

**Charity number: 1139310**

**Streatham United Reformed Church Charity**  
**Trustees' report and financial statements for**  
**the year ended 31 December 2023**

# **Streatham United Reformed Church Charity**

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## **Streatham United Reformed Church Charity**

### **Legal and administrative information**

<b>Charity number</b>	1139310
<b>Business address</b>	388 Streatham High Road Streatham London SW16 6HX
<b>Trustees</b>	Mr Ruben Gbewonyo Ms Mercy Amponsaa Nimako (MPhil) Mr Clement Tagoe Ms Sarah Ohwee Amon (FCCA)
<b>Bankers</b>	NatWest Streatham Branch 54 Streatham High Road London SW16 1XE

# **Streatham United Reformed Church Charity**

## **Report of the trustees for the year ended 31 December 2023**

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance and management**

The governing instrument of the Charity is distilled from the United Reform Church Acts of Parliament (1971 and 1982) and the Scheme of Union (1972).

The day to day operation of the Charity is controlled and managed by the Trustees.

### **Risk Management**

The Trustees examines the major risks that the Church faces each financial year when preparing and updating the strategic plan. The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate any impact that they may have on the charity.

### **Objectives and activities**

The principal objectives of the Charity are for the benefit of the Public and:

The advancement of the Christian faith for the benefit of the general public in accordance with the Schemes of the Union of United Reformed Church.

### **Achievements and performance**

Streatham United Reformed Church has approximately 45 members, all with their own individual spiritual needs and the Church charitable funds are used to advance the spiritual, educational, recreational and cultural opportunities to the members and the general public.

### **Financial review**

The attached financial statement shows the current state of financial affairs, which the Trustees consider to be satisfactory. The net incoming resource for the year, which were mostly unrestricted funds, amounted to £24,451. This was added to the net reserve brought forward of £141,676. The total reserve carried forward is £166,127. Tithes, offerings and letting income are the main sources of income.

### **Plans for future period**

The policies and purposes of the Trust shall continue under the provisions of the Trust deed with regards to the public benefit.

## **Streatham United Reformed Church Charity**

### **Report of the trustees for the year ended 31 December 2023**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

*S. Amon*

**Ms Sarah Ohwee Amon (FCCA)**

**Trustee**

**Date:** 31st October 2024

## **INDEPENDENT EXAMINER'S REPORT**

I report on the accounts of Streatham URC for the year ended 31 December 2023.

### **Respective responsibilities**

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act).

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent Examiner's statement**

In connection with my examination of the church accounts, nothing came to my attention which gave me cause to believe otherwise than that the accounts accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner:

FEMinott

Date: 23.10.2024

Fayonia Minott  
199 Cranbrook Avenue  
Hull  
Yorkshire  
HU6 7 TT

# Streatham United Reformed Church Charity

## Statement of financial activities

For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	90,277	-	90,277	62,116
Bank interest receivable	3	-	1,369	1,369	246
<b>Total incoming resources</b>		<u>90,277</u>	<u>1,369</u>	<u>91,646</u>	<u>62,362</u>
<b>Resources expended</b>					
Council tax		(2,613)	-	(2,613)	2,388
Church cleaning		3,641	-	3,641	2,921
Accountancy fee		600	-	600	600
Telephone and faxes		945	-	945	905
Water rates		570	-	570	539
Insurance and licences		9,330	-	9,330	9,216
Gas bill		22,067	-	22,067	7,151
General expenses		474	-	474	582
Repairs & maintenance		891	-	891	(71)
URC ministry and mission		20,844	-	20,844	20,844
Electricity bill		2,492	-	2,492	10,720
Hall letting expenses		1,634	-	1,634	2,161
Bank charges		49	-	49	-
Subscription		30	-	30	384
Postage, printing and stationery		45	-	45	-
Gifts and donation		717	-	717	219
Ministers' fee and expenses		3,582	-	3,582	1,872
Depreciation of fixtures and fittings		195	-	195	332
Refreshment and hospitality		416	-	416	314
Soup Kitchen Expenses		1,288	-	1,288	5,402
<b>Total resources expended</b>		<u>67,196</u>	<u>-</u>	<u>65,483</u>	<u>66,479</u>
 Total funds brought forward		<u>28,372</u>	<u>113,305</u>	<u>141,676</u>	<u>145,793</u>
<b>Total funds carried forward</b>		<u>51,453</u>	<u>114,674</u>	<u>166,127</u>	<u>141,676</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form an integral part of these financial statements.

