

Charity number: 1139304

Jesus The Anointed One Church

Unaudited

Trustees' report and financial statements

for the year ended 31 March 2023

Jesus The Anointed One Church

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Jesus The Anointed One Church

Reference and administrative details of the Charity, its Trustees and advisers for the year ended 31 March 2023

Trustees

Lina Pucan
Rev'd. Beatriz Dapog
Arnel De Castro
Bishop Arthur Gonzales
Maria Inciong

Charity registered number

1139304

Principal office

The Basement
26 Royal Crescent
London
W11 4SN

Accountants

Kreston Reeves LLP
Chartered Accountants
Second Floor
168 Shoreditch High Street
London
E1 6RA

Bankers

Barclays Plc
Leicester
LE87 2BB

Jesus The Anointed One Church

Trustees' report for the year ended 31 March 2023

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2023. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statements of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and activities

a. Policies and objectives

The objectives of the charity are to advance the christian faith in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit. We also strive to relieve sickness, financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including the provision of counselling and support.

b. Activities undertaken to achieve objectives

The charity provides regular religious services which are open to everyone who wishes to hear the word.

c. Main activities undertaken to further the Charity's purposes for the public benefit

Praise and worship services are held every Sunday at Newman Catholic College, 403-437 Harlesden Road, London, NW10 3RN. Prayer meetings are conducted in the church hall and bible studies in members' homes during the weekdays. There are also annual spiritual and fellowship camps that are organised during summertime. Prayer and counselling services on matters of the christian doctrine and other personal issues are also offered.

Achievements and performance

a. Key performance indicators

The charity is currently raising sufficient funds to allow it to acquire its own premises for religious services. Therefore, the key indication is the increase in reserves from year to year.

b. Review of activities

The charity has continued to receive donations from members of the congregation.

c. Investment policy and performance

Any spare funds are currently retained in the charity's bank account.

Financial review

a. Going concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies. The Trustees expect the impact of Covid 19 on the activities of the Charity to be insignificant.

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Trustees' report (continued) for the year ended 31 March 2023

b. Reserves policy

The Trustees endeavour to have sufficient reserves to continue the running of the charity for the foreseeable future. As at the 31 March 2023, the total funds were £181,833 (2022: £158,649), of which all were held in unrestricted funds.

Structure, governance and management

a. Constitution

The Charity was established by a Trust Deed dated 15 September 2010 and was registered with the Charity Commission (Charity number 1139304) on 10 December 2010.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

All decisions are made by the Trustees.

Statement of Trustees' responsibilities

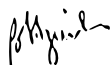
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 May 2023 and signed on their behalf by:



Rev'd. Beatriz Dapog

Jesus The Anointed One Church

Independent examiner's report for the year ended 31 March 2023

Independent examiner's report to the Trustees of Jesus The Anointed One Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Peter Hudson

Dated: 24 May 2023

BA FCA

Kreston Reeves LLP
Chartered Accountants
London

Jesus The Anointed One Church

Statement of financial activities for the year ended 31 March 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	67,680	67,680	47,242
Total income		67,680	67,680	47,242
Expenditure on:				
Raising funds	4	8,586	8,586	-
Charitable activities	5	35,910	35,910	9,414
Total expenditure		44,496	44,496	9,414
Net movement in funds		23,184	23,184	37,828
Reconciliation of funds:				
Total funds brought forward		158,649	158,649	120,821
Net movement in funds		23,184	23,184	37,828
Total funds carried forward		181,833	181,833	158,649

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 14 form part of these financial statements.

Jesus The Anointed One Church

Balance sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
		-	-
Current assets			
Cash at bank and in hand		187,541	162,884
		<u>187,541</u>	<u>162,884</u>
Creditors: amounts falling due within one year	9	(5,708)	(4,235)
		<u></u>	<u></u>
Net current assets		181,833	158,649
Total net assets		181,833	158,649
		<u><u></u></u>	<u><u></u></u>
Charity funds			
Restricted funds	10	-	-
Unrestricted funds	10	181,833	158,649
		<u></u>	<u></u>
Total funds		181,833	158,649
		<u><u></u></u>	<u><u></u></u>

The financial statements were approved and authorised for issue by the Trustees on 24 May 2023 and signed on their behalf by:


Rev'd. Beatriz Dapog

The notes on pages 7 to 14 form part of these financial statements.

**Notes to the financial statements
for the year ended 31 March 2023**

1. General information

The charity was formed by a trust deed registered in England & Wales. Its principle place of business is the same as its registered office, detailed on page 1 and the charity provides religious services and education.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Jesus The Anointed One Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipts of a legacy, in whole or in part, is considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item is probable and that economic benefit can be measured reliably. In accordance with the charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**Notes to the financial statements
for the year ended 31 March 2023**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Charitable costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

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Notes to the financial statements for the year ended 31 March 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	67,680	67,680

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	47,242	47,242

4. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Costs of events	8,586	8,586	-

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Support costs	35,910	35,910

	Unrestricted funds 2022 £	Total 2022 £
Support costs	9,414	9,414

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**Notes to the financial statements
for the year ended 31 March 2023**

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

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Notes to the financial statements for the year ended 31 March 2023

6. Analysis of expenditure by activities

	Support costs 2023 £	Total funds 2023 £
Support costs	35,910	35,910

	Support costs 2022 £	Total funds 2022 £
Support costs	9,414	9,414

Analysis of support costs

	Activities 2023 £	Total funds 2023 £
Travel	18,632	18,632
Property rent	13,764	13,764
Sundry	1,853	1,853
Insurance	188	188
Governance costs	1,473	1,473
	35,910	35,910

	Activities 2022 £	Total funds 2022 £
Property rent	7,060	7,060
Sundry	759	759
Insurance	188	188
Governance costs	1,407	1,407
	9,414	9,414

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Notes to the financial statements for the year ended 31 March 2023

7. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,473</u>	<u>1,407</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	2,828	188
Accruals	2,880	4,047
	<u>5,708</u>	<u>4,235</u>

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds - all funds	<u>158,649</u>	<u>67,680</u>	<u>(44,496)</u>	<u>181,833</u>

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds - all funds	<u>120,821</u>	<u>47,242</u>	<u>(9,414)</u>	<u>158,649</u>

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Notes to the financial statements for the year ended 31 March 2023

11. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	158,649	67,680	(44,496)	181,833

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	120,821	47,242	(9,414)	158,649

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	187,541	187,541
Creditors due within one year	(5,708)	(5,708)
Total	181,833	181,833

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	162,884	162,884
Creditors due within one year	(4,235)	(4,235)
Total	158,649	158,649

**Notes to the financial statements
for the year ended 31 March 2023**

13. Related party transactions

During the year one of the trustees made payments on behalf of the charity totalling £2,640 (2022 - £188). As at the year end this trustee was owed £2,828 (2022 - £188).