



**The Methodist Church**

**Barnet and Queensbury Circuit**

Circuit Number 35/35

Registered Charity Number 1139306

**TRUSTEES' REPORT AND ACCOUNTS  
YEAR ENDED 31 August 2020**

## **Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2019-20**

### **TRUSTEES 2019-20**

M	Giles	Chair [1]	D	Amarteifo	J	Morrison
D	Newton	Minister	E	Aryee	A	Morton
S	Sanders	Minister	E	Asamoah	C	Opoku-Badu
B	Twumasi	Minister	P	Bandoo	A	Oppong-Bimpeh
W	Turl	Steward	A	Batchelor	P	Powell
L	Forster	Steward	R	Bingle	R	Rangreji
J	Dunstan	Treasurer	G	Chestney	V	Roberts
M	Grocott	Steward	D	Crawford	C	Setchell
J	Chapman	[2]	P	Eldred	C	Silwizya
P	Chapman	[2]	H	Forde	G	Simmons
B	Pearce	[2]	M	Gill	E	Thompson
J	King	[3]	H	Lynch-Shyllon	R	Vijeratnam
A	Corio	[3]	A	McTeare	G	Wheeler
D	Akuoku				J	Zihle [4]
R	Alderman					

[1] M Giles: Chair and Superintendent Minister

[2] Supernumerary (retired) Minister

[3] Church of England Ministers authorised to serve by the Methodist Conference

[4] Chair of London Methodist District

### **INDEPENDENT EXAMINER**

#### **Newman Morris Accountants**

Wellington House  
273-275 High Street  
London Colney  
Nr St Albans  
AL2 1HA  
01727 747350

### **BANKERS**

HSBC plc  
333 Vauxhall Bridge Road  
London  
SW1V 1EJ

Central Finance Board of the Methodist Church  
9 Bonhill Street  
London  
EC2A 4PE

### **INVESTMENT BANKERS**

Trustees for Methodist Church Purposes  
Central Buildings  
Oldham Street  
Manchester, M1 1JQ

### **CIRCUIT OFFICE**

Wesley Hall, 9 Stapylton Road, Barnet, EN5 4JJ

## ***TRUSTEES' REPORT***

The trustees present their report and the financial statements for the year ended 31st August 2020. These have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS102) 2015.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Barnet and Queensbury Circuit of the Methodist Church is an organisation overseeing the work of nine Methodist Societies based in the London Borough of Barnet, and in Queensbury, part of the London Borough of Brent. Two of the Societies, those in Mill Hill and Golders Green, form part of Local Ecumenical Partnership with the United Reformed Church. The Society at Barnet Brookside Church is in partnership with St Mary's Church of England Church, East Barnet. The Circuit registered as a charity as required by the Charities Act 2006 in 2010.

The activities of the Circuit are governed by *The Constitutional Practice and Discipline of the Methodist Church* which incorporates the Methodist Church Act 1976. The governing body is the Circuit Meeting whose members are the presbyters, deacons, lay employees and officers of the Circuit, provided that they are also members of, or are 'authorised to serve', the Methodist Church. Also members are the treasurers, a steward and other elected representative(s) of the Methodist Societies within the Circuit. Currently all members of the Circuit Meeting are trustees. The Superintendent Minister chairs the Circuit Meeting.

The Circuit Meeting meets a minimum of twice a year and agrees on the broad strategy and areas of activity for the Circuit, including consideration of grant making, investment, reserves and risk management policies and performance. The more detailed management of the Circuit is entrusted to the Circuit Leadership Team (CLT) formed of the Circuit's presbyters, deacons, lay employees and circuit stewards.

### **OBJECTIVES AND ACTIVITIES**

The principal objective of the Circuit is to facilitate and coordinate the activities of its constituent Societies in 'the advancement of the Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church' (Section 4a Methodist Church Act 1976). This is done for as many people as possible within the geographical area the Circuit serves. In addition, the Methodist Church Act allows for the advancement of other charitable purposes 'for the time being' of any subsidiary unit of the Methodist Church. (Sections 4b – 4d Methodist Church Act 1976)

Based on the above objectives, with due consideration of the Charities Commission guidance on public benefit and, in particular, the specific guidance on the charities for the advancement of religion, the Circuit has the following aims:

- Through the provision of staff, preachers, education and pastoral oversight facilitate the local Methodist Societies in providing Christian worship, spiritual development and pastoral care both to the members of the constituent Societies and to the wider communities in which they are located;
- To raise funds so as to make grants to advance the Christian Faith, or for other charitable purposes as for the time being the circuit deems appropriate, both locally, nationally and internationally;
- To support the advancement of the Christian Faith through ecumenical liaison with other Christian groups.