# Streatham United Reformed Church Charity

## Balance sheet as at 31 December 2023

	Notes	£	2023	£	£	2022	£
<b>Fixed assets</b>							
Tangible assets	5			758			953
<b>Current assets</b>							
Cash at bank and in hand		170,769			144,923		
		170,769			144,923		
<b>Creditors: amounts falling due within one year</b>	6	(5,400)			(4,200)		
<b>Net current assets</b>			165,369			140,723	
<b>Net assets</b>			166,127			141,746	
<b>Funds</b>	7						
Restricted income funds			114,674			113,306	
Unrestricted income funds			51,453			28,439	
<b>Total funds</b>			166,127			141,746	

The financial statements were approved by the trustees on .....31st October 2024..... and signed on its behalf by

*S. Amon*  
Ms Sarah Ohwee Amon (FCCA)  
**Trustee**

*C. Tagoe*  
Mr Clement Tagoe  
**Trustee**

The notes on pages 7 to 10 form an integral part of these financial statements.



# **Streatham United Reformed Church Charity**

## **Notes to financial statements for the year ended 31 December 2023**

### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

#### **1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

Income from investments is included in the year in which it is receivable.

#### **1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **1.4. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

#### **1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% reducing balance method

## Streatham United Reformed Church Charity

### Notes to financial statements for the year ended 31 December 2023

#### 2. Voluntary income

	Unrestricted funds £	2023 Total £	2022 Total £
Donations	25,074	25,074	27,876
Hall letting	57,778	57,778	36,082
Other donations	7,425	7,425	3,158
	<u>90,277</u>	<u>90,277</u>	<u>62,116</u>

#### 3. Investment income

	Restricted funds £	2023 Total £	2022 Total £
Bank interest receivable	1,369	1,369	246
	<u>1,369</u>	<u>1,369</u>	<u>246</u>

#### 4. Employees

##### Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

# Streatham United Reformed Church Charity

## Notes to financial statements for the year ended 31 December 2023

5. Tangible fixed assets	Fixtures, fittings and equipment		Total
	£	£	
<b>Cost</b>			
At 1 January 2023 and			
At 31 December 2023	7,009	7,009	
<b>Depreciation</b>			
At 1 January 2023	6,056	6,056	
Charge for the year	195	195	
At 31 December 2023	6,251	6,251	
<b>Net book values</b> At			
31 December 2023	758	758	
At 31 December 2022	1,285	1,285	
<b>6. Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>	
	£	£	
Accruals and deferred income	5,400	4,200	
<b>7. Analysis of net assets between funds</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	£	£	£
Fund balances at 31 December 2023 as represented by:			
Tangible fixed assets	758	-	758
Current assets	56,095	114,674	170,769
Current liabilities	(5,400)	-	(5,400)
	<u>51,453</u>	<u>114,674</u>	<u>166,127</u>

# Streatham United Reformed Church Charity

## Notes to financial statements for the year ended 31 December 2023

### 8. Unrestricted funds

	At 1 January 2023 £	Incoming resources £	Outgoing resources £	At 31 December 2023 £
General funds	(157,969)	52,388	(70,517)	(176,098)
Designated Funds - Property Account	186,408	57,777	(16,634)	227,551
	<u>28,439</u>	<u>110,165</u>	<u>(87,151)</u>	<u>51,453</u>

### Purposes of unrestricted funds

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

### 9. Restricted funds

	At 1 January 2023 £	Incoming resources £	At 31 December 2023 £
Restricted Funds- Capital Reserve Account	<u>113,034</u>	<u>1,369</u>	<u>114,674</u>