

BARNET AND QUEENSBURY METHODIST CIRCUIT

England & Wales · Charity number 1139306

Details

Status Registered

Legal form Previously excepted

Registered 2010-12-10

Register [View on the Charity Commission register](#)

Contact

Address 31 Long Lane
Finchley
London
N3 2PS

Phone 02083461700

Email WESLEYHALL@BARNETBROOKSIDE.CO.UK

Website www.barnetmethodist.co.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: RELIGIOUS ACTIVITIESTHE GENERAL PUBLIC/MANKINDPROVIDES BUILDINGS/FACILITIESACTS AS UMBRELLA OR RESOURCE BODY

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE BARNET AND BRENT.
- Barnet
- Brent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£247,307	£287,035	-	-
2023-08-31	£241,083	£225,396	-	-
2022-08-31	£235,231	£229,516	-	-
2021-08-31	£249,381	£216,375	-	-
2020-08-31	£249,358	£229,219	-	-

Trustees

Name	Role	Appointed
Rev Martin Wellings	Chair	
Anna Batchelor		
Charles Opoku-Badu		2014-09-01
Charlotte Chanda Silwizya BA MCSI		2020-09-01
DR RICHARD JOHN BINGLE		
Dr ALEC CORIO		2020-09-01
GEORGE MALCOLM GILL		2014-09-01
GRAHAM CHESTNEY		
Graham Steven Wheeler		
JOYCE DUNSTAN		
Jane Ray		2016-09-10
Lyn Forster		2011-09-29
Pauline Powell		2019-04-01
RAVI RANGREJI BSC		
ROBERT GEOFFREY ALDERMAN		
Rev Benjamin Twumasi		2015-09-01
Rev David Newton		2015-09-01
Rev Judith Margaret Chapman		2020-09-01
Rev Philip Ingram Chapman		2020-09-01
Robert Thompson		2019-09-10
Victoria Roberts		2014-09-01
WENDY ROSEMARY TURL BSC PGCE		

Accounts



The Methodist Church

Barnet and Queensbury Circuit

Circuit Number 35/35

Registered Charity Number 1139306

TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 August 2024

TRUSTEES 2023-24

M	Wellings	Chair [1]	D	Amarteifo	J	Ray
D	Newton	Minister	E	Aryee	A	Morton
S	Sanders	Minister	E	Asamoah	C	Opoku-Badu
B	Twumasi	Minister	R	Akyampong	A	Oppong-Bimpeh
G	Wheeler	Steward	P	Bandoo	P	Powell
L	Forster	Steward	A	Batchelor	R	Rangreji
J	Dunstan	Treasurer [5]	R	Bingle	V	Roberts
E	Asamoah	Treasurer [5]			C	Setchell
			P	Eldred	C	Silwizya
J	Chapman	[2]	D	French	E	Thompson
P	Chapman	[2]	M	Gill	W	Turl
			H	Lynch-Shyllon	R	Vijeratnam
A	Corio	[3]				
D	Akuoku				J	Zihle [4]
R	Alderman					

[1] M Wellings: Chair and Superintendent Minister

[2] Supernumerary (retired) Minister

[3] Church of England Ministers authorised to serve by the Methodist Conference

[4] Chair of London Methodist District

[5] J Dunstan was treasurer until 13/03/2024 and E Asamoah treasurer from 13/03/2024

INDEPENDENT EXAMINER

Newman Morris Accountants

Wellington House
273-275 High Street, London Colney
AL2 1HA
01727 747350

BANKERS

HSBC plc
333 Vauxhall Bridge Road
London
SW1V 1EJ

Central Finance Board of the Methodist Church

9 Bonhill Street
London
EC2A 4PE

INVESTMENT BANKERS

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester, M1 1JQ

CIRCUIT OFFICE

Wesley Hall, 9 Stapylton Road, Barnet, EN5 4JJ

TRUSTEES' REPORT

The trustees present their report and the financial statements for the year ended 31st August 2024. These have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS102) 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Barnet and Queensbury Circuit of the Methodist Church is an organisation overseeing the work of nine Methodist Societies based in the London Borough of Barnet, and in Queensbury, part of the London Borough of Brent. Two of the Societies, those in Mill Hill and Golders Green, form part of Local Ecumenical Partnership with the United Reformed Church. The Society at Barnet Brookside Church is in partnership with St Mary's Church of England Church, East Barnet. The Circuit registered as a charity as required by the Charities Act 2006 in 2010.

The activities of the Circuit are governed by *The Constitutional Practice and Discipline of the Methodist Church* which incorporates the Methodist Church Act 1976. The governing body is the Circuit Meeting whose members are the presbyters, deacons, lay employees and officers of the Circuit, provided that they are also members of, or are 'authorised to serve', the Methodist Church. Also members are the treasurers, a steward and other elected representative(s) of the Methodist Societies within the Circuit. Currently all members of the Circuit Meeting are trustees. The Superintendent Minister chairs the Circuit Meeting.

The Circuit Meeting meets a minimum of twice a year and agrees on the broad strategy and areas of activity for the Circuit, including consideration of grant making, investment, reserves and risk management policies and performance. The more detailed management of the Circuit is entrusted to the Circuit Leadership Team (CLT) formed of the Circuit's presbyters, deacons, lay employees and circuit stewards.

OBJECTIVES AND ACTIVITIES

The principal objective of the Circuit is to facilitate and coordinate the activities of its constituent Societies in 'the advancement of the Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church' (Section 4a Methodist Church Act 1976). This is done for as many people as possible within the geographical area the Circuit serves. In addition, the Methodist Church Act allows for the advancement of other charitable purposes 'for the time being' of any subsidiary unit of the Methodist Church. (Sections 4b – 4d Methodist Church Act 1976)

Based on the above objectives, with due consideration of the Charities Commission guidance on public benefit and, in particular, the specific guidance on the charities for the advancement of religion, the Circuit has the following aims:

- Through the provision of staff, preachers, education and pastoral oversight facilitate the local Methodist Societies in providing Christian worship, spiritual development and pastoral care both to the members of the constituent Societies and to the wider communities in which they are located;
- To raise funds so as to make grants to advance the Christian Faith, or for other charitable purposes as for the time being the circuit deems appropriate, both locally, nationally and internationally;
- To support the advancement of the Christian Faith through ecumenical liaison with other Christian groups.

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2022-23

The majority of the aims fall within the charitable activity 'mission and ministry' (i.e., the overall advancement of the Christian Faith) with a small amount of grant funding being for other charitable purposes.

In support of these aims The Methodist Church owns property in the form of church premises, and manses for staff accommodation. The Custodian Trustees, who hold legal title to these properties are: The Trustees for Methodist Church Purposes, Central Buildings, Oldham Street, Manchester, M1 1JQ. The Circuit however acts as Managing Trustees for the manses through its appointed officers for manses and would receive the majority of the proceeds of disposal should a manse be sold. Therefore the capital values as well as the running and maintenance costs are shown in these accounts.

The Managing Trustees for church premises are the Church Council members of the relevant local Society. The Circuit Meeting does exercise some oversight in approving schemes between certain thresholds for the repair or modification of church premises. The only items recorded in the Circuit accounts, regarding church buildings, is where the Circuit makes a grant to a local Society, or a proportion of the sale proceeds granted to the Circuit when a property is sold.

FINANCIAL REVIEW

RESERVES POLICY

The Circuit Meeting has established a reserves policy that ensures the Barnet and Queensbury Circuit can continue to support its commitments in the event of a downturn in the Circuit's income and can support its more immediate obligations in the event of a delay in the receipt of committed funding.

The Circuit Meeting has concluded that the appropriate level of reserves is equivalent to 50% of the Circuit's total annual expenditure of resources, excluding discretionary grants. The Circuit Meeting will annually review the level of reserves held in both the restricted and unrestricted funds in the light of changes to Circuit commitments and anticipated income.

The level of reserves as represented by the value of the unrestricted funds, excluding fixed assets, stands at £ 173,095 at the end of the year (2023-24) .

INVESTMENT POLICY

In common with other Methodist Circuits, funds not required for immediate use are deposited with the Central Finance Board of the Methodist Church ['CFB']. This produces a good level of return while maintaining minimal risk and a high degree of liquidity.

OVERVIEW OF INCOME AND EXPENDITURE

The majority of the Circuit's income is provided by assessments raised on the local Methodist Societies. In 2023-24 the total income, including investment income was £247,307 (2022-23 £241,083). Total expenditure for the year was £287,035 (2022-23 £225,396).

RISK MANAGEMENT

The circuit leadership team regularly reviews and assesses the risks that affect the wellbeing of the Circuit and its finances. Action is taken to mitigate risks where appropriate. The main financial risks identified are as follows:

- Loss of income from property lettings

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2022-23

- Unexpected property repairs to churches resulting in an inability to pay circuit assessment
- Major work required at one or more of the Circuit manse

The Circuit leadership considers that the current level of reserves is sufficient to meet any unplanned expenditure in the event of the above and when planning the budget for future years will consider the need to include an element to build up the reserves.

TRUSTEES

The members of the Circuit Meeting are appointed by the Church Council of the Methodist Societies that form the Barnet and Queensbury Circuit, or by the Circuit Meeting, or by sub-committees of the Circuit Meeting. The sub-committees deal with ministerial and lay-employment appointments, usually in close liaison with the individual churches involved with a particular role. The trustees on page 1 are those serving at the date the balance sheet was signed.

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit Meeting members as induction to their role as trustees.

The Trustees are also committed to ensuring that the Connexional Safeguarding Policy is implemented in accordance with government legislation, to provide a safe environment in the Circuit's churches for young people and vulnerable adults,

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Barnet and Queensbury Methodist Circuit and of the results for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Circuit will continue to function; and
- comply with the Statement of Recommended Practice on accounting and reporting by charities issued in 2015.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Circuit. They are also responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with the above requirements and responsibilities.

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

Worship and prayer

Our emphasis is on providing a range of church services across the Circuit that will enable a wide section of the community to engage in worship. Thus, as well as providing traditional

worship during the year the churches within the Circuit provided all age worship, Taize style worship, contemporary prayer and praise services. A variety of midweek services are provided at a number of Circuit churches in the course of a month to allow access to worship outside of Sundays.

Since September 2017 the Circuit Preachers' Meeting has held joint meetings with the Worship Leaders as a way of encouraging more interest in preaching and worship. We now have three preachers 'on trial' (i.e., in training) and several trainee Worship Leaders. The Circuit is also encouraging and supporting Local Churches to develop Worship Leaders and Locally Arranged Services with subscription to '12 Baskets' and 'Roots': resources for churches. These provide ideas for worship through to fully scripted worship services with additional on-line resources to use.

Community engagement and pastoral care

The nine churches of the Circuit provide a significant community resource which is used by a wide range of groups such as Girls' Brigades, Scouting groups, dance classes, health and fitness groups, youth and adult education groups, and learning disability support services.

The churches support various food banks, asylum seeker and refugee support groups and Homeless Action in Barnet. This latter includes supporting the 'Night Shelter' run in the Barnet area during the winter months. Many of the churches have established links with other faith groups and belong to the Barnet Inter Faith groups..

The Circuit continues to support young people in attending '3Generate', the annual Methodist Youth Conference. The Circuit has been a pilot Circuit in conducting a safeguarding audit to help ensure we maintain compliance with Connexional Safeguarding Policy to protect young people and vulnerable adults.

Ecumenical links

The Circuit has two churches that are part of Local Ecumenical Partnerships (LEPs), Trinity Church Golders Green and Trinity Church Mill Hill which are joint churches with the United Reformed Church. Until August 2022 Barnet Brookside Church was in a Methodist/Anglican LEP with St Mary's Church, East Barnet. Other churches have strong ecumenical links through local churches together groups and/or individual contacts.

Circuit Policies

The Circuit is regularly reviewing its Safeguarding and GDPR Policies. This is an ongoing process, and the items are on each Church Council and Circuit Meeting agenda for reporting and updating.

Mission Plan and Circuit Renewal

A comprehensive review of the Circuit, including property, fellowship, finances, worship, mission, ecumenical links etc. was completed in spring 2019. This helps us in decision making and resource allocation.