## **Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2019-20**

The majority of the aims fall within the charitable activity 'mission and ministry' (i.e., the overall advancement of the Christian Faith) with a small amount of grant funding being for other charitable purposes.

In support of these aims The Methodist Church owns property in the form of church premises, and manses for staff accommodation. The Custodian Trustees, who hold legal title to these properties are: The Trustees for Methodist Church Purposes, Central Buildings, Oldham Street, Manchester, M1 1JQ. The Circuit however acts as Managing Trustees for the manses through its appointed officers for manses and would receive the majority of the proceeds of disposal should a manse be sold. Therefore the capital values as well as the running and maintenance costs are shown in these accounts.

The Managing Trustees for church premises are the Church Council members of the relevant local Society. The Circuit Meeting does exercise some oversight in approving schemes between certain thresholds for the repair or modification of church premises. The only items recorded in the Circuit accounts, regarding church buildings, is where the Circuit makes a grant to a local Society, or a proportion of the sale proceeds granted to the Circuit when a property is sold.

### **FINANCIAL REVIEW**

#### *Reserves policy*

The Circuit Meeting has established a reserves policy that ensures the Barnet and Queensbury Circuit can continue to support its commitments in the event of a downturn in the Circuit's income and can support its more immediate obligations in the event of a delay in the receipt of committed funding.

The Circuit Meeting has concluded that the appropriate level of reserves is equivalent to 50% of the Circuit's total annual expenditure of resources, excluding discretionary grants. The Circuit Meeting will annually review the level of reserves held in both the restricted and unrestricted funds in the light of changes to Circuit commitments and anticipated income.

The level of reserves as represented by the value of the unrestricted funds, excluding fixed assets, stands at £158,396 at the end of the year (2018-19 - £138,231).

#### *Investment Policy*

In common with other Methodist Circuits, funds not required for immediate use are deposited with the Central Finance Board of the Methodist Church ['CFB']. This produces a good level of return while maintaining minimal risk and a high degree of liquidity.

#### *Overview of Income and Expenditure*

The budget set for the year ended 31 August 2020 provided for a surplus of £16,000 to build up the reserves and provide the basis of a fund to allow for unexpected expenses on the Manse. The majority of the Circuit's income is provided by assessments raised on the local Methodist Societies. In 2020 the total income, including investment income was £249,358 (2019 £238,425). Total expenditure for the year was £229,219 (2019 £238,402).

## **Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2019-20**

### **RISK MANAGEMENT**

The circuit leadership team regularly reviews and assesses the risks that affect the wellbeing of the Circuit and its finances. Action is taken to mitigate risks where appropriate. The main financial risks identified are as follows:

- Loss of income from property lettings
- Unexpected property repairs to churches resulting in an inability to pay circuit assessment
- Major work required at one or more of the Circuit manses

The Circuit leadership considers that the current level of reserves is sufficient to meet any unplanned expenditure in the event of the above and when planning the budget for future years will consider the need to include an element to build up the reserves.

### **TRUSTEES**

The members of the Circuit Meeting are appointed by the Church Council of the Methodist Societies that form the Barnet and Queensbury Circuit, or by the Circuit Meeting, or by sub-committees of the Circuit Meeting. The sub-committees deal with ministerial and lay-employment appointments, usually in close liaison with the individual churches involved with a particular role. The trustees on page 1 are those serving at the date the balance sheet was signed.

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit Meeting members as induction to their role as trustees.

The Trustees are also committed to ensuring that the Connexional Safeguarding Policy is implemented in accordance with government legislation, to provide a safe environment in the Circuit's churches for young people and vulnerable adults,

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS**

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Barnet and Queensbury Methodist Circuit and of the results for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Circuit will continue to function; and
- comply with the Statement of Recommended Practice on accounting and reporting by charities issued in 2015.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Circuit. They are also responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with the above requirements and responsibilities.

**ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS**

*Worship and prayer*

Our emphasis is on providing a range of church services across the Circuit that will enable a wide section of the community to engage in worship. Thus as well as providing traditional worship during the year the churches within the Circuit provided all age worship, Taize style worship, contemporary prayer and praise services. A variety of midweek services are provided at a number of Circuit churches in the course of a month to allow access to worship outside of Sundays. We continued our successful annual 'Talents Service' encouraging greater involvement from people of all ages, especially the young.

Since September 2017 the Circuit Preachers' Meeting has held joint meetings with the Worship Leaders as a way of encouraging more interest in preaching and worship. We now have one preacher 'on trial' and two 'on note' (i.e., in training) and several trainee Worship Leaders. The Circuit is also encouraging and supporting Local Churches to develop Worship Leaders and Locally Arranged Services with subscription to VINE Resources. These are fully scripted Worship Services with additional on-line resources to use.

*Community engagement and pastoral care*

The nine churches of the Circuit provide a significant community resource which is used by a wide range of groups such as Girls' Brigades, Scouting groups, dance classes, health and fitness groups, youth and adult education groups, and learning disability support services.

The churches support various food banks, asylum seeker and refugee support groups and Homeless Action in Barnet. This latter includes supporting the 'Night Shelter' run in the Barnet area during the winter months. Many of the churches have established links with other faith groups and belong to the Barnet Inter Faith grouping.

The Circuit continues to support young people in attending '3Generate', the annual Methodist Youth Conference. The Circuit has been a pilot Circuit in conducting a safeguarding audit to help ensure we maintain compliance with Connexional Safeguarding Policy to protect young people and vulnerable adults.

*Ecumenical links*

The Circuit has three churches that are part of Local Ecumenical Partnerships (LEPs). Trinity Church Golders Green and Trinity Church Mill Hill are joint churches with the United Reformed Church. Barnet Brookside Church is in a Methodist/Anglican LEP with St Mary's church in East Barnet. Other churches have strong ecumenical links through local churches together groups and/or individual contacts.

*Circuit Policies*

The Circuit is regularly reviewing its SAFEGUARDING and GDPR Policies. This is an ongoing process, and the items are on each Church Council and Circuit Meeting agenda for reporting and updating.

*Mission Plan and Circuit Renewal*

As planned last year a comprehensive review of the Circuit, including property, fellowship, finances, worship, mission, ecumenical links etc. was completed in spring 2019. This will help us in decision making and resource allocation. Whilst the review is a part of the renewal of the Circuit it is felt that activities are needed to aid discipleship prior to this. Hence the Circuit Talent Service, Thy Kingdom Come Prayer initiative and 3Generate are some of the ways we are encouraging people to express and grow their faith. The Circuit has also encouraged Local Churches to engage with evangelism through the 'Talking Jesus' DVD/USB resources provided free to every Circuit presbyter.

## **Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2019-20**

### **COVID 19**

Since March COVID 19 has severely impacted the activities of the Circuit and Local Churches. It has meant that churches had to be closed for all activities including worship and prayer. As a result, several of the churches now host ZOOM and Youtube Sunday services, fellowship groups and meetings. Churches have also sent out paper orders of service and weekly notice sheets for those who cannot access online resources.

COVID 19 has led to a complete cessation of all lettings on church premises and there has been a loss of six months' income. The Circuit has undertaken a financial review both to 31.8.2020 and also a draft budget for 2020/21 assuming only 50% normal letting income. This has helped us in decision making regarding the Circuit Assessment and identifying which churches require greater financial support. This financial review will need to be an ongoing exercise over at least the next 12 to 18 months.

The Circuit will await further advice both from the Government and Methodist Church Connexional Team as the lockdown and restrictions ease over the next few months.

It is clear that the Circuit and local churches will need to continually adapt to the new circumstances that COVID 19 has thrust on everyone.

## Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	Unrestricted funds	OMTF (Unrestricted)	Restricted Funds	Totals this year	Totals last year
		£	£	£	£	£
<b>Income</b>	4					
Donations and legacies					0	
Charitable activities					0	
Assessments or share		205,450			205,450	194,980
Other					0	
Other trading activities					0	
- Lettings		37,725			37,725	42,300
- Miscellaneous					0	
Investments		399	757	10	1,166	1,145
Other		5,017			5,017	
<b>Total Income</b>		<b>248,591</b>	<b>757</b>	<b>10</b>	<b>249,358</b>	<b>238,425</b>
<b>Expenditure</b>						
Stipends, salaries, NIC & Pension costs	7	124,712			124,712	120,309
District Assessment and levy		7,919	2,236		10,155	9,579
Connexional Assessment and Levy		38,665			38,665	34,228
Staff expenses	7	7,720			7,720	10,288
Insurance, utilities, etc		13,602			13,602	13,073
Maintenance on manses		12,108			12,108	27,211
Letting Fees		6,025			6,025	4,301
Depreciation					0	0
Office costs		8,098			8,098	8,088
Other Expenditure		7,919	179	36	8,134	1,325
Grants and Donations	6				0	10,000
<b>Total charitable expenditure</b>		<b>226,768</b>	<b>2,415</b>	<b>36</b>	<b>229,219</b>	<b>238,402</b>
<b>Net Income/(expenditure)</b>		<b>21,823</b>	<b>(1,658)</b>	<b>(26)</b>	<b>20,139</b>	<b>23</b>
<b>Transfers between funds</b>					0	
		21,823	(1,658)	(26)	20,139	23
<b>Other recognised gains / (losses):</b>						
Gains/(Losses) on revaluation of fixed assets		0			0	
Gains/(Losses) on investment assets		193,750			193,750	-156,250
Gains/(Losses) on monetary investments					0	23
<b>Net movement in funds</b>		<b>215,573</b>	<b>(1,658)</b>	<b>-26</b>	<b>213,889</b>	<b>-156,204</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		3,228,149	89,432	594	3,318,175	3,474,379
Total funds carried forward		<b>3,443,722</b>	<b>87,774</b>	<b>568</b>	<b>3,532,064</b>	<b>3,318,175</b>

All the operations of the Circuit during the year are classed as continuing activities. There are no recognised gains or losses in the year other than the net income.

## For information only Money received and passed on to External Organisations

Balance brought forward from last year  
Offerings/Gifts - received for External Organisations  
Offerings/Gifts - passed to External Organisations  
Balance carried forward

0
0

0
0
0
0



**Barnet and queensbury**

**Balance Sheet as at 31 August 2020**

		Unrestricted £	Circuit Model Trust Fund (Unrestricted) £	Restricted £	Totals this year £	Totals last year £
<b>Tangible Fixed Assets</b>						
	<b>Notes</b>					
Land & Buildings	11	1,498,100			1,498,100	1,498,100
Equipment					0	0
Investment properties	11	1,875,000			1,875,000	1,681,250
Investments					0	0
<b>Total fixed assets</b>		<b>3,373,100</b>	<b>0</b>	<b>0</b>	<b>3,373,100</b>	<b>3,179,350</b>
<b>Current Assets</b>						
Debtors and Prepayments	12	14,863			14,863	13,962
Loans by Circuit					0	0
Trustees for Methodist Church Purposes deposits			87,774	568	88,342	90,026
Central Finance Board Deposits		69,780			69,780	71,711
Cash at Bank and in hand		20,425			20,425	19,328
<b>Total current assets</b>		<b>105,067</b>	<b>87,774</b>	<b>568</b>	<b>193,409</b>	<b>195,027</b>
<b>Creditors and Accruals (due in under 1 yr)</b>	13	<b>34,445</b>			<b>34,445</b>	<b>56,202</b>
<b>Net current assets (liabilities)</b>		<b>70,622</b>	<b>87,774</b>	<b>568</b>	<b>158,964</b>	<b>138,825</b>
<b>Total assets less current liabilities</b>		<b>3,443,722</b>	<b>87,774</b>	<b>568</b>	<b>3,532,064</b>	<b>3,318,175</b>
<b>Loans and creditors due after 1 year</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Provisions for liabilities and charges</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net assets</b>		<b>3,443,722</b>	<b>87,774</b>	<b>568</b>	<b>3,532,064</b>	<b>3,318,175</b>
<b>Funds of the Circuit</b>						
Unrestricted funds	14	3,443,722			3,443,722	3,228,149
Circuit Model Trust Fund (Unrestricted)			87,774		87,774	89,432
Restricted funds				568	568	594
Endowment funds						
<b>Total Funds</b>		<b>3,443,722</b>	<b>87,774</b>	<b>568</b>	<b>3,532,064</b>	<b>3,318,175</b>

