

REGISTERED COMPANY NUMBER: 06553894 (England and Wales)
REGISTERED CHARITY NUMBER: 1139319

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2023
FOR
GURDWARA BABA VADBHAG SINGH JI
CHARITABLE TRUST

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

GURDWARA BABA VADBHAG SINGH JI
CHARITABLE TRUST

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FOR THE YEAR ENDED 30TH NOVEMBER 2023

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GURDWARA BABA VADBHAG SINGH JI
CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH NOVEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Charity are:

1. To advance the Sikh faith for the benefit of the public.
2. The advancement of Sikhism by means of broadcasting Sikh Messages of an evangelistic and teaching nature.
3. To advance the Sikh Faith and Religion in the West Midlands Area for the benefit of the public through the holding of prayer meetings, lectures, public celebration of Sikh religious festivals and the distribution of literature on Sikhism.
4. To benefit all of the residents of Coventry irrespective of race, creed, sexual orientation or political belief by bringing them together with Local authorities, voluntary and other organisations in order to improve the conditions of life of the residents.
5. The promotion of racial harmony for the public benefit.

Public benefit

We can confirm that the activities of the charity provide a public benefit to those who worship at the Gurdwara and the local community. The primary measure of success or failure of these activities is the number of people making use of the Gurdwara and the services it provides. We have seen an increase in the number of people attending over the last year. Regular donations have increased from pandemic levels.

Volunteers

The charity required approximately 4,004 hours of volunteer's efforts in the year to carry out its obligations mainly in the areas of:

1. Maintenance, preparation and management for the Gurdwara and other events.
2. Catering
3. Administration

It is difficult to attribute an economic value to this contribution that the volunteers make of their time, but it is crucial to the function of the charity, and we thank them for their efforts.

GURDWARA BABA VADBHAG SINGH JI
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH NOVEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Gurdwara fulfilled its objectives this year by:

1. Maintaining a place of worship at 6 Bayton Rd, Exhall, Coventry, CV7 9EJ.
2. Providing daily religious services and wedding services, (subject to pandemic restrictions in this year).
3. Providing prayer classes to learn Punjabi and to understand better the cultural tradition, background and customs of the community, (subject to pandemic restrictions in this year).
4. Celebrating major festivals, (subject to pandemic restrictions in this year).
5. Langar whereby food is given to the homeless, (subject to pandemic restrictions in this year).
6. Open clinic offering a drop-in service for people needing help with issues like anxiety, depression, addiction etc..., (subject to pandemic restrictions in this year).
7. Arranging educational visits to the temple with local schools for local school children, (subject to pandemic restrictions in this year).

We are, therefore, happy to report that we have achieved our objectives this year, (subject to pandemic restrictions in this year). These activities provide a public benefit to those who worship at our Gurdwara and the local community.

The primary measure of success or failure of these activities is the number of people making use of the Gurdwara and the services it provides. We have seen an increase in people attending the Gurdwara and the number of people making use of other resource..

1 - Issues outstanding from last year's report

- (a) Continue to improve and maintain the links with other charities and bodies to combine resources and operate more efficiently.
- (b) continue to explore the possibility of expanding the Charity's operation into the premises adjacent to the Gurdwara
- (c) Continue to reduce the level of the soft loans owed by the Charity

2 - Issues arising this year

- A. Langar whereby food is given to the homeless was operated weekly.
- B. The open clinic offering a drop-in service for people needing help with issues like anxiety, depression, addiction etc... was operated this year. .
- C. Due to improved links with other charities and councils Langar and other services were offered at several networking events involving other charities and Councils.
- D. Soft Loans were settled this year.

3 - For the future the following issues will have to be addressed

GURDWARA BABA VADBHAG SINGH JI
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- (a) Continue to improve and maintain the links with other charities and bodies to combine resources and operate more efficiently.
- (b) Continue to explore the possibility of expanding the Charity's operation into the premises adjacent to the Gurdwara
- (c) Arrange for the amendment of the company memorandum of association with regard to the charity objectives.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity to maintain unrestricted reserves not committed to or invested in tangible assets, (free reserves), at a level which equates to approximately three years unrestricted expenditure. This should provide sufficient funds to cover operational costs of the current activities of the charity in the event of a decline in donations income. Three years would give sufficient time to consider how alternative funding could be obtained or costs reduced.