BARNET & QUEENSBURY CIRCUIT

Actual

SUMMARY OF ACCOUNTS - 31st August 2024

Balance brought forward 128,832.99

Income

Assessments 198,040.00

Grant (London district) -

Heathfield Trust -

Interest

CFB 2,316.22

TMCP - Permanent Endowment 16.52

Rent (gross) 42,500.00

Youth account

total income**242,872.74****Expenditure**

Ministers

Stipends 144,131.02

App Levy 606.47

Travel/Mileage 1,468.91

Preaching Fees 691.25

Telephone 2,484.27

Training 265.00

Postage -

Books and Stationery 777.80

Relocation 12,135.45

Miscellaneous 671.67

Youth account -

District Assessment 49,723.00

Ministers' Manses

Council Tax and Water 8,210.26

Maintenance & Repairs 47,282.26

Insurance 7,143.21

Letting Fees 3,940.80

Circuit Office

General Miscellaneous

Church Quinquennial Inspections -

Other 2,414.42

Independent Examiner's Fee 2,750.00

Contingency

total expenditure**284,695.79**

Balance C/forward **87,009.94**

HSBC 63,872.58

CFB 16,938.19

Add debtors 29,826.50

Less creditors - 23,627.33

87,009.94

Circuit Model Trust Fund

Brought Forward		83,990.78
Interest		4,433.79
Admin	-	239.37
District Levy	-	2,099.77
Balance		<u>86,085.43</u>

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Restricted Funds	Total 2023-24
		£	£	£	£
Income					
1 Donations and legacies					-
2 Income from monetary investments		2,333	4,434		6,767
3 Income from investment properties		42,500			42,500
4 Assessments on Churches		198,040			198,040
5 Capital Receipts					-
6 Grants received		-			-
7 Other charitable income					
8 Total income		242,873	4,434	-	247,307
Expenditure					
9 Grants and donations					-
10 Salaries and associated costs		149,647			149,647
11 Property maintenance		66,577			66,577
12 Connexional assessment & model trust levy		49,723	2,100		51,823
13 District Assessment & Levy					-
14 Depreciation					-
15 Office expenses		13,585			13,585
16 Other outgoings		5,164	239		5,404
17 Total charitable expenditure		284,696	2,339	-	287,035
18 Gains/(losses) on monetary investments		0			-
19 Gains/(losses) on investment properties					0
20 Net income/(expenditure)		(41,823)	2,095	0	(39,728)
21 Transfers between funds				20	20
22 Other gains/(losses)					
23 Net movement in funds		(41,823)	2,095	20	(39,708)
24 Total funds brought forward		3,501,933	83,991	630	3,708,367
25 Total funds carried forward		3,460,110	86,085	650	3,546,845

Balance Sheet as at 31 August 2024

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Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2023/24 £	Totals 2022/23 £
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Fixed Assets

Circuit Manses & Equipment	1,498,100					1,498,100	1,498,100
Investment properties	1,875,000					1,875,000	1,875,000
Investments						0	0
Total fixed assets	3,373,100	0	0	0	0	3,373,100	3,373,100

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Current Assets

Debtors	29,827					29,827	42,348
Loans by the Circuit	0					0	0
Investments with TMCP		86,085		650		86,735	84,621
Central Finance Board Deposits	16,938					16,938	70,443
Cash at Bank and in hand	63,873					63,873	41,717
Total current assets	110,637	86,085	0	650	0	197,373	239,129

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Current liabilities

Creditors (due in under 1 year)	23,627					23,627	25,675
Grants payable within 2020-21						0	0
Total current liabilities	23,627	0	0	0	0	23,627	25,675
Net current assets/liabilities	87,010	86,085	0	650	0	173,745	213,454

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Total assets less current liabilities	3,460,110	86,085	0	650	0	3,546,845	3,586,554
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Long term liabilities

(due after more than one year)							
Grants payable after 2020-21						0	0
Loans to the Circuit						0	0
Net assets	3,460,110	86,085	0	650	0	3,546,845	3,586,554

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Funds of the Circuit

General Fund (Unrestricted)	3,460,110					3,460,110	3,501,933
Circuit Model Trust Fund (Unrestricted)		86,085				86,085	83,991
Designated Funds (Unrestricted)			0			0	0
Total Unrestricted Funds						3,546,195	3,585,924
Restricted Funds				650		650	630
Endowment Funds					0	0	0
Total Funds	3,460,110	86,085	0	650	0	3,546,845	3,586,554

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Signed

Barnet & Queensbury Circuit

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2014 applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund has wide purposes defined in the Standing Orders of the Methodist Church and is categorised as unrestricted, and restricted funds which are held for a narrower purpose. Details of each material fund are disclosed in note 14. Any funds may be represented by more than just cash

3 Accounting Policies

Basis of preparation

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming resources

Voluntary income including donations, gifts and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor has imposed conditions which must be met before the Circuit has unconditional entitlement. Investment income is recognised on a receivable basis. Incoming resources from charitable activities represents the assessments placed on the Circuit churches and is recognised on a receivable basis.

Resources expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Barnet & Queensbury Circuit

Note 3 continued

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2015 deemed historical cost, of which the land component is deemed to be £1,684,350. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties consist of manses rented out as they are not currently required to house staff. Investment properties may revert to staff accommodation in future years.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Creditors; Bank and Cash

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

Loans

Where concessionary loans (i.e. free of interest) are made to (or received by) the Circuit to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount paid (or received), with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

4. Income

Donations and legacy income comprises offerings made at Circuit events and bequest income.

Investment income relates solely to the interest receivable on short term deposit and bank accounts. All income is sourced in the United Kingdom.

5. Payments to trustees

Other than Ministerial stipends there were no payments made to trustees for services provided to the Circuit by agreement with the Circuit Meeting.

Barnet & Queensbury Circuit

6. Grants and donations

2024	2023
0	0

7. Salaries and associated costs

	2024	2023
Gross salaries and benefits in kind	106,474	98,030
Employer's national insurance cost	10,307	9,347
Pension costs	26,815	24,600
Apprentice levy	536	489
Staff Expenses	4,909	9,623
Computers for Ministry	605	605
Total staff cost	149,647	142,694
Average number of staff	3.4	3.4

8. Connexional and District Assessments and Levies

The national Methodist Church 'The Connexion' and the London Methodist District raise funds for their

9. Other outgoings

These include the fees for examination of the accounts:

	2024	2023
Independent examiner's fee for reporting on the accounts	2,750	2,600

10. Capital commitments and contingent liabilities

As at the 31st August 2023 there were no capital commitments, nor were any contingent liabilities identified.

11 Tangible fixed assets

The land and buildings comprise 5 manses for the use of circuit staff. One of these manses is owned 75% by the Barnet and Queensbury Circuit and 25% by The Thames North Trust of the United Reformed Church. At 31 August three are occupied by staff, and two are rented out. The rented properties have been revalued by the estate agents as at 31st August 2023.

			2024	2023
	Land	Buildings	Total	Total
Balance brought forward	1,684,350	1,688,750	3,373,100	3,373,100
Revaluations	0	0	0	0
Disposals	0	0	0	0
			3,373,100	3,373,100

It should be noted that if a manses were to be sold a significant part of the proceeds may have to be paid to other bodies within the wider Methodist church

Barnet & Queensbury Circuit

12 Debtors and prepayments

	2024	2023
Prepaid stipends	9,969	13,599
Property Rent	6,038	4,439
Other Debtors	13,820	24,310
	29,827	42,348

13 Creditors and Accruals (due in under 1 yr)

	2024	2023
Deferred Income	15,767	15,050
Other creditors	7,860	10,625
	23,627	25,675

14 Charitable Funds

	Fund balance brought forward	Income	Expenditure	Inter fund transfers	Revalue	Fund balance carried forward
<i>Unrestricted funds</i>						
General fund	3,501,933	242,873	(284,696)	-	0	3,460,110
Model Trust fund	83,991	4,434	(2,339)	-	-	86,085
Total unrestricted funds	3,585,924	247,307	(287,035)	0	0	3,546,195
<i>Endowment Funds</i>						
'Trust 177'	630	-	-	20	-	650
Total funds	3,586,554	247,307	(287,035)	20	0	3,546,845

The General fund is available to be spent for any purposes of the charity. The Circuit Model Trust Fund has wide purposes defined in the Standing Orders of the Methodist Church and is categorised as unrestricted.

The endowment fund is held as a managed mixed fund by the Central Finance Board whose income is available for the general purposes of the Circuit.

15 Related Parties

The churches which form the Barnet and Queensbury Circuit, whose assessments provide the

Barnet Brookside	Hendon
Manor Drive (Friern Barnet)	Trinity Mil Hill
East Finchley	Edgware
Finchley (Ballards Lane)	Queensbury
Trinity Golders Green	

In addition Barnet Brookside and Trinity Mill Hill have satellite worship and community centres at Wesley Hall, High Barnet and the Eversfield Centre, Burnt Oak respectively.

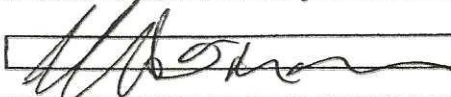
The Barnet and Queensbury Circuit forms part of the London Methodist District, which in turn is a part of the Methodist 'Connexion', this is the national body which covers the United Kingdom and Ireland. The Circuit contributes to the assessments that fund these bodies as shown in the expenditure section of the SOFA and described in note 8.

Barnet & Queensbury Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared

Signature of Treasurer



Date

Name of Treasurer

Mr Robert Alderman

Address

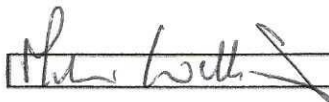
9 PULHAM AVENUE, LONDON, N2 0LR

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2024 were, or will be* presented to the Circuit Meeting at its meeting on and were approved.

11/9/25

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev Dr Martin Wellings

Date

26/6/25

Independent Examiner's Report to the Trustees of the

Barnet & Queensbury Circuit

This Report is on the Circuit Accounts for the year ended 31st August

2024

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2024 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

CHRISTOPHER MORRIS

Signature of independent examiner

CC Morris

Relevant Professional qualification of independent examiner

CHARTERED ACCOUNTANT

Name of firm (where appropriate)

NEWMAN MORRIS LIMITED.

Address

WELLINGTON HOUSE
273-274, HIGH STREET
LONDON COLNEN
HERTS, AL2 1HA

Date

27/06/2025

Accounts



The Methodist Church

Barnet and Queensbury Circuit

Circuit Number 35/35

Registered Charity Number 1139306

**TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 August 2023**

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2022-23

TRUSTEES 2020-21

M	Wellings	Chair [1]	D	Amarteifo	J	Ray
D	Newton	Minister	E	Aryee	A	Morton
S	Sanders	Minister	E	Asamoah	C	Opoku-Badu
B	Twumasi	Minister	P	Bandoo	A	Oppong-Bimpeh
G	Wheeler	Steward	A	Batchelor	P	Powell
L	Forster	Steward	R	Bingle	R	Rangreji
J	Dunstan	Treasurer			V	Roberts
M	Grocott		D	Crawford [6]	C	Setchell
J	Chapman	[2]	P	Eldred	C	Silwizya
P	Chapman	[2]	D	French	E	Thompson
B	Pearce	[2][5]	M	Gill	W	Turl
J	King	[3]	H	Lynch-Shyllon	R	Vijeratnam
A	Corio	[3]				
D	Akuoku				J	Zihle [4]
R	Alderman					

[1] M Wellings: Chair and Superintendent Minister

[2] Supernumerary (retired) Minister

[3] Church of England Ministers authorised to serve by the Methodist Conference

[4] Chair of London Methodist District

[5] Died 8 December 2022.

[6] Died 18 February 2023.

INDEPENDENT EXAMINER

Newman Morris Accountants

Wellington House
273-275 High Street
London Colney
Nr St Albans
AL2 1HA
01727 747350

BANKERS

HSBC plc
333 Vauxhall Bridge Road

London

SW1V 1EJ

Central Finance Board of the Methodist Church

9 Bonhill Street

London

EC2A 4PE

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2022-23

INVESTMENT BANKERS

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester, M1 1JQ

CIRCUIT OFFICE

Wesley Hall, 9 Stapylton Road, Barnet, EN5 4JJ

TRUSTEES' REPORT

The trustees present their report and the financial statements for the year ended 31st August 2023. These have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS102) 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Barnet and Queensbury Circuit of the Methodist Church is an organisation overseeing the work of nine Methodist Societies based in the London Borough of Barnet, and in Queensbury, part of the London Borough of Brent. Two of the Societies, those in Mill Hill and Golders Green, form part of Local Ecumenical Partnership with the United Reformed Church. The Society at Barnet Brookside Church is in partnership with St Mary's Church of England Church, East Barnet. The Circuit registered as a charity as required by the Charities Act 2006 in 2010.

The activities of the Circuit are governed by *The Constitutional Practice and Discipline of the Methodist Church* which incorporates the Methodist Church Act 1976. The governing body is the Circuit Meeting whose members are the presbyters, deacons, lay employees and officers of the Circuit, provided that they are also members of, or are 'authorised to serve', the Methodist Church. Also members are the treasurers, a steward and other elected representative(s) of the Methodist Societies within the Circuit. Currently all members of the Circuit Meeting are trustees. The Superintendent Minister chairs the Circuit Meeting.

The Circuit Meeting meets a minimum of twice a year and agrees on the broad strategy and areas of activity for the Circuit, including consideration of grant making, investment, reserves and risk management policies and performance. The more detailed management of the Circuit is entrusted to the Circuit Leadership Team (CLT) formed of the Circuit's presbyters, deacons, lay employees and circuit stewards.

