

Charity number: 1139310

Streatham United Reformed Church Charity

Trustees' report and financial statements

for the year ended 31 December 2024

Streatham United Reformed Church Charity

Contents

| | Page |
|--------------------------------------|---------------|
| Legal and administrative information | 1 |
| Trustees report | 2 - 3 |
| Independent examiners' report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 7 - 10 |

Streatham United Reformed Church Charity

Legal and administrative information

| | |
|-------------------------|--|
| Charity number | 1139310 |
| Business address | 388 Streatham High Road Streatham London SW16 6HX |
| Trustees | Mr Ruben Gbewonyo Ms Mercy Amponsaa Nimako (MPhil) Mr Clement Tagoe Ms Sarah Ohwee Amon (FCCA) |
| Accountants | Hayford & Co Accountancy Services Ltd Chartered Certified Accountants 27 Avenons Road London E13 8HU |
| Bankers | NatWest Streatham Branch 54 Streatham High Road London SW16 1XE |

Streatham United Reformed Church Charity

Report of the trustees for the year ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024. The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The governing instrument of the Charity is distilled from the United Reform Church Acts of Parliament (1971 and 1982) and the Scheme of Union (1972).

The day to day operation of the Charity is controlled and managed by the Trustees.

Risk Management

The Trustees examines the major risks that the Church faces each financial year when preparing and updating the strategic plan. The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate any impact that they may have on the charity.

Objectives and activities

The principal objectives of the Charity are for the benefit of the Public and:

The advancement of the Christian faith for the benefit of the general public in accordance with the Schemes of the Union of United Reformed Church.

Achievements and performance

Streatham United Reformed Church has approximately 64 members, all with their own individual spiritual needs and the Church charitable funds are used to advance the spiritual, educational, recreational and cultural opportunities to the members and the general public.

Financial review

The attached financial statement shows the current state of financial affairs, which the Trustees consider to be satisfactory. The net outgoing resource for the year, which were mostly unrestricted funds, amounted to £10,716. This was subtracted from the net reserve brought forward of £166,127. The total reserve carried forward is £155,411.

Tithes and offerings are the main sources of income.

Plans for future period

The policies and purposes of the Trust shall continue under the provisions of the Trust deed with regards to the public benefit.

Streatham United Reformed Church Charity

Report of the trustees for the year ended 31 December 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Sarah Amon

Ms Sarah Ohwee Amon (FCCA)

Trustee

Date:

Streatham United Reformed Church Charity

Independent examiner's report to the trustees on the unaudited financial statements of Streatham United Reformed Church Charity.

I report on the accounts of Streatham United Reformed Church Charity for the year ended 31 December 2024 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

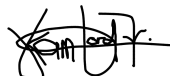
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Hayford Doh FCCA MBA BA (Hons)

Independent examiner

Hayford & Co Accountancy Services Ltd
Chartered Certified Accountants
27 Avenons Road

London
E13 8HU

Date: 25 February 2026

Streatham United Reformed Church Charity

Statement of financial activities

For the year ended 31 December 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | 2024 Total £ | 2023 Total £ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| Incoming resources | | | | | |
| Incoming resources from generating funds: | | | | | |
| Voluntary income | 2 | 65,536 | - | 65,536 | 90,279 |
| Bank interest receivable | 3 | - | 1,664 | 1,664 | 1,369 |
| Other incoming resources | 4 | 1,347 | - | 1,347 | 2,613 |
| Total incoming resources | | <u>66,883</u> | <u>1,664</u> | <u>68,547</u> | <u>94,261</u> |
| Resources expended | | | | | |
| Church cleaning | | 2,376 | - | 2,376 | 3,641 |
| Accountancy fee | | 600 | - | 600 | 600 |
| Telephone and faxes | | 945 | - | 945 | 945 |
| Water rates | | 682 | - | 682 | 570 |
| Insurance and licences | | 11,177 | - | 11,177 | 9,330 |
| Gas bill | | 23,851 | - | 23,851 | 22,067 |
| General expenses | | 294 | - | 294 | 474 |
| Repairs & maintenance | | 5,411 | - | 5,411 | 891 |
| URC ministry and mission | | 18,155 | - | 18,155 | 20,844 |
| Electricity bill | | 7,968 | - | 7,968 | 2,492 |
| Hall letting expenses | | 1,971 | - | 1,971 | 1,634 |
| Bank charges | | 48 | - | 48 | 49 |
| Subscription | | 280 | - | 280 | 30 |
| Postage, printing and stationery | | - | - | - | 45 |
| Gifts and donation | | 400 | - | 400 | 717 |
| Soup kitchen expenses | | 2,061 | - | 2,061 | 1,288 |
| Ministers' fee and expenses | | 2,807 | - | 2,807 | 3,582 |
| Depreciation of fixtures and fittings | | 155 | - | 155 | 195 |
| Refreshment and hospitality | | 82 | - | 82 | 416 |
| Total resources expended | | <u>79,263</u> | <u>-</u> | <u>79,263</u> | <u>69,810</u> |
| Total funds brought forward | | <u>51,452</u> | <u>114,675</u> | <u>166,127</u> | <u>141,677</u> |
| Total funds carried forward | | <u>39,072</u> | <u>116,339</u> | <u>155,411</u> | <u>166,128</u> |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form an integral part of these financial statements.

