

Charity number: 1139310

Streatham United Reformed Church Charity
Trustees' report and financial statements for
the year ended 31 December 2020

Streatham United Reformed Church Charity

Contents

	Page
Legal and administrative information	1
Trustees report	2 - 3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 10

Streatham United Reformed Church Charity

Legal and administrative information

Charity number	1139310
Business address	388 Streatham High Road Streatham London SW16 6HX
Trustees	Mr Okeke Azu-Okeke (MA) Mr Ruben Gbewonyo Ms Mercy Amponsaa Nimako (MPhil) Mr Clement Tagoe Ms Sarah Ohwee Amon (FCCA)
Bankers	NatWest Streatham Branch 54 Streatham High Road London SW16 1XE

Streatham United Reformed Church Charity

Report of the trustees for the year ended 31 December 2020

The trustees present their report and the financial statements for the year ended 31 December 2019. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The governing instrument of the Charity is distilled from the United Reform Church Acts of Parliament (1971 and 1982) and the Scheme of Union (1972).

The day to day operation of the Charity is controlled and managed by the Trustees.

Risk Management

The Trustees examines the major risks that the Church faces each financial year when preparing and updating the strategic plan. The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate any impact that they may have on the charity.

Objectives and activities

The principal objectives of the Charity are for the benefit of the Public and:

The advancement of the Christian faith for the benefit of the general public in accordance with the Schemes of the Union of United Reformed Church.

Achievements and performance

Streatham United Reformed Church has approximately 48 members, all with their own individual spiritual needs and the Church charitable funds are used to advance the spiritual, educational, recreational and cultural opportunities to the members and the general public.

Financial review

The attached financial statement shows the current state of financial affairs, which the Trustees consider to be satisfactory. The net incoming resource for the year, which were mostly unrestricted funds, amounted to £13,399. This was added to the net reserve brought forward of £123,728. The total reserve carried forward is £137,127.

Tithes, offerings and letting income are the main sources of income.

Plans for future period

The policies and purposes of the Trust shall continue under the provisions of the Trust deed with regards to the public benefit.

Streatham United Reformed Church Charity

Report of the trustees for the year ended 31 December 2020

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

S. Amon

Ms Sarah Ohwee Amon (FCCA)

Trustee

Date: 17th October 2021

Streatham United Reformed Church Charity

Independent examiner's report to the trustees on the unaudited financial statements of Streatham United Reformed Church Charity.

I report on the accounts of Streatham United Reformed Church Charity for the year ended 31 December 2018 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fayonia Minott

Independent examiner

Top Floor Flat
289 Norwood
Road
London
SE24 9AQ

Date: 19 June 2021

Streatham United Reformed Church Charity

Statement of financial activities

For the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	92,186	-	92,186	58,832
Bank interest receivable	3	-	100	100	226
Total incoming resources		<u>92,186</u>	<u>100</u>	<u>92,286</u>	<u>59,058</u>
Resources expended					
Council tax		2,161	-	2,161	2,079
Church cleaning		1,860	-	1,860	9,788
Accountancy fee		-	-	-	3,150
Telephone and faxes		849	-	849	820
Water rates		1,013	-	1,013	831
Insurance and licences		8,365	-	8,365	6,907
Gas bill		7,371	-	7,371	6,257
General expenses		-	-	-	448
Repairs & maintenance		21,204	-	21,204	7,514
URC ministry and mission		20,844	-	20,844	22,263
Electricity bill		8,122	-	8,122	10,446
Hall letting expenses		2,061	-	2,061	-
Bank charges		355	-	355	-
Subscription		392	-	392	450
Postage, printing and stationery		-	-	-	25
Gifts and donation		1,872	-	1,872	390
Ministers' fee and expenses		2,316	-	2,316	1,079
Depreciation of fixtures and fittings		418	-	418	530
Refreshment and hospitality		(318)	-	(318)	773
Total resources expended		<u>78,887</u>	<u>-</u>	<u>78,887</u>	<u>73,750</u>
Total funds brought forward		<u>10,780</u>	<u>112,948</u>	<u>123,728</u>	<u>138,420</u>
Total funds carried forward		<u>24,079</u>	<u>113,048</u>	<u>137,127</u>	<u>123,728</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form an integral part of these financial statements.

Streatham United Reformed Church Charity

Balance sheet as at 31 December 2020

	Notes	£	2020	£	£	2019	£
Fixed assets							
Tangible assets	5			1,616			2,034
Current assets							
Cash at bank and in hand		137,311			123,494		
		137,311			123,494		
Creditors: amounts falling due within one year	6	(1,800)			(1,800)		
Net current assets			137,127			121,694	
Net assets			137,127			123,728	
Funds	7						
Restricted income funds			113,048			112,948	
Unrestricted income funds			24,079			10,780	
Total funds			137,127			123,728	

The financial statements were approved by the trustees on17th October 2021..... and signed on its behalf by

S. Amon
Ms Sarah Ohwee Amon (FCCA)
Trustee

C. Tagoe
Mr Clement Tagoe
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

Streatham United Reformed Church Charity

Notes to financial statements for the year ended 31 December 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% reducing balance method

Streatham United Reformed Church Charity

Notes to financial statements for the year ended 31 December 2020

2. Voluntary income

	Unrestricted funds £	2020 Total £	2019 Total £
Donations	28,889	34,067	34,067
Hall letting	63,297	24,765	24,765
Other donations	-	-	-
	<u>92,186</u>	<u>58,832</u>	<u>58,832</u>

3. Investment income

	Restricted funds £	2020 Total £	2019 Total £
Bank interest receivable	100	100	226
	<u>100</u>	<u>100</u>	<u>226</u>

4. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Streatham United Reformed Church Charity

Notes to financial statements for the year ended 31 December 2020

5. Tangible fixed assets	Fixtures, fittings and equipment		Total
	£	£	
Cost			
At 1 January 2020 and			
At 31 December 2020	7,009	7,009	
Depreciation			
At 1 January 2020	4,974	4,974	
Charge for the year	418	418	
At 31 December 2020	5,393	5,393	
Net book values			
At 31 December 2020	1,616	1,616	
At 31 December 2019	2,034	2,034	
6. Creditors: amounts falling due within one year	2020		2019
	£	£	
Accruals and deferred income	1,800	1,800	
7. Analysis of net assets between funds	Unrestricted funds		Total funds
	£	£	£
Fund balances at 31 December 2020 as represented by:			
Tangible fixed assets	1,616	-	1,616
Current assets	24,263	113,048	137,311
Current liabilities	(1,800)	-	(1,800)
	24,079	113,048	137,127

Streatham United Reformed Church Charity

Notes to financial statements for the year ended 31 December 2020

8. Unrestricted funds

	At 1 January 2020 £	Incoming resources £	Outgoing resources £	At 31 December 2020 £
General funds	(93,832)	28,889	(76,826)	(141,769)
Designated Funds - Property Account	104,612	63,297	(2,061)	165,848
	<u>10,780</u>	<u>92,186</u>	<u>(78,887)</u>	<u>24,079</u>

Purposes of unrestricted funds

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

9. Restricted funds

	At 1 January 2020 £	Incoming resources £	At 31 December 2020 £
Restricted Funds- Capital Reserve Account	<u>112,848</u>	<u>100</u>	<u>113,048</u>