OBJECTIVES AND ACTIVITIES

The principal objective of the Circuit is to facilitate and coordinate the activities of its constituent Societies in 'the advancement of the Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church' (Section 4a Methodist Church Act 1976). This is done for as many people as possible within the geographical area the Circuit serves. In addition, the Methodist Church Act allows for the advancement of other charitable purposes

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2022-23

'for the time being' of any subsidiary unit of the Methodist Church. (Sections 4b – 4d Methodist Church Act 1976)

Based on the above objectives, with due consideration of the Charities Commission guidance on public benefit and, in particular, the specific guidance on the charities for the advancement of religion, the Circuit has the following aims:

- Through the provision of staff, preachers, education and pastoral oversight facilitate the local Methodist Societies in providing Christian worship, spiritual development and pastoral care both to the members of the constituent Societies and to the wider communities in which they are located;
- To raise funds so as to make grants to advance the Christian Faith, or for other charitable purposes as for the time being the circuit deems appropriate, both locally, nationally and internationally;
- To support the advancement of the Christian Faith through ecumenical liaison with other Christian groups.

The majority of the aims fall within the charitable activity 'mission and ministry' (i.e., the overall advancement of the Christian Faith) with a small amount of grant funding being for other charitable purposes.

In support of these aims The Methodist Church owns property in the form of church premises, and manses for staff accommodation. The Custodian Trustees, who hold legal title to these properties are: The Trustees for Methodist Church Purposes, Central Buildings, Oldham Street, Manchester, M1 1JQ. The Circuit however acts as Managing Trustees for the manses through its appointed officers for manses and would receive the majority of the proceeds of disposal should a manse be sold. Therefore the capital values as well as the running and maintenance costs are shown in these accounts.

The Managing Trustees for church premises are the Church Council members of the relevant local Society. The Circuit Meeting does exercise some oversight in approving schemes between certain thresholds for the repair or modification of church premises. The only items recorded in the Circuit accounts, regarding church buildings, is where the Circuit makes a grant to a local Society, or a proportion of the sale proceeds granted to the Circuit when a property is sold.

FINANCIAL REVIEW

Reserves policy

The Circuit Meeting has established a reserves policy that ensures the Barnet and Queensbury Circuit can continue to support its commitments in the event of a downturn in the Circuit's income and can support its more immediate obligations in the event of a delay in the receipt of committed funding.

The Circuit Meeting has concluded that the appropriate level of reserves is equivalent to 50% of the Circuit's total annual expenditure of resources, excluding discretionary grants. The Circuit Meeting will annually review the level of reserves held in both the restricted and unrestricted funds in the light of changes to Circuit commitments and anticipated income.

The level of reserves as represented by the value of the unrestricted funds, excluding fixed assets, stands at £213,454 at the end of the year (2022-23) .

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2022-23

Investment Policy

In common with other Methodist Circuits, funds not required for immediate use are deposited with the Central Finance Board of the Methodist Church ['CFB']. This produces a good level of return while maintaining minimal risk and a high degree of liquidity.

Overview of Income and Expenditure

The majority of the Circuit's income is provided by assessments raised on the local Methodist Societies. In 2023 the total income, including investment income was £241,083 (2022 - £235,231). Total expenditure for the year was £225,396 (2022 £229,516).

RISK MANAGEMENT

The circuit leadership team regularly reviews and assesses the risks that affect the wellbeing of the Circuit and its finances. Action is taken to mitigate risks where appropriate. The main financial risks identified are as follows:

- Loss of income from property lettings
- Unexpected property repairs to churches resulting in an inability to pay circuit assessment
- Major work required at one or more of the Circuit manses

The Circuit leadership considers that the current level of reserves is sufficient to meet any unplanned expenditure in the event of the above and when planning the budget for future years will consider the need to include an element to build up the reserves.

TRUSTEES

The members of the Circuit Meeting are appointed by the Church Council of the Methodist Societies that form the Barnet and Queensbury Circuit, or by the Circuit Meeting, or by sub-committees of the Circuit Meeting. The sub-committees deal with ministerial and lay-employment appointments, usually in close liaison with the individual churches involved with a particular role. The trustees on page 1 are those serving at the date the balance sheet was signed.

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit Meeting members as induction to their role as trustees.

The Trustees are also committed to ensuring that the Connexional Safeguarding Policy is implemented in accordance with government legislation, to provide a safe environment in the Circuit's churches for young people and vulnerable adults,

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Barnet and Queensbury Methodist Circuit and of the results for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2022-23

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Circuit will continue to function; and
- comply with the Statement of Recommended Practice on accounting and reporting by charities issued in 2015.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Circuit. They are also responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with the above requirements and responsibilities.

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

Worship and prayer

Our emphasis is on providing a range of church services across the Circuit that will enable a wide section of the community to engage in worship. Thus as well as providing traditional worship during the year the churches within the Circuit provided all age worship, Taizé style worship, contemporary prayer and praise services. A variety of midweek services are provided at a number of Circuit churches in the course of a month to allow access to worship outside of Sundays.

Since September 2017 the Circuit Preachers' Meeting has held joint meetings with the Worship Leaders as a way of encouraging more interest in preaching and worship. We now have three preachers 'on trial' (i.e., in training) and several trainee Worship Leaders. The Circuit is also encouraging and supporting Local Churches to develop Worship Leaders and Locally Arranged Services with subscription to VINE Resources. These are fully scripted Worship Services with additional on-line resources to use.

Community engagement and pastoral care

The nine churches of the Circuit provide a significant community resource which is used by a wide range of groups such as Girls' Brigades, Scouting groups, dance classes, health and fitness groups, youth and adult education groups, and learning disability support services.

The churches support various food banks, asylum seeker and refugee support groups and Homeless Action in Barnet. This latter includes supporting the 'Night Shelter' run in the Barnet area during the winter months. Many of the churches have established links with other faith groups and belong to the Barnet Inter Faith grouping.

The Circuit continues to support young people in attending '3Generate', the annual Methodist Youth Conference. The Circuit has been a pilot Circuit in conducting a safeguarding audit to help ensure we maintain compliance with Connexional Safeguarding Policy to protect young people and vulnerable adults.

Ecumenical links

The Circuit has three churches that are part of Local Ecumenical Partnerships (LEPs). Trinity Church Golders Green and Trinity Church Mill Hill are joint churches with the United Reformed Church. Until August 2022 Barnet Brookside Church was in a Methodist/Anglican LEP with St Mary's Church, East Barnet. Other churches have strong ecumenical links through local churches together groups and/or individual contacts.

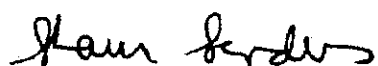
Circuit Policies

The Circuit is regularly reviewing its SAFEGUARDING and GDPR Policies. This is an ongoing process, and the items are on each Church Council and Circuit Meeting agenda for reporting and updating.

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2022-23

Mission Plan and Circuit Renewal

A comprehensive review of the Circuit, including property, fellowship, finances, worship, mission, ecumenical links etc. was completed in spring 2019. This helps us in decision making and resource allocation.



25.6.24

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Restricted Funds £	Total 2022-23 £
Income					
1 Donations and legacies					-
2 Income from monetary investments		1,756	2,622		4,378
3 Income from investment properties		41,725			41,725
4 Assessments on Churches		194,880			194,880
5 Capital Receipts					-
6 Grants received		100			100
7 Other charitable income					
8 Total income		238,461	2,622	-	241,083
Expenditure					
9 Grants and donations					-
10 Salaries and associated costs		142,694			142,694
11 Property maintenance		25,821			25,821
12 Connexional assessment & model trust levy		48,088	2,092		50,180
13 District Assessment & Levy					-
14 Depreciation					-
15 Office expenses		3,686			3,686
16 Other outgoings		2,775	239		3,014
17 Total charitable expenditure		223,065	2,331	-	225,396
18 Gains/(losses) on monetary investments					-
19 Gains/(losses) on investment properties		(137,500)			(137,500)
20 Net income/(expenditure)		(122,104)	291	0	(121,813)
21 Transfers between funds					0
22 Other gains/(losses)					
23 Net movement in funds		(122,104)	291	0	(121,813)
24 Total funds brought forward		3,624,037	83,700	630	3,708,367
25 Total funds carried forward		3,501,933	83,991	630	3,586,554

Balance Sheet as at 31 August 2023

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022/23	Totals 2021/22
	£	£	£	£	£	£	£
Fixed Assets							
Circuit Menses & Equipment	1,498,100					1,498,100	1,498,100
Investment properties	1,875,000					1,875,000	2,012,500
Investments						0	0
Total fixed assets	3,373,100	0	0	0	0	3,373,100	3,510,600
Current Assets							
Debtors	42,348					42,348	48,488
Loans by the Circuit	0					0	0
Investments with TMCP		83,991		630		84,621	84,330
Central Finance Board Deposits	70,443					70,443	45,961
Cash at Bank and in hand	41,717					41,717	41,278
Total current assets	154,508	83,991	0	630	0	239,129	219,754
Current liabilities							
Creditors (due in under 1 year)	25,675					25,675	21,997
Grants payable within 2020-21						0	0
Total current liabilities	25,675	0	0	0	0	25,675	21,997
Net current assets/liabilities	128,833	83,991	0	630	0	213,454	197,757
Total assets less current liabilities	3,501,933	83,991	0	630	0	3,586,554	3,708,357
Long term liabilities (due after more than one year)							
Grants payable after 2020-21						0	0
Loans to the Circuit						0	0
						0	0
Net assets	3,501,933	83,991	0	630	0	3,586,554	3,708,357
Funds of the Circuit							
General Fund (Unrestricted)	3,501,933					3,501,933	3,524,037
Circuit Model Trust Fund (Unrestricted)		83,991				83,991	83,700
Designated Funds (Unrestricted)			0			0	0
Total Unrestricted Funds						3,585,924	3,707,737
Restricted Funds				630		630	630
Endowment Funds					0	0	
Total Funds	3,501,933	83,991	0	630	0	3,586,554	3,708,357

Signed

Barnet & Queensbury Circuit

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2014 applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund has wide purposes defined in the Standing Orders of the Methodist Church and is categorised as unrestricted, and restricted funds which are held for a narrower purpose. Details of each material fund are disclosed in note 14. Any funds may be represented by more than just cash

3 Accounting Policies

Basis of preparation

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming resources

Voluntary income including donations, gifts and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor has imposed conditions which must be met before the Circuit has unconditional entitlement. Investment income is recognised on a receivable basis. Incoming resources from charitable activities represents the assessments placed on the Circuit churches and is recognised on a receivable basis.

Resources expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Barnet & Queensbury Circuit

Note 3 continued

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2015 deemed historical cost, of which the land component is deemed to be £1,684,350. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties consist of manses rented out as they are not currently required to house staff. Investment properties may revert to staff accommodation in future years.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Creditors; Bank and Cash

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

Loans

Where concessionary loans (i.e. free of interest) are made to (or received by) the Circuit to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount paid (or received), with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

4. Income

Donations and legacy income comprises offerings made at Circuit events and bequest income.

Investment income relates solely to the interest receivable on short term deposit and bank accounts. All income is sourced in the United Kingdom.

5. Payments to trustees

Other than Ministerial stipends there were no payments made to trustees for services provided to the Circuit by agreement with the Circuit Meeting.

Barnet & Queensbury Circuit

6. Grants and donations

2023	2022
0	0

7. Salaries and associated costs

Gross salaries and benefits in kind
Employer's national insurance cost
Pension costs
Apprentice levy
Staff Expenses
Computers for Ministry
Total staff cost
Average number of staff

2023	2022
91,448	93,984
9,347	9,164
24,600	23,619
605	477
9,623	7,001
605	533
136,229	134,778
4.0	4.0

8. Connexional and District Assessments and Levies

The national Methodist Church 'The Connexion' and the London Methodist District raise funds for their

9. Other outgoings

These include the fees for examination of the accounts:

	2023	2022
Independent examiner's fee for reporting on the accounts	2,750	2,000

10. Capital commitments and contingent liabilities

As at the 31st August 2023 there were no capital commitments, nor were any contingent liabilities identified.

11 Tangible fixed assets

The land and buildings comprise 5 manse for the use of circuit staff. One of these manse is owned 75% by the Barnet and Queensbury Circuit and 25% by The Thames North Trust of the United Reformed Church. At 31 August three are occupied by staff, and two are rented out. The rented properties have been revalued by the estate agents as at 31st August 2021.

	2023		2022	
	Land	Buildings	Total	Total
Balance brought forward	1,684,350	1,826,250	3,510,600	3,435,600
Revaluations	0	(137,500)	(137,500)	75,000
Disposals	0	0	0	0
			3,373,100	3,510,600

It should be noted that if a manse were to be sold a significant part of the proceeds may have to be paid to other bodies within the wider Methodist church

Barnet & Queensbury Circuit

12 Debtors and prepayments

	2023	2022
Prepaid stipends	13,599	12,688
Monkville Rent	4,439	2,190
Other Debtors	24,310	33,610
	42,348	48,488

13 Creditors and Accruals (due in under 1 yr)

	2023	2022
Deferred Income	15,050	14,780
Other creditors	10,625	8,506
	25,675	23,286

14 Charitable Funds

	Fund balance brought forward	Income	Expenditure	Inter fund transfers	Revalue	Fund balance carried forward
<i>Unrestricted funds</i>						
General fund	3,624,037	238,461	(223,065)	-	(137,500)	3,501,933
Model Trust fund	83,700	2,622	(2,331)	-	-	83,991
Total unrestricted funds	3,707,737	241,083	(225,396)	0	(137,500)	3,585,925
<i>Endowment Funds</i>						
'Trust 177'	630	-	-	-	-	630
Total funds	3,708,367	241,083	(225,396)	0	(137,500)	3,586,555

The General fund is available to be spent for any purposes of the charity. The Circuit Model Trust Fund has wide purposes defined in the Standing Orders of the Methodist Church and is categorised as unrestricted.