Streatham United Reformed Church Charity

Balance sheet as at 31 December 2024

| | Notes | £ | 2024 | £ | £ | 2023 | £ |
|---|-------|----------------|----------------|-----|----------------|----------------|-----|
| Fixed assets | | | | | | | |
| Tangible assets | 6 | | | 603 | | | 758 |
| Current assets | | | | | | | |
| Cash at bank and in hand | | 161,408 | | | 170,770 | | |
| | | <u>161,408</u> | | | <u>170,770</u> | | |
| Creditors: amounts falling due within one year | 7 | (6,600) | | | (5,400) | | |
| Net current assets | | | 154,808 | | | 165,370 | |
| Net assets | | | <u>155,411</u> | | | <u>166,128</u> | |
| Funds | 8 | | | | | | |
| Restricted income funds | | | 116,339 | | | 114,675 | |
| Unrestricted income funds | | | 39,072 | | | 51,453 | |
| Total funds | | | <u>155,411</u> | | | <u>166,128</u> | |

The financial statements were approved by the trustees on22nd February 2026..... and signed on its behalf by

Sarah Amon

Ms Sarah Ohwee Amon (FCCA)
Trustee

Clement Tagoe

Mr Clement Tagoe
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

Streatham United Reformed Church Charity

Notes to financial statements for the year ended 31 December 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|----------------------------------|---|-----------------------------|
| Plant and machinery | - | 25% reducing balance method |
| Fixtures, fittings and equipment | - | 20% reducing balance method |

Streatham United Reformed Church Charity

Notes to financial statements for the year ended 31 December 2024

2. Voluntary income

| | Unrestricted funds £ | 2024 Total £ | 2023 Total £ |
|-------------------|----------------------------|--------------------|--------------------|
| Donations | 27,788 | 27,788 | 27,501 |
| Hall letting | 37,248 | 37,248 | 39,208 |
| Other rents | - | - | 18,570 |
| Grants receivable | 500 | 500 | 5,000 |
| | <u>65,536</u> | <u>65,536</u> | <u>90,279</u> |

3. Investment income

| | Restricted funds £ | 2024 Total £ | 2023 Total £ |
|--------------------------|--------------------------|--------------------|--------------------|
| Bank interest receivable | 1,664 | 1,664 | 1,369 |
| | <u>1,664</u> | <u>1,664</u> | <u>1,369</u> |

4. Other incoming resources

| | Unrestricted funds £ | 2024 Total £ | 2023 Total £ |
|--------------|----------------------------|--------------------|--------------------|
| Other income | 1,347 | 1,347 | 2,613 |
| | <u>1,347</u> | <u>1,347</u> | <u>2,613</u> |

5. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Streatham United Reformed Church Charity

Notes to financial statements for the year ended 31 December 2024

6. Tangible fixed assets

| | Plant and machinery £ | Fixtures, fittings and equipment £ | Total £ |
|--|--------------------------|---------------------------------------|------------|
| Cost | | | |
| At 1 January 2024 and At 31 December 2024 | 704 | 6,305 | 7,009 |
| Depreciation | | | |
| At 1 January 2024 | 641 | 5,610 | 6,251 |
| Charge for the year | 16 | 139 | 155 |
| At 31 December 2024 | 657 | 5,749 | 6,406 |
| Net book values | | | |
| At 31 December 2024 | 47 | 556 | 603 |
| At 31 December 2023 | 63 | 695 | 758 |

7. Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 6,600 | 5,400 |

8. Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|--|----------------------------|--------------------------|---------------------|
| Fund balances at 31 December 2024 as represented by: | | | |
| Tangible fixed assets | 603 | - | 603 |
| Current assets | 45,069 | 116,339 | 161,408 |
| Current liabilities | (6,600) | - | (6,600) |
| | 39,072 | 116,339 | 155,411 |

Streatham United Reformed Church Charity

Notes to financial statements for the year ended 31 December 2024

9. Unrestricted funds

| | At 1 January 2024 £ | Incoming resources £ | Outgoing resources £ | At 31 December 2024 £ |
|------------------------------------|------------------------------|----------------------------|----------------------------|--------------------------------|
| General funds | (176,099) | 29,635 | (77,292) | (223,756) |
| Designated Funds- Property Account | 227,551 | 37,248 | (1,971) | 262,828 |
| | <u>51,452</u> | <u>66,883</u> | <u>(79,263)</u> | <u>39,072</u> |

Purposes of unrestricted funds

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

10. Restricted funds

| | At 1 January 2024 £ | Incoming resources £ | At 31 December 2024 £ |
|---|------------------------------|----------------------------|--------------------------------|
| Restricted Funds- Capital Reserve Account | <u>114,675</u> | <u>1,664</u> | <u>116,339</u> |