There are no internal organisations that report to the Circuit Meeting.

## **Barnet & Queensbury Circuit**

### **Notes to the Accounts**

#### **1 Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' Issued In 2014 applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued In 2016.

#### **2 Funds**

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund has wide purposes defined in the Standing Orders of the Methodist Church and is categorised as unrestricted, and restricted funds which are held for a narrower purpose. Details of each material fund are disclosed in note 14. Any funds may be represented by more than just cash

#### **3 Accounting Policies**

##### **Basis of preparation**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

##### **Income resources**

Voluntary Income including donations, gifts and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such Income is only deferred when the donor has imposed conditions which must be met before the Circuit has unconditional entitlement. Investment income is recognised on a receivable basis. Incoming resources from charitable activities represents the assessments placed on the Circuit churches and is recognised on a receivable basis.

##### **Resources expended**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

##### **Grants**

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

##### **VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

##### **Tangible fixed assets for use by the Circuit**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2015 deemed historical cost, of which the land component is deemed to be £805,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

##### **Investment Properties**

Investment properties consist of manses rented out as they are not currently required to house staff. Investment properties may revert to staff accommodation in future years.

## **Barnet & Queensbury Circuit**

### **Note 3 continued**

#### **Investments**

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

#### **Debtors and Creditors; Bank and Cash**

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

#### **Loans**

Where concessionary loans (i.e. free of interest) are made to (or received by) the Circuit to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount paid (or received), with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

Where there is objective evidence of impairment, an immediate impairment loss is recognised in the Statement of Financial Activities. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised, are recognised immediately in the Statement of Financial Activities.

#### **Income resources**

Voluntary income including donations, gifts and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor has imposed conditions which must be met before the Circuit has unconditional entitlement. Investment income is recognised on a receivable basis. Incoming resources from charitable activities represents the assessments placed on the Circuit churches and is recognised on a receivable basis.

#### **Resources expended**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

#### **Grants**

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

#### **VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### **Tangible fixed assets for use by the Circuit**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is

#### **Investment Properties**

Investment properties consist of mansees rented out as they are not currently required to house staff. Investment properties

## Barnet & Queensbury Circuit

### 4. Income

Donations and legacy income comprises offerings made at Circuit events and bequest income. Investment income relates solely to the interest receivable on short term deposit and bank accounts. All income is sourced in the United Kingdom.

### 5. Payments to trustees

Other than Ministerial stipends there were no payments made to trustees for services provided to the Circuit by agreement with the Circuit Meeting.

### 6. Grants and donations

Manor Drive church

Hendon Methodist Church

2020	2019
0	10,000
0	0

### 7. Salaries and associated costs

Gross salaries and benefits in kind

Employer's national insurance cost

Pension costs

Apprentice levy

Staff Expenses

Total staff cost

Average number of staff

2020	2019
92,082	89,084
8,760	8,517
22,730	22,104
1,140	604
7,720	10,288
132,432	130,597
3.4	3.4

### 8. Connexional and District Assessments and Levies

The national Methodist Church 'The Connexion' and the London Methodist District raise funds for their charitable purposes in support of the Church through a levy calculated by reference to the number of staff (both stipendiary and lay workers involved in mission) in the Circuits and the number of Church members but may also take into account a Circuit's ability to pay

### 9. Other outgoings

These include the fees for examination of the accounts:

Independent examiner's fee for reporting on the accounts

2020	2,019
960	960

### 10. Capital commitments and contingent liabilities

As at the 31st August 2020 there were no capital commitments, nor were any contingent liabilities identified.