The endowment fund is held as a managed mixed fund by the Central Finance Board whose income is available for the general purposes of the Circuit.

15 Related Parties

The churches which form the Barnet and Queensbury Circuit, whose assessments provide the

Barnet Brookside	Hendon
Manor Drive (Friern Barnet)	Trinity Mill Hill
East Finchley	Edgware
Finchley (Ballards Lane)	Queensbury
Trinity Golders Green	

In addition Barnet Brookside and Trinity Mill Hill have satellite worship and community centres at Wesley Hall, High Barnet and the Eversfield Centre, Burnt Oak respectively.

The Barnet and Queensbury Circuit forms part of the London Methodist District, which in turn is a part of the Methodist 'Connexion', this is the national body which covers the United Kingdom and Ireland. The Circuit contributes to the assessments that fund these bodies as shown in the expenditure section of the SOFA and described in note 8.

Barnet & Queensbury Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared

Signature of Treasurer Date

Name of Treasurer

Address

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2023 ~~were~~ or will be* presented to the Circuit Meeting at its meeting on and were approved.

Signature of the Chair of

Name of the Chair of the

Date

Independent Examiner's Report to the Trustees of the

This Report is on the Circuit Accounts for the year ended 31st August

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2023 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

CHRISTOPHER MORRIS

Signature of independent examiner

CS Morris

Relevant Professional qualification of independent examiner

CHARTERED ACCOUNTANT

Name of firm (where appropriate)

NEWMAN MORRIS

Address

WELLINGTON HOUSE
273-275, HIGH STREET,
LONDON COLNEY, HERTS, AL2 1HA.

Date

28/06/2024

Accounts



The Methodist Church
Barnet and Queensbury Circuit

Circuit Number 35/35

Registered Charity Number 1139306

TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 August 2022

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2021-22

TRUSTEES 2020-21

M	Wellings	Chair [1]	D	Amarteifo	J	Ray
D	Newton	Minister	E	Aryee	A	Morton
S	Sanders	Minister	E	Asamoah	C	Opoku-Badu
B	Twumasi	Minister	P	Bandoo	A	Oppong-Bimpeh
G	Wheeler	Steward	A	Batchelor	P	Powell
L	Forster	Steward	R	Bingle	R	Rangreji
J	Dunstan	Treasurer			V	Roberts
M	Grocott		D	Crawford	C	Setchell
J	Chapman	[2]	P	Eldred	C	Silwizya
P	Chapman	[2]	D	French	E	Thompson
B	Pearce	[2]	M	Gill	W	Turl
J	King	[3]	H	Lynch-Shyllon	R	Vijeratnam
A	Corio	[3]				
D	Akuoku				J	Zihle [4]
R	Alderman					

[1] M Wellings: Chair and Superintendent Minister

[2] Supernumerary (retired) Minister

[3] Church of England Ministers authorised to serve by the Methodist Conference

[4] Chair of London Methodist District

INDEPENDENT EXAMINER

Newman Morris Accountants

Wellington House
273-275 High Street
London Colney
Nr St Albans
AL2 1HA
01727 747350

BANKERS

HSBC plc
333 Vauxhall Bridge Road
London
SW1V 1EJ

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

INVESTMENT BANKERS

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester, M1 1JQ

CIRCUIT OFFICE

Wesley Hall, 9 Stapylton Road, Barnet, EN5 4JJ

TRUSTEES' REPORT

The trustees present their report and the financial statements for the year ended 31st August 2022. These have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS102) 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Barnet and Queensbury Circuit of the Methodist Church is an organisation overseeing the work of nine Methodist Societies based in the London Borough of Barnet, and in Queensbury, part of the London Borough of Brent. Two of the Societies, those in Mill Hill and Golders Green, form part of Local Ecumenical Partnership with the United Reformed Church. The Society at Barnet Brookside Church is in partnership with St Mary's Church of England Church, East Barnet. The Circuit registered as a charity as required by the Charities Act 2006 in 2010.

The activities of the Circuit are governed by *The Constitutional Practice and Discipline of the Methodist Church* which incorporates the Methodist Church Act 1976. The governing body is the Circuit Meeting whose members are the presbyters, deacons, lay employees and officers of the Circuit, provided that they are also members of, or are 'authorised to serve', the Methodist Church. Also members are the treasurers, a steward and other elected representative(s) of the Methodist Societies within the Circuit. Currently all members of the Circuit Meeting are trustees. The Superintendent Minister chairs the Circuit Meeting.

The Circuit Meeting meets a minimum of twice a year and agrees on the broad strategy and areas of activity for the Circuit, including consideration of grant making, investment, reserves and risk management policies and performance. The more detailed management of the Circuit is entrusted to the Circuit Leadership Team (CLT) formed of the Circuit's presbyters, deacons, lay employees and circuit stewards.

OBJECTIVES AND ACTIVITIES

The principal objective of the Circuit is to facilitate and coordinate the activities of its constituent Societies in 'the advancement of the Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church' (Section 4a Methodist Church Act 1976). This is done for as many people as possible within the geographical area the Circuit serves. In addition, the Methodist Church Act allows for the advancement of other charitable purposes 'for the time being' of any subsidiary unit of the Methodist Church. (Sections 4b – 4d Methodist Church Act 1976)

Based on the above objectives, with due consideration of the Charities Commission guidance on public benefit and, in particular, the specific guidance on the charities for the advancement of religion, the Circuit has the following aims:

- Through the provision of staff, preachers, education and pastoral oversight facilitate the local Methodist Societies in providing Christian worship, spiritual development and pastoral care both to the members of the constituent Societies and to the wider communities in which they are located;
- To raise funds so as to make grants to advance the Christian Faith, or for other charitable purposes as for the time being the circuit deems appropriate, both locally, nationally and internationally;
- To support the advancement of the Christian Faith through ecumenical liaison with other Christian groups.

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2021-22

The majority of the aims fall within the charitable activity 'mission and ministry' (i.e., the overall advancement of the Christian Faith) with a small amount of grant funding being for other charitable purposes.

In support of these aims The Methodist Church owns property in the form of church premises, and manses for staff accommodation. The Custodian Trustees, who hold legal title to these properties are: The Trustees for Methodist Church Purposes, Central Buildings, Oldham Street, Manchester, M1 1JQ. The Circuit however acts as Managing Trustees for the manses through its appointed officers for manses and would receive the majority of the proceeds of disposal should a manse be sold. Therefore the capital values as well as the running and maintenance costs are shown in these accounts.

The Managing Trustees for church premises are the Church Council members of the relevant local Society. The Circuit Meeting does exercise some oversight in approving schemes between certain thresholds for the repair or modification of church premises. The only items recorded in the Circuit accounts, regarding church buildings, is where the Circuit makes a grant to a local Society, or a proportion of the sale proceeds granted to the Circuit when a property is sold.

FINANCIAL REVIEW

Reserves policy

The Circuit Meeting has established a reserves policy that ensures the Barnet and Queensbury Circuit can continue to support its commitments in the event of a downturn in the Circuit's income and can support its more immediate obligations in the event of a delay in the receipt of committed funding.

The Circuit Meeting has concluded that the appropriate level of reserves is equivalent to 50% of the Circuit's total annual budgeted expenditure of resources, excluding discretionary grants. The Circuit Meeting will annually review the level of reserves held in both the restricted and unrestricted funds in the light of changes to Circuit commitments and anticipated income.

The level of reserves as represented by the value of the unrestricted funds, excluding fixed assets, stands at £ 197,437 at the end of the year (2021-22).

Investment Policy

In common with other Methodist Circuits, funds not required for immediate use are deposited with the Central Finance Board of the Methodist Church ['CFB']. This produces a good level of return while maintaining minimal risk and a high degree of liquidity.

Overview of Income and Expenditure

The majority of the Circuit's income is provided by assessments raised on the local Methodist Societies. In 2022 the total income, including investment income was £235,231 (2021 £249,381). Total expenditure for the year was £229,516 (2021 £216,375).

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2021-22

RISK MANAGEMENT

The circuit leadership team regularly reviews and assesses the risks that affect the wellbeing of the Circuit and its finances. Action is taken to mitigate risks where appropriate. The main financial risks identified are as follows:

- Loss of income from property lettings
- Unexpected property repairs to churches resulting in an inability to pay circuit assessment
- Major work required at one or more of the Circuit manses

The Circuit leadership considers that the current level of reserves is sufficient to meet any unplanned expenditure in the event of the above and when planning the budget for future years will consider the need to include an element to build up the reserves.

TRUSTEES

The members of the Circuit Meeting are appointed by the Church Council of the Methodist Societies that form the Barnet and Queensbury Circuit, or by the Circuit Meeting, or by sub-committees of the Circuit Meeting. The sub-committees deal with ministerial and lay-employment appointments, usually in close liaison with the individual churches involved with a particular role. The trustees on page 1 are those serving at the date the balance sheet was signed.

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit Meeting members as induction to their role as trustees.

The Trustees are also committed to ensuring that the Connexional Safeguarding Policy is implemented in accordance with government legislation, to provide a safe environment in the Circuit's churches for young people and vulnerable adults,

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Barnet and Queensbury Methodist Circuit and of the results for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Circuit will continue to function; and
- comply with the Statement of Recommended Practice on accounting and reporting by charities issued in 2015.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Circuit. They are also responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with the above requirements and responsibilities.

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2021-22

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

Worship and prayer

Our emphasis is on providing a range of church services across the Circuit that will enable a wide section of the community to engage in worship. Thus as well as providing traditional worship during the year the churches within the Circuit provided all age worship, Taize style worship, contemporary prayer and praise services. A variety of midweek services are provided at a number of Circuit churches in the course of a month to allow access to worship outside of Sundays.

Since September 2017 the Circuit Preachers' Meeting has held joint meetings with the Worship Leaders as a way of encouraging more interest in preaching and worship. We now have three preachers 'on trial' (i.e., in training) and several trainee Worship Leaders. The Circuit is also encouraging and supporting Local Churches to develop Worship Leaders and Locally Arranged Services with subscription to VINE Resources. These are fully scripted Worship Services with additional on-line resources to use.

Community engagement and pastoral care

The nine churches of the Circuit provide a significant community resource which is used by a wide range of groups such as Girls' Brigades, Scouting groups, dance classes, health and fitness groups, youth and adult education groups, and learning disability support services.

The churches support various food banks, asylum seeker and refugee support groups and Homeless Action in Barnet. This latter includes supporting the 'Night Shelter' run in the Barnet area during the winter months. Many of the churches have established links with other faith groups and belong to the Barnet Inter Faith grouping.

The Circuit continues to support young people in attending '3Generate', the annual Methodist Youth Conference. The Circuit has been a pilot Circuit in conducting a safeguarding audit to help ensure we maintain compliance with Connexional Safeguarding Policy to protect young people and vulnerable adults.

Ecumenical links

The Circuit has three churches that are part of Local Ecumenical Partnerships (LEPs). Trinity Church Golders Green and Trinity Church Mill Hill are joint churches with the United Reformed Church. Until August 2022 Barnet Brookside Church was in a Methodist/Anglican LEP with St Mary's Church, East Barnet. Other churches have strong ecumenical links through local churches together groups and/or individual contacts.

Circuit Policies

The Circuit is regularly reviewing its SAFEGUARDING and GDPR Policies. This is an ongoing process, and the items are on each Church Council and Circuit Meeting agenda for reporting and updating.

Mission Plan and Circuit Renewal

A comprehensive review of the Circuit, including property, fellowship, finances, worship, mission, ecumenical links etc. was completed in spring 2019. This helps us in decision making and resource allocation.

