

Charity number: 1139304

Jesus The Anointed One Church

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2024

Jesus The Anointed One Church

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Jesus The Anointed One Church

**Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2024**

| | |
|----------------------------------|---|
| Trustees | Maria Inciong Lina Lacatan Rev Beatriz Dapog |
| Charity registered number | 1139304 |
| Principal office | The Basement 26 Royal Crescent London W11 4SN |
| Accountants | Kreston Reeves LLP Chartered Accountants 9 Donnington Park 85 Birdham Road Chichester PO20 7AJ |
| Bankers | Barclays Plc Leicester LE87 2BB |

Jesus The Anointed One Church

Trustees' report

For the year ended 31 March 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requires, the requirements of the charity's governing document and the provisions of the Statements of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and activities

a. Policies and objectives

The objectives of the charity are to advance the christian faith in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit. We also strive to relieve sickness, financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including the provision of counselling and support.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The charity provides regular religious services which are open to everyone who wishes to hear the word.

c. Main activities undertaken to further the Charity's purposes for the public benefit

Praise and worship services are held every Sunday at Newman Catholic College, 403-437 Harlesden Road, London, NW10 3RN. Prayer meetings are conducted in the church hall and bible studies in members' homes during the weekdays. There are also annual spiritual and fellowship camps that are organised during summertime. Prayer and counselling services on matters of the christian doctrine and other personal issued are also offered.

Achievements and performance

a. Key performance indicators

The charity is currently raising sufficient funds to allow it to acquire its own premises for religious services. Therefore, the key indication is the increase in reserves from year to year.

b. Review of activities

The charity has continued to receive donations from members of the congregation.

c. Investment policy and performance

Any spare funds are currently retained in the charity's bank account.

Jesus The Anointed One Church

Trustees' report (continued) For the year ended 31 March 2024

Financial review

a. Going concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees endeavour to have sufficient reserves to continue the running of the charity for the foreseeable future. As at the 31 March 2024, the total funds were £215,520 (2023: £181,833), of which all were held in unrestricted funds.

Structure, governance and management

a. Constitution

Jesus The Anointed One Church is a registered charity, number 1139304, and is constituted under a Trust deed dated 15 September 2010.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

All decisions are made by the Trustees.

Jesus The Anointed One Church

Trustees' report (continued) For the year ended 31 March 2024

Statement of Trustees' responsibilities

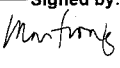
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

EEC71E538946488...
Maria Inciong

Date:

16/12/2024

Jesus The Anointed One Church

Independent examiner's report For the year ended 31 March 2024

Independent examiner's report to the Trustees of Jesus The Anointed One Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 18 December 2024

Lucy Hammond FCA BSc
Kreston Reeves LLP
9 Donnington Park, 85 Birdham road, Chichester, PO20 7AJ

Jesus The Anointed One Church**Statement of financial activities
For the year ended 31 March 2024**

| | Note | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|------------------------------------|-------------|--|---------------------------------------|---------------------------------------|
| Income from: | | | | |
| Donations and legacies | 3 | 79,305 | 79,305 | 67,680 |
| Total income | | 79,305 | 79,305 | 67,680 |
| Expenditure on: | | | | |
| Raising funds | 4 | 1,300 | 1,300 | 8,586 |
| Charitable activities | 5 | 44,318 | 44,318 | 35,910 |
| Total expenditure | | 45,618 | 45,618 | 44,496 |
| Net movement in funds | | 33,687 | 33,687 | 23,184 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 181,833 | 181,833 | 158,649 |
| Net movement in funds | | 33,687 | 33,687 | 23,184 |
| Total funds carried forward | | 215,520 | 215,520 | 181,833 |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

Jesus The Anointed One Church

Balance sheet As at 31 March 2024

| | Note | 2024 £ | 2023 £ |
|--|------|-----------|-----------|
| Fixed assets | | | |
| | | - | - |
| Current assets | | | |
| Cash at bank and in hand | | 217,268 | 187,541 |
| | | 217,268 | 187,541 |
| Creditors: amounts falling due within one year | 9 | (1,748) | (5,708) |
| Net current assets | | 215,520 | 181,833 |
| Total assets less current liabilities | | 215,520 | 181,833 |
| Net assets excluding pension asset | | 215,520 | 181,833 |
| Total net assets | | 215,520 | 181,833 |
| Charity funds | | | |
| Restricted funds | 10 | - | - |
| Unrestricted funds | 10 | 215,520 | 181,833 |
| Total funds | | 215,520 | 181,833 |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Rev Beatriz Dapog

Date: 12/13/24

The notes on pages 8 to 14 form part of these financial statements.