In addition, the unrestricted reserves also need to be available for the funding of any future capital expenditure on the temple should the work be necessary within a short timescale.

The target levels for free reserves have therefore not yet been achieved. For the foreseeable future, net incoming resources will be accumulated until the target levels are achieved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Gurdwara Baba Vadbhag Singh Ji Charitable Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 30th July 2010. It is registered as a charity with the Charity Commission

Organisational structure

The trustees are the Directors of the Company. One third of the Directors retire at each annual general meeting and replacement Directors are appointed by the members. Directors retiring are those who have been longest in office since their last appointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06553894 (England and Wales)

Registered Charity number

1139319

Registered office

12-16 Station Street East
Coventry
CV6 5FJ

Trustees

Name	Appointment date
Mrs Balwinder Kooner	03/04/2008
Mr Ravinder Kooner	28/07/2016
Mrs Manpreet Bains	28/07/2016
Ms Gurdeep Sehra	06/08/2018
Miss Simrandeep Kooner	06/08/2018
Mr Indarjit Singh	17/08/2021
Mr Parmjit Singh Nahal	23/10/2023
Miss Priya Kaur Nahal	13/02/2024
Mrs Lakhbir Kaur Sanghera	13/02/2024
Mr Gurbinder Singh	13/02/2024
Mr Sukhwinderjit Singh	13/02/2024

GURDWARA BABA VADBHAG SINGH JI
CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH NOVEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs M Bains

Independent Examiner

R Pau & Co Limited

Chartered Certified Accountants

12-16 Station Street East

Coventry

West Midlands

CV6 5FJ

Approved by order of the board of trustees on 22nd April 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Kooner', with a stylized flourish at the end.

Mr R Kooner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GURDWARA BABA VADBHAG SINGH JI
CHARITABLE TRUST

Independent examiner's report to the trustees of Gurdwara Baba Vadbhag Singh Ji Charitable Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nimesh Pau FCCA

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

22nd April 2024

GURDWARA BABA VADBHAG SINGH JI
CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH NOVEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		158,731	511,686
Investment income	2	352	204
Total		<u>159,083</u>	<u>511,890</u>
 EXPENDITURE ON			
Raising funds	3	103,328	69,064
Charitable activities			
Donations and charity		1,000	-
Other		10,449	12,422
Total		<u>114,777</u>	<u>81,486</u>
 NET INCOME		 44,306	 430,404
 RECONCILIATION OF FUNDS			
Total funds brought forward		700,719	270,315
 TOTAL FUNDS CARRIED FORWARD		 <u><u>745,025</u></u>	 <u><u>700,719</u></u>

The notes form part of these financial statements

GURDWARA BABA VADBHAG SINGH JI
CHARITABLE TRUST

BALANCE SHEET
30TH NOVEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	8	417,709	407,979
CURRENT ASSETS			
Debtors	9	34,466	26,117
Cash at bank and in hand		300,376	280,512
		<u>334,842</u>	<u>306,629</u>
CREDITORS			
Amounts falling due within one year	10	(7,526)	(13,889)
NET CURRENT ASSETS		<u>327,316</u>	<u>292,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>745,025</u>	<u>700,719</u>
NET ASSETS		<u>745,025</u>	<u>700,719</u>
FUNDS	11		
Unrestricted funds		<u>745,025</u>	<u>700,719</u>
TOTAL FUNDS		<u>745,025</u>	<u>700,719</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

GURDWARA BABA VADBHAG SINGH JI
CHARITABLE TRUST

BALANCE SHEET - continued
30TH NOVEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd April 2024 and were signed on its behalf by:



Mr R Kooner - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2023

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Fixtures and fittings - 15% on reducing balance

Stocks

Taxation

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GURDWARA BABA VADBHAG SINGH JI
CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Other interest	352	204
	<u>352</u>	<u>204</u>

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	30,828	24,802
Insurance	1,145	1,400
Light and heat	17,316	10,070
Telephone	672	661
Advertising	1,852	918
Sundry expenses	13,389	826
Motor and travelling	690	9,731
Groceries	26,684	12,514
Repairs and maintenance	6,612	3,252
Depreciation	4,156	4,890
	<u>103,344</u>	<u>69,064</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	4,156	4,890
	<u>4,156</u>	<u>4,890</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th November 2023 nor for the year ended 30th November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th November 2023 nor for the year ended 30th November 2022.

