207,323) (2021: £394,454 increase) and at the balance sheet date the charity had surplus reserves of £1,080,672 (2021: £1,287,955).

c. Investment policy

Management of the Foundation's investments is provided by Barclays Bank PLC which manages the investments in line with the investment policy set by the Trustees and report back to the Board on the performance of the portfolio on a quarterly basis. The Trustees continue to maintain an ethical investment policy.

Structure, governance and management

a. Constitution

Berry Street Foundation (UK) Limited is registered as a charitable company limited by shares and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

BERRY STREET FOUNDATION (UK) LIMITED

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

In preparing this report, the trustees have taken advantage of the small company exemption provided by Section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:



D R Wolfe
Trustee
Date: 28/09/23

BERRY STREET FOUNDATION (UK) LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Berry Street Foundation (UK) Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Mark Hart

Dated: 28/09/2023

FCA

Blick Rothenberg Limited
Chartered Accountants

BERRY STREET FOUNDATION (UK) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	2	-	-	-	206,302
Investments	3	-	10,991	10,991	11,291
Total income and endowments		-	10,991	10,991	217,593
Expenditure on:					
Raising funds	4	-	9,125	9,125	6,001
Charitable activities	5	-	44,616	44,616	17,729
Total expenditure		-	53,741	53,741	23,730
Net (expenditure)/income before net (losses)/gains on investments		-	(42,750)	(42,750)	193,863
Net (losses)/gains on investments		(164,573)	-	(164,573)	200,591
Total transfers		(30,911)	30,911	-	-
Net movement in funds		(195,484)	(11,839)	(207,323)	394,454
Reconciliation of funds:					
Total funds brought forward		1,276,155	11,840	1,287,995	893,541
Net movement in funds		(195,484)	(11,839)	(207,323)	394,454
Total funds carried forward		1,080,671	1	1,080,672	1,287,995

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

BERRY STREET FOUNDATION (UK) LIMITED
REGISTERED NUMBER: 07466391

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	8	1,101,012	1,290,933
Current assets			
Cash at bank and in hand		2,863	16,281
		<u>2,863</u>	<u>16,281</u>
Creditors: amounts falling due within one year	9	(23,203)	(19,219)
Net current liabilities		<u>(20,340)</u>	<u>(2,938)</u>
Total assets less current liabilities		<u>1,080,672</u>	<u>1,287,995</u>
Total net assets		<u>1,080,672</u>	<u>1,287,995</u>
Charity funds			
Endowment funds	11	1,080,671	1,276,155
General funds	11	-	11,839
Share capital	11	1	1
Total funds		<u>1,080,672</u>	<u>1,287,995</u>

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



D R Wolfe

Trustee

Date: 28/09/23

The notes on pages 8 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Berry Street Foundation (UK) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£).

1.2 Going concern

After making enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Company status

The company is a company limited by shares. The member of the charitable company is Berry Street Foundation Charitable Trust.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Expendable endowment funds are capital funds which may only be converted into expendable income at the discretion of the donor.

Designated funds are funds set aside by the trustees out of unrestricted funds for specific future purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies (continued)

1.5 Incoming resources

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid by the bank.

Where donated item is an investment, it is shown at fair value on the date of the gift.

1.6 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.7 Liabilities

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies (continued)**1.11 Taxation**

The company is a registered charity (1139326) and is not subject to corporation tax on its income and gains to the extent they are used for charitable purposes.