Barnet and Queensbury Circuit**35/35****Statement of Financial Activities (SOFA) for the year ended 31 August 2022**

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Restricted Funds £	Total 2021-22 £
Income					
1 Donations and legacies					-
2 Income from monetary investments		188	392		581
3 Income from investment properties		40,050			40,050
4 Assessments on Churches		194,620			194,620
5 Capital Receipts					-
6 Grants received					-
7 Other charitable income					-
8 Total Income		234,858	392	-	235,251
Expenditure					
9 Grants and donations	6				-
10 Salaries and associated costs	7	134,778			134,778
11 Property maintenance		38,811			38,811
12 Connexional assessment & model trust levy		40,626	2,142		42,768
13 District Assessment & Levy		5,798			5,798
14 Depreciation					-
15 Office expenses		3,877			3,877
16 Other outgoings	9	3,238	244		3,483
17 Total charitable expenditure		227,129	2,387	-	229,516
18 Gains/(losses) on monetary investments				62	62
19 Gains/(losses) on investment properties		75,000			75,000
20 Net Income/(expenditure)		82,729	(1,994)	62	80,797
21 Transfers between funds					-
22 Other gains/(losses)					-
23 Net movement in funds		82,729	(1,994)	62	80,797
24 Total funds brought forward		3,541,308	85,694	568	3,627,570
25 Total funds carried forward		3,624,037	83,700	630	3,708,367

Barnet and Queensbury Circuit**35/35****Statement of Financial Activities (SOFA) for the year ended 31 August 2021**

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Restricted Funds £	Total 2020-21 £
Income					
1 Donations and legacies					-
2 Income from monetary investments		89	289		378
3 Income from investment properties		37,002			37,002
4 Assessments on Churches		172,000			172,000
5 Capital Receipts					-
6 Grants received		40,000			40,000
7 Other charitable income					
8 Total Income		249,091	289	-	249,381
Expenditure					
9 Grants and donations	6				-
10 Salaries and associated costs	7	130,083			130,083
11 Property maintenance		32,313			32,313
12 Connexional assessment & model trust levy		40,626	2,194		42,820
13 District Assessment & Levy		5,798			5,798
14 Depreciation					-
15 Office expenses		3,645			3,645
16 Other outgoings	9	1,541	176		1,717
17 Total charitable expenditure		214,005	2,370	-	216,375
18 Gains/(losses) on monetary investments					-
19 Gains/(losses) on investment properties		62,500			62,500
20 Net income/(expenditure)		97,586	(2,080)	-	95,506
21 Transfers between funds					-
22 Other gains/(losses)					
23 Net movement in funds		97,586	(2,080)	-	95,506
24 Total funds brought forward		3,443,722	87,774	568	3,532,064
25 Total funds carried forward		3,541,308	85,694	568	3,627,570

Barnet and Queensbury Circuit

35/35

Balance Sheet as at 31 August 2022

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Restricted Funds £	Totals 2021/22 £	Totals 2020/21 £
Fixed Assets						
Circuit Manse & Equipment		1,498,100			1,498,100	1,498,10
Investment properties		2,012,500			2,012,500	1,937,50
Investments					0	
Total fixed assets		3,510,600	0	0	3,510,600	3,435,60
Current Assets						
Debtors	12	48,488			48,488	16,69
Loans by the Circuit		0			0	
Investments with TMCP			83,700	630	84,330	86,26
Central Finance Board Deposits		45,661			45,661	69,76
Cash at Bank and in hand		41,275			41,275	53,40
Total current assets		135,424	83,700	630	219,754	226,12
Current liabilities						
Creditors (due in under 1 year)	13	21,987			21,987	34,15
Grants payable within 2020-21					0	
Total current liabilities		21,987	0	0	21,987	34,15
Net current assets/liabilities		113,437	83,700	630	197,767	191,97
Total assets less current liabilities		3,624,037	83,700	630	3,708,367	3,627,57
Long term liabilities						
Grants payable after 2020-21					0	
Loans to the Circuit					0	
Net assets		3,624,037	83,700	630	3,708,367	3,627,57
Funds of the Circuit						
General Fund (Unrestricted)		3,624,037			3,624,037	3,541,30
Circuit Model Trust Fund (Unrestricted)			83,700		83,700	85,69
Designated Funds (Unrestricted)					0	
Total Unrestricted Funds					3,707,737	3,627,00
Restricted Funds				630	630	56
Endowment Funds					0	
Total Funds		3,624,037	83,700	630	3,708,367	3,627,57

Signed

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2021-22

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' Issued in 2014 applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund has wide purposes defined in the Standing Orders of the Methodist Church and is categorised as unrestricted, and restricted funds which are held for a narrower purpose. Details of each material fund are disclosed in note 14. Any funds may be represented by more than just cash

3 Accounting Policies

Basis of preparation

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming resources

Voluntary income including donations, gifts and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor has imposed conditions which must be met before the Circuit has unconditional entitlement. Investment income is recognised on a receivable basis. Incoming resources from charitable activities represents the assessments placed on the Circuit churches and is recognised on a receivable basis.

Resources expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2021-22

Note 3 continued

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2015 deemed historical cost, of which the land component is deemed to be £805,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties consist of manses rented out as they are not currently required to house staff. Investment properties may revert to staff accommodation in future years.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Creditors; Bank and Cash

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

Loans

Where concessionary loans (i.e. free of interest) are made to (or received by) the Circuit to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount paid (or received), with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

Where there is objective evidence of impairment, an immediate impairment loss is recognised in the Statement of Financial Activities. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised, are recognised immediately in the Statement of Financial Activities.

4. Income

Donations and legacy income comprises offerings made at Circuit events and bequest income. Investment income relates solely to the interest receivable on short term deposit and bank accounts. All income is sourced in the United Kingdom.

5. Payments to trustees

Other than Ministerial stipends there were no payments made to trustees for services provided to the Circuit by agreement with the Circuit Meeting.

6. Grants and donations

2022

2021

0	0
---	---

7. Salaries and associated costs

	2022	2021
Gross salaries and benefits in kind	93,984	92,934
Employer's national insurance cost	9,164	8,671
Pension costs	23,619	23,344
Apprentice levy	477	535
Staff Expenses	7,001	3,826
Computers for Ministry	533	568
Total staff cost	134,778	129,878
Average number of staff	3.4	3.4

8. Connexional and District Assessments and Levies

The national Methodist Church 'The Connexion' and the London Methodist District raise funds for their charitable purposes in support of the Church through a levy calculated by reference to the number of staff (both stipendiary and lay workers involved in mission) in the Circuits and the number of Church members but may also take into account a Circuit's ability to pay

9. Other outgoings

These include the fees for examination of the accounts:

	2022	2021
Independent examiner's fee for reporting on the accounts	2,000	1,200

10. Capital commitments and contingent liabilities

As at the 31st August 2021 there were no capital commitments, nor were any contingent liabilities identified.

11 Tangible fixed assets

The land and buildings comprise 5 manses for the use of circuit staff. One of these manses is owned 75% by the Barnet and Queensbury Circuit and 25% by The Thames North Trust of the United Reformed Church. At 31 August three are occupied by staff, and two are rented out. The rented properties have been revalued by the estate agents as at 31st August 2021.

			2022	2021
	Land	Buildings	Total	Total
Balance brought forward	1,498,100	1,937,500	3,435,600	3,373,100
Revaluations	0	75,000	75,000	62,500
Disposals	0	0	0	0
			3,510,600	3,435,600

It should be noted that if manses were to be sold a significant part of the proceeds may have to be paid to other bodies within the wider Methodist church

12 Debtors and prepayments

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2021-22

	2022	2021
Prepaid stipends	12,688	12,104
Monkville Rent	2,190	1,800
Other Debtors	33,610	2,795
	48,488	16,699

13 Creditors and Accruals (due in under 1 yr)

	2022	2021
Deferred Income	14,780	25,650
Other creditors	7,207	8,506
	21,987	34,156

14 Charitable Funds

	Fund balance brought forward	Income	Expenditure	Inter fund transfers	Revalue	Fund balance carried forward
<i>Unrestricted funds</i>						
General fund	3,541,308	234,858	(227,129)	-	75,000	3,624,037
Model Trust fund	85,694	392	(2,387)	-	-	83,700
Total unrestricted funds	3,627,002	235,251	(229,516)	0	75,000	3,707,737
<i>Endowment Funds</i>						
'Trust 177'	568	-	-	-	62	630
Total funds	3,627,570	235,251	(229,516)	0	75,062	3,708,367

The General fund is available to be spent for any purposes of the charity. The Circuit Model Trust Fund has wide purposes defined in the Standing Orders of the Methodist Church and is categorised as unrestricted.

The endowment fund is held as a managed mixed fund by the Central Finance Board whose income is available for the general purposes of the Circuit.

15 Related Parties

The churches which form the Barnet and Queensbury Circuit, whose assessments provide the principal income for the Circuit, as shown in the Income section of the SOFA, are:

Barnet Brookside
Manor Drive (Friern Barnet)
East Finchley
Finchley (Ballards Lane)

Hendon
Trinity Mill Hill
Edgware
Queensbury

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2021-22

Trinity Golders Green

In addition Barnet Brookside and Trinity Mill Hill have satellite worship and community centres at Wesley Hall, High Barnet and the Eversfield Centre, Burnt Oak respectively.

The Barnet and Queensbury Circuit forms part of the London Methodist District, which in turn is a part of the Methodist 'Connexion', this is the national body which covers the United Kingdom and Ireland. The Circuit contributes to the assessments that fund these bodies as shown in the expenditure section of the SOFA and described in note 8.

DECLARATIONS

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2021-22

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of
Treasurer

J Dunstan

Date

21.03.2023

Name of Treasurer

Mrs Joyce Dunstan

Address

64, SELLWOOD DRIVE, BARNET, ENGL

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2022 were, presented to the Circuit Meeting at its meeting on 21st March 2023 and were approved.

Signature of the
Chair of the meeting

Mark Lellings

Name of the Chair of
the meeting

MARK LELLINGS

Date

26/3/2023

Independent Examiner's Report to the Trustees of the

Barnet & Queensbury Circuit

This Report is on the Circuit Accounts for the year ended 31st August

2022

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2021 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2021-22

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

CHRISTOPHER MORRIS

Signature of independent examiner

CC Morris

Relevant Professional qualification of independent examiner

CHARTERED ACCOUNTANT

Name of firm (where appropriate)

NEWMAN MORRIS LIMITED

Address

WELLINGTON HOUSE
273 - 275, HIGH STREET
LONDON COLNEY, HERTS AL2 1HA

Date

29/06/2023

Accounts



The Methodist Church

Barnet and Queensbury Circuit

Circuit Number 35/35

Registered Charity Number 1139306

**TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 August 2021**

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2020-21

TRUSTEES 2020-21

M	Wellings	Chair [1]	D	Amarteifo	J	Ray
D	Newton	Minister	E	Aryee	A	Morton
S	Sanders	Minister	E	Asamoah	C	Opoku-Badu
B	Twumasi	Minister	P	Bandoo	A	Oppong-Bimpeh
W	Turl	Steward	A	Batchelor	P	Powell
L	Forster	Steward	R	Bingle	R	Rangreji
J	Dunstan	Treasurer			V	Roberts
M	Grocott		D	Crawford	C	Setchell
J	Chapman	[2]	P	Eldred	C	Silwizya
P	Chapman	[2]	H	Forde	G	Simmons
B	Pearce	[2]	M	Gill	E	Thompson
J	King	[3]	H	Lynch-Shyllon	R	Vijeratnam
A	Corio	[3]			G	Wheeler
D	Akuoku				J	Zihle [4]
R	Alderman					

[1] M Wellings: Chair and Superintendent Minister

[2] Supernumerary (retired) Minister

[3] Church of England Ministers authorised to serve by the Methodist Conference

[4] Chair of London Methodist District

INDEPENDENT EXAMINER

Newman Morris Accountants

Wellington House
273-275 High Street
London Colney
Nr St Albans
AL2 1HA
01727 747350

BANKERS

HSBC plc
333 Vauxhall Bridge Road
London
SW1V 1EJ

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

INVESTMENT BANKERS

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester, M1 1JQ

CIRCUIT OFFICE

Wesley Hall, 9 Stapylton Road, Barnet, EN5 4JJ

TRUSTEES' REPORT

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STRUCTURE, GOVERNANCE AND MANAGEMENT

The Barnet and Queensbury Circuit of the Methodist Church is an organisation overseeing the work of nine Methodist Societies based in the London Borough of Barnet, and in Queensbury, part of the London Borough of Brent. Two of the Societies, those in Mill Hill and Golders Green, form part of Local Ecumenical Partnership with the United Reformed Church. The Society at Barnet Brookside Church is in partnership with St Mary's Church of England Church, East Barnet. The Circuit registered as a charity as required by the Charities Act 2006 in 2010.

The activities of the Circuit are governed by *The Constitutional Practice and Discipline of the Methodist Church* which incorporates the Methodist Church Act 1976. The governing body is the Circuit Meeting whose members are the presbyters, deacons, lay employees and officers of the Circuit, provided that they are also members of, or are 'authorised to serve', the Methodist Church. Also members are the treasurers, a steward and other elected representative(s) of the Methodist Societies within the Circuit. Currently all members of the Circuit Meeting are trustees. The Superintendent Minister chairs the Circuit Meeting.

The Circuit Meeting meets a minimum of twice a year and agrees on the broad strategy and areas of activity for the Circuit, including consideration of grant making, investment, reserves and risk management policies and performance. The more detailed management of the Circuit is entrusted to the Circuit Leadership Team (CLT) formed of the Circuit's presbyters, deacons, lay employees and circuit stewards.