Jesus The Anointed One Church

Notes to the financial statements For the year ended 31 March 2024

1. General information

The charity was formed by a trust deed registered in England & Wales. Its principle place of business is the same as its registered office, detailed on page 1 and the charity provides religious services and education.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Jesus The Anointed One Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Jesus The Anointed One Church

Notes to the financial statements For the year ended 31 March 2024

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Charitable costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Jesus The Anointed One Church

Notes to the financial statements For the year ended 31 March 2024

3. Income from donations and legacies

| | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-----------|--|---------------------------------------|
| Donations | 79,305 | 79,305 |

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-----------|--|---------------------------------------|
| Donations | 67,680 | 67,680 |

4. Expenditure on raising funds

Fundraising trading expenses

| | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-----------------|--|---------------------------------------|
| Costs of events | 1,300 | 1,300 |

Fundraising trading expenses (continued)

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-----------------|--|---------------------------------------|
| Costs of events | 8,586 | 8,586 |

Jesus The Anointed One Church

Notes to the financial statements
For the year ended 31 March 2024

5. Analysis of expenditure on charitable activities

Summary by fund type

| | Unrestricted funds 2024 £ | Total 2024 £ |
|---------------|------------------------------------|--------------------|
| Support costs | 44,318 | 44,318 |

| | Unrestricted funds 2023 £ | Total 2023 £ |
|---------------|------------------------------------|--------------------|
| Support costs | 35,910 | 35,910 |

6. Analysis of expenditure by activities

| | Support costs 2024 £ | Total funds 2024 £ |
|---------------|-------------------------------|-----------------------------|
| Support costs | 44,318 | 44,318 |

| | Support costs 2023 £ | Total funds 2023 £ |
|---------------|-------------------------------|-----------------------------|
| Support costs | 35,910 | 35,910 |

Jesus The Anointed One Church

Notes to the financial statements For the year ended 31 March 2024

6. Analysis of expenditure by activities (continued)

Analysis of support costs

| | Activities 2024 £ | Total funds 2024 £ |
|------------------|-------------------------|-----------------------------|
| Travel | 19,087 | 19,087 |
| Property rent | 21,762 | 21,762 |
| Sundry | 1,721 | 1,721 |
| Insurance | 188 | 188 |
| Governance costs | 1,560 | 1,560 |
| | <u>44,318</u> | <u>44,318</u> |
| | | |
| | Activities 2023 £ | Total funds 2023 £ |
| Travel | 18,632 | 18,632 |
| Property rent | 13,764 | 13,764 |
| Sundry | 1,853 | 1,853 |
| Insurance | 188 | 188 |
| Governance costs | 1,473 | 1,473 |
| | <u>35,910</u> | <u>35,910</u> |

7. Independent examiner's remuneration

| | 2024 £ | 2023 £ |
|---|--------------|--------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | <u>1,560</u> | <u>1,473</u> |

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

Jesus The Anointed One Church

Notes to the financial statements For the year ended 31 March 2024

8. Trustees' remuneration and expenses (continued)

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Creditors: Amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------|--------------|--------------|
| Other creditors | 188 | 2,828 |
| Accruals and deferred income | 1,560 | 2,880 |
| | <u>1,748</u> | <u>5,708</u> |

10. Statement of funds

Statement of funds - current year

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Balance at 31 March 2024 £ |
|---------------------------|---------------------------------|---------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| General Funds | <u>181,833</u> | <u>79,305</u> | <u>(45,618)</u> | <u>215,520</u> |

Statement of funds - prior year

| | Balance at 1 April 2022 £ | Income £ | Expenditure £ | Balance at 31 March 2023 £ |
|---------------------------|---------------------------------|---------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| General Funds | <u>158,649</u> | <u>67,680</u> | <u>(44,496)</u> | <u>181,833</u> |

Jesus The Anointed One Church

Notes to the financial statements
For the year ended 31 March 2024

11. Analysis of net assets between funds

Analysis of net assets between funds - current period

| | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Current assets | 217,268 | 217,268 |
| Creditors due within one year | (1,748) | (1,748) |
| Total | 215,520 | 215,520 |

Analysis of net assets between funds - prior period

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Current assets | 187,541 | 187,541 |
| Creditors due within one year | (5,708) | (5,708) |
| Total | 181,833 | 181,833 |

12. Related party transactions

During the year one of the trustees made payments on behalf of the charity totalling £188 (2023 - £2,640). As at the year end this trustee was owed £188 (2023 - £2,828).