

Charity number: 1139310

Streatham United Reformed Church Charity
Trustees' report and financial statements for
the year ended 31 December 2021

Streatham United Reformed Church Charity

Contents

	Page
Legal and administrative information	1
Trustees report	2 - 3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 10

Streatham United Reformed Church Charity

Legal and administrative information

Charity number	1139310
Business address	388 Streatham High Road Streatham London SW16 6HX
Trustees	Mr Okeke Azu-Okeke (MA) (died September 2021) Mr Ruben Gbewonyo Ms Mercy Amponsaa Nimako (MPhil) Mr Clement Tagoe Ms Sarah Ohwee Amon (FCCA)
Bankers	NatWest Streatham Branch 54 Streatham High Road London SW16 1XE

Streatham United Reformed Church Charity

Report of the trustees for the year ended 31 December 2021

The trustees present their report and the financial statements for the year ended 31 December 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The governing instrument of the Charity is distilled from the United Reform Church Acts of Parliament (1971 and 1982) and the Scheme of Union (1972).

The day to day operation of the Charity is controlled and managed by the Trustees.

Risk Management

The Trustees examines the major risks that the Church faces each financial year when preparing and updating the strategic plan. The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate any impact that they may have on the charity.

Objectives and activities

The principal objectives of the Charity are for the benefit of the Public and:

The advancement of the Christian faith for the benefit of the general public in accordance with the Schemes of the Union of United Reformed Church.

Achievements and performance

Streatham United Reformed Church has approximately 45 members, all with their own individual spiritual needs and the Church charitable funds are used to advance the spiritual, educational, recreational and cultural opportunities to the members and the general public.

Financial review

The attached financial statement shows the current state of financial affairs, which the Trustees consider to be satisfactory. The net incoming resource for the year, which were mostly unrestricted funds, amounted to £8,666. This was added to the net reserve brought forward of £137,127. The total reserve carried forward is £145,793.

Tithes, offerings and letting income are the main sources of income.

Plans for future period

The policies and purposes of the Trust shall continue under the provisions of the Trust deed with regards to the public benefit.

Streatham United Reformed Church Charity

Report of the trustees for the year ended 31 December 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

S. Amon.....

Ms Sarah Ohwee Amon (FCCA)

Trustee

Date: 30th December 2022.....

Streatham United Reformed Church Charity

Independent examiner's report to the trustees on the unaudited financial statements of Streatham United Reformed Church Charity.

I report on the accounts of Streatham United Reformed Church Charity for the year ended 31 December 2021 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act).

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination of the church accounts, nothing came to my attention which gave me cause to believe otherwise than that the accounts accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fayonia Minott

Independent examiner

Top Floor Flat
289 Norwood
Road
London
SE24 9AQ

Date: 09.12.2022

Streatham United Reformed Church Charity

Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2021 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	75,825	-	75,825	92,186
Bank interest receivable	3	-	12	12	100
Total incoming resources		<u>75,825</u>	<u>12</u>	<u>75,837</u>	<u>92,286</u>
Resources expended					
Council tax		2,286	-	2,286	2,161
Church cleaning		1,053	-	1,053	9,788
Accountancy fee		600	-	600	3,150
Telephone and faxes		918	-	918	820
Water rates		(609)	-	(609)	831
Insurance and licences		8,219	-	8,219	6,907
Gas bill		7,823	-	7,823	6,257
General expenses		365	-	365	448
Repairs & maintenance		13,352	-	13,352	7,514
URC ministry and mission		20,844	-	20,844	22,263
Electricity bill		8,499	-	8,499	10,446
Hall letting expenses		1,050	-	1,050	-
Bank charges		-	-	-	-
Subscription		436	-	436	450
Postage, printing and stationery		-	-	-	25
Gifts and donation		10	-	10	390
Ministers' fee and expenses		1,995	-	1,995	1,079
Depreciation of fixtures and fittings		332	-	332	530
Refreshment and hospitality		-	-	-	773
Total resources expended		<u>67,172</u>	<u>-</u>	<u>67,172</u>	<u>73,750</u>
Total funds brought forward		<u>24,079</u>	<u>113,048</u>	<u>137,127</u>	<u>123,728</u>
Total funds carried forward		<u>32,733</u>	<u>113,060</u>	<u>145,793</u>	<u>137,127</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form an integral part of these financial statements.

Streatham United Reformed Church Charity

Balance sheet as at 31 December 2021

	Notes	£	2021	£	£	2020	£
Fixed assets							
Tangible assets	5			1,285			1,616
Current assets							
Cash at bank and in hand		147,508			137,311		
		147,508			137,311		
Creditors: amounts falling due within one year	6	(3,000)			(1,800)		
Net current assets			144,508			135,511	
Net assets			145,793			137,127	
Funds	7						
Restricted income funds			113,060			113,048	
Unrestricted income funds			32,733			24,079	
Total funds			145,793			137,127	

The financial statements were approved by the trustees on30th December 2022..... and signed on its behalf by

S. Amon
Ms Sarah Ohwee Amon (FCCA)
Trustee

C. Tagoe
Mr Clement Tagoe
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

Streatham United Reformed Church Charity

Notes to financial statements for the year ended 31 December 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% reducing balance method

Streatham United Reformed Church Charity

Notes to financial statements for the year ended 31 December 2021

2. Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
Donations	27,915	27,915	28,889
Hall letting	27,089	27,089	63,297
Other donations	20,821	20,821	-
	<u>75,825</u>	<u>75,825</u>	<u>92,186</u>

3. Investment income

	Restricted funds £	2021 Total £	2020 Total £
Bank interest receivable	12	12	100
	<u>12</u>	<u>12</u>	<u>100</u>

4. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Streatham United Reformed Church Charity

Notes to financial statements for the year ended 31 December 2021

5. Tangible fixed assets	Fixtures, fittings and equipment		Total
	£	£	
Cost			
At 1 January 2021 and			
At 31 December 2021	7,009	7,009	
Depreciation			
At 1 January 2021	5,393	5,393	
Charge for the year	332	332	
At 31 December 2021	5,724	5,724	
Net book values			
At 31 December 2021	1,285	1,285	
At 31 December 2020	1,616	1,616	
6. Creditors: amounts falling due within one year	2021	2020	
	£	£	
Accruals and deferred income	3,000	1,800	
7. Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 December 2021 as represented by:			
Tangible fixed assets	1,285	-	1,285
Current assets	34,448	113,060	147,508
Current liabilities	(3,000)	-	(3,000)
	32,733	113,060	145,793

Streatham United Reformed Church Charity

Notes to financial statements for the year ended 31 December 2021

8. Unrestricted funds

	At 1 January 2021 £	Incoming resources £	Outgoing resources £	At 31 December 2021 £
General funds	(141,769)	57,736	(66,121)	(148,622)
Designated Funds - Property Account	165,848	18,089	(1,050)	182,887
	<u>24,079</u>	<u>75,825</u>	<u>(67,171)</u>	<u>32,733</u>

Purposes of unrestricted funds

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

9. Restricted funds

	At 1 January 2021 £	Incoming resources £	At 31 December 2021 £
Restricted Funds- Capital Reserve Account	<u>113,048</u>	<u>12</u>	<u>113,060</u>