OBJECTIVES AND ACTIVITIES

The principal objective of the Circuit is to facilitate and coordinate the activities of its constituent Societies in 'the advancement of the Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church' (Section 4a Methodist Church Act 1976). This is done for as many people as possible within the geographical area the Circuit serves. In addition, the Methodist Church Act allows for the advancement of other charitable purposes 'for the time being' of any subsidiary unit of the Methodist Church. (Sections 4b – 4d Methodist Church Act 1976)

Based on the above objectives, with due consideration of the Charities Commission guidance on public benefit and, in particular, the specific guidance on the charities for the advancement of religion, the Circuit has the following aims:

- Through the provision of staff, preachers, education and pastoral oversight facilitate the local Methodist Societies in providing Christian worship, spiritual development and pastoral care both to the members of the constituent Societies and to the wider communities in which they are located;
- To raise funds so as to make grants to advance the Christian Faith, or for other charitable purposes as for the time being the circuit deems appropriate, both locally, nationally and internationally;
- To support the advancement of the Christian Faith through ecumenical liaison with other Christian groups.

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2020-21

The majority of the aims fall within the charitable activity 'mission and ministry' (i.e., the overall advancement of the Christian Faith) with a small amount of grant funding being for other charitable purposes.

In support of these aims The Methodist Church owns property in the form of church premises, and manses for staff accommodation. The Custodian Trustees, who hold legal title to these properties are: The Trustees for Methodist Church Purposes, Central Buildings, Oldham Street, Manchester, M1 1JQ. The Circuit however acts as Managing Trustees for the manses through its appointed officers for manses and would receive the majority of the proceeds of disposal should a manse be sold. Therefore the capital values as well as the running and maintenance costs are shown in these accounts.

The Managing Trustees for church premises are the Church Council members of the relevant local Society. The Circuit Meeting does exercise some oversight in approving schemes between certain thresholds for the repair or modification of church premises. The only items recorded in the Circuit accounts, regarding church buildings, is where the Circuit makes a grant to a local Society, or a proportion of the sale proceeds granted to the Circuit when a property is sold.

FINANCIAL REVIEW

Reserves policy

The Circuit Meeting has established a reserves policy that ensures the Barnet and Queensbury Circuit can continue to support its commitments in the event of a downturn in the Circuit's income and can support its more immediate obligations in the event of a delay in the receipt of committed funding.

The Circuit Meeting has concluded that the appropriate level of reserves is equivalent to 50% of the Circuit's total annual expenditure of resources, excluding discretionary grants. The Circuit Meeting will annually review the level of reserves held in both the restricted and unrestricted funds in the light of changes to Circuit commitments and anticipated income.

The level of reserves as represented by the value of the unrestricted funds, excluding fixed assets, stands at £192,282 at the end of the year (2019-20 - £158,396).

Investment Policy

In common with other Methodist Circuits, funds not required for immediate use are deposited with the Central Finance Board of the Methodist Church ['CFB']. This produces a good level of return while maintaining minimal risk and a high degree of liquidity.

Overview of Income and Expenditure

The budget set for the year ended 31 August 2021 provided for a surplus of £12,000 to build up the reserves and £4000 to provide the basis of a fund to allow for unexpected expenses on the Manses. The majority of the Circuit's income is provided by assessments raised on the local Methodist Societies. In 2021 the total income, including investment income was £249,381 (2020 £249,358). Total expenditure for the year was £216,375 (2020 £229,219).

RISK MANAGEMENT

The circuit leadership team regularly reviews and assesses the risks that affect the wellbeing of the Circuit and its finances. Action is taken to mitigate risks where appropriate. The main financial risks identified are as follows:

- Loss of income from property lettings
- Unexpected property repairs to churches resulting in an inability to pay circuit assessment
- Major work required at one or more of the Circuit manse

The Circuit leadership considers that the current level of reserves is sufficient to meet any unplanned expenditure in the event of the above and when planning the budget for future years will consider the need to include an element to build up the reserves.

TRUSTEES

The members of the Circuit Meeting are appointed by the Church Council of the Methodist Societies that form the Barnet and Queensbury Circuit, or by the Circuit Meeting, or by sub-committees of the Circuit Meeting. The sub-committees deal with ministerial and lay-employment appointments, usually in close liaison with the individual churches involved with a particular role. The trustees on page 1 are those serving at the date the balance sheet was signed.

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit Meeting members as induction to their role as trustees.

The Trustees are also committed to ensuring that the Connexional Safeguarding Policy is implemented in accordance with government legislation, to provide a safe environment in the Circuit's churches for young people and vulnerable adults,

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Barnet and Queensbury Methodist Circuit and of the results for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Circuit will continue to function; and
- comply with the Statement of Recommended Practice on accounting and reporting by charities issued in 2015.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Circuit. They are also responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with the above requirements and responsibilities.

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

Worship and prayer

Our emphasis is on providing a range of church services across the Circuit that will enable a wide section of the community to engage in worship. Thus as well as providing traditional worship during the year the churches within the Circuit provided all age worship, Taize style worship, contemporary prayer and praise services. A variety of midweek services are provided at a number of Circuit churches in the course of a month to allow access to worship outside of Sundays.

Since September 2017 the Circuit Preachers' Meeting has held joint meetings with the Worship Leaders as a way of encouraging more interest in preaching and worship. We now have three preachers 'on trial' (i.e., in training) and several trainee Worship Leaders. The Circuit is also encouraging and supporting Local Churches to develop Worship Leaders and Locally Arranged Services with subscription to VINE Resources. These are fully scripted Worship Services with additional on-line resources to use.

Community engagement and pastoral care

The nine churches of the Circuit provide a significant community resource which is used by a wide range of groups such as Girls' Brigades, Scouting groups, dance classes, health and fitness groups, youth and adult education groups, and learning disability support services.

The churches support various food banks, asylum seeker and refugee support groups and Homeless Action in Barnet. This latter includes supporting the 'Night Shelter' run in the Barnet area during the winter months. Many of the churches have established links with other faith groups and belong to the Barnet Inter Faith grouping.

The Circuit continues to support young people in attending '3Generate', the annual Methodist Youth Conference. The Circuit has been a pilot Circuit in conducting a safeguarding audit to help ensure we maintain compliance with Connexional Safeguarding Policy to protect young people and vulnerable adults.

Ecumenical links

The Circuit has three churches that are part of Local Ecumenical Partnerships (LEPs). Trinity Church Golders Green and Trinity Church Mill Hill are joint churches with the United Reformed Church. Barnet Brookside Church is in a Methodist/Anglican LEP with St Mary's church in East Barnet. Other churches have strong ecumenical links through local churches together groups and/or individual contacts.

Circuit Policies

The Circuit is regularly reviewing its SAFEGUARDING and GDPR Policies. This is an ongoing process, and the items are on each Church Council and Circuit Meeting agenda for reporting and updating.

Mission Plan and Circuit Renewal

A comprehensive review of the Circuit, including property, fellowship, finances, worship, mission, ecumenical links etc. was completed in spring 2019. This helps us in decision making and resource allocation.

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2020-21

COVID 19

Since March COVID 19 has severely impacted the activities of the Circuit and Local Churches. It has meant that churches had to be closed for all activities including worship and prayer. As a result, several of the churches now host ZOOM and Youtube Sunday services, fellowship groups and meetings. Churches have also sent out paper orders of service and weekly notice sheets for those who cannot access online resources.

COVID 19 led to a complete cessation of all lettings on church premises, with consequent loss of income. The Circuit continued to offer additional support to the most affected churches during the accounting year 2020-21.

It is clear that the Circuit and local churches will need to continually adapt to the new circumstances that COVID 19 has thrust on everyone.

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Restricted Funds £	Total 2020-21 £	Totals 2019/20
Income						
1 Donations and legacies					-	
2 Income from monetary investments		89	289		378	1,166
3 Income from investment properties		37,002			37,002	37,725
4 Assessments on Churches		172,000			172,000	205,450
5 Capital Receipts					-	
6 Grants received		40,000			40,000	
7 Other charitable income						5,017
8 Total income		249,091	289	-	249,381	249,358
Expenditure						
9 Grants and donations					-	
10 Salaries and associated costs		130,083			130,083	132,432
11 Property maintenance		32,313			32,313	31,735
12 Connexional assessment & model trust levy		40,626	2,194		42,820	38,665
13 District Assessment & Levy		5,798			5,798	10,155
14 Depreciation					-	
15 Office expenses		3,645			3,645	8,098
16 Other outgoings		1,541	176		1,717	8,134
17 Total charitable expenditure		214,005	2,370	-	216,375	229,219
18 Gains/(losses) on monetary investments					-	
19 Gains/(losses) on investment properties		62,500			62,500	193,750
20 Net income/(expenditure)		97,586	2,080	-	95,506	213,889
21 Transfers between funds					-	
22 Other gains/(losses)						
23 Net movement in funds		97,586	2,080	-	95,506	213,889
24 Total funds brought forward		3,443,722	87,774	568	3,532,064	3,318,175
25 Total funds carried forward		3,541,308	85,694	568	3,627,570	3,532,064

Balance Sheet as at 31 August 2021

GN

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020/21 £	Totals 2019/20 £
Fixed Assets							
Circuit Menses & Equipment	1,498,100					1,498,100	1,498,100
Investment properties	1,937,600					1,937,600	1,875,000
Investments						0	
Total fixed assets	3,435,600	0	0	0	0	3,435,600	3,373,100
Current Assets							
Debtors	18,699					18,699	14,683
Loans by the Circuit	0					0	0
Investments with TMCP		85,694		568		86,262	88,342
Central Finance Board Deposits	69,780					69,780	69,779
Cash at Bank and in hand	53,405					53,405	20,425
Total current assets	139,884	85,694	0	568	0	226,126	183,409
Current liabilities							
Creditors (due in under 1 year)	34,156					34,156	34,445
Grants payable within 2020-21						0	0
Total current liabilities	34,156	0	0	0	0	34,156	34,445
Net current assets/liabilities	105,728	85,694	0	568	0	191,970	148,964
Total assets less current liabilities	3,541,308	85,694	0	568	0	3,627,570	3,532,064
Long term liabilities (due after more than one year)							
Grants payable after 2020-21						0	0
Loans to the Circuit						0	0
Net assets	3,541,308	85,694	0	568	0	3,627,570	3,532,064
Funds of the Circuit							
General Fund (Unrestricted)	3,541,308					3,541,308	3,443,722
Circuit Model Trust Fund (Unrestricted)		85,694				85,694	87,774
Designated Funds (Unrestricted)			0			0	568
Total Unrestricted Funds						3,627,002	3,532,064
Restricted Funds				568		568	
Endowment Funds					0	0	
Total Funds	3,541,308	85,694	0	568	0	3,627,570	3,532,064

Signed

Notes to the Accounts**1 Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2014 applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund has wide purposes defined in the Standing Orders of the Methodist Church and is categorised as unrestricted, and restricted funds which are held for a narrower purpose. Details of each material fund are disclosed in note 14. Any funds may be represented by more than just cash

3 Accounting Policies**Basis of preparation**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income resources

Voluntary income including donations, gifts and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor has imposed conditions which must be met before the Circuit has unconditional entitlement. Investment income is recognised on a receivable basis. Incoming resources from charitable activities represents the assessments placed on the Circuit churches and is recognised on a receivable basis.

Resources expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2015 deemed historical cost, of which the land component is deemed to be £805,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties consist of manses rented out as they are not currently required to house staff. Investment properties may revert to staff accommodation in future years.

Barnet & Queensbury Circuit

Note 3 continued

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Creditors; Bank and Cash

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

Loans

Where concessionary loans (i.e. free of interest) are made to (or received by) the Circuit to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount paid (or received), with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

Where there is objective evidence of impairment, an immediate impairment loss is recognised in the Statement of Financial Activities. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised, are recognised immediately in the Statement of Financial Activities.

Income resources

Voluntary income including donations, gifts and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor has imposed conditions which must be met before the Circuit has unconditional entitlement. Investment income is recognised on a receivable basis. Incoming resources from charitable activities represents the assessments placed on the Circuit churches and is recognised on a receivable basis.

Resources expended

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Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property

Investment Properties

Investment properties consist of manses rented out as they are not currently required to house staff. Investment properties

Barnet & Queensbury Circuit

4. Income

Donations and legacy income comprises offerings made at Circuit events and bequest income. Investment income relates solely to the interest receivable on short term deposit and bank accounts. All income is sourced in the United Kingdom.

5. Payments to trustees

Other than Ministerial stipends there were no payments made to trustees for services provided to the Circuit by agreement with the Circuit Meeting.

6. Grants and donations

2021	2020
0	0

7. Salaries and associated costs

Gross salaries and benefits in kind
Employer's national insurance cost
Pension costs
Apprentice levy
Staff Expenses
Computers for Ministry
Total staff cost
Average number of staff

2021	2020
92,934	92,082
8,671	8,760
23,344	22,730
535	572
3,826	7,720
568	568
129,878	132,432
3.4	3.4

8. Connexional and District Assessments and Levies

The national Methodist Church 'The Connexion' and the London Methodist District raise funds for their charitable purposes in support of the Church through a levy calculated by reference to the number of staff (both stipendiary and lay workers involved in mission) in the Circuits and the number of Church members but may also take into account a Circuit's ability to pay

9. Other outgoings

These include the fees for examination of the accounts:

Independent examiner's fee for reporting on the accounts

2021	2020
1,200	960

10. Capital commitments and contingent liabilities

As at the 31st August 2021 there were no capital commitments, nor were any contingent liabilities identified.