2. Income from donations and legacies

	Endowment funds 2022 £	Total funds 2022 £
Donations	-	-
	<hr/> <hr/>	<hr/> <hr/>
	Endowment funds 2021 £	Total funds 2021 £
Donated investments	206,302	206,302
	<hr/> <hr/>	<hr/> <hr/>

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Income from listed investments	8,013	8,013
Investment income	2,978	2,978
	<hr/> <hr/>	<hr/> <hr/>
	10,991	10,991
	<hr/> <hr/>	<hr/> <hr/>

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Investment income (continued)

	Unrestricted funds 2021 £	Total funds 2021 £
Income from listed investments	10,195	10,195
Investment income	1,096	1,096
	<u>11,291</u>	<u>11,291</u>

4. Investment management costs

	Unrestricted funds 2022 £	Total funds 2022 £
Investment management fees	<u>9,125</u>	<u>9,125</u>

	Unrestricted funds 2021 £	Total funds 2021 £
Investment management fees	<u>6,001</u>	<u>6,001</u>

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted funds 2022 £	Total 2022 £
Accountancy fees	2,235	2,235
Grants- The Anna Freud Centre	42,381	42,381
	<hr/> 44,616	<hr/> 44,616 <hr/>

	Unrestricted funds 2021 £	Total 2021 £
Independent examination	1,965	1,965
Grants- The Anna Freud Centre	15,764	15,764
	<hr/> 17,729	<hr/> 17,729 <hr/>

6. Independent examiner's remuneration**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 January 2022	1,290,933
Additions	189,066
Disposals	(207,580)
Revaluations	(144,193)
Cash movements	(27,214)
At 31 December 2022	<u>1,101,012</u>

Net book value

At 31 December 2022	1,101,012
At 31 December 2021	<u>1,290,933</u>

Investments at market value comprise:

	2022 £	2021 £
Fixed asset investments	<u>1,101,012</u>	<u>1,290,933</u>

All the fixed assets investments are held in the UK

9. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals	2,100	3,467
Accrued grants	21,103	15,752
	<u>23,203</u>	<u>19,219</u>

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. Share capital

	2022 £	2021 £
Shares classified as equity		
Allotted, called up and fully paid		
1 (2021 -1) Ordinary share of £1.00	<u>1</u>	<u>1</u>

11. Statement of funds**Statement of funds - current year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds						
General Funds - all funds	11,839	10,991	(53,741)	30,911	-	-
Share capital	1	-	-	-	-	1
	<u>11,840</u>	<u>10,991</u>	<u>(53,741)</u>	<u>30,911</u>	<u>-</u>	<u>1</u>
Endowment funds						
Endowment Funds - all funds	1,276,155	-	-	(30,911)	(164,573)	1,080,671
	<u>1,287,995</u>	<u>10,991</u>	<u>(53,741)</u>	<u>-</u>	<u>(164,573)</u>	<u>1,080,672</u>

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds						
General Funds - all funds	6,778	11,291	(23,730)	17,500	-	11,839
Share capital	1	-	-	-	-	1
	<u>6,779</u>	<u>11,291</u>	<u>(23,730)</u>	<u>17,500</u>	<u>-</u>	<u>11,840</u>
Endowment funds						
Endowment Funds - all funds	886,762	206,302	-	(17,500)	200,591	1,276,155
	<u>886,762</u>	<u>206,302</u>	<u>-</u>	<u>(17,500)</u>	<u>200,591</u>	<u>1,276,155</u>
Total of funds	<u>893,541</u>	<u>217,593</u>	<u>(23,730)</u>	<u>-</u>	<u>200,591</u>	<u>1,287,995</u>

12. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
General funds	11,840	10,991	(53,741)	30,911	-	1
Endowment funds	1,276,155	-	-	(30,911)	(164,573)	1,080,671
	<u>1,287,995</u>	<u>10,991</u>	<u>(53,741)</u>	<u>-</u>	<u>(164,573)</u>	<u>1,080,672</u>

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. Summary of funds (continued)**Summary of funds - prior year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
General funds	6,779	11,291	(23,730)	17,500	-	11,840
Endowment funds	886,762	206,302	-	(17,500)	200,591	1,276,155
	<u>893,541</u>	<u>217,593</u>	<u>(23,730)</u>	<u>-</u>	<u>200,591</u>	<u>1,287,995</u>

13. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	1,080,671	20,341	1,101,012
Current assets	-	2,863	2,863
Creditors due within one year	-	(23,203)	(23,203)
Total	<u>1,080,671</u>	<u>1</u>	<u>1,080,672</u>

Analysis of net assets between funds - prior year

	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	1,276,155	14,778	1,290,933
Current assets	-	16,281	16,281
Creditors due within one year	-	(19,219)	(19,219)
Total	<u>1,276,155</u>	<u>11,840</u>	<u>1,287,995</u>

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. Controlling party

The charitable company is a wholly owned subsidiary of the Berry Street Foundation Charitable Trust.

15. Related party transactions

During the year the charity received no investments from a Trustee.

BERRY STREET FOUNDATION (UK) LIMITED

England & Wales - Charity number 1139326

Accounts

Registered number: 07466391
Charity number: 1139326

BERRY STREET FOUNDATION (UK) LIMITED
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

BERRY STREET FOUNDATION (UK) LIMITED

CONTENTS

	Page
Reference and administrative details of the company, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 18

BERRY STREET FOUNDATION (UK) LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	D R Wolfe, Trustee L G Wolfe, Trustee R U Redpath, Trustee V R Wolfe, Trustee
Company registered number	07466391
Charity registered number	1139326
Registered office	66 Lincoln's Inn Fields London WC2A 3LH
Accountants	Blick Rothenberg Limited Chartered Accountants 16 Great Queen Street Covent Garden London WC2B 5AH
Bankers	Barclays Bank plc 43 Brook Street London W1K 4HD
Solicitors	Farrer & Co LLP 66 Lincoln's Inn Fields London WC2A 3LH

BERRY STREET FOUNDATION (UK) LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Berry Street Foundation (UK) Limited (the company) for the year ended 31 December 2021. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The trustees' report includes those elements of a strategic report required under the Companies Act 2006.

Objectives and activities

a. Policies and objectives

The company is registered as a members' limited liability company and was set up by a memorandum of association.

The company is constituted under a memorandum of association and is a registered charity number 1139326.

The charity is constituted as a limited company and is therefore governed by its memorandum and articles of association.

The objects of the charity are such charitable purposes for the benefit of the public as the Trustees may from time to time see fit.

The charity is organised so that the Trustees meet regularly to manage its affairs. There must be a minimum of two Trustees and a maximum of six. Trustees can co-opt further Trustees whose appointments would then need to be confirmed at the next general meeting.

In 2021 Berry Street Foundation continued to fund the project entitled "Mind the Dad" being carried out by the Anna Freud National Centre for Children and Families in conjunction with South West London NHS Trust perinatal services. The project: 1) increases awareness of fathers' mental health and parenting difficulties amongst perinatal professionals through a range of training; 2) supports fathers in engaging with and accessing a range of evidence-based therapeutic interventions that will improve their mental health and parenting-- which include reflective parenting groups, video-feedback intervention to promote positive parenting, and parent-infant psychotherapy; 3) fosters more informal, community-based support networks alongside the therapeutic offer, that will increase fathers' social connectedness; and 4) embeds fathers' co-production in the work in order to reduce stigma around fathers' mental health difficulties, encourage fathers to seek support, make services and content more relevant and accessible to fathers, and promote skills development and empowerment for participating fathers. The commitment was renewed for a further six months at a cost of £15,754.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

a. Reserves policy

The charity is currently reliant upon its income from the expendable endowment fund, and plans to retain sufficient free reserves to cover six months' expenditure. In the year, additional investments with a value of £206,302 were donated to the charity adding to the reserve base of the charity.