## Barnet and Queensbury Circuit

### 11 Tangible fixed assets

The land and buildings comprise 5 manses for the use of circuit staff. One of these manses is owned 75% by the Barnet and Queensbury Circuit and 25% by The Thames North Trust of the United Reformed Church. At 31 August three are occupied by staff, and two are rented out. The rented properties have been revalued by the estate agents as at 31st August 2020.

			2020	2019
	Land	Buildings	Total	Total
Balance brought forward	1,498,100	1,681,250	3,179,350	3,335,600
Revaluations	0	193,750	193,750	(156,250)
Disposals	0	0	0	0
			3,373,100	3,179,350

It should be noted that if a manses were to be sold a significant part of the proceeds may have to be paid to other bodies within the wider Methodist church

### 12 Debtors and prepayments

	2020	2019
Prepaid stipends	11,922	11,772
Other debtors	2,941	2,190
	14,863	13,962

### 13 Creditors and Accruals (due in under 1 yr)

	2020	2019
Deferred Income	25,750	40,350
Other creditors	8,695	15,852
	34,445	56,202

### 14 Charitable Funds

	Fund balance brought forward	Income	Expenditure	Inter fund transfers	Revalue	Fund balance carried forward
<i>Unrestricted funds</i>						
General fund	3,228,149	248,591	(226,768)	0	193,750	3,443,722
Model Trust fund	89,432	757	(2,415)		0	87,774
Total unrestricted funds	3,317,581	249,348	(229,183)	0	193,750	3,531,496
<i>Endowment Funds</i>						
'Trust 177'	594	10	(36)	0	-	568

Total funds	3,318,175	249,358	(229,219)	0	193,750	3,532,064
-------------	-----------	---------	-----------	---	---------	-----------

The General fund is available to be spent for any purposes of the charity. The Circuit Model Trust Fund has wide purposes defined in the Standing Orders of the Methodist Church and is categorised as unrestricted.

The endowment fund is held as a managed mixed fund by the Central Finance Board whose income is available for the general purposes of the Circuit.

#### 15 Related Parties

The churches which form the Barnet and Queensbury Circuit, whose assessments provide the principal income for the Circuit, as shown in the income section of the SOFA, are:

Barnet Brookside	Hendon
Manor Drive (Friern Barnet)	Trinity Mill Hill
East Finchley	Edgware
Finchley (Ballards Lane)	Queensbury
Trinity Golders Green	

In addition Barnet Brookside and Trinity Mill Hill have satellite worship and community centres at Wesley Hall, High Barnet and the Eversfield Centre, Burnt Oak respectively.

The Barnet and Queensbury Circuit forms part of the London Methodist District, which in turn is a part of the Methodist 'Connexion', this is the national body which covers the United Kingdom and Ireland. The Circuit contributes to the assessments that fund these bodies as shown in the expenditure section of the SOFA and described in note 8.

## Barnet & Queensbury Circuit DECLARATIONS

### Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

J. Dunston

Date

26/01/2022

Name of Treasurer

Mrs Joyce Dunston

Address

69, Sellowood Drive, Barnet, EN5 2RL

### Presentation to the Circuit Meeting for approval

I confirm that the annual report and accounts for the year ended 31 Aug 2020 were, or will be, presented to the Circuit Meeting at its meeting on

12/3/22

and were approved.

Signature of the Chair of the meeting

Henry Goll

Name of the Chair of the meeting

MARTIN LEBWIG

Date

26/1/22

### Independent Examiner's Report to the Trustees of the

Barnet & Queensbury Circuit

This Report is on the Circuit Accounts for the year ended 31<sup>st</sup> August

2020

### Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2020 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

## Barnet and Queensbury Circuit

### Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below\*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have/have not\* obtained independent verification of all investments with the Trustees for . Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

CHRISTOPHER MORRIS

Signature of independent examiner

CG Morris

Relevant Professional qualification of independent examiner

CHARTERED ACCOUNTANT.

Name of firm (where appropriate)

NEWMAN MORRIS LTD.

Address

WELLINGTON HOUSE  
273 - 275, HIGH STREET  
LONDON COLNEY, HERTS, AL2 1HA.

Date

23/02/2022