11 Tangible fixed assets

The land and buildings comprise 5 manses for the use of circuit staff. One of these manses is owned 75% by the Barnet and Queensbury Circuit and 25% by The Thames North Trust of the United Reformed Church. At 31 August three are occupied by staff, and two are rented out. The rented properties have been revalued by the estate agents as at 31st August 2021.

			2021	2020
	Land	Buildings	Total	Total
Balance brought forward	1,498,100	1,875,000	3,373,100	3,179,350
Revaluations	0	62,500	62,500	193,750
Disposals	0	0	0	0
			3,435,600	3,373,100

It should be noted that if a manse were to be sold a significant part of the proceeds may have to be paid to other bodies within the wider Methodist church

12 Debtors and prepayments

	2021	2020
Prepaid stipends	12,104	11,922
Monkville Rent	1,800	2,941
Other Debtors	2,795	
	16,699	14,863

13 Creditors and Accruals (due in under 1 yr)

	2021	2020
Deferred Income	25,650	25,750
Other creditors	8,506	8,695
	34,156	34,445

14 Charitable Funds

	Fund balance brought forward	Income	Expenditure	Inter fund transfers	Revalue	Fund balance carried forward
<i>Unrestricted funds</i>						
General fund	3,443,722	249,091	(214,005)	-	62,500	3,541,308
Model Trust fund	87,774	289	(2,370)	-	-	85,694
Total unrestricted funds	3,531,496	249,381	(216,375)	0	62,500	3,627,002
<i>Endowment Funds</i>						
'Trust 177'	568	-	-	-	-	568
Total funds	3,532,064	249,381	(216,375)	0	62,500	3,627,570

The General fund is available to be spent for any purposes of the charity. The Circuit Model Trust Fund has wide purposes defined in the Standing Orders of the Methodist Church and is categorised as unrestricted.

The endowment fund is held as a managed mixed fund by the Central Finance Board whose income is available for the general purposes of the Circuit.

15 Related Parties

The churches which form the Barnet and Queensbury Circuit, whose assessments provide the principal income for the Circuit, as shown in the income section of the SOFA, are:

Barnet Brookside	Hendon
Manor Drive (Friern Barnet)	Trinity Mill Hill
East Finchley	Edgware
Finchley (Ballards Lane)	Queensbury
Trinity Golders Green	

In addition Barnet Brookside and Trinity Mill Hill have satellite worship and community centres at Wesley Hall, High Barnet and the Eversfield Centre, Burnt Oak respectively.

The Barnet and Queensbury Circuit forms part of the London Methodist District, which in turn is a part of the Methodist 'Connexion', this is the national body which covers the United Kingdom and Ireland. The Circuit contributes to the assessments that fund these bodies as shown in the expenditure section of the SOFA and described in note 8.

Barnet & Queensbury Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

J. Dunstan

Date

28/06/2022

Name of Treasurer

Mrs Joyce Dunstan

Address

64, SELLWOOD DRIVE, BARNET, EN52RL

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2021 were, or will be* presented to the Circuit Meeting at its meeting on

21/9/22

and were approved.

Signature of the Chair of the meeting

M. Wellings

Name of the Chair of the meeting

MARTIN WELLINGS

Date

28/6/22

Independent Examiner's Report to the Trustees of the

Barnet & Queensbury Circuit

This Report is on the Circuit Accounts for the year ended 31st August

2021

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2021 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

CHRISTOPHER GLYN MORRIS

Signature of independent examiner

C G Morris

Relevant Professional qualification of independent examiner

CHARTERED ACCOUNTANT.

Name of firm (where appropriate)

NEWMAN MORRIS

Address

WELLINGTON HOUSE
273-275 HIGH STREET
LONDON FOLNEY, HEATHS, AL2 1HA.

Date

29/06/2022

Accounts



The Methodist Church

Barnet and Queensbury Circuit

Circuit Number 35/35

Registered Charity Number 1139306

**TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 August 2020**

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2019-20

TRUSTEES 2019-20

M	Giles	Chair [1]	D	Amarteifo	J	Morrison
D	Newton	Minister	E	Aryee	A	Morton
S	Sanders	Minister	E	Asamoah	C	Opoku-Badu
B	Twumasi	Minister	P	Bandoo	A	Oppong-Bimpeh
W	Turl	Steward	A	Batchelor	P	Powell
L	Forster	Steward	R	Bingle	R	Rangreji
J	Dunstan	Treasurer	G	Chestney	V	Roberts
M	Grocott	Steward	D	Crawford	C	Setchell
J	Chapman	[2]	P	Eldred	C	Silwizya
P	Chapman	[2]	H	Forde	G	Simmons
B	Pearce	[2]	M	Gill	E	Thompson
J	King	[3]	H	Lynch-Shyllon	R	Vijeratnam
A	Corio	[3]	A	McTeare	G	Wheeler
D	Akuoku				J	Zihle [4]
R	Alderman					

[1] M Giles: Chair and Superintendent Minister

[2] Supernumerary (retired) Minister

[3] Church of England Ministers authorised to serve by the Methodist Conference

[4] Chair of London Methodist District

INDEPENDENT EXAMINER

Newman Morris Accountants

Wellington House
273-275 High Street
London Colney
Nr St Albans
AL2 1HA
01727 747350

BANKERS

HSBC plc
333 Vauxhall Bridge Road
London
SW1V 1EJ

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

INVESTMENT BANKERS

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester, M1 1JQ

CIRCUIT OFFICE

Wesley Hall, 9 Stapylton Road, Barnet, EN5 4JJ

TRUSTEES' REPORT

The trustees present their report and the financial statements for the year ended 31st August 2020. These have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS102) 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Barnet and Queensbury Circuit of the Methodist Church is an organisation overseeing the work of nine Methodist Societies based in the London Borough of Barnet, and in Queensbury, part of the London Borough of Brent. Two of the Societies, those in Mill Hill and Golders Green, form part of Local Ecumenical Partnership with the United Reformed Church. The Society at Barnet Brookside Church is in partnership with St Mary's Church of England Church, East Barnet. The Circuit registered as a charity as required by the Charities Act 2006 in 2010.

The activities of the Circuit are governed by *The Constitutional Practice and Discipline of the Methodist Church* which incorporates the Methodist Church Act 1976. The governing body is the Circuit Meeting whose members are the presbyters, deacons, lay employees and officers of the Circuit, provided that they are also members of, or are 'authorised to serve', the Methodist Church. Also members are the treasurers, a steward and other elected representative(s) of the Methodist Societies within the Circuit. Currently all members of the Circuit Meeting are trustees. The Superintendent Minister chairs the Circuit Meeting.

The Circuit Meeting meets a minimum of twice a year and agrees on the broad strategy and areas of activity for the Circuit, including consideration of grant making, investment, reserves and risk management policies and performance. The more detailed management of the Circuit is entrusted to the Circuit Leadership Team (CLT) formed of the Circuit's presbyters, deacons, lay employees and circuit stewards.

OBJECTIVES AND ACTIVITIES

The principal objective of the Circuit is to facilitate and coordinate the activities of its constituent Societies in 'the advancement of the Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church' (Section 4a Methodist Church Act 1976). This is done for as many people as possible within the geographical area the Circuit serves. In addition, the Methodist Church Act allows for the advancement of other charitable purposes 'for the time being' of any subsidiary unit of the Methodist Church. (Sections 4b – 4d Methodist Church Act 1976)

Based on the above objectives, with due consideration of the Charities Commission guidance on public benefit and, in particular, the specific guidance on the charities for the advancement of religion, the Circuit has the following aims:

- Through the provision of staff, preachers, education and pastoral oversight facilitate the local Methodist Societies in providing Christian worship, spiritual development and pastoral care both to the members of the constituent Societies and to the wider communities in which they are located;
- To raise funds so as to make grants to advance the Christian Faith, or for other charitable purposes as for the time being the circuit deems appropriate, both locally, nationally and internationally;
- To support the advancement of the Christian Faith through ecumenical liaison with other Christian groups.

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2019-20

The majority of the aims fall within the charitable activity 'mission and ministry' (i.e., the overall advancement of the Christian Faith) with a small amount of grant funding being for other charitable purposes.

In support of these aims The Methodist Church owns property in the form of church premises, and manses for staff accommodation. The Custodian Trustees, who hold legal title to these properties are: The Trustees for Methodist Church Purposes, Central Buildings, Oldham Street, Manchester, M1 1JQ. The Circuit however acts as Managing Trustees for the manses through its appointed officers for manses and would receive the majority of the proceeds of disposal should a manse be sold. Therefore the capital values as well as the running and maintenance costs are shown in these accounts.

The Managing Trustees for church premises are the Church Council members of the relevant local Society. The Circuit Meeting does exercise some oversight in approving schemes between certain thresholds for the repair or modification of church premises. The only items recorded in the Circuit accounts, regarding church buildings, is where the Circuit makes a grant to a local Society, or a proportion of the sale proceeds granted to the Circuit when a property is sold.

FINANCIAL REVIEW

Reserves policy

The Circuit Meeting has established a reserves policy that ensures the Barnet and Queensbury Circuit can continue to support its commitments in the event of a downturn in the Circuit's income and can support its more immediate obligations in the event of a delay in the receipt of committed funding.

The Circuit Meeting has concluded that the appropriate level of reserves is equivalent to 50% of the Circuit's total annual expenditure of resources, excluding discretionary grants. The Circuit Meeting will annually review the level of reserves held in both the restricted and unrestricted funds in the light of changes to Circuit commitments and anticipated income.

The level of reserves as represented by the value of the unrestricted funds, excluding fixed assets, stands at £158,396 at the end of the year (2018-19 - £138,231).

Investment Policy

In common with other Methodist Circuits, funds not required for immediate use are deposited with the Central Finance Board of the Methodist Church ['CFB']. This produces a good level of return while maintaining minimal risk and a high degree of liquidity.

Overview of Income and Expenditure

The budget set for the year ended 31 August 2020 provided for a surplus of £16,000 to build up the reserves and provide the basis of a fund to allow for unexpected expenses on the Manses. The majority of the Circuit's income is provided by assessments raised on the local Methodist Societies. In 2020 the total income, including investment income was £249,358 (2019 £238,425). Total expenditure for the year was £229,219 (2019 £238,402).

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2019-20

RISK MANAGEMENT

The circuit leadership team regularly reviews and assesses the risks that affect the wellbeing of the Circuit and its finances. Action is taken to mitigate risks where appropriate. The main financial risks identified are as follows:

- Loss of income from property lettings
- Unexpected property repairs to churches resulting in an inability to pay circuit assessment
- Major work required at one or more of the Circuit manses

The Circuit leadership considers that the current level of reserves is sufficient to meet any unplanned expenditure in the event of the above and when planning the budget for future years will consider the need to include an element to build up the reserves.

TRUSTEES

The members of the Circuit Meeting are appointed by the Church Council of the Methodist Societies that form the Barnet and Queensbury Circuit, or by the Circuit Meeting, or by sub-committees of the Circuit Meeting. The sub-committees deal with ministerial and lay-employment appointments, usually in close liaison with the individual churches involved with a particular role. The trustees on page 1 are those serving at the date the balance sheet was signed.

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit Meeting members as induction to their role as trustees.

The Trustees are also committed to ensuring that the Connexional Safeguarding Policy is implemented in accordance with government legislation, to provide a safe environment in the Circuit's churches for young people and vulnerable adults,

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Barnet and Queensbury Methodist Circuit and of the results for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Circuit will continue to function; and
- comply with the Statement of Recommended Practice on accounting and reporting by charities issued in 2015.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Circuit. They are also responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with the above requirements and responsibilities.

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

Worship and prayer

Our emphasis is on providing a range of church services across the Circuit that will enable a wide section of the community to engage in worship. Thus as well as providing traditional worship during the year the churches within the Circuit provided all age worship, Taize style worship, contemporary prayer and praise services. A variety of midweek services are provided at a number of Circuit churches in the course of a month to allow access to worship outside of Sundays. We continued our successful annual 'Talents Service' encouraging greater involvement from people of all ages, especially the young.

Since September 2017 the Circuit Preachers' Meeting has held joint meetings with the Worship Leaders as a way of encouraging more interest in preaching and worship. We now have one preacher 'on trial' and two 'on note' (i.e., in training) and several trainee Worship Leaders. The Circuit is also encouraging and supporting Local Churches to develop Worship Leaders and Locally Arranged Services with subscription to VINE Resources. These are fully scripted Worship Services with additional on-line resources to use.

Community engagement and pastoral care

The nine churches of the Circuit provide a significant community resource which is used by a wide range of groups such as Girls' Brigades, Scouting groups, dance classes, health and fitness groups, youth and adult education groups, and learning disability support services.

The churches support various food banks, asylum seeker and refugee support groups and Homeless Action in Barnet. This latter includes supporting the 'Night Shelter' run in the Barnet area during the winter months. Many of the churches have established links with other faith groups and belong to the Barnet Inter Faith grouping.