BERRY STREET FOUNDATION (UK) LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Transactions and financial position

The Statement of Financial Activities on page 5 shows the net increase in funds of £394,454 (2020: £408,167 increase) and at the balance sheet date the charity had surplus reserves of £1,287,995 (2020: £893,541) following the donation of investments from one of the trustees.

c. Investment policy

Management of the Foundation's investments is provided by Barclays Bank PLC which manages the investments in line with the investment policy set by the trustees and report back to the Board on the performance of the portfolio on a quarterly basis. The trustees have amended their investment policy so that they have divested investment away from the Barclays Charity Fund to holding a mix of investments in a mixed portfolio. The trustees continue to maintain an ethical investment policy.

a. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

BERRY STREET FOUNDATION (UK) LIMITED

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

In preparing this report, the trustees have taken advantage of the small company exemption provided by Section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:



D R Wolfe

Trustee

Date: 21/09/22

BERRY STREET FOUNDATION (UK) LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Berry Street Foundation (UK) Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 23 September 2022

Mark Hart FCA CTA

Blick Rothenberg Ltd
16 Great Queen Street
Covent Garden
London
WC2B 5AH

BERRY STREET FOUNDATION (UK) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	2	206,302	-	206,302	314,349
Investments	3	-	11,291	11,291	12,996
Total income and endowments		206,302	11,291	217,593	327,345
Expenditure on:					
Raising funds	4	-	6,001	6,001	2,648
Charitable activities	5	-	17,729	17,729	3,570
Total expenditure		-	23,730	23,730	6,218
Net income/(expenditure) before net gains on investments		206,302	(12,439)	193,863	321,127
Net gains on investments		200,591	-	200,591	87,040
Total transfers		(17,500)	17,500	-	-
Net movement in funds		389,393	5,061	394,454	408,167
Reconciliation of funds:					
Total funds brought forward		886,762	6,779	893,541	485,374
Net movement in funds		389,393	5,061	394,454	408,167
Total funds carried forward		1,276,155	11,840	1,287,995	893,541

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

BERRY STREET FOUNDATION (UK) LIMITED

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	8	1,290,933	907,693
Current assets			
Cash at bank and in hand		16,281	19,006
Creditors: amounts falling due within one year	9	(19,219)	(33,158)
Net current liabilities		<u>(2,938)</u>	<u>(14,152)</u>
Total assets less current liabilities		<u>1,287,995</u>	<u>893,541</u>
Net assets excluding pension asset		<u>1,287,995</u>	<u>893,541</u>
Total net assets		<u><u>1,287,995</u></u>	<u><u>893,541</u></u>

BERRY STREET FOUNDATION (UK) LIMITED
BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021


	Notes	2021 £	2020 £
Charity funds			
Endowment funds	11	1,276,155	886,762
General funds	11	11,839	6,778
Share capital	11	1	1
Total funds		1,287,995	893,541

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:


D R Wolfe
 Trustee
 Date: 21/09/22

The notes on pages 9 to 18 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Berry Street Foundation (UK) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£).

1.2 Going concern

After making enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Company status

The company is a company limited by shares. The member of the charitable company is Berry Street Foundation Charitable Trust.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Expendable endowment funds are capital funds which may only be converted into expendable income at the discretion of the donor.

Designated funds are funds set aside by the trustees out of unrestricted funds for specific future purposes.

Investment income, gains and losses are allocated to the appropriate fund.

1.5 Incoming resources

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated item is an investment, it is shown at fair value on the date of the gift.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid by the bank.

BERRY STREET FOUNDATION (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

1.6 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the statement of financial activities when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.7 Liabilities

Liabilities and grant commitments are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

The company is a registered charity (1139326) and is not subject to corporation tax on its income and gains to the extent they are used for charitable purposes.