GURDWARA BABA VADBHAG SINGH JI
CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2023

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Average number of employees	-	1
	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	511,686
Investment income	204
Total	<u>511,890</u>
 EXPENDITURE ON	
Raising funds	69,064
Other	12,422
Total	<u>81,486</u>
 NET INCOME	430,404
 RECONCILIATION OF FUNDS	
Total funds brought forward	270,315
 TOTAL FUNDS CARRIED FORWARD	<u><u>700,719</u></u>

GURDWARA BABA VADBHAG SINGH JI
CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2023

8. TANGIBLE FIXED ASSETS

	Improvement to property £	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st December 2022	100,455	279,816	38,502	6,995	425,768
Additions	13,886	-	-	-	13,886
At 30th November 2023	114,341	279,816	38,502	6,995	439,654
DEPRECIATION					
At 1st December 2022	-	-	16,740	1,049	17,789
Charge for year	-	-	3,264	892	4,156
At 30th November 2023	-	-	20,004	1,941	21,945
NET BOOK VALUE					
At 30th November 2023	114,341	279,816	18,498	5,054	417,709
At 30th November 2022	100,455	279,816	21,762	5,946	407,979

9. DEBTORS

	2023 £	2022 £
Gift aid	19,227	12,831
Stocks	3,150	2,750
Other debtors	-	10,000
Prepayments	1,091	536
Other Debtors-Permarjit Kaur-L.	10,998	-
	<u>34,466</u>	<u>26,117</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	4,082	17
PAYE and national insurance	-	304
Pension	154	-
Soft loans	-	10,000
Net wages	1,334	1,636
Accrued expenses	1,956	1,932
	<u>7,526</u>	<u>13,889</u>

GURDWARA BABA VADBHAG SINGH JI
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2023

11. MOVEMENT IN FUNDS

	At 1/12/22 £	Net movement in funds £	At 30/11/23 £
Unrestricted funds			
General fund	700,719	44,306	745,025
TOTAL FUNDS	<u>700,719</u>	<u>44,306</u>	<u>745,025</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,083	(114,777)	44,306
TOTAL FUNDS	<u>159,083</u>	<u>(114,777)</u>	<u>44,306</u>

Comparatives for movement in funds

	At 1/12/21 £	Net movement in funds £	At 30/11/22 £
Unrestricted funds			
General fund	270,315	430,404	700,719
TOTAL FUNDS	<u>270,315</u>	<u>430,404</u>	<u>700,719</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	511,890	(81,486)	430,404
TOTAL FUNDS	<u>511,890</u>	<u>(81,486)</u>	<u>430,404</u>

GURDWARA BABA VADBHAG SINGH JI
CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/21 £	Net movement in funds £	At 30/11/23 £
Unrestricted funds			
General fund	270,315	474,710	745,025
	<u>270,315</u>	<u>474,710</u>	<u>745,025</u>
TOTAL FUNDS	<u>270,315</u>	<u>474,710</u>	<u>745,025</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	670,973	(196,263)	474,710
	<u>670,973</u>	<u>(196,263)</u>	<u>474,710</u>
TOTAL FUNDS	<u>670,973</u>	<u>(196,263)</u>	<u>474,710</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th November 2023.

GURDWARA BABA VADBHAG SINGH JI
CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH NOVEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	139,504	498,855
Gift aid	19,227	12,831
	<u>158,731</u>	<u>511,686</u>
Investment income		
Other interest	352	204
Total incoming resources	<u>159,083</u>	<u>511,890</u>
EXPENDITURE		
Raising donations and legacies		
Gross wages and national insurance	30,187	24,269
Pensions	641	533
Insurance	1,145	1,400
Light and heat	17,316	10,070
Telephone	672	661
Advertising	1,852	918
Sundry expenses	13,389	826
Motor and travelling	690	9,731
Groceries	26,684	12,514
Repairs and maintenance	6,612	3,252
Depreciation of tangible fixed assets	4,156	4,890
	<u>103,344</u>	<u>69,064</u>
Charitable activities		
Donation	1,000	-
Support costs		
Finance		
Bank charges	783	528
Governance costs		
Accountancy fees	1,956	1,932
Professional fees	7,694	9,962
	<u>9,650</u>	<u>11,894</u>
Total resources expended	<u>114,777</u>	<u>81,486</u>
Net income	<u><u>44,306</u></u>	<u><u>430,404</u></u>

This page does not form part of the statutory financial statements