The Circuit continues to support young people in attending '3Generate', the annual Methodist Youth Conference. The Circuit has been a pilot Circuit in conducting a safeguarding audit to help ensure we maintain compliance with Connexional Safeguarding Policy to protect young people and vulnerable adults.

Ecumenical links

The Circuit has three churches that are part of Local Ecumenical Partnerships (LEPs). Trinity Church Golders Green and Trinity Church Mill Hill are joint churches with the United Reformed Church. Barnet Brookside Church is in a Methodist/Anglican LEP with St Mary's church in East Barnet. Other churches have strong ecumenical links through local churches together groups and/or individual contacts.

Circuit Policies

The Circuit is regularly reviewing its SAFEGUARDING and GDPR Policies. This is an ongoing process, and the items are on each Church Council and Circuit Meeting agenda for reporting and updating.

Mission Plan and Circuit Renewal

As planned last year a comprehensive review of the Circuit, including property, fellowship, finances, worship, mission, ecumenical links etc. was completed in spring 2019. This will help us in decision making and resource allocation. Whilst the review is a part of the renewal of the Circuit it is felt that activities are needed to aid discipleship prior to this. Hence the Circuit Talent Service, Thy Kingdom Come Prayer initiative and 3Generate are some of the ways we are encouraging people to express and grow their faith. The Circuit has also encouraged Local Churches to engage with evangelism through the 'Talking Jesus' DVD/USB resources provided free to every Circuit presbyter.

Barnet and Queensbury Methodist Circuit Trustees' Report & Accounts 2019-20

COVID 19

Since March COVID 19 has severely impacted the activities of the Circuit and Local Churches. It has meant that churches had to be closed for all activities including worship and prayer. As a result, several of the churches now host ZOOM and Youtube Sunday services, fellowship groups and meetings. Churches have also sent out paper orders of service and weekly notice sheets for those who cannot access online resources.

COVID 19 has led to a complete cessation of all lettings on church premises and there has been a loss of six months' income. The Circuit has undertaken a financial review both to 31.8.2020 and also a draft budget for 2020/21 assuming only 50% normal letting income. This has helped us in decision making regarding the Circuit Assessment and identifying which churches require greater financial support. This financial review will need to be an ongoing exercise over at least the next 12 to 18 months.

The Circuit will await further advice both from the Government and Methodist Church Connexional Team as the lockdown and restrictions ease over the next few months.

It is clear that the Circuit and local churches will need to continually adapt to the new circumstances that COVID 19 has thrust on everyone.

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	Unrestricted funds	OMTF (Unrestricted)	Restricted Funds	Totals this year	Totals last year
		£	£	£	£	£
Income	4					
Donations and legacies					0	
Charitable activities					0	
Assessments or share		205,450			205,450	194,980
Other					0	
Other trading activities					0	
- Lettings		37,725			37,725	42,300
- Miscellaneous					0	
Investments		399	757	10	1,166	1,145
Other		5,017			5,017	
Total Income		248,591	757	10	249,358	238,425
Expenditure						
Stipends, salaries, NIC & Pension costs	7	124,712			124,712	120,309
District Assessment and levy		7,919	2,236		10,155	9,579
Connexional Assessment and Levy		38,665			38,665	34,228
Staff expenses	7	7,720			7,720	10,288
Insurance, utilities, etc		13,602			13,602	13,073
Maintenance on manses		12,108			12,108	27,211
Letting Fees		6,025			6,025	4,301
Depreciation					0	0
Office costs		8,098			8,098	8,088
Other Expenditure		7,919	179	36	8,134	1,325
Grants and Donations	6				0	10,000
Total charitable expenditure		226,768	2,415	36	229,219	238,402
Net Income/(expenditure)		21,823	(1,658)	(26)	20,139	23
Transfers between funds					0	
		21,823	(1,658)	(26)	20,139	23
Other recognised gains / (losses):						
Gains/(Losses) on revaluation of fixed assets		0			0	
Gains/(Losses) on investment assets		193,750			193,750	-156,250
Gains/(Losses) on monetary investments					0	23
Net movement in funds		215,573	(1,658)	-26	213,889	-156,204
Reconciliation of funds:						
Total funds brought forward		3,228,149	89,432	594	3,318,175	3,474,379
Total funds carried forward		3,443,722	87,774	568	3,532,064	3,318,175

All the operations of the Circuit during the year are classed as continuing activities. There are no recognised gains or losses in the year other than the net income.

For information only Money received and passed on to External Organisations

Balance brought forward from last year
Offerings/Gifts - received for External Organisations
Offerings/Gifts - passed to External Organisations
Balance carried forward

0
0

0
0
0
0

Barnet and queensbury

Balance Sheet as at 31 August 2020

		Unrestricted £	Circuit Model Trust Fund (Unrestricted) £	Restricted £	Totals this year £	Totals last year £
Tangible Fixed Assets						
	Notes					
Land & Buildings	11	1,498,100			1,498,100	1,498,100
Equipment					0	0
Investment properties	11	1,875,000			1,875,000	1,681,250
Investments					0	0
Total fixed assets		3,373,100	0	0	3,373,100	3,179,350
Current Assets						
Debtors and Prepayments	12	14,863			14,863	13,962
Loans by Circuit					0	0
Trustees for Methodist Church Purposes deposits			87,774	568	88,342	90,026
Central Finance Board Deposits		69,780			69,780	71,711
Cash at Bank and in hand		20,425			20,425	19,328
Total current assets		105,067	87,774	568	193,409	195,027
Creditors and Accruals (due in under 1 yr)	13	34,445			34,445	56,202
Net current assets (liabilities)		70,622	87,774	568	158,964	138,825
Total assets less current liabilities		3,443,722	87,774	568	3,532,064	3,318,175
Loans and creditors due after 1 year		0	0	0	0	
Provisions for liabilities and charges		0	0	0	0	0
Net assets		3,443,722	87,774	568	3,532,064	3,318,175
Funds of the Circuit						
	14					
Unrestricted funds		3,443,722			3,443,722	3,228,149
Circuit Model Trust Fund (Unrestricted)			87,774		87,774	89,432
Restricted funds				568	568	594
Endowment funds						
Total Funds		3,443,722	87,774	568	3,532,064	3,318,175

There are no internal organisations that report to the Circuit Meeting.

Barnet & Queensbury Circuit

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' Issued In 2014 applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued In 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund has wide purposes defined in the Standing Orders of the Methodist Church and is categorised as unrestricted, and restricted funds which are held for a narrower purpose. Details of each material fund are disclosed in note 14. Any funds may be represented by more than just cash

3 Accounting Policies

Basis of preparation

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income resources

Voluntary Income including donations, gifts and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such Income is only deferred when the donor has imposed conditions which must be met before the Circuit has unconditional entitlement. Investment income is recognised on a receivable basis. Incoming resources from charitable activities represents the assessments placed on the Circuit churches and is recognised on a receivable basis.

Resources expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2015 deemed historical cost, of which the land component is deemed to be £805,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties consist of manses rented out as they are not currently required to house staff. Investment properties may revert to staff accommodation in future years.

Barnet & Queensbury Circuit

Note 3 continued

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Creditors; Bank and Cash

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

Loans

Where concessionary loans (i.e. free of interest) are made to (or received by) the Circuit to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount paid (or received), with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

Where there is objective evidence of impairment, an immediate impairment loss is recognised in the Statement of Financial Activities. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised, are recognised immediately in the Statement of Financial Activities.

Income resources

Voluntary income including donations, gifts and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor has imposed conditions which must be met before the Circuit has unconditional entitlement. Investment income is recognised on a receivable basis. Incoming resources from charitable activities represents the assessments placed on the Circuit churches and is recognised on a receivable basis.

Resources expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is

Investment Properties

Investment properties consist of mansees rented out as they are not currently required to house staff. Investment properties

Barnet & Queensbury Circuit

4. Income

Donations and legacy income comprises offerings made at Circuit events and bequest income. Investment income relates solely to the interest receivable on short term deposit and bank accounts. All income is sourced in the United Kingdom.

5. Payments to trustees

Other than Ministerial stipends there were no payments made to trustees for services provided to the Circuit by agreement with the Circuit Meeting.

6. Grants and donations

Manor Drive church

Hendon Methodist Church

2020	2019
0	10,000
0	0

7. Salaries and associated costs

Gross salaries and benefits in kind

Employer's national insurance cost

Pension costs

Apprentice levy

Staff Expenses

Total staff cost

Average number of staff

2020	2019
92,082	89,084
8,760	8,517
22,730	22,104
1,140	604
7,720	10,288
132,432	130,597
3.4	3.4

8. Connexional and District Assessments and Levies

The national Methodist Church 'The Connexion' and the London Methodist District raise funds for their charitable purposes in support of the Church through a levy calculated by reference to the number of staff (both stipendiary and lay workers involved in mission) in the Circuits and the number of Church members but may also take into account a Circuit's ability to pay

9. Other outgoings

These include the fees for examination of the accounts:

Independent examiner's fee for reporting on the accounts

2020	2,019
960	960

10. Capital commitments and contingent liabilities

As at the 31st August 2020 there were no capital commitments, nor were any contingent liabilities identified.

Barnet and Queensbury Circuit

11 Tangible fixed assets

The land and buildings comprise 5 manses for the use of circuit staff. One of these manses is owned 75% by the Barnet and Queensbury Circuit and 25% by The Thames North Trust of the United Reformed Church. At 31 August three are occupied by staff, and two are rented out. The rented properties have been revalued by the estate agents as at 31st August 2020.

			2020	2019
	Land	Buildings	Total	Total
Balance brought forward	1,498,100	1,681,250	3,179,350	3,335,600
Revaluations	0	193,750	193,750	(156,250)
Disposals	0	0	0	0
			3,373,100	3,179,350

It should be noted that if a manses were to be sold a significant part of the proceeds may have to be paid to other bodies within the wider Methodist church

12 Debtors and prepayments

	2020	2019
Prepaid stipends	11,922	11,772
Other debtors	2,941	2,190
	14,863	13,962

13 Creditors and Accruals (due in under 1 yr)

	2020	2019
Deferred Income	25,750	40,350
Other creditors	8,695	15,852
	34,445	56,202

14 Charitable Funds

	Fund balance brought forward	Income	Expenditure	Inter fund transfers	Revalue	Fund balance carried forward
<i>Unrestricted funds</i>						
General fund	3,228,149	248,591	(226,768)	0	193,750	3,443,722
Model Trust fund	89,432	757	(2,415)		0	87,774
Total unrestricted funds	3,317,581	249,348	(229,183)	0	193,750	3,531,496
<i>Endowment Funds</i>						
'Trust 177'	594	10	(36)	0	-	568

Total funds	3,318,175	249,358	(229,219)	0	193,750	3,532,064
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The General fund is available to be spent for any purposes of the charity. The Circuit Model Trust Fund has wide purposes defined in the Standing Orders of the Methodist Church and is categorised as unrestricted.

The endowment fund is held as a managed mixed fund by the Central Finance Board whose income is available for the general purposes of the Circuit.

15 Related Parties

The churches which form the Barnet and Queensbury Circuit, whose assessments provide the principal income for the Circuit, as shown in the income section of the SOFA, are:

Barnet Brookside	Hendon
Manor Drive (Friern Barnet)	Trinity Mill Hill
East Finchley	Edgware
Finchley (Ballards Lane)	Queensbury
Trinity Golders Green	

In addition Barnet Brookside and Trinity Mill Hill have satellite worship and community centres at Wesley Hall, High Barnet and the Eversfield Centre, Burnt Oak respectively.

The Barnet and Queensbury Circuit forms part of the London Methodist District, which in turn is a part of the Methodist 'Connexion', this is the national body which covers the United Kingdom and Ireland. The Circuit contributes to the assessments that fund these bodies as shown in the expenditure section of the SOFA and described in note 8.

Barnet & Queensbury Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

J. Dunston

Date

26/01/2022

Name of Treasurer

Mrs Joyce Dunston

Address

64, Sellowood Drive, Barnet, EN5 2RL

Presentation to the Circuit Meeting for approval

I confirm that the annual report and accounts for the year ended 31 Aug 2020 were, or will be, presented to the Circuit Meeting at its meeting on

12/3/22

and were approved.

Signature of the Chair of the meeting

Henry Goll

Name of the Chair of the meeting

MARTIN LEBLOND

Date

26/1/22

Independent Examiner's Report to the Trustees of the

Barnet & Queensbury Circuit

This Report is on the Circuit Accounts for the year ended 31st August

2020

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2020 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Barnet and Queensbury Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have/have not* obtained independent verification of all investments with the Trustees for . Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

CHRISTOPHER MORRIS

Signature of independent examiner

CG Morris

Relevant Professional qualification of independent examiner

CHARTERED ACCOUNTANT.

Name of firm (where appropriate)

NEWMAN MORRIS LTD.

Address

WELLINGTON HOUSE
273 - 275, HIGH STREET
LONDON COLNEY, HERTS, AL2 1HA.

Date

23/02/2022