2. Income from donations and legacies

	Endowment funds 2021 £	Total funds 2021 £
Donated investments	206,302	206,302

BERRY STREET FOUNDATION (UK) LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****2. Income from donations and legacies (continued)**

	Endowment funds 2020 £	Total funds 2020 £
Donations	314,349	314,349

3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Income from listed investments	10,195	10,195
Investment income	1,096	1,096
	<u>11,291</u>	<u>11,291</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Income from listed investments	12,980	12,980
Investment income	16	16
	<u>12,996</u>	<u>12,996</u>

4. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £
Investment management fees	6,001	6,001

BERRY STREET FOUNDATION (UK) LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****4. Investment management costs (continued)**

	Unrestricted funds 2020 £	Total funds 2020 £
Investment management fees	2,648	2,648

5. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted funds 2021 £	Total funds 2021 £
Independent examination	1,965	1,965
Grants- The Anna Freud Centre	15,764	15,764
	<u>17,729</u>	<u>17,729</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Accountancy	3,570	3,570

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	1,965	3,570

BERRY STREET FOUNDATION (UK) LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

8. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 January 2021	907,693
Additions	557,402
Disposals	(386,348)
Revaluations	241,131
Cash movements	(28,945)
	<u>1,290,933</u>
Net book value	
At 31 December 2021	1,290,933
At 31 December 2020	<u>907,693</u>

Investments at market value comprise:

	2021 £	2020 £
Fixed asset investments	<u>1,290,933</u>	<u>907,693</u>

All the fixed assets investments are held in the UK.

9. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	3,465	1,650
Accrued grants	15,754	31,508
	<u>19,219</u>	<u>33,158</u>

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. Share capital

	2021	2020
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
1(2020 - 1) Ordinary shares of £1.00 each	1	1
	<u> </u>	<u> </u>

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds						
General Funds - all funds	6,778	11,291	(23,730)	17,500	-	11,839
Share capital	1	-	-	-	-	1
	<u>6,779</u>	<u>11,291</u>	<u>(23,730)</u>	<u>17,500</u>	<u>-</u>	<u>11,840</u>
Endowment funds						
Endowment Funds - all funds	886,762	206,302	-	(17,500)	200,591	1,276,155
Total of funds	<u><u>893,541</u></u>	<u><u>217,593</u></u>	<u><u>(23,730)</u></u>	<u><u>-</u></u>	<u><u>200,591</u></u>	<u><u>1,287,995</u></u>

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
Unrestricted funds					
General Funds - all funds	-	12,996	(6,218)	-	6,778
Share capital	1	-	-	-	1
	<u>1</u>	<u>12,996</u>	<u>(6,218)</u>	<u>-</u>	<u>6,779</u>
Endowment funds					
Endowment Funds - all funds	485,373	314,349	-	87,040	886,762
Total of funds	<u><u>485,374</u></u>	<u><u>327,345</u></u>	<u><u>(6,218)</u></u>	<u><u>87,040</u></u>	<u><u>893,541</u></u>

11. Statement of funds (continued)

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
General funds	6,779	11,291	(23,730)	17,500	-	11,840
Endowment funds	886,762	206,302	-	(17,500)	200,591	1,276,155
	<u>893,541</u>	<u>217,593</u>	<u>(23,730)</u>	<u>-</u>	<u>200,591</u>	<u>1,287,995</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
General funds	1	12,996	(6,218)	-	6,779
Endowment funds	485,373	314,349	-	87,040	886,762
	<u>485,374</u>	<u>327,345</u>	<u>(6,218)</u>	<u>87,040</u>	<u>893,541</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	1,276,155	14,778	1,290,933
Current assets	-	16,281	16,281
Creditors due within one year	-	(19,219)	(19,219)
Total	<u>1,276,155</u>	<u>11,840</u>	<u>1,287,995</u>

BERRY STREET FOUNDATION (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Endowment funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Fixed asset investments	886,762	20,931	907,693
Current assets	-	19,006	19,006
Creditors due within one year	-	(33,158)	(33,158)
Total	886,762	6,779	893,541

14. Controlling party

The charitable company is a wholly owned subsidiary of the Berry Street Foundation Charitable Trust.

15. Related party transactions

During the year the charity received investments with a value of £206,302 from